

After a rigorous recruitment and selection process carry out with a specialized global headhunting firm, the Board of Directors of Argos North America Corp. has appointed Simon Bates as the new CEO of Argos USA, effective November 1, 2022, in replacement for Bill Wagner, who is retiring from the company on October 31.

Simon has 33 years of work experience, of which 25 have been focused on the construction materials industry. His last position was as President and CEO of GCP Applied Technologies (NYSE:GCP). GCP is a chemical supplier for construction industry materials, with 50 manufacturing plants in 38 countries and 1,800 employees. As President and CEO, he executed a successful transformation of the business to increase the profitability and value of the company and, subsequently, he led its sale to Saint Gobain. In 2017, he was appointed as President of Oldcastle Infrastructure Products, a CRH company, one of the largest companies in the world of construction materials. As President, Simon led a team of more than 6,000 employees in more than 150 production centers.

Simon graduated in Economics from York University in England; has a postgraduate degree in Finance and Accounting from the University of Manchester and a postgraduate degree in Marketing from the University of Salford. His deep knowledge of the sector, together with his leadership skills and the shared vision that he has with the superior purpose of Argos, to impulse housing and infrastructure projects to enable a more sustainable, prosperous, and inclusive society, make him the ideal candidate to lead the United States business.

Additionally, Simon's previous experience leading a publicly listed company in the United States will help us implement our strategic initiative to list Argos North America Corp. on the New York Stock Exchange.

To Bill Wagner a deep appreciation for his dedication and commitment to Argos and the empowered team that leaves a position of a company that is going through its best financial and operational moment. Bill Wagner and Simon Bates advance an agenda of conversations and meetings as part of the splice and transition.

October 19, 2022