



CAIXA *Seguridade*

4Q24 EARNINGS RELEASE

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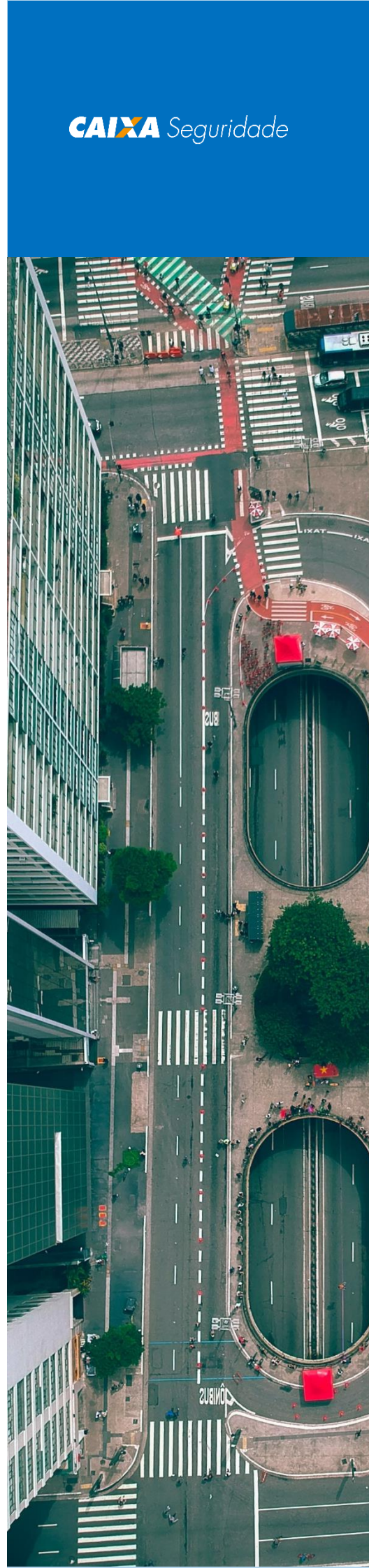
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1. 2024 HIGHLIGHTS

**BRL 3.76 BI
NET INCOME**

+7.9%/2023
+14.6%/4Q23

**ROE
67.5%**

1.3 p.p. higher
than in 4Q23

**BRL 3.43 BI
DIVIDENDS**

Equivalent to
91.4% of Net
Income in 2024

**BRL 5.08 BI
Operating
REVENUE**

+10.9%/2023
+18.1%/4Q23

JOINED REFERENCE
INDEXES

IBOVESPA B3

MSCI 

**MORE
EFFICIENT
STRUCTURE**

Incorporation of XS2 by CVP and
full divestment of CNP Seguros
Holding Brasil's equity interest
in Wiz Co.

**BETTER
EXPERIENCE**

Complaints to the BACEN Ombudsman
dropped by **70.1%** in 2024 compared
to 2023, and ranking among peers in
the SUSEP complaint index also
improved.

BEST HISTORICAL PERFORMANCE FOR HOME AND MORTGAGE

MORTGAGE

BRL **3.6** bi +11.8%
Written Premiums /2023

HOME

BRL **922.9** mi +15.4%
Written Premiums /2023

- Expanded Special Mortgage Insurance, with more coverage, limits and services
- Focus on multi-year plans: growth of **18.2%** in 2024
- Assistance Plans: diversification through 4 categories
- Increase in the renewal rate: **+3.1 p.p.** in 2024

OUTPERFORMING SALES FOR PRIVATE PENSIONS AND CREDIT LETTERS

PRIVATE PENSION

BRL **172.9** bi +11.6%
Reserves /2023

- Funding through transfers: **+45.5%** 4Q24/4Q23
- Sales campaign drove growth in contributions in 4Q24: **+21.7%** 4Q24/4Q23

CREDIT LETTERS

BRL **19.3** bi +25.6%
Credit Letters /2023

- The sales campaign for the Sortudão product increased sales revenues in the second half of 2024: Credit letters grew by **39.4%** from the same period in 2023

GROWTH DRIVEN BY NEW APPROACHES

ASSISTANCE

BRL **208.4** mi +42.0%
Revenues /2023

- Growth of **385.0%** in contributions with Rapidex Plurianual, representing **26.4%** of total Assistance revenues.

CREDIT LIFE

BRL **2.3** bi +6.4%
Written Premiums /2023

- Proposal acceptance rates improved **31%** in 2024 from 2023

PREMIUM BONDS

BRL **1.2** bi +45.0%
Funding through Monthly Payments /2023

- Focus on Premium Bond plans through the monthly payment modality

+ESG PRODUCTS

- Apoio Vida +FUTURO** insurance and **Prev Juntos +FUTURO**, both focused on socio-environmental causes
- Rapidex do Bem** Assistance allocates 1% of profits to charitable social assistance entities

SUSTAINABILITY

- Adhesion to the **UN Global Compact** and the **Pact for Racial Equity**

2. Message from Management

In 2024, Caixa Seguridade recorded a Net Managerial Profit¹ of BRL 3,756.8 million, increasing by 7.9% from 2023. In the fourth quarter of 2024, the Company reached its best historical result, totaling BRL 1,056.8 million, up by 14.6% from the same period in 2023 and 5.1% higher than in the third quarter of 2024. In the accounting view, and pursuant to accounting standard CPC 50 (IFRS 17), the Company recorded a net income of BRL 3,765.2 million up by 5.1% from 2023.

The Company's Board of Directors approved the proposal, to be submitted to the Ordinary Shareholders' Meeting, to pay dividends in the amount of BRL 960.0 million relating to the profit recorded in the fourth quarter of 2024. Thus, considering the dividends paid in advance in the previous quarters, Caixa Seguridade will have paid a total of BRL 3.4 billion in dividends in 2024, equivalent to 91.4% of its managerial net income for the year.

In terms of commercial performance, the Company issued BRL 9.8 billion in premiums for the insurance segment² in 2024, its highest historical volume and 6.5% higher than in 2023, with highlight of the performance achieved in the Mortgage (+11.8%), Home (+15.4%), Credit Life (+6.4%) and Assistance (+42.0%) segments. In the fourth quarter of 2024, the Company's written premiums totaled BRL 2.5 billion, increasing by 3.7% from the same period in 2023, with best historical performance recorded for the Mortgage (+12.9%), Home (+14.8%) and Assistance (+50.9%) segments. While the record performance in the Mortgage segment reflects the robust growth in the real estate loans granted by CAIXA, written premiums for the Home segment reached a new quarterly record for the third consecutive quarter, in the amount of BRL 242.8 million, resulting from the strategy to stimulate sales for multi-year policies and the improvement in renewal rates.

In the accumulation business, contributions from Private Pension products grew by 4.4% as a percentage of total funding in 2024 from 2023, contributing to the generation of BRL 172.9 billion in revenues, increasing by 11.6% from the end of 2023. In the quarter, the Company's actions and campaigns implemented towards client retention and prospecting for transfers contributed to the best quarterly performance for the segment in the last two years, reaching a volume of BRL 7.4 billion and growing by 21.7% from the fourth quarter of 2023.

Sales volumes for Credit Letters ended 2024 with a record volume of BRL 19.3 billion, 25.6% higher than in 2023, with highlighting real estate credit letters, which grew by 30.4% between both periods and by 91.6% in 4Q24 over the same quarter in 2023. In the fourth quarter of 2024, a total of BRL 6.7 billion was sold in credit letters, increasing by 70.8% from the same period in 2023 and 37.6% higher than in the third quarter of 2024. During the year, in addition to improving the quality of after-sales aimed at reducing cancellation volumes, the Company also intensified actions to promote sales, in which we highlight the Consórcio Premiado – Sortudão campaign. Therefore, credit letter inventory reached BRL 33.0 billion, growing by 62.1% from the amount recorded in 2023, generating BRL 870.0 million in revenue from management fees, a 51.6% growth in the annual comparison.

In the Premium Bonds segment, during the last quarter of 2024, the Company maintained its focus on selling products under the monthly payment modality, which generates higher sustainable results given

¹ Managerial Net Profit calculated in accordance with accounting standard CPC 11 – Insurance Contracts (IFRS4)

² Considers revenues from Assistance operations

the lower need for provisions for redemptions and offers better operating margins. In 2024, Funding through Premium Bonds increased by 4.3% from 2023, with highlight to the volume of BRL 1.2 billion in the monthly payment modality, accounting for 83.1% of total funding and increasing by 45.0% from the previous year. In the quarterly view, the monthly payment modality grew by 45.7% in 4Q24 over the same period in 2023.

The Sales Team Program, the main incentive sales tool for Caixa Seguridade's products, maintained the high rate of trained partners and employees, ending 2024 with 25,011 trained employees and 4,833 trained partners. As a direct result of this engagement, the Distribution Business, which includes revenues from brokerage and intermediation of insurance products and revenues from the access to the CAIXA distribution network and the use of its brand (BDF), totaled BRL 2.3 billion in 2024, increasing by 16.8% over 2023. Of this amount, insurance represented the largest revenue contribution (71.5%), while accumulation products accounted for 28.5% of total revenue.

The loss ratio for the insurance segment increased by 7.7 p.p. in 2024 compared to 2023, pressured by the non-recurring events related to the floods in Rio Grande do Sul in 2Q24, and the non-informed credit life claims, pursuant to the Material Fact disclosed on July 8, 2024. Excluding these effects, re-insurance variations, which partially offset the losses related to the floods in Rio Grande do Sul, the net loss ratio for 2024 would be 26.8%, increasing by 4.8 p.p. from the level recorded in 2023.

The annualized Administrative Expenses Ratio (IDA) for 2024 remained at the same level as in the previous year, impacted by the increase in administrative expenses for IT and investments with tax-deductible incentives related to the Rouanet Law during the year, totaling BRL 51.5 million. Excluding the amount allocated to investments with tax-deductible incentives, which reduce tax expenditure in the same proportion, the annual ratio would be 10.6%, down by 0.3 p.p. from the amount recorded in 2023.

The Combined Index (IC) for 2024 increased by 2.6 p.p. compared to 2023, mainly due to the non-recurring events for the credit life segment in 2Q24, which impacted the loss ratio for Caixa Vida e Previdência.

The consolidated financial result for 2024, which considers the effect from all equity interests in the proportion owed to Caixa Seguridade, remained in line with the results recorded in 2023, accounting for 28.4% of the annual net income, with Caixa Vida e Previdência having the most relevant share, corresponding to 58.5% of the result. Thus, the Expanded Combined Index (ICA) increased by 3.0 p.p. in 2024 from 2023, impacted by the non-recurring events involving claims during the year.

Within its strategic scope, Caixa Seguridade promoted the simplification of the corporate structure of the economic group during 2024, concentrating the life, credit life and private pension operations in Caixa Vida e Previdência S.A. (CVP), and reaffirmed its focus on Caixa Bancassurance, with the full divestment of CNP Seguros Holding Brasil's equity stake in Wiz Co Participações e Corretagem de Seguros S.A.

Since 2023, Caixa Seguridade has intensified its search for improvements in products and journeys with its Invested Companies and CAIXA and, as a result of these ongoing efforts - which includes greater clarity of information on products, simplification of the sales journey, improvements in the ombudsman flow and in the product SAC - it ended 2024 with a 70.1% drop in the complaints related to insurance products made to the BACEN Ombudsman's Office compared to 2023.

In 2024, Caixa Seguridade's shares joined the Ibovespa index on B3 – Brasil, Bolsa, Balcão, the main performance indicator for shares traded on the Brazilian market, and the MSCI index, developed by

Morgan Stanley to measure capital market performance and serving as a reference for investors around the world. These are important achievements for the Company and its shareholders, resulting from hard work carried out to increase the liquidity of Caixa Seguridade's shares and its relevance in the market.

2.1 Sustainability

In line with its Strategic Planning, the Company's Executive Board approved the 2024-2025 Sustainability Plan, which establishes goals and indicators aimed at the progressive incorporation of sustainable processes. The plan aims to improve its insurance business, in line with the "new economy", which prioritizes inclusion, low carbon emissions and the preservation of biodiversity.

In 2024, Caixa Seguridade also became a signatory to the UN Global Compact, reaffirming its commitment to align its operations and strategy to widely accepted universal principles. These commitments include promoting fair working conditions, respecting human rights and reducing environmental impacts, always in alignment with global sustainability and responsible governance guidelines.

The Company also adhered to the Pact for Racial Equity, strengthening its commitment to promoting racial equality and inclusion in the corporate environment. Coordinated by the Racial Promotion Pact Association, this initiative encourages companies and institutional investors to adopt practices that promote diversity and racial equity in Brazil. This adhesion reflects Caixa Seguridade's purpose of contributing to a more inclusive work environment, creating positive impacts on employee engagement, satisfaction and appreciation and, more importantly, creating a positive impact on human rights and reducing asymmetries.

In terms of Environmental Management, Caixa Seguridade maintained its Gold Seal in the GHG (Greenhouse Gases) Protocol Program, which is operated in Brazil by Fundação Getúlio Vargas. The Program consists of standardizing reports on Greenhouse Gas (GHG) emissions and making the data available on a public platform. The gold seal attests to a high degree of reliability for the inventory, covering scopes 1 (direct emissions), 2 (electricity) and 3 (indirect emissions).

3. Results Analysis

3.1 Performance of Caixa Seguridade

With the adoption of the accounting standard CPC 50 – Insurance Contracts (IFRS 17), replacing CPC 11 – Insurance Contracts (IFRS 4), and given that SUSEP and ANS have not yet adopted the new standard, the Company will continue to disclose in its results, as complementary information, the unaudited managerial accounts, based on the accounting standard adopted until 2022, thus maintaining comparability with the performance reported in recent years.

Income Statement (BRL million) - CAIXA SEGURIDADE	4Q24	4Q23	Δ%		3Q24	Δ%		2024	2023	Δ%	
Operating Revenues	1,427.0	1,208.3	18.1%	●	1,329.0	7.4%	●	5,081.8	4,583.7	10.9%	●
Results from Equity Interests	758.6	679.0	11.7%	●	755.9	0.4%	●	2,751.8	2,589.1	6.3%	●
New Partnerships	577.2	482.9	19.5%	●	568.3	1.6%	●	2,061.1	1,872.0	10.1%	●
Run-off	181.4	196.1	-7.5%	●	187.6	-3.3%	●	690.8	717.2	-3.7%	●
Revenues with Commissioning	668.4	529.3	26.3%	●	573.1	16.6%	●	2,330.0	1,994.6	16.8%	●
Access to the Distribution Network/Use of Brand	75.0	40.2	86.6%	●	41.2	81.8%	●	208.8	157.2	32.8%	●
Security Brokerage or Intermediation	593.4	489.1	21.3%	●	531.9	11.6%	●	2,121.2	1,837.3	15.5%	●
Cost of Services	-138.2	-103.6	33.3%	●	-120.4	14.8%	●	-460.4	-385.8	19.3%	●
Other Operating Revenues/Expenses	-110.2	-89.4	23.3%	●	-100.8	9.3%	●	-407.8	-357.7	14.0%	●
Administrative Expenses	-28.5	-23.6	21.0%	●	-29.9	-4.5%	●	-126.6	-110.0	15.1%	●
Tax Expenses	-81.4	-65.6	24.2%	●	-70.6	15.3%	●	-285.6	-247.2	15.6%	●
Other Operating Revenues/Expenses	-0.3	-0.2	4.1%	●	-0.3	-25.6%	●	-1.1	-0.5	125.0%	●
Operating Result	1,178.6	1,015.3	16.1%	●	1,107.9	6.4%	●	4,213.6	3,840.2	9.7%	●
Financial Result	35.1	35.2	-0.2%	●	29.3	20.1%	●	74.9	113.9	-34.3%	●
Financial Revenues	39.5	37.1	6.4%	●	31.4	26.0%	●	133.6	147.8	-9.6%	●
Financial Expenses	-4.4	-2.0	124.0%	●	-2.1	109.0%	●	-58.8	-33.9	73.2%	●
Earnings Before Taxes and Equity Interests	1,213.7	1,050.4	15.5%	●	1,137.1	6.7%	●	4,288.5	3,954.1	8.5%	●
Income Tax and Social Contribution	-156.9	-128.0	22.6%	●	-131.8	19.1%	●	-531.7	-472.4	12.6%	●
Managerial Net Income	1,056.8	922.4	14.6%	●	1,005.3	5.1%	●	3,756.8	3,481.7	7.9%	●
Capital Gain on Divestments	0.0	0.0	-	●	0.0	-	●	0.0	20.3	-	●
Currency Translation adjusted to International Standards	110.2	1.7	-	●	83.4	32.1%	●	8.4	80.3	-89.5%	●
Accounting Net Income	1,167.0	924.2	26.3%	●	1,088.7	7.2%	●	3,765.2	3,582.2	5.1%	●

Operating revenues totaled BRL 5,081.8 million in 2024, increasing by 10.9% over 2023. In the fourth quarter of 2024, the Company reached its best historical result, totaling BRL 1,427.0 million, up by 18.1% from the fourth quarter in 2023, and 7.4% higher than in the previous quarter.

Revenues are comprised by results from equity interests (MEP) totaled BRL 2,751.8 million in 2024, increasing by 6.3% from 2023 and corresponding to 54.2% of total operating revenues in the quarter, with highlight to the operating and financial performance of the investees Caixa Consórcio (+86.7%),

Caixa Residencial (+36.2%), Caixa Caixa Capitalização (+22.6%), Caixa Assistência (+31.8%) and Too Seguros (+31.5%). In the quarter, MEP increased by 11.7% from the same period in 2023, with highlight to the performance of the following investees: Caixa Vida e Previdência (+13.9%), the investee with the best historical result resulting from the performance of the private pension segment in the fourth quarter of 2024, Caixa Residencial (+38.5%), Caixa Capitalização (+22.9%), Caixa Consórcio (+19.2%), Caixa Assistência (+58.9%) and Too Seguros (+27.6%).

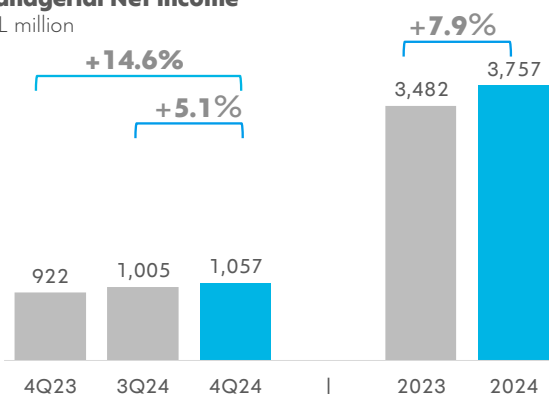
Still within the scope of operating revenues, commissioning accounted for 45.8% of the total amount in 2024, increasing by 16.8% from 2023, in which we highlight the revenues originated from Mortgage Insurance (+54.3%), Home (+14.3%) and Credit Letters (+16.4%). In the quarterly view, revenues from commissioning grew 26.3% in 4Q24 over 4Q23, reflecting the performance of revenues from Credit Letters, Credit Life and Mortgage. Additionally, in the last quarter of 2024, was registered the profit-share revenue from policies commercialized by Tokio Marine at BRL 34.3 million, which explains the observed growth in the access to the Distribution Network/Use of Brand line.

Costs of services, which includes the compensations to award employees and the partner network, in addition to the costs associated with the use of CAIXA's distribution network³, increased by 19.3% in 2024 over 2023, resulting from the sales performance and impacted by the product mix, in which we highlight the sales performance for credit letters, an accumulation product that offers a higher award level of employee and CAIXA service awards.

The other operating expenses/income line grew between the years of 2024 and 2023, mainly due to the variation in tax expenses on brokerage revenue, which increased in the period.

The holding's financial result showed a reduction of 34.3% between 2024 and 2023, influenced by the increase in financial expenses during the first six months of 2024, arising from monetary adjustments to the mandatory minimum dividends of 2023, as well as by the 9.6% reduction in financial revenue given the drop in the accumulated SELIC rate for the year and the lower average balance of financial assets. In the fourth quarter of 2024, financial revenues grew by 6.4% from 4Q23, and was 26.0% higher than in the third quarter of 2024, resulting from the higher volume of financial investments in the period.

Managerial Net Income
BRL million



With a Recurring Managerial Net Income of BRL 3,756.8 million in 2024, being BRL 1,056.8 million in the fourth quarter of 2024, Caixa Seguridade recorded its highest historical annual and quarterly results in the periods, with an annual increase of 7.9% from 2023 and quarterly increases of 14.6% and 5.1% from 4Q23 and 3Q24, respectively.

Return on recurring shareholders' equity (ROE) was 67.5% in the fourth quarter of 2024, up by 1.3 p.p. from the same period in 2023 (66.2%).

³ Includes compensation for the use of sales staff and materials, besides technological and administrative funds to distribute, disseminate, offer, commercialize, and provide sales and after-sale services for Caixa Seguridade's products.

3.2 Share Performance

Caixa Seguridade's share capital is comprised by 3,000,000,000 common shares, with a free float of 17.25%. The Company's shares, which are traded on B3's Novo Mercado segment under the ticker CXSE3, closed the third quarter at a price of BRL 14.25 per share, up by 10.5% from the closing price in the same period in 2023, corresponding to a market value of BRL 42.75 billion on the base date of December 31, 2024. Thus, the Company had a Price/Earnings (P/E) of 11.38 and an Earnings per Share (EPS) of BRL 0.35 according to the closing price of the same base date. The Average Daily Trading Volume (ADTV) of Caixa Seguridade's shares was BRL 66.6 million in the fourth quarter of 2024.

	Unit	4Q24	3Q24	2Q24	1Q24	4Q23
Share Performance						
Earnings per Share	BRL	0.35	0.34	0.26	0.31	0.31
Dividends Paid per Share	BRL	0.23	0.28	0.55	-	0.50
Book Value per Share	BRL	3.83	3.87	3.77	3.95	3.66
Closing Price	BRL	14.25	14.55	14.31	15.62	12.90
Dividend Yield (annualized)	%	7.15	9.46	8.06	8.57	9.85
Market Capitalization	BRL million	42,750	43,650	42,930	46,860	38,700
Multiples						
P/E (12 months)	-	11.38	12.05	12.15	13.07	11.12
P/BV	-	3.72	3.76	3.79	3.95	3.53
Trading Data						
Number of Trades		791,554	620,063	610,193	728,734	505,582
Average Daily Volume	BRL million	66.6	49.9	51.4	88.7	38.3
Average Daily Volume B3	BRL million	24,561.4	23,358.1	23,667.7	23,172.0	23,768.2
Participation in the Average Daily Volume B3	%	0.27	0.21	0.22	0.38	0.16

	Shareholders	Shares	Interest
Equity Interest on December 31, 2024			
Caixa Econômica Federal	1	2,482,500,000	82.75%
Free Float	316,193	517,500,000	17.25%
Foreign	506	186,081,566	6.20%
Legal Entities	1,560	110,568,443	3.69%
Individual Shareholders	314,127	220,849,991	7.36%
Total	316,194	3,000,000,000	100.0%

4. Commercial and Operating Summary

The Commercial and Operational Summary section provides an overview of Caixa Seguridade's sales performance by Insurance, Accumulation, and Distribution businesses, in addition to operational indicators and financial results.

