BANCO MERCANTIL

EARNINGS **PRESENTATION**

2Q26

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The tables and charts in this report present accounting balances and figures, as well as financial and management data. Percentage variations are calculated prior to rounding. Rounding is performed in accordance with IBGE Resolution 886/66: if the decimal digit is equal to or greater than 0.5, the value is rounded up; if it is less than 0.5, the value remains unchanged.This material was compiled based on publicly available information, internal data, and other external sources. Information such as deadlines, rates, and conditions presented herein is indicative and does not constitute any type of representation or warranty, whether express or implied.

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CMN Resolution No. 4,966, effective as of January 1, 2025, amended criteria such as risk classification and provisioning requirements. Accordingly, data from 1Q25 onward reflect a new methodological basis and may present limitations when compared with prior periods.

BANCO MERCANTIL

HOSTS

GUSTAVO ARAÚJO, CFA

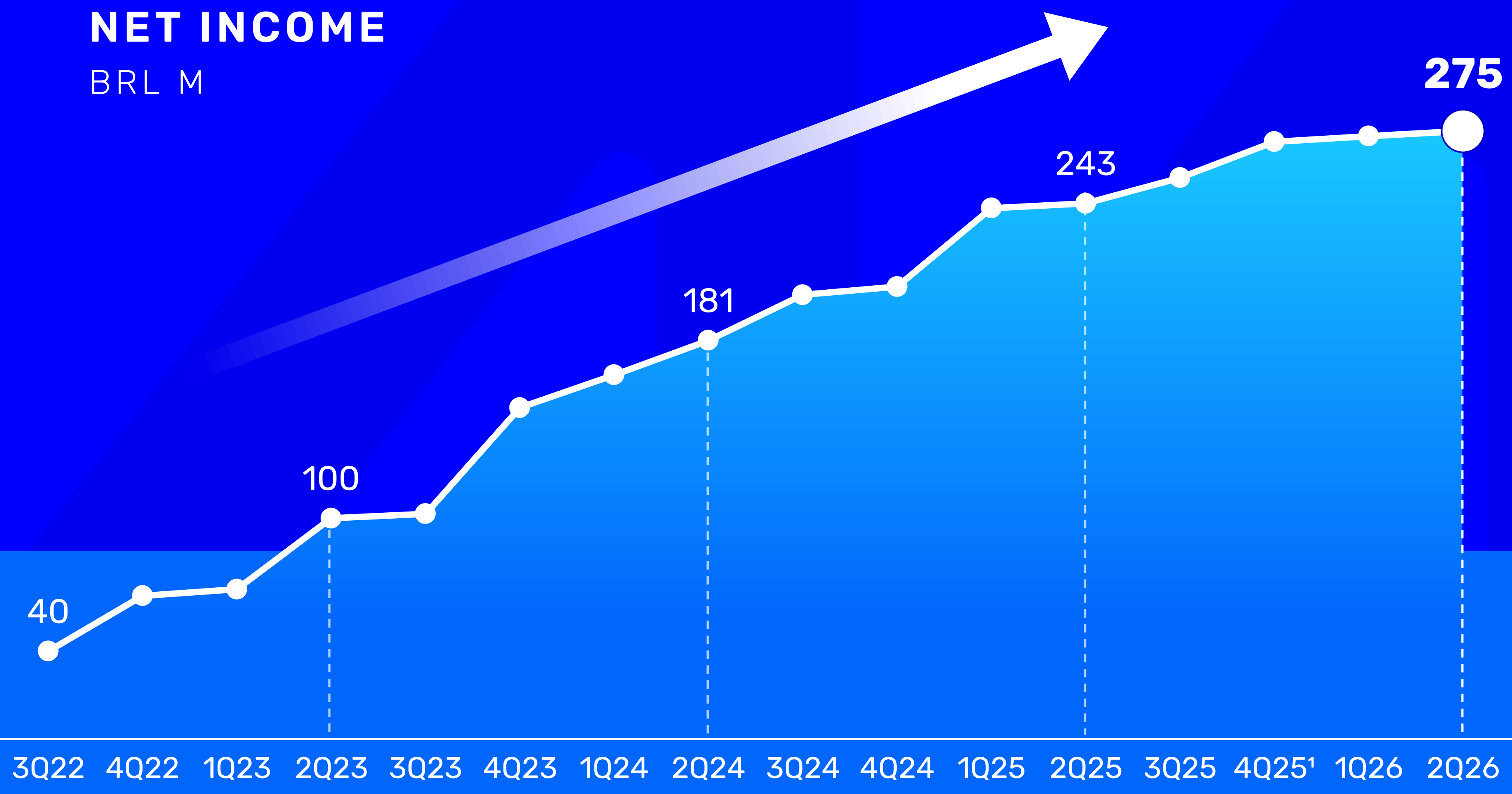
CEO

PAULINO RODRIGUES

CHIEF FINANCIAL AND INVESTOR RELATIONS OFFICER

15th CONSECUTIVE RECORD-BREAKING QUARTER

SOLIDIFYING OUR TRAJECTORY OF CONSISTENT EXECUTION



15th
CONSECUTIVE RECORD-BREAKING NET INCOME

6.9x
GROWTH SINCE 3Q22

67% p.a.
CAGR ON PERIOD

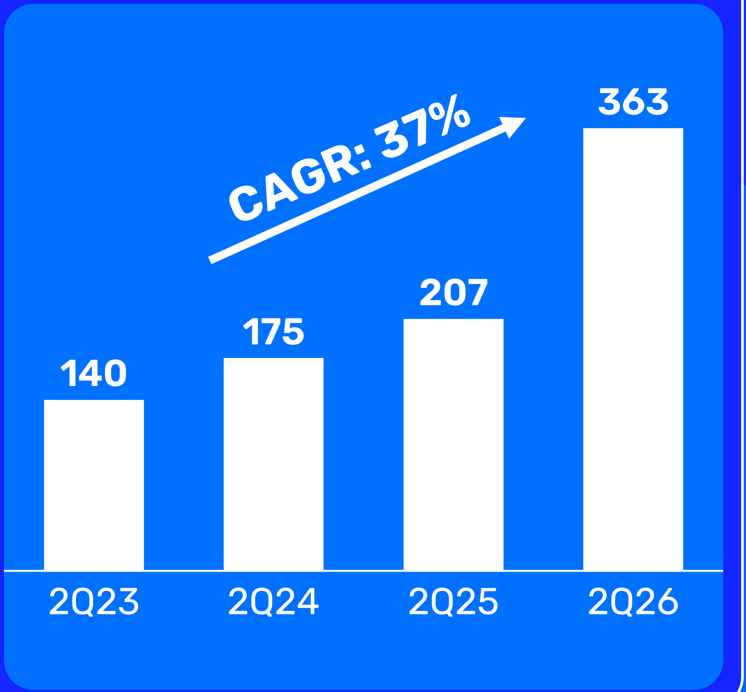
[1] Excluding non-recurring effects related to the agreement entered into with the PGFN, which impacted 4Q25.

