



BANCO
MERCANTIL

EARNINGS **PRESENTATION**

1 Q 2 6

HOSTS



GUSTAVO ARAÚJO, CFA

CEO



PAULINO RODRIGUES

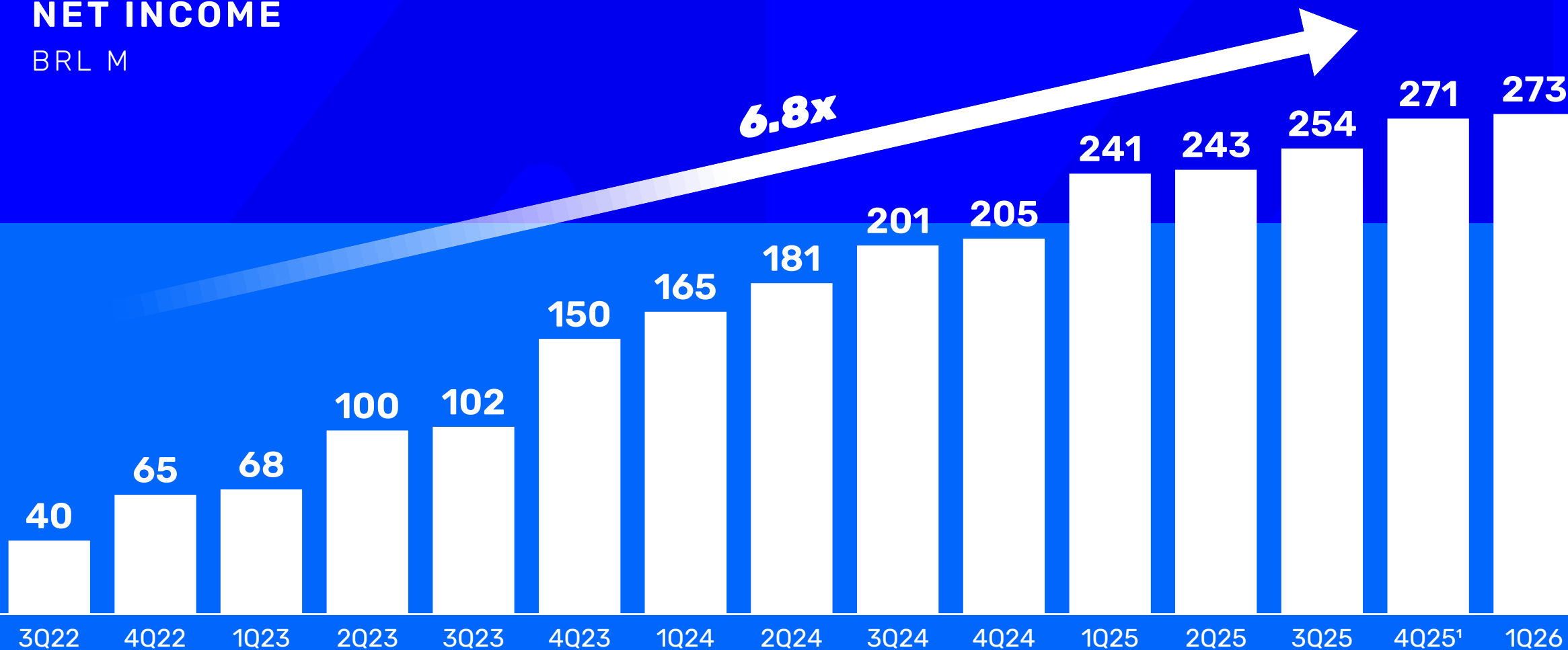
CHIEF FINANCIAL AND INVESTOR

RELATIONS OFFICER

FOR THE 14TH CONSECUTIVE QUARTER, THE BANK DELIVERS ANOTHER RECORD NET INCOME

NET INCOME

BRL M



¹ Excluding non-recurring effects related to the agreement entered into with the PGFN, which impacted 4Q25.