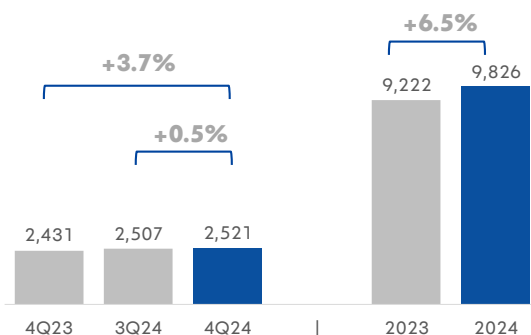
The insurance lines are grouped according to SUSEP's view and also include run-off operations, in addition to information from the Credit Letters segment for the Accumulation business. Exhibit 1 of the Release provides detailed performance data by business line.

4.1 Insurance Business

The insurance and assistance service segments are included in the Insurance Business group.

Written Premiums BRL million	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Mortgage	943.8	836.3	12.9% ●	922.4	2.3% ●	3,602.3	3,222.9	11.8% ●
Home	242.8	211.6	14.8% ●	238.8	1.7% ●	922.9	799.4	15.4% ●
Credit Life	571.3	564.7	1.2% ●	600.2	-4.8% ●	2,319.7	2,180.5	6.4% ●
Life	585.4	636.3	-8.0% ●	580.4	0.9% ●	2,314.0	2,399.2	-3.6% ●
Other Non-Strategic	110.9	138.0	-19.6% ●	114.1	-2.8% ●	458.1	473.0	-3.1% ●
Assistance	66.2	43.9	50.9% ●	50.8	30.4% ●	208.4	146.7	42.0% ●
Insurance	2,520.4	2,430.7	3.7% ●	2,506.8	0.5% ●	9,825.4	9,221.8	6.5% ●

Written Premiums
BRL million



Highest historical volumes in quarterly and annual written premiums for the insurance segment.

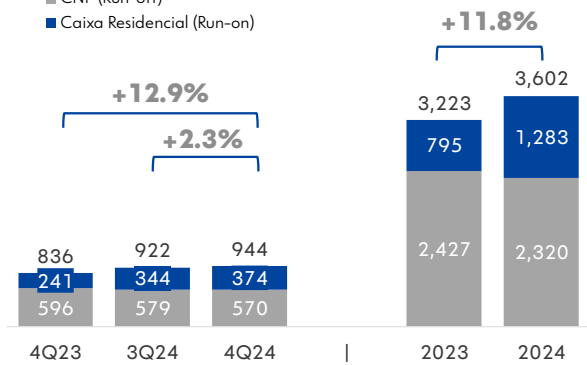
Highlight to the performance of the Mortgage (+11.8%), Home (+15.4%), Credit Life (+6.4%) and Assistance (+42.0%) segments in the comparison between 2024 and 2023.

Written Premiums - Mortgage

BRL million

■ CNP (Run-off)

■ Caixa Residencial (Run-on)

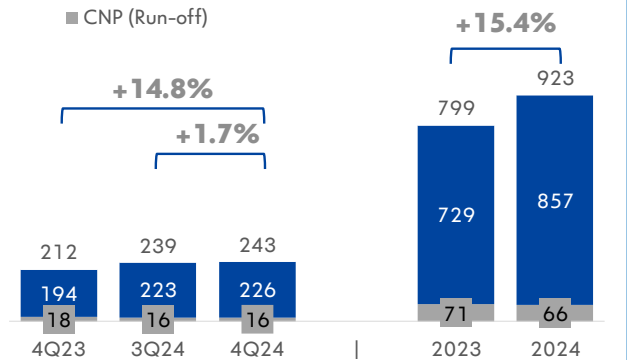


The Mortgage segment had consistent growth in written premiums, reflecting the growth of CAIXA's mortgage loan portfolio.

Written Premiums - Home

BRL million

■ CNP (Run-off)



The Home segment recorded its highest historical quarterly and annual volumes for written premiums, reaching BRL 242.8 million in 4Q24 and BRL 922.9 million in 2024.

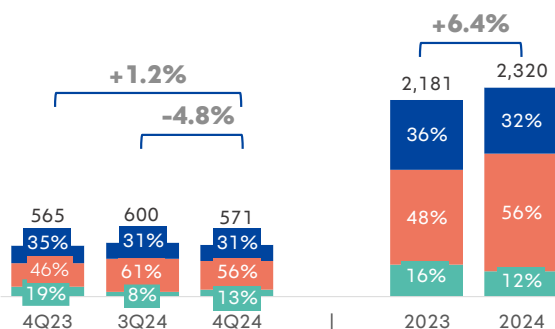
Written Premiums - Credit Life

BRL million

■ Origin Corporate Clients

■ Origin Individuals

■ Origin Rural



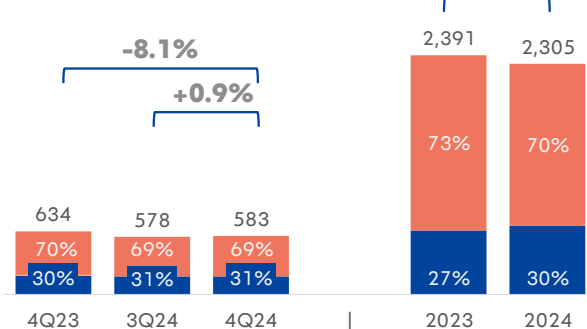
As its performance is linked to the origination of commercial credit at CAIXA, the Credit Life segment grew by 6.4% in 2024 over 2023, mainly due to the increase in volume for operations linked to payroll-deductible loans.

Written Premiums - Life

BRL million

■ Single Payment (PU)

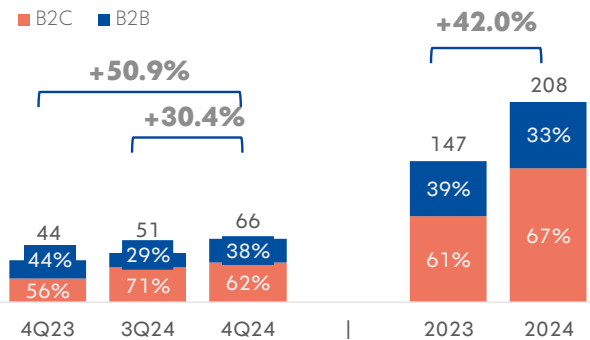
■ Monthly Payment (PM)



In 2024, the Life segment maintained the same level of written premiums as in 2023, with the reduction due to a lower product flow in the monthly payment modality.

Assistance Revenues

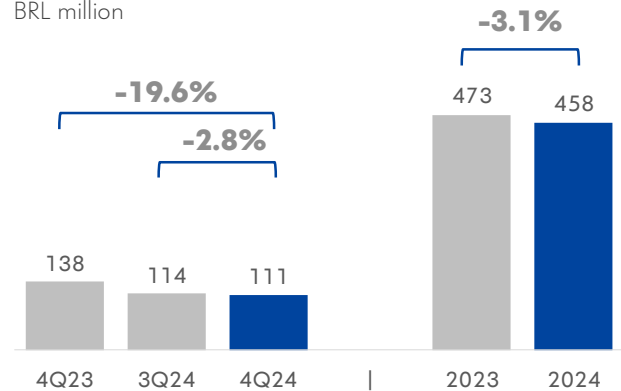
BRL million



The upward revenue curve has been maintained since the creation of Caixa Assistência, with highlight to the performance of the Rapidex (B2C) product, which grew by 66.7% in 2024 over 2023.

Written Premiums - Other Insurance

BRL million



In the composition of the Other Non-Strategic group, the Auto segment corresponded to 88.1% of the written premiums in 2024, mainly due to Youse auto policies sold by CNP Seguros.

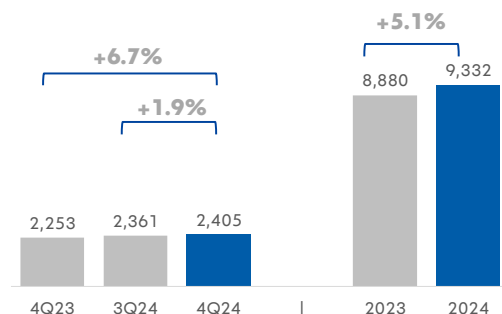
Premiums Earned

BRL million

	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Mortgage	943.8	836.3	12.9%	922.4	2.3%	3,602.3	3,222.9	11.8%
Home	211.9	195.5	8.4%	207.7	2.1%	812.7	777.7	4.5%
Credit Life	514.8	496.9	3.6%	512.4	0.5%	2,032.0	1,956.9	3.8%
Life	544.6	556.3	-2.1%	541.5	0.6%	2,177.5	2,262.3	-3.7%
Other Non-Strategic	123.8	124.6	-0.6%	126.0	-1.7%	499.0	513.6	-2.8%
Assistance	66.2	43.9	50.9%	50.8	30.4%	208.4	146.7	42.0%
Insurance	2,405.2	2,253.4	6.7%	2,360.7	1.9%	9,331.9	8,880.1	5.1%

Premiums Earned

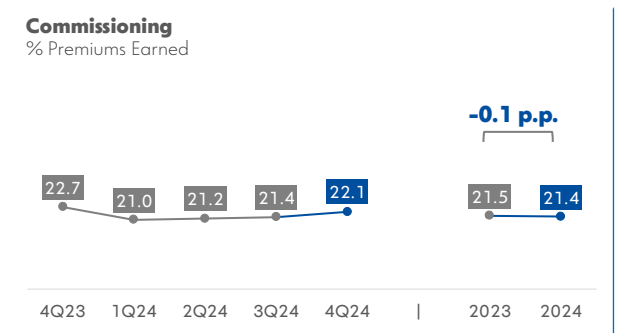
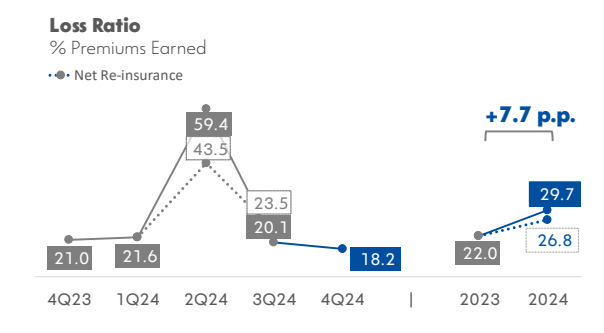
BRL million



Premiums earned for the Mortgage, Home and Credit Life segments grew in 2024 over 2023.

Loss Ratio %	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Mortgage	18.4	17.1	1.3 ●	15.6	2.8 ●	33.1	22.6	10.5 ●
Home	18.4	18.5	-0.1 ●	23.5	-5.1 ●	19.7	13.3	6.5 ●
Credit Life	6.5	22.0	-15.5 ●	18.6	-12.1 ●	30.2	17.5	12.7 ●
Life	18.6	18.6	0.0 ●	20.1	-1.5 ●	19.9	20.9	-1.0 ●
Other Non-Strategic	62.7	56.8	5.8 ●	53.5	9.1 ●	61.7	53.0	8.7 ●
Insurance	18.2	21.0	-2.8 ●	20.1	-1.9 ●	29.7	22.0	7.7 ●

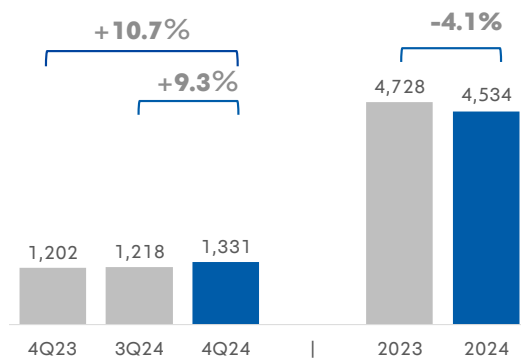
Commissioning %	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Mortgage	12.9	11.7	1.2 ●	12.6	0.3 ●	12.4	11.1	1.3 ●
Home	33.0	32.4	0.6 ●	32.8	0.2 ●	32.7	32.4	0.3 ●
Credit Life	41.3	45.4	-4.1 ●	39.1	2.2 ●	39.7	42.1	-2.4 ●
Life	17.3	18.1	-0.8 ●	17.0	0.3 ●	16.9	17.0	0.0 ●
Other Non-Strategic	14.5	11.6	2.9 ●	13.8	0.6 ●	12.8	11.4	1.4 ●
Insurance	22.1	22.7	-0.6 ●	21.4	0.7 ●	21.4	21.5	-0.1 ●



In 2024, the loss ratio was impacted by non-recurring events in 2Q24, arising from the recognition of credit life claims pursuant to the Material Fact disclosed on July 8, 2024, and the claims related to the floods in Rio Grande do Sul. In the recurring view, which considers the loss ratio net of the re-insurance generated by the climate event, this ratio would be 26.8% for the year, growing by 4.8 p.p.

Operating Margin

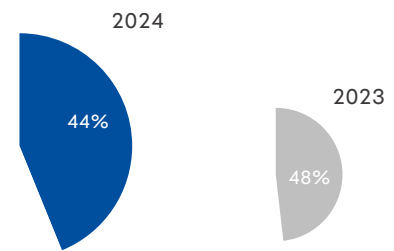
BRL million



In the year, the reduction in the accumulated operating margin reflects the two non-recurring events (floods in Rio Grande do Sul and credit life claims) in 2Q24, causing an impact of BRL 75.1 million and BRL 328.2 million, respectively.

Representatividade

% Margem Operacional Total

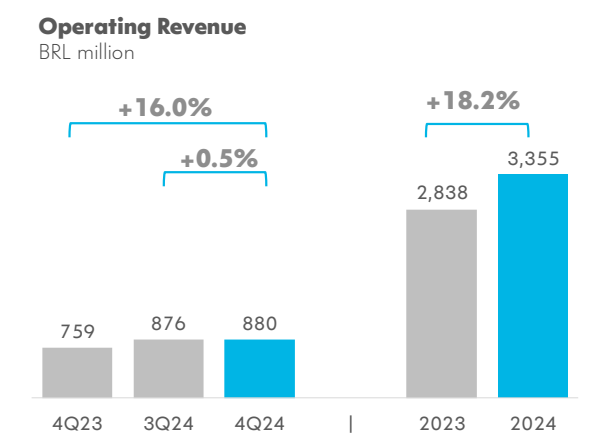


The reduction in the segment's representativeness, in 2024 over 2023, reflects the non-recurring events, which consequently increases the share of the accumulation and brokerage businesses.

4.2 Accumulation Business

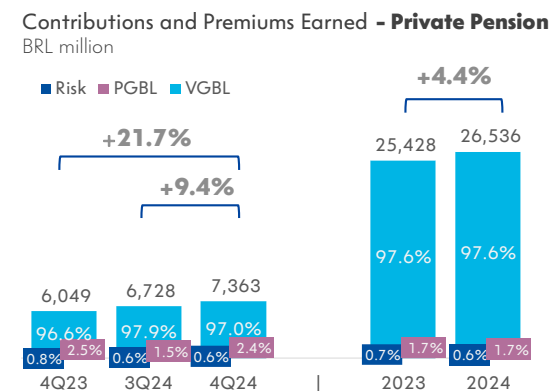
Private Pensions, Premium Bonds and Credit Letters groups are considered in the Accumulation Business group.

Operating Revenue (million)	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Private Pension	497.4	451.4	10.2% ●	511.7	-2.8% ●	1,951.8	1,782.7	9.5% ●
Premium Bonds	143.5	132.3	8.5% ●	139.3	3.0% ●	533.2	482.0	10.6% ●
Credit Letters	239.3	175.1	36.6% ●	224.7	6.5% ●	870.0	573.8	51.6% ●
Total Operating Revenue	880.2	758.8	16.0% ●	875.7	0.5% ●	3,355.0	2,838.5	18.2% ●

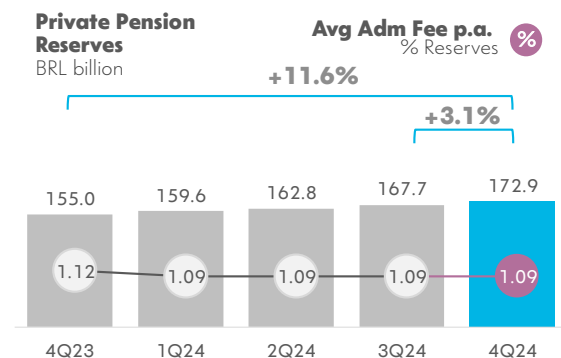


Revenues increased by 18.2% in 2024 from 2023, with growth recorded in all segments, with highlight to Credit Letters, which had a 51.6% growth in funds raised.

The private pension line continued as the largest contributor, accounting for 58.2% of funds raised in 2024, followed by Credit Letters, which increased its representativeness (25.9% vs. 20.2% in 2023) and Premium Bonds (15.9%).



Private pension contributions grew by 4.4% in 2024 from 2023, with highlight to the performance achieved in the fourth quarter of 2024, driven by a sales incentive campaign.

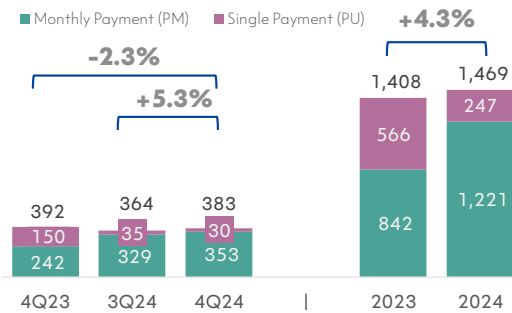


Reserves grew by 11.6% at the end of 2024 in comparison to 2023, and management fees maintained its percentage rate during 2024, reducing by 0.05 p.p. from 4Q23, due to the mix of funds that constitute the reserves, with a greater allocation in conservative funds.

Funds Raised - Premium Bonds

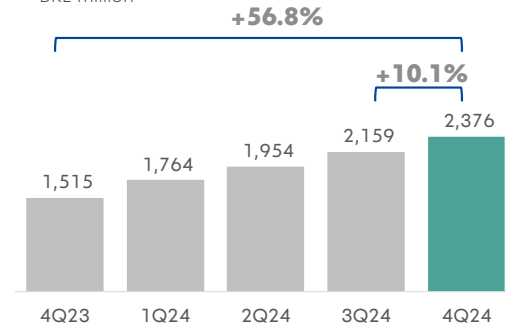
BRL million

Monthly Payment (PM) Single Payment (PU)



Premium Bonds Reserves

BRL million

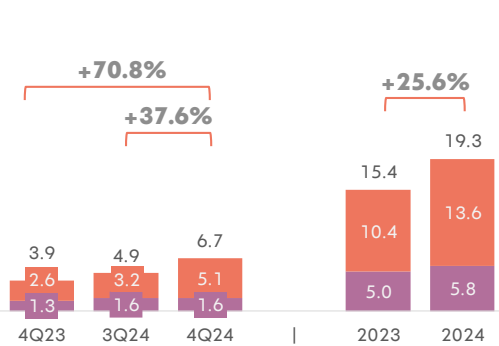


In 2024, the Company focused on selling products under the monthly payment modality, which generates a better operating margin given the lower need for provisions for redemptions. Thus, the monthly payment modality grew by 44.6% in 2024 over 2023, and by 45.7% in the quarterly view in 4Q24 over 4Q23.

Credit Letters

BRL billion

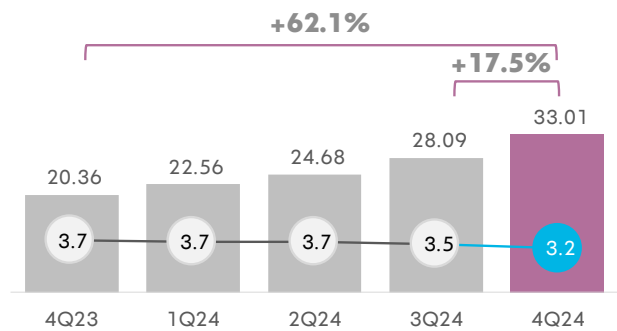
Auto Real Estate



Letters Inventory

BRL billion

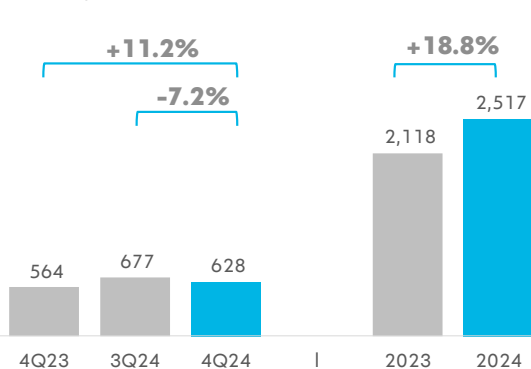
Avg Adm Fee p.a. % Inventory



A total of BRL 19.3 billion was sold in new credit letters in 2024, a new record, corresponding to a growth of 25.6% from 2023, in which we highlight the sales volume of credit letters achieved in 4Q24, with real estate letters growing by 91.6% from 4Q23.

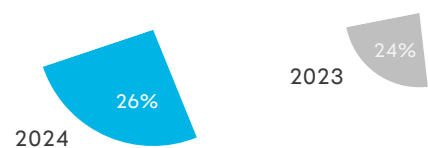
Accumulation Operating Margin

BRL million



Representativeness in Accumulation

% Total Operating Margin



The Accumulation Business increased in representativeness, with higher margins in all segments, in which we highlight the performance achieved in Credit Letters.

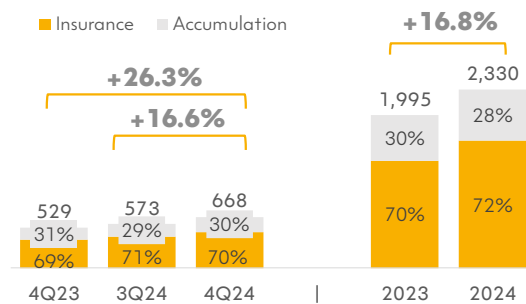
4.3 Distribution Business

The Distribution Business includes the results referring to revenues from access to the distribution network and use of the CAIXA brand (BDF) and revenues from brokerage or intermediation of insurance products, herein considered together as brokerage revenue.

