

VINCI
COMPASS

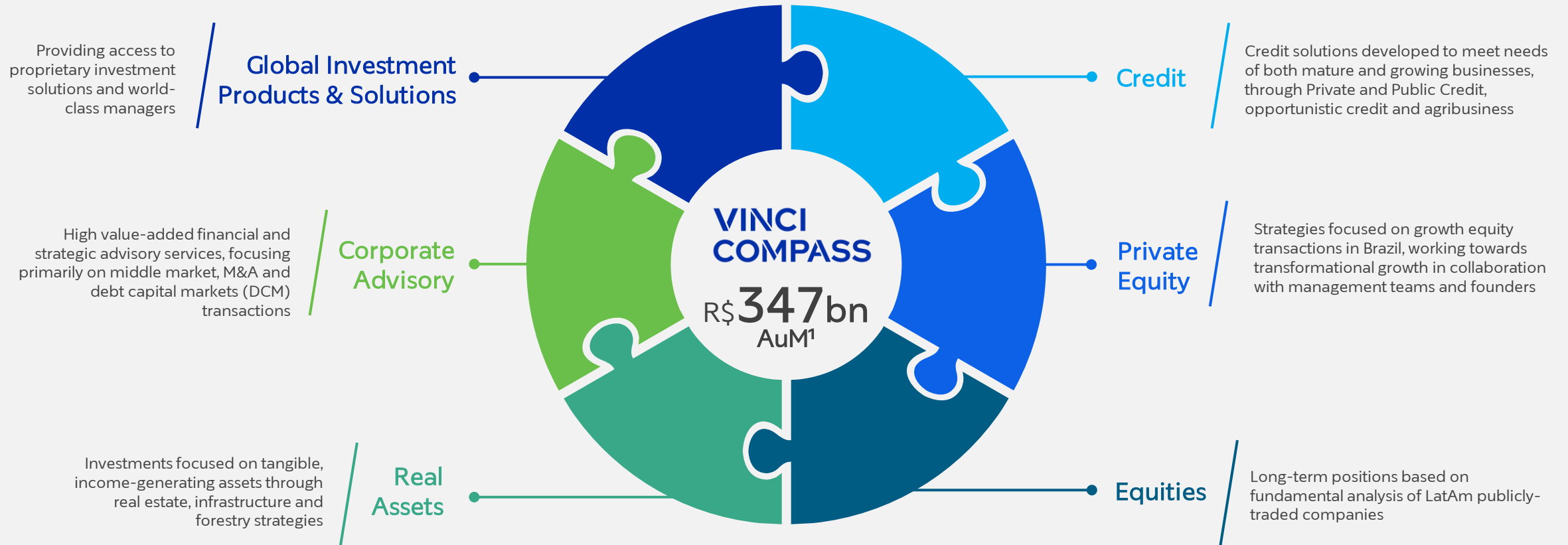


Investor Presentation

May 2026



Vinci Compass is a leading full-service alternative asset manager in Latin America



- RESEARCH
- RISK
- CLIENT RELATIONS
- LEGAL & COMPLIANCE
- INVESTOR RELATIONS
- OPERATIONS
- SUSTAINABILITY

Notes: ¹AuM considers assets under management and advisory as of March 2026. AuM is calculated as consolidated with double counting, due to funds from one segment investing in other segments and it's eliminated on consolidation and excluding double counting from co-managed funds between our segments.

The premier partner for alternative investments and global solutions in Latin America

Our footprint in Latin America, with significant opportunities for alternative investments across the region

R\$**347bn**
AuM¹

12
Offices

8
Countries

+630
Employees

60
Partners



+50 Active Strategies

Across alternatives, liquids and global solutions, diversified by asset class, geography, and investor profile

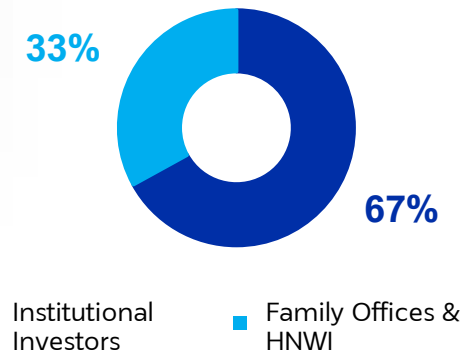
30 years

Providing investment solutions across Latin America, serving institutions, pensions, and family offices

US\$7 tn

Total Addressable Market

Client Profile Addressable Market Breakdown

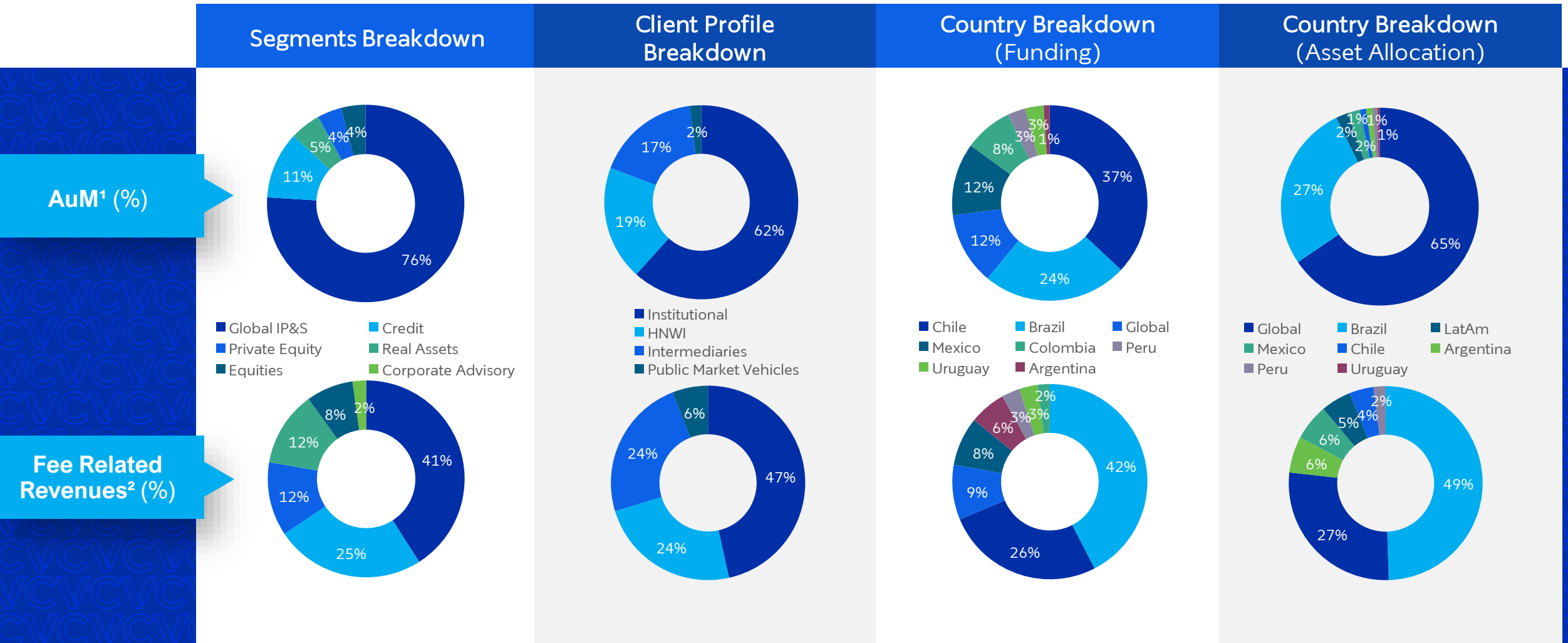


US\$87 bn

Alternatives AuM
4x Growth since 2010

Notes: ¹Considers assets under management and advisory as of March 2026; Sources: Argentina (ANSES, SSN), Brasil (ANBIMA), Chile (SP, CMF, "Radiografía y perspectivas de los family offices para 2024, Ameris - El Mercurio Chile"), Colombia (SFC), Costa Rica (SUPEN), Mexico (CNBV, Consar, Ineval), Peru (SBS) Uruguay (BPS), Uruguay (BCU), UBS Global Family Office Report, Vinci Compass estimates based on best understanding from insights gathered when discussing with clients and public information available; Preqin.

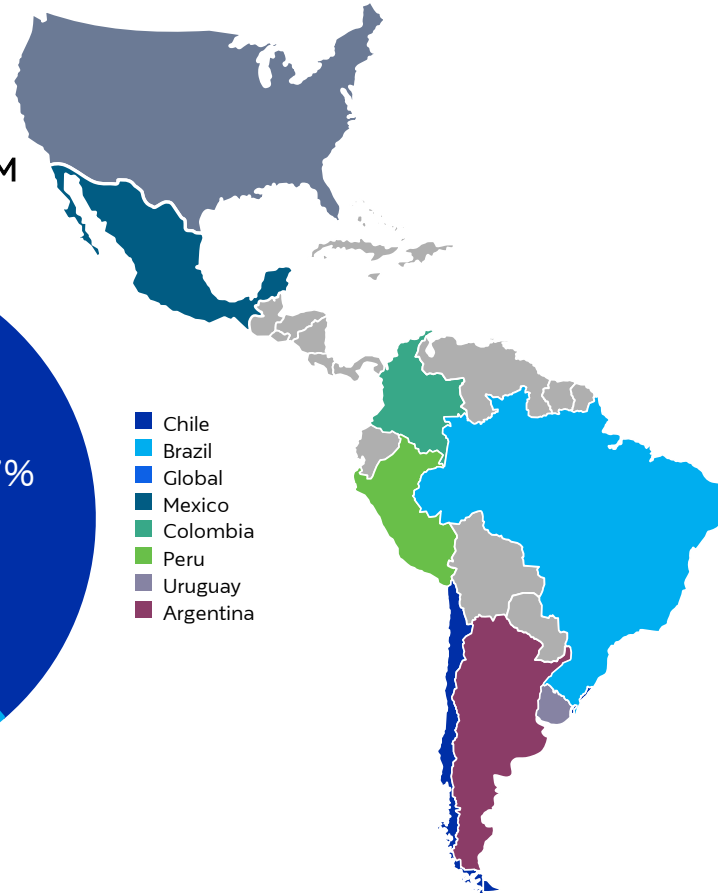
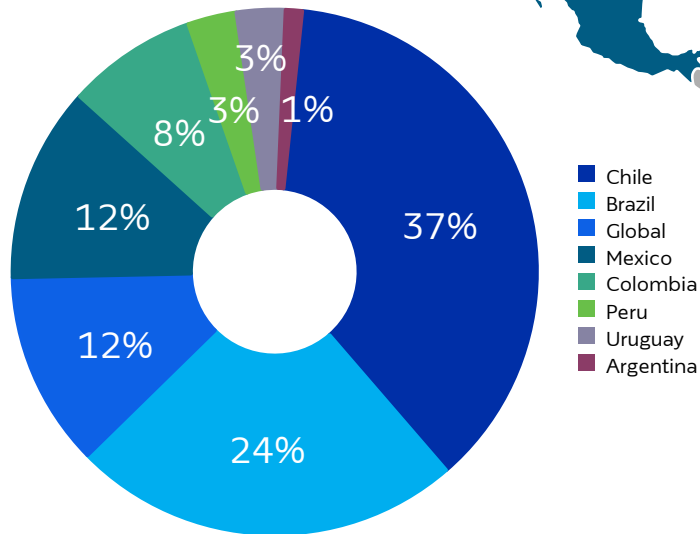
Pan-Regional presence with a diversified exposure to product offering, funding and currency



Notes: ¹Considers assets under management and advisory as of March 2026. ²Fee Related Revenues as of 1Q'26 LTM excluding net advisory revenues from Corporate Advisory, except for Segments Breakdown, which includes all net advisory revenues. Last-twelve-months values are calculated as the sum of the last four quarters.

Deep Access to Latin American & Global LPs

Country Breakdown AuM by funding



Scaled distribution capabilities

Local, on-the-ground coverage across 8 markets + Global

Direct access to pensions, insurers and platforms

+2,800
LPs

80%+
Proprietary Relationships

HNWI & Intermediaries

300+ relationships with family offices and UHNWI

Over **520** intermediaries distributing Vinci Compass strategies

Institutional Investors

Deep access to Latin American pension funds, including **100%** penetration in Chile, Peru, Colombia, Argentina and Uruguay








Established distribution through global platforms and direct mandates

Strong position with insurance companies

Robust relationships with sovereign wealth funds, endowments and financial institutions

Local teams providing local, regional and global solutions to our clients

Number of professionals

	Argentina	»» 4
	Brazil	»» 25
	Chile	»» 20
	Colombia	»» 4
	Mexico	»» 12
	Peru	»» 3
	United states	»» 11
	United kingdom	»» 1
	Uruguay	»» 3

Client Relations Group »» 83 relationship managers across 9 countries

Seasoned and tenured team

Average of **17 years** of industry experience

High involvement from our partners

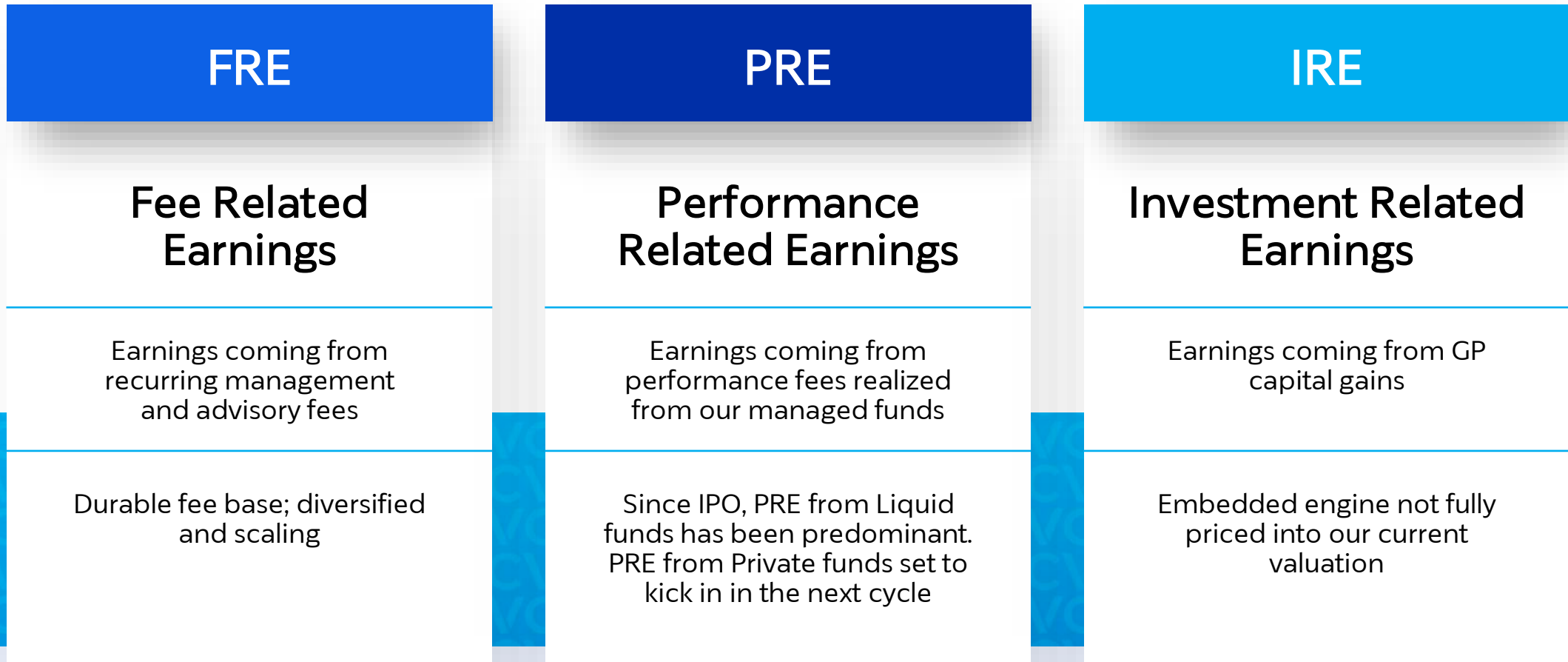
21 partners with an average of **15 years** at Vinci Compass are part of this team, and remain actively engaged with our local and global clients

Operational & Client Service Backbone

Supported by **35+ professionals** involved in Marketing, Client Services/Support and Product Specialists

Business model built for resilience and long-term shareholder value creation

Stable cash flow profile with substantial upside from performance and balance sheet investments



FRE + PRE + IRE: recurring cash flow today, with significant gains coming from performance and GP commitments, driving shareholder value creation through cycles

FRE: High-Quality Earnings Stream

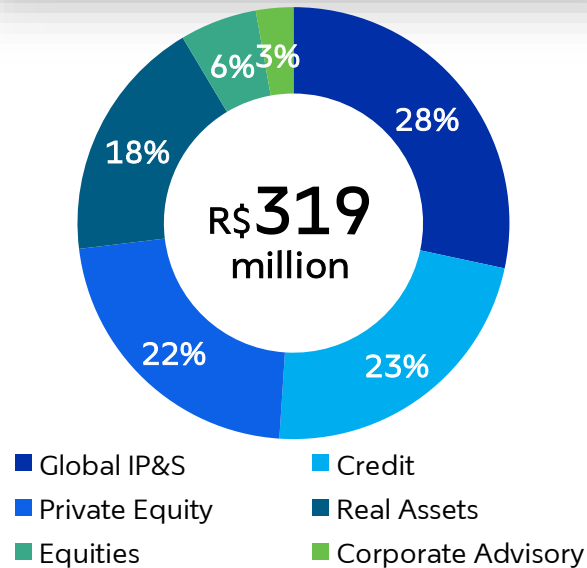
Diversified, recurring, and resilient through cycles

FRE More balanced than AuM
→ lower concentration risk

Resilient through cycles: different drivers protect against earnings volatility as we navigate through different cycles

Predictable cash flow to fund dividends and reinvestment

FRE by segment 1Q'26 LTM



Key Takeaways:

Balanced across strategies and clients

Contracted & recurring fees drive visibility

Low concentration risk; no single vertical dominates

Private Equity: long term AuM and fresh flagship vintage extends fee duration

PRE: Two Value Drivers

Liquids delivered in a tough cycle, privates next

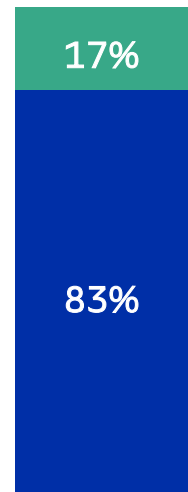
Resilient through the cycle: liquid strategies sustained PRE in a high-rate backdrop

Private vehicles early in harvest, building a second driver of PRE

Performance-eligible AuM and gross accrued performance fees underpin visibility

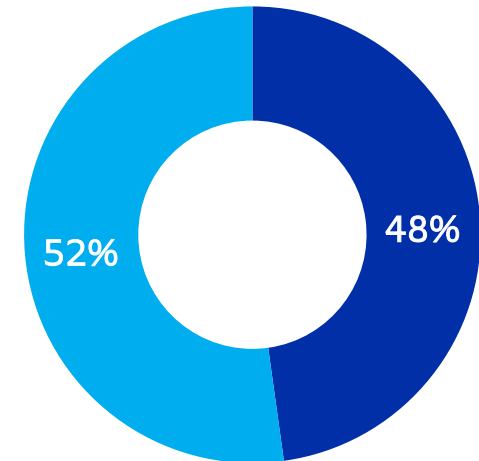
PRE since IPO distribution as of 1Q'26

■ PRE Private ■ PRE Liquid



Private vs. Liquid PEAUM as of 1Q'26

■ Private ■ Liquid



PRE: What's in the Pipeline

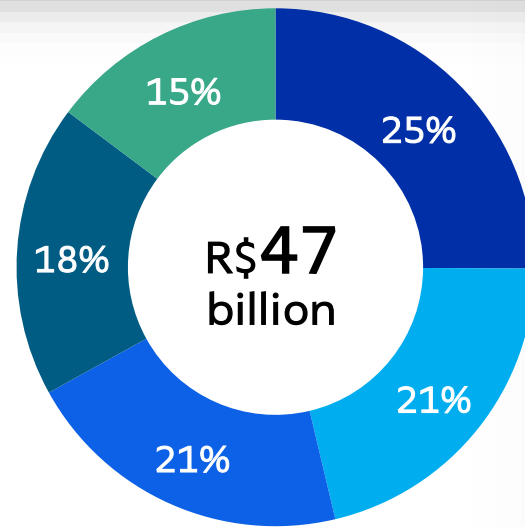
Performance-eligible base and accrued carry today