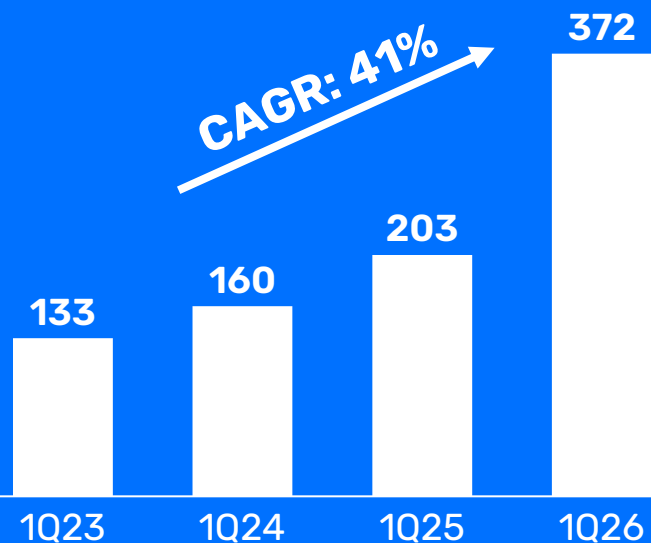
HIGHLIGHTS

1Q26

SERVICE REVENUE

SUSTAINED GROWTH

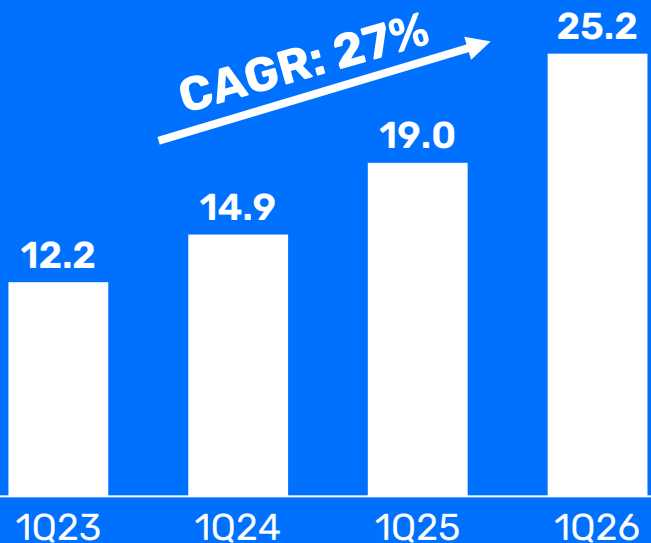
BRL M



CREDIT PORTFOLIO

PROFITABLE AND SECURE

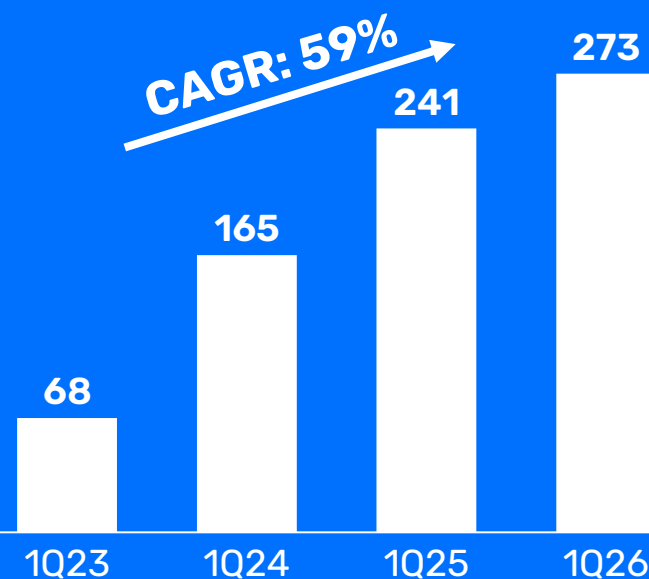
BRL B



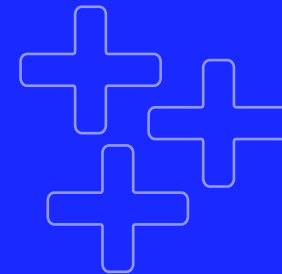
NET PROFIT

RECURRING RECORD

BRL M



A COMPREHENSIVE ECOSYSTEM OF ASSISTANCE SERVICES, BENEFITS AND INSURANCE, CREATING VALUE BEYOND CREDIT



SERVICE REVENUE

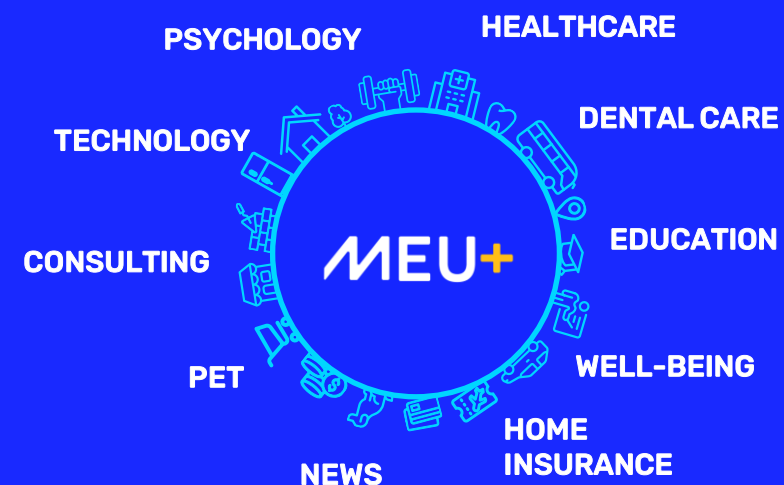
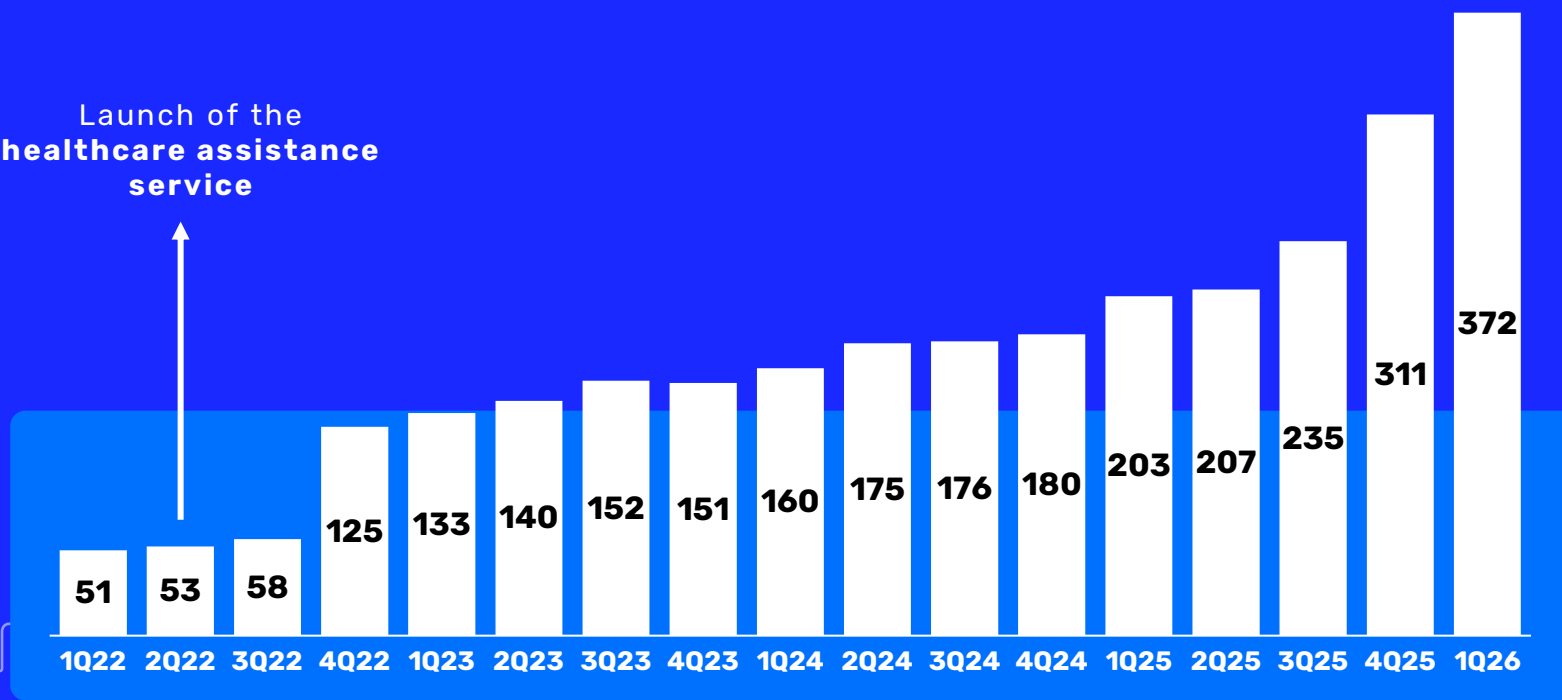
BRL M

Services already account for

21%

of the Bank's revenues

Launch of the
healthcare assistance
service



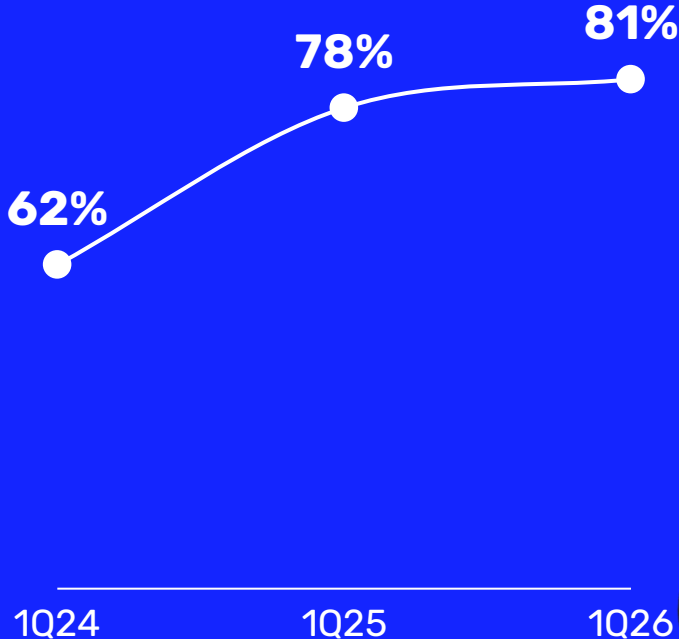
VIVA

6M
MONTHLY
VIEWS

CUSTOMER DIGITALIZATION IS A KEY DRIVER OF THE BANK'S GROWTH

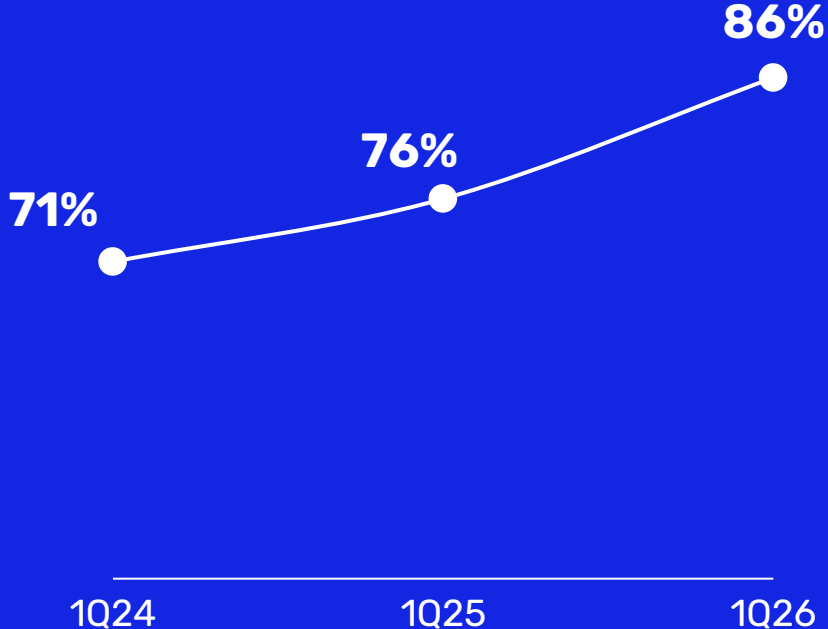
% Digital Credit Origination

App & Whatsapp



App Adoption

% Cohort of new clients



THE **CAPITAL INCREASE** ENABLED THE BANK TO CONTINUE GROWING WHILE **MAINTAINING ROBUST CAPITAL RATIOS**

SHAREHOLDERS' EQUITY

BRL

BRL3,0B

BRL2,3B

+498M

+193M

+30%
QoQ

DEC-25

CAPITAL
INCREASE

EARNINGS
EFFECTS

MAR-26

CAPITAL
ADEQUACY RATIO
(BASEL III)

