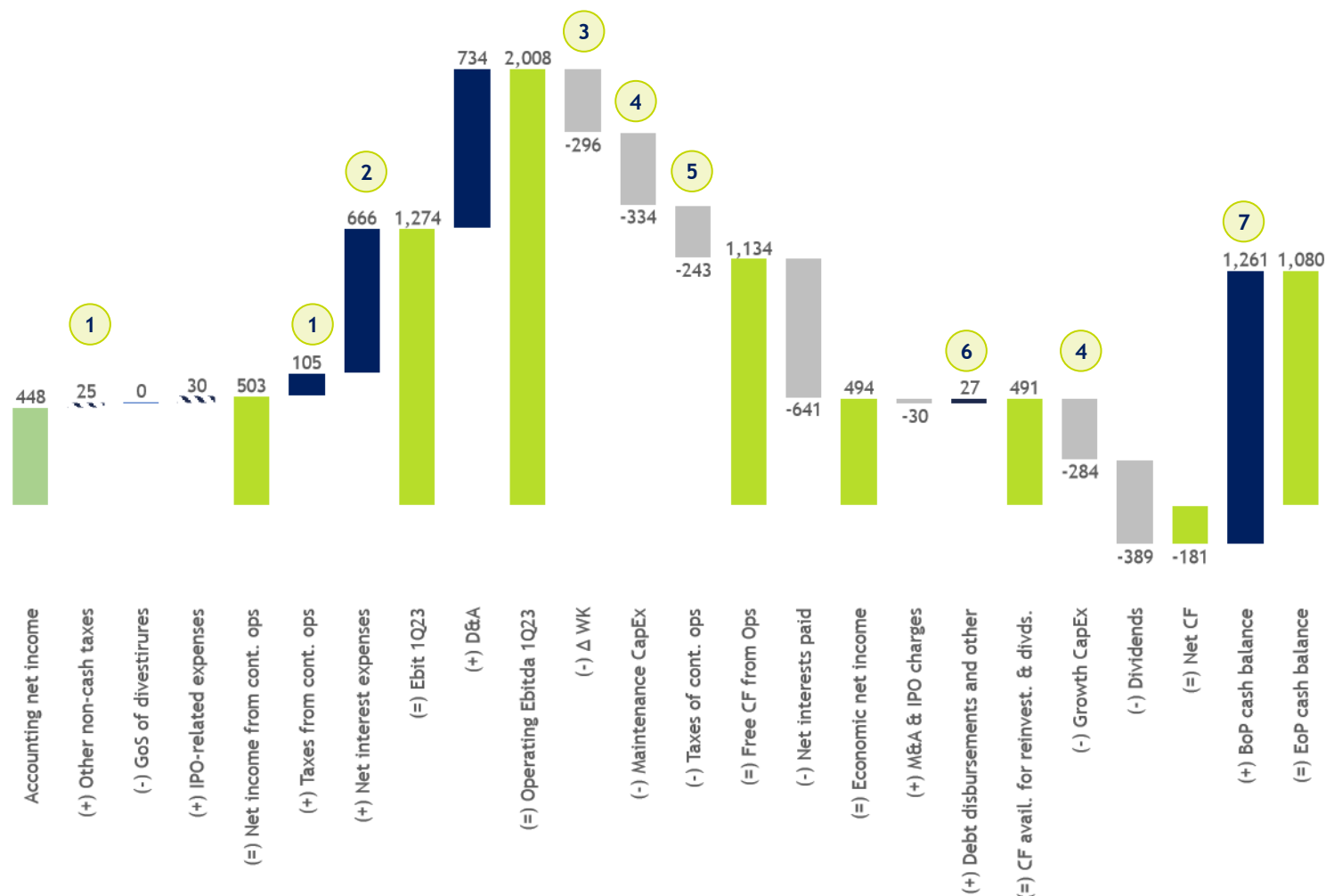


3Q23 Consolidated Cash flow



Reconciliations vs Accounting method

- 1 COP 25 Bn Non-Recurring Income Tax. COP 105 bn income tax
- 2 Includes Net Financial expenses, Net Foreign currency exchange gains (loss), Share of profit of associates and joint ventures
- 3 Investment in working capital excluding FX distortions
- 4 Total Capex executed YTD is COP 618 bn. The growth Capex is discretionary and did not report any benefits to the company in 2023
- 5 This amount corresponds to taxes paid in cash
- 6 Includes debt disbursements, non-operating income tax and others
- 7 Includes investments in short-term CDs

Investment portfolio improves Argos financial flexibility

* FX Rate as of September 30st, 2023: COP 4,053.76 / USD

Company	% Stake	Price per Share (COP)	Value (COP mn)	Value (USD mn)
Grupo Sura	6.08%	31,990	908,354	224
Total			908,354	224