HIGHLIGHTS 2Q26

SERVICE REVENUE

SUSTAINED GROWTH

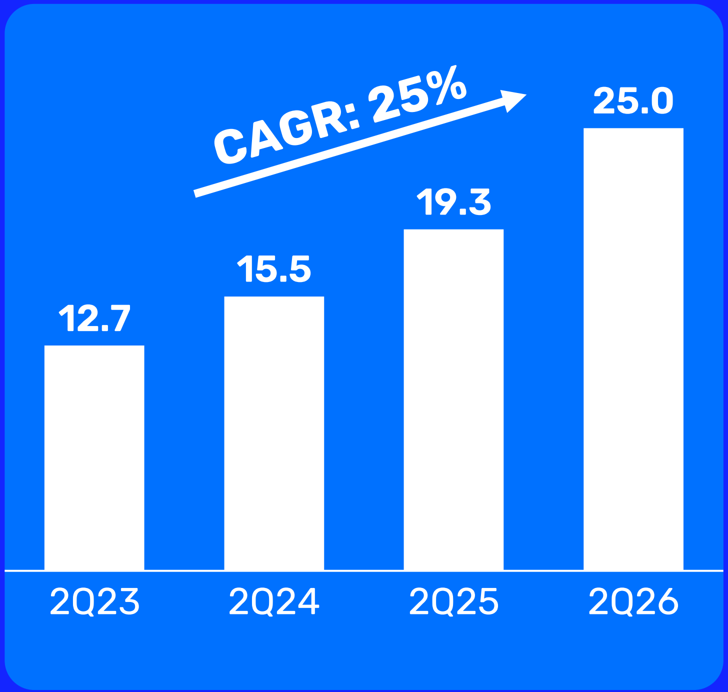
BRL M



CREDIT PORTFOLIO

PROFITABLE AND SECURE

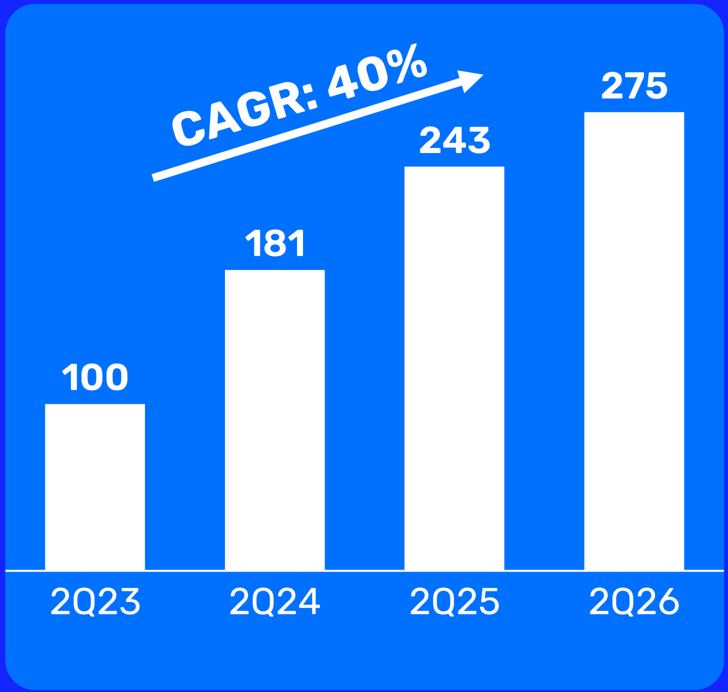
BRL B



NET INCOME

RECURRIG RECORD

BRL M



1H26 DEMANDED ADAPTABILITY,
REINFORCING THE ROBUSTNESS OF OUR STRATEGY

1. WHAT CHANGED IN THE MARKET

- NEW CONCENT PROCESS FOR INSS PAYROLL LOAN
- INTEREST RATE CAP FOR PRIVATE PAYROLL LOAN
- SELIC PERSISTS AT HIGH LEVELS
- NEW CREDIT PORTABILITY FLOW
- COLLATERAL FOR PRIVATE PAYROLL LOAN UNDER 1.99% CAP
- DESENROLA 2.0 – IMPACT ON PAYROLL-DEDUCTIBLE MARGIN

2. HOW THE BANK ADAPTS

GREATER SELECTIVITY
Prioritizing operations that offer superior risk-adjusted returns

CREDIT AND PRICING RECALIBRATION
Adapting policies and conditions to current market dynamics

FINANCIAL DISCIPLINE & SOLIDITY
Preserving capital, liquidity, and funding diversification

GREATER SELECTIVITY TODAY TO **SUSTAIN LONG-TERM PROFITABLE GROWTH**

MERCANTIL KEEPS GETTING **CLOSER THAN EVER** TO THE AUDIENCE **50+**

CAMPANHA NACIONAL
COM EX-JOGADOR E
PENTACAMPEÃO
ROBERTO CARLOS

BANCO MERCANTIL IS ALREADY WELL-POSITIONED TO BECOME A **LEADING PLAYER IN AI ADOPTION** ACROSS THE FINANCIAL MARKET

HOW AI IS USED ON THE BANK TODAY

UNDERWRITING

IA apoia novos canais e jornadas, como voz e fluxos *touchless*

FRAUD PREVENTION & LEGAL ANALYSIS

Models and automation enhance agility, consistency, and analytical support

MONITORING

AI transcribes, audits, and enhances the quality of customer interactions

10%

OF SIMULATIONS COMPLETED VIA *TOUCHLESS*/VOICE JOURNEY

Payroll Loan via app

78%

OF SOURCE CODE IS AI-GENERATED

+1 M

OF VOICE INTERACTIONS ANALYZED BY AI

Transcript, auditing & quality

AI STRENGTHENS COMMERCIAL AND CREDIT EXECUTION WITH GREATER **AGILITY, CONSISTENCY, AND SCALE**

[1]para áreas que já adotaram SDD (*Spec Driven Development*)

QUARTER **HIGHLIGHTS**

2Q26 VS 2Q25

QUARTERLY NET PROFIT	CREDIT UNDERWRITING	CREDIT PORTFOLIO	PAYROLL LOAN PORTFOLIO
BRL 275 M	BRL 2.6 B	BRL 25 B	BRL 18.5 B
+13% ↗	-1% ↘	+30% ↗	+47% ↗

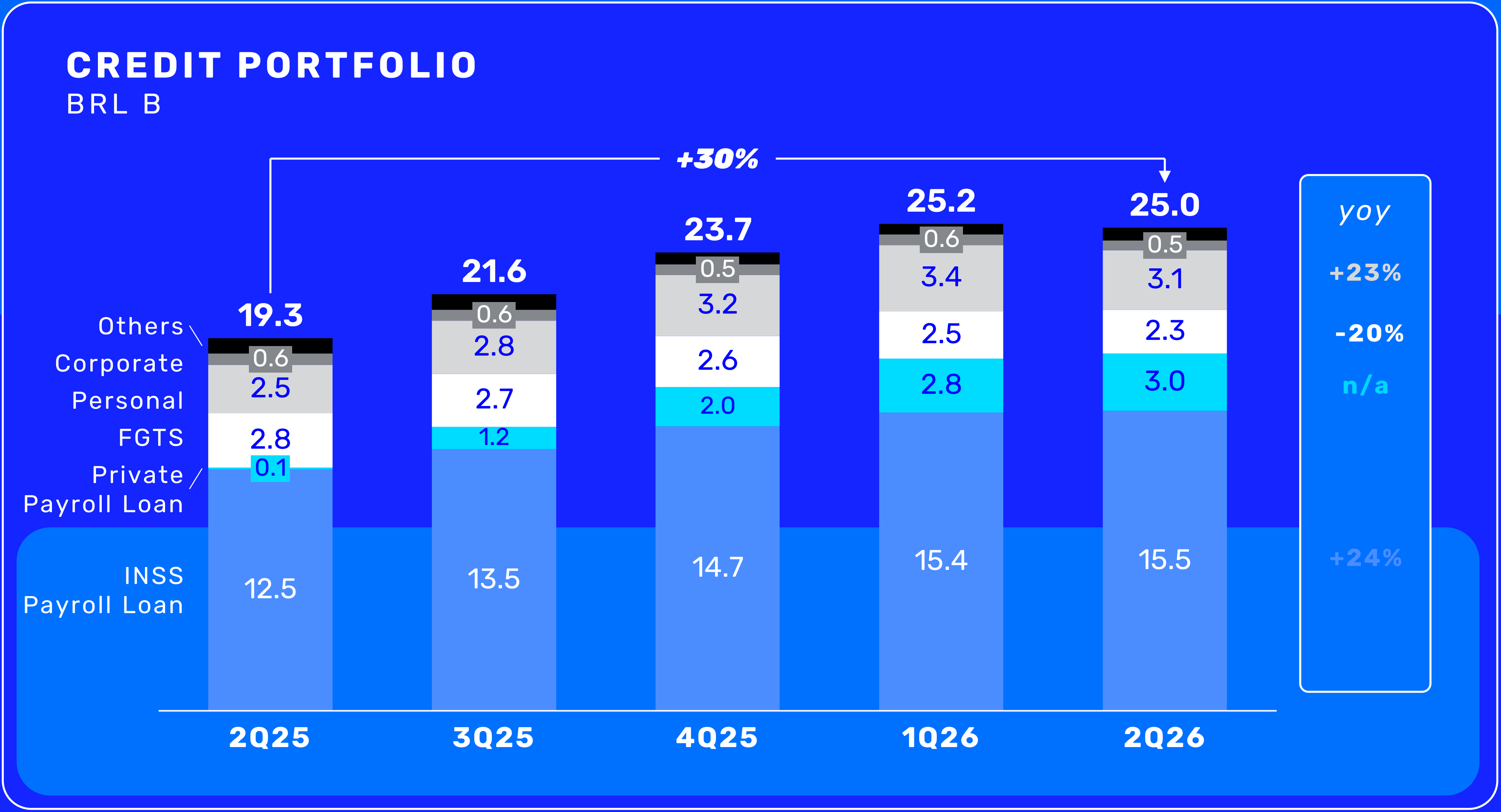
QUARTERLY SERVICE REVENUE	NPL OVER 90 DAYS	ROAE LTM[1]	CAPITAL ADEQUACY RATIO (BASEL III)
BRL 363 M	3.1 %	41.4 %	17.2 %
+76% ↗	+78 bps ↗	-465 bps ↘	+14 bps ↗