16.0%
+2.5p.p.
QoQ

CET1

13.8%
+2.6p.p.
QoQ

REGULATORY **BRL3.3B**
CAPITAL

+27%
QoQ

QUARTER HIGHLIGHTS

1Q26 VS 1Q25

QUARTERLY NET
PROFIT

BRL 273 M

+14% ↗

CREDIT
UNDERWRITING

BRL 4.7 B

-9% ↘

CREDIT
PORTFOLIO

BRL 25.2 B

+33% ↗

PAYROLL LOAN
PORTFOLIO

BRL 18.2 B

+51% ↗

QUARTERLY
SERVICE
REVENUE

BRL 372 M

+83% ↗

ROAA LTM¹

3.2 %

-25 bps ↘

ROAE LTM¹

42.7 %

-374 bps ↘

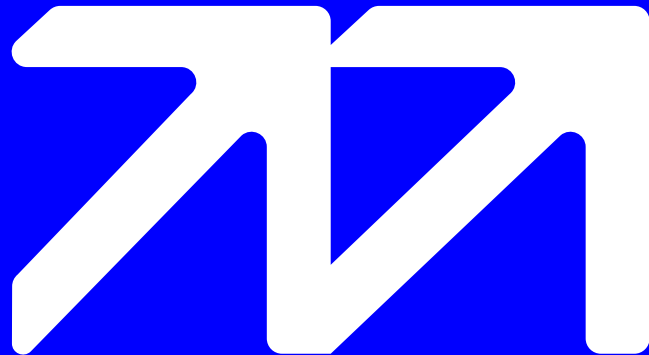
CAPITAL
ADEQUACY RATIO
(BASEL III)

16.0 %

-0,4 p.p ↘

¹ Recurring results, excluding the impacts of the agreement executed with the PGFN

BANCO
MERCANTIL



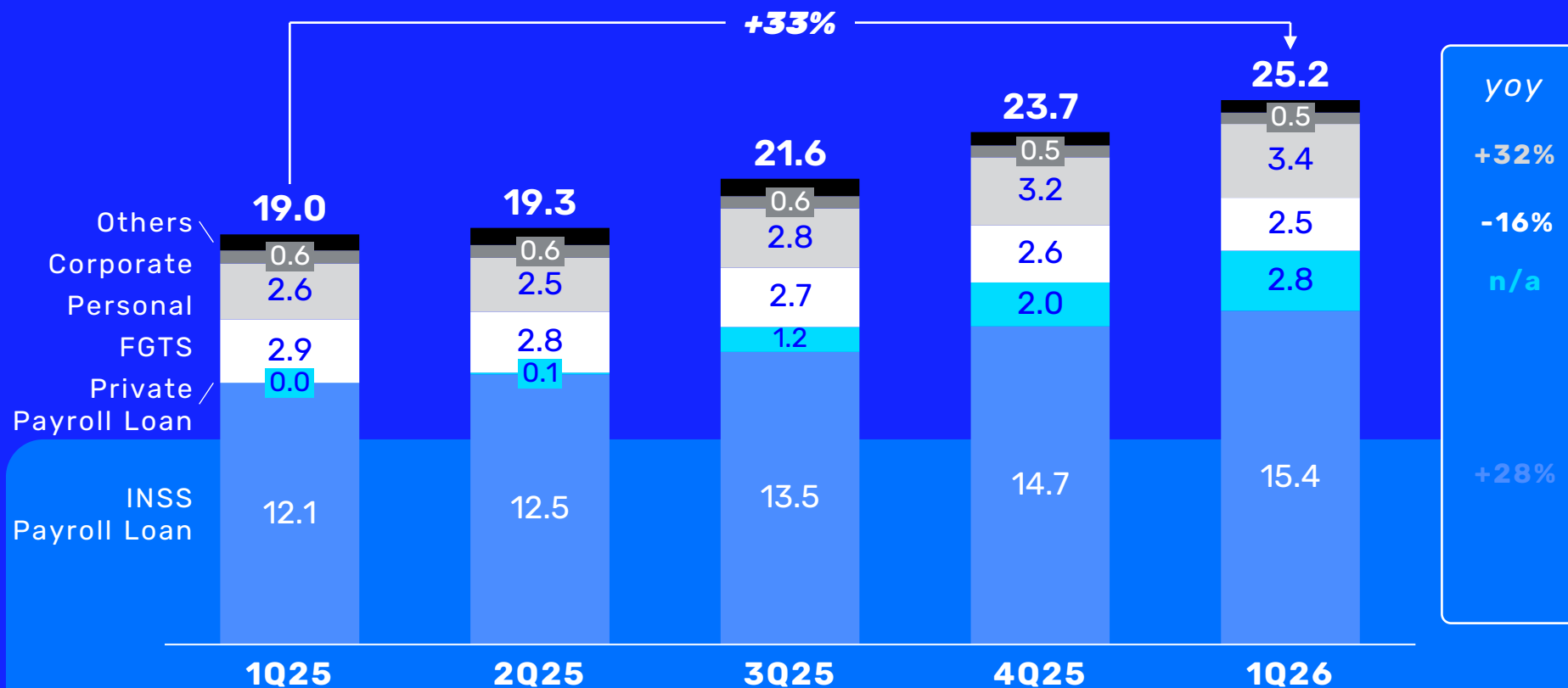
CREDIT
SERVICES
FUNDING
CAPITAL
PROFITABILITY



THE BANK CONTINUES TO EXPAND ITS CREDIT PORTFOLIO WHILE PRESERVING **HIGH-QUALITY ASSETS**

CREDIT PORTFOLIO

BRL B



82%

COLLATERALIZED CREDIT¹

3.3%

NPL > 90 DAYS

GROWTH

2.7x

ABOVE THE BRAZILIAN INDIVIDUALS MARKET²

27%

CAGR 3 YEARS

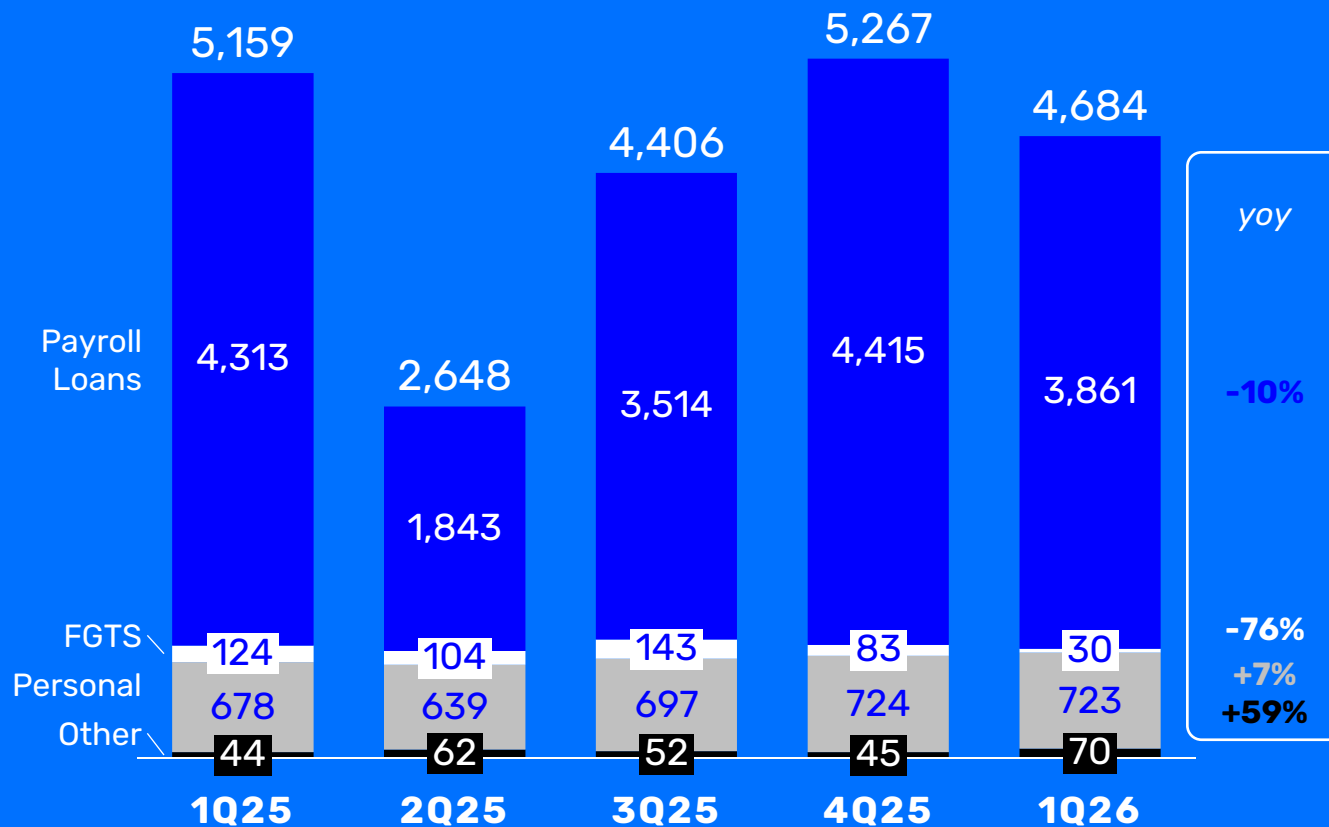
¹ Considers INSS Payroll Loans, Public Payroll Loans, Private Payroll Loans, Payroll Loans Cards and FGTS