Revenues from Brokerage

BRL million

■ Insurance ■ Accumulation



Brokerage by Segment

BRL million

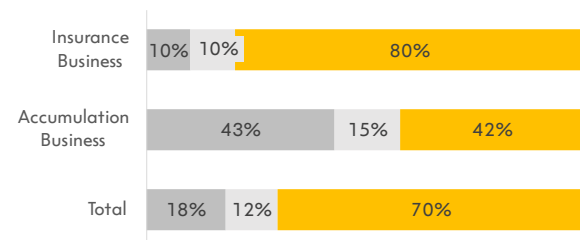
Segment	%	2024	/4Q23	/2023
Credit Life	30%	690	+14%	+8%
Mortgage	19%	446	+76%	+54%
Home	13%	296	+18%	+14%
Life	7%	168	-2%	0%
Credit Letters	19%	440	+30%	+16%
Private Pension	5%	116	+13%	+3%
Premium Bonds	5%	108	0%	+4%
Other Insurance	3%	66	+79%	+58%
Total Distribution	100%	2,330	+26%	+17%

The annual growth of 16.8% was driven by commissioning from the Credit Letter (+16.4%), Home (+14.3%), Credit Life (+7.5%) and Mortgage (+54.3%) segments.

Brokerage Distribution

% 2024

■ Award Fee ■ Caixa Service Fee ■ Distribution Revenue

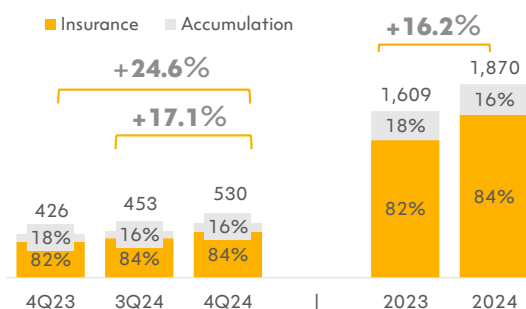


Of the total commission paid by operating companies in the year, 70% was retained at the broker company, while 18% was allocated to the payment of award fees to employees and partners, and 12% to CAIXA's service fee. This include the amount considering a managerial view of the CAIXA service and award fees for the life, credit life, and private pension segments paid directly by the insurer to CAIXA. For the other segments, the costs are paid by the broker company.

Operating Margin

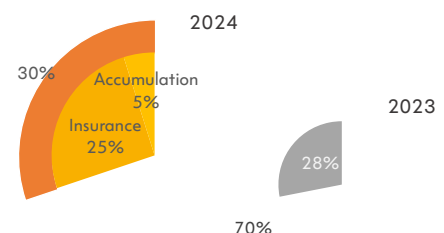
BRL million

■ Insurance ■ Accumulation



Representativeness

% Total Operating Margin

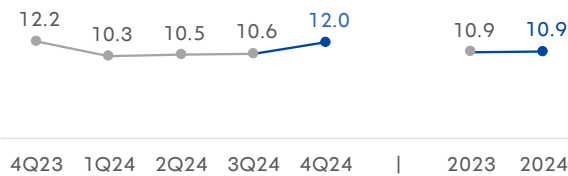


4.4 Operating Indicators

The operating indicators are presented in a consolidated view for all investees, according to the percentages held by the Company.

ADMINISTRATIVE EXPENSES RATIO (IDA)

Administrative Expenses
% Operating Revenue

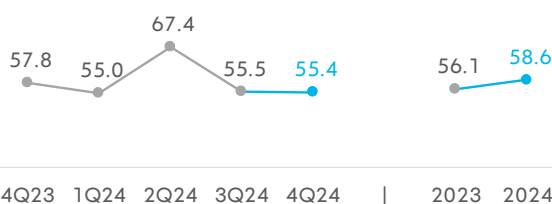


Ratio - Grouping	IDA 2024	Δ2023 p.p.	IDA 4Q24	Δ4Q23 p.p.
Bancassurance CAIXA	11.1%	+0.0	12.2%	-0.2
Run-off	12.6%	-0.1	15.7%	-0.1
New Partnerships	12.0%	+0.3	13.4%	+0.2
Holding + Brokerage	5.4%	-0.1	4.3%	-0.2
Bancassurance PAN	9.1%	-0.1	10.4%	+0.3
GENERAL RATIO	10.9%	+0.0	12.0%	-0.1

In 2024, the annual ratio remained at the same level as in the previous year, being that the ratio was pressured, in 2024, by the increase in administrative expenses for IT and investments with tax-deductible incentives related to the Rouanet Law for Caixa Vida e Previdência, Caixa Residencial, Caixa Capitalização, Caixa Consórcio and CNP Holding, in the total amount of BRL 51.5 million. Excluding the amount allocated to investments with tax-deductible incentives, which reduce tax expenditures in the same proportion, the annual ratio would be 10.6%, down by 0.3 p.p. from the amount recorded in 2023, and 11.2% in 4Q24, whose variation is explained by expenses recognized for the return of properties in the run-off operation.

COMBINED RATIO (IC)

General and Administrative Expenses
% Operating Revenue

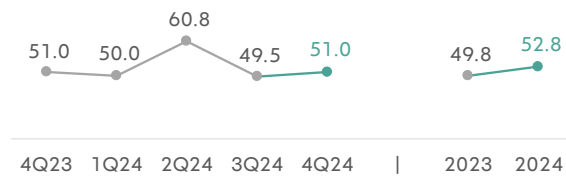


Ratio - Grouping	IC 2024	Δ2023 p.p.	IC 4Q24	Δ4Q23 p.p.
Bancassurance CAIXA	57.7%	+3.3	55.2%	-0.7
Run-off	63.8%	+4.6	63.7%	+5.2
New Partnerships	60.8%	+3.8	58.5%	-1.8
Holding + Brokerage	36.7%	+1.7	33.7%	+0.6
Bancassurance PAN	67.2%	-4.5	71.8%	-1.6
GENERAL RATIO	58.6%	+2.6	57.0%	-0.8

The Combined Index (IC) increased by 2.6 p.p. in 2024 from 2023, due to the non-recurring events for claims related to Rio Grande do Sul and the credit life segment in the second quarter of 2024.

EXPANDED COMBINED RATIO (ICA)

General and Administrative Expenses
 % Operating Revenue + Financial Result



Ratio - Grouping	ICA 2024	Δ2023 p.p.	ICA 4Q24	Δ4Q23 p.p.
Bancassurance CAIXA	51.9%	+3.7	49.5%	+0.2
Run-off	57.0%	+5.2	56.5%	+6.4
New Partnerships	53.9%	+3.8	51.8%	-1.1
Holding + Brokerage	35.5%	+2.5	32.0%	+0.9
Bancassurance PAN	60.3%	-3.8	64.4%	-1.4
GENERAL RATIO	52.8%	+3.0	51.0%	+0.1



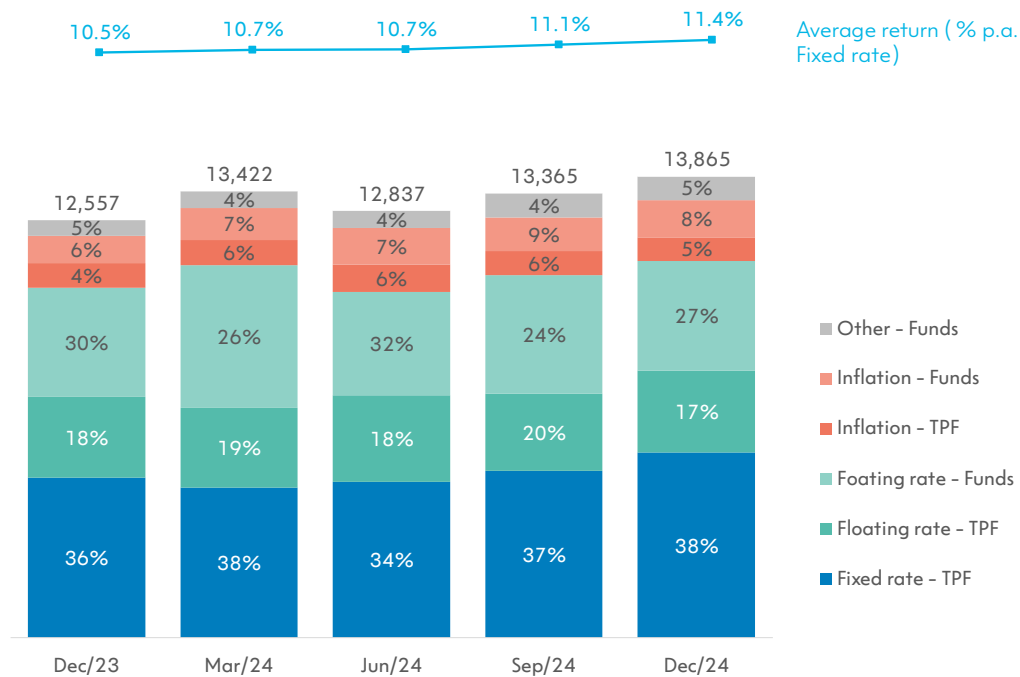
In 2024, the ICA ratio was impacted by the reduction in financial revenues from the former partnership, related to the higher payment volume and the lower profitability of the portfolio.

4.5 Financial Result

Below is the accumulated profitability and the historical composition of the investment portfolio in a grouped view, which is weighted by the percentage of participation in each company:

Grouped Investment Portfolio Composition

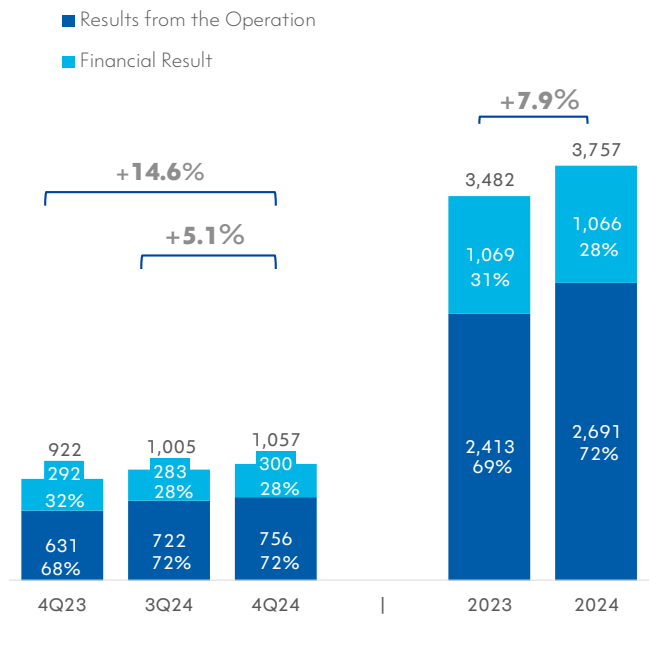
% Consolidated financial investments (million)



The consolidated investment portfolio in December 2024 grew by 10.4% from the end of 2023, and by 3.7% from September 2024. Of the total of BRL 13.9 billion in financial investments, 44% was allocated in floating securities, 38% in fixed-rate securities, 13% in inflation index, and 5% in other types of funds. The annualized return in the quarter was 9.6%, corresponding to 88.7% of the CDI rate.

Net Income

(Operating vs. Financial)



When comparing the effect of all investees, net of taxes and in the proportion owed to Caixa Seguridade in each of the analyzed periods, the accumulated financial result in 2024 was in line with the amount recorded in 2023, reducing slightly by 0.3%. In the quarterly view, the financial result in 4Q24 grew by 2.9% from 4Q23, and by 6.1% from the previous quarter – reflecting the variations in the SELIC rate and portfolio profitability.

The financial result was directly and indirectly responsible for 28% of Caixa Seguridade's managerial net income in 2024, being that the 3 p.p. reduction from 2023 reflects the improvement in the Company's operational performance.

Exhibit 1. Performance of investees

1.1 Bancassurance Caixa

This group includes the new partnerships with Caixa Vida e Previdência, Caixa Residencial, Caixa Capitalização, Caixa Consórcio and Caixa Assistência, in addition to CNP Holding, which is responsible for the run-off operations of Caixa Seguridade.

1.1.1 CAIXA Vida e Previdência

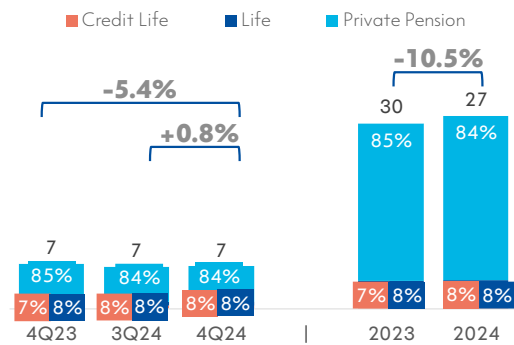
Holding XS1 is a partnership between Caixa Seguridade and CNP Assurances Participações Ltda. for the offering of life and credit life insurance, as well as private pension products in the CAIXA Distribution Network, in which Caixa Seguridade holds an equity interest of 60% of the investee's total share capital and 49% of its common shares. Holding XS1 owns an operating company, Caixa Vida e Previdência S.A. (CVP), which sells private pension products and Credit Life insurance portfolio.

In August, the incorporation of XS2 Vida e Previdência S.A. (XS2) by CVP was approved, within the scope of Holding XS1. Therefore, the transaction enabled the corporate structure of the economic group to be simplified by unifying the activities and businesses of XS2 and CVP which, in addition to concentrating the life and credit life run-off activities and all private pension products, also incorporated all new life and credit life businesses.

Income Statement (BRL million)	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Revenues from the Operation	6,883.1	7,276.1	-5.4%	6,827.6	0.8%	26,963.3	30,111.9	-10.5%
Operation Costs/Expenses	-6,336.7	-6,775.5	-6.5%	-6,321.4	0.2%	-25,191.4	-27,948.4	-9.9%
Operating Margin	546.4	500.6	9.2%	506.2	7.9%	1,772.0	2,163.5	-18.1%
Administrative Expenses	-213.2	-198.2	7.6%	-180.9	17.8%	-712.9	-628.8	13.4%
Tax Expenses	-79.7	-80.5	-1.0%	-85.6	-6.9%	-331.2	-322.5	2.7%
Financial Result	750.6	709.8	5.8%	745.7	0.6%	2,880.1	2,645.0	8.9%
Operating Result	1,004.1	931.6	7.8%	985.4	1.9%	3,607.9	3,857.1	-6.5%
Gains or Losses on Non-Current Assets	0.0	2.4	-100.0%	0.0	-	-2.3	2.4	-196.2%
Earnings before Taxes and Equity Interests	1,004.1	934.0	7.5%	985.4	1.9%	3,605.6	3,859.6	-6.6%
Income Tax	-227.0	-233.3	-2.7%	-239.5	-5.2%	-871.5	-966.4	-9.8%
Social Contribution	-152.7	-139.7	9.3%	-148.9	2.5%	-544.6	-579.6	-6.0%
Net Income for the Year	624.4	561.1	11.3%	597.0	4.6%	2,189.5	2,313.6	-5.4%
Caixa Seguridade's Equity Interest	374.6	336.6	11.3%	358.2	4.6%	1,313.7	1,388.2	-5.4%

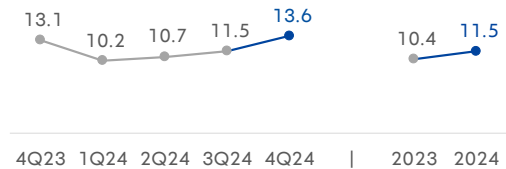
Operating Revenue – Caixa Vida e Previdência

BRL billion



Administrative Expenses Ratio (IDA)

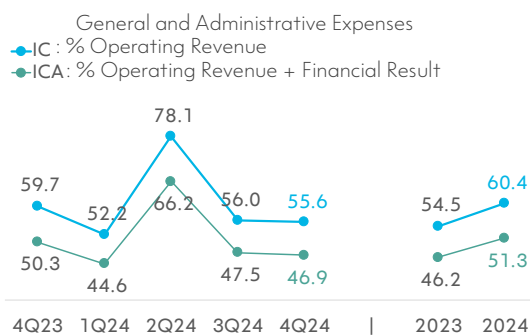
Caixa Vida e Previdência
Administrative Expenses
% Operating Revenue



The growth in the IDA ratio, in 4Q24 compared to previous quarters, was due to the increase in administrative expenses with tax-deductible sponsorships, human resources and IT. Excluding expenses with tax-deductible sponsorships, the ratio would be 11.9% in 4Q24, and 10.9% in 2024, with the increase attributed to IT expenses.

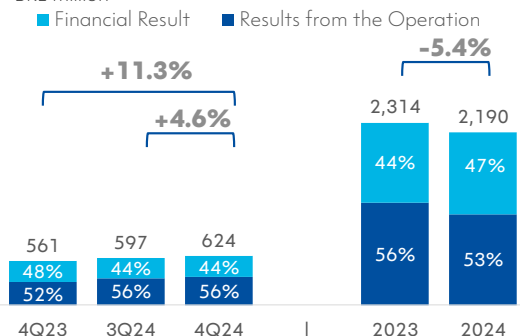
Combined (IC) and Expanded (ICA) Ratio

Caixa Vida e Previdência



Net Income (Operating vs. Financial)

Caixa Vida e Previdência
BRL million

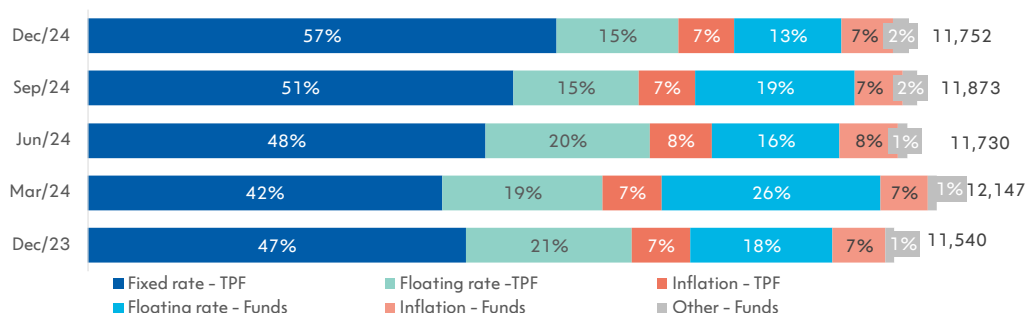


The IC and ICA ratios were maintained the same levels as previous periods. In 2024, the ratio was impacted by the non-recurring event in claims for credit life policies.

The operating result in 2024 was influenced by the dynamics of claim notices for the credit life segment.

Investment Portfolio Composition – Caixa Vida e Previdência

% Financial investments (million)



1.1.1.1 Private Pension

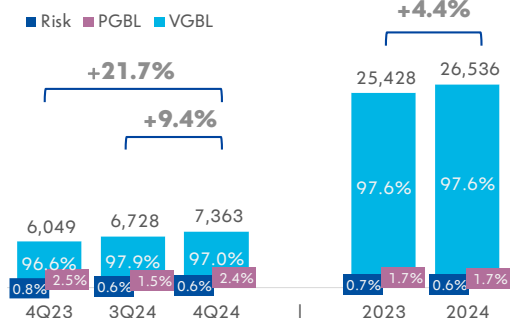
Private pension products are indicated for goals to be achieved over a period of 3 or 5 years and can be paid through monthly contributions or a single payment, with the possibility of making additional contributions. There are two types of Private Pension lines:

- PGBL, for those who contribute to the INSS or another type of Private Pension, which are declared in the complete Income Tax (IR) statement; and
- VGBL, which is indicated for people who do not file an income tax return or who fill out the simplified income tax statement.

For a better demonstration of the behavior of the indicators and the performance of this segment in Caixa Seguridade's results, the table below presents a managerial view, consolidating the revenues from PGBL and VGBL. To illustrate the commercial performance, we include the following contributions received from income and written premiums for risk coverage:

Private Pension (BRL million)	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Revenues from Private Pension Plans	7,362.7	6,049.3	21.7%	6,727.8	9.4%	26,535.7	25,428.1	4.4%
Contributions Received – Income	7,323.6	6,007.8	21.9%	6,688.1	9.5%	26,376.3	25,262.3	4.4%
Written Premiums – Risk	39.1	41.5	-5.7%	39.7	-1.6%	159.4	165.8	-3.8%
Variations in Technical Provisions	-7,322.3	-6,006.1	21.9%	-6,687.3	9.5%	-26,377.3	-25,267.7	4.4%
Net Revenue from Contributions and Premiums	40.4	43.2	-6.4%	40.5	-0.3%	158.4	160.4	-1.2%
Income with Management Fees and Other Fees	457.2	408.4	11.9%	471.1	-2.9%	1,788.1	1,610.5	11.0%
Losses/Benefit Expenses	-6.0	-9.6	-37.7%	-3.3	82.3%	-30.2	-30.6	-1.5%
Acquisition Costs	-49.6	-23.5	111.2%	-50.7	-2.2%	-185.2	-61.7	200.3%
Other Operating Income and Expenses	-20.4	-13.3	53.4%	-15.3	33.6%	-58.9	-50.5	16.6%
Re-Insurance	0.0	0.0	-	0.0	-	0.0	0.0	-
Operating Margin	421.7	405.2	4.1%	442.4	-4.7%	1,672.2	1,628.1	2.7%

Contributions and Premiums Earned – Private Pension
BRL million

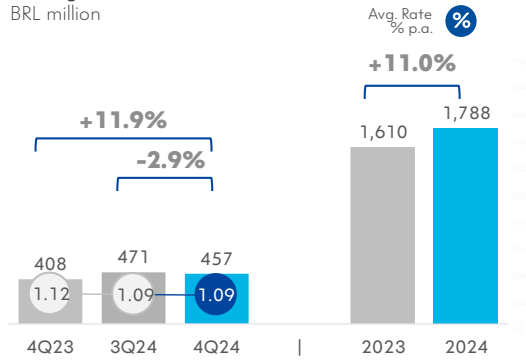


Gross private pension contributions grew by 4.4% in 2024 from 2023. In the quarterly view, contributions were driven by a sales incentive campaign during 4Q24.

In the quarter, the Company carried out actions and campaigns focused on client retention and prospecting transfers.

Management Fee - Private Pension

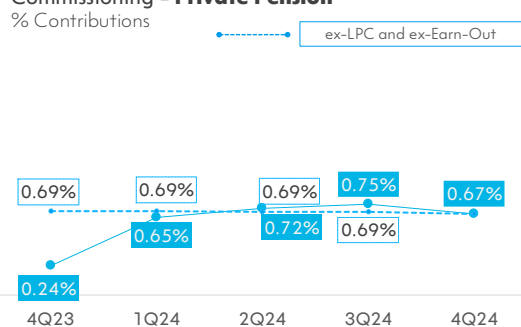
BRL million



Management fees grew by 11.0% in 2024 over 2023, and by 11.9% in 4Q24 over 4Q23. The reduction in the average rate, which fell by 0.03 p.p. from 4Q23, reflects the mix of funds sold, with a greater allocation to conservative funds. The average rate remained flat in relation to 3Q24.

