



BANCO BMG S.A.
Publicly-held Company
CNPJ/ME nº 61.186.680/0001-74
NIRE nº 35.3.0046248-3

MATERIAL FACT

Banco BMG S.A. (**B3: BMGB4**) ("Bank"), in compliance with CVM Instruction No. 358, of January 3, 2002, as amended, and CVM Instruction No. 480, of November 18, 2009, as amended ("CVM Instruction 480/2009") and in line with the best corporate governance practices, hereby informs its shareholders and the market in general that on this date it released its projections for the 2020 fiscal year ("Projections").

Projections

R\$ Million	2020	
Total Credit Portfolio	30%	40%
Interest Margin ¹	3,800	4,100
Cost of Credit ²	(1,400)	(1,550)
Non-interest Expenses ³	(1,600)	(1,700)
Effective Tax Rate	25%	35%
Goodwill amortization net of taxes	80	

1. Includes revenue from credit operations + funding expenses and derivatives + revenue from services rendered

2. Includes credit provision net of recovery + agent commission

3. Includes personnel + administrative + operating expenses

Making projections available

The presentation with the projections mentioned in this Material Fact is available on the CVM website (<http://www.cvm.gov.br>) and also on the Bank's investor relations website (www.bancobmg.com.br/RI). In addition, item 11 (Projections) of the Bank's Reference Form will be updated, in accordance with the terms set forth in CVM Instruction 480/2009.

Although the growth plans and projections of results presented above are based on management's assumptions and on information available in the market to date, such expectations involve inexactitudes and risks that are difficult to predict, and thus, there may be results or consequences that differ from those anticipated here. This information is not a guarantee of future performance. The use of these expectations should consider the risks and uncertainties that involve any activities and that are beyond the Bank's control, and that include, but are not limited to, the ability to perceive the dimension of

the projected synergies and their schedules, political and economic changes, volatility in interest and exchange rates, technological changes, inflation, financial disintermediation, competitive pressures on products, prices and changes in tax legislation, among others.

São Paulo, February 13, 2020.

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INVESTOR RELATIONS OFFICER