[1] Recurring results, excluding the impacts of the agreement executed with the PGFN

BANCO
MERCANTIL

CREDIT
SERVICES
FUNDING
CAPITAL
PROFITABILITY

THE BANK CONTINUES TO OUTPACE MARKET GROWTH, PARTICULARLY IN **COLLATERALIZED PORTFOLIOS**



83%
COLLATERALIZED CREDIT[1]

3.1%
NPL
> 90 DAYS

GROWTH
2.6x
ABOVE THE BRAZILIAN INDIVIDUALS MARKET[2]

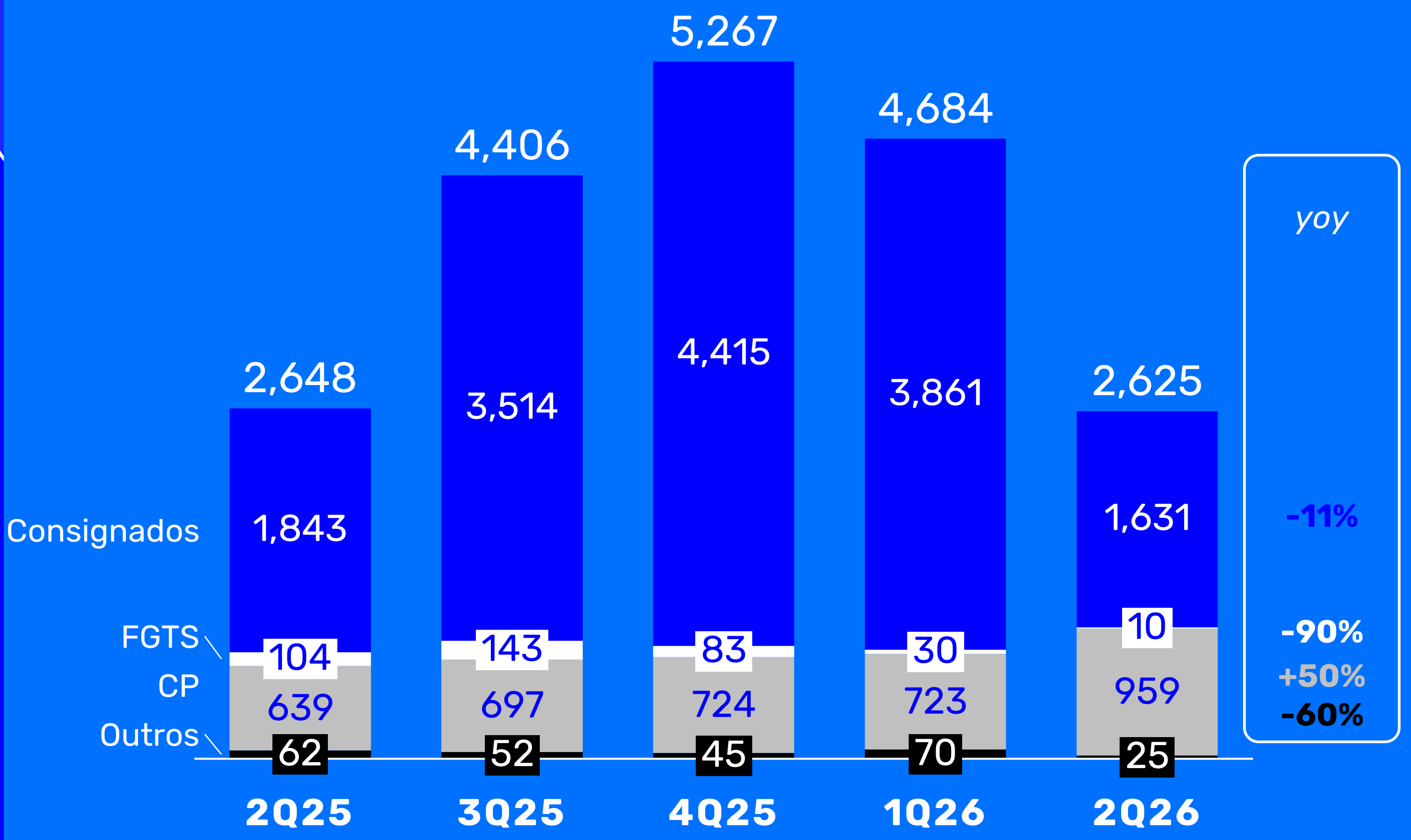
25%
CAGR 3 YEARS

[1] Considers INSS Payroll Loans, Public Payroll Loans, Private Payroll Loans, Payroll Loans Cards and FGTS
[2] Source: Central Bank of Brazil