Commissioning - Private Pension

% Contributions



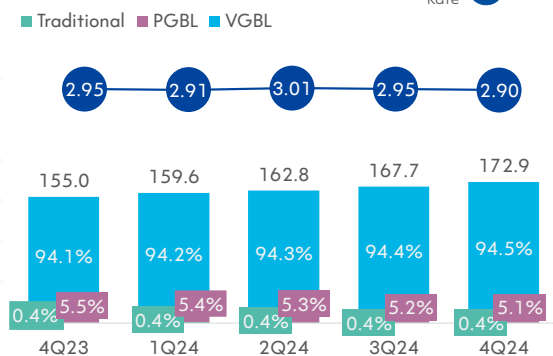
With the settlement of the lines related to the provisioning of LPC and Earn-out in 3Q24, commissioning remained flat in 4Q24 compared to the amounts recorded in the ex-view of previous quarters.

Private Pension Reserves

BRL billion

■ Traditional ■ PGBL ■ VGBL

Redemption Rate %

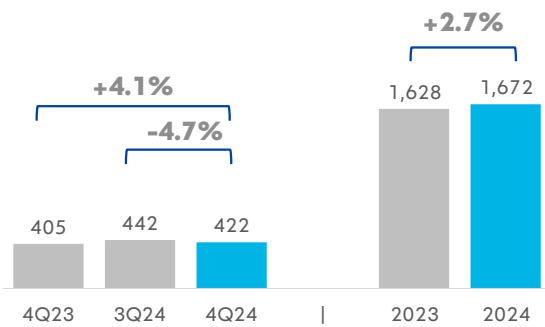


Redemption volume reduced in 4Q24, the main reasons being, in order of value: acquisition of real estate assets, personal reasons and financial situation.

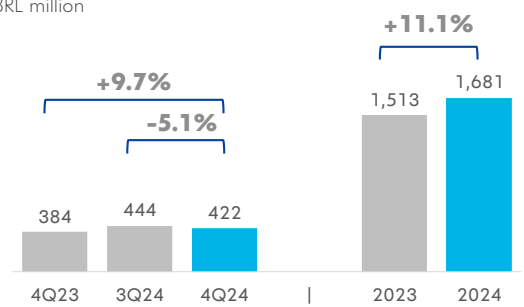
For private pension plans, the recognition of expenses with commissions linked to sales performance to be paid to CAIXA (earn-out) and Caixa Seguridade (LPC) affects the operating margin, in which the LPC is aimed at offsetting the effect of earn-out to be paid by Caixa Vida e Previdência. In the equity method recognized by Caixa Seguridade in Holding XS1, the company that holds an interest in Caixa Vida e Previdência, an adjustment is made on the LPC provision, whose effect, net of taxes, was a positive BRL 5.0 million for Caixa Seguridade in 3Q24. The amount related to the provisions for these items was settled on August 30, 2024, and the LPC, in the amount of BRL 89.9 million, was recognized as other operating revenues at the holding company, impacting financial revenues and taxes. For management purposes, these amounts were reclassified according to the equity method in Caixa Seguridade's Income Statement.

Operating Margin - **Private Pension**

BRL million



Increased by 2.7% in the comparison between 2024 and 2023. In the quarterly view, this line grew by 4.1% from 4Q24 over 4Q23.

Operating Margin - **Private Pension Adjusted**(Ex Earn-out and LPC)
BRL million

In the recurring view, we can observe the effect of the Earn-out and LPC provisions on the operating margin in 2024. With the settlement of these items in 3Q24, there will no longer be the effect of provisions from 4Q24 onwards.

1.1.1.2 Credit Life

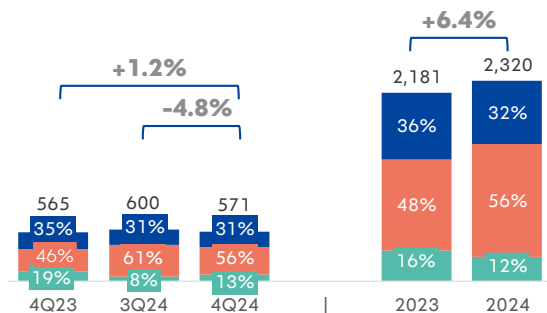
With one or more insurance risk coverage for individuals, such as death and permanent disability, credit life insurance pays off or amortizes debts linked to loans or financings undertaken by the debtor in case of a covered accident, as established in the agreement, up to the limit of the insured capital.

Below is a table with a managerial view to assess the behavior of the indicators and the segment's performance in Caixa Seguridade's results:

Credit Life (BRL million)	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Written Premiums	571.3	564.7	1.2%	600.2	-4.8%	2,319.7	2,180.5	6.4%
Variations in Technical Provisions for Premiums	-56.5	-67.9	-16.8%	-87.9	-35.7%	-287.7	-223.6	28.7%
Premiums Earned	514.8	496.9	3.6%	512.4	0.5%	2,032.0	1,956.9	3.8%
Loss Events	-33.4	-109.4	-69.5%	-95.2	-64.9%	-614.0	-342.1	79.5%
Losses	-15.8	-103.0	-84.7%	-57.4	-72.5%	-484.4	-291.0	66.5%
Loss Recovery	-0.1	0.1	-	0.1	-	-0.2	-0.9	-82.7%
Reimbursement	0.0	0.0	-	0.0	-	0.1	0.1	-21.6%
IBNR Variation	-17.6	-6.5	171.2%	-37.9	-53.6%	-129.4	-49.7	160.3%
Assistance Services	0.0	0.0	-74.2%	0.0	-31.9%	-0.1	-0.6	-90.0%
Acquisition Costs	-212.5	-225.4	-5.7%	-200.4	6.1%	-807.0	-824.3	-2.1%
Other Operating Income and Expenses	-25.2	-5.9	325.4%	-11.9	110.9%	-65.9	-47.1	39.9%
Re-Insurance	0.0	3.5	-	0.0	-	-4.9	-1.5	237.2%
Operating Margin	243.7	159.6	52.7%	204.9	18.9%	540.1	741.9	-27.2%

Written Premiums - Credit Life
BRL million

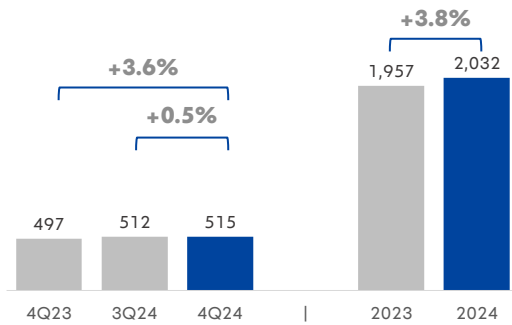
■ Origin Corporate Clients ■ Origin Individuals ■ Origin Rural



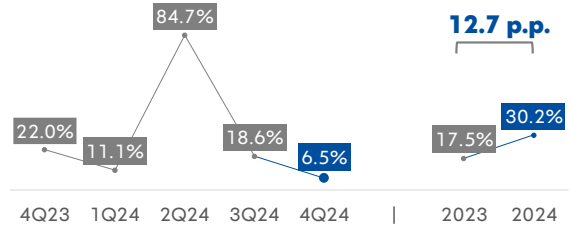
Annual growth of 6.4% in 2024, with highlight to the 32.9% growth in written premiums linked to payroll-deductible loans between the periods. In the quarterly view, a growth of 1.2% was recorded in 4Q24 over 4Q23.

In 2024, 56% of written premiums originated from Individuals, 32% from Corporate Clients and 12% from Rural.

Premiums Earned - **Credit Life**
BRL million

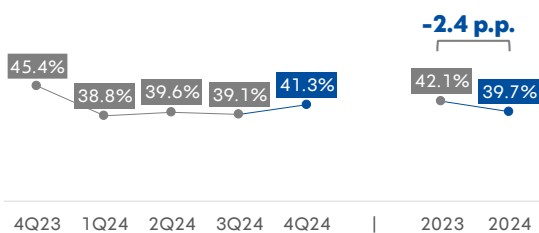


Loss Ratio - **Credit Life**
% Premiums Earned



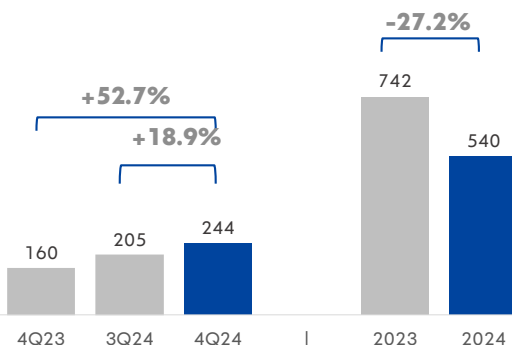
In 2024, the loss ratio increased as consequence of the provisioning for claims in 2Q24, referring to the database received from the policyholder of the credit life insurance policies, pursuant to the Material Fact disclosed by Caixa Seguridade on July 8, 2024. In 4Q24, the loss ratio was influenced by the partial cancellation of provisions for claims related to the non-recurring event in 2Q24, in the amount of BRL 14.0 million, as well as the implementation of a new claims regulation routine, which generated an adjustment of BRL 14.4 million for cancellation of claims without documentation. Excluding these adjustments, the loss ratio would be 12.0% in 4Q24.

Commissioning - **Credit Life**
% Premiums Earned



The reduction in the annual commissioning line, in 2024, reflects the accounting adjustment of the base date for contract deferral, which impacted acquisition costs in 2023. In 4Q24, this indicator was influenced by the increase in costs with sales campaigns.

Operating Margin - **Credit Life**
BRL million



In 2024, the operating margin was impacted by the notice on claims for credit life policies from previous quarters, recorded in 2Q24. The performance in 4Q24 reflects the reduction observed in the claims line.

1.1.1.3 Life

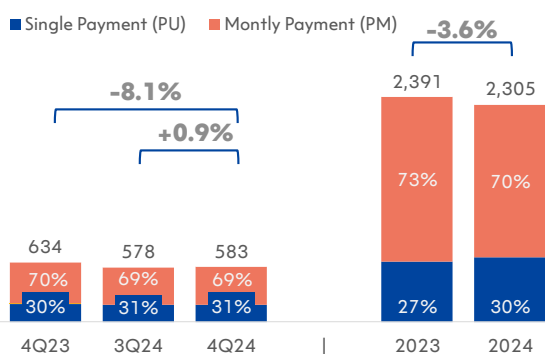
Life insurance aims to prevent policy beneficiaries from being caught by surprise with extra expenses and to be able to recover financially if the insured party dies, has a serious illness, or becomes disabled, in addition to offering several assistance services. When contracting life insurance, the insured party chooses the indemnity amount and conditions to be paid and the beneficiaries who will receive it.

For reporting purposes, Personal Accident insurance is also included in the Life segment, with coverage linked to the risk of accidents and covering death, partial or total disability, and medical expenses, provided they have been caused by an accident.

The table below presents a managerial view for the Life segment up to the Operating Margin:

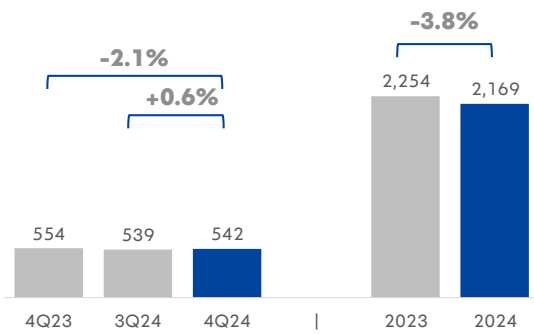
Life (BRL million)	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Written Premiums	583.1	634.2	-8.1%	578.2	0.9%	2,305.2	2,390.9	-3.6%
Variations in Technical Provisions for Premiums	-40.8	-80.0	-49.0%	-39.0	4.7%	-136.4	-136.9	-0.4%
Premiums Earned	542.4	554.2	-2.1%	539.2	0.6%	2,168.8	2,253.9	-3.8%
Loss Events	-98.9	-102.8	-3.8%	-108.8	-9.1%	-428.5	-468.0	-8.4%
Losses	-86.7	-89.1	-2.6%	-95.5	-9.1%	-375.3	-396.1	-5.2%
Loss Recovery	0.0	-0.5	-96.4%	-0.1	-81.8%	-1.8	1.7	-
IBNR Variation	0.3	-0.5	-	-2.2	-	-5.5	-18.1	-69.6%
Assistance Services	-12.4	-12.6	-1.9%	-11.0	13.0%	-45.9	-55.5	-17.2%
Acquisition Costs	-93.9	-100.2	-6.3%	-91.5	2.6%	-367.8	-383.0	-4.0%
Other Operating Income and Expenses	-29.5	-38.0	-22.5%	-34.2	-13.8%	-117.8	-127.0	-7.3%
Re-Insurance	0.0	-0.5	-	0.0	-	-0.2	0.6	-
Operating Margin	320.1	312.7	2.4%	304.7	5.0%	1,254.5	1,276.5	-1.7%

Written Premiums - Life
BRL million



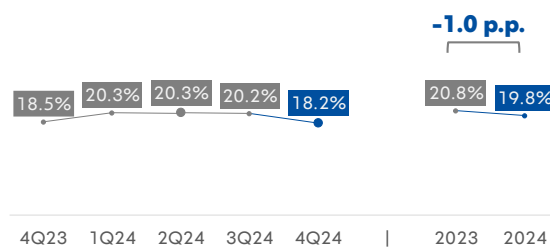
The volume of written premiums for the Life segment reduced by 3.6% in 2024 from 2023, with the monthly payment modality accounting for 70.2% of written premiums in the year, and the single payment modality representing 29.8%.

Premiums Earned - Life
BRL million



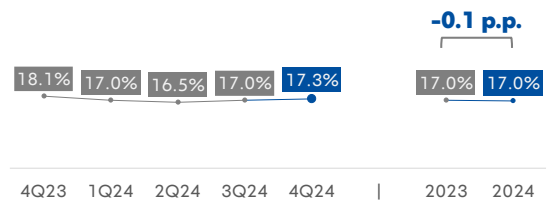
The variations were related to the appropriation of insurance contracts in inventory, which reflects the dynamics of written premiums, and the mix between the monthly and single payment modalities.

Loss Ratio - Life
% Premiums Earned



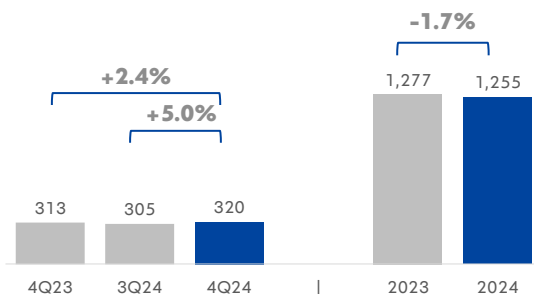
The loss ratio was maintained at historical levels and reduced in the quarter due to a lower volume of notices for loss claims.

Commissioning - Life
% Premiums Earned



The annual ratio remained flat in the comparison between 2024 and 2023. The variations in the quarterly view reflect the mix in the monthly and single payment modalities.

Operating Margin - Life
BRL million



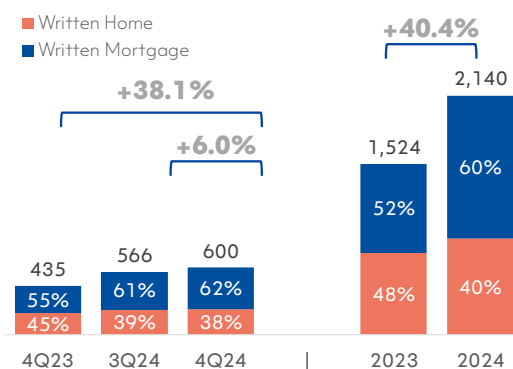
The Operating Margin reflects the behavior in premiums earned, acquisition costs and loss ratio.

1.1.2 CAIXA Residencial

Caixa Residencial was founded in partnership with Tokio Marine to operate the mortgage and home insurance sectors, in which Caixa Seguridade holds 75% of the total share capital and 49.9% of the common shares, and Tokio Marine holds the remaining 25% of the total share capital and 50.1% of the common shares.

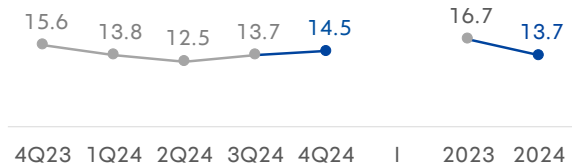
Income Statement (BRL million)	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Written Premiums, net	600.1	434.6	38.1%	566.1	6.0%	2,139.5	1,524.1	40.4%
Variations in Technical Provisions for Premiums	-36.5	-27.2	34.0%	-37.6	-3.0%	-136.2	-94.5	44.1%
Premiums Earned	563.6	407.4	38.3%	528.5	6.6%	2,003.3	1,429.6	40.1%
Loss Events	-97.6	-64.2	52.1%	14.0	-795.5%	-459.1	-203.2	126.0%
Acquisition Costs	-140.3	-106.0	32.4%	-132.1	6.2%	-505.0	-382.0	32.2%
Other Operating Income and Expenses	-2.2	-2.1	3.5%	-2.3	-4.4%	-9.5	-6.3	50.2%
Result from Re-Insurance	-10.6	-1.7	511.1%	-107.2	-90.1%	65.6	-7.3	-996.6%
Operating Margin	312.9	233.4	34.1%	301.0	4.0%	1,095.3	830.7	31.8%
Administrative Expenses	-81.6	-63.6	28.3%	-72.4	12.7%	-273.5	-239.4	14.3%
Tax Expenses	-25.3	-18.4	37.9%	-22.2	14.3%	-88.1	-66.9	31.6%
Financial Result	38.8	29.2	32.9%	32.4	19.8%	129.1	115.6	11.6%
Operating Result	244.7	180.5	35.6%	238.7	2.5%	862.8	640.0	34.8%
Earnings before Taxes and Equity Interests	244.7	180.5	35.6%	238.7	2.5%	862.8	640.0	34.8%
Income Tax	-58.0	-45.1	28.6%	-56.7	2.3%	-210.3	-160.8	30.8%
Social Contribution	-37.8	-27.9	35.5%	-36.8	2.6%	-131.8	-97.0	35.9%
Net Income for the Year	149.0	107.5	38.5%	145.2	2.6%	520.7	382.3	36.2%
Caixa Seguridade's Equity Interest	111.7	80.7	38.5%	108.9	2.6%	390.5	286.7	36.2%

Operating Revenue – **Caixa Residencial**
BRL million



Administrative Expenses Ratio (IDA)

Caixa Residencial
Administrative Expenses
% Operating Revenue



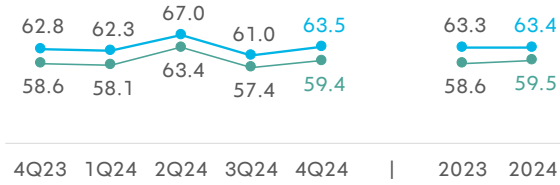
In 4Q24, the IDA ratio increased in relation to the other quarters in 2024, due to higher expenses for IT and human resources, in addition to expenses with tax-deductible sponsorships. Excluding expenses with tax-deductible sponsorships, the ratio would be 13.9% in 4Q24, and 13.4% in 2024.

Combined (IC) and Expanded (ICA) Ratio

Caixa Residencial

General and Administrative Expenses

- IC: % Operating Revenue
- ICA: % Operating Revenue + Financial Result

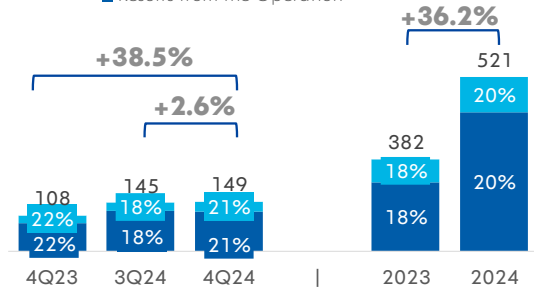


Net Income (Operating vs. Financial)

Caixa Residencial

BRL million

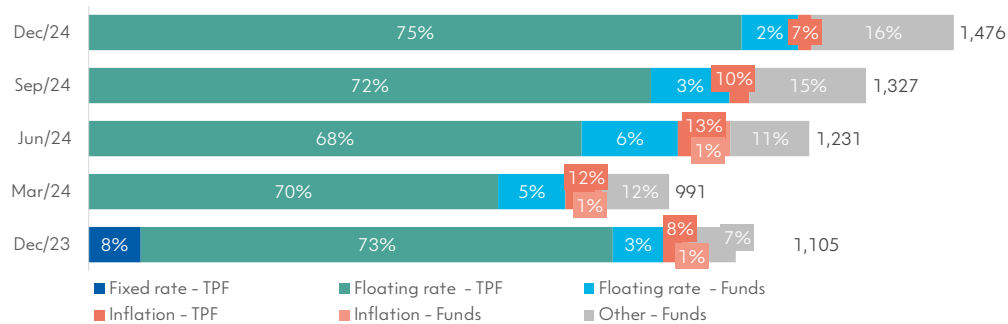
- Weighted Financial Result
- Results from the Operation



The Net Income performance in the year reflects the growth in written premium for the Mortgage and Home segments in 2024.

Investment Portfolio Composition – Caixa Residencial

% Financial investments (million)



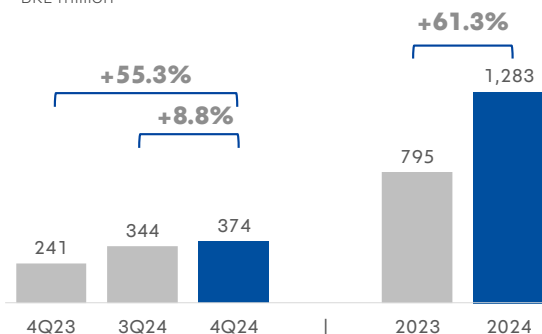
1.1.2.1 Mortgage

Mortgage Insurance is mandatory by law and is key for real estate loans, in which outstanding balances are paid or amortized in case of death or disability of the insured party. The calculations for this insurance product are based on the debt balance and the borrower's age, also providing coverage for the financed property.

