

AZZAS 2154 S.A.

Publicly-held Company

Corporate Taxpayer ID (CNPJ) No. 16.590.234/0001-76

Company's Registry (NIRE) No. 31.300.025.91-8

NOTICE TO SHAREHOLDERS

AZZAS 2154 S.A. ("Company") hereby informs its shareholders that, at a meeting held on this date, the Company's Board of Directors approved the distribution of dividends ("Dividends") in the total amount of R\$ 320,000,000.00 (three hundred and twenty million reais), corresponding to R\$ 1.58474350000 per book-entry, registered, non-par value common share issued by the Company, excluding treasury shares.

1. The Dividends shall be paid to all shareholders registered on the record date of December 19, 2025, including trades executed up to and on such date.
2. The Company's shares will be traded ex-rights to the Dividends as of December 22, 2025, inclusive.
3. The Dividends will be paid in Brazilian currency, in a single installment, on December 30, 2025.
4. No monetary adjustment or interest shall accrue between the date the Dividends are declared and the date payment is effectively made.
5. On the Dividend payment date, the Company will credit to each shareholder the Dividend amount due, based on the number of common shares held on the record date of December 19, 2025 (inclusive), to the respective bank account and domicile provided to Itaú Corretora de Valores S.A., the institution responsible for the bookkeeping of the Company's shares.
6. For shareholders whose registration does not include their CPF/CNPJ number or the indication of "Bank/Branch/Checking Account," the corresponding Dividend amounts will only be credited after the registration is duly updated, within the deadlines established by Itaú Corretora de Valores S.A.
7. The amounts distributed as Dividends will be imputed to the minimum mandatory dividend for the fiscal year ending December 31, 2025, as applicable.
8. Shareholders whose shares are deposited with securities custodial service providers will have their Dividends credited in accordance with the procedures adopted by the respective custodial institutions.

Belo Horizonte, December 16, 2025

ERIC ALEXANDRE ALENCAR

Corporate Vice-President, Chief Financial Officer and
Investor Relations Officer