Portfolio seasoning:
core assets maturing
to realization phase

Embedded carry
increasing across flagship
vintages

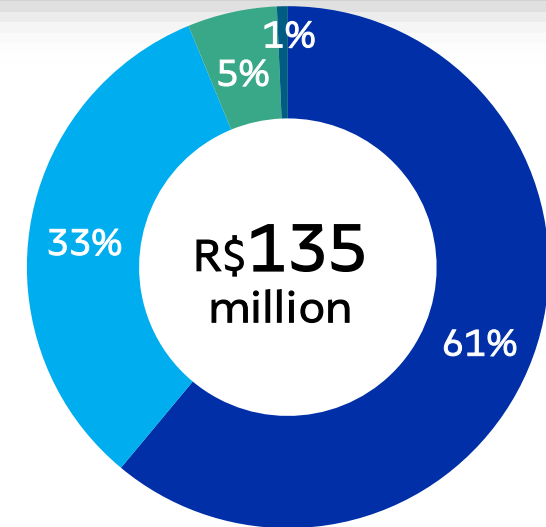
Diversified PEAM
across strategies

Performance Eligible AuM
as of 1Q'26



■ Private Equity
■ Equities
■ Real Assets
■ Credit
■ Global IP&S

Gross Accrued Performance Fees
as of 1Q'26

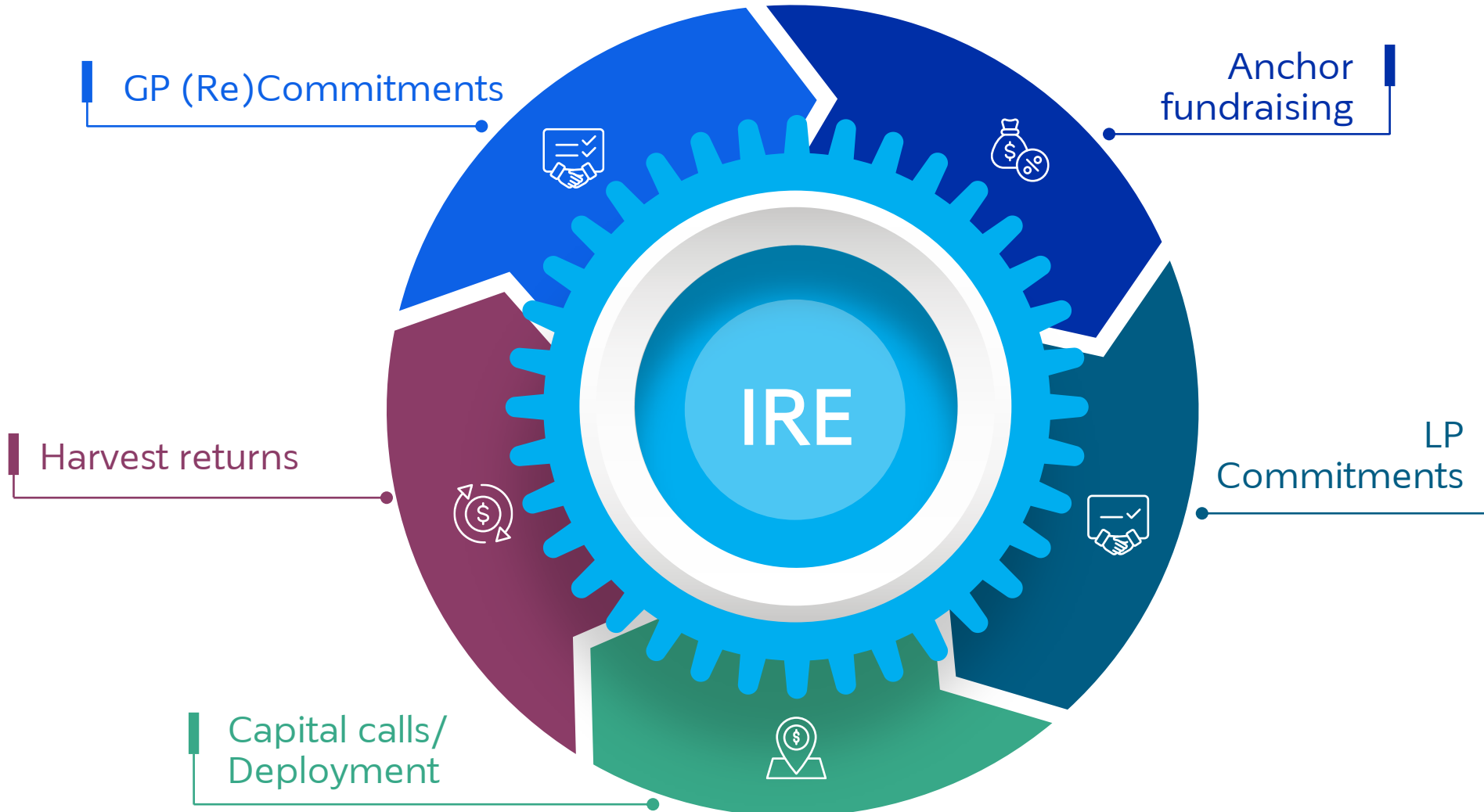


■ Private Equity ■ Credit ■ Real Assets ■ Global IP&S

Larger eligible base + accrued carry today
⇒ higher probability of PRE realization over the next cycle

IRE: A Perpetual Compounding Engine

IRE is a compounding engine, as each realization creates the capital for the next vintage, perpetuating growth

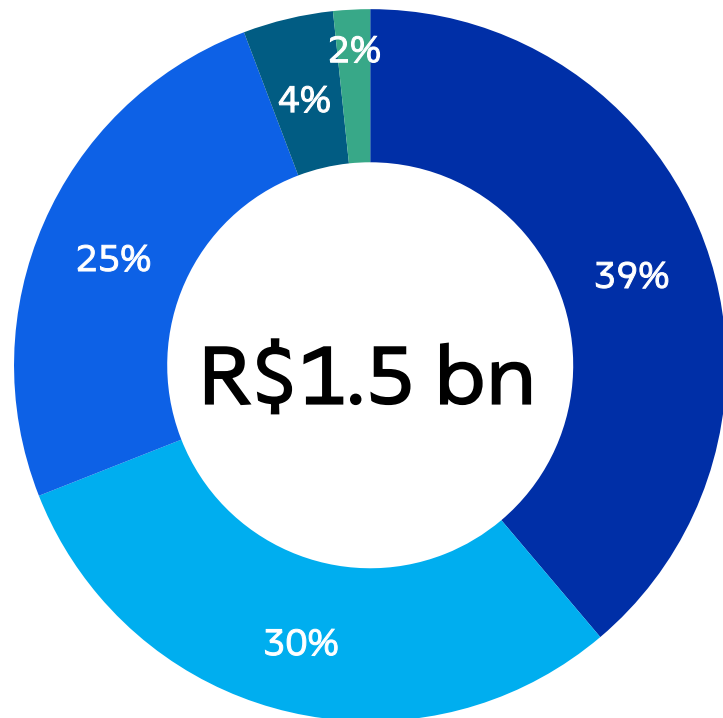


Each realization funds the next commitment, leveraging fundraising and FRE, and creating powerful compounding and GP Capital Gains for our shareholders

Scale of IRE Commitments

We have committed R\$1.5 billion of proprietary capital into our private market funds, diversified across all our segments

Our commitments today are significant and well diversified, setting up a meaningful future earnings base








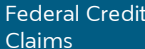

■ Real Assets ■ Credit ■ Private Equity ■ Global IP&S ■ Public Equities

IRE Commitments Highlights

	Strategy	Product	Capital Committed (R\$ million)	Target Gross IRR
Real Assets	Real Estate REITs	REITs	157	10-15%
	Infrastructure Climate Change	Vinci Climate Change	100	17-22%
	Real Estate Logistics	Vinci Fullwood	70	15-20%
	Infrastructure Water & Sewage	Vinci Água e Saneamento	50	17-22%
Credit	Opportunistic Capital Solutions	SPS IV	150	25-30%
	Infrastructure Credit	Vinci Credit Infra	100	12-17%
Private Equity	Capital Partners	VCP IV	350	25-30%
Global IP&S	Strategic Partners	VSP	50	20-25%

Our Flagship Commitments: Driving Future IRE

These three flagship funds represent the bulk of Vinci Compass' proprietary investments, diversifying exposure across strategies and anchoring future IRE

	VCP IV	VICC	SPS IV
Fund Size ¹	R\$3.1 billion	R\$1.8 billion	R\$1.3 billion (currently being fundraised)
IRE Commitments	R\$ 350 million capital committed 46% capital called as of 1Q'26	R\$ 100 million capital committed 16% capital called as of 1Q'26	R\$ 150 million capital committed 30% capital called as of 1Q'26
Key Portfolio Highlights	<p>Investment Period: until Dec/2027 Target Return: 25-30% Gross IRR</p> <p>Private equity strategy diversified across consumer, financials, tech, business services, and healthcare.</p> <p>~40% of capital already committed across three flagship assets, early value creation underway through growth and governance initiatives.</p> <p>Strong pipeline with 50+ opportunities, including 7 in advanced stages.</p>	<p>Investment Period: until Mar/2028 Target Return: 17-22% Gross IRR</p> <p>Climate & infrastructure strategy focused on renewables and essential services.</p> <p>Fund in early J-curve stage: capital deployed, no distributions yet, value creation expected as projects reach COD and pipeline matures.</p> <p>Robust R\$1.3bn pipeline across solar, storage, and water concessions.</p>	<p>Investment Period: until Feb/2029 Target Return: 25-30% Gross IRR</p> <p>Opportunistic capital solutions strategy, investing in legal claims and tech-enabled credit platforms.</p> <p>Fund in early J-curve stage: recently launched, 8% of capital called, 3 initial investments deployed.</p> <p>Robust pipeline supported by high rates driving demand for alternative financing, especially in corporate lending and secondary credit.</p>
	<p>Portfolio Investments:</p>   	<p>Portfolio Investments:</p>  <p>Two DG solar projects operating; more under construction via Mira Energia platform</p>	<p>Portfolio Investments:</p>   

Together these funds represent R\$600 million in IRE commitments, already generating FRE uplift and positioned to deliver capital gains and performance fees as vintages mature

IRE: Embedded Earnings Potential

Total commitments
R\$1.5 billion
18-20% Gross Blended
Target IRR

Expected Realized IRE Annual Run
Rate Contribution

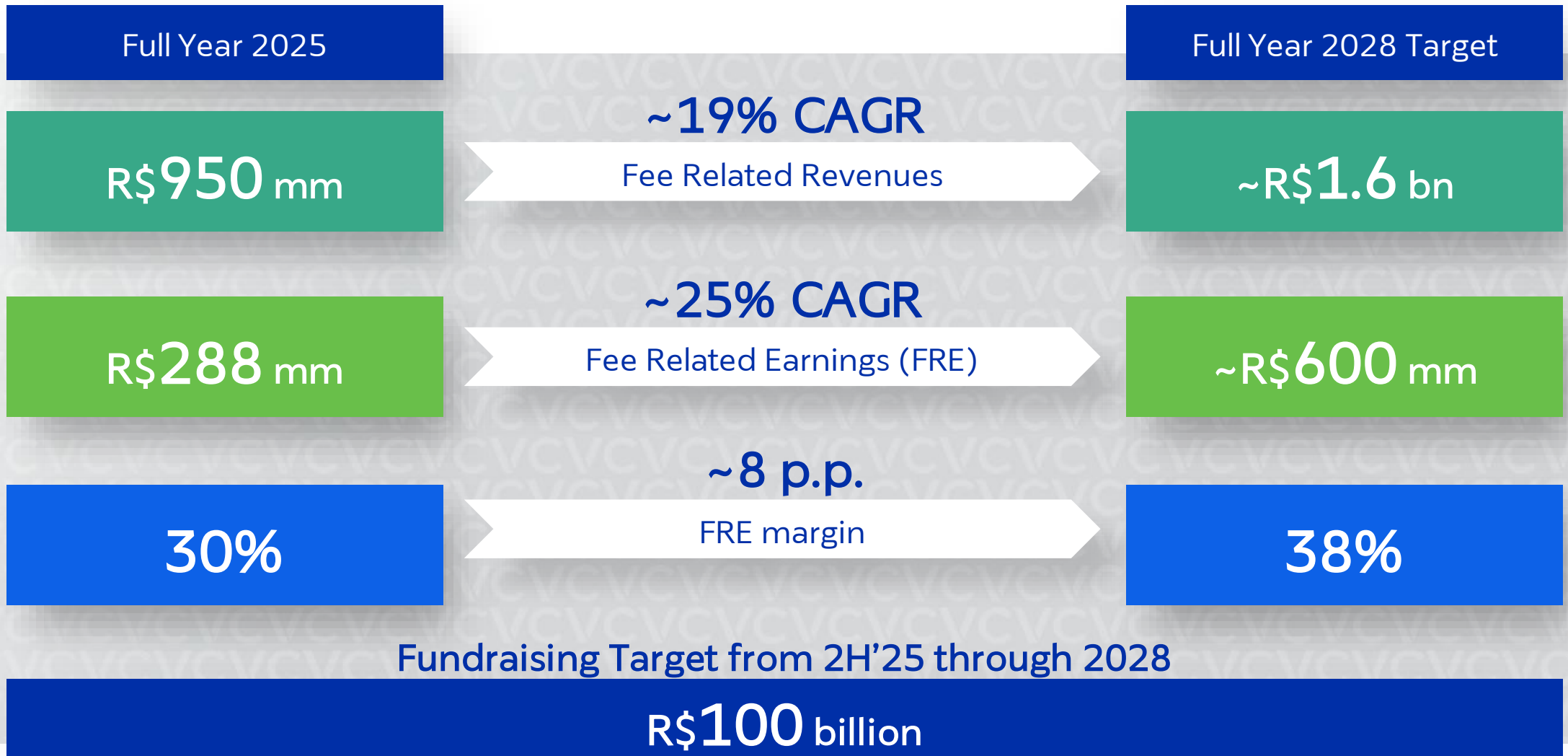
R\$100 million+
or
~R\$1.55 per share¹

Timing

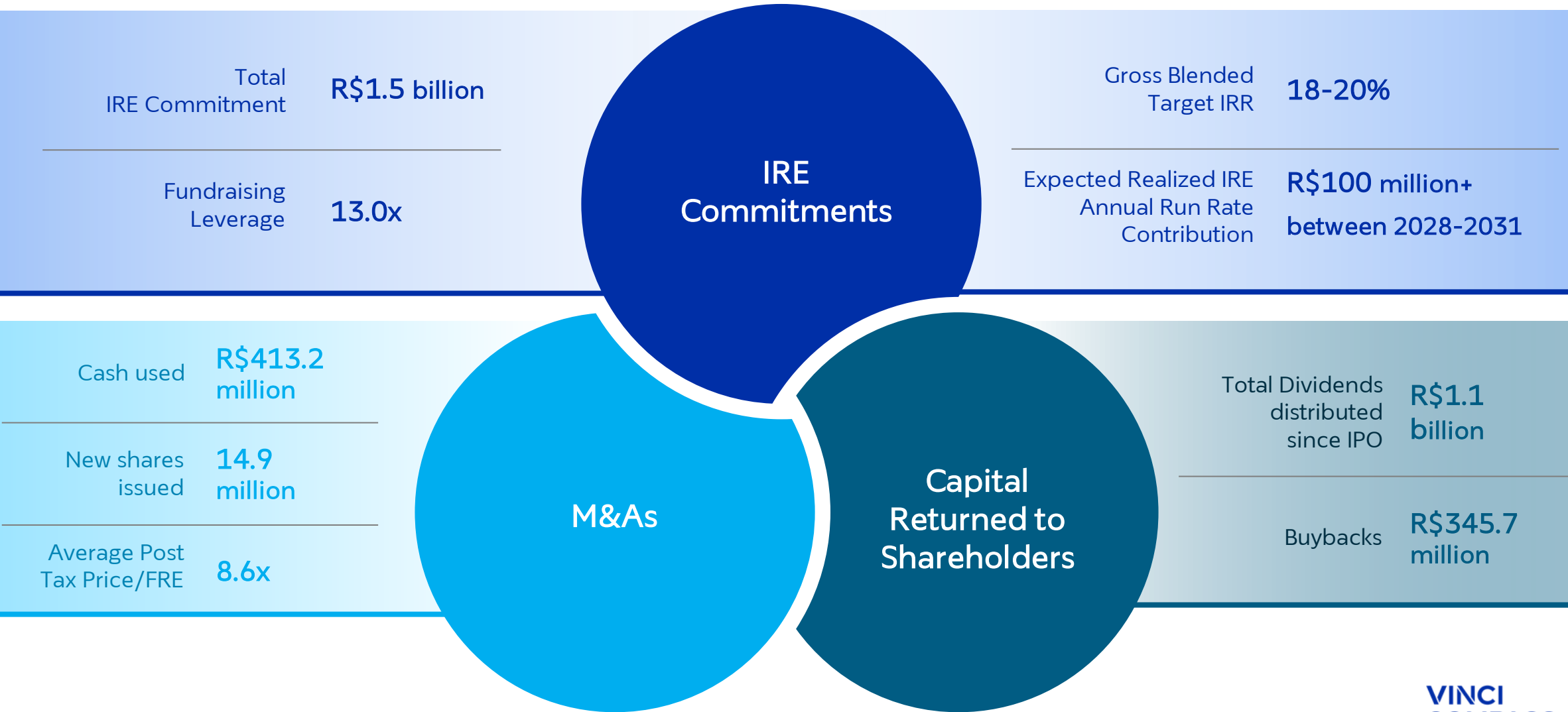
We expect to reach
normalized IRE figures
between 2028-2031

Our balance sheet holds significant capital gains from IRE that will impact
our Distributable Earnings in the coming years

2025 - 2028 Targets at a Glance



Use of Capital Since IPO



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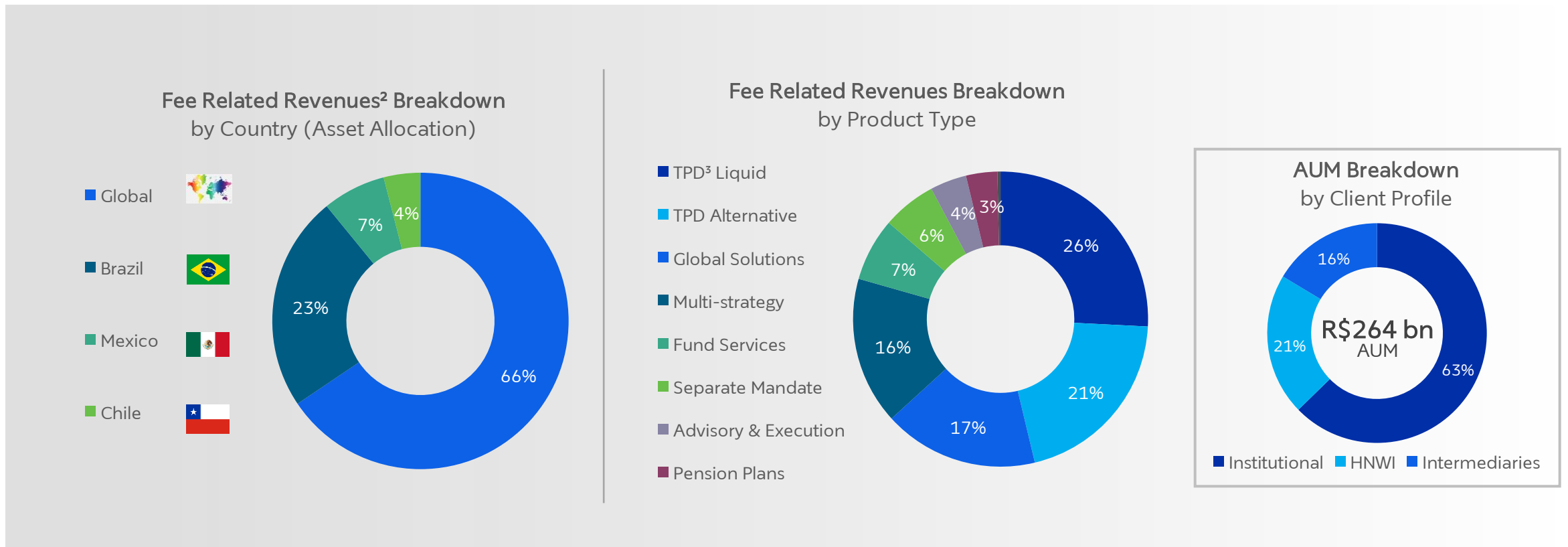
The background features an aerial view of a city skyline at dusk, with buildings illuminated against a darkening sky. A large, semi-transparent blue circle is overlaid on the right side of the image, framing the main title. The overall color palette is dominated by various shades of blue.