The following table shows a managerial view for the insurance in the Mortgage segment issued by Caixa Residencial, for a better analysis of the indicators and the segment's performance in Caixa Seguridade's results:

Mortgage (BRL million)	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Written Premiums	373.6	240.5	55.3%	343.6	8.8%	1,282.6	795.4	61.3%
Variations in Technical Provisions for Premiums	0.0	0.0	-	0.0	-94.9%	0.0	0.0	1,090.0%
Premiums Earned	373.6	240.5	55.3%	343.6	8.7%	1,282.6	795.4	61.3%
Loss Events	-61.5	-35.0	75.8%	44.6	-	-339.0	-124.0	173.4%
Losses	-64.2	-28.2	128.0%	-73.1	-12.2%	-302.6	-102.1	196.3%
Loss Recovery	0.0	0.0	-	0.0	-	0.0	0.0	-
IBNR Variation	2.7	-6.8	-	117.7	-97.7%	-36.5	-21.9	66.6%
Assistance Services	0.0	0.0	-	0.0	-	0.0	0.0	-
Acquisition Costs	-74.4	-48.1	54.7%	-68.0	9.4%	-255.3	-159.0	60.5%
Other Operating Income and Expenses	0.2	0.0	-	-0.1	-	0.2	0.0	-
Re-Insurance	-9.4	-0.7	1,222.7%	-105.8	-91.1%	67.9	-2.8	-
Operating Margin	228.4	156.7	45.8%	214.2	6.6%	756.4	509.6	48.4%

Written Premiums - Mortgage
BRL million

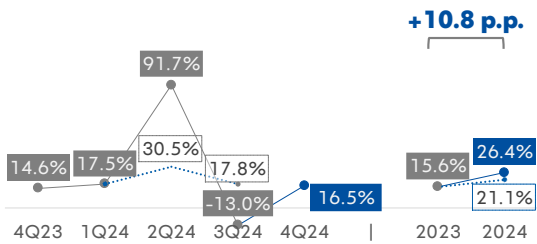


The flow of written premiums reflects the growth in Caixa's real estate loan portfolio.

Loss Ratio - Mortgage

% Premiums Earned

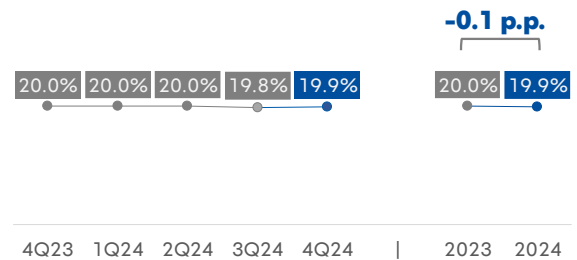
Net Re-insurance



The increase in the annual loss ratio was due to the climate events in Rio Grande do Sul and provisions during the regulation process. Considering the re-insurance adjustments, the loss ratio would be 21.1% in 2024.

Commissioning - Mortgage

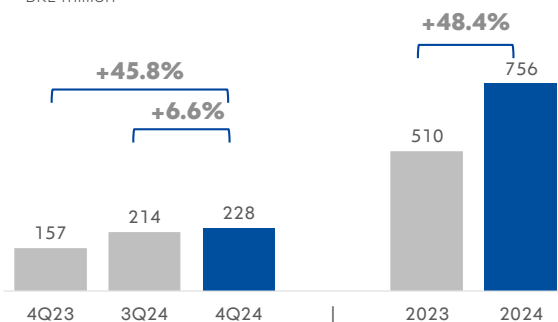
% Premiums Earned



The indicator recorded for the segment remained close to the 20% commission agreed for the product, which is passed on to the Caixa Seguridade broker company.

Operating Margin - Mortgage

BRL million



The margin growth reflects the dynamics of loss claims and the increase in premium volumes.

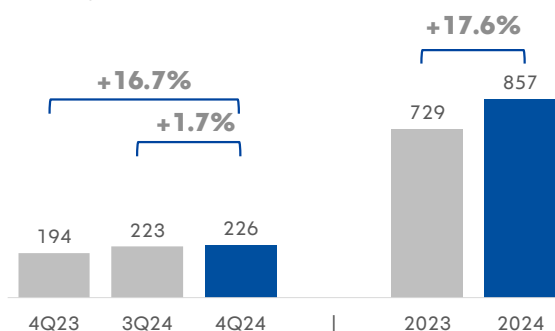
1.1.2.2 Home

Home Insurance aims to protect individual homes – such as houses and/or apartments used as regular or summer residences – against damage by fire, lightning, and explosion. Additional coverages may also be hired, such as electrical damage, theft and robbery, damage to third parties, windstorm, broken glass, vehicle collision, among others, as well as a 24-hour assistance service.

Below is a managerial view for insurance in the Home segment issued by Caixa Residencial to analyze the indicators and the segment's performance in Caixa Seguridade's results:

Home (BRL million)	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Written Premiums	226.4	194.1	16.7%	222.6	1.7%	856.9	728.7	17.6%
Variations in Technical Provisions for Premiums	-36.5	-27.2	34.0%	-37.6	-3.0%	-136.2	-94.5	44.1%
Premiums Earned	190.0	166.9	13.8%	185.0	2.7%	720.7	634.2	13.6%
Loss Events	-36.1	-29.2	23.5%	-30.5	18.2%	-120.1	-79.2	51.7%
Losses	-9.1	-16.0	-43.1%	-8.7	4.6%	-42.2	-40.5	4.1%
Loss Recovery	0.0	0.0	-	0.0	-	0.0	0.0	-
IBNR Variation	0.0	-0.1	-55.4%	0.2	-	0.3	6.3	-95.4%
Assistance Services	-27.0	-13.2	104.7%	-22.1	22.0%	-78.6	-45.0	74.6%
Acquisition Costs	-65.8	-57.9	13.8%	-64.1	2.8%	-249.7	-223.0	12.0%
Other Operating Income and Expenses	-2.4	-2.1	11.1%	-2.2	7.2%	-9.4	-6.3	49.5%
Re-Insurance	-1.2	-1.0	15.9%	-1.4	-14.7%	-2.6	-4.5	-43.2%
Operating Margin	84.5	76.7	10.2%	86.8	-2.6%	338.9	321.2	5.5%

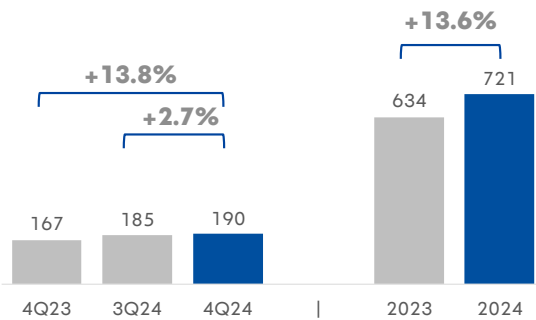
Written Premiums - Home
BRL million



Growth of 17.6% in the comparison between 2024 and 2023. In 4Q24, this segment recorded its best historical performance for written premiums, reflecting the impacts from maintaining focus on sales of multi-year policies and renewals.

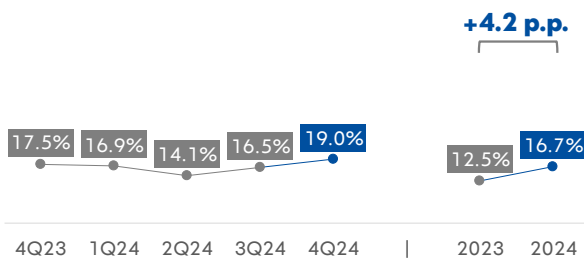
Expansion of basic and additional coverages, with the inclusion of new items covered, as well as a 24-hour assistance plan that may be included during the term of the insurance policy.

Premiums Earned - **Home**
BRL million



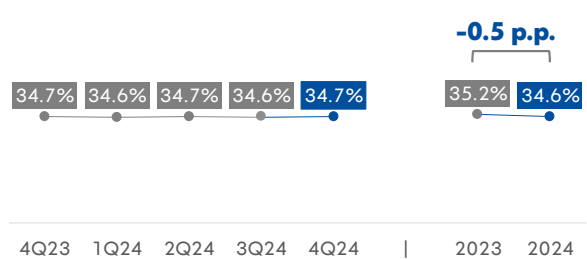
Growth of 13.6% in the comparison between 2024 and 2023, reflecting the variation in premiums sold during the period.

Loss Ratio - **Home**
% Premiums Earned



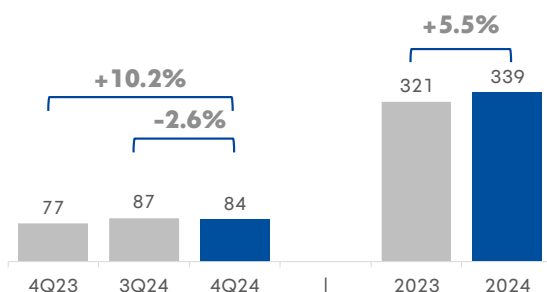
This indicator increased, in 2024, due to the volume of claims related to climate events and costs of assistance services, mainly in 4Q24.

Commissioning - **Home**
% Premiums Earned



The level of commissioning, in 2024, remained in line with previous quarters and reflects the amount allocated to Caixa Seguridade's broker.

Operating Margin - **Home**
BRL million



Even with a higher claim volume, operating margin increased 5.5% in 2024 over 2023, due to the increase in written premiums for the segment between the periods.

1.1.3

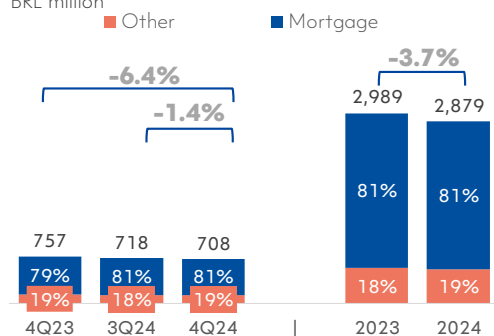


ing (Run-off)

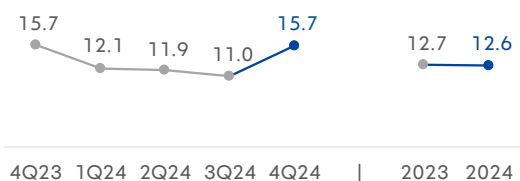
CNP Seguros Holding is a partnership between Caixa Seguridade and French company CNP, which was responsible for operating the security products in CAIXA's distribution network sold until 2021. This partnership, which is controlled by CNP with a majority equity stake of 51.75%, and with Caixa Seguridade holding an equity stake of 48.25%, is organized through CNP Seguros Holding S.A.

Income Statement (BRL million)	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Revenues from the Operation	707.8	756.6	-6.4%	717.8	-1.4%	2,879.5	2,989.1	-3.7%
Operation Costs/Expenses	-274.5	-285.7	-3.9%	-332.4	-17.4%	-1,316.3	-1,190.4	10.6%
Operating Margin	433.3	470.9	-8.0%	385.4	12.4%	1,563.2	1,798.6	-13.1%
Administrative Expenses	-100.7	-109.7	-8.2%	-85.2	18.2%	-374.7	-377.0	-0.6%
Tax Expenses	-34.3	-28.9	18.7%	-22.2	54.3%	-107.9	-118.6	-9.0%
Financial Result	82.5	106.3	-22.4%	106.2	-22.3%	327.5	399.6	-18.1%
Equity Result	6.7	21.1	-68.1%	22.5	-70.0%	68.1	63.7	7.0%
Operating Result	387.6	459.7	-15.7%	406.7	-4.7%	1,476.1	1,766.4	-16.4%
Gains or Losses on Non-Current Assets	-53.1	-32.3	64.3%	6.7	-891.9%	-53.1	-75.5	-29.7%
Earnings before Taxes and Equity Interests	334.4	427.3	-21.7%	413.4	-19.1%	1,423.0	1,690.8	-15.8%
Income Tax	-49.4	-84.9	-41.8%	-97.5	-49.4%	-306.8	-389.0	-21.1%
Social Contribution	-35.4	-53.6	-33.8%	-57.4	-38.2%	-188.6	-234.3	-19.5%
Profit Sharing	0.0	0.0	-	0.0	-	0.0	0.0	-
Minority Shareholder Interest	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income for the Year	249.6	288.9	-13.6%	258.5	-3.5%	927.5	1,067.6	-13.1%
Caixa Seguridade's Equity Interest	120.4	139.4	-13.6%	124.7	-3.5%	447.5	515.1	-13.1%

Revenues from Operations – CNP Holding Company
BRL million

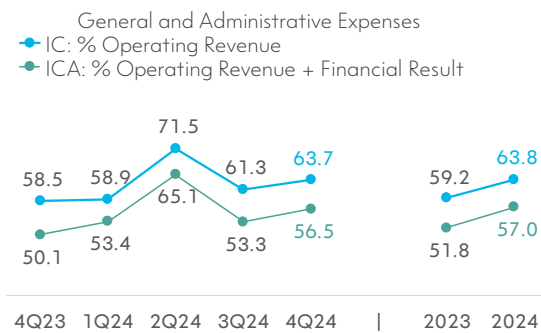


Administrative Expenses Ratio (IDA)
CNP Holding Company
Administrative Expenses
% Operating Revenue

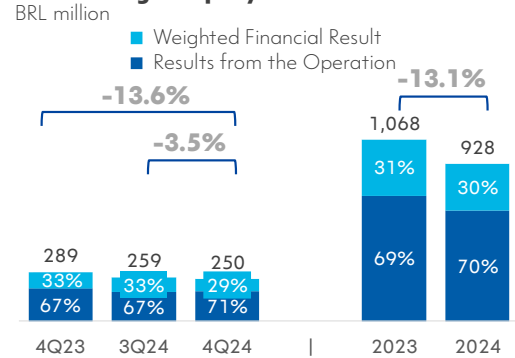


In 4Q24, the IDA ratio grew in relation to previous quarters in 2024, due to the seasonality of third-party contracts, as well as the increase in non-recurring administrative expenses, such as fines for returning properties, and expenses relating to tax-deductible sponsorships. Excluding the non-recurring fines and expenses with tax-deductible sponsorships, the ratio would be 14.8 in 4Q24.

Combined (IC) and Expanded (ICA) Ratio CNP Holding Company



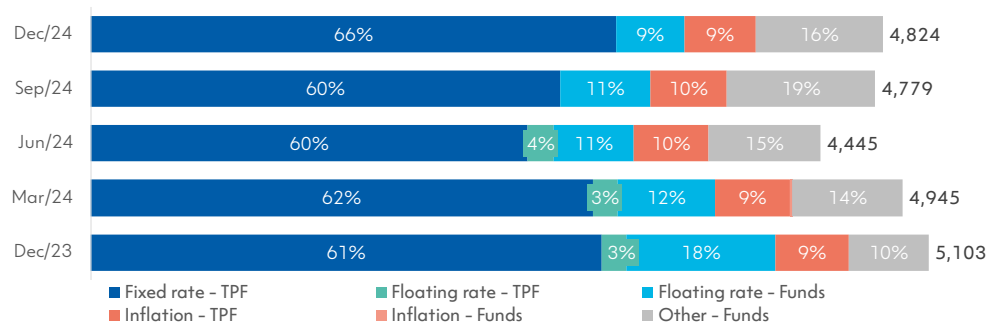
Net Income (Operating vs. Financial) CNP Holding Company



In 4Q24, the increase in the IC ratio reflects the variations in revenues and expenses. The ICA ratio also impacted by the lower financial result in 4Q24 vs. 4Q23, due to the higher volume of dividend payments.

Investment Portfolio Composition – CNP Holding Company

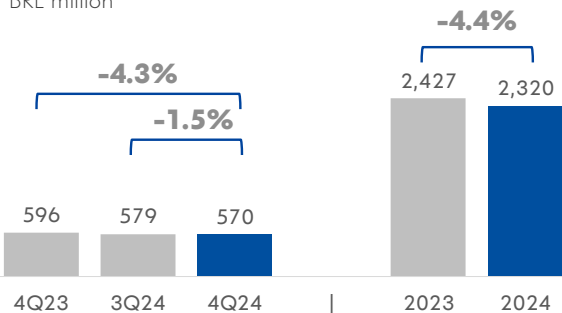
% Financial investments (million)



1.1.3.1 Mortgage (run-off)

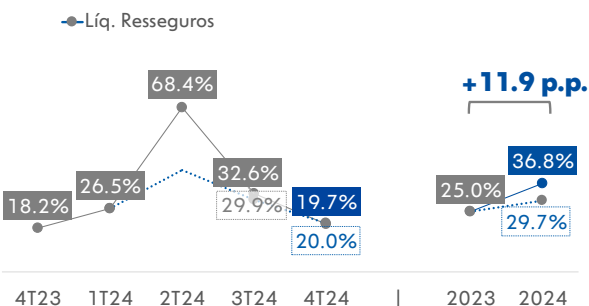
Mortgage (BRL million)	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Written Premiums	570.2	595.8	-4.3%	578.9	-1.5%	2,319.7	2,427.5	-4.4%
Variations in Technical Provisions for Premiums	0.0	0.0	-	0.0	-	0.0	0.0	-
Premiums Earned	570.2	595.8	-4.3%	578.9	-1.5%	2,319.7	2,427.5	-4.4%
Loss Events	-112.6	-108.2	4.0%	-188.7	-40.3%	-854.3	-605.8	41.0%
Losses	-124.0	-138.8	-10.6%	-209.1	-40.7%	-862.9	-627.6	37.5%
Loss Recovery	0.0	0.0	199.6%	0.0	-	0.0	0.0	554.0%
Reimbursement	0.0	0.0	-	0.0	-	0.0	1.5	-
IBNR Variation	11.7	30.8	-62.0%	20.6	-43.2%	9.4	21.1	-55.5%
Assistance Services	-0.2	-0.2	3.5%	-0.1	41.9%	-0.8	-0.8	-2.0%
Acquisition Costs	-47.4	-49.5	-4.1%	-48.1	-1.3%	-192.7	-199.9	-3.6%
Other Operating Income and Expenses	-18.3	-6.3	188.9%	-9.9	83.6%	-36.6	-15.2	140.5%
Re-Insurance	-1.6	2.8	-	15.6	-	162.2	-6.1	-
Operating Margin	390.3	434.5	-10.2%	347.8	12.2%	1,398.3	1,600.5	-12.6%

Written Premiums - Mortgage Run-off
BRL million

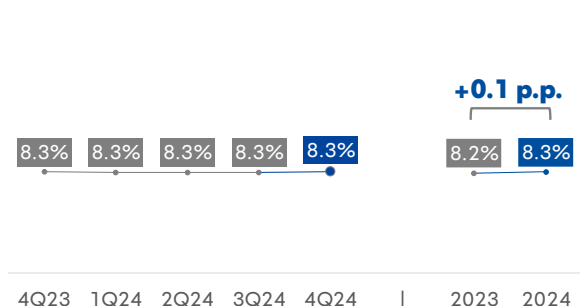


The reduction pace was maintained in written premiums after the end of the exclusivity period, with the closure of new policies through the partnership with CNP Holding (run-off).

Loss Ratio - Mortgage Run-off
% Premiums Earned



Commissioning - Mortgage Run-off
% Premiums Earned



The higher loss ratio, in 2024 over 2023, was due to the climate events that affected the south of the country in 2Q24. In the quarterly comparison, the ratio continues to be impacted by the dynamics of regulation and re-insurance related to the flood event in Rio Grande do Sul.

1.1.3.2 Home (run-off) and Others

The tables below present the managerial view for home run-off, which include policies sold until 2021 by Caixa Seguradora, most of which are linked to the policies of the mortgage segment and the other non-strategic segment, which includes the Insurance sectors in which Caixa Seguridade does not have a partnership with exclusive marketing rights for its distribution network, or whose written premiums do not represent a significant share in the Company's results, such as the Auto and Corporate sectors, in addition to Life (run-off), up to the Operating Margin line:

Home (BRL million)	4Q24	4Q23	Δ%		3Q24	Δ%		2024	2023	Δ%	
Written Premiums	16.4	17.5	-6.4%	●	16.2	1.0%	●	66.0	70.7	-6.7%	●
Variations in Technical Provisions for Premiums	5.6	11.1	-49.5%	●	6.5	-13.6%	●	26.1	72.8	-64.2%	●
Premiums Earned	22.0	28.6	-23.1%	●	22.7	-3.2%	●	92.0	143.5	-35.9%	●
Loss Events	-3.0	-6.9	-57.2%	●	-18.3	-83.7%	●	-40.2	-24.0	68.0%	●
Losses	-2.2	-5.1	-57.2%	●	-17.6	-87.6%	●	-35.3	-15.6	126.4%	●
Loss Recovery	0.0	0.0	-	●	0.0	-	●	0.0	0.0	-	●
IBNR Variation	0.0	0.0	-41.0%	●	0.0	198.2%	●	0.0	0.0	0.9%	●
Assistance Services	0.2	0.2	-7.5%	●	-0.1	-	●	-0.7	1.0	-	●
Acquisition Costs	-0.9	-2.0	-53.0%	●	-0.5	86.9%	●	-4.4	-9.5	-53.9%	●
Other Operating Income and Expenses	-4.0	-5.5	-27.0%	●	-4.0	-0.7%	●	-16.1	-28.8	-44.3%	●
Re-Insurance	0.1	-2.8	-	●	-3.5	-	●	-8.6	-10.4	-17.5%	●
Operating Margin	0.6	0.1	378.4%	●	13.8	-95.7%	●	23.5	-1.6	-	●
Other Non-Strategic + Life (Run-off) (BRL million)	4Q24	4Q23	Δ%		3Q24	Δ%		2024	2023	Δ%	
Written Premiums	113.2	140.1	-19.2%	●	116.3	-2.7%	●	466.9	481.4	-3.0%	●
Variations in Technical Provisions for Premiums	12.9	-13.4	-	●	11.9	8.5%	●	40.8	40.5	0.6%	●
Premiums Earned	126.1	126.7	-0.5%	●	128.2	-1.7%	●	507.7	521.9	-2.7%	●
Loss Events	-80.0	-71.8	11.4%	●	-67.6	18.4%	●	-312.8	-276.1	13.3%	●
Acquisition Costs	-18.2	-14.6	24.4%	●	-17.8	2.3%	●	-65.0	-59.3	9.6%	●
Other Operating Income and Expenses	-13.3	-14.5	-8.3%	●	-18.2	-26.7%	●	-57.8	-54.3	6.3%	●
Re-Insurance	-0.9	0.1	-	●	-0.9	-7.3%	●	20.8	-8.6	-	●
Operating Margin	13.7	26.0	-47.2%	●	23.8	-42.3%	●	93.0	123.7	-24.8%	●

In the breakdown of results for Non-Strategic groups, the Auto insurance segment accounted for 86.5% of written premiums in 2024, mainly due to the Youse policies sold by CNP Seguros. The volume of written premiums for the Auto segment reduced by 1.4% in 2024 over 2023.

