

## Cementos Argos successfully converts 99.8% of its preferred shares into common shares.

Cementos Argos S.A. successfully concluded the process of converting its dividend preferred non-voting shares ("preferred shares") into ordinary shares at a ratio of 0.85 ordinary shares per one preferred share, as approved by the Shareholders' Assembly on March 18 and subsequently by the Financial Superintendence of Colombia.

The conversion took place after a period of receiving notifications of non-conversion for 10 business days, during which shareholders who chose to retain their preferred shares communicated their decision to the Company. As a result of this process, 99.8% of the preferred shares were converted into ordinary shares, thus making the latter represent 99.96% of the Company's outstanding shares.

Additionally, with the conversion, the Company achieves a market capitalization size adjusted for float of around 1.260 billion dollars, exceeding the lower limit established for a species to be considered for inclusion in the MSCI Emerging Markets index, and making it more visible to other relevant international indices as well as to active international investors.

In terms of shareholding, Grupo Argos S.A., the controlling shareholder of Cementos Argos S.A., now holds an economic and voting stake of 53.4%, allowing it to maintain its control position over the company.

With the successful execution of this initiative, we continue to make progress in SPRINT 2.0, demonstrating our ongoing commitment to creating value for our shareholders.

Trading of the preferred shares will resume today.

**May 6, 2024**

For more information on the new shareholding structure, visit

<https://ir.argos.co/en/corporate-profile/shareholding-structure/>