

LOJAS QUERO-QUERO S.A.

Publicly Held Company

CNPJ/ME nº 96.418.264/0218-02
NIRE 4330002898-4

**NOTICE TO SHAREHOLDERS
Declaration and Payment of Dividends**

We inform the Shareholders that the Annual and Extraordinary Shareholders' Meeting of Lojas Quero-Quero S.A. ("Company"), in a meeting held on the date hereof, declared the distribution and approved the payment of minimum mandatory dividend by the Company, for the 2020 fiscal year, subject to the following conditions:

1. Total Amount: R\$ 16,085,479.28 (sixteen million, eighty-five thousand, four hundred and seventy-nine reais and twenty-eight cents) as minimum mandatory dividend, of which R\$ 12,592,625.46 (twelve million, five hundred and ninety-two thousand, six hundred and fifty-five reais and forty-nine cents) were already declared as interest on own capital at the Board of Directors' meeting held on December 17, 2020 and R\$ 3,492,925.81 (three million, four hundred and ninety-two thousand, nine hundred and twenty-five reais and eighty-one cents), corresponding to R\$ 0.0186497987 per share considering the number of 187,290,269 (one hundred and eighty-seven million, two hundred and ninety thousand, two hundred and sixty-nine) shares, were approved to be paid as dividends.
2. Payment Date: The payment will be made on May 7, 2021.
3. Shareholder Base for Payment Purposes: The shareholders of the Company that hold shares on the date hereof shall be entitled to receive the dividends referred to above. The Company's shares will be traded ex-dividend as of April 29, 2021, inclusive.
4. Credit Instructions: Shareholders will have their credits available according to the bank address provided to Banco Itaú Unibanco S.A., from the date of the beginning of the payment of interest on own capital. To shareholders whose registration does not contain the inscription of the Individual Taxpayers' Registry (CPF/ ME) or Brazilian Federal Taxpayer's Registry (CNPJ/ME), or the indication of Bank/ Branch/ Bank Account, the amounts will only be credited as from the 3rd business day, counted as of the date in which the registration is updated in the electronic files of Banco Itaú Unibanco S.A., which can be carried out through any branch of the Itaú network. To shareholders who have their shares deposited with B3 S.A. - Brasil, Bolsa, Balcão, interest on own capital will be paid and passed on through their custody agents.

For further information, shareholders may contact the Company's Investor Relations Department.

Cachoeirinha, April 28, 2021.

LOJAS QUERO- QUERO
Jean Pablo de Mello
Chief Financial and Investor Relations Officer