Within this group, the Auto segment is also responsible for the largest share in claims volume, which fell by 2.3 p.p. in the comparison between 2024 and 2023.

1.1.4 CAIXA Capitalização

Caixa Capitalização is a partnership with Icatu Seguridade S.A., for the Premium Bonds (Capitalização) segment, which includes the distribution, disclosure, offering, sale, and after-sale of all types of premium bond products in Caixa's distribution network. Caixa Seguridade holds an equity stake of 75% of the total share capital of the investee and 49.9% of its common shares.

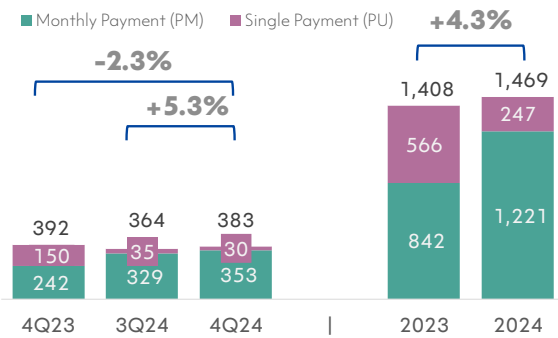
Unlike other financial products, Premium Bonds does not fit into the investment category, as it consists of a way to save money – through single payment or monthly installments, for a certain period, exchanging the profitability of an investment for the chance to be included in sweepstakes for cash prizes.

Below is the income statement for the Premium Bonds segment:

Income Statement (BRL million)	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Net Revenue from Premium Bonds	143.5	132.3	8.5%	139.3	3.0%	533.2	482.0	10.6%
Fundraising with Premium Bonds	383.2	392.2	-2.3%	364.0	5.3%	1468.7	1407.6	4.3%
Variation in Provision for Redemptions	-239.7	-259.9	-7.8%	-224.7	6.7%	-935.5	-925.7	1.1%
Variation in Technical Provisions	0.0	0.0	-	0.0	-	0.0	0.0	-
Result with Sweepstakes	-4.5	-6.3	-27.8%	-5.2	-13.1%	-19.7	-22.4	-12.0%
Acquisition Costs	-31.6	-31.6	0.0%	-27.5	14.8%	-113.0	-108.8	3.9%
Other Operating Income and Expenses	-21.8	-19.6	11.0%	-19.9	9.7%	-81.5	-70.8	15.2%
Operating Margin	85.6	74.8	14.4%	86.7	-1.3%	318.9	280.0	13.9%
Administrative Expenses	-15.3	-12.1	27.0%	-12.8	19.5%	-49.7	-41.3	20.3%
Tax Expenses	-7.4	-6.5	13.0%	-7.2	3.0%	-27.5	-24.0	14.7%
Financial Result	29.6	19.0	55.4%	19.3	52.9%	97.9	63.8	53.3%
Operating Result	92.4	75.2	22.9%	86.1	7.4%	339.6	278.5	21.9%
Earnings before Taxes and Equity Interests	92.4	75.2	22.9%	86.1	7.4%	339.6	278.5	21.9%
Income Tax	-21.7	-17.5	24.0%	-21.3	1.9%	-82.2	-67.9	21.2%
Social Contribution	-14.2	-11.8	21.1%	-13.5	5.1%	-51.3	-42.6	20.5%
Net Income for the Year	56.5	45.9	22.9%	51.2	10.3%	206.1	168.1	22.6%
Caixa Seguridade's Equity Interest	42.4	34.4	22.9%	38.4	10.3%	154.6	126.0	22.6%

Funds Raised - Premium Bonds

BRL million

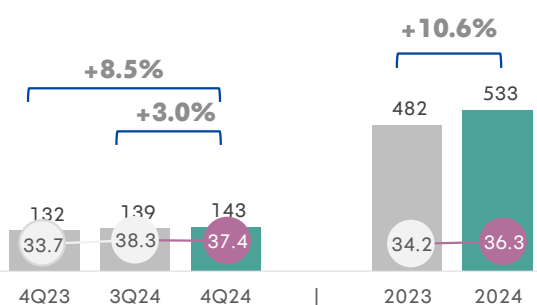


In 2024, products sold under the monthly payment modality grew by 45.0% over 2023. This modality generates a better operating margin given the lower need for provisions for redemptions. Considering total funds raised, the annual growth was 4.3%. In 4Q24, funding through the monthly payment modality grew by 45.7% over 4Q23, and by 7.3% over 3Q24.

Net Revenue - Premium Bonds

BRL million

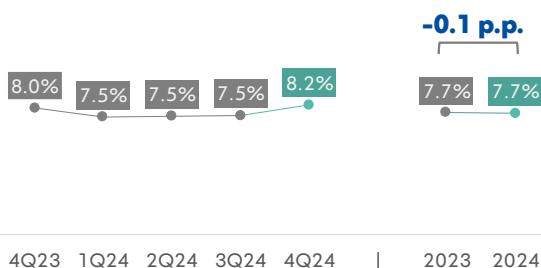
% Gross Funds Raised



The ratio between net revenue and funds raised through premium bonds – average rate – increased in 2024, reflecting a higher level of funds raised in the monthly payment modality, which require a lower level of provisions for redemption.

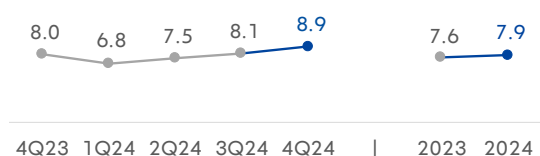
Commissioning - Premium Bonds

% Funds Raised



The indicator has been maintained in 2024 over 2023. In the quarterly view, the increase with commissioning reflects the growth in sales campaign costs in 4Q24.

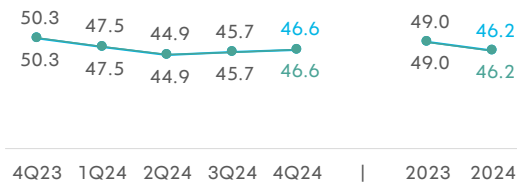
Administrative Expenses Ratio (IDA)
Caixa Capitalização

Administrative Expenses
% Operating Revenue


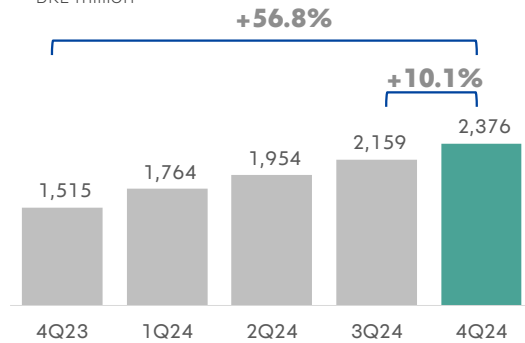
In 4Q24, the IDA ratio increased compared to other quarters during the year, explained by higher expenses with tax-deductible sponsorships. Excluding these expenses, the IDA ratio would be 8.6% in 4Q24, and 7.6% in 2024.

Combined (IC) and Expanded (ICA) Ratio Caixa Capitalização

General and Administrative Expenses
 ● IC : % Operating Revenue
 ● ICA : % Operating Revenue + Financial Result



Premium Bonds Reserves BRL million



Mathematical Provision for Premium Bonds (BRL million)

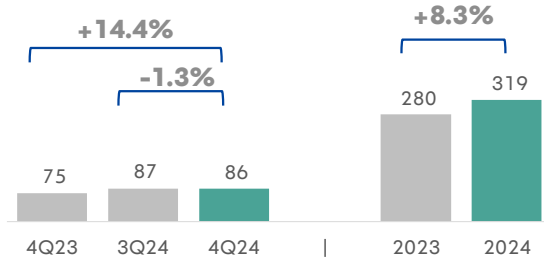
	4Q24	4Q23	Δ%	3Q24	Δ%
Opening Balance	2,000.1	1,195.6	67.3%	1,821.1	9.8%
Formations	239.0	260.9	-8.4%	225.3	6.1%
Cancellations	-0.3	-1.0	-75.6%	-0.3	-26.2%
Transfers	-82.1	-47.3	73.3%	-73.4	11.7%
Monetary Restatement + Interest	30.4	20.1	51.4%	27.5	10.4%
Closing balance	2,187.2	1,428.1	53.2%	2,000.1	9.4%

Provision for Redemptions (BRL million)

	4Q24	4Q23	Δ%	3Q24	Δ%
Opening Balance	118.3	38.7	205.9%	95.0	24.5%
Formations	90.0	51.6	74.5%	80.2	12.2%
Transfers	-0.7	-1.2	-43.7%	-1.5	-56.2%
Payments	-56.0	-30.7	82.5%	-50.3	11.4%
Monetary Restatement + Interest	0.3	0.1	213.1%	0.2	57.7%
Fines	-5.4	-3.3	64.2%	-5.3	2.0%
Expirations	0.0	0.0	-	0.0	-
Closing balance	146.5	55.2	165.5%	118.3	23.8%

Operating Margin - Premium Bonds

BRL million

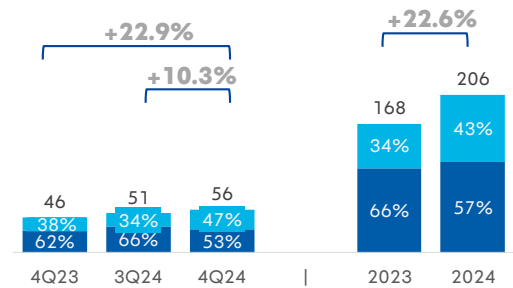


Net Income (Operating vs. Financial)

Caixa Capitalização

BRL million

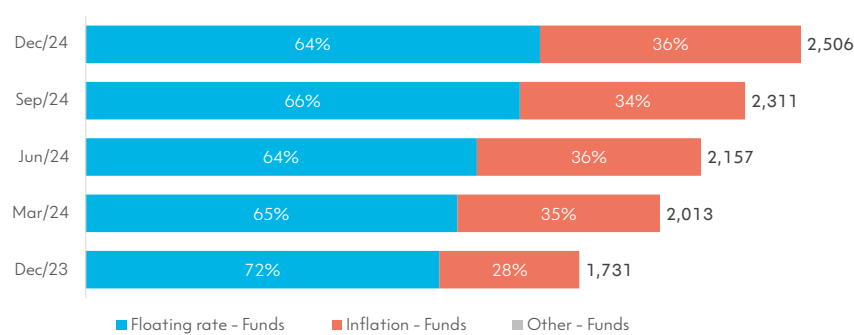
■ Financial Result ■ Results from the Operation



The operating margin is mainly affected by the dynamics of the representativeness of the single and monthly payment modalities in relation to total funds raised and the variation in provisions for redemption. The focus on the monthly payment modality reduced provisions for redemptions and influenced the growth in operating margin.

Investment Portfolio Composition - Caixa Capitalização

% Financial investments (million)



1.1.5 CAIXA Consórcio

Caixa Consórcio is a partnership between Caixa Seguridade and CNP Assurances Participações Ltda. for the Credit Letters segment, in which Caixa Seguridade holds an equity stake of 75% of the total share capital and 49.9% of the voting capital.

Credit Letters is a typical Brazilian financial product operating under a collective purchase modality, where a group of people commit to pay a monthly installment for a specific period. These resources are kept in a common fund and, every month, some members of the group are chosen (by prize sweepstakes and bids) to receive a credit letter to purchase the assigned good.

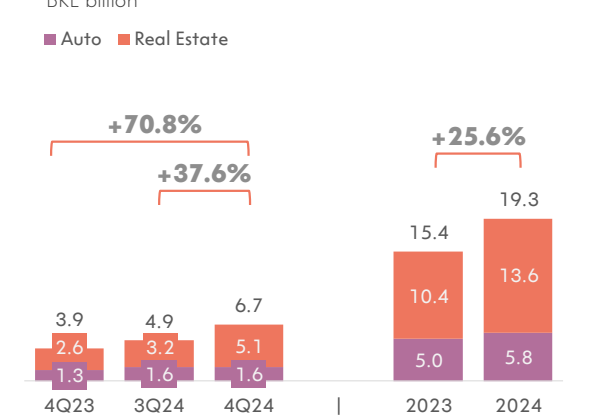
The table below presents the segment's income statement:

Income Statement (BRL million)	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Income from Services	239.3	175.1	36.6%	224.7	6.5%	870.0	573.8	51.6%
Operating Revenue/Expenses	-118.8	-70.1	69.5%	-77.3	53.8%	-349.9	-248.9	40.5%
Operating Margin	120.4	105.1	14.6%	147.4	-18.3%	520.1	324.9	60.1%
Administrative Expenses	-19.4	-16.2	19.9%	-23.0	-15.5%	-87.9	-71.4	23.1%
Tax Expenses	-27.6	-25.4	8.7%	-25.9	6.8%	-112.4	-83.2	35.1%
Financial Result	6.9	4.6	50.4%	6.8	1.7%	24.4	14.5	68.6%
Operating Result	80.3	68.0	18.0%	105.4	-23.8%	344.3	184.8	86.3%
Earnings before Taxes and Equity Interests	80.3	68.0	18.0%	105.4	-23.8%	344.3	184.8	86.3%
Income Tax	-19.4	-17.0	14.5%	-26.4	-26.4%	-85.9	-46.4	85.1%
Social Contribution	-7.3	-6.1	19.4%	-9.5	-22.9%	-31.1	-16.6	86.8%
Net Income for the Year	53.5	44.9	19.2%	69.5	-22.9%	227.3	121.7	86.7%
Caixa Seguridade's Equity Interest	40.2	33.7	19.2%	52.1	-22.9%	170.5	91.3	86.7%

Credit Letters

BRL billion

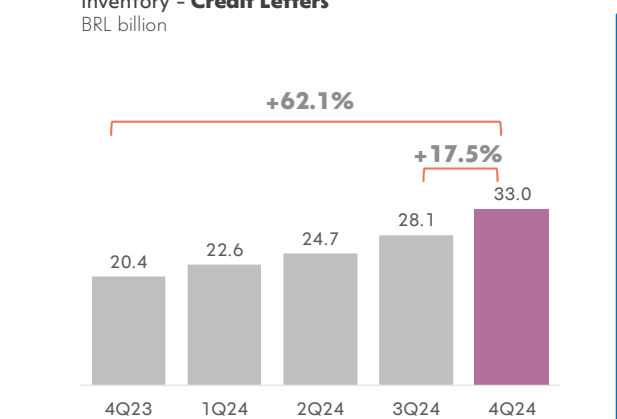
■ Auto ■ Real Estate



Record number of credit letters sold in 4Q24 and 2024, increasing by 70.8% and 25.6% compared to 4Q23 and 2023, respectively. Real estate credit letters accounted for 67.5% of the total volume of credit letters sold during the year.

Inventory - Credit Letters

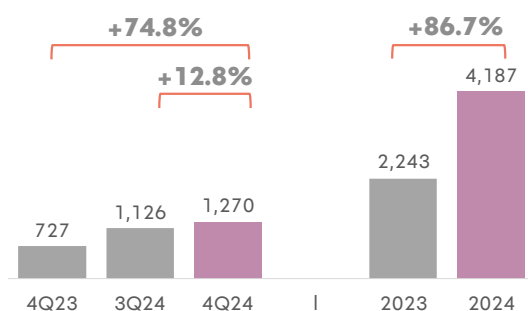
BRL billion



The growth in inventory levels reflects the sales performance in recent quarters, up by 62.1% in 12 months.

Funds Raised – Credit Letters

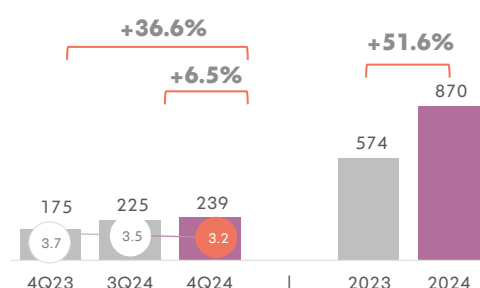
BRL million



The growth curve for Funds Raised was maintained over the course of 2024, due to the inventory formation dynamics of the credit letters segment, in which the sales of credit letters only affect the funds raised and administration fee lines after the Credit Letters groups have been formed.

Management Fee / Average Rate – Credit Letters

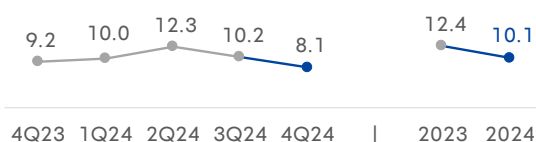
BRL million / % p.a.



The average management fee for the Credit Letters segment is the annualized total Management Fee over inventory of credit letters. The variation reflects the maturation of inventory, in which rates are generally concentrated when groups are initially formed.

Administrative Expenses Ratio (IDA)

Caixa Consórcio

Administrative Expenses
% Operating Revenue

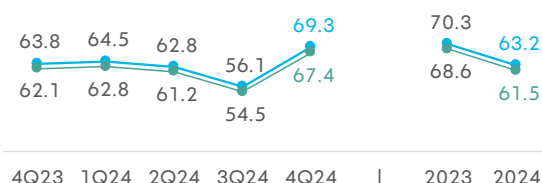
Combined (IC) and Expanded (ICA) Ratio

Caixa Consórcio

General and Administrative Expenses

IC: % Operating Revenue

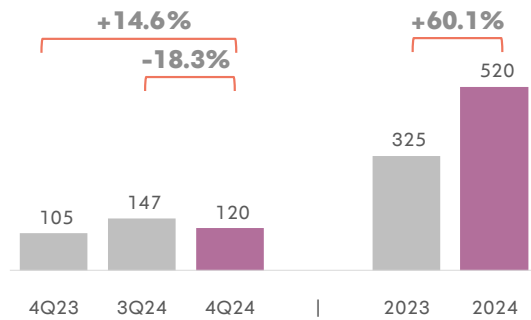
ICA: % Operating Revenue + Financial Result



The growth in the IC and ICA ratios, in 4Q24, was due to the variation in expenses with commissioning with the growth in new credit letters, given a higher volume of expenses are concentrated and recognized at the beginning of the product cycle.

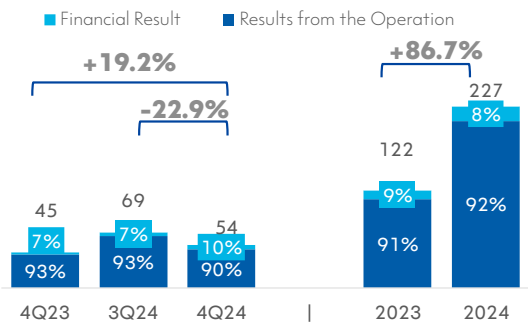
Operating Margin - Credit Letters

BRL million



Net Income (Operating vs. Financial)

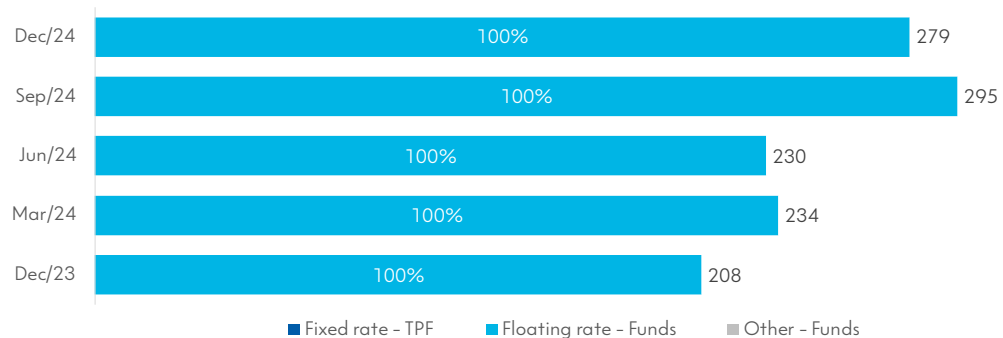
Caixa Consórcio
BRL million



The growth in 2024 reflects the growth in revenues and maturity of the Company's operations. In 4Q24, performance was influenced by the increase in operating expenses with commissioning, reflecting the growth in new credit letters sold in the period.

Investment Portfolio Composition - Caixa Consórcio

% Financial investments (million)



1.1.6 CAIXA Assistência

Caixa Assistência is a partnership between Caixa Seguridade and USS Soluções Gerenciadas S.A. (Tempo Assist), for engaging in services and assistance, which includes the distribution, disclosure, offering, sale, after-sale, and intermediation of assistance services. Caixa Seguridade holds an equity stake of 75% of the total share capital of the investee and 49.9% of its common shares.

Assistance Services can be requested to cover minor events, through services such as: tow truck, locksmith, plumber, and electrician, among others. Assistance coverage can be offered in two ways: B2B – when the service is linked to an insurance policy (main product) and the compensation comes from the transfer of the insurance company that issued the policy; and B2C – when the product is sold directly to the consumer, such as the Rapidex product.

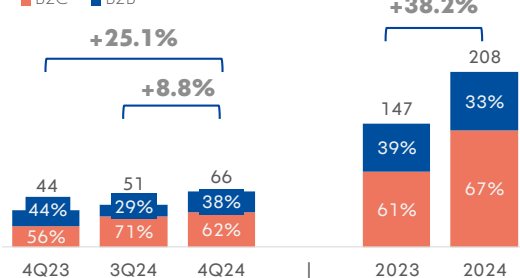
Below is the income statement for Caixa Assistência:

Income Statement (BRL thousand)	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Revenues from the Operation	66.2	43.9	50.9%	50.8	30.4%	208.4	146.7	42.0%
Operation Costs/Expenses	-32.0	-21.8	46.4%	-25.9	23.3%	-105.9	-71.1	49.0%
Operating Margin	34.2	22.0	55.5%	24.9	37.8%	102.4	75.6	35.5%
Administrative Expenses	-19.5	-12.9	51.0%	-15.5	25.7%	-62.5	-45.5	37.3%
Financial Result	2.5	1.5	59.4%	2.1	19.3%	7.6	5.6	34.9%
Operating Result	17.2	10.6	61.4%	11.4	50.8%	47.5	35.7	33.0%
Earnings before Taxes and Equity Interests	17.2	10.6	61.4%	11.4	50.8%	47.5	35.7	33.0%
Income Tax	-4.5	-2.7	66.2%	-2.9	56.8%	-12.1	-9.0	35.3%
Social Contribution	-1.6	-1.0	66.2%	-1.0	56.8%	-4.4	-3.2	35.3%
Net Income for the Year	11.1	7.0	58.9%	7.5	47.7%	31.0	23.5	31.8%
Caixa Seguridade's Equity Interest	8.3	5.2	58.9%	5.6	47.7%	23.2	17.6	31.8%

Assistance Revenues

BRL million

■ B2C ■ B2B

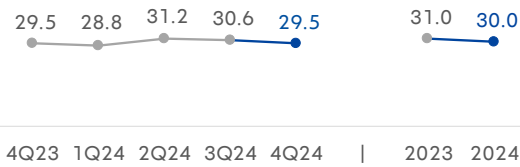


The upward revenue curve has been maintained since the creation of Caixa Assistência, with growth in representativeness of B2C in total revenue.