² Source: Central Bank of Brazil

THE **PAYROLL LOAN** REMAINS AS THE LEADING LOAN UNDERWRITING PRODUCT THIS QUARTER

CREDIT UNDERWRITING

BRL M



Payroll Loan Underwriting

37%

CAGR 3 YEARS

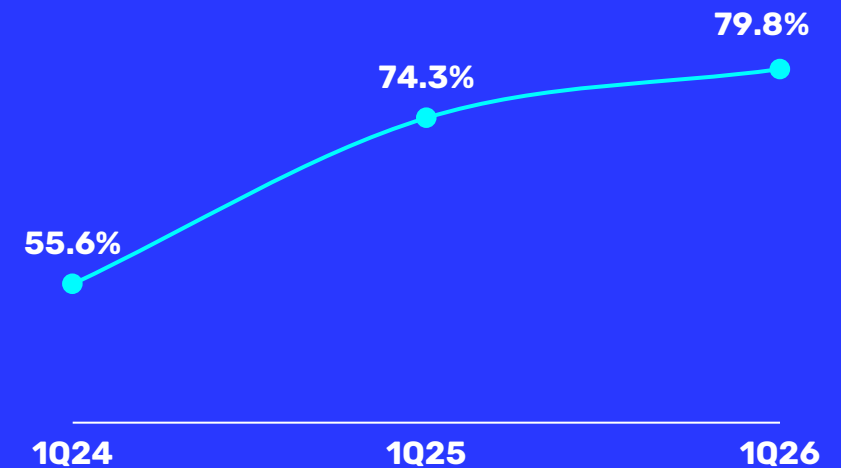
INSS Payroll underwritten

100%

via own Network

PAYROLL LOAN DIGITAL UNDERWRITING

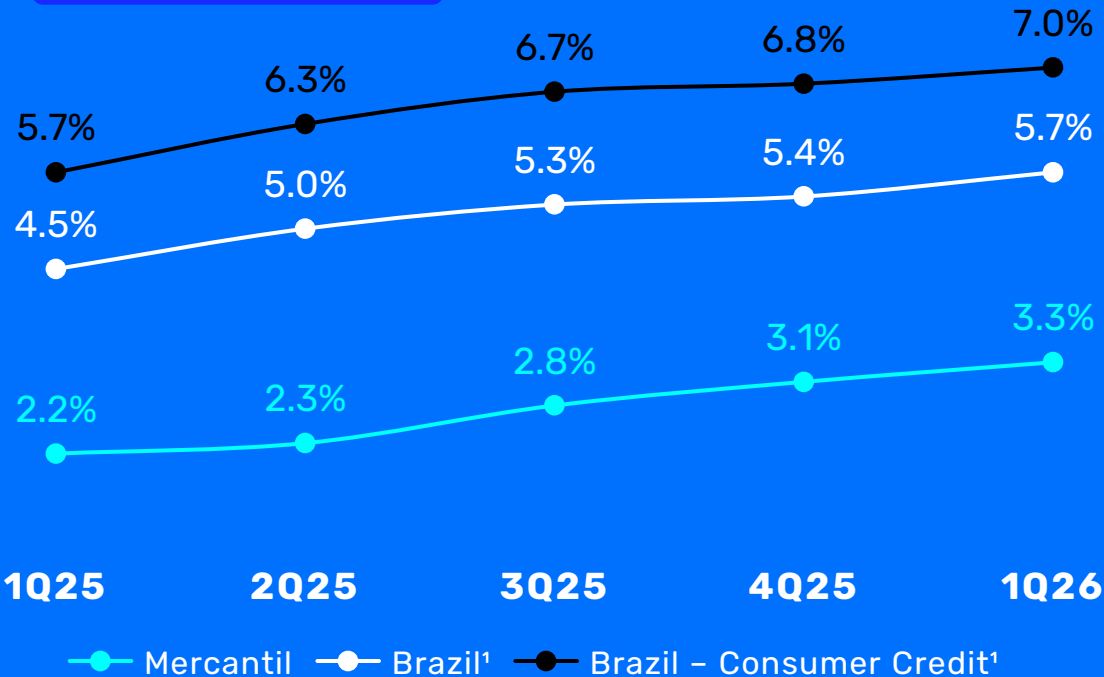
% Quarterly



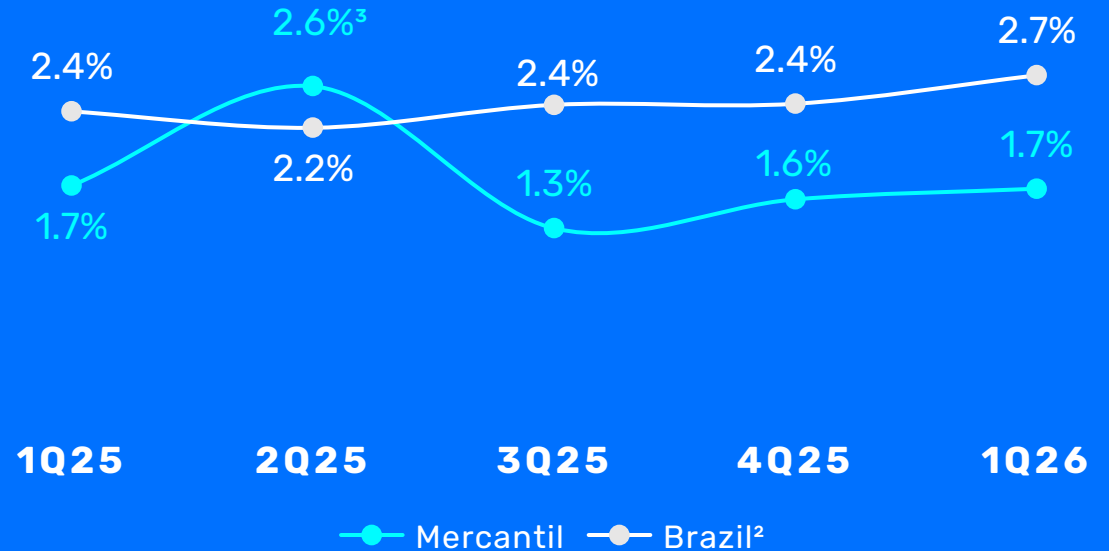


THE BANK MAINTAINS DELIQUENCY LEVELS ON EXCELLENCE LEVELS

NPL OVER 90 (%)



NPL OVER 15-90 (%)



