

ATACADÃO S.A.
Publicly Held Company
Brazilian Board of Trade's Registry No. (NIRE) 35.300.043.154
Corporate Taxpayer's ID (CNPJ/ME): 75.315.333/0001-09
CVM Code 24171

MATERIAL FACT

ATACADÃO S.A. (B3: CRFB3) ("Carrefour Brasil" or "Company") hereby announces to its shareholders and to the market in general, in compliance with the provisions of article 157, paragraph 4, of Law No. 6,404/76, dated as of December 15, 1976, and of article 2, sole paragraph, item VII, of CVM Resolution No. 44, dated as of August 23, 2002, in addition to the Material Fact released on May 19, 2022, that the Brazilian Antitrust Enforcement Authority, in a hearing session held on this date, approved, conditioned to the execution of the Agreement on Concentration Control ("ACC"), the merger submission act No. 08700.003654/2021-42 submitted to its appreciation due to the transaction provided in the Share Purchase, Merger Agreement and Other Covenants, executed on March 23, 2021, between the Company, as buyer, and the shareholders of Grupo Big Brasil S.A. ("BIG"), as sellers ("Share Purchase Agreement" and "Transaction", respectively).

The ACC sets forth that 14 stores (11 hypermarkets/cash and carry; and 3 supermarkets/soft discount) shall be divested after the closing of the Transaction, which represents roughly 3.6% of the total number of stores and 6.0% of the 2021 revenues of BIG. Therefore, the remedies are substantially below in comparison with the threshold initially mentioned in the declaration of complexity issued by CADE's Superintendence General (i.e. approximately 10% of BIG's stores), in accordance with the Notice to the Market disclosed by the Company on January 25, 2022.

Considering CADE's approval, the parties may now proceed with the closing of the Transaction, provided that certain conditions precedent set forth in the Share Purchase Agreement are duly fulfilled or waived, as applicable.

The Company's management will keep its shareholders informed about the closing of the Transaction described in this material fact notice. For additional clarifications, please contact the Company's Investor Relations Department.

São Paulo, May 25, 2022.

Atacadão S.A.
David Murciano
Chief Financial and Investor Relations Officer
Grupo Carrefour Brasil