

FS AGRISOLUTIONS INDÚSTRIA DE BIOCOMBUSTÍVEIS LTDA.

**NIRE 51.2.014.17971
CNPJ 20.003.699/0001-50**

**MINUTES OF THE ADVISORY BOARD MEETING
HELD ON OCTOBER 21, 2020**

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- 1. DATE, TIME AND PLACE:** October 21, 2020, at 9:00 a.m., at the head offices of FS Agrisolutions Indústria de Biocombustíveis Ltda. (the "Company"), in the City of Lucas do Rio Verde, State of Mato Grosso at Estrada Linha 01-A, 900 meters from KM 07 of Avenida das Indústrias, s/n, Distrito Industrial Senador Atílio Fontana, ZIP Code 78.455-000.
- 2. ATTENDANCE:** Bruce Rastetter, Emil Henry Jr., Justin Lynn Kirchoff, Craig Tashjian, William Laverack Jr and Henrique Herbert Ubrig, members of the Advisory Board, and observers Rafael Abud, Marc Blair, Alysson Mafra, Daniel Costa Lopes, Alex Borges, Julia Azevedo and Alysson Mafra attended via conference call. Member Paulo Franz was absent.
- 3. CALL:** E-mail sent by Alysson Mafra, on January 7, 2020.
- 4. CHAIRMAN/SECRETARY:** Chairman: Henrique Herbert Ubrig; Secretary: Ricardo Campos Fiuza.
- 5. AGENDA:** To examine and discuss the business strategies and financials of the Company as of September, 2020, as shown in the Company's management presentation, in view of the following aspects:
- (i) current status of the ethanol market;
 - (ii) current status of the corn market;
 - (iii) current status of the biomass and electricity generation programs of the Company
 - (iv) current development of companies' ESG matters, including status of CBI certification, Carbon Capture and Storage, ESG Rating process and CARB certification status
 - (v) current status financials of the Company;
 - (vi) current status of Company's operation and status of production levels;
 - (vii) development of Sorriso Phase III project
- 6. RECOMMENDATIONS:** There were no recommendations made by attendees to the quotaholders.
- 7. CLOSING:** There being no further matters discussed, these minutes were drawn up in the Advisory Board Meeting Minutes Registry Book and subsequently approved and signed by all those present.
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Lucas do Rio Verde, October 21st, 2020