Administrative Expenses Ratio (IDA)

Caixa Assistência

Administrative Expenses
% Operating Revenue



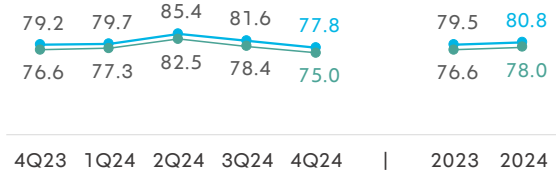
Combined (IC) and Expanded (ICA) Ratio

Caixa Assistência

General and Administrative Expenses

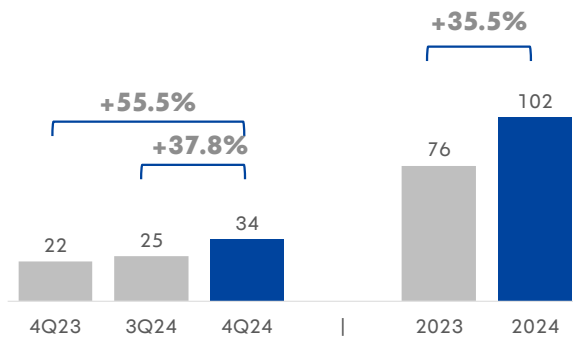
IC: % Operating Revenue

ICA: % Operating Revenue + Financial Result



Operating Margin Assistance

BRL million

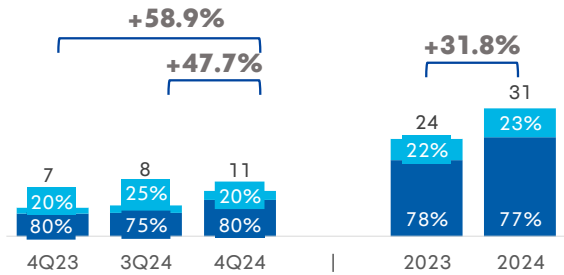


Net Income (Operating vs. Financial)

Caixa Assistência

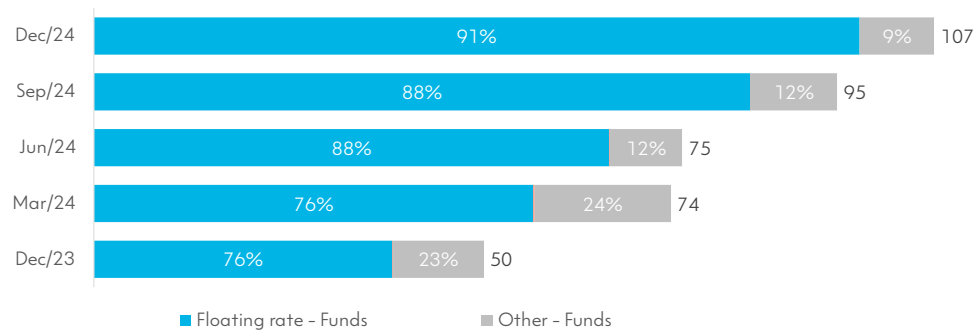
BRL million

Financial Result Results from the Operation



Investment Portfolio Composition – Caixa Assistência

% Financial investments (million)



1.2 Bancassurance Pan

Caixa Seguridade uses Banco PAN's distribution channels through its 49% equity interest in the share capital of Too Seguros and its 49% equity interest in PAN Corretora de Seguros Ltda. Banco PAN and Too Seguros have a commercial relationship and the rights and obligations of the parties compared to the promotion, offer, distribution, disclosure, and sale, through Banco PAN's distribution network, of Too Seguros' products, on an exclusive basis.

1.2.1,too seguros

Too Seguros was established through an agreement with BTG Pactual Holding de Seguros Ltda., whose purpose is to operate damage and personal insurance policies for individuals and companies through the distribution network and partners of Banco PAN. Caixa Seguridade holds an equity stake of 49% of the company's total share capital.

Too Seguros - Income Statement									
(BRL million)	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%	
Written Premiums, net	554.0	435.5	27.2%	516.8	7.2%	1,988.9	1,735.5	14.6%	
Variations in Technical Provisions for Premiums	-90.4	-38.0	137.8%	-84.9	6.5%	-269.8	-238.3	13.2%	
Premiums Earned	463.6	397.5	16.6%	431.9	7.3%	1,719.0	1,497.3	14.8%	
Loss Events	-133.3	-107.6	23.8%	-87.7	52.0%	-460.2	-356.8	29.0%	
Acquisition Costs	-112.5	-83.8	34.1%	-102.0	10.2%	-400.0	-314.9	27.0%	
Other Operating Income and Expenses	-16.0	-9.5	68.9%	-4.7	238.2%	-22.3	-43.1	-48.3%	
Result from Re-Insurance	-10.5	-50.4	-79.3%	-28.8	-63.8%	-75.3	-206.7	-63.6%	
Operating Margin	191.4	146.2	31.0%	208.7	-8.3%	761.2	575.8	32.2%	
Administrative Expenses	-48.3	-40.7	18.6%	-38.7	24.6%	-158.0	-139.2	13.5%	
Tax Expenses	-18.7	-13.7	36.5%	-17.4	7.6%	-67.7	-56.0	21.0%	
Financial Result	52.4	46.2	13.4%	49.2	6.5%	192.6	178.2	8.1%	
Operating Result	176.9	138.0	28.2%	201.8	-12.3%	728.1	558.9	30.3%	
Gains or Losses on Non-Current Assets	0.0	0.1	-19.6%	0.0	-	0.1	0.1	-8.8%	
Earnings before Taxes and Equity Interests	176.9	138.1	28.1%	201.8	-12.3%	728.2	559.0	30.3%	
Income Tax	-31.9	-24.1	32.7%	-46.8	-31.7%	-159.1	-117.5	35.5%	
Social Contribution	-23.6	-17.7	33.7%	-28.1	-16.1%	-100.1	-73.8	35.6%	
Profit Sharing	-5.5	-5.5	0.0%	-2.2	152.8%	-14.2	-22.0	-35.3%	
Net Income for the Year	115.9	90.9	27.6%	124.7	-7.1%	454.8	459.3	-1.0%	
Caixa Seguridade's Equity Interest	56.8	44.5	27.6%	61.1	-7.1%	222.8	225.1	-1.0%	

1.2.2 Pan Corretora

Pan Corretora de Seguros was founded through an agreement with BTG Pactual Holding Participações S.A., to provide brokerage services for Too Seguros' products, which uses Banco PAN's distribution network and its partner channels to sell its security products. Caixa Seguridade holds an equity stake of 49% of the company's total share capital.

PAN Corretora - Income Statement (BRL million)									
	4Q24	4Q23	Δ%		3Q24	Δ%	2024	2023	Δ%
Operating Margin	9.6	20.5	-53.3%		9.3	3.3%	48.3	68.1	-29.0%
Administrative Expenses	-0.8	-1.2	-36.0%		-0.7	2.2%	-3.3	-5.2	-36.2%
Tax Expenses	0.0	0.0	17.7%		0.0	64.5%	-0.1	-0.1	-42.0%
Financial Result	2.4	2.6	-8.7%		2.2	8.7%	8.6	8.2	4.8%
Other Operating Revenues/Expenses	0.0	0.0	-		0.0	-	0.0	0.1	-
Operating Result	11.2	21.9	-49.0%		10.7	4.4%	53.6	71.1	-24.6%
Earnings before Taxes and Equity Interests	11.2	21.9	-49.0%		10.7	4.4%	53.6	71.1	-24.6%
Income Tax	-1.4	-2.3	-39.7%		-1.3	6.3%	-6.2	-7.7	-19.2%
Social Contribution	-0.5	-0.8	-39.6%		-0.5	6.5%	-2.2	-2.8	-19.5%
Net Income for the Year	9.3	18.7	-50.6%		8.9	4.0%	45.2	65.2	-30.7%
Caixa Seguridade's Equity Interest	4.5	9.2	-50.6%		4.4	4.0%	22.1	31.9	-30.7%

Exhibit 2. Equity Analysis

Below is the Balance Sheet of Caixa Seguridade in managerial and unaudited format, in accordance with CPC 11 – Insurance Contracts (IFRS 4):

BALANCE SHEET (BRL MILLION)	Dec/24	Dec/23	Δ%	Sep/24	Δ%
ASSETS	12,635.3	12,396.1	1.9%	12,478.5	1.3%
CURRENT	1,969.5	1,464.6	34.5%	1,284.5	53.3%
Cash and cash equivalents	0.4	0.4	1.2%	0.5	-8.2%
Financial instruments	1,209.5	850.8	42.2%	913.0	32.5%
Dividends receivable	583.4	440.0	32.6%	212.2	175.0%
Interest on Equity Receivable	21.1	19.2	9.9%	18.7	12.8%
Receivables	153.3	152.5	0.5%	137.3	11.7%
Current Tax Assets	0.0	0.0	-	0.6	-
Other assets	1.7	1.7	4.8%	2.2	-21.2%
Non-Current Assets Held for Sale	0.0	0.0	-	0.0	-
NON-CURRENT	10,665.9	10,931.5	-2.4%	11,194.0	-4.7%
Investments in Equity Interest	10,665.9	10,931.5	-2.4%	11,194.0	-4.7%
Other assets	1.7	1.7	-	2.2	-
LIABILITIES	1,134.7	1,418.4	-20.0%	874.2	29.8%
CURRENT	1,131.4	1,415.2	-20.0%	871.0	29.9%
Payables	102.8	74.6	37.8%	100.0	2.9%
Dividends payable	941.3	1,278.4	-26.4%	702.0	0.0%
Current Tax Liabilities	87.2	62.2	40.2%	61.4	42.0%
Deferred Tax Liabilities	0.1	0.0	1572.3%	7.6	-
NON-CURRENT	3.3	3.3	-0.5%	3.3	-
Payables	3.3	3.3	-0.5%	3.3	-
EQUITY	11,500.6	10,977.7	4.8%	11,604.3	-0.9%
Share Capital	2,756.7	2,756.7	0.0%	2,756.7	-
Reserves	2,377.6	2,067.3	15.0%	2,019.1	17.8%
Equity Valuation Adjustments	5,417.7	5,780.3	-6.3%	5,636.9	-3.9%
Retained Earnings	0.0	0.0	-	1,191.7	-100.0%
Additional proposed dividends	948.7	373.4	154.1%	0.0	-

Exhibit 3. Consolidation of Investees and Businesses

Due to the implementation of the new partnership structure and the beginning of the operationalization of the association agreements, the results of Caixa Seguridade's investees and businesses are presented in this item in a grouped form and proportional to the economic participation, thus maintaining the comparability of the results with previous periods.

<div>CAIXA</div> Share of 82.75%							MINORITY SHAREHOLDERS (17.25% of Free Float)	
CAIXA Seguridade								
NEW PARTNERSHIPS - BANCASSURANCE CAIXA								
<div>CAIXA Corretora</div>	<div>CAIXA Vida e Previdência</div>	<div>CAIXA Residencial</div>	<div>CAIXA Capitalização</div>	<div>CAIXA Consórcio</div>	<div>CAIXA Assistência</div>	<div>Run-off</div> <div>CNP Seguros holding Brasil</div>	<div>Bancassurance PAN</div> <div>too seguros PAN Corretora de Seguros</div>	
Economic Interest	100%	60%	75%	75%	75%	75%	48.25%	49%
Common Shares (voting)	100%	49.0%	49.9%	49.9%	49.9%	49.9%	48.25%	49%
Partners	-	<div>CNP OBSERVES</div>	<div>TOKIO MARINE SEGURADORA</div>	<div>Icatu</div>	<div>CNP OBSERVES</div>	<div>tempo BRASIL</div>	<div>CNP OBSERVES</div>	<div>BTGPactual</div>
Deadline	-	2045	2040			-	-	
Segments	Brokerage	Life Credit Life Private Pension	Mortgage Home	Premium Bonds	Credit Letters	Assistance Services	Mortgage	Insurance and Brokerage

The first group corresponds to Caixa Corretora, a wholly-owned subsidiary of Caixa Seguridade. Caixa Corretora is responsible for brokerage services and commissions from the process of selling products from new partnerships in CAIXA's Distribution Network. Besides absorbing the brokerage revenue from the new investees, it works together with new partners (selected through a competitive process) to meet the needs of CAIXA's customers by selling insurance products that are not strategically offered by the Company's new partnerships. This model considers 4 distinct blocks for the performance of certain co-brokerage services aimed at the business lines and segments listed below.

- Insurance Products: Partnership with the MDS Group focused on customer retention and the open sea sale of security products under the CAIXA brand;
- Auto: Partnership with the MDS Group that will provide CAIXA's customers with car insurance options from independent insurers;
- Health and Dental: Partnership with Alper Consultoria em Seguros, which will bring options for health and dental insurance plans to CAIXA's customers; and
- Major Risks and Corporate: Partnership with Willis Towers Watson to offer Comprehensive Corporate insurance and will act as intermediary in the sale of Customized Corporate and Major Risks insurance.

The second group includes Caixa Seguridade's holdings inherent in Caixa Partnerships: (i) policies issued by New Partnerships; (ii) indirect holdings and policies issued under the Former Partnership, which until October 2022 also considered holdings in CNP Consórcio, Odonto Empresas, Previsul, and CNP Cap.

The third group, CNP Seguros Holding, corresponds to the partnership between Caixa Seguridade and French company CNP for insurance products sold through CAIXA's distribution network until 2021, in

addition to Youse, a digital platform for the sale of insurance products. Caixa Seguridade receives revenues from products in run-off and products issued by the old partnership through revenues from access to the distribution network and the use of the CAIXA brand (BDF).

The fourth and final group, Banco PAN partnerships, is formed by Caixa Seguridade's equity stake in Too Seguros and Pan Corretora, which are part of its partnership with BTG Pactual.

Additionally, the resources consumed to maintain Caixa Seguridade's administrative and strategic structure are centralized in the Holding Seguridade group.

Grouping of Investees and Businesses

The table below consolidates the main lines of the statements of the groupings already considering the economic interest attributed to Caixa Seguridade:

GROUPING (BRL million) 3Q24	CAIXA Partnerships (A)	PAN Distribution Partnership (B)	Distribution Business (C)	Holding Spending (D)	Consolidation Business (A+B+C+D)	4Q24/4Q23	4Q24/3Q24	2024/2023
Operating Margin	1,228.7	98.5	530.2	0.0	1,857.4	15.0%	6.2%	8.4%
Administrative Expenses	-278.4	-24.0	-5.9	-22.6	-330.9	12.4%	13.5%	12.6%
Tax Expenses	-109.6	-9.2	-80.9	-0.6	-200.2	16.2%	9.7%	12.9%
Financial Result	271.5	26.8	11.6	23.3	333.2	3.4%	4.5%	-0.9%
Equity Result	3.3	0.0	0.0	0.0	3.3	-68.1%	-70.0%	7.0%
Other Operating Income (Expenses)	0.0	0.0	0.0	0.0	-	-100.0%	-100.0%	-82.1%
Operating Result	1,115.5	92.2	455.0	0.1	1,662.8	12.2%	3.7%	4.7%
Non-Current Assets	-25.6	0.0	0.0	0.0	-25.6	81.5%	-891.3%	-22.7%
Earnings Taxes and Equity Interests	1,089.8	92.2	455.0	0.1	1,637.1	11.6%	1.9%	4.8%
Income tax	-237.8	-16.3	-114.0	-1.6	-369.7	5.7%	-5.6%	2.8%
Social Contribution	-154.4	-11.8	-40.8	-0.5	-207.5	10.6%	-1.9%	3.5%
Profit Sharing	0.0	-2.7	0.0	0.0	-2.7	1.7%	140.1%	-34.1%
Interest from Minority Shareholders	0.0	0.0	0.0	0.0	-0.0	-	-	-
Net Income (Loss)	697.6	61.3	300.2	-2.0	1,057.1	14.0%	5.4%	6.0%
(+) Consolidation Adjustment Reversal	-0.3	0.0	0.0	0.0	-0.3	-109.4%	-89.2%	-158.8%
Adjustment of Launch Performance Commission (LPC) and Earn Out	0.0	0.0	0.0	0.0	-	-100.0%	-100.0%	-122.7%
Adjusted Net Income	697.3	61.3	300.2	-2.0	1,056.8	14.6%	5.1%	7.3%

** Proportional to Caixa Seguridade's equity interest

Exhibit 4. Income Statement for Investees and Businesses

Bancassurance Caixa

GROUPING BRL million 4Q24	CNP Seguros Holding	Caixa Vida e Previdência	Caixa Residencial	Caixa Capitalização	Caixa Consórcio	Caixa Assistência	CAIXA Partnerships	4Q24/ 4Q23	4Q24/3 Q24	2024/ 2023
Operating Margin	433.3	546.4	312.9	85.6	120.4	34.2	1,532.9	9.0%	5.6%	-1.9%
Administrative Expenses	-100.7	-213.2	-81.6	-15.3	-19.4	-19.5	-449.7	9.0%	15.4%	11.2%
Tax Expenses	-34.3	-79.7	-25.3	-7.4	-27.6	0.0	-174.3	9.1%	7.0%	8.4%
Financial Result	82.5	750.6	38.8	29.6	6.9	2.5	910.7	4.6%	-0.2%	6.9%
Equity Result	6.7	0.0	0.0	0.0	0.0	0.0	6.7	-68.1%	-70.0%	7.0%
Operating Result	387.6	1,004.1	244.7	92.4	80.3	17.2	1,826.3	5.8%	-0.4%	-1.2%
Non-Current Assets	-53.1	0.0	0.0	0.0	0.0	0.0	-53.1	77.7%	-	-24.1%
Earnings Before Taxes and Equity Interests	334.4	1,004.1	244.7	92.4	80.3	17.2	1,773.2	4.6%	-3.7%	-1.0%
Income tax	-49.4	-227.0	-58.0	-21.7	-19.4	-4.5	-380.1	-5.1%	-14.5%	-4.3%
Social Contribution	-35.4	-152.7	-37.8	-14.2	-7.3	-1.6	-249.1	3.8%	-6.8%	-2.2%
Profit Sharing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-
Minority Shareholder Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-
Net Income for the Period	249.6	624.4	149.0	56.5	53.5	11.1	1,144.0	8.4%	1.3%	0.6%
(+) Consolidation Adjustment Reversal	-0.6	0.0	0.0	0.0	0.0	0.0	-0.6	-	-0.9	-
Adjustment of Launch Performance Commission (LPC) and Earn Out	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-
Adjusted Net Income	249.0	624.4	149.0	56.5	53.5	11.1	1,143.5	9.0%	1.0%	2.3%
Caixa Seguridade's Equity Interest (%)	48.2%	60.0%	75.0%	75.0%	75.0%	75.0%		-	-	-
Caixa Seguridade's Equity Interest	120.2	374.6	111.7	42.4	40.2	8.3	697.3	9.0%	1.0%	2.3%

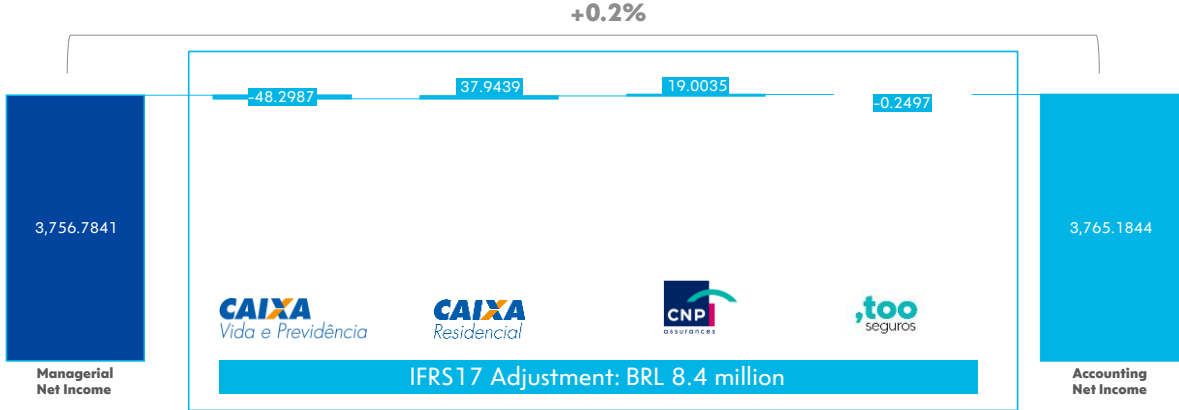
Distribution Business

GROUPING BRL million 3Q24	Corretora CAIXA	BDF	Distribution Business	4Q24/ 4Q23	4Q24 /3Q24	2024/ 2023
Operating Margin	455.3	75.0	530.2	24.6%	17.1%	16.2%
Administrative Expenses	-5.9	0.0	-5.9	242.7%	-1.3%	45.0%
Tax Expenses	-72.8	-8.0	-80.9	24.3%	15.5%	15.7%
Financial Result	11.6	0.0	11.6	-23.3%	6.5%	-11.9%
Equity Result	0.0	0.0	0.0	-	-	-
Other Operating Income (Expenses)	0.0	0.0	0.0	-	-	-
Operating Result	388.1	66.9	455.0	21.7%	17.4%	14.9%
Non-Current Assets	0.0	0.0	0.0	-	-	-
Earnings before Taxes and Equity Interests	388.1	66.9	455.0	21.7%	17.4%	14.9%
Income tax	-97.1	-16.9	-114.0	23.2%	19.5%	12.6%
Social Contribution	-34.9	-5.9	-40.8	22.5%	18.8%	12.4%
Profit Sharing	0.0	0.0	0.0	-	-38.2%	-
Net Income for the Period	256.1	44.1	300.2	21.0%	16.4%	16.0%
(+) Consolidation Adjustment Reversal	0.0	0.0	0.0	-	-	-
Adjusted Net Income	256.1	44.1	300.2	21.0%	16.4%	16.0%
Caixa Seguridade's Equity Interest (%)	100%	100%	100%	0.0%	0.0%	0.0%
Attributable to Caixa Seguridade	256.1	44.1	300.2	21.0%	16.4%	16.0%

Exhibit 5. Results and Balance Sheet under IFRS 17

The following information provides a brief summary of the main impacts on the net income of Caixa Seguridade and investees with the adoption of IFRS 17, as of January 1, 2023, without eliminating the need to read the explanatory notes to the audited financial statements for additional information.