Business Units Deep Dive

Global Investment Products and Solutions (Global IP&S)

R\$264 billion in AUM¹

Providing access to a network of world-class GPs and top-tier asset managers, we deliver bespoke global and local investment solutions, granting unparalleled access to opportunities worldwide.

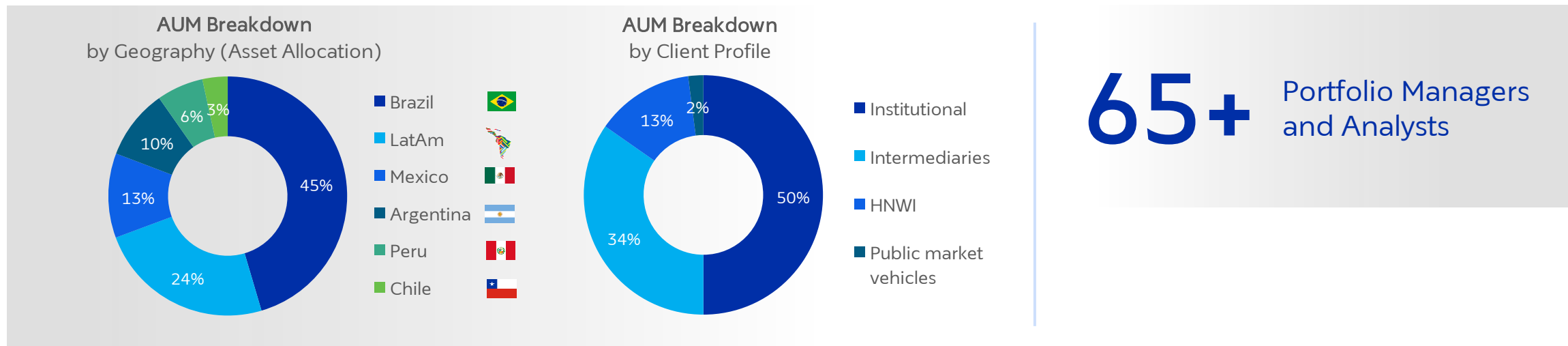


Credit

R\$37 billion in AUM



















Hard currency		Local currency						
Liquid Credit		Private Credit						
High Grade & High Yield	High Grade & High Yield	Opportunistic Capital Solutions	Infrastructure Credit	Structured Credit & Confirming	High Grade & High Yield	Diversified Private Credit	Agribusiness	Real Estate Credit
R\$8.9 bn	R\$12.0 bn	R\$3.9 bn	R\$3.2 bn	R\$3.1 bn	R\$2.0 bn	R\$1.9 bn	R\$0.9 bn	R\$0.9 bn

Diversified credit platform with local and hard currency strategies



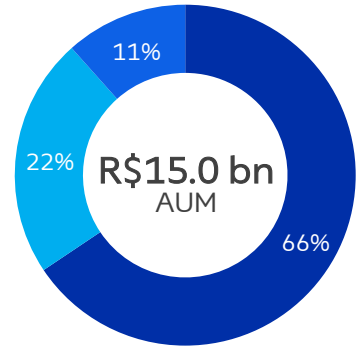
Private Equity

R\$15 billion in AUM¹

	 VCP	 VIR	VCP Strategy	VIR Strategy
Equity Check	R\$300-500 mm	R\$50-150 mm	Growth   	Minority Growth  
Impact guidelines	Sustainability guidelines as risk mitigators drivers of long-term value creation	Generates impact at the core of the business and supports SME companies with limited access to capital and know-how	Buyout   	 
Investment	Primarily Cash Ins with flexibility for Cash Outs	Cash In	Turnaround  	
Company Size	Upper Middle Market to Large Companies	SMEs (small-to-medium enterprises)	Minority Growth   	
Influence	Control and co-control	Minority with co-control		

20+ year track record

AUM Breakdown by Client Profile



■ Institutional ■ HNWI ■ Intermediaries

64.5%
Gross IRR²

2.3x
Gross MOIC²

21.1%
Gross IRR²

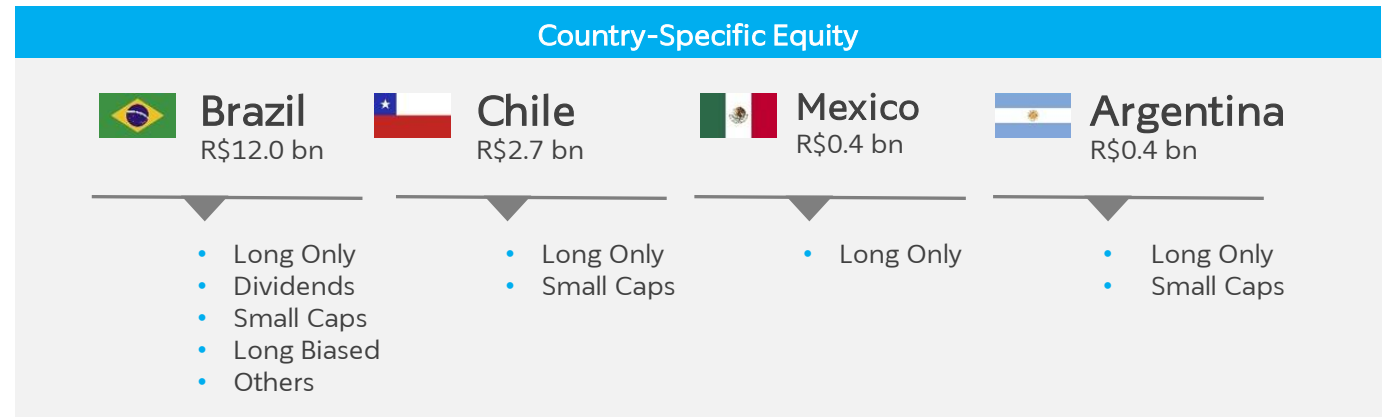
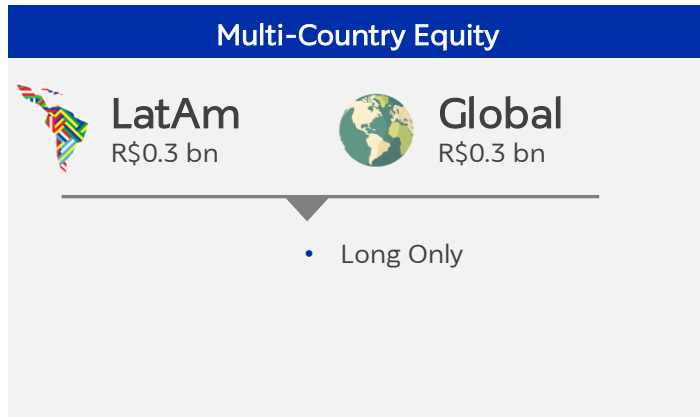
1.7x
Gross MOIC²

Equities

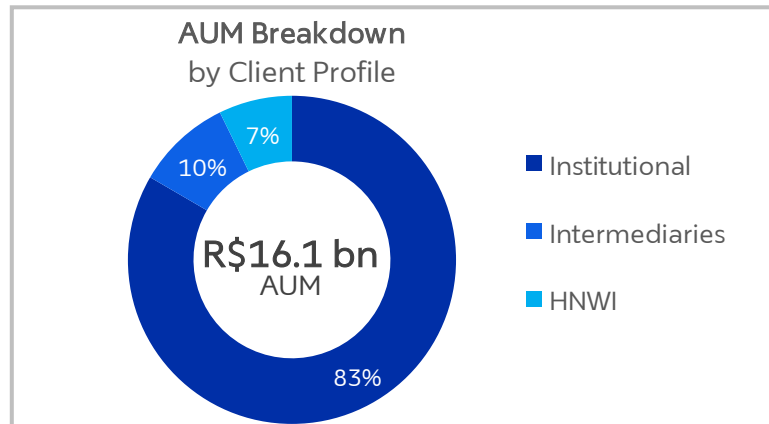
R\$16 billion in AUM

Leverage the region's advantages without the idiosyncratic risks of each country

By capitalizing on country-specific expertise and targeting assets often overlooked by regional investors, we unlock opportunities in niche markets with fewer participants



+80%
of our combined investor base consists of Institutional Investors



20+ Portfolio Managers and Analysts

Real Assets

R\$15 billion in AUM

Infrastructure R\$6.7 bn

- Focus on the key infrastructure themes in Brazil: **Energy, Transportation and Water & Sewage**
- Six structured funds and one perpetual listed vehicle
- Our **Article 9 compliant Climate Change Fund, VICC**, concluded fundraising in 2025

38
Companies/Assets

Real Estate R\$6.7 bn

- Investments in **major real estate sectors**
- Seven **Listed REITs** in the Brazilian Stock Market
- **Opportunistic Development** Strategy with closed-end funds in **Brazil**

560,000+
investors

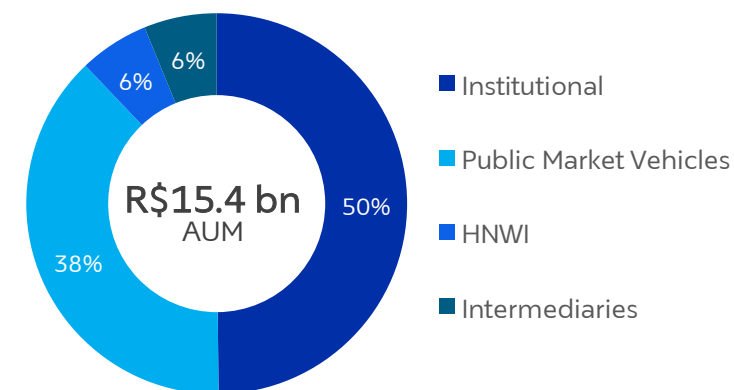
Forestry R\$2.1 bn

- Strategy includes **Greenfield and Brownfield** projects with **Eucalyptus, Pine and Native Forests in Brazil**
- Three vintages raised since 2009; the **fourth fund, Article 9 compliant, is currently being raised**
- Carbon credits offer a significant return potential on top of traditional forestry revenues

~150,000 ha
Total Planted Area in Brazil

~ 80%
of our AUM
is in vehicles with
10+ years lock-ups


AUM Breakdown
by Client Profile



Corporate Advisory

M&A	Fund Raising	Capital Markets
<ul style="list-style-type: none">• Total or Partial Purchases and Sales of Companies• Joint Ventures and Company Mergers• Board of Directors' Advisory• Fairness Opinion and Valuation Report Elaboration	<ul style="list-style-type: none">• Issuing of New Shares (Capitalizations)• Issuing of Debt Titles (Convertible or Not)• Issuing of Titles with Incentivized Coverage• Special Situations Transactions	<ul style="list-style-type: none">• Initial Public Offering (IPO) Advisory• Follow-On Advisory• Issuing of Distributable Titles Advisory
R\$161 bn+ in M&A transactions	R\$60 bn+ in FR transactions	R\$40 bn+ in CM transactions

Senior team with multisectoral experience

Corporate Advisory's Pillars	Sectors
<p>Union of values and vision</p> <p>No conflicts of interest</p> <p>Long-term vision</p> <p>Vision of Growth</p> <p>Execution of excellence</p> <p>Trustworthy relationship</p> 	<p>Consumer & Retail</p> <p>Oil & Distribution</p> <p>Health</p> <p>Real Estate</p> <p>Financial Services</p> <p>Logistics & Transportation</p> <p>Technology</p> <p>Energy & Mining</p> <p>Others</p>

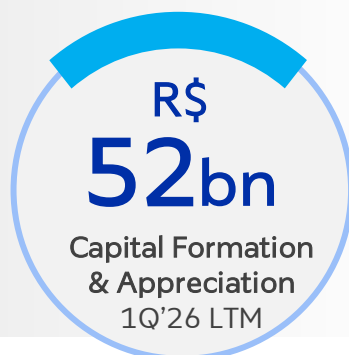
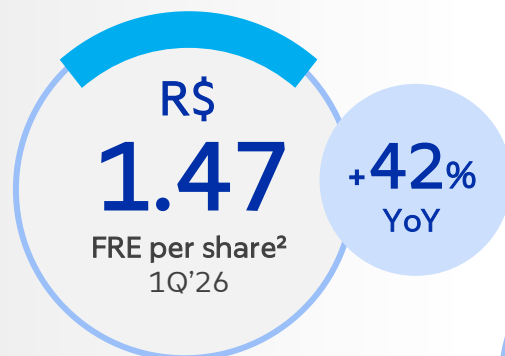
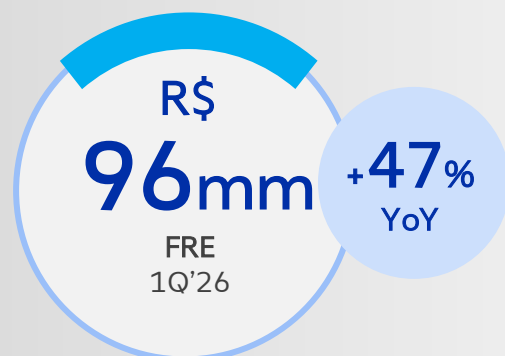
~85%
of clients re-engage

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The slide features a dark blue background with a large, semi-transparent white 'C' shape on the right side. On the left, a vertical, irregularly shaped cutout reveals a cityscape with a prominent skyscraper and mountains in the background. The text 'VINCI COMPASS' is in the top left, and 'Financial Highlights' is centered within the 'C' shape.

Financial Highlights

First Quarter 2026 Highlights



R\$52 billion of capital formation and appreciation in the 1Q'26 LTM and R\$7 billion in the 1Q'26, with highlights to Global IP&S, Credit and Real Assets segments

Approximately R\$100 million in net indemnification proceeds expected to be received in 2026, following the outcome of the Galeão airport concession auction

Vinci Compass announced the strategic combination with BACS Asset Management, building a scaled asset management platform with US\$1.6 billion in combined AuM in Argentina

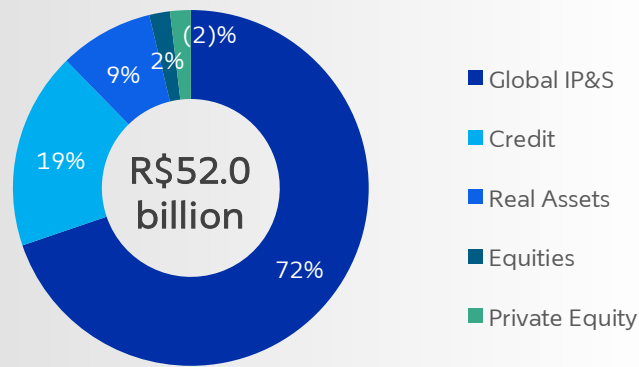
First Quarter 2026 Segment Earnings

(R\$ thousands, unless mentioned)	1Q'25	4Q'25	1Q'26	Δ YoY (%)	1Q'25 LTM	1Q'26 LTM	Δ YoY (%)
Net revenue from management fees	195,529	219,730	244,858	25%	586,606	861,696	47%
Net revenue from advisory fees	24,853	15,444	16,067	(35)%	82,628	83,115	1%
Other revenues	11,262	11,819	11,040	(2)%	19,187	45,207	136%
Total Fee Related Revenues	231,644	246,993	271,965	17%	688,421	990,018	44%
Segment personnel expenses	(20,125)	(21,981)	(24,731)	23%	(50,815)	(85,529)	68%
Other G&A expenses	(15,431)	(16,200)	(19,298)	25%	(42,804)	(67,106)	57%
Placement Fee Amortization and Rebates	(21,015)	(20,527)	(20,823)	(1)%	(36,401)	(78,603)	116%
Corporate center expenses	(77,652)	(75,796)	(70,234)	(10)%	(192,225)	(297,597)	55%
Bonus compensation related to management and advisory	(31,744)	(32,064)	(40,572)	28%	(105,749)	(142,170)	34%
Total Fee Related Expenses	(165,967)	(166,569)	(175,657)	6%	(427,993)	(671,006)	57%
FEE RELATED EARNINGS (FRE)	65,677	80,424	96,308	47%	260,428	319,012	22%
FRE Margin (%)	28.4%	32.6%	35.4%		37.8%	32.2%	
FRE per share ¹ (R\$/share)	1.04	1.23	1.47	42%	4.45	4.95	11%
Net revenue from performance fees	3,077	13,301	2,890	(6)%	37,992	27,519	(28)%
Performance based compensation	(1,350)	(8,409)	(1,271)	(6)%	(15,690)	(14,645)	(7)%
PERFORMANCE RELATED EARNINGS (PRE)	1,727	4,892	1,619	(6)%	22,303	12,875	(42)%
PRE Margin (%)	56.1%	36.8%	56.0%		58.7%	46.8%	
(+) Realized GP investment income	4,285	6,082	6,093	42%	25,314	30,113	19%
(+) Unrealized GP investment income	(279)	39,042	(2,595)	830%	(19,764)	34,621	N/A
INVESTMENT RELATED EARNINGS (IRE)	4,006	45,124	3,498	(13)%	5,550	64,734	1,066%
(-) Unrealized performance fees	-	-	-	N/A	12,937	8,711	(33)%
(+) Unrealized performance compensation	-	-	-	N/A	(1,159)	(3,083)	166%
(-) Unrealized GP investment income	279	(39,042)	2,595	830%	19,764	(34,621)	N/A
SEGMENT DISTRIBUTABLE EARNINGS	71,689	91,398	104,020	45%	319,824	367,628	15%
Segment DE Margin (%)	30.0%	34.3%	37.0%		41.8%	34.8%	
(+) Depreciation and amortization	3,361	2,616	2,765	(18)%	10,142	11,921	18%
(+) Realized financial income	14,423	12,024	9,390	(35)%	51,330	58,096	13%
(-) Leasing expenses	(3,758)	(4,516)	(3,891)	4%	(9,837)	(15,502)	58%
(-) Other items ²	(14,004)	(2,196)	(21,034)	50%	(68,577)	(53,972)	(21)%
(-) Non-operational expenses ³	(255)	(4,877)	(314)	23%	(55,484)	(5,942)	(89)%
(-) Income taxes (excluding related to unrealized fees and income)	(9,378)	(14,894)	(21,693)	131%	(49,759)	(65,135)	31%
(-) Minority Interest ⁴	-	(2,720)	(7,298)	N/A	-	(10,018)	N/A
DISTRIBUTABLE EARNINGS (DE)	62,078	76,835	61,945	(0)%	197,638	287,076	45%
DE Margin (%)	24.5%	27.6%	21.3%		24.2%	25.8%	
DE per share (R\$/share) ⁵	0.98	1.17	0.95	(3)%	3.42	4.47	31%
(+) Non-operational expenses (including Income Tax effect)	228	4,453	292	28%	54,119	5,300	(90)%
ADJUSTED DISTRIBUTABLE EARNINGS⁶	62,306	81,288	62,237	(0)%	251,757	292,376	16%
Adjusted DE Margin (%)	24.6%	29.2%	21.4%		30.9%	26.2%	
Adjusted DE per share ⁷ (R\$/share)	0.98	1.24	0.95	(3)%	4.31	4.55	5%

