

Americanas S.A.
CNPJ/ME nº 00.776.574/0006-60
NIRE 3330029074-5

MATERIAL FACT

Americanas S.A. (“Americanas or Company”), in compliance with the CVM Resolution nº 44, dated August 23rd, 2021, communicates to its shareholders and the market in general that inconsistencies were detected in accounting entries that reduced the balance in the suppliers account related to previous fiscal years, including the fiscal year 2022. In a preliminary analysis, the Company’s accounting department estimates that the inconsistencies should be in the magnitude of R\$20 billion on Sept 30th 2022. The Company estimates that the cash impact of the inconsistencies is not material.

At this time, it is not possible to determine all the impacts of such inconsistencies on the Company’s income statement and balance sheet.

Among the inconsistencies mentioned above, the Company’s accounting department identified the existence of supplier financing operations in the amounts of the same magnitude mentioned above, in which the company is a debtor to financial institutions and are not adequately reflected in the suppliers account in the financial statements dated Sept 30th, 2022.

The estimates above are subject to confirmation and adjustments that will result from the completion of the internal inquiries and work to be carried out by the independent auditors, after which it will be possible to properly determine all the impacts that such inconsistencies will have on the Company’s financial statements.

Given these facts and the consequent change in the administration’s priorities, the CEO Mr. Sergio Rial and the Investor Relations Officer Mr. André Covre, who have taken office on Jan 2nd 2023, communicated their decision not to remain in the Company, with immediate effect.

The Board of Directors appointed, on an interim basis, as CEO and Investor Relations Director Mr. João Guerra, an executive with long trajectory within the company in technology and human resources, with no participation in the leadership of accounting or financial management.

The Board of Directors decided to create an independent committee to investigate the circumstances that led to the aforementioned accounting inconsistencies, which will have the necessary powers to conduct their work.

Americanas reference shareholders, who have been present in the Company’s shareholder structure for more than 40 years, informed the Board of Directors that they intend to continue supporting the Company, having Mr. Sergio Rial as their advisor in this process, providing support in the conduction of the work.

The Company will keep the market informed of relevant developments related to the matters subject to this Material Fact.

Rio de Janeiro, January 11th, 2023

Sergio Rial
CEO

André Covre
Investor Relations Officer