

FS AGRISOLUTIONS INDÚSTRIA DE BIOCOMBUSTÍVEIS LTDA.

**NIRE 51.2.014.17971
CNPJ 20.003.699/0001-50**

**MINUTES OF THE ADVISORY BOARD MEETING
HELD ON JUNE 24, 2020**

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- 1. DATE, TIME AND PLACE:** June 24, 2020, at 9:00 a.m., at the head offices of FS Agrisolutions Indústria de Biocombustíveis Ltda. (the "Company"), in the City of Lucas do Rio Verde, State of Mato Grosso at Estrada Linha 01-A, 900 meters from KM 07 of Avenida das Indústrias, s/n, Distrito Industrial Senador Atilio Fontana, ZIP Code 78.455-000.
- 2. ATTENDANCE:** Bruce Rastetter, Emil Henry Jr., Justin Lynn Kirchhoff, Craig Tashjian, Paulo Franz and Henrique Herbert Ubrig, members of the Advisory Board, and observers Rafael Abud, Marc Blair, Alysson Mafra, Daniel Costa Lopes, Matthew Horsch, Alex Borges, Robert N. Resnick, Julia Azevedo and Alysson Mafra attended via conference call. Members William Laverack Jr and Marino Franz were absent.
- 3. CALL:** E-mail sent by Alysson Mafra, on January 7, 2020.
- 4. CHAIRMAN/SECRETARY:** Chairman: Henrique Herbert Ubrig; Secretary: Ricardo Campos Fiuza.
- 5. AGENDA:** To examine and discuss the business strategies and financials of the Company as of May, 2020, as shown in the Company's management presentation, in view of the following aspects:
- (i) current status of the COVID-19 pandemic in Brazil and Mato Grosso;
 - (ii) current status of the ethanol market in Brazil;
 - (iii) current status of the corn market in Brazil and United State and Company's corn purchase program;
 - (iv) current status of the biomass and electricity generation program of the Company
 - (v) current development of companies' ESG matters, including Sustainability linked loan emissions and companies new logo, slogan, mission, values and behaviours;
 - (vi) current status financials of the Company;
 - (vii) current status of Company's operation and status of production levels;
 - (viii) development of Sorriso Phase III project
- 6. RECOMMENDATIONS:** There were no recommendations made by attendees to the quotaholders.
- 7. CLOSING:** There being no further matters discussed, these minutes were drawn up in the Advisory Board Meeting Minutes Registry Book and subsequently approved and signed by all those present.
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Lucas do Rio Verde, June 30, 2020