THE **PAYROLL LOAN** REMAIS AS THE LEADING LOAN UNDERWRITING PRODUCT THIS QUARTER

CREDIT UNDERWRITING

BRL M



Payroll Loan Underwriting

26%

CAGR 3 YEARS

INSS Payroll underwritten

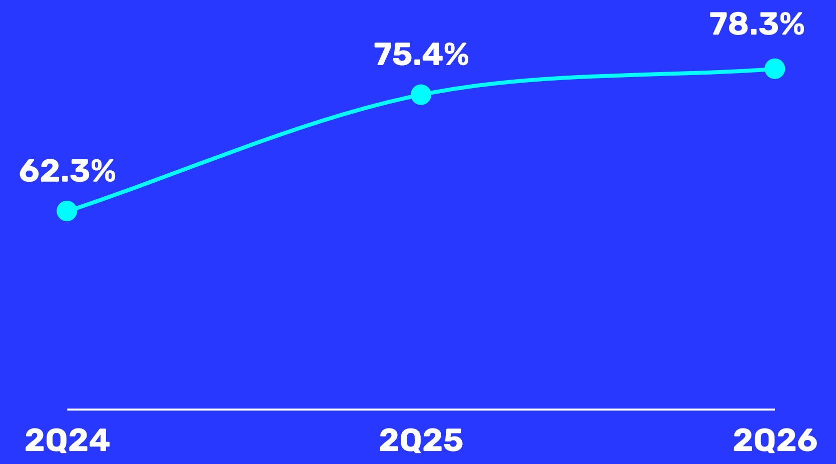
100%

via own

Network

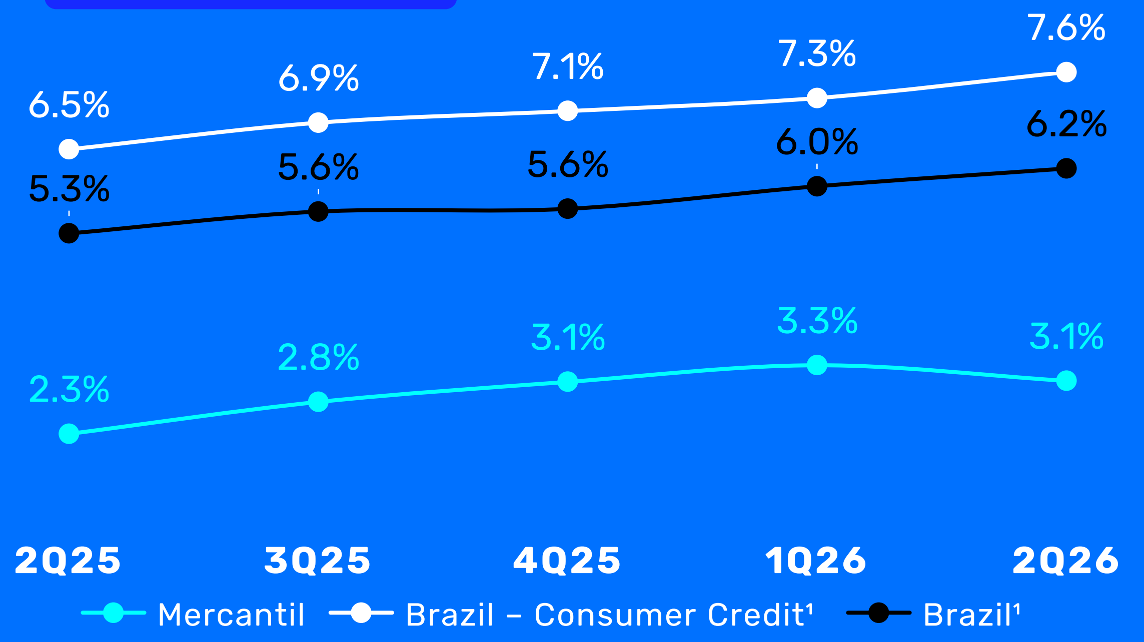
PAYROLL LOAN DIGITAL UNDERWRITING

% Quarterly

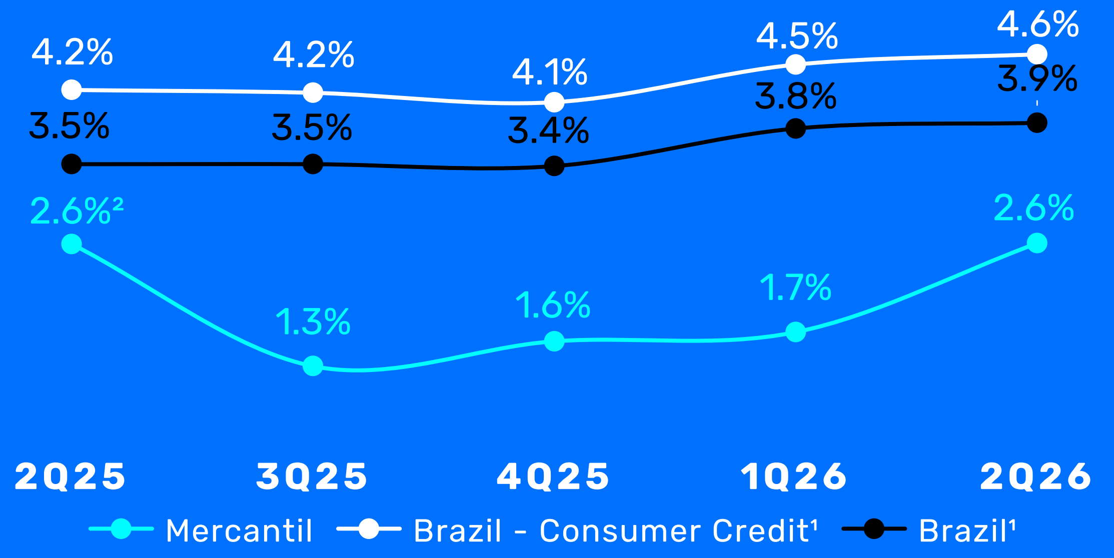


THE BANK MAINTAINS DELIQUENCY LEVELS ON **EXCELLENCE LEVELS**

NPL OVER 90 (%)



NPL OVER 15-90 (%)

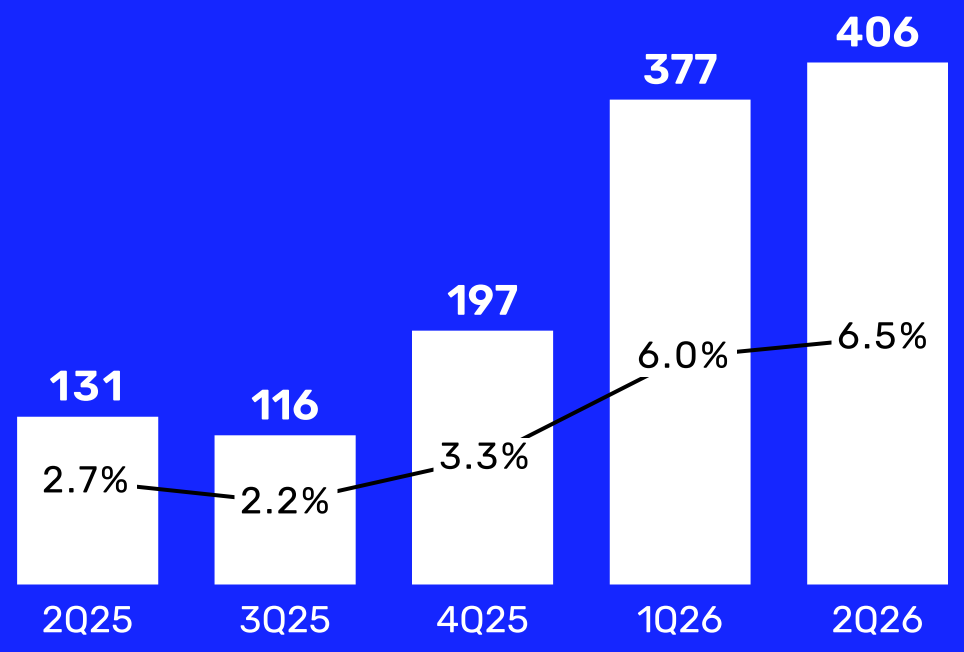


[1] Source: Central Bank of Brazil
[2] The Over 15-90 delinquency rate in 2Q25 was impacted by the new INSS biometric process for payroll loan refinancing operations. These operations have since been adjusted. Excluding this operational issue, the delinquency rate would have been 1.6%

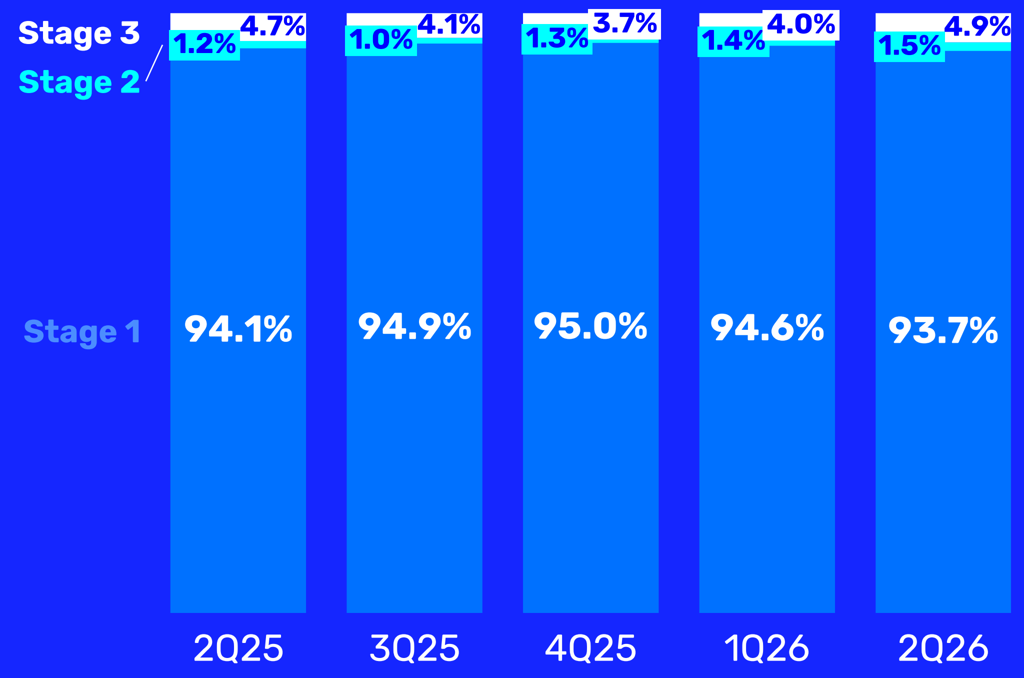
THE BANK MAINTAINS CONTROLLED LEVELS OF **COST OF RISK**

QUARTERLY **NPL PROVISION & % PORTFOLIO**[1]