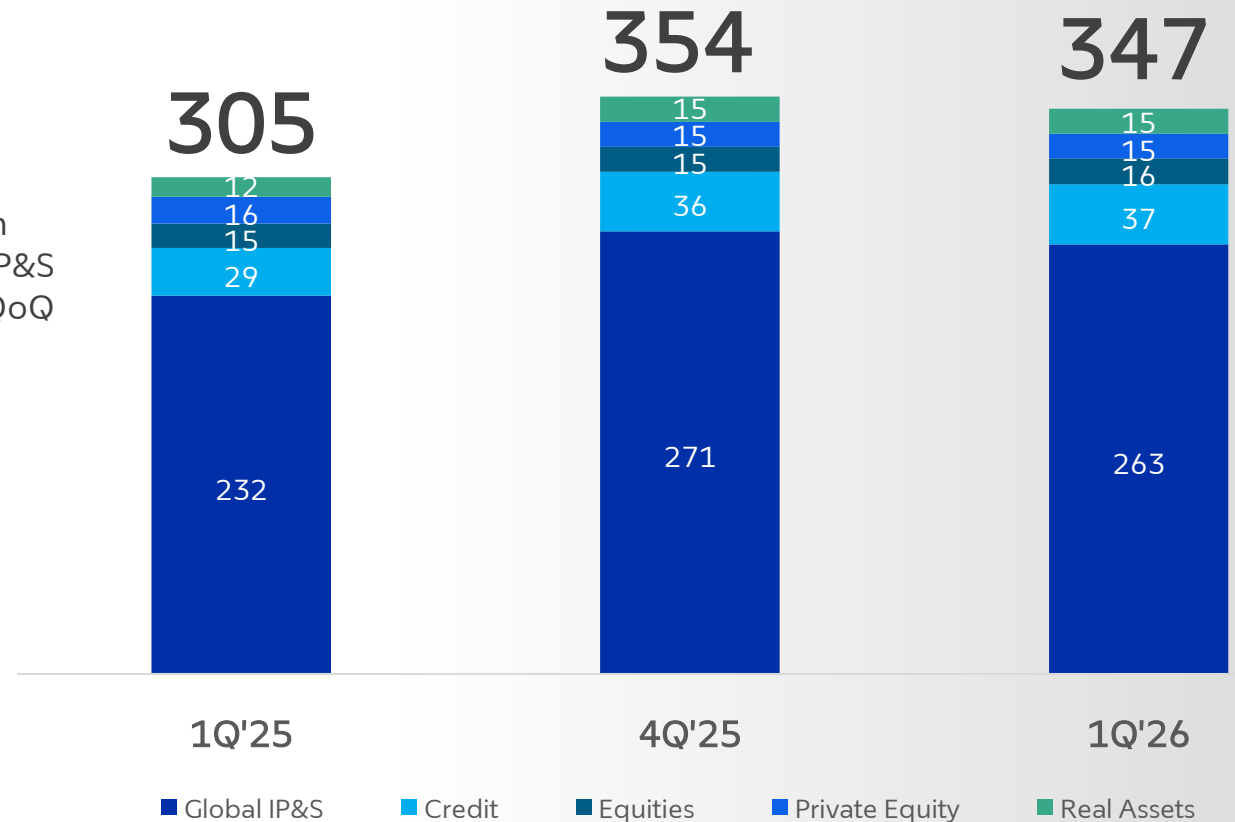
Total Assets Under Management and Advisory

- Total assets under management and advisory (AuM¹) of R\$346.8 billion, up 14% year-over-year, driven by capital formation across Global IP&S, Credit and Real Assets, portfolio appreciation and the acquisition of Verde
- Capital formation of R\$4.7 billion in the 1Q'26 across Global IP&S, Credit and Equities and portfolio appreciation of R\$2.6 billion
- Capital formation and appreciation were offset by a R\$14.1 billion negative FX impact in the quarter, mainly from U.S. dollar Global IP&S funds and capital returns from TPD Alternative, resulting in a 2% QoQ decline in AuM

Capital Formation & Appreciation
1Q'26 LTM



AuM 1Q'26 vs 4Q'25 vs. 1Q'25 (R\$bn)



Fee Related Revenues

Management fees were R\$244.9 million in the 1Q'26, up 25% year-over-year. The increase was driven by the Verde transaction and organic growth across Credit and Global IP&S

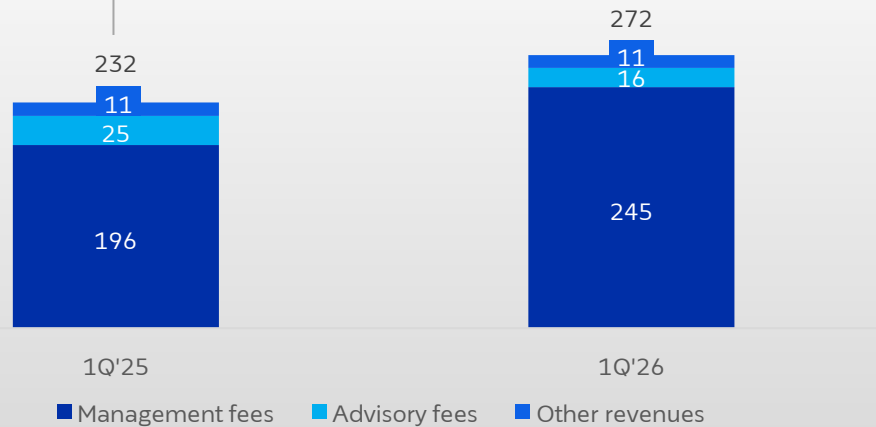
Advisory fees totaled R\$16.1 million in the 1Q'26, down 35% year-over-year. Upfront fees charged by Third Party Distribution Alternative business vary based on the timing of commitments. In addition, revenues from the Corporate Advisory segment declined due to quieter deal activity amid a high-interest rate environment with electoral uncertainties

Fee Related Revenues of R\$990.0 million in the 1Q'26 LTM, up 44% YoY. The growth was driven by a full quarter of Verde and continued fundraising momentum across different countries and strategies

Fee Related Revenues 1Q'26 vs. 1Q'25

(R\$mm)

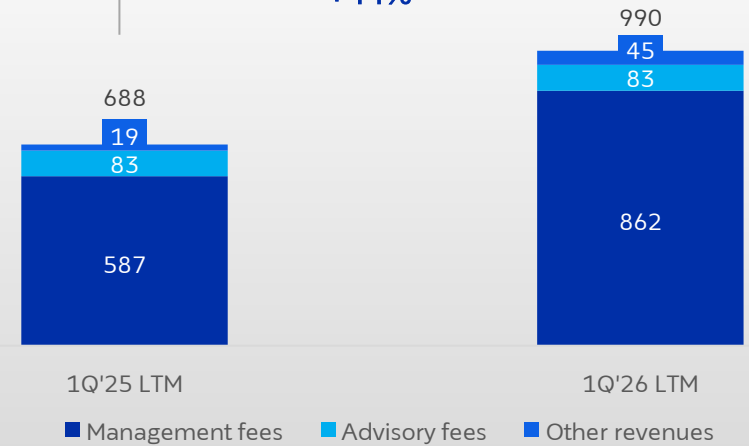
+17%



Fee Related Revenues 1Q'26 LTM vs. 1Q'25 LTM

(R\$mm)

+44%



Financial Metrics

1Q'26 overview

Fee Related Earnings (FRE)
of R\$96.3 million and R\$1.47/share

Performance Related Earnings (PRE)
of R\$1.6 million and R\$0.02/share

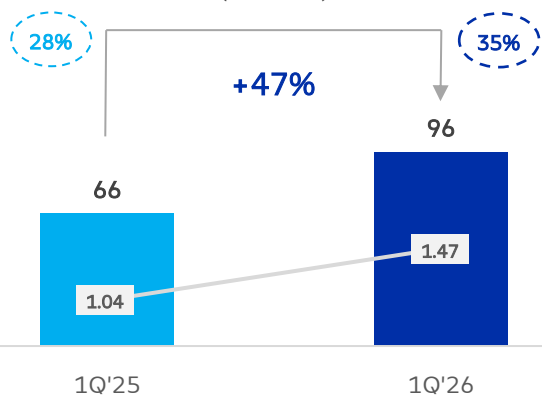
Investment Related Earnings (IRE)
of R\$3.5 million and R\$0.05/share

- FRE growth reflects strong fundraising over the last twelve months, including Verde's first full-quarter contribution, with higher management fees and operating leverage driving FRE margin expansion to 35%

- Realized performance in Equities and Global IP&S segments

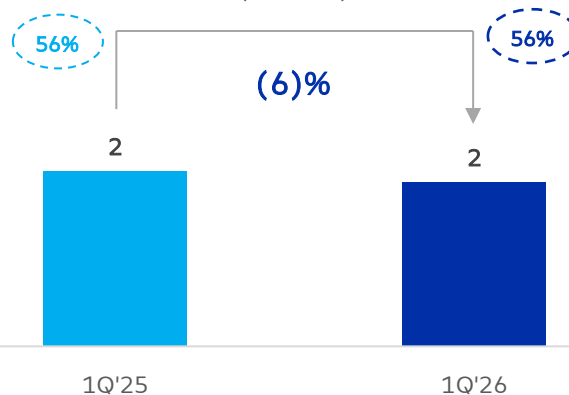
- Unrealized IRE negatively impacted by decrease in listed REITs mark-to-market, leading to a lower IRE YoY

Fee Related Earnings (FRE)
(R\$m)



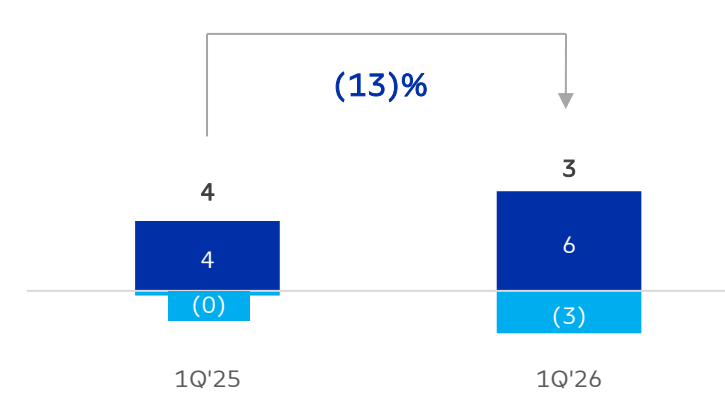
■ FRE per share
○ % FRE margin

Performance Related Earnings (PRE)
(R\$m)



○ % PRE margin

Investment Related Earnings (IRE)
(R\$m)



■ Realized GP Investment Income
■ Unrealized GP Investment Income

Financial Metrics

1Q'26 LTM overview

Fee Related Earnings (FRE)
of R\$319.0 million and R\$4.95/share

Performance Related Earnings (PRE)
of R\$12.9 million and R\$0.20/share

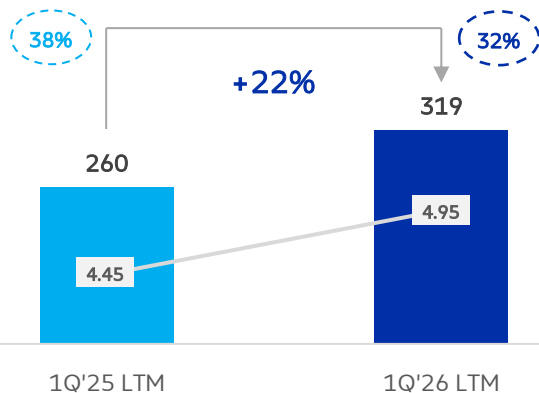
Investment Related Earnings (IRE)
of R\$64.7 million and R\$0.99/share

- Stronger fundraising and management fees throughout 1Q'26 LTM led to higher FRE in the period, with Compass contributing to the full period and Verde since December 2025

- 1Q'25 LTM PRE was driven by FIP Infra Transmissão in the 2Q'24, in addition to the one-off strong contributions in the 4Q'24, while 1Q'26 LTM PRE was concentrated in Global IP&S, Credit and Equities

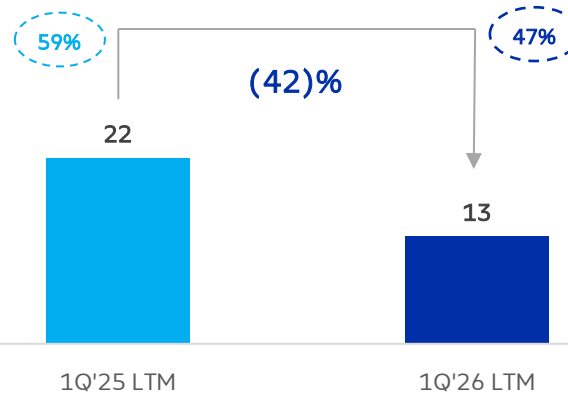
- 1Q'26 LTM includes the realization of FIP Infra Transmissão during the 2Q'25 and mark-ups in closed-end funds drove the rise in unrealized GP investment income

Fee Related Earnings (FRE)
(R\$mm)



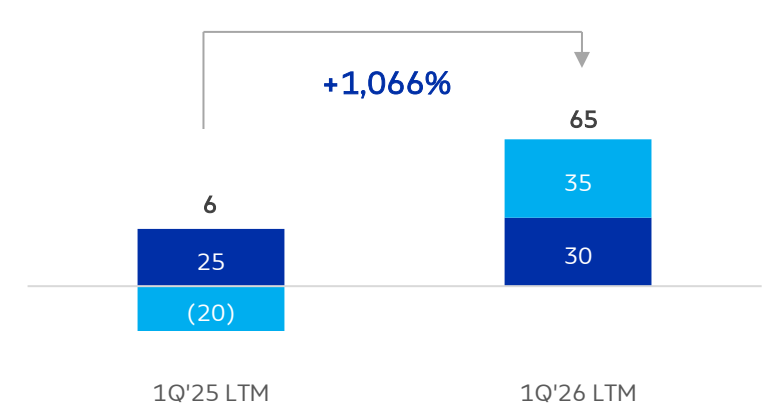
■ FRE per share
○ % FRE margin

Performance Related Earnings (PRE)
(R\$mm)



○ % PRE margin

Investment Related Earnings (IRE)
(R\$mm)



■ Realized GP Investment Income
■ Unrealized GP Investment Income

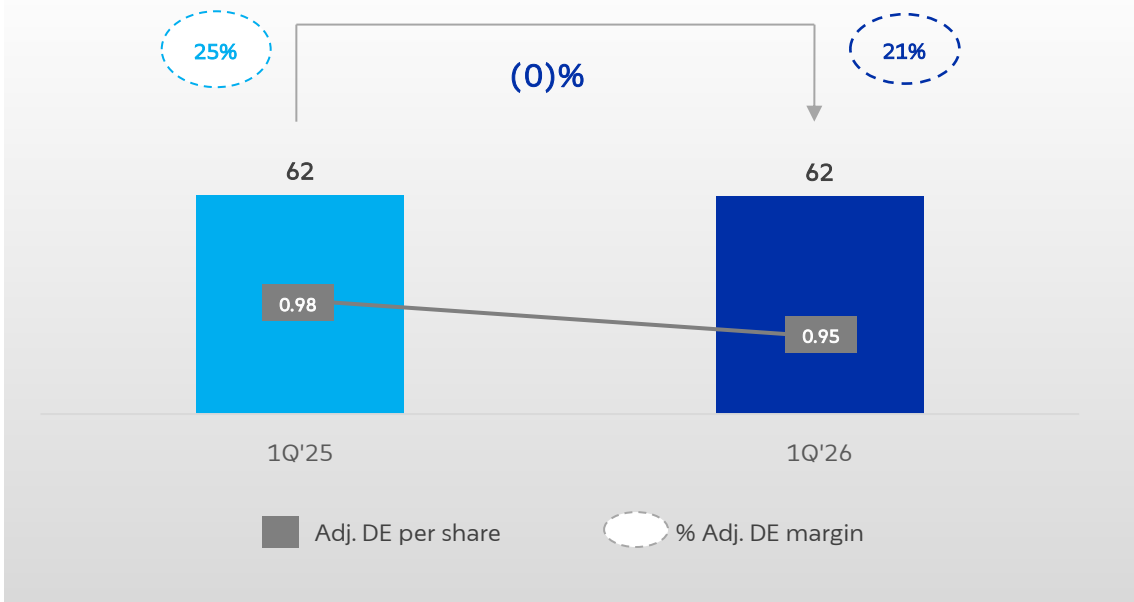
Adjusted Distributable Earnings (Adj. DE)

Adj. DE in the 1Q'26 remained stable YoY, with higher Management Fees and continued cost synergies offsetting lower Advisory Fees

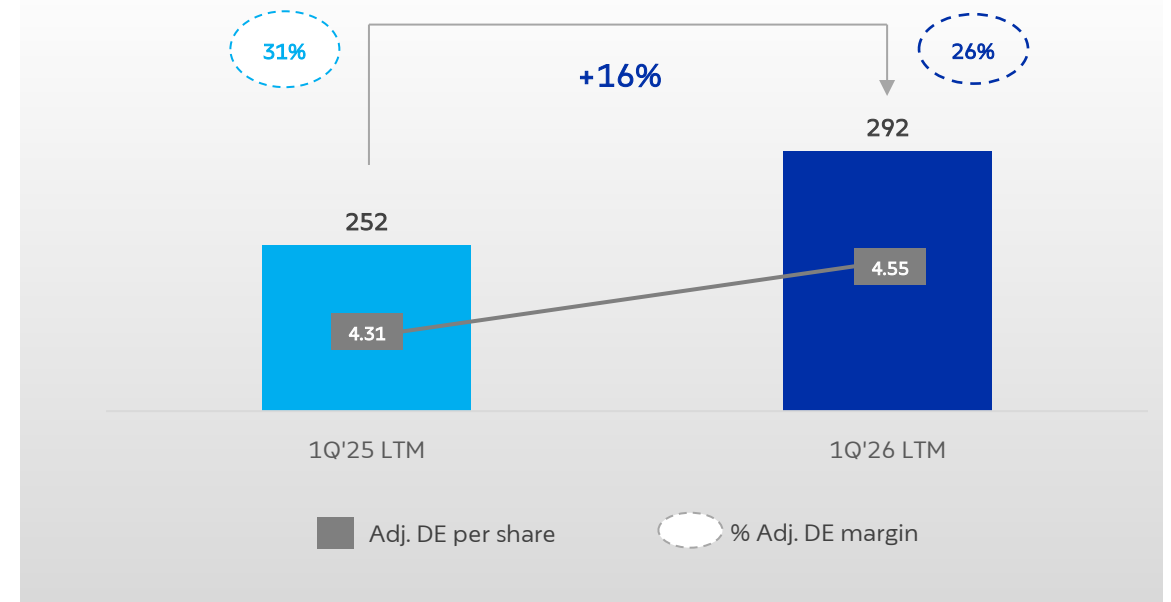
Realized financial income decreased as the cash position was reduced, impacted by capital calls from IRE proprietary fund commitments that remain in the investment phase, as well as bonus payments made during the quarter

