

BANCO BMG REPORTS 4Q24 RESULTS

HIGHLIGHTS

- In 2024, **we delivered the strategic priorities** set for the year: simplifying and improving the customer journey, more products per customer, production growth and efficient cost management. With this, we guarantee the **sustainable generation of results**;
- In the accumulated view of 2024, **Recurring Net Income reached R\$ 441 million with a Return on Average Shareholders' Equity (ROAE) of 10.7% p.a., placing the Bank at a new level**, compared to ROAE of 5.2% p.a. presented in 2023. In 4Q24, **Recurring Net Income** reached **R\$ 125 million**, representing an increase of 7.1% in the quarter and 0.2% compared to 4Q23, reflecting a **ROAE of 12.2% p.a.**;
- The **financial margin after cost of credit** reached **R\$ 3,089 million** in 2024, an increase of 17.9% compared to the same period of the previous year. Personnel, administrative and operating expenses decreased by 0.3%, reflecting an **Efficiency Ratio of 52.8%** in 2024, an improvement of 5.1 p.p.. As a consequence, **Operational Result** was 3.8x higher, reaching **R\$ 687 million** in 2024;
- Strengthening the relationship with our clients, the **origination of credit for payroll loans and retail (individuals) products** grew by 21.5% year-on-year, totaling **R\$ 10.6 billion** in released amount in 2024;
- The **retail insurance** segment continues to gain relevance within the Bank's strategy, with emphasis on the **premiums sold by Bmg Corretora**, reaching **R\$ 980 million** in 2024 and for the **issued premiums by Bmg Seguradora**, reaching **R\$ 355 million** in 2024, an increase of 20.4% and 31.7%, respectively, compared to 2023;
- The **Total Loan Portfolio** amounted to **R\$ 26,336 million**, representing an increase of 10.5% year-on-year, with emphasis on the Bank's core products;

- **Over90 default rate** reached **4.4%**, an improvement of 0.3 p.p. compared to 3Q24. The portfolio remains focused on secured loans (payroll + FGTS), which represent 68% of the total balance;
- The **Basel Ratio** reached **13.2%**, with 10.1% being Tier 1 Capital;
- As a reinforcement of our commitment to quality customer service, we received the **Reclame Aqui 2024 Award** in the Banks category;
- Reaffirming its commitment to best practices in fraud prevention, the Bank achieved 2nd place in the **Mastercard Excellence Program Award** for Approval Rate and Fraud – Debit category and was recognized with the Friction Reduction award by **Incognia Awards**.

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