



**BANCO BMG S.A.**

A publicly-held Company

CNPJ/ME N° 61.186.680/0001-74

NIRE: 3.530.046.248-3

**MATERIAL FACT**

Banco Bmg S.A. (**B3: BMGB4**) ("Banco Bmg"), in compliance with Law 6.404/76 and CVM Resolution 44/21, hereby informs its shareholders and the market in general that, on this date, a Share Purchase and Sale Agreement was entered into for the acquisition by Bmg Participações em Negócios Ltda. ("Bmg Participações em Negócios"), a subsidiary of Banco Bmg, of 30% of the total capital stock of Bmg Seguros S.A. ("Bmg Seguros") owned by Assicurazioni Generali S.P.A. ("Generali"), in the amount of € 9 million, plus the compensation of R\$ 20 million, owed by Generali to Bmg Participações em Negócios, as a result of obligations assumed between the parties on November 29, 2019, as detailed in a Notice to the Market released by Banco Bmg on that date.

The completion of the transaction is subject to certain suspensive conditions customary to the type of transaction, including approval by the regulatory authorities. After the conclusion of the transaction, Bmg Participações em Negócios will hold 100% of the voting capital of Bmg Seguros.

The operation is part of the corporate restructuring underway aimed at strengthening the insurance branch of Banco Bmg.

São Paulo, February 27, 2023.

**FLÁVIO PENTAGNA GUIMARÃES NETO**

Executive Vice President and Investor Relations Officer