



CAIXA Seguridade

2Q2025

EARNINGS RELEASE

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2Q25 HIGHLIGHTS

BRL 1.0 BI NET INCOME Managerial **+35.2%** /2Q24
+21.0% /6M24

ROE **69.6 %** **+9.9 p.p.** /2Q24

DIVIDENDS OF **BRL 960 MI** **92.2% payout**

BRL 1.4 BI Operating REVENUE **+28.5%** /2Q24
+18.8% /6M24

CELEBRATING
CAIXA
SEGURIDADE'S
10TH ANNIVERSARY

UMA DÉCADA
FAZENDO DO FUTURO

**O NOSSO
PRESENTE**

CAIXA
Seguridade

10
ANOS



LAUNCH OF THE
"SEGURAMENTE"
CELEBRATION BOOK
ABOUT OUR
JOURNEY
OF ACHIEVEMENTS,
PROTECTION AND
COMMITMENT
TO WHAT MATTERS
MOST.

ANNIVERSARY CAMPAIGNS

- Cashback of up to BRL 25,000 for **Private Pension** contributions and BRL 200,000 draws for the **Seguro Bem Estar** product.
- 10% discount on the **Home Insurance** renewal rate.
- 30% reduced installments on the **Real Estate Credit Letters**, for 80 months or until the credit is released.
- Discounts on **Auto** and **Business Insurance**.

NEW RECORD FOR WRITTEN PREMIUMS

MORTGAGE

BRL **984.6**_{mi} +11.8%
Written Premiums /2Q24
+12.1%
/6M24

HOME

BRL **280.2**_{mi} +22.1%
Written Premiums /2Q24
+24.2%
/6M24

- ▶ **HISTORIC RECORD** in written premiums for Mortgage and Home insurance in a quarter.
- ▶ **+41.3%** growth in written premiums for Home bundled with Mortgage insurance between 2Q25 and 2Q24, corresponding to **10.4%** of quarterly issuances.
- ▶ **+10.9 p.p.** in renewal rates for the Home segment between 2Q25 and 2Q24.
- ▶ The successful "Parcela no Bolso" campaign, accounted for **17.3%** of written premiums for the Home segment in 2Q25.

PROMOTING FINANCIAL SECURITY AND PROTECTION

PRIVATE PENSION

BRL **184.7**_{bi} +13.4%
Reserves /2Q24

LIFE

BRL **596.4**_{mi} +1.1%
Written Premiums /2Q24
+0.5%
/6M24

- ▶ Cashback campaign with **94.9%** increase in inbound portability between 2Q25 and 2Q24.
- ▶ Portability option now available via CAIXA App – 100% digital process.
- ▶ Long-term results driven by incentives for Life insurance sales in monthly payment modality: **+121.7%** (6M25/6M24) in new sales.

RECORD IN PREMIUM BONDS FUNDING

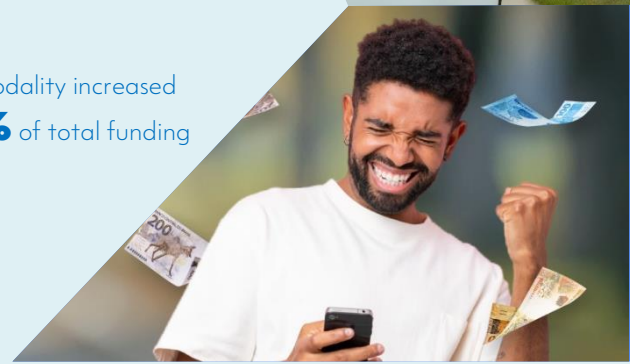
CREDIT LETTERS

BRL **5.3**_{bi} +41.5%
Credit Letters /2Q24
+39.6%
/6M24

PREMIUM BONDS

BRL **436.8**_{mi} +31.5%
Funds Raised /2Q24
+19.2%
/6M24

- ▶ **+52.5%** in real estate credit letters between 2Q25 and 2Q24.
- ▶ **+69.1%** in goods delivered between 2Q25 and 2Q24, totaling **BRL 603.2 MI** in 2Q25.
- ▶ Funding from the monthly payment modality increased by **46.5%**, accounting for **95%** of total funding in 2Q25.
- ▶ **NEW SALES JOURNEY**, more streamlined, agile and intuitive.



