

LOJAS QUERO-QUERO S.A.

Publicly Held Company

CNPJ/ME nº 96.418.264/0218-02

NIRE 4330002898-4

NOTICE TO SHAREHOLDERS

Declaration and Payment of Interest on Own Capital

We inform the Shareholders that the Board of Directors of Lojas Quero-Quero S.A. ("Company"), in a meeting held on the date hereof, declared the distribution and approved the payment of interest on capital by the Company, for the 2020 fiscal year, subject to the following conditions:

1. Total Amount: Gross amount of R\$ 12.592.625,46 (twelve million, five hundred and ninety-two thousand, six hundred and twenty-five reais and forty-six cents), corresponding to R\$ 0,0672358768, per share, considering 187.290.269 (one hundred and eighty-seven million, two hundred and ninety thousand, two hundred and sixty-nine) common shares, already excluding treasury shares. The payment will be made at the net amount, after the withholding of the income tax at a rate of 15% (fifteen percent), except for the shareholders who are proven to be exempt or immune, or shareholders domiciled in countries in which the legislation sets forth different rates. Exempt or immune shareholders must prove their condition by December 23, 2020, forwarding the relevant documentation to the Company's Investor Relations e-mail address: ri@quero-quero.com.br.
2. Imputation to the Mandatory Dividend: The amount corresponding to the payment of interest on own capital referred to above will be imputed in the calculation of the mandatory dividend for the 2020 fiscal year, as provided in the Company's Bylaws, to be resolved at the 2021 Annual Shareholders' Meeting
3. Payment Date: The payment will be made as defined at the 2021 Annual Shareholders' Meeting.
4. Shareholder Base for Payment Purposes: The shareholders of the Company that hold shares in December 22, 2020 shall be entitled to receive the interest on own capital referred to above. The Company's shares will be traded ex-right of interest on own capital as of December 23, 2020, inclusive.
5. Credit Instructions: Shareholders will have their credits available according to the bank address provided to Banco Itaú Unibanco S.A., from the date of the beginning of the payment of interest on own capital. To shareholders whose registration does not contain the inscription of the Individual Taxpayers' Registry (CPF/ ME) or Brazilian Federal Taxpayer's Registry (CNPJ/ME), or the indication of Bank/ Branch/ Bank Account, the amounts will only be credited as from the 3rd business day, counted as of the date in which the registration is updated in the electronic files of Banco Itaú Unibanco S.A., which can be carried out through any branch of the Itaú network. To shareholders who have their shares deposited with B3 S.A. - Brasil, Bolsa, Balcão, interest on own capital will be paid and passed on through their custody agents.

The procedures related to the payment of interest on own capital will be informed by the Company, after the 2021 Annual Shareholders' Meeting. For further information, shareholders may contact the Company's Investor Relations Department.

Cachoeirinha, December 17, 2020.

LOJAS QUERO- QUERO

Jean Pablo de Mello
Chief Financial and Investor Relations Officer