Adj. DE growth in the 1Q'26 LTM reflects the combined effect of inorganic growth, capital formation and realized GP investment income within IRE

Adj. DE 1Q'26 vs. 1Q'25
(R\$mm)



Adj. DE 1Q'26 LTM vs. 1Q'25 LTM
(R\$mm)

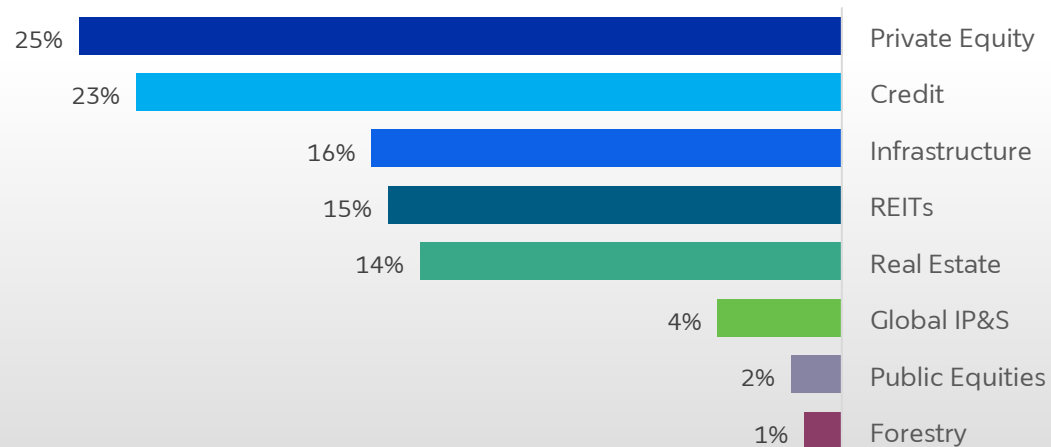


Balance Sheet Highlights & IRE Commitments

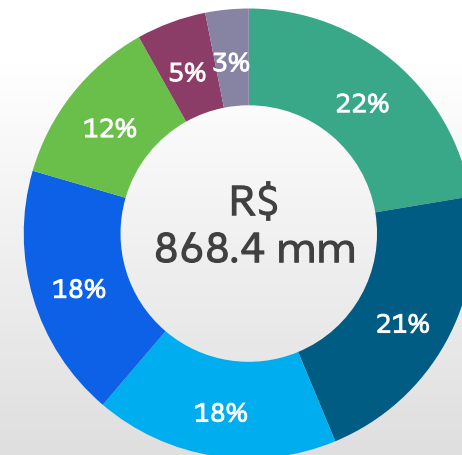
(IN R\$ MILLIONS, UNLESS MENTIONED)	4Q'25	1Q'26
Cash and cash equivalents ¹	280.1	208.5
Net Investments	1,177.7	1,110.6
<i>Liquid funds</i> ²	333.6	242.3
<i>IRE Commitments</i> ³	844.1	868.4
Debt obligations ⁴	(607.1)	(565.2)
Net Cash and Investments	850.6	754.0
<i>Net Cash and Net Investments per share</i> ⁵ (R\$/share)	13.00	11.53

Net Cash and Investments of R\$754.0 million in the 1Q'26, including cash and cash equivalents, investments in liquid funds, IRE Commitments and debt obligations

Total Capital Committed
R\$1.5 billion



Fair Value of Investments - IRE Commitment



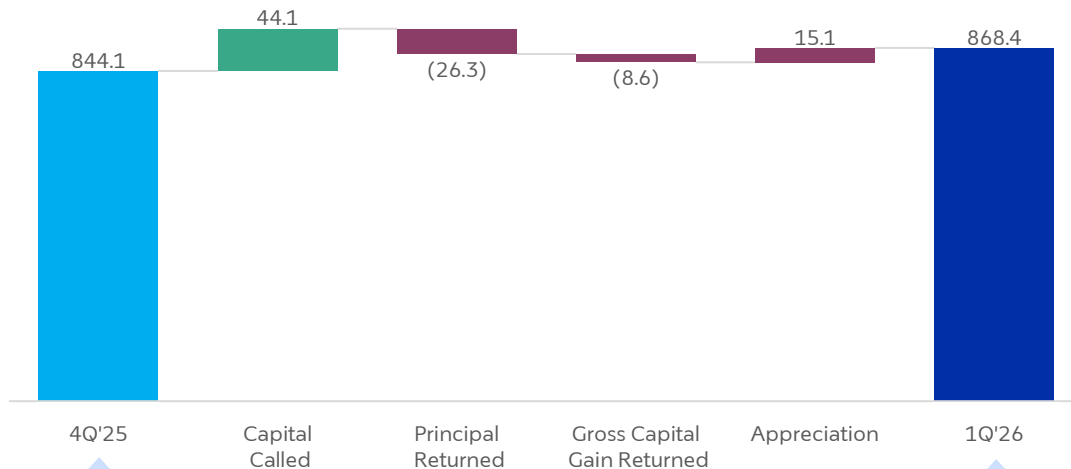
IRE Proprietary Fund Commitments

As of 1Q'26, Vinci Compass had R\$1,496.0 million in capital commitments signed to proprietary funds mostly across Private Equity, Infrastructure, Credit and Real Estate

Total capital called of R\$912.1 million, representing 61.0% of the total capital committed to proprietary funds as of March 31, 2026

Fair Value of Investments account for R\$868.4 million

Fair Value of Investments
(R\$ mm)



Per share R\$12.90

R\$13.17

IRE Commitments Overview

Total Capital Committed	R\$1,496.0 million
Total Capital Called	R\$912.1 million
Accum. Capital Returned	R\$210.0 million
Fair Value of Investments	R\$868.4 million

VINCI
COMPASS

An aerial photograph of a city, likely San Francisco, is overlaid with a large, semi-transparent blue graphic. The graphic consists of a large, stylized letter 'C' shape that frames the right side of the page. The skyscraper in the background has a digital display on its top showing the time 8:58:38. The text 'VINCI COMPASS' is in the top left, and 'Appendix – I Segment Summaries' is centered within the blue graphic.

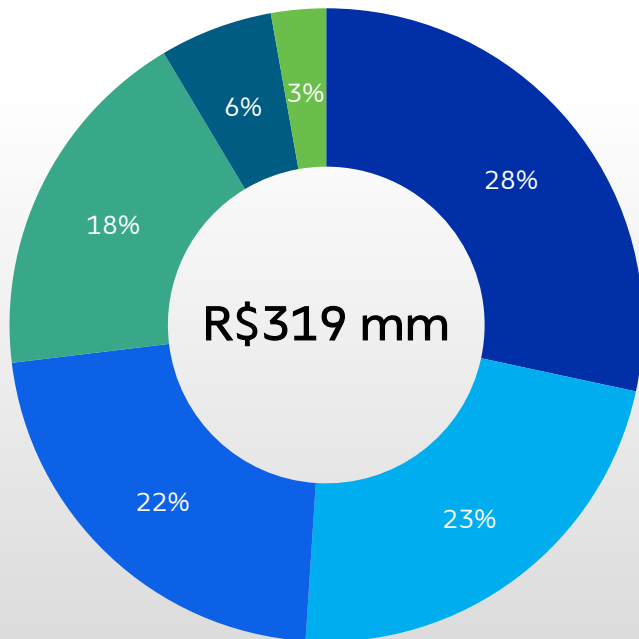
Appendix – I Segment Summaries

Financials by Segment

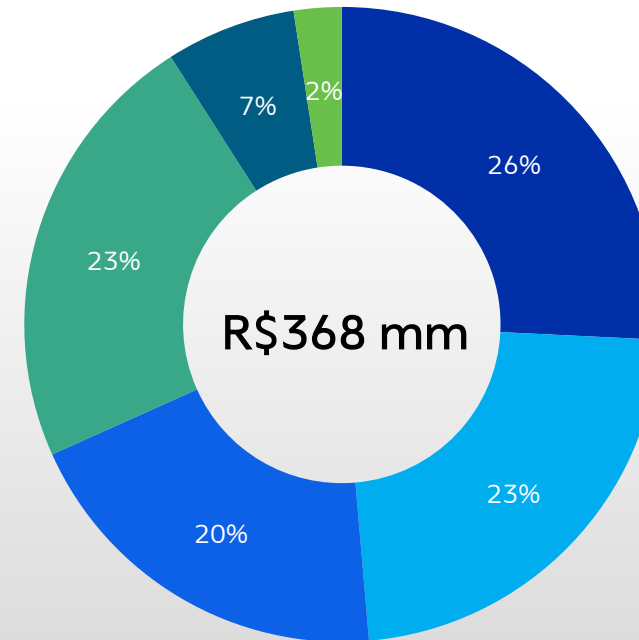
Fee Related Earnings (FRE) were R\$319.0 million in the 1Q'26 LTM, with 28% of FRE coming from Global IP&S, Credit accounting for 23%, Private Equity with 22%, followed by Real Assets with 18%, Equities accounting for 6% and Corporate Advisory for 3%

Segment Distributable Earnings (DE) were R\$367.6 million in the 1Q'26 LTM, with 26% coming from Global IP&S, followed by Credit and Real Assets with 23%, Private Equity accounting for 20%, Equities for 7% and Corporate Advisory for 2%

Fee Related Earnings (FRE)
1Q'26 LTM by Segment



Segment Distributable Earnings (DE)
1Q'26 LTM by Segment



- Global IP&S
- Credit
- Private Equity
- Real Assets
- Equities
- Corporate Advisory

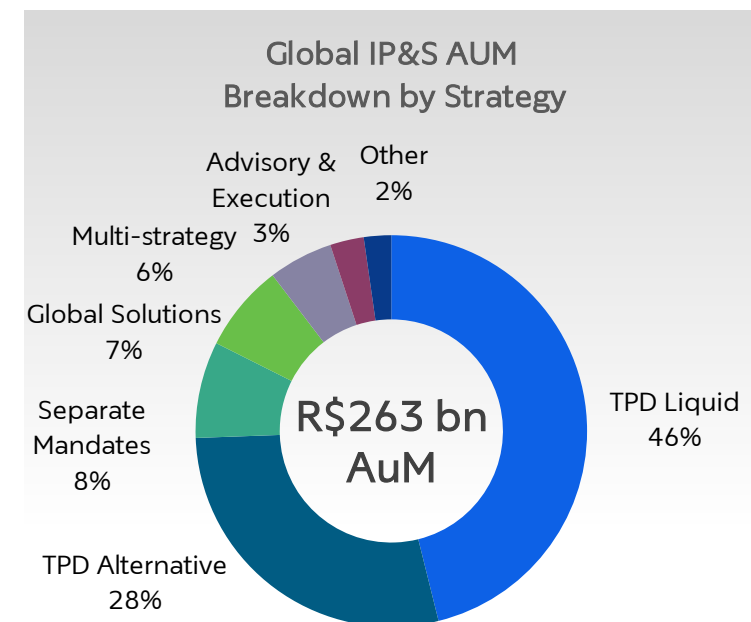
Global Investment Products & Solutions (Global IP&S)

Fee Related Earnings (FRE) of R\$42.4 million in the 1Q'26, up 102% YoY, driven mostly by the growth in management fees following the acquisition of Verde

Advisory fees of R\$14.0 million in the 1Q'26, coming from upfront fees¹ charged in TPD² Alternative strategy. These fees can vary significantly across quarters depending on the timing of commitments

AuM ended 1Q'26 at R\$263.5 billion. The quarter was impacted by FX variation in U.S. Dollar Global IP&S funds, as well as capital returns in TPD Alternative and in the closed-end fund VSP. These effects offset the inflows in both TPD Liquid and Alternative

(R\$ THOUSANDS, UNLESS MENTIONED)	1Q'25	4Q'25	1Q'26	Δ YoY (%)	1Q'25 LTM	1Q'26 LTM	Δ YoY (%)
Net revenue from management fees	65,625	77,943	103,833	58%	147,598	305,422	107%
Net revenue from advisory fees	22,547	5,755	13,968	(38)%	41,584	55,135	33%
Other revenues	11,085	11,819	11,040	(0)%	18,830	44,824	138%
Total Fee Related Revenues	99,257	95,516	128,841	30%	208,014	405,381	95%
Segment personnel expenses	(6,299)	(7,467)	(9,977)	58%	(14,908)	(28,549)	91%
Other G&A expenses	(7,043)	(9,238)	(11,682)	66%	(19,283)	(37,062)	92%
Placement Fee Amortization and Rebates	(9,438)	(10,669)	(10,201)	8%	(16,072)	(40,518)	152%
Corporate center expenses	(42,022)	(38,451)	(35,246)	(16)%	(83,909)	(152,041)	81%
Bonus compensation related to management and advisory	(13,419)	(9,703)	(19,326)	44%	(30,061)	(56,728)	89%
Total Fee Related Expenses	(78,221)	(75,528)	(86,432)	10%	(164,234)	(314,898)	92%
FEE RELATED EARNINGS (FRE)	21,035	19,988	42,409	102%	43,779	90,483	107%
FRE Margin (%)	21.2%	20.9%	32.9%		21.0%	22.3%	
Net revenue from performance fees	1,295	6,856	712	(45)%	16,292	8,315	(49)%
Realized performance fees	1,295	6,856	712	(45)%	16,292	8,315	(49)%
Unrealized performance fees	-	-	-	N/A	-	-	N/A
Performance based compensation	(562)	(4,454)	(313)	(44)%	(5,397)	(5,093)	(6)%
PERFORMANCE RELATED EARNINGS (PRE)	732	2,402	399	(46)%	10,897	3,222	(70)%
PRE Margin (%)	56.6%	35.0%	56.0%		66.9%	38.8%	
(+) Realized GP investment income	296	272	360	22%	731	1,029	41%
(+) Unrealized GP investment income	(566)	586	714	N/A	3,428	1,742	(49)%
INVESTMENT RELATED EARNINGS (IRE)	(270)	858	1,074	N/A	4,159	2,771	(33)%
(-) Unrealized GP investment income	566	(586)	(714)	N/A	(3,428)	(1,742)	(49)%
(-) Unrealized performance fees	-	-	-	N/A	-	-	N/A
(+) Unrealized performance compensation	-	-	-	N/A	-	-	N/A
SEGMENT DISTRIBUTABLE EARNINGS	22,063	22,662	43,168	96%	55,408	94,734	71%
Segment DE Margin (%)	21.9%	22.1%	33.2%		24.6%	22.8%	
FEE EARNING ASSETS UNDER MANAGEMENT (FEAUM R\$millions)	230,551	270,156	262,178	14%	230,551	262,178	14%
AVERAGE FEE RATE (%)	0.13%	0.15%	0.18%		0.18%	0.15%	
FEE EARNING ASSETS UNDER MANAGEMENT (FEAUM R\$millions) EX-UPFRONTS⁴	180,855	220,403	213,452	18%	180,855	213,452	18%
AVERAGE FEE RATE (%) EX-UPFRONTS	0.17%	0.18%	0.22%		0.20%	0.18%	



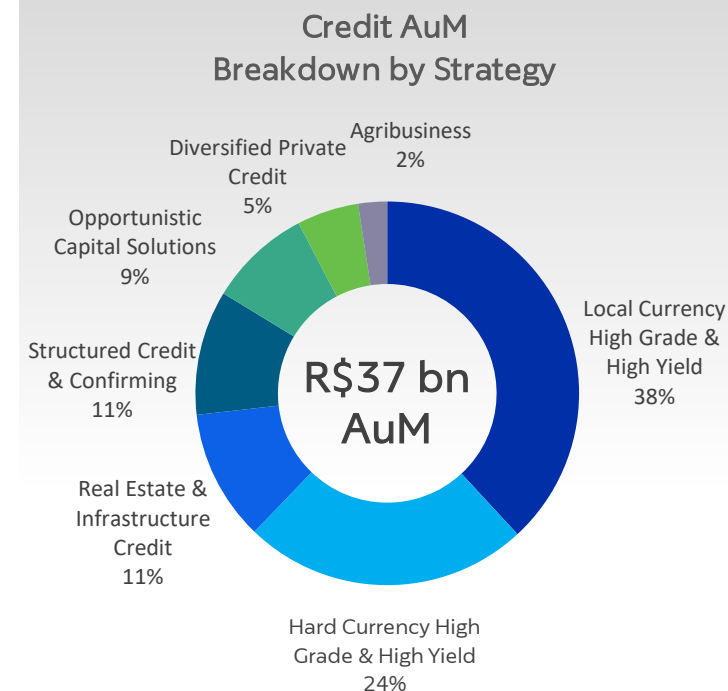
Credit

Fee Related Earnings (FRE) in the 1Q'26 posted an 84% increase year-over-year, driven by strong fundraising, capital deployment and portfolio appreciation across different strategies and countries, especially opportunistic capital solutions

Our one-stop-shop credit platform is accelerating both local-to-local and cross-border, delivering R\$1.8 billion in capital formation and appreciation during the 1Q'26

(R\$ THOUSANDS, UNLESS MENTIONED)	1Q'25	4Q'25	1Q'26	Δ YoY (%)	1Q'25 LTM	1Q'26 LTM	Δ YoY (%)
Net revenue from management fees	52,818	63,846	62,572	18%	123,124	241,400	96%
Net revenue from advisory fees	-	2,384	-	N.A	25	2,384	9,556%
Other revenues	-	-	-	N.A	-	-	N/A
Total Fee Related Revenues	52,818	66,230	62,572	18%	123,149	243,784	98%
Segment personnel expenses	(6,851)	(7,503)	(6,772)	(1)%	(14,981)	(27,398)	83%
Other G&A expenses	(2,561)	(3,034)	(3,513)	37%	(6,900)	(12,705)	84%
Placement fee amortization and rebates	(8,065)	(7,977)	(8,576)	6%	(13,682)	(31,821)	133%
Corporate center expenses	(17,123)	(18,481)	(16,306)	(5)%	(37,719)	(68,194)	81%
Bonus compensation related to management and advisory	(8,017)	(7,671)	(8,643)	8%	(19,951)	(31,309)	57%
Total Fee Related Expenses	(42,617)	(44,666)	(43,810)	3%	(93,232)	(171,427)	84%
FEE RELATED EARNINGS (FRE)	10,202	21,565	18,762	84%	29,917	72,357	142%
<i>FRE Margin (%)</i>	19.3%	32.6%	30.0%		24.3%	29.7%	
Net revenue from performance fees	16	4,710	161	937%	8,412	9,739	16%
Realized performance fees	16	4,710	161	937%	8,412	9,739	16%
Unrealized performance fees	-	-	-	N/A	-	-	N/A
Performance based compensation	(2)	(2,647)	(62)	2,889%	(3,363)	(4,820)	43%
PERFORMANCE RELATED EARNINGS (PRE)	13	2,063	99	636%	5,050	4,919	(3)%
<i>PRE Margin (%)</i>	86.6%	43.8%	61.5%		60.0%	50.5%	
(+) Realized GP investment income	1,477	1,672	1,650	12%	7,011	6,785	(3)%
(+) Unrealized GP investment income	4,033	2,549	(824)	N/A	(5,392)	7,070	N/A
INVESTMENT RELATED EARNINGS (IRE)	5,510	4,221	826	(85)%	1,619	13,855	756%
(-) Unrealized GP investment income	(4,033)	(2,549)	824	N/A	5,392	(7,070)	N/A
(-) Unrealized performance fees	-	-	-	-	-	-	N/A
(+) Unrealized performance compensation	-	-	-	-	-	-	N/A
SEGMENT DISTRIBUTABLE EARNINGS	11,692	25,300	20,511	75%	41,979	84,062	100%
<i>Segment DE Margin (%)</i>	21.5%	34.8%	31.9%		30.3%	32.3%	
FEE EARNING ASSETS UNDER MANAGEMENT (FEAUM R\$millions)	28,764	35,870	36,232	26%	28,764	36,232	26%
AVERAGE FEE RATE (%)	0.76%	0.76%	0.71%		0.81%	0.75%	