BRL M & % Portfolio

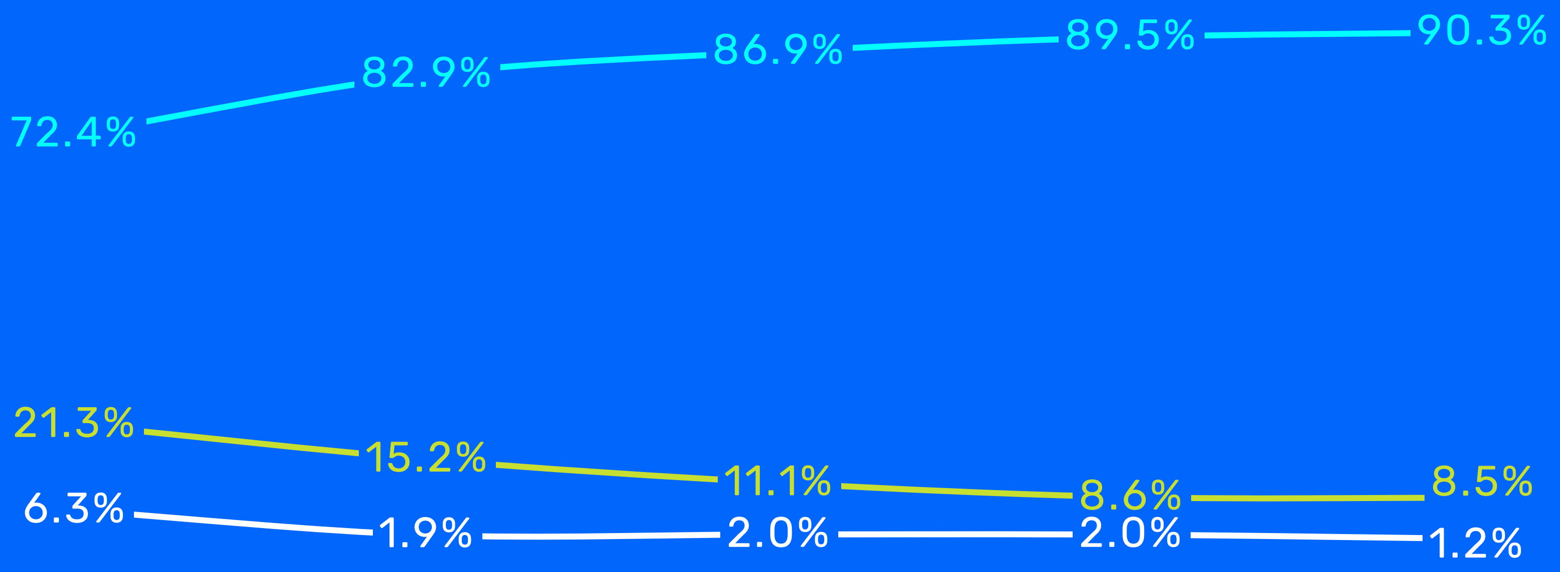


PORTFOLIO BY STAGES (%)



[1] Quarterly annualized provision expenses as a percentage of the credit portfolio

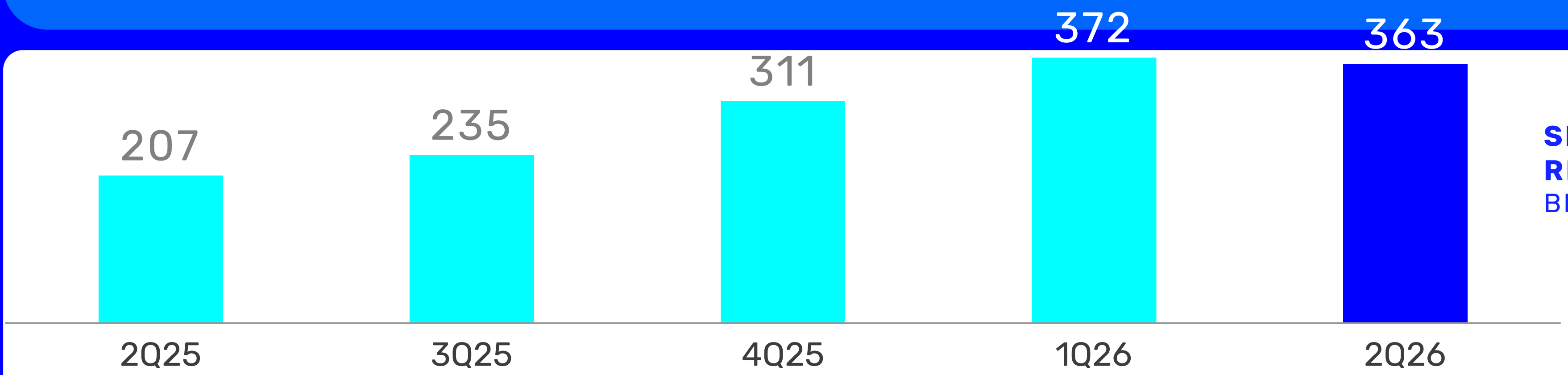
THE BANK FOCUSES ON **HIGH-APPEAL** PRODUCTS FOR THE 50+ DEMOGRAPHIC, SUCH AS **INSURANCE AND ASSISTANCES**