¹ Source: Central Bank of Brazil

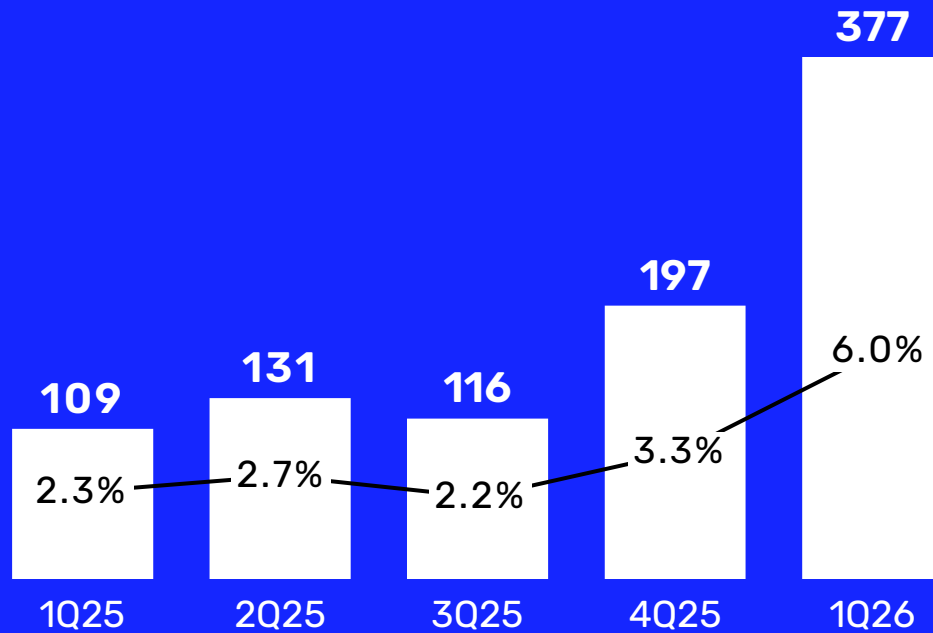
² Source: Depec - Central Bank of Brazil

³ The Over 15-90 delinquency rate in 2Q25 was impacted by the new INSS biometric process for payroll loan refinancing operations. These operations have since been adjusted. Excluding this operational issue, the delinquency rate would have been 1.6%.

THE BANK MAINTAINS CONTROLLED LEVELS OF **COST OF RISK**

QUARTERLY NPL PROVISION & % PORTFOLIO¹

BRL M & % Portfolio



PORTFOLIO BY STAGES (%)



¹ Quarterly annualized provision expenses as a percentage of the credit portfolio.