Total AuM of R\$36.8 billion, up 25% year-over-year



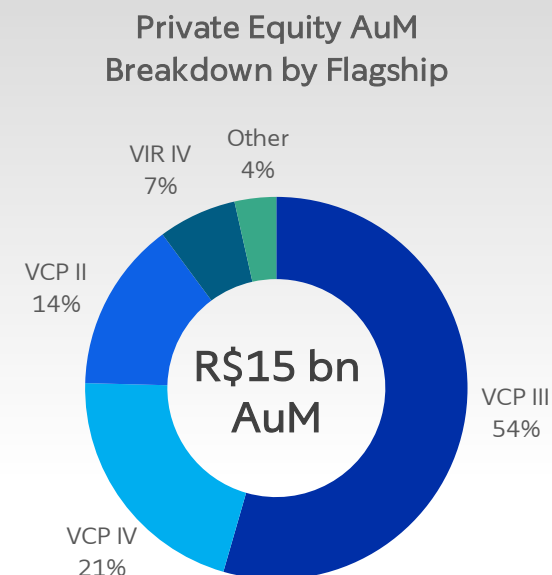
Private Equity

Fee Related Earnings (FRE) of R\$17.0 million in the 1Q'26 and R\$70.3 million in the 1Q'26 LTM. The decrease in both periods reflects the combined impact of FX variation and the decrease in management fees from certain funds entering divestment period

The VCP team continues to source new investment opportunities for Fund IV and pursue exits across Funds II and III, as the VIR team is concentrated on structuring the next impact investing vintage, VIR V

Total AuM of R\$15.0 billion, down 3% quarter-over-quarter

(R\$ THOUSANDS, UNLESS MENTIONED)	1Q'25	4Q'25	1Q'26	Δ YoY (%)	1Q'25 LTM	1Q'26 LTM	Δ YoY (%)
Net revenue from management fees	31,294	30,395	28,017	(10)%	151,657	120,209	(21)%
Net revenue from advisory fees	-	-	-	N/A	-	-	N/A
Other revenues	-	-	-	N/A	-	-	N/A
Total Fee Related Revenues	31,294	30,395	28,017	(10)%	151,657	120,209	(21)%
Segment personnel expenses	(1,168)	(1,246)	(1,291)	11%	(4,595)	(4,991)	9%
Other G&A expenses	(798)	(617)	(303)	(62)%	(3,487)	(3,016)	(14)%
Placement fee amortization and rebates	(367)	(358)	(356)	(3)%	(1,928)	(1,436)	(25)%
Corporate center expenses	(6,032)	(6,122)	(5,690)	(6)%	(26,213)	(24,353)	(7)%
Bonus compensation related to management and advisory	(3,497)	(5,298)	(3,402)	(3)%	(18,401)	(16,079)	(13)%
Total Fee Related Expenses	(11,861)	(13,640)	(11,041)	(7)%	(54,625)	(49,874)	(9)%
FEE RELATED EARNINGS (FRE)	19,433	16,754	16,976	(13)%	97,034	70,335	(28)%
<i>FRE Margin (%)</i>	62.1%	55.1%	60.6%		64.0%	58.5%	
Net revenue from performance fees	-	-	-	N/A	-	-	N/A
Realized performance fees	-	-	-	N/A	-	-	N/A
Unrealized performance fees	-	-	-	N/A	-	-	N/A
Performance based compensation	-	-	-	N/A	-	-	N/A
PERFORMANCE RELATED EARNINGS (PRE)	-	-	-	N/A	-	-	N/A
<i>PRE Margin (%)</i>	N/A	N/A	N/A		N/A	N/A	
(+) Realized GP investment income	-	147	-	N/A	31	1,900	6,030%
(+) Unrealized GP investment income	(6,226)	18,493	(405)	(93)%	1,984	10,829	446%
INVESTMENT RELATED EARNINGS (IRE)	(6,226)	18,641	(405)	(93)%	2,015	12,729	532%
(-) Unrealized GP investment income	6,226	(18,493)	405	(93)%	(1,984)	(10,829)	446%
(-) Unrealized performance fees	-	-	-	N/A	-	-	N/A
(+) Unrealized performance compensation	-	-	-	N/A	-	-	N/A
SEGMENT DISTRIBUTABLE EARNINGS	19,433	16,902	16,976	(13)%	97,065	72,236	(26)%
<i>Segment DE Margin (%)</i>	62.1%	55.3%	60.6%		64.0%	59.2%	
FEE EARNING ASSETS UNDER MANAGEMENT (FEAUM R\$millions)	13,287	12,541	12,287	(8)%	13,287	12,287	(8)%
AVERAGE FEE RATE (%)	1.00%	1.03%	0.96%		1.26%	1.01%	



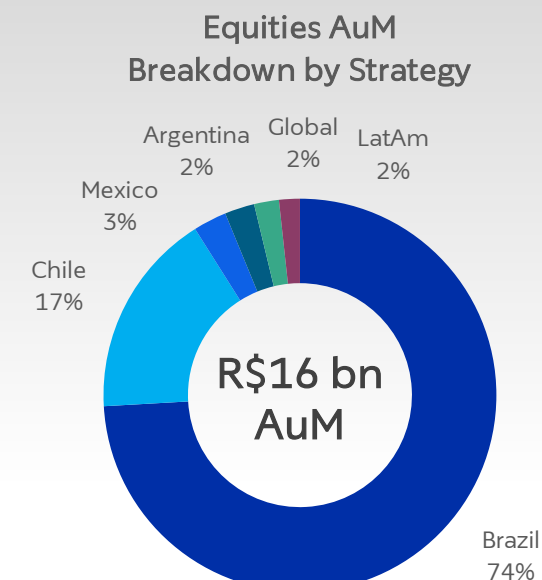
Equities

Fee Related Revenues of R\$21.4 million in the 1Q'26, up 14% YoY, driven by the consolidation of Verde and portfolio appreciation for the last twelve months

Equities AuM growth was supported by over R\$1.0 billion in capital formation and portfolio appreciation, with positive inflows into LatAm and Brazil UCITS strategies highlighting continued investor interest in the platform

Total AuM of R\$16.1 billion, up 9% year-over-year

(R\$ THOUSANDS, UNLESS MENTIONED)	1Q'25	4Q'25	1Q'26	Δ YoY (%)	1Q'25 LTM	1Q'26 LTM	Δ YoY (%)
Net revenue from management fees	18,794	19,252	21,356	14%	63,098	76,392	21%
Net revenue from advisory fees	-	-	-	N/A	948	-	(100)%
Other revenues	-	-	-	N/A	-	-	N/A
Total Fee Related Revenues	18,794	19,252	21,356	14%	64,047	76,392	19%
Segment personnel expenses	(2,269)	(2,200)	(3,006)	33%	(5,517)	(9,837)	78%
Other G&A expenses	(2,121)	(1,776)	(2,012)	(5)%	(4,976)	(6,635)	33%
Placement fee amortization and rebates	(1,551)	(1,305)	(1,463)	(6)%	(2,549)	(5,357)	110%
Corporate center expenses	(5,701)	(5,350)	(6,325)	11%	(17,943)	(22,596)	26%
Bonus compensation related to management and advisory	(2,562)	(3,983)	(4,208)	64%	(9,990)	(13,564)	36%
Total Fee Related Expenses	(14,203)	(14,614)	(17,014)	20%	(40,977)	(57,988)	42%
FEE RELATED EARNINGS (FRE)	4,591	4,638	4,342	(5)%	23,070	18,403	(20)%
<i>FRE Margin (%)</i>	24.4%	24.1%	20.3%		36.0%	24.1%	
Net revenue from performance fees	1,767	1,697	2,017	14%	5,177	9,425	82%
Realized performance fees	1,767	1,697	2,017	14%	5,177	9,425	82%
Unrealized performance fees	-	-	-	N/A	-	-	N/A
Performance based compensation	(786)	(1,285)	(896)	14%	(2,328)	(4,677)	101%
PERFORMANCE RELATED EARNINGS (PRE)	982	412	1,121	14%	2,848	4,748	67%
<i>PRE Margin (%)</i>	55.6%	24.3%	55.6%		55.0%	50.4%	
(+) Realized GP investment income	-	1,180	-	N/A	-	1,180	N/A
(+) Unrealized GP investment income	1,793	(229)	-	(100)%	(2,051)	3,053	N/A
INVESTMENT RELATED EARNINGS (IRE)	1,793	951	-	(100)%	(2,051)	4,233	N/A
(-) Unrealized GP investment income	(1,793)	229	-	(100)%	2,051	(3,053)	N/A
(-) Unrealized performance fees	-	-	-	N/A	-	-	N/A
(+) Unrealized performance compensation	-	-	-	N/A	-	-	N/A
SEGMENT DISTRIBUTABLE EARNINGS	5,573	6,229	5,463	(2)%	25,917	24,331	(6)%
<i>Segment DE Margin (%)</i>	27.1%	29.7%	23.4%		37.4%	28.0%	
FEE EARNING ASSETS UNDER MANAGEMENT (FEAUM R\$millions)	14,739	15,240	16,036	9%	14,739	16,036	9%
AVERAGE FEE RATE (%)	0.55%	0.54%	0.57%		0.58%	0.52%	



Real Assets

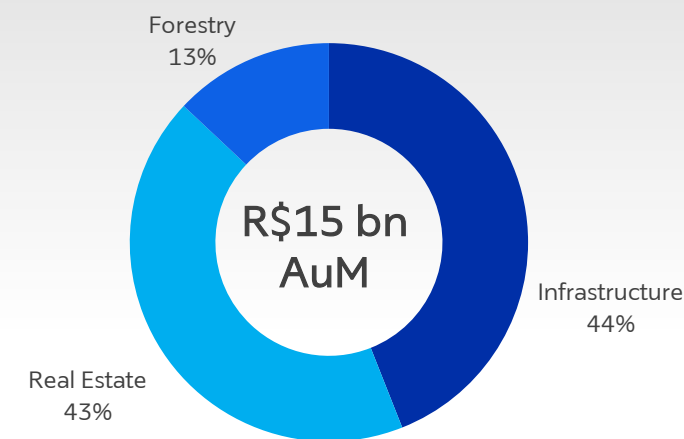
Fee Related Earnings (FRE) reached 14.6 million reais in the 1Q'26, up 26% year-over-year, driven by higher management fees from Infrastructure and Forestry, combined with cost synergies within Real Estate segment, supporting FRE margin expansion to 49.6%

Realized GP investment income of R\$4.1 million, up 63% year-over-year, driven by a higher one-off dividend distribution from one of our REITs

(R\$ THOUSANDS, UNLESS MENTIONED)	1Q'25	4Q'25	1Q'26	Δ YoY (%)	1Q'25 LTM	1Q'26 LTM	Δ YoY (%)
Net revenue from management fees	26,997	28,294	29,080	8%	101,129	118,272	17%
Net revenue from advisory fees	1,850	468	460	(75)%	6,515	3,567	(45)%
Other revenues	177	-	-	N/A	357	384	8%
Total Fee Related Revenues	29,024	28,762	29,540	2%	107,999	122,223	13%
Segment personnel expenses	(2,986)	(2,834)	(2,939)	(2)%	(8,446)	(11,771)	39%
Other G&A expenses	(2,774)	(1,389)	(1,664)	(40)%	(7,553)	(7,041)	(7)%
Placement fee amortization and rebates	(1,594)	(218)	(227)	(86)%	(2,170)	529	N/A
Corporate center expenses	(5,931)	(6,540)	(5,539)	(7)%	(22,250)	(26,308)	18%
Bonus compensation related to management and advisory	(4,083)	(4,367)	(4,533)	11%	(16,721)	(19,144)	14%
Total Fee Related Expenses	(17,368)	(15,348)	(14,901)	(14)%	(57,141)	(63,735)	12%
FEE RELATED EARNINGS (FRE)	11,656	13,414	14,639	26%	50,858	58,488	15%
FRE Margin (%)	40.2%	46.6%	49.6%		47.1%	47.9%	
Net revenue from performance fees	-	39	-	N/A	8,111	41	(99)%
Realized performance fees	-	39	-	N/A	21,048	8,752	(58)%
Unrealized performance fees	-	-	-	N/A	(12,936)	(8,711)	(33)%
Performance based compensation	-	(22)	-	N/A	(4,602)	(55)	(99)%
PERFORMANCE RELATED EARNINGS (PRE)	-	16	-	N/A	3,509	(14)	N/A
PRE Margin (%)	N/A	42.5%	N/A		43.3%	(33.5)%	
(+) Realized GP investment income	2,512	2,811	4,083	63%	17,541	19,220	10%
(+) Unrealized GP investment income	686	17,642	(2,080)	N/A	(17,733)	11,926	N/A
INVESTMENT RELATED EARNINGS (IRE)	3,199	20,453	2,003	(37)%	(193)	31,146	N/A
(-) Unrealized GP investment income	(686)	(17,642)	2,080	N/A	17,733	(11,926)	N/A
(-) Unrealized performance fees	-	-	-	N/A	12,937	8,711	(33)%
(+) Unrealized performance compensation	-	-	-	N/A	(1,159)	(3,083)	166%
SEGMENT DISTRIBUTABLE EARNINGS	14,168	16,241	18,722	32%	83,684	83,323	(0)%
Segment DE Margin (%)	44.9%	51.4%	55.7%		57.1%	55.5%	
FEE EARNING ASSETS UNDER MANAGEMENT (FEAUM R\$millions)	11,839	12,684	12,703	7%	11,839	12,703	7%
AVERAGE FEE RATE (%)	0.98%	0.99%	0.97%		0.97%	1.01%	

Total AuM of R\$15.4 billion, up 29% year-over-year

Real Assets AuM Breakdown by Strategy



Corporate Advisory

Fee Related Earnings (FRE) and Segment Distributable Earnings totaled R\$8.9 million in the 1Q26 LTM

In an environment of high-interest rates and electoral uncertainties, M&A and debt structuring activity has been more subdued. Against this backdrop, the Corporate Advisory team is working on an extensive pipeline of opportunities

(R\$ THOUSANDS, UNLESS MENTIONED)	1Q'25	4Q'25	1Q'26	Δ YoY (%)	1Q'25 LTM	1Q'26 LTM	Δ YoY (%)
Net revenue from management fees	-	-	-	N/A	-	-	N/A
Net revenue from advisory fees	457	6,837	1,639	259%	33,556	22,028	(34)%
Other revenues	-	-	-	N/A	-	-	N/A
Total Fee Related Revenues	457	6,837	1,639	259%	33,556	22,028	(34)%
Segment personnel expenses	(553)	(731)	(746)	35%	(2,367)	(2,982)	26%
Other G&A expenses	(134)	(147)	(124)	(7)%	(605)	(648)	7%
Placement fee amortization and rebates	-	-	-	N/A	-	-	N/A
Corporate center expenses	(844)	(853)	(1,128)	34%	(4,190)	(4,104)	(2)%
Bonus compensation related to management and advisory	(167)	(1,042)	(460)	176%	(10,624)	(5,348)	(50)%
Total Fee Related Expenses	(1,697)	(2,773)	(2,459)	45%	(17,786)	(13,083)	(26)%
FEE RELATED EARNINGS (FRE)	(1,240)	4,064	(820)	(34)%	15,770	8,945	(43)%
<i>FRE Margin (%)</i>	<i>(271.5)%</i>	<i>59.4%</i>	<i>(50.0)%</i>		<i>47.0%</i>	<i>40.6%</i>	
SEGMENT DISTRIBUTABLE EARNINGS	(1,240)	4,064	(820)	(34)%	15,770	8,945	(43)%
<i>Segment DE Margin (%)</i>	<i>(271.5)%</i>	<i>59.4%</i>	<i>(50.0)%</i>		<i>47.0%</i>	<i>40.6%</i>	

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Appendix – II
Financial Statements

Financials - Income Statement

(R\$ thousands, unless mentioned)	1Q'25	4Q'25	1Q'26	Δ YoY (%)	1Q'25 LTM	1Q'26 LTM	Δ YoY (%)
REVENUES							
Net revenue from management fees	195,529	219,730	244,858	25%	586,606	861,696	47%
Net revenue from performance fees	3,077	13,301	2,890	(6)%	37,992	27,519	(28)%
<i>Realized performance fees</i>	3,077	13,301	2,890	(6)%	50,930	36,231	(29)%
<i>Unrealized performance fees</i>	-	-	-	N/A	(12,937)	(8,711)	(33)%
Net revenue from advisory	24,853	15,444	16,067	(35)%	82,628	83,115	1%
Other revenues	11,262	11,819	11,040	(2)%	19,187	45,207	136%
Total net revenues from services rendered	234,721	260,294	274,855	17%	726,413	1,017,537	40%
OPERATING EXPENSES							
Bonus related to management and advisory	(31,744)	(32,064)	(40,572)	28%	(105,749)	(142,170)	34%
Performance based compensation	(1,350)	(8,409)	(1,271)	(6)%	(15,690)	(14,645)	(7)%
<i>Realized</i>	(1,350)	(8,409)	(1,271)	(6)%	(16,848)	(17,728)	5%
<i>Unrealized</i>	-	-	-	N/A	1,159	3,083	166%
Total compensation and benefits	(33,094)	(40,474)	(41,843)	26%	(121,439)	(156,816)	29%
Segment personnel expenses	(20,125)	(21,981)	(24,731)	23%	(50,814)	(85,529)	68%
Other general and administrative expenses	(15,431)	(16,200)	(19,298)	25%	(42,804)	(67,106)	57%
Placement fee amortization and rebates	(21,015)	(20,527)	(20,823)	(1)%	(36,401)	(78,603)	116%
Corporate center expenses	(77,652)	(75,796)	(70,234)	(10)%	(192,225)	(297,597)	55%
Total expenses	(167,317)	(174,978)	(176,928)	6%	(443,682)	(685,650)	55%
Operating profit	67,404	85,316	97,927	45%	282,731	331,887	17%
OTHER GP AND FINANCIAL INCOME AND EXPENSES							
Investment Related Earnings (IRE)	4,006	45,124	3,498	(13)%	5,550	64,734	1,066%
<i>Realized gain from GP investment income</i>	4,285	6,082	6,093	42%	25,314	30,113	19%
<i>Unrealized gain from GP investment income</i>	(279)	39,042	(2,595)	830%	(19,764)	34,621	N/A
Financial income	14,423	12,024	9,390	(35)%	51,330	58,096	13%
<i>Realized gain from financial income</i>	14,423	12,024	9,390	(35)%	51,330	58,096	13%
<i>Unrealized gain from financial income</i>	-	-	-	N/A	-	-	N/A
Leasing expenses	(3,758)	(4,516)	(3,891)	4%	(9,837)	(15,502)	58%
Other items ¹	(4,458)	(66,408)	42,389	N/A	(70,847)	(55,023)	(22)%
Equity gain (loss)	(2,201)	1,521	885	N/A	(3,701)	2,019	N/A
Equity-based compensation	(5,003)	(9,814)	(5,753)	15%	(21,334)	(30,662)	44%
Management contract amortization ²	(2,870)	(3,566)	(5,596)	95%	(5,262)	(16,325)	210%
Non-operational expenses ³	(255)	(4,877)	(314)	23%	(55,484)	(5,942)	(89)%
Total Other Items	(116)	(30,512)	40,608	N/A	(109,585)	1,395	N/A
Profit before income taxes	67,288	54,804	138,535	106%	173,146	333,281	92%
(-) Income taxes ⁴	(11,360)	(6,770)	(29,197)	157%	(46,953)	(60,577)	29%
NET INCOME	55,928	48,034	109,338	95%	126,193	272,704	116%
(+) Non-operational expenses (including Income Tax effect)	228	4,453	292	28%	54,119	5,300	(90)%
(-) Contingent consideration adjustment related to acquisitions ⁵	(8,141)	33,603	(35,545)	337%	2,772	(2,040)	N/A
(+) OCI adjustment ⁶	-	20,449	(23,007)	N/A	-	(2,558)	N/A
ADJUSTED NET INCOME	48,015	106,539	51,078	6%	183,084	273,407	49%
Attributable to the shareholders of the parent company	48,619	104,627	44,759	(8)%	185,468	266,690	44%
Attributable to non-controlling interests	(604)	1,912	6,319	N/A	(2,384)	6,717	N/A