Insurance and Assistance Services **+17.9 p.p.**

Fees **-12.9 p.p.**

Others **-5.0 p.p.**

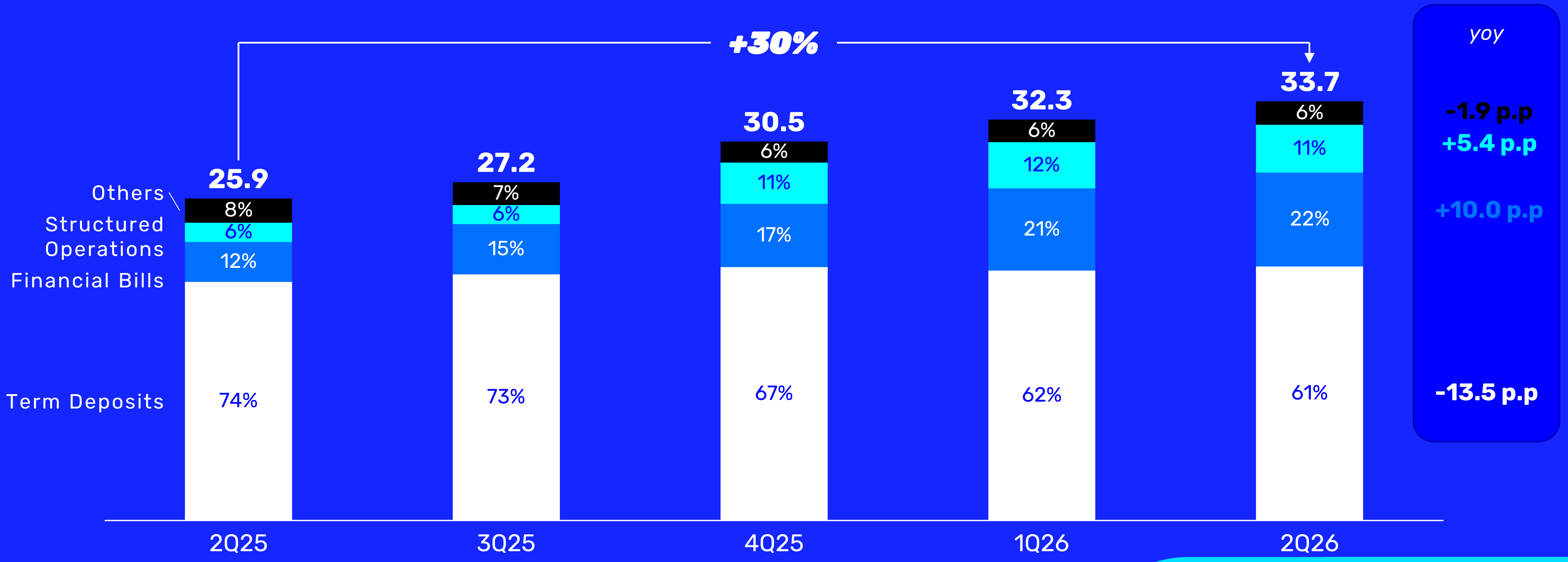


SERVICE REVENUE
BRL M

THA BANK'S FUNDING IS **DIVERSIFIED** AND **WIDESPREAD**

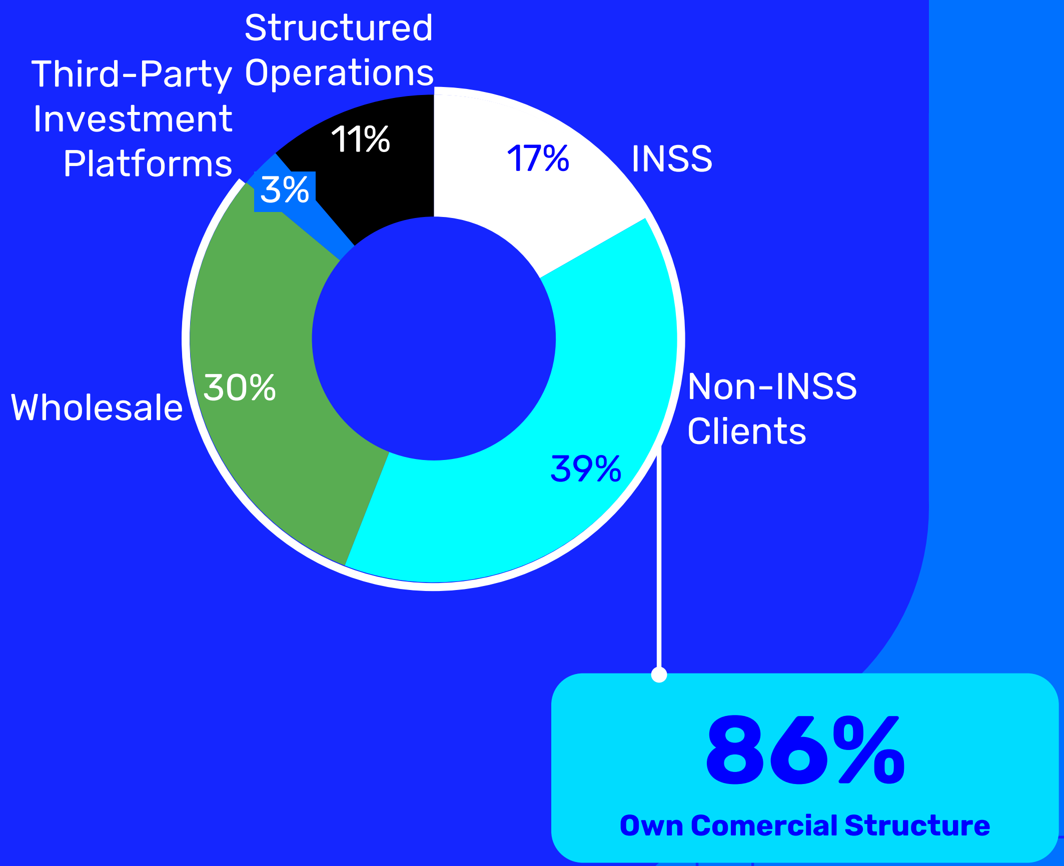
100.1%
Funding Cost
Last 12 months, % CDI Benchmark

