
ATACADÃO S.A.

Corporate Taxpayers' Registry (CNPJ/MF) No. 75,315,333/0001-09
Company Registry (NIRE) 35,300,043,154

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
HELD ON APRIL 9, 2020**

- 01. Date, Time and Place:** the members of the Board of Directors of ATACADÃO S.A. (the "Company" or "Atacadão") met on April 9, 2020, at 2:00 p.m., at the headquarters of the Company's subsidiary, located at Rua George Eastman, nº 213, Vila Tramontano, CEP 05690-000, in the City of São Paulo, State of São Paulo.
- 02. Call Notice and Attendance:** The notice was waived, all members of the Board of Directors being present.
- 03. Presiding Board:** Chairman: Matthieu Malige; Secretary: Julio Mello.
- 04. Agenda:** To discuss and, as the case may be, resolve on the: **(i)** approval of the capital increase registration, within the authorized share capital, due to the exercise of stock options; **(ii)** borrowing, by the Company, of up to R\$ 1,500,000,000, with one or more banks, under the terms of Law No. 4.131/62; and **(iii)** the authorization to the Company's management to perform any acts and execute any documents necessary to implement the resolutions mentioned herein.
- 05. Discussion and resolutions:** The members of the Board of Directors that attended the meeting have considered and discussed the matters on the agenda and resolved, by unanimous vote and without any restriction, as follows:
- (i)** Due to the exercise of stock options, to approve the annotation (*averbação*) of the increase of the Company's share capital, within the authorized share capital, pursuant to articles 166, III, paragraph 1 of Brazilian Corporate Law, in the total amount of BRL 861,120.00, in Brazilian currency, upon the issuance of 73,600 new common, nominative, book-entry (*escriturais*) and with no par value shares, at the issuance price of BRL 11.70 per share, as provided on the Pre IPO Plan. The shares were fully subscribed in accordance with the subscription bulletin executed before the depositary bank of the Company's book-entry shares, being entitled to the same rights as those held by the other shareholders of the Company, being able to participate on equal terms with the currently existing shares to all benefits, including dividends and possible capital remunerations that may be approved by the Company as of the

subscription date. Considering the share capital approved above, excluding the preemptive rights of the other shareholders of the Company, pursuant to article 171, paragraph 3 of Brazilian Corporate Law, the Company's share capital is increased from BRL 7,644,865,887.76 to BRL 7,645,727,007.76, represented by 1,984,942,648 common, nominative, book-entry and with no par value shares.

(ii) To approve the execution, by the Company, of one or more loan agreements, with one or more banks, under the terms of Law No. 4.131/62, for the borrowing, by the Company, of a total amount up to R\$ 1,500,000,000 (one billion and five hundred million Brazilian reais), with a maturity date of up to three (3) years, whose terms shall be closed at market prices and conditions, at the Company's executive officers sound judgment, having Carrefour Finance S.A. as guarantor of the obligations undertaken by the Company within the context of such loans ("Loan Agreements"); and

(iii) To authorize the management of the Company and any duly constituted attorney-in-fact to perform all actions and execute any documents required for the implementation of the above mentioned resolutions, including, but not limited to the execution of the Loan Agreements, the guarantee and the relevant hedge agreements, which can be renewed in accordance with the term of the Loan Agreements, as the case may be.

- 06. Closing:** There being no further business to be transacted, the floor was offered to anyone wishing to speak and, as no one did, the meeting was adjourned for the time required for these minutes to be drawn up, which, once the meeting was reopened, were read, approved and signed by all presents. Signatures - **Chairman:** Matthieu Dominique Marie Malige; **Secretary:** Julio Mello; **Members of the Board of Directors:** Matthieu Dominique Marie Malige (Chairman of the Board of Directors); Edouard de Chavagnac (Vice President of the Board of Directors); Jérôme Nanty; Claire Marie Noël du Payrat; Abilio dos Santos Diniz; Eduardo Pongrácz Rossi; Marcelo Pavão Lacerda; Luiz Fernando Vendramini Fleury; and Noël Frédéric Georges Prioux.

This is a faithful copy of the original counterpart drawn up on the proper book.

São Paulo, April 9, 2020.

Julio Mello
Secretary of the Meeting

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