Financials - Non-GAAP Reconciliation

(R\$ thousands, unless mentioned)	1Q'25	4Q'25	1Q'26	1Q'25 LTM	1Q'26 LTM
OPERATING PROFIT	67,404	85,316	97,927	282,731	331,887
(-) Net revenue from realized performance fees	(3,077)	(13,301)	(2,890)	(50,930)	(36,231)
(-) Net revenue from unrealized performance fees	-	-	-	12,937	8,711
(+) Compensation allocated in relation to performance fees	1,350	8,409	1,271	15,690	14,645
FEE RELATED EARNINGS (FRE)	65,677	80,424	96,308	260,428	319,012
OPERATING PROFIT	67,404	85,316	97,927	282,731	331,887
(-) Net revenue from management fees	(195,529)	(219,730)	(244,858)	(586,606)	(861,696)
(-) Net revenue from advisory	(24,853)	(15,444)	(16,067)	(82,628)	(83,115)
(-) Other revenues	(11,262)	(11,819)	(11,040)	(19,187)	(45,207)
(+) Bonus related to management and advisory	31,744	32,064	40,572	105,749	142,170
(+) Personnel expenses	20,125	21,981	24,731	50,814	85,529
(+) Other general and administrative expenses	15,431	16,200	19,298	42,804	67,106
(+) Placement fee amortization and rebates	21,015	20,527	20,823	36,401	78,603
(+) Corporate center expenses	77,652	75,796	70,234	192,225	297,597
PERFORMANCE RELATED EARNINGS (PRE)	1,727	4,892	1,619	22,303	12,875
OPERATING PROFIT	67,404	85,316	97,927	282,731	331,887
(-) Net revenue from unrealized performance fees	-	-	-	12,937	8,711
(+) Compensation allocated in relation to unrealized performance fees	-	-	-	(1,159)	(3,083)
(+) Realized gain from GP investment income	4,285	6,082	6,093	25,314	30,113
SEGMENT DISTRIBUTABLE EARNINGS	71,689	91,398	104,020	319,824	367,628
NET INCOME	55,928	48,034	109,338	126,193	272,704
(-) Net revenue from unrealized performance fees	-	-	-	12,937	8,711
(+) Income tax from unrealized performance fees	-	-	-	(377)	(1,004)
(+) Compensation allocated in relation to unrealized performance fees	-	-	-	(1,159)	(3,083)
(-) Unrealized gain from GP investment income	279	(39,042)	2,595	19,764	(34,621)
(+) Income tax on unrealized gain from GP investment income	694	271	(90)	14	(2,298)
(-) Unrealized gain from financial income	-	-	-	0	-
(+) Income tax on unrealized gain from financial income	-	-	-	-	-
(-) Contingent consideration (earn-out) gain (loss) ¹	(9,546)	41,338	(42,895)	4,613	(1,091)
(+) Income tax on contingent consideration	1,405	(7,735)	7,350	(1,841)	(949)
(+) Depreciation and amortization	6,231	6,182	8,361	15,404	28,246
(+) Equity-based compensation	5,003	9,814	5,753	18,991	28,001
(-) Income Taxes on Equity-based compensation	(117)	(660)	244	(602)	(307)
(+) Equity gain (loss)	2,201	(1,521)	(885)	3,701	(2,019)
(+) Dividends received	-	2,425	2,479	-	7,361
(+) Non-operational expenses including income tax related to realized expense ²	228	4,453	292	54,119	5,300
(+) OCI Adjustment ³	-	20,449	(23,007)	-	(2,558)
(-) Minority Interest	-	(2,720)	(7,298)	-	(10,018)
ADJUSTED DISTRIBUTABLE EARNINGS	62,306	81,288	62,237	251,757	292,376
TOTAL NET REVENUE FROM SERVICES RENDERED	234,721	260,294	274,855	726,413	1,017,537
(-) Net revenue from realized performance fees	(3,077)	(13,301)	(2,890)	(50,930)	(36,231)
(-) Net revenue from unrealized performance fees	-	-	-	12,937	8,711
NET REVENUE FROM MANAGEMENT FEES AND ADVISORY	231,644	246,993	271,966	688,421	990,019

Balance Sheet

Assets	12/31/2025	03/31/2026
Current assets		
Cash and cash equivalents	280,091	208,545
<i>Cash and bank deposits</i>	121,498	106,053
<i>Financial instruments at fair value through profit or loss</i>	153,729	84,671
<i>Financial instruments at amortized cost</i>	4,864	17,821
Financial instruments at fair value through profit or loss	1,534,471	755,707
Trade receivables	214,706	190,973
Sub-leases receivable	-	-
Taxes recoverable	20,010	20,011
Other assets	70,168	76,954
Total current assets	2,119,446	1,252,190
Non-current assets		
Financial instruments at fair value through profit or loss	151,615	883,744
Financial instruments at amortized cost	6,141	5,741
Trade receivables	17,518	27,384
Taxes recoverable	1,225	3,003
Deferred taxes	47,393	39,873
Other receivables	38,315	37,687
	262,207	997,432
Investments accounted for using the equity method	65,796	69,903
Judicial deposits	43,999	49,655
Property and equipment	74,095	71,456
Right of use - Leases	141,226	134,225
Intangible assets	1,326,216	1,318,733
Total non-current assets	1,913,539	2,641,404
Total Assets	4,032,985	3,893,594

Liabilities and equity	12/31/2025	03/31/2026
Current liabilities		
Trade payables	13,369	13,692
Financial instruments at fair value through profit or loss	-	29,508
Deferred Revenue	-	39,843
Leases	33,307	57,115
Accounts payable	38,101	41,543
Labor and social security obligations	199,422	40,858
Loans and Financing	93,862	14,295
Taxes and contributions payable	35,047	9,706
Total current liabilities	413,108	246,560
Non-current liabilities		
Accounts payable	6	-
Leases	126,877	124,430
Labor and social security obligations	9,221	7,635
Loans and Financing	872,770	845,529
Deferred taxes	4,641	3,900
Provision for contingencies	44,446	50,136
Retirement plans liabilities	508,416	528,814
	1,566,377	1,560,444
Total liabilities	1,979,485	1,807,004
Equity		
Share capital	19	19
Additional paid-in capital	2,236,406	2,236,406
Treasury shares	(306,608)	(306,608)
Retained Earnings	91,974	138,344
Other reserves	(43,013)	(59,633)
	1,978,778	2,008,528
Non-controlling interests in the equity of subsidiaries	74,722	78,062
Total equity	2,053,500	2,086,590
Total liabilities and equity	4,032,985	3,893,594

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Supplemental
Details

AuM¹ Rollforward

For the Three Months Ended March 31, 2026

<i>In R\$ millions</i>	Global IP&S	Credit	Private Equity	Equities	Real Assets	Total
Beginning balance	271,492	36,464	15,390	15,286	15,476	354,108
(+/-) Capital Subscription / (capital return)	(6)	(62)	(31)	-	(54)	(153)
(+) Capital Subscription	-	112	-	-	147	258
(-) Capital Return	(6)	(174)	(31)	-	(201)	(411)
(+) Acquisitions	-	-	-	-	-	-
(+/-) Net Inflow / Outflow	3,377	907	-	118	(3)	4,400
(+/-) FX Variation	(12,334)	(1,250)	(111)	(230)	(204)	(14,130)
(+/-) Appreciation / (depreciation)	974	753	(273)	912	213	2,578
Ending balance	263,503	36,813	14,975	16,086	15,427	346,803

For the Twelve Months Ended March 31, 2026

<i>In R\$ millions</i>	Global IP&S	Credit	Private Equity	Equities	Real Assets	Total
Beginning balance	231,924	29,389	16,481	14,793	11,965	304,552
(+/-) Capital Subscription / (capital return)	(8)	93	(276)	-	2,312	2,121
(+) Capital Subscription	0	836	1	-	3,364	4,202
(-) Capital Return	(8)	(742)	(277)	-	(1,053)	(2,080)
(+) Acquisitions	14,458	516	-	621	-	15,594
(+/-) Net Inflow / Outflow	17,772	6,485	-	(3,353)	(26)	20,878
(+/-) FX Variation	(20,327)	(1,959)	(223)	(468)	(255)	(23,231)
(+/-) Appreciation / (depreciation)	19,683	2,288	(1,008)	4,493	1,431	26,887
Ending balance	263,503	36,813	14,975	16,086	15,427	346,803

Fee-Earning AuM¹ Rollforward

For the Three Months Ended March 31, 2026

In R\$ millions	Global IP&S	Credit	Private Equity	Equities	Real Assets	Total
Beginning balance	270,156	35,870	12,541	15,240	12,684	346,490
(+/-) Capital Subscription / (capital return)	(6)	(62)	(31)	-	(54)	(153)
(+) Capital Subscription	-	112	-	-	147	258
(-) Capital Return	(6)	(174)	(31)	-	(201)	(411)
(+) Acquisitions	-	-	-	-	-	-
(+/-) Net Inflow / Outflow	3,360	892	-	119	(3)	4,369
(+/-) FX Variation	(12,301)	(1,226)	(111)	(230)	(63)	(13,931)
(+/-) Appreciation / (depreciation)	969	758	(112)	907	138	2,659
Ending balance	262,178	36,232	12,287	16,036	12,703	339,435

For the Twelve Months Ended March 31, 2026

In R\$ millions	Global IP&S	Credit	Private Equity	Equities	Real Assets	Total
Beginning balance	230,551	28,764	13,287	14,739	11,839	299,180
(+/-) Capital Subscription / (capital return)	(8)	84	(257)	-	(332)	(514)
(+) Capital Subscription	-	826	-	-	691	1,517
(-) Capital Return	(8)	(742)	(257)	-	(1,023)	(2,031)
(+) Acquisitions	14,458	516	-	621	-	15,594
(+/-) Net Inflow / Outflow	17,697	6,199	-	(3,331)	(26)	20,539
(+/-) FX Variation	(20,275)	(1,918)	(223)	(466)	(113)	(22,995)
(+/-) Appreciation / (depreciation)	19,756	2,587	(520)	4,473	1,335	27,630
Ending balance	262,178	36,232	12,287	16,036	12,703	339,435

Investment records – Credit and Equities Funds

Fund or Strategy	Segment	NAV ¹ (R\$ millions)	1Q'26	YTD	12 M	24 M	Market Comparison	Hurdle Rate
Vinci Total Return ²	Equities	287.5	8.2%	8.2%	40.3%	34.6%	IPCA + Yield IMA-B	IPCA + Yield IMA-B
Mosaico Strategy ³	Equities	965.1	12.7%	12.7%	40.6%	31.7%	IBOV	IBOV
Vinci Gas Dividendos FIA	Equities	376.8	14.7%	14.7%	42.6%	42.5%	IBOV	IBOV
Compass CRECE+	Equities	222.8	8.7%	8.7%	37.0%	39.5%	S&P/BMV IPC	N/A
Compass Crecimiento	Equities	365.3	(1.2)%	(1.2)%	25.1%	148.7%	S&P Merval	N/A
Compass Small Cap Chile	Equities	1,858.6	(0.0)%	(0.0)%	38.8%	65.3%	N/A	N/A
Vinci Crédito Imobiliário II	Credit	669.1	3.5%	3.5%	12.8%	18.2%	IPCA	IPCA + 6%
Vinci Energia Sustentável	Credit	473.8	3.6%	3.6%	14.2%	19.0%	IPCA	IPCA + 6%
Vinci Crédito Multiestratégia	Credit	295.0	3.2%	3.2%	13.9%	24.8%	CDI	IPCA + 5%
Compass Latam Corporate Debt Fund	Credit	5,431.5	(0.1)%	(0.1)%	6.5%	15.5%	CEMBI Broad Div	N/A
Compass Latam High Yield USD	Credit	1,894.5	0.8%	0.8%	5.4%	16.9%	CEMBI Broad Div HY	N/A
Compass I+LIQG	Credit	2,679.0	1.8%	1.8%	8.4%	20.6%	PIP Cetes 28D	N/A
Compass Credit Selection	Credit	1,399.1	3.3%	3.3%	15.3%	29.1%	CDI	N/A
Compass Yield 30	Credit	1,987.6	3.5%	3.5%	14.7%	29.4%	CDI	CDI
Compass Deuda Plus	Credit	305.5	2.1%	2.1%	7.7%	20.0%	N/A	N/A
Compass Renta Fija-B	Credit	745.3	(0.2)%	(0.2)%	3.3%	7.9%	CEMBI Broad Div	N/A

Benchmark	1Q'26	YTD	12 M	24 M
IPCA ⁴ + Yield IMA-B ⁵	3.5%	3.5%	12.2%	26.1%
IBOV ⁶	16.3%	16.3%	43.9%	46.3%
S&P/BMV IPC ⁷	6.9%	6.9%	35.9%	28.3%
S&P Merval ⁸	(1.8)%	(1.8)%	28.2%	146.4%
CDI ⁹	3.4%	3.4%	14.8%	27.7%
IPCA	1.9%	1.9%	4.1%	9.8%
CEMBI Broad Div ¹⁰	0.1%	0.1%	6.2%	15.3%
CEMBI Broad Div HY ¹¹	1.2%	1.2%	7.1%	17.8%
PIP Cetes 28D ¹²	1.7%	1.7%	8.2%	20.1%

Investment records – Global IP&S and Real Assets Funds

Fund or Strategy	Segment	NAV ¹ (R\$ millions)	1Q'26	YTD	12 M	24 M	Market Comparison	Hurdle Rate
Vinci Multiestratégia FIM	Global IP&S	38.6	3.0%	3.0%	12.9%	23.5%	CDI	CDI
Atlas Strategy	Global IP&S	135.1	2.4%	2.4%	11.2%	21.9%	CDI	CDI
Vinci Valorem FIM	Global IP&S	680.2	3.8%	3.8%	13.2%	22.3%	IMA-B	IMA-B
Equilibrio Strategy	Global IP&S	552.4	3.1%	3.1%	10.5%	17.8%	IPCA	N/A
Vinci Retorno Real FIM	Global IP&S	90.5	5.7%	5.7%	12.5%	21.8%	IMA-B	IMA-B
VISC11	Real Assets (listed REIT)	3,153.9	2.6%	2.6%	15.9%	7.5%	IFIX	IPCA + 6%
VILG11	Real Assets (listed REIT)	1,483.2	1.7%	1.7%	30.8%	28.1%	IFIX	IPCA + 6%
VINO11	Real Assets (listed REIT)	416.6	1.1%	1.1%	7.7%	(17.9)%	IFIX	IPCA + 6%
VIUR11	Real Assets (listed REIT)	149.8	(10.0)%	(10.0)%	4.2%	(27.2)%	IFIX	IPCA + 6%
VCRI11	Real Assets (listed REIT)	130.8	4.4%	4.4%	20.3%	15.9%	IFIX	IPCA + X%
VICA11	Real Assets (REIT)	393.8	0.0%	0.0%	2.6%	4.8%	IFIX	CDI + 1%
VINCI FOF IMOBILIARIO FIM CP	Real Assets (REIT)	43.7	3.3%	3.3%	16.6%	17.3%	IFIX	IFIX
VIGT11	Real Assets (listed REIT)	420.7	7.8%	7.8%	31.3%	(31.3)%	N/A	N/A

Benchmark	1Q'26	YTD	12 M	24 M
CDI ²	3.4%	3.4%	14.8%	27.7%
IMA-B ³	3.9%	3.9%	12.5%	20.6%
IPCA ⁴	1.9%	1.9%	4.1%	9.8%
IFIX ⁵	2.5%	2.5%	16.8%	13.6%

Investment records – Closed End funds

Pro Forma Historical Portfolio Performance¹

Fund	Segment	Vintage year	Committed Capital	Invested Capital	Realized or Partially Realized	Unrealized	Total Value	Gross MOIC	Gross MOIC	Gross IRR	Gross IRR
			(R\$mm)	(R\$mm)	(R\$mm)	(R\$mm)	(R\$mm)	(BRL)	(USD)	(BRL)	(USD)
Fund 1	Private Equity	2004	1,415	1,206	5,131	54	5,185	4.3x	4.0x	71.5%	77.2%
VCP II	Private Equity	2011	2,200	2,087	2,006	1,811	3,817	1.8x	1.0x	8.0%	(0.3%)
VCP III	Private Equity	2018	4,000	2,548	313	5,249	5,562	2.1x	1.9x	21.5%	17.5%
VCP IV	Private Equity	2022	3,879	1,165	–	1,541	1,541	1.3x	1.3x	59.9%	55.5%
VCP Strategy²	Private Equity		11,494	7,006	7,450	8,654	16,103	2.3x	2.1x	64.5%	70.2%
NE Empreendedor ³	Private Equity	2003	36	13	26	–	26	2.1x	2.6x	22.0%	30.5%
Nordeste III	Private Equity	2017	240	134	240	81	321	2.4x	1.8x	20.6%	13.7%
VIR IV	Private Equity	2020	1,000	734	188	865	1,053	1.3x	1.5x	20.7%	20.9%
VIR Strategy⁴	Private Equity		1,276	881	453	947	1,400	1.7x	1.6x	21.1%	26.0%
SPS I	Credit	2018	128	205	361	22	383	2.7x	2.2x	25.6%	19.2%
SPS II	Credit	2020	671	1,082	1,186	568	1,754	2.3x	2.3x	22.1%	22.6%
SPS III	Credit	2021	1,071	1,733	951	1,506	2,457	2.5x	2.6x	23.6%	23.6%
SPS IV	Credit	2025	1,329	348	6	240	246	1.1x	1.1x	24.3%	38.6%
SPS Strategy⁵	Credit		3,199	3,369	2,503	2,336	4,839	2.5x	2.4x	23.2%	22.6%
MAV I	Credit	2022	165	165	178	69	247	1.5x	1.5x	19.3%	21.7%
MAV II	Credit	2023	205	205	64	205	269	1.3x	1.4x	19.3%	16.2%
MAV III	Credit	2025	220	167	17	168	185	N.M.	N.M.	N.M.	N.M.
MAV Strategy⁶	Credit		590	537	258	442	700	1.4x	1.5x	19.3%	18.6%
Lacan Florestal I	Real Assets	2012	253	253	255	316	571	2.3x	1.3x	10.7%	2.9%
Lacan Florestal II	Real Assets	2016	356	356	125	568	693	1.9x	1.5x	10.8%	6.3%
Lacan Florestal III	Real Assets	2020	501	435	–	618	618	1.4x	1.4x	12.1%	11.1%
Lacan Florestal IV	Real Assets	2023	260	216	–	271	271	1.3x	1.3x	26.4%	32.6%
Lacan Strategy⁷	Real Assets		1,370	1,260	380	1,774	2,154	1.7x	1.4x	12.7%	6.2%
FIP Transmissão ⁸	Real Assets	2017	211	104	367	9	375	3.6x	2.7x	55.5%	40.4%
VIAS ⁹	Real Assets	2021	386	350	–	528	528	1.5x	1.4x	15.7%	13.1%
VICC ¹⁰	Real Assets	2022	1,784	151	–	169	169	1.1x	1.1x	NM	NM
VFDL ¹¹	Real Assets	2021	422	346	34	427	460	1.3x	1.3x	11.7%	11.3%
Vinci Credit Infra ¹²	Credit	2022	1,848	1,451	91	1,642	1,733	1.2x	1.3x	NM	NM

Shareholder Dividends & Share Summary

Vinci Compass generated R\$0.95 or US\$0.19 of Adjusted Distributable Earnings per common share for the 1Q'26. The company declared a quarterly dividend of US\$4.90² per common share to record holders as of May 25, 2026; payable on June 8, 2026

(\$ in thousands)	2Q'24	3Q'24	4Q'24	1Q'25	2Q'25	3Q'25	4Q'25	1Q'26
Adjusted Distributable Earnings (R\$)	58,401	57,104	73,946	62,306	75,759	73,092	81,288	62,237
Adjusted Distributable Earnings (US\$) ¹	10,331	9,872	12,804	11,027	13,964	13,645	15,605	12,702
Adjusted DE per Common Share (US\$) ²	0.19	0.19	0.20	0.17	0.22	0.22	0.24	0.19
Actual Dividend per Common Share ³	0.17	0.16	0.15	0.15	0.15	0.15	0.17	0.17

VINP Shares	2Q'24	3Q'24	4Q'24	1Q'25	2Q'25	3Q'25	4Q'25	1Q'26
Shares Repurchased								
# of Shares	220,135	374,834	607,643	683,148	173,762	-	-	-
Average Cost (US\$/share)	10.82	10.38	10.28	10.07	9.47	-	-	-
Capital Deployed (US\$)	2,382,251	3,890,849	6,246,577	6,879,698	1,645,210	-	-	-
Class B	14,466,239	14,466,239	14,466,239	14,466,239	14,466,239	14,466,239	14,466,239	14,466,239
Class A ⁴	38,779,209	38,404,375	49,580,116	48,896,968	48,778,420	48,778,420	50,955,859	50,955,859
Common Shares	53,245,448	52,870,614	64,046,355	63,363,207	63,244,659	63,244,659	65,422,098	65,422,098

Notes and Definitions

Notes to page 13

(1) As of March 2026; Fund size for VCP IV does not consider potential co-investments.