THE BANK FOCUSES ON **HIGH-APPEAL** PRODUCTS FOR THE 50+ DEMOGRAPHIC, SUCH AS **INSURANCE AND ASSISTANCES**

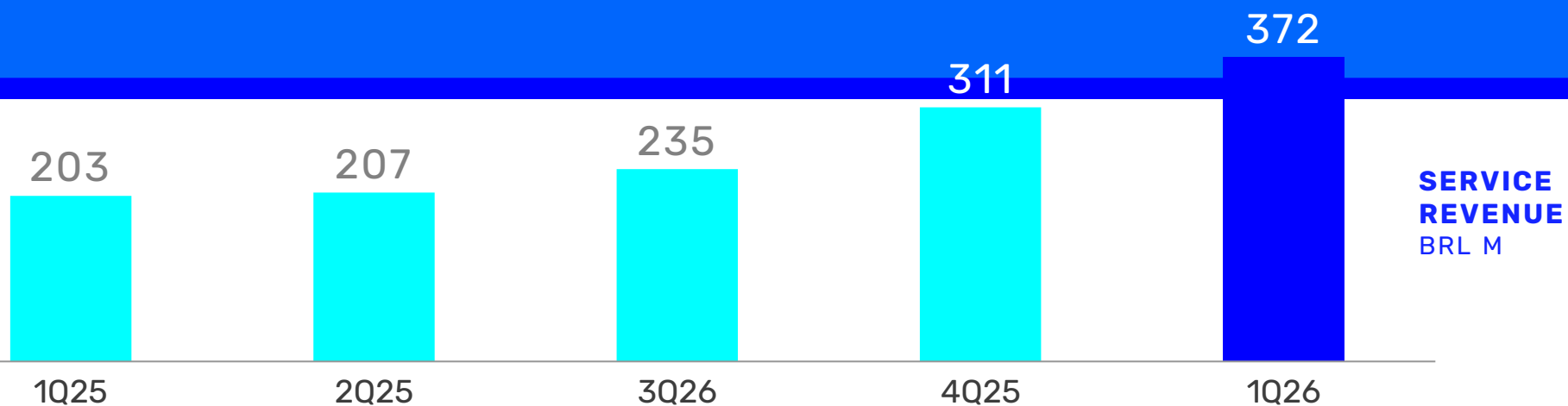


Insurance and Assistance Services **+18.1 p.p.**



Fees **-14.1 p.p.**

Others **-4.0 p.p.**



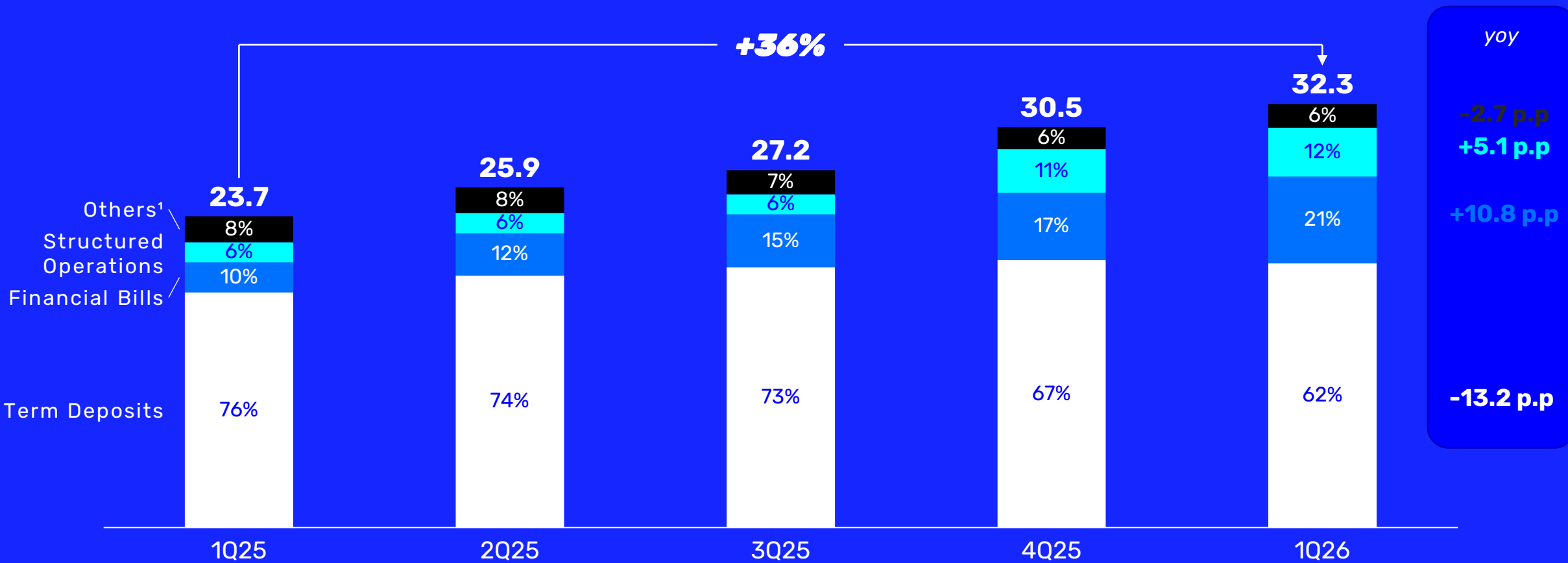
THA BANK'S FUNDING IS **DIVERSIFIED** AND **WIDESPREAD**

100.2%

Funding Cost
Last 12 months, % CDI
Benchmark

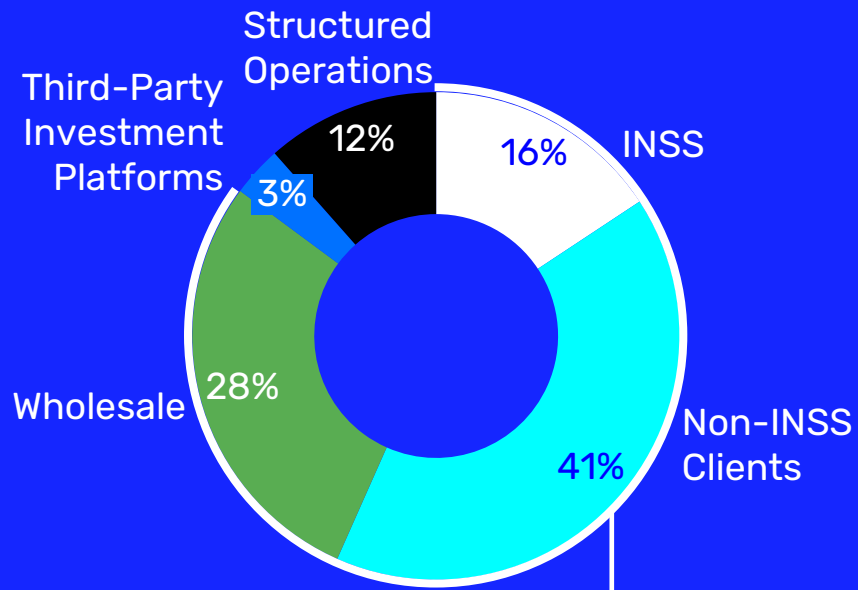
FUNDING BALANCE

BRL B



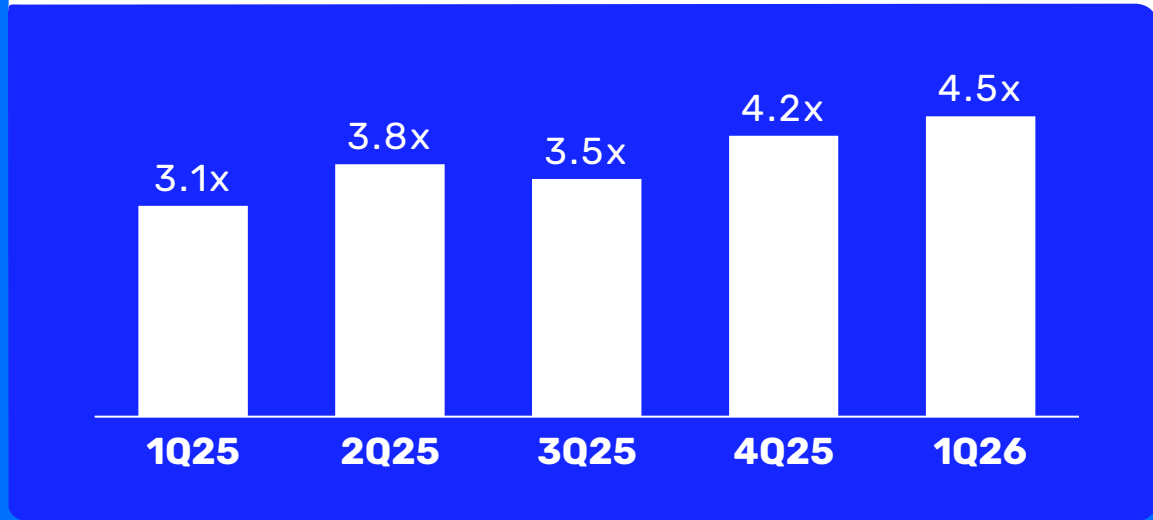