2024 (BRL million)



Income Statement for Caixa Seguridade

Income Statement (BRL million)	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Operating Revenues	1,537.2	1,210.0	27.0%	1,335.5	15.1%	5,013.4	4,664.0	7.5%
Results from Equity Interests	868.8	680.7	27.6%	762.4	14.0%	2,683.3	2,669.5	0.5%
New Partnerships	690.4	594.4	16.2%	561.1	23.1%	1,973.8	1,919.3	2.8%
Run-off	178.4	86.4	106.5%	201.3	-11.4%	709.5	750.1	-5.4%
Revenues with Commissioning	668.4	529.3	26.3%	573.1	16.6%	2,330.0	1,994.6	16.8%
Access to the Distribution Network/Use of Brand	75.0	40.2	86.6%	41.2	81.8%	208.8	157.2	32.8%
Security Brokerage or Intermediation	593.4	489.1	21.3%	531.9	11.6%	2,121.2	1,837.3	15.5%
Cost of Services	-138.2	-103.6	33.3%	-120.4	14.8%	-460.4	-385.8	19.3%
Other Operating Revenues/Expenses	-110.2	-89.4	23.3%	-22.9	380.6%	-329.9	-327.0	0.9%
Administrative Expenses	-28.5	-23.6	21.0%	-29.9	-4.5%	-126.6	-110.0	15.1%
Tax Expenses	-81.4	-65.6	24.2%	-82.7	-1.5%	-297.7	-247.2	20.4%
Other Operating Revenues/Expenses	-0.3	-0.2	4.1%	89.6	-	94.4	30.7	207.6%
Operating Result	1,288.8	1,017.0	26.7%	1,192.2	8.1%	4,223.0	3,951.2	6.9%
Financial Result	35.1	35.2	-0.2%	67.9	-48.3%	113.5	113.9	-0.3%
Financial Revenues	39.5	37.1	6.3%	70.0	-43.6%	172.2	147.8	16.5%
Financial Expenses	-4.3	-2.0	121.5%	-2.1	106.8%	-58.7	-33.9	73.0%
Earnings Before Taxes and Equity Interests	1,323.9	1,052.2	25.8%	1,260.1	5.1%	4,336.5	4,065.1	6.7%
Income Tax and Social Contribution	-156.9	-128.0	22.6%	-171.4	-8.4%	-571.3	-482.8	18.3%
Net Income from Continuing Operations	1,167.0	924.2	26.3%	1,088.7	7.2%	3,765.2	3,582.2	5.1%
Net Income from Discontinued Operations	0.0	0.0	-	0.0	-	0.0	0.0	-
Recurring Net Income	1,167.0	924.2	26.3%	1,088.7	7.2%	3,765.2	3,582.2	5.1%
Capital Gain on Divestments	0.0	0.0	-	0.0	-	0.0	0.0	-
Accounting Net Income	1,167.0	924.2	26.3%	1,088.7	7.2%	3,765.2	3,582.2	5.1%

Balance Sheet for Caixa Seguridade

Balance Sheet (BRL million)	Dec/24	Dec/23	Δ%	Sep/24	Δ%
ASSETS	14,024.0	14,004.3	0.1%	13,943.2	0.6%
CURRENT	1,969.5	1,464.6	34.5%	1,284.5	53.3%
Cash and cash equivalents	0.4	0.4	1.2%	0.5	-8.2%
Financial instruments	1,209.5	850.8	42.2%	913.0	32.5%
Dividends receivable	583.4	440.0	32.6%	212.2	175.0%
Interest on Equity Receivable	21.1	19.2	9.9%	18.7	12.8%
Receivables	153.3	152.5	0.5%	137.3	11.7%
Current Tax Assets	0.0	0.0	-	0.6	-
Other assets	1.7	1.7	4.9%	2.3	-22.4%
Non-Current Assets Held for Sale	0.0	0.0	-	0.0	-
NON-CURRENT	12,054.6	12,539.7	-3.9%	12,658.8	-4.8%
Investments in Equity Interest	12,054.5	12,539.7	-3.9%	12,658.7	-4.8%
Other assets	0.0	0.0	-100.0%	0.0	-100.0%
LIABILITIES	1,134.7	1,418.4	-20.0%	874.2	29.8%
CURRENT	0.0	1,415.2	-100.0%	871.0	-100.0%
Payables	0.0	74.6	-100.0%	99.9	-100.0%
Other liabilities	0.0	0.0	-97.8%	0.0	-96.6%
Dividends payable	941.3	1,278.4	-26.4%	702.0	0.0%
Current Tax Liabilities	87.2	62.2	40.2%	61.4	42.0%
Deferred Tax Liabilities	0.1	0.0	1,572.3%	7.6	-
NON-CURRENT	0.0	3.3	-100.0%	3.3	-100.0%
Payables	0.0	3.3	-100.0%	3.3	-100.0%
EQUITY	12,889.3	12,585.9	2.4%	13,069.0	-1.4%
Share Capital	2,756.7	2,756.7	-	2,756.7	0.0%
Reserves	4,012.0	3,678.8	9.1%	3,630.5	10.5%
Equity Valuation Adjustments	5,172.0	5,777.0	-10.5%	5,577.4	-7.3%
Retained Earnings	0.0	0.0	-	1,104.4	-100.0%
Adjustment for the Initial Adoption of IFRS	0.0	0.0	-	0.0	-
Additional proposed dividends	948.7	373.4	154.1%	0.0	-

Income Statement for Holding XS1

Income Statement (BRL million)	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Operating Margin	1,005.7	1,064.1	-5.5%	1,048.7	-4.1%	3,476.3	3,346.0	3.9%
Financial Result	125.8	140.2	-10.3%	121.7	3.4%	500.0	521.7	-4.2%
Other Operating Revenues/Expenses	-185.1	-21.1	778.7%	-53.6	245.2%	-504.8	-367.9	37.2%
Operating Result	946.5	1,183.2	-20.0%	1,116.9	-15.3%	3,471.4	3,499.8	-0.8%
Gains or Losses on Non-Current Assets	0.0	-85.6	-100.0%	0.0	-	0.0	0.0	-
Earnings before Taxes and Equity Interests	946.5	1,097.6	-13.8%	1,116.9	-15.3%	3,471.4	3,499.8	-0.8%
Taxes on Profit	-356.7	-416.3	-14.3%	-441.0	-19.1%	-1,362.4	-1,402.0	-2.8%
Profit Sharing	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income from Continuing Operations	589.8	681.3	-13.4%	675.9	-12.7%	2,109.0	2,097.8	0.5%
Net Income from Discontinued Operations	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income for the Period	589.8	681.3	-13.4%	675.9	-12.7%	2,109.0	2,097.8	0.5%
Earnout Adjustment	0.0	-12.8	-100.0%	0.0	-	6.0	-63.1	-109.5%
Net Income for the Period ex-Earnout	589.8	668.5	-11.8%	675.9	-12.7%	2,115.0	2,034.7	3.9%
Attributable to the Group's Shareholders	589.8	668.5	-11.8%	675.9	-12.7%	2,115.0	2,034.7	3.9%
(+) Consolidation Adjustment Reversal	0.0	0.0	-	0.0	-	0.0	0.0	-
(=) Attributable to the Group's Shareholders, Adjusted	589.8	668.5	-11.8%	675.9	-12.7%	2,115.0	2,034.7	3.9%
Attributable to Minority Interest in Subsidiaries	0.0	0.0	-	0.0	-	0.0	0.0	-
Caixa Seguridade's Equity Interest	353.9	408.8	-13.4%	405.5	-12.7%	1,265.4	1,258.7	0.5%

Balance Sheet for Holding XS1

Balance Sheet (BRL thousand)	Sep/24	Sep/23	Δ%	Jun/24	Δ%
ASSETS	190,875.7	174,173.3	9.6%	186,814.2	2.2%
Cash and cash equivalents	174.1	205.2	-15.2%	188.6	-7.7%
Financial Investments	183,354.5	165,429.3	10.8%	178,234.5	2.9%
Assets from Insurance Operations	814.7	1,171.6	-30.5%	915.5	-11.0%
Assets from Re-Insurance Operations	0.0	5.3	100.0%	0.0	-
Securities and Credits Receivable	276.3	95.1	190.6%	295.3	-6.4%
Tax Assets	71.3	164.0	-56.5%	230.6	-69.1%
			-		-
Investments	0.0	0.0	-	0.0	100.0%
Intangible Assets	5,950.9	6,201.5	-4.0%	5,998.9	-0.8%
Other assets	233.9	901.3	-74.1%	950.7	-75.4%
LIABILITIES	178,863.1	161,781.0	10.6%	174,681.1	2.4%
Operating Liabilities	14.4	13.6	5.9%	246.7	-94.2%
Tax Liabilities	1,022.1	1,531.9	-33.3%	1,160.5	-11.9%
Debts from Insurance and Re-insurance/Premium Bond Operations	176,725.8	158,705.3	11.4%	171,965.0	2.8%
Technical Provisions	0.0	0.0	-	0.0	-
Legal Provisions	212.7	870.6	-75.6%	917.4	-76.8%
Other liabilities	888.1	659.6	34.6%	391.5	126.9%
EQUITY	12,012.6	12,392.3	-3.1%	12,133.1	-1.0%

Income Statement for Caixa Residencial

XS3 Seguros - Income Statement (BRL million)	4Q24	4Q23	Δ%		3Q24	Δ%		2024	2023	Δ%	
Operating Margin	247.3	281.8	-12.3%	●	208.7	18.5%	●	1,067.6	846.9	26.1%	●
Financial Result	399.4	11.0	-	●	111.2	259.3%	●	57.7	271.5	-78.7%	●
Other Operating Revenues/Expenses	-26.5	-38.4	-31.0%	●	-28.1	-5.5%	●	-99.1	-88.2	12.3%	●
Operating Result	620.1	254.4	143.8%	●	291.8	112.5%	●	1,026.3	1,030.1	-0.4%	●
Gains or Losses on Non-Current Assets	0.0	0.0	-	●	0.0	-	●	0.0	0.0	-	●
Earnings before Taxes and Equity Interests	620.1	254.4	143.8%	●	291.8	112.5%	●	1,026.3	1,030.1	-0.4%	●
Taxes on Profit	-248.1	-101.8	143.8%	●	-116.7	112.5%	●	-410.5	-412.1	-0.4%	●
Profit Sharing	0.0	7.3	-100.0%	●	0.0	-	●	0.0	0.0	-	●
Net Income from Continuing Operations	372.1	159.9	132.7%	●	175.1	112.5%	●	615.8	618.1	-0.4%	●
Net Income from Discontinued Operations	0.0	0.0	-	●	0.0	-	●	0.0	0.0	-	●
Net Income for the Period	372.1	159.9	132.7%	●	175.1	112.5%	●	615.8	618.1	-0.4%	●
Attributable to the Group's Shareholders	372.1	159.9	132.7%	●	175.1	112.5%	●	615.8	618.1	-0.4%	●
(+) Consolidation Adjustment Reversal	0.0	0.0	-	●	0.0	-	●	0.0	0.0	-	●
(=) Attributable to the Group's Shareholders, Adjusted	372.1	159.9	132.7%	●	175.1	112.5%	●	615.8	618.1	-0.4%	●
Attributable to Minority Interest in Subsidiaries	0.0	0.0	-	●	0.0	-	●	0.0	0.0	-	●
Caixa Seguridade's Equity Interest	279.0	119.9	132.7%	●	131.3	112.5%	●	461.8	463.5	-0.4%	●

Balance Sheet for Caixa Residencial

Balance Sheet (BRL thousand)	Dec/24	Dec/23	Δ%	Sep/24	Δ%
ASSETS	3,095.1	3,076.9	0.6%	2,956.2	4.7%
Cash and cash equivalents	0.8	0.1	510.5%	0.0	2286.2%
Financial Investments	1,476.4	1,104.4	33.7%	1,327.4	11.2%
Assets from Insurance Operations	363.9	654.6	-44.4%	366.2	-0.6%
Assets from Re-Insurance Operations	0.0	0.0	-	0.0	-
Securities and Credits Receivable	5.9	3.5	66.9%	5.2	13.6%
Tax Assets	0.0	0.0	-	0.0	-
Investments	0.0	0.0	-	0.0	-
Intangible Assets	1,244.9	1,311.2	-5.1%	1,254.1	-0.7%
Other assets	3.2	3.0	6.7%	3.3	-2.1%
LIABILITIES	1,208.0	1,166.4	3.6%	1,014.3	19.1%
Operating Liabilities	954.0	1,016.5	-6.1%	513.9	85.6%
Tax Liabilities	255.0	145.4	75.4%	0.0	-
Debts from Insurance and Re-insurance/Premium Bond Operations	0.0	0.0	-	0.0	-
Technical Provisions	0.0	0.0	-	0.0	-
Legal Provisions	0.5	0.3	61.4%	0.3	38.8%
Other liabilities	-1.5	4.3	-134.8%	500.1	-100.3%
EQUITY	1,887.2	1,910.5	-1.2%	1,941.9	-2.8%

Income Statement for CNP Holding

Income Statement (BRL million)	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Operating Margin	302.0	756.0	-60.0%	413.5	-27.0%	1449.1	1818.0	-20.3%
Financial Result	37.8	-113.3	-133.4%	52.5	-27.9%	185.0	188.3	-1.8%
Other Operating Revenues/Expenses	-18.6	23.4	-179.6%	4.3	-534.8%	-53.2	-79.6	-33.1%
Operating Result	321.3	666.1	-51.8%	470.2	-31.7%	1,580.8	1,926.7	-18.0%
Gains or Losses on Non-Current Assets	0.0	-75.5	-100.0%	0.0	-	0.0	-75.5	-100.0%
Earnings before Taxes and Equity Interests	321.3	590.5	-45.6%	470.2	-31.7%	1,580.8	1,851.2	-14.6%
Taxes on Profit	-60.3	-520.2	-88.4%	-180.0	-66.5%	-541.7	-687.4	-21.2%
Profit Sharing	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income from Continuing Operations	261.0	70.3	271.0%	290.2	-10.1%	1,039.1	1,163.8	-10.7%
Net Income from Discontinued Operations	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income for the Period	261.0	70.3	271.0%	290.2	-10.1%	1,039.1	1,163.8	-10.7%
Caixa Seguridade's Equity Interest	125.9	33.9	271.0%	140.0	-10.1%	501.4	561.5	-10.7%

Balance Sheet for CNP Holding

Balance Sheet (BRL thousand)	Dec/24	Dec/23	Δ%	Sep/24	Δ%
ASSETS	10,272.5	10,945.3	-6.1%	10,961.0	-6.3%
Cash and cash equivalents	10.1	12.0	-16.4%	11.7	-14.4%
Financial Investments	5,855.2	6,118.9	-4.3%	5,796.3	1.0%
Assets from Insurance Operations	457.9	758.2	-39.6%	796.1	-42.5%
Assets from Re-Insurance Operations	0.0	0.0	-	0.0	-
Securities and Credits Receivable	162.5	371.5	-56.3%	368.7	-55.9%
Tax Assets	731.4	813.9	-10.1%	862.7	-15.2%
Investments	145.0	122.9	18.0%	151.8	-4.5%
Intangible Assets	162.1	192.8	-15.9%	172.4	-6.0%
Other assets	2,748.5	2,555.2	7.6%	2,801.3	-1.9%
LIABILITIES	5,384.9	5,744.8	-6.3%	5,561.8	-3.2%
Operating Liabilities	83.7	260.5	-67.9%	78.7	6.4%
Tax Liabilities	407.7	1,036.9	-60.7%	814.7	-50.0%
Debts from Insurance and Re-insurance/Premium Bond Operations	574.4	253.8	126.3%	361.7	58.8%
Technical Provisions	0.0	0.0	-	0.0	-
Legal Provisions	4,184.3	3,920.5	6.7%	4,081.9	2.5%
Other liabilities	134.8	273.1	-50.6%	224.8	-40.0%
EQUITY	4,887.6	5,200.5	-6.0%	5,399.2	-9.5%

Income Statement for Too Seguros

Too Seguros - Income Statement (BRL million)	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Operating Margin	215.5	82.7	160.5%	148.5	45.1%	600.9	348.1	72.6%
Financial Result	41.0	37.4	9.5%	35.8	14.4%	147.3	145.1	1.5%
Other Operating Revenues/Expenses	0.0	0.0	-	0.0	-	0.0	0.0	-
Operating Result	256.4	120.1	113.5%	184.3	39.1%	748.2	493.2	51.7%
Gains or Losses on Non-Current Assets	-0.2	0.0	-	0.0	1,018.7%	-0.2	-2.0	-91.2%
Earnings before Taxes and Equity Interests	256.2	120.1	113.3%	184.3	39.0%	748.0	491.1	52.3%
Taxes on Profit	-75.5	-36.7	105.5%	-68.8	9.8%	-258.9	-172.9	49.7%
Profit Sharing	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income from Continuing Operations	180.7	83.4	116.7%	115.5	56.4%	489.1	318.2	53.7%
Net Income from Discontinued Operations	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income for the Period	180.7	83.4	116.7%	115.5	56.4%	489.1	318.2	53.7%
Caixa Seguridade's Equity Interest	88.5	40.9	116.7%	56.6	56.4%	239.7	155.9	53.7%

Balance Sheet for Too Seguros

Balance Sheet (BRL thousand)	Dec/24	Dec/23	Δ%	Sep/24	Δ%
ASSETS	2,580.9	2,342.3	10.2%	2,651.0	-2.6%
Cash and cash equivalents	3.6	1.9	88.5%	0.6	489.9%
Financial Investments	1,800.9	1,571.7	14.6%	1,766.0	2.0%
Assets from Insurance Operations	0.0	34.0	-100.0%	0.0	-
Assets from Re-Insurance Operations	337.8	255.7	32.1%	286.0	18.1%
Securities and Credits Receivable	0.0	0.0	-	0.0	-
Tax Assets	30.8	52.7	-41.5%	38.5	-19.8%
Investments	0.0	0.0	-	0.0	-
Intangible Assets	293.2	304.2	-3.6%	296.5	-1.1%
Other assets	114.5	122.1	-6.2%	263.4	-56.5%
LIABILITIES	1,711.3	1,432.8	19.4%	1,573.8	8.7%
Operating Liabilities	206.6	121.5	70.0%	121.5	70.0%
Tax Liabilities	120.1	117.7	2.1%	112.3	6.9%
Debts from Insurance and Re-insurance/Premium Bond Operations	1,347.1	1,050.2	28.3%	1,229.9	9.5%
Technical Provisions	0.0	0.0	-	0.0	-
Legal Provisions	0.0	0.0	-	0.0	-
Other liabilities	37.5	143.4	-73.8%	110.0	-65.9%
EQUITY	869.5	909.5	-4.4%	1,077.2	-19.3%

Exhibit 6. Glossary

B2B – Business to Business, business model selling products/services to other companies.

B2C – Business to Consumer, business model focused on selling products or services to the end consumer.

BDF – Bancassurance Distribution Fee, fee paid by the Insurer to Caixa Seguridade to access the distribution network and use the brand.

Contribution – Amount corresponding to contributions destined to fund private pensions.

Earn-Out – Incentive mechanism linked to performance in terms of volume and profitability, to be paid to Caixa by the investee, recognized as trading expenses in XS2 Vida e Previdência.

ESG – Acronym for the definition of corporate sustainability: Environmental (E), Social (S) and Governance (G). Refers to what companies and entities are doing to be socially responsible, environmentally sustainable and managed correctly.

Combined Ratio (IC) – Ratio of total operating costs compared to premiums earned and revenues from premium bond products.

Expanded Combined Ratio (ICA) – In addition to the Combined Ratio variables, it considers the Financial Result in its calculation.

Commissioning Ratio – Indicator that considers the cost of acquisition over premiums earned on the products.

Administrative Expenses Ratio (IDA) – Ratio of administrative expenses compared to premiums earned and revenues from premium bond products.

Loss ratio – Indicator that evaluates the loss ratio over premium earned.

LPC – Launch Performance Commission – Selling expenses, which reflect an incentive mechanism linked to performance in terms of volume and profitability, to be paid to Caixa Seguridade, by the investee, recognized in Caixa Vida e Previdência.

Accounting Net Income – Considers the capital gain on the divestment of equity interests according to accounting standard CPC 50 – Insurance Contracts (IFRS 17).

Managerial Net Income – Considers the effects from capital gain on the divestment of equity interests according to accounting standard CPC 11 – Insurance Contracts (IFRS 4).

Normalized Net Income – Excludes the effects from capital gain on the divestment of equity interests according to accounting standard CPC 11 – Insurance Contracts (IFRS 4), in addition to non-recurring effects to the loss ratio.

MEP – Revenues from investments in equity interests, which can be by MEP – Equity Method or IOE – Interest on Equity.

Insurance Business – Segments of the insurance segment and assistance services.

Accumulation Business – Private Pension, Premium Bonds and Credit Letters groups.

Continued Operations – These are the investee companies in which Caixa Seguridade maintains an equity stake.

Discontinued Operations – These are the investee companies in which Caixa Seguridade no longer maintains an equity stake.

Other Non-Strategic – Includes Insurance segments for which Caixa Seguridade has not established a new partnership and that do not represent a significant share in the Company's operations.

Single Payment (PU) – Premium Bonds or Written Insurance Premiums that provide for a single payment.

Monthly Payment (PM) – Premium Bonds or Insurance Premium Issued that provide for a payment to be made every month of the respective term.

Run-Off Partnerships – These are partnerships identified as non-strategic and in the process of being discontinued.

PGBL – *Plano Gerador de Benefício Livre* to designate plans that, during the deferral period, have the compensation of the mathematical provision of benefits to be granted based on the profitability of the investment portfolio(s) of FIE(s), in which all respective resources are invested,

without guarantee of minimum compensation and updating balances and always structured in the variable contribution modality.

PRONAMPE – Program to Support Micro and Small Enterprises.

Revenues from the Distribution Business – Comprises revenues from brokerage of insurance products traded through Caixa Corretora, and revenues from access to the distribution network and use of the CAIXA brand, called BDF (Bancassurance Distribution Fee), a fee charged for the use of the CAIXA distribution network before the start of own brokerage.

Funds Raised – Installments received by Caixa Consórcios.

Caixa Network – Employees of CAIXA's distribution network.

ROE – Average Return on Equity.

SUSEP – Superintendence of Private Insurance.

VGBL – *Vida Gerador de Benefício Livre* to designate plans that, during the deferral period, have the compensation of the mathematical provision of benefits to be granted based on the profitability of the investment portfolio(s) of FIE(s), in which all respective resources are invested, without guarantee of minimum compensation and updating balances and always structured in the variable contribution modality.