Notes to page 25

(1) FRE per share is calculated considering the number of outstanding shares at the end of the current quarter.

Notes to page 26

- (1) FRE per share is calculated considering the number of outstanding shares at the end of the current quarter. Last-twelve-months values are calculated as the sum of the last three quarters.
- (2) Other items comprise the income/(loss) generated by financial income/(expenses) related to SPS acquisition, Ares Convertible Preferred Shares and other financial expenses.
- (3) Non-operational expenses are comprised of expenses related to professional services rendered in connection with acquisitions.
- (4) Minority interest comprises the portion of Verde Asset Management's earnings attributable to the remaining 49.9% non-controlling interest, following Vinci Compass' acquisition of a controlling 50.1% stake. As a result, Verde's results are fully consolidated in Fee Related Earnings (FRE), and the non-controlling interest is deducted prior to arriving at Distributable Earnings (DE) and Adjusted Distributable Earnings (Adjusted DE).
- (5) DE per share is calculated considering the number of outstanding shares at the end of the current quarter. Last-twelve-months values are calculated as the sum of the last three quarters.
- (6) Adjusted Distributable Earnings is calculated as Distributable Earnings excluding non-operational expenses.
- (7) Adjusted DE per share is calculated considering the number of outstanding shares at the end of the current quarter. Last-twelve-months values are calculated as the sum of the last three quarters.

Notes to page 27

(1) AUM is calculated as consolidated with double counting, due to funds from one segment investing in other segments and it's eliminated on consolidation and excluding double counting from co-managed funds between our segments. Considers assets under management and advisory.

Notes to page 28

- (1) The preferred return w/ catch-up rule applies to funds for which the vehicle must pay back its limited partners 100% of the invested capital corrected by the preferred return rate so it can charge performance fees. Once the preferred return rate is achieved, due to the catch-up clause, performance fees are charged over the absolute return of the fund instead of the excess return over the preferred rate.
- (2) Hurdle Rate is the minimum return the fund must achieve before it can charge performance fees. In most cases, funds with hurdle rate also are under a high-water mark clause.
- (3) Funds with preferred return must return 100% of invested capital corrected by the preferred return rate to its limited partners in order to charge performance fees.

Notes and Definitions (cont'd)

Notes to page 32

- (1) Cash and cash equivalents include cash on hand, bank deposits held with financial institutions, other short-term, highly liquid investments with original maturities of three months or less, that are readily convertible to known amounts of third-party and which are subject to an insignificant risk of changes in value.
- (2) Liquid funds' value are calculated as investment at fair value as of March 31, 2026, in liquid funds from Vinci Compass' Equities, Global IP&S, Credit and Real Estate. It also comprises the cash and certificate of deposits and federal bonds. For 1Q'24 onwards we are not considering the funds that refer to financial products as part of the Company's retirement plans services. For more detail, see 1Q'26 Financial Statements filed within the SEC on May 11, 2026.
- (3) GP Fund Investments include Vinci Compass' GP investments in private market funds and other closed-end funds across Equities and Global IP&S segments with long-term lockups and Public REITs, calculated at fair value as of March 31, 2026. For more detail, please see the Financial Statements filed within the SEC on May 11, 2026.
- (4) Debt obligations include commercial notes, consideration payable and convertible preferred shares. In addition to these debts, Vinci Compass also has obligations regarding earn-out structures and redemption liability from M&A transactions. For more detail, see 1Q'26 Financial Statements filed within the SEC on May 11, 2026.
- (5) Net Cash and Investments per share were calculated considering the number of outstanding shares at the end of each quarter.

Notes to page 36

- (1) Upfront fees are one-time fees charged for TPD Alternative commitments.
- (2) Third-Party Distribution, or TPD, stands for the funds managed by third-party asset managers, distributed by Vinci Compass' platform.
- (3) Other includes Pension Plans and Vinci Retirement Services.

Notes to page 43

- (1) Other items comprise the income/(loss) generated by contingent consideration adjustment and financial income/(expenses) related to acquisitions and Ares Convertible Preferred Shares.
- (2) Management contract amortization refers to the purchase price allocated to Fund's Management Contracts and Customer relationships, as a result of the Business Combinations. These amounts are amortized based on the duration of the related funds. When a fund has an undefined useful life, the amount allocated to these intangible assets are subject to impairment test on annually basis, or whenever any specific economic or operational condition indicates its cost must be reviewed
- (3) Non-operational expenses are comprised of expenses related to professional services rendered in connection with acquisitions.
- (4) Income taxes are comprised of taxes calculated over our corporate income tax and social contribution taxes. We are taxed on an actual taxable profit regime, while part of our subsidiaries are taxed based on deemed profit.
- (5) Contingent consideration adjustment (after-tax) reflects the change in earn out's fair value to be paid in stock, due to variation in the stock price in the period.
- (6) OCI comprises foreign exchange variations from the consolidation of subsidiaries whose functional currencies are not Brazilian reais, which are recognized directly in shareholders' equity (other comprehensive income) and do not affect profit or loss.

Notes and Definitions (cont'd)

Notes to page 44

- (1) Contingent consideration adjustment (after-tax) reflects the change in earn out's fair value to be paid in stock, due to variation in the stock price in the period.
- (2) Non-operational expenses are comprised of expenses related to professional services rendered in connection with acquisitions.
- (3) OCI comprises foreign exchange variations from the consolidation of subsidiaries whose functional currencies are not Brazilian reais, which are recognized directly in shareholders' equity (other comprehensive income) and do not affect profit or loss.

Notes to page 47

- (1) AUM is calculated as consolidated with double counting, due to funds from one segment investing in other segments and it's eliminated on consolidation and excluding double counting from co-managed funds between our segments. Considers assets under management and advisory.

Notes to page 48

- (1) FEAUM is measured as assets under management and advisory excluding funds that do not charge management or performance fees at any time, according to such funds' policies. FEAUM is calculated as consolidated with double counting, due to funds from one segment investing in other segments and it's eliminated on consolidation and excluding double counting from co-managed funds between our segments.

Notes to page 49

- (1) NAV is the net asset value of each fund. For listed vehicles, the NAV represents the Market valuation of the fund.
- (2) Total Return Strategy includes the funds Total Return FIC FIM and Total Return Institucional FIA.
- (3) Mosaico Strategy includes the funds Mosaico, Mosaico Institucional and Mosaico Advisory FIA.
- (4) IPCA is a broad consumer price index measured by the IBGE.
- (5) IMAB is composed by government bonds indexed to IPCA. IMAB 5 also includes government bonds indexed to IPCA with up to 5 Years in duration.
- (6) Brazil stock market most relevant index.
- (7) S&P/BMV IPC seeks to measure the performance of the largest and most liquid stocks listed on the Mexican Stock Market.
- (8) S&P MERVAL Index, Argentina's flagship index, seeks to measure the performance of the largest, most liquid stocks trading on the Argentinian Stock Market.
- (9) CDI is an average of interbank overnight rates in Brazil (daily average for the period).
- (10) CEMBI Broad Div tracks the performance of US dollar-denominated bonds issued by emerging market corporate entities.
- (11) The J.P. Morgan CEMBI Broad Diversified HY index tracks liquid, US Dollar emerging market fixed and floating-rate debt instruments issued by corporate, sovereign, and quasi-sovereign entities.
- (12) PiP Cetes 28d is an index that invests in Cetes 28-day securities. Cetes are Treasury Certificates issued by the Mexican government.

Notes and Definitions (cont'd)

Notes to page 50

- (1) NAV is the net asset value of each fund. For listed vehicles, the NAV represents the Market valuation of the fund.
- (2) CDI is an average of interbank overnight rates in Brazil (daily average for the period).
- (3) IMAB is composed by government bonds indexed to IPCA. IMAB 5 also includes government bonds indexed to IPCA with up to 5 Years in duration.
- (4) IPCA is a broad consumer price index measured by the IBGE.
- (5) IFIX is an index composed by listed REITs in the Brazilian stock Market.

Notes to page 51

- (1) Track record information is presented throughout this presentation on a pro forma basis and in local currency.
- (2) Committed capital for VCP III and VCP IV consider amounts of co-investments. Returns, however, consider only the amounts invested to the main funds. Track record presented for the VCP strategy as of 4Q'25, due to fund's administrator timeline to disclose the quarterly markup of the fund.
- (3) Performance information for Nordeste Empreendedor ("NE I") comprises only the four (out of seven) investments invested, managed and divested by a team led by Jose Pano (collectively, the "Participating Investments") while they were employed by NE I's manager (the "NE I Manager"), an entity not affiliated with the manager or Vinci Compass. Information herein pertaining to any investments made by NE I manager has not been prepared by NE I manager and NE I manager assumes no responsibility for the accuracy or completeness of any such information.
- (4) Track record for VIR strategy is presented as of 4Q'25, due to fund's administrator timeline to disclose the quarterly markup of the fund.
- (5) Track record for Vinci SPS strategy is presented as of 1Q'26.
- (6) Track record for MAV strategy is presented as of 1Q'26.
- (7) Track record for Lacan strategy is presented as of 1Q'26.
- (8) Track record for FIP Infra is presented as of 4Q'25, due to fund's administrator timeline to disclose the quarterly markup of the fund.
- (9) Track record for VIAS is presented as of 4Q'25, due to fund's administrator timeline to disclose the quarterly markup of the fund.
- (10) Total commitments for VICC are presented as of 4Q'25, due to fund's administrator timeline to disclose the quarterly markup of the fund.
- (11) Track record for VFDL is presented as of 1Q'26.
- (12) Track record for Vinci Credit Infra is presented as of 1Q'26.

Notes to page 52

- (1) US\$ Distributable Earnings was calculated considering the exchange rate from USD to BRL of 4.8999, as of May 8, 2026, when dividends were approved by our Board of Directors.
- (2) Per Share calculations are based on end of period Participating Common Shares.
- (3) Actual dividends per common share are calculated considering the share count as of the applicable record date.
- (4) As of March 31, 2026, Public Float was comprised of 14,800,773 Class A common shares.

Notes and Definitions (cont'd)

- “Fee related earnings”, or “FRE”, is a metric to monitor the baseline performance of, and trends in, our business, in a manner that does not include performance fees, investment income and expenses that do not arise from our normal course of operations. FRE is calculated as operating profit, less (a) net revenue from realized performance fees, less (b) net revenue from unrealized performance fees, plus (c) share-based payments plus (d) compensation allocated in relation to performance fees plus (e) expenses relating to professional services rendered in connection with acquisitions, our business combination with Compass and our international corporate organization (which expenses were added to the calculation of FRE beginning in the year ended December 31, 2022 to ensure the metric’s usefulness as a tool to assess our ability to generate profits from revenues and expenses arising out of our normal course of operations) plus (f) the amortization of fund management contracts related to business combinations (which expenses were added to the calculation of FRE beginning in the year ended December 31, 2024 in order to exclude depreciation expenses that are tied to specific acquisition transactions rather than our ongoing operations; these amounts became meaningful only upon completion of the business combination with Compass and consequently we do not present such amounts for periods prior to 2024).
- “FRE Margin” is calculated as FRE divided by the sum of net revenue from management fees, net revenue from advisory services and net revenue from other revenues.
- “Distributable Earnings”, or “DE”, is used as a reference by our board of directors to assess our performance and capabilities to distribute dividends to our shareholders. Distributable Earnings is calculated as profit for the year, less (a) net revenue from unrealized performance fees, plus (b) income taxes from unrealized performance fees, plus (c) compensation allocated in relation to unrealized performance fees, less (d) equity gain or loss on investments accounted for using the equity method, less (e) unrealized gain from investment income, plus (f) income taxes on unrealized gain from investment income, plus (g) share-based payments, less (h) income taxes on share-based payments, plus (i) depreciation and amortization, except for amortization of placement agent expenses and amortization related to retirement services investments, less (j) contingent consideration (earn-out) gain (loss) (after tax).
- “DE Margin” is calculated as Distributable Earnings divided by sum of net revenue from management fees, net revenue from performance fees, net revenue from advisory services, net revenue from other revenues and realized gain from investment income.
- “Performance Related Earnings”, or “PRE”, is a performance measure that we use to assess our ability to generate profits from revenue that relies on outcomes from funds above their respective hurdle rates. We calculate PRE as operating profit less (a) net revenue from management fees, less (b) net revenue from advisory services, less (c) net revenue from other revenues plus (d) personnel and profit-sharing expenses, plus (e) other general and administrative expenses, less (f) compensation in relation to performance fees.
- “PRE Margin” is calculated as PRE divided by net revenue from performance fees.
- “Adjusted Distributable Earnings”, or “Adjusted DE”, is used as a reference point by our board of directors for determining the amount of earnings available to distribute to shareholders as dividends. Adjusted Distributable Earnings is calculated as Distributable Earnings, plus expenses relating to professional services rendered in connection with acquisitions, our business combination with Compass and our international corporate organization (including income tax related to realized expense).
- “Segment Distributable Earnings” is Vinci Compass’ segment profitability measure used to make operating decisions and assess performance across the company’s five segments (Private Equity, Global Investment Products and Solutions, Credit, Equities, Real Assets and Corporate Advisory). Segment Distributable Earnings is calculated as operating profit less (a) net revenue from unrealized performance fees, plus (b) compensation allocated in relation to unrealized performance fees, plus (c) realized gain from GP investment income.

Notes and Definitions (cont'd)

- “AUM” refers to assets under management and advisory. Our AUM equals the sum of: (1) the fair market value of all funds and accounts under management and advisory by Vinci Compass, across Global IP&S, Credit, Private Equity, Equities, and Real Assets; (2) the capital that we are entitled to call from investors in funds pursuant to the terms of their capital commitments to those funds; and (3) the fair market value of co-investments arranged by us that were made, or could be made, by limited partners of our corporate private equity funds and portfolio companies of such funds. As a significant portion of our AUM is denominated in currencies other than Brazilian Reais, fluctuations in foreign exchange rates may cause our reported AUM to vary over time, independently of underlying asset or commitment changes. AUM includes double counting related to funds from one segment that invest in funds from another segment. Those cases occur mainly due to (a) fund, of funds of investment products and solutions segment, and (b) investment funds in general that invest part of their cash in credit segment and hedge fund segment funds in order to maintain liquidity and provide for returns on cash. Such amounts are eliminated on consolidation. The bylaws of the relevant funds prohibit double-charging fees on AUM across segments. Therefore, while our AUM by segment may double-count funds from one segment that invest in funds from another segment, the revenues for any given segment do not include revenue in respect of assets managed by another segment, which means there are no intercompany eliminations on revenues in our results of operations.
- Net Cash and Investments include cash and cash equivalents and the fair value of investments in liquid funds and GP Fund Investments. Cash and cash equivalents include cash, certificate of deposits, which are issued by Banco Bradesco (credit rating AAA evaluated by Fitch Ratings) with interest rates from 99.5% to 101% of CDI.
- “Total Fee Related Revenues” is a measure that we use to assess our ability to generate profits from our business without measuring for the outcomes from funds above their respective benchmarks. We calculate Total Fee Related Revenues as net revenue from services rendered less (a) net revenue from realized performance fees and less (b) net revenue from unrealized performance fees.
- “Total compensation and benefits” is the result of the profit sharing paid to our employees as (a) bonus compensation related to management and advisory and (b) performance-based compensation.
- “Segment personnel expenses” are composed of the salary-part compensation paid to employees and partners of our funds’ management teams.
- “Corporate center expenses” are composed by the salary-compensation paid to employees and other general and administrative expenses related to our support teams, such as research, risk, legal & compliance, investor relations, operations and ESG.
- “Other general and administrative expenses” is made up of third-party expenses, depreciation and amortization, travel and representation, marketing expenses, administrative fees, non-operating taxes, third-party consultants’ fees, such as legal and accounting, and office consumables.
- “Placement fee amortization and rebates” reflects fees paid to distributors that, due to accounting procedures, are not deducted from net management fees, unlike certain other distributor fees that directly impact that line.
- “GP investment income” is income from proprietary investments made by us in our own Private Markets’ funds, used as GP Commitments.
- “Financial income” is income generated through the investments made with our cash and cash equivalents in cash and bank deposits, certificate of deposits and proprietary investments in our liquid funds from our Equities and Global IP&S segments.
- “Leasing expenses” include costs from the company’s sub-leasing activities.
- “Income taxes” is comprised of taxes on our corporate income tax and social contribution taxes. We are taxed on an actual taxable profit regime, while our subsidiaries are taxed based on deemed profit.

Notes and Definitions (cont'd)

- “Capital Subscription / (capital return)” represents the net capital commitments and capital returns from our Private Markets’ closed end and listed funds.
- “Net Inflows / (outflows)” represent the net inflows and outflows from our liquid funds from our Equities, Global IP&S and Credit segments.
- “Appreciation / (depreciation)” represents the net capital appreciation/depreciation from our funds, which refers to the increase or decrease of the funds’ investment’s value.
- “MOIC” means multiple on invested capital, a ratio intended to represent how much value an investment has returned, and is calculated as realized value plus unrealized value, divided by the total amount invested, gross of expenses and fees.
- “IRR” means the internal rate of return, which is a discount rate that makes the net present value of all cash flows equal to zero in a discounted cash flow analysis.

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