FUNDING BALANCE
BRL B

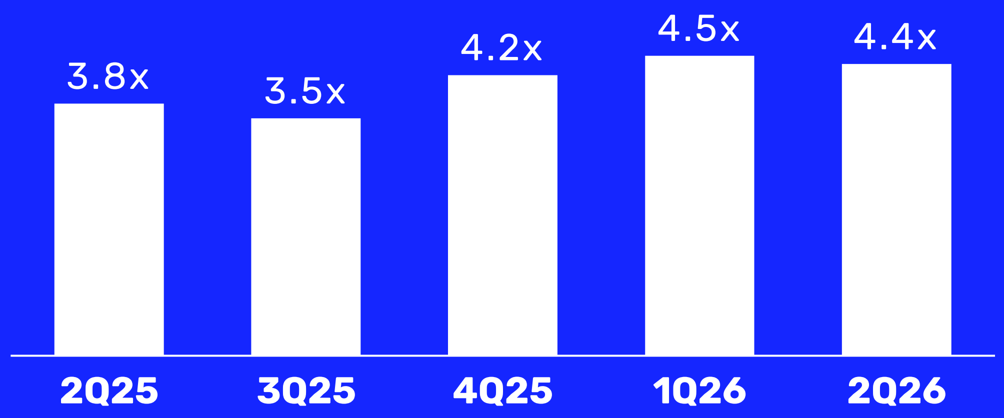


ROBUST STRUCTURE FOR FUNDING THROUGH **PROPRIETARY CHANNELS**

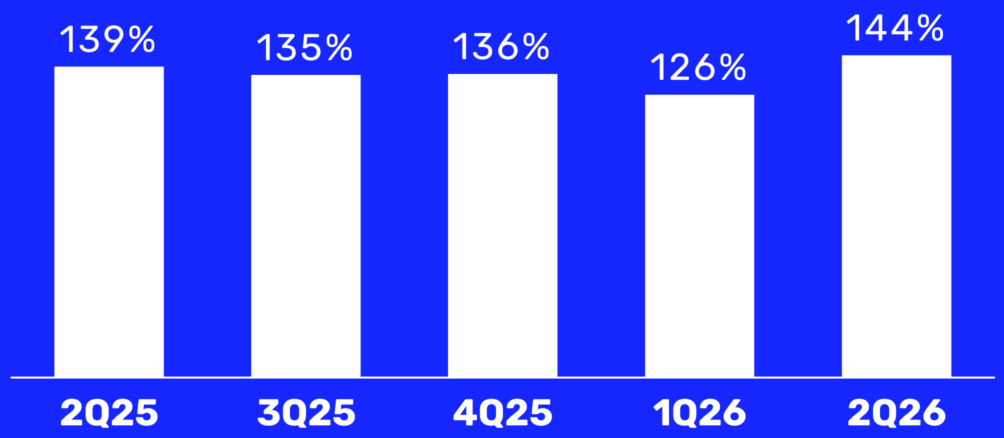
FUNDING SOURCES



LIQUIDITY COVARAGE RATIO

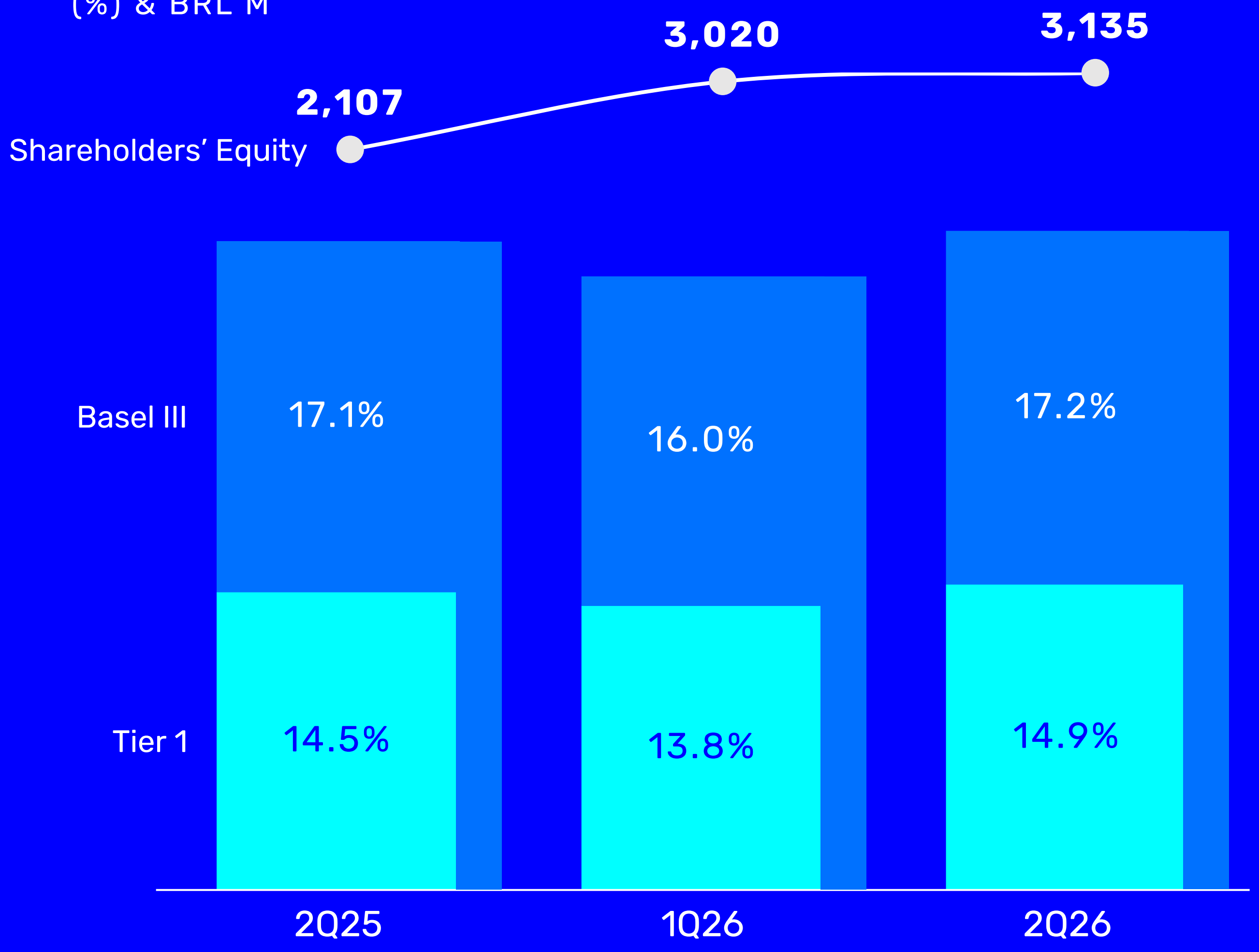


NET STABLE FUNDING RATIO

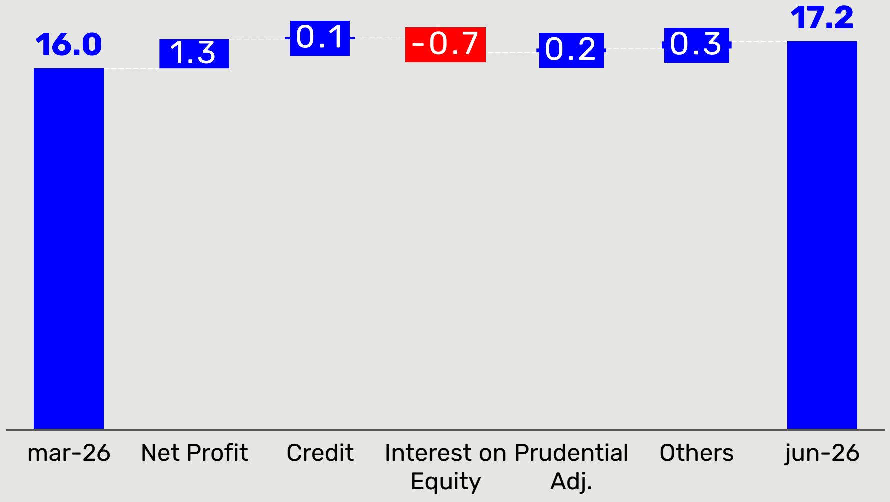


THE BANK MAINTAINS A STRONG LEVEL OF **CAPITALIZATION**

CAPITAL ADEQUACY RATIO & SHAREHOLDERS' **EQUITY**
(%) & BRL M



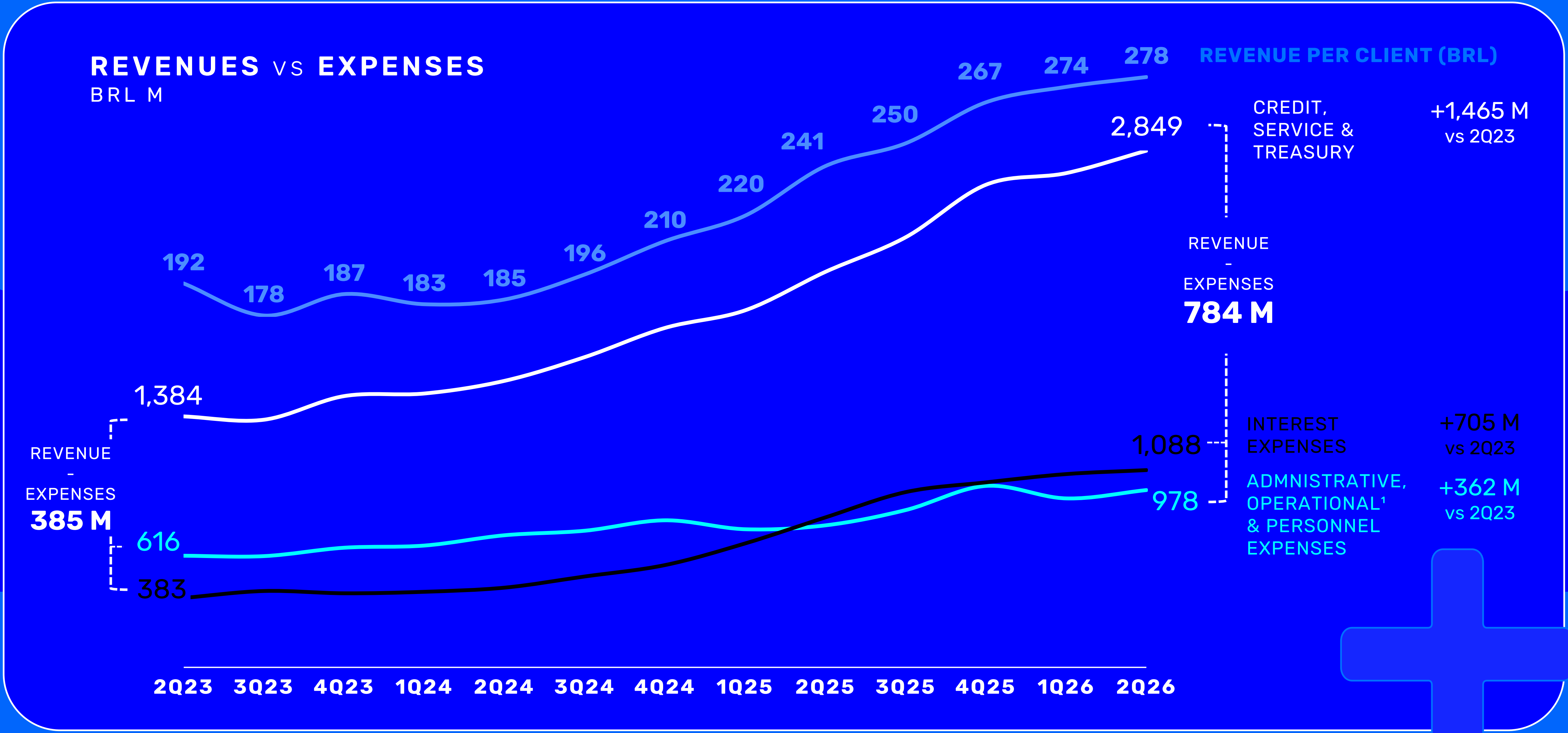
CAPITAL ADEQUACY RATIO (BASEL III)
(%)



RATINGS ↗

S&P Global Ratings	**brAA-**	Stable Outlook
FitchRatings	**AA-(bra)**	Positive Outlook