ROBUST STRUCTURE FOR FUNDING THROUGH PROPRIETARY CHANNELS

FUNDING SOURCES

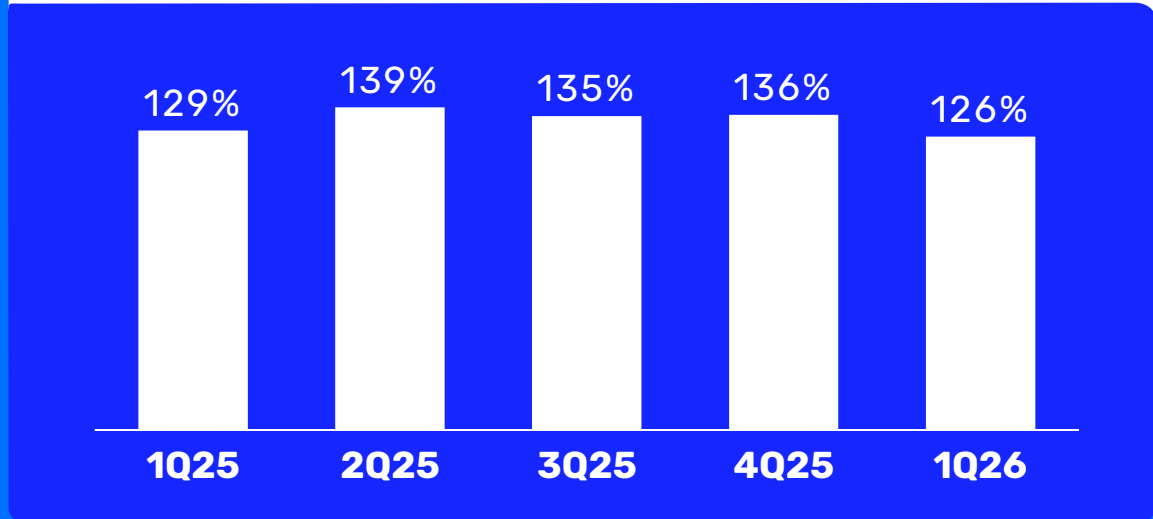


85%
Own Comercial Structure

LIQUIDITY COVERAGE RATIO

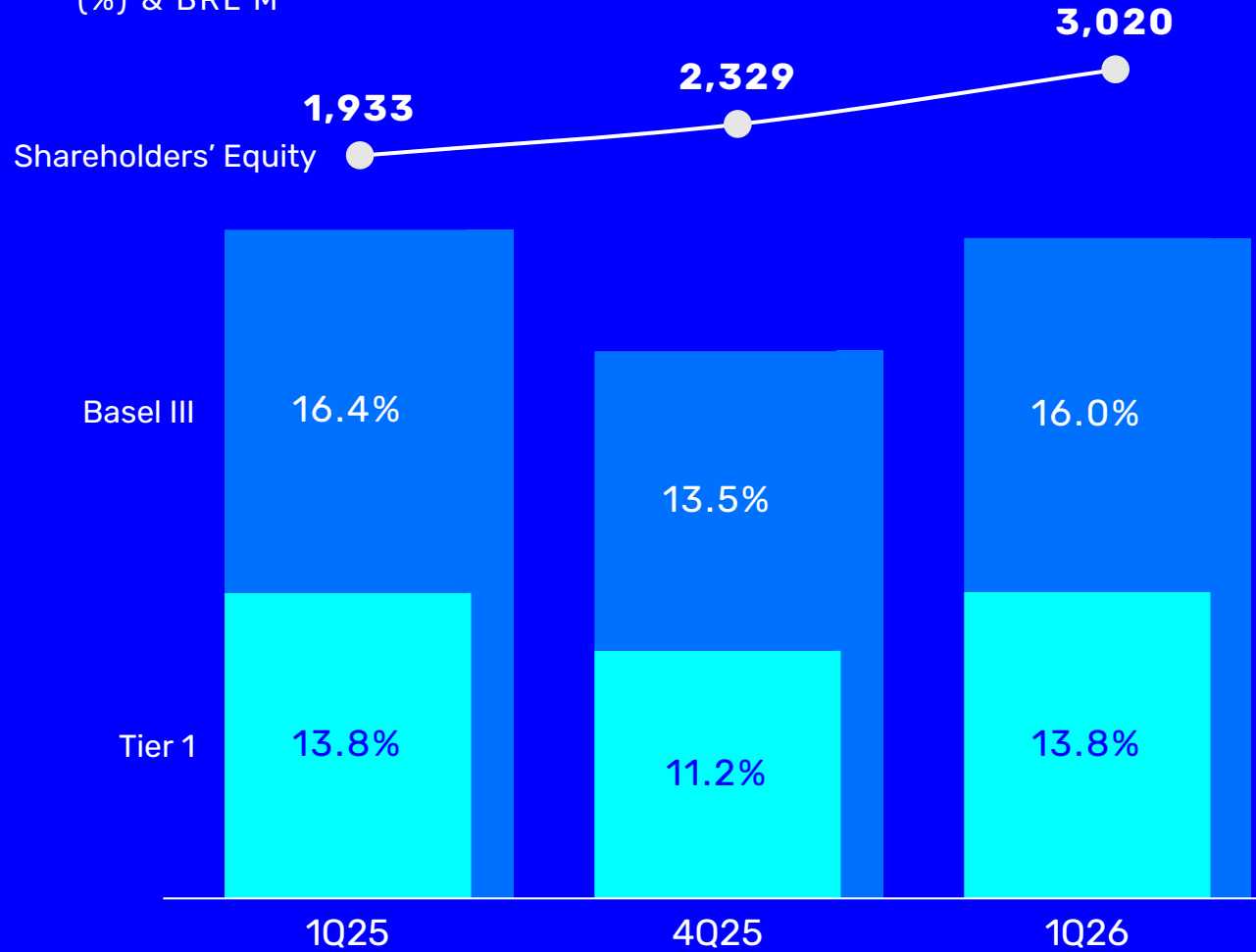


NET STABLE FUNDING RATIO

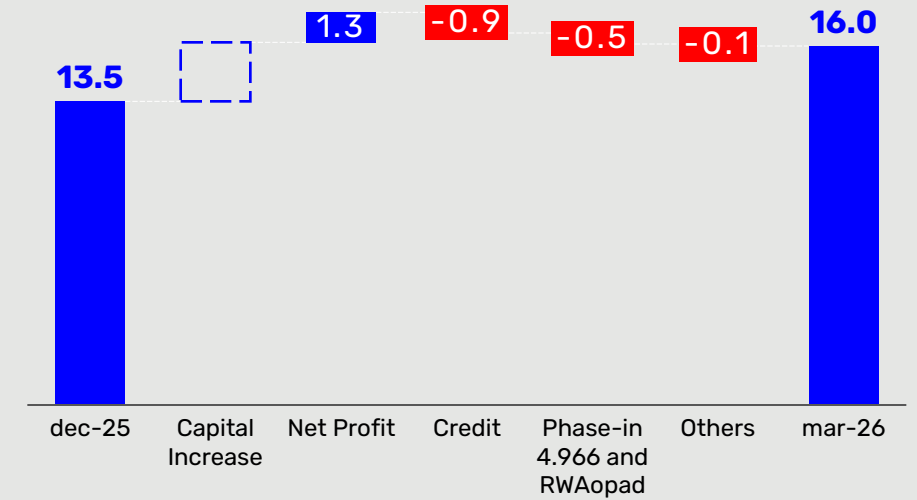


THE BANK MAINTAINS A STRONG LEVEL OF CAPITALIZATION

CAPITAL ADEQUACY RATIO & SHAREHOLDERS' EQUITY (%) & BRL M



CAPITAL ADEQUACY RATIO (BASEL III) (%)



RATINGS ↗

S&P Global Ratings

brAA-

Stable Outlook

Fitch Ratings

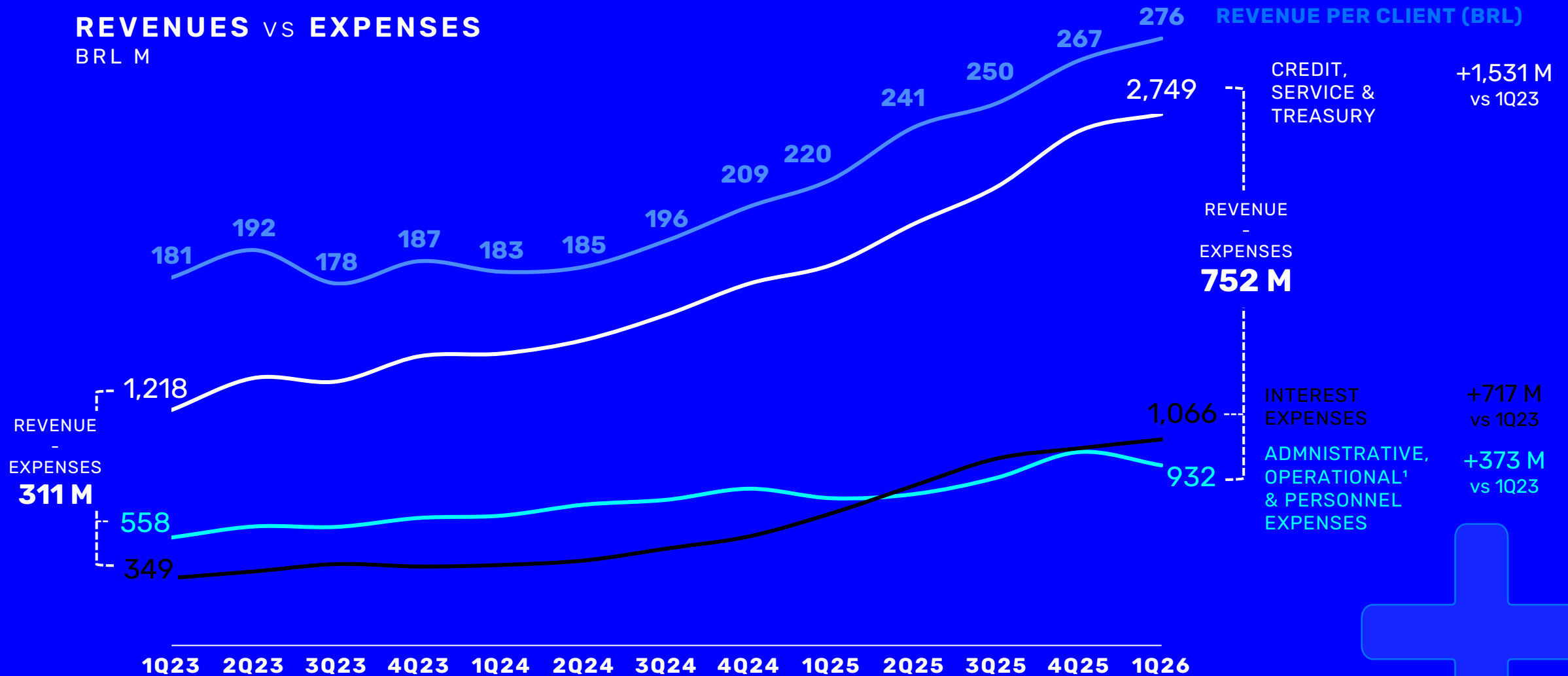
AA-(bra)