CREDIT AND **SERVICE** REVENUE ARE GROWING AT A FASTER PACE THAN **EXPENSES**

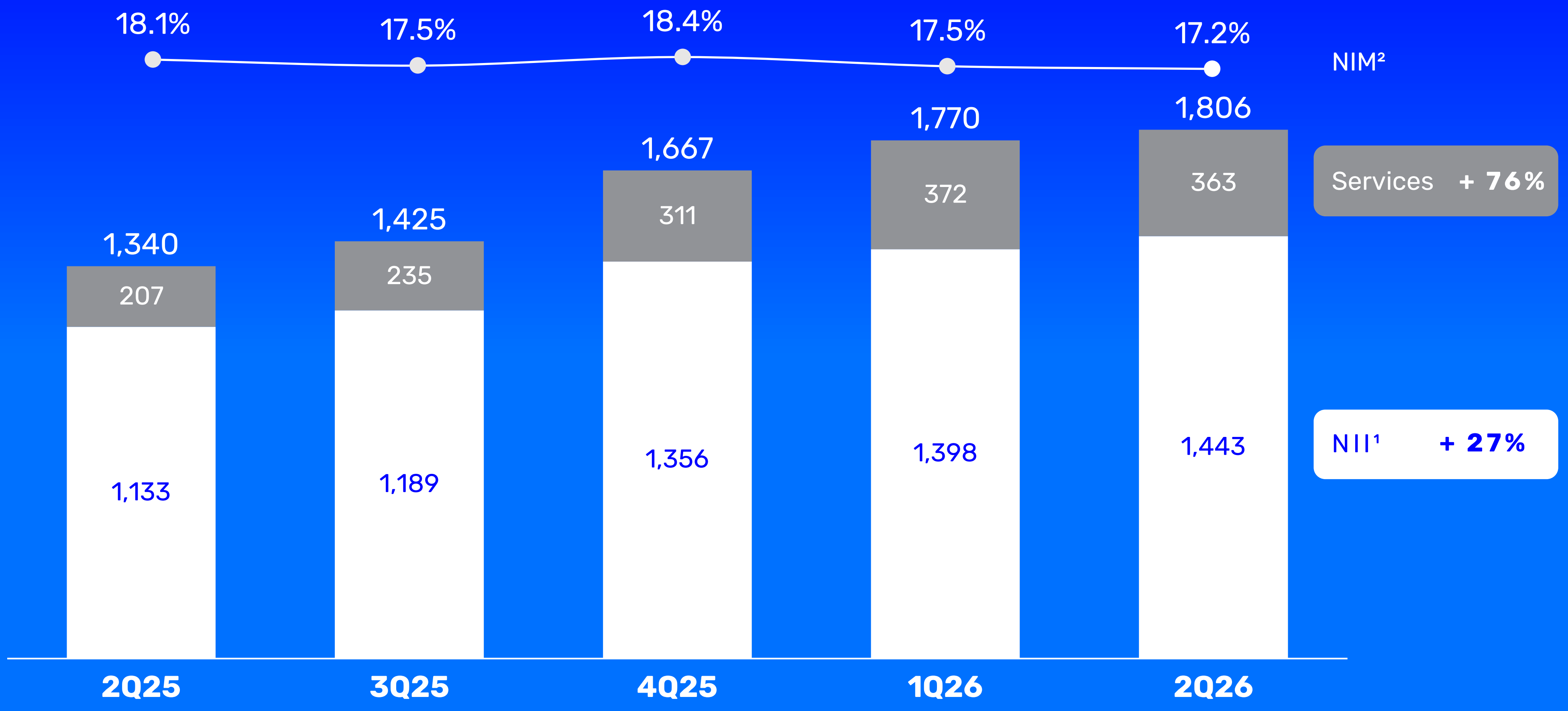


[1] Excluding the impacts of the agreement executed with the PGFN in the 4Q25.

THE BANK'S REVENUES CONTINUE TO ADVANCE ACROSS **ITS MAIN BUSINESS SEGMENTS**, REFLECTING THE SUCCESS OF ITS **BUSINESS MODEL**

REVENUES & **NET INTEREST MARGIN** (NIM)

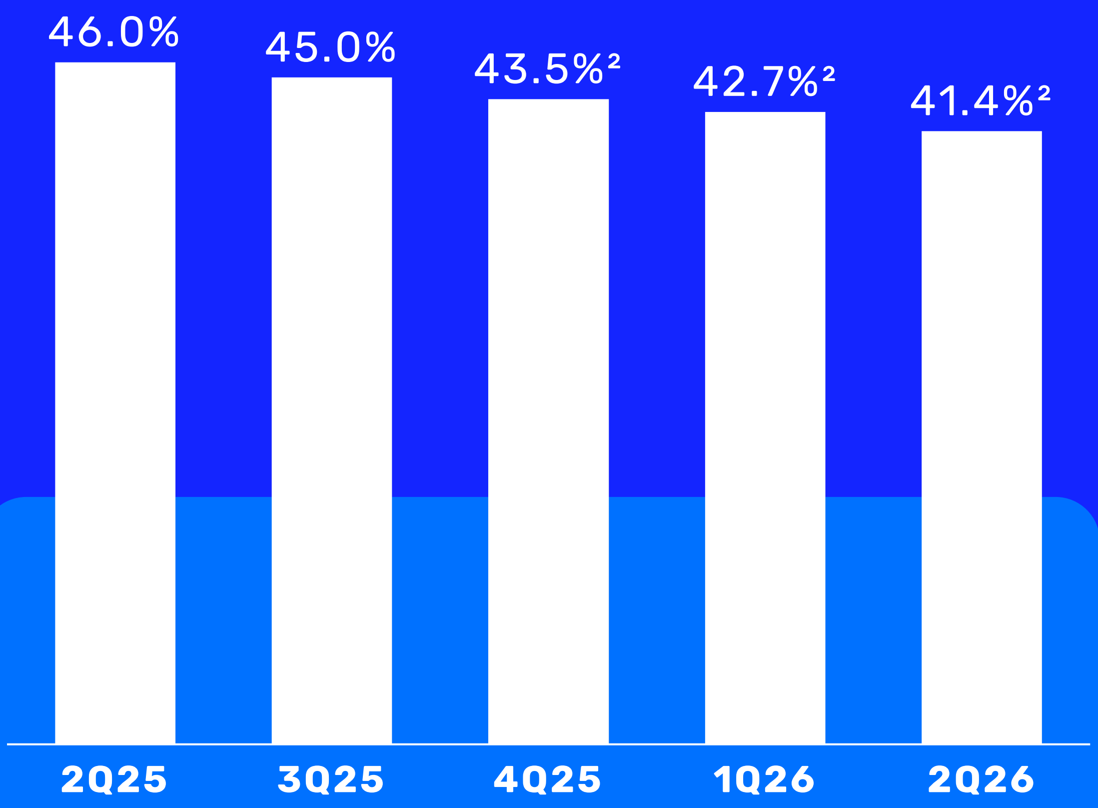
BRL M



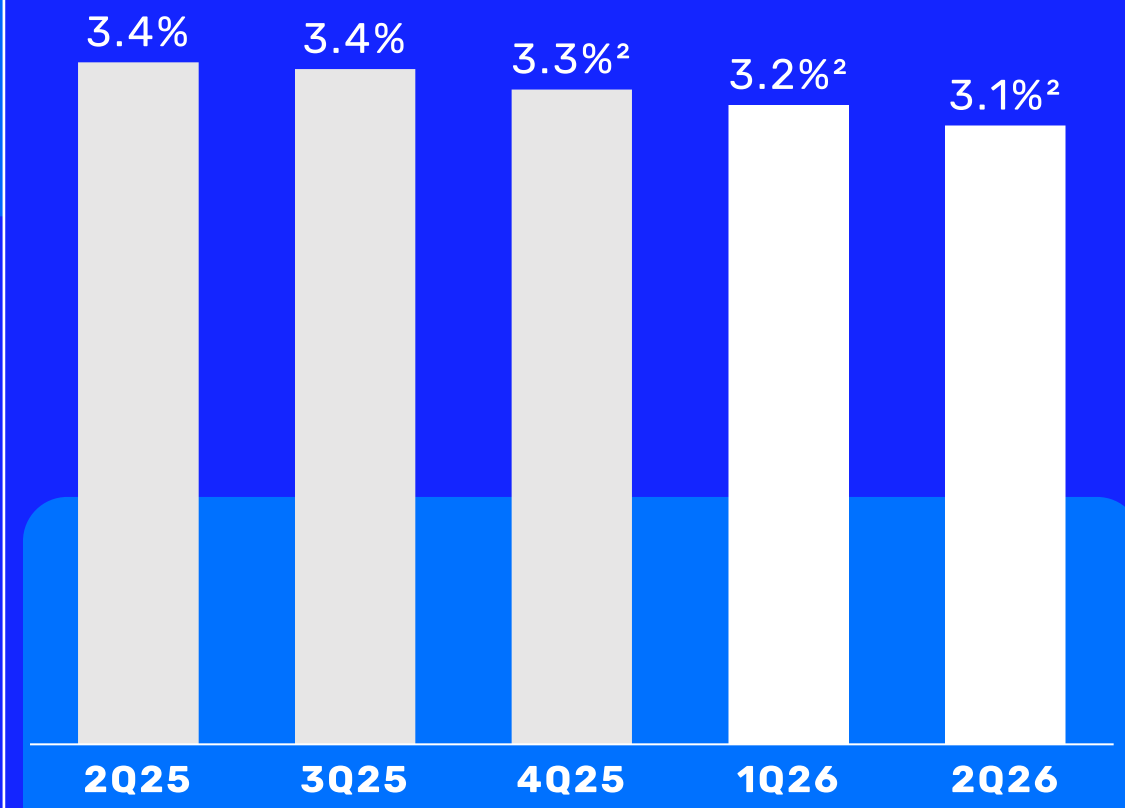
[1] NII = Financial intermediation income – Financial intermediation expenses.
[2] NIM = Financial intermediation result for the reference quarter / Average interest-earning assets for the reference quarter and the previous quarter.

PROFITABILITY METRICS REMAIN AT **HIGH LEVELS**

ROAE
LTM[1]



ROAA
LTM[1]



[1] LTM = Last twelve months.
[2] Recurring result, excluding impacts from the agreement entered into with the PGFN.

BANCO MERCANTIL

TALK TO IR

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