Positive Outlook

CREDIT AND SERVICE REVENUE ARE GROWING AT A FASTER PACE THAN EXPENSES

REVENUES vs EXPENSES

BRL M

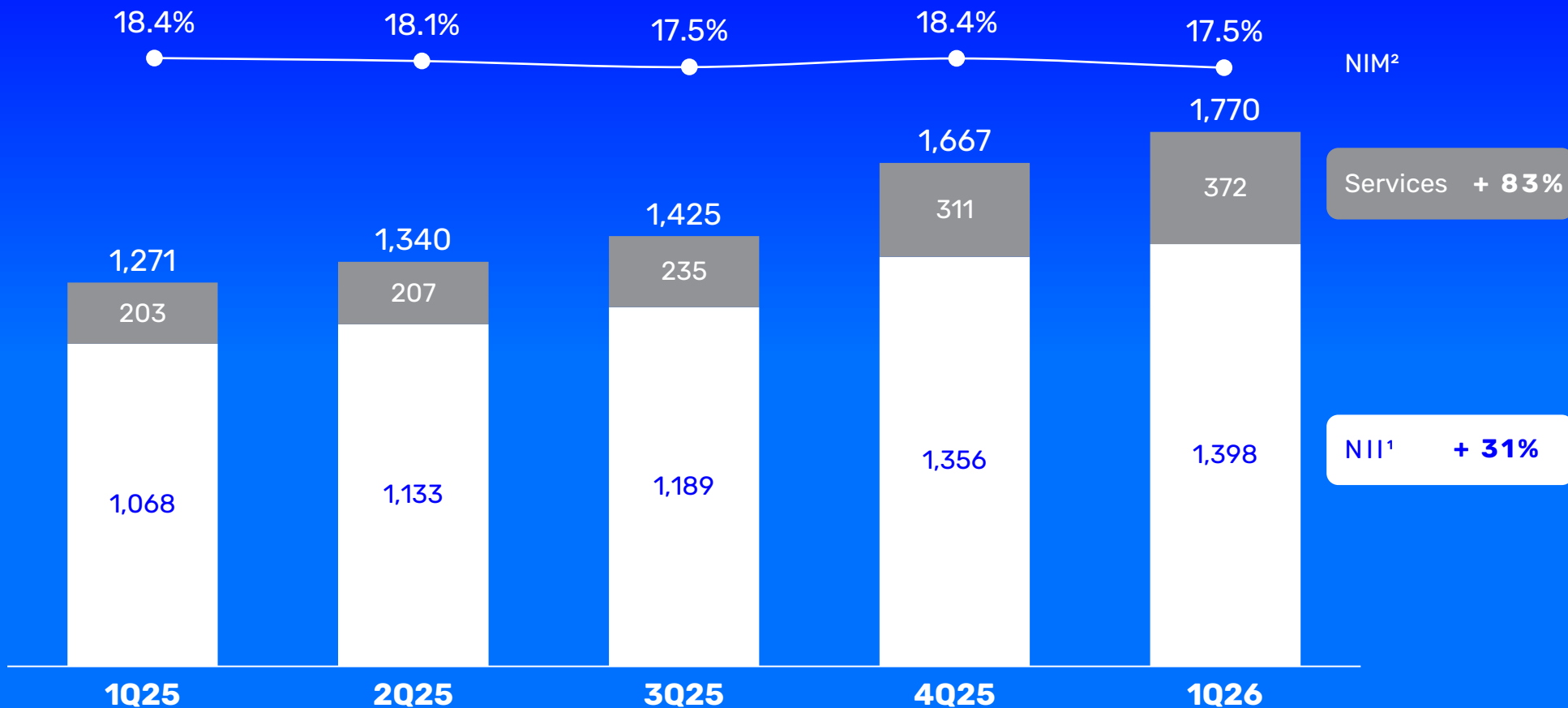


¹ Excluding the impacts of the agreement executed with the PGFN in the 4Q25.

THE BANK'S REVENUES CONTINUE TO ADVANCE ACROSS ITS MAIN BUSINESS SEGMENTS, REFLECTING THE SUCCESS OF ITS BUSINESS MODEL

REVENUES & NET INTEREST MARGIN (NIM)

BRL M

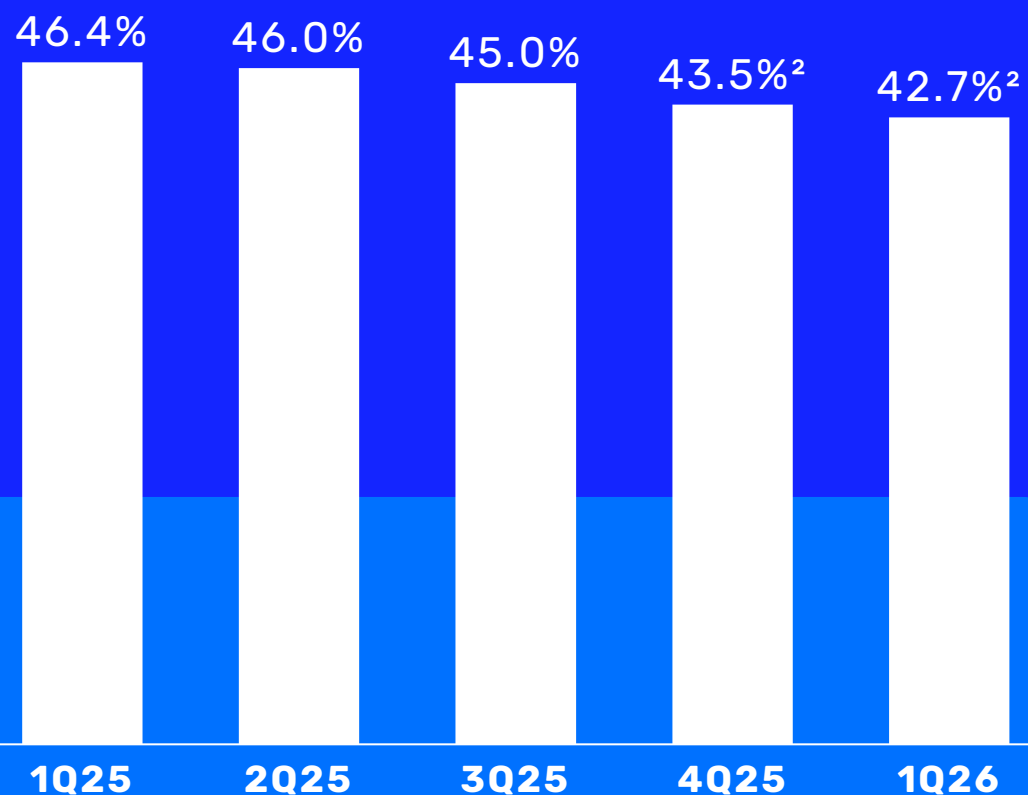


PROFITABILITY METRICS REMAIN AT HIGH LEVELS



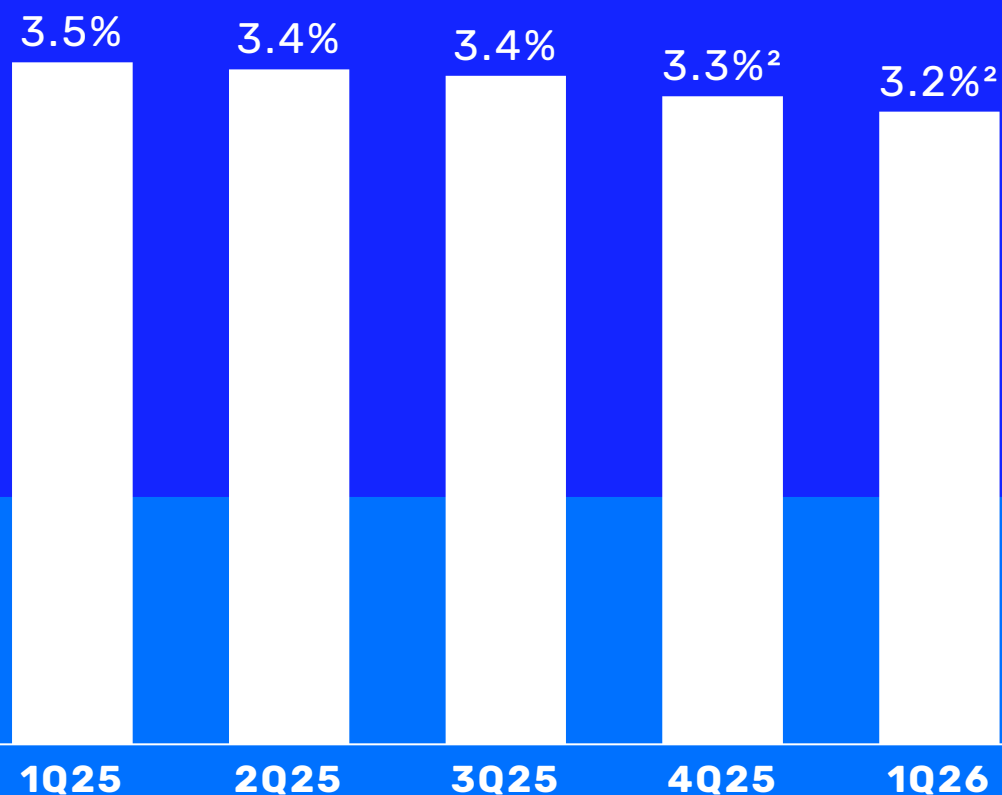
ROAE

LTM¹



ROAA

LTM¹



¹ LTM = Last twelve months.

² Recurring result, excluding impacts from the agreement entered into with the PGFN.

**TALK TO
IR**

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Leonardo Ferraz *IR Manager*

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