2. Message from Management

In the year in which Caixa Seguridade celebrated its 10-year anniversary, the Company reinforced its sustainable growth and value creation trajectory by reporting an accumulated managerial net income¹ of BRL 2.1 billion in the first six months of 2025, up by 21.0% from the first six months of 2024. In 2Q25, Managerial Net Income totaled BRL 1,041.6 million, increasing by 35.2% from the same period in 2024. From an accounting perspective, the Company recorded a net income of BRL 1,028.4 million in the quarter, increasing by 57.3% versus the 2Q24.

Return on recurring shareholders' equity (ROE) reached 69.6% in 2Q25, our highest level in history, growing by 9.9 percentage points from the same period in 2024 (59.7%) and by 11.0 percentage points from the previous quarter, due to improvements in operational and financial indicators.

In the insurance segment, our Mortgage and Home products maintained their growth trajectory and renewed their historic levels for written premiums in the second quarter of 2025: the Mortgage segment grew 11.8% over 2Q24, driven by the expansion of CAIXA's real estate loan portfolio, and the Home segment grew by 22.1% in the same period, reflecting the ongoing strategy of selling multi-year policies through the "Parcela no Bolso" campaign, the increase in renewal rates, and the focus to sell policies bundled with mortgage insurance products. In the consolidated view of the insurance segment, written premiums reduced by 2.4% from the second quarter of 2024, mainly due to a lower volume in Credit Life premiums and grew by 2.3% over the first quarter of 2025. In the first six months of 2025, written premiums totaled BRL 4.7 billion, down by 1.8% from the same period in 2024, with positive highlights to the Mortgage (+12.1%) and Home (+24.2%) segments.

Private Pension reserves reached BRL 184.7 billion at the end of the second quarter of 2025, up by 13.4% from the same period in 2024. During the quarter, in light of the uncertainties caused by changes to the IOF (Tax on Financial Transactions) applicable to new contributions to VGBL plans, the Company mobilized its sales force, promoted fundraising efforts, through predictive retention and fees reductions for the fund portfolio, and attracting inbound portability supported by a cashback campaign. As a result of these initiatives, inbound portability increased significantly, by 94.9% over 2Q24, leading to a positive accumulated net contribution of BRL 1,342.6 million in the first six months of 2025. Gross contributions totaled BRL 5.7 billion in the quarter and BRL 12.7 billion in the first half of the year, representing a 1.9% increase compared to the same period in 2024.

Sales volumes for Credit Letters reached BRL 5.3 billion in 2Q25, increasing by 41.5% from the same period in 2024. Among these, real estate credit letters grew by 52.5% between the periods. Therefore, credit letter inventory reached BRL 39.9 billion at the end of the quarter, with revenue from management fees amounting to BRL 275.6 million in the period, 29.6% higher than in the second quarter of 2024. In the first six months of the year, revenue from management fees totaled BRL 535.2 million, 31.8% higher than in 6M24.

Caixa Capitalização reached a new record for collections in the second quarter of 2025, totaling BRL 436.8 million, increasing by 31.5% from the same period in 2024. This result was driven mainly by

¹ Managerial Net Income calculated in accordance with accounting standard CPC 11 – Insurance Contracts (IFRS4)

collections through the monthly payment modality, which grew by 45.6% in the period, leading to a 19.2% growth in total collections between 2025 and 2024.

In the second quarter of 2025, the Sales Team Program maintained its high engagement level, with 4,432 qualified partners and 23,239 qualified employees. The program is an important sales incentive tool for Caixa Seguridade's products, directly contributing to the performance of the Distribution Business segment. Revenues from brokerage and intermediation of insurance products and revenues from access to the distribution network and use of the CAIXA brand (BDF) totaled BRL 585.1 million in the quarter, up by 7.3% from the same period in 2024. Of this amount, insurance products accounted for 66% of revenues, while accumulation products had the remaining 34%, with highlight to the credit letters segment, with a 24% share. During the first six months, revenues totaled BRL 1.2 billion, a 10.2% growth over the first six months of 2024.

The total loss ratio reduced by 34.3 percentage points in 2Q25 over the same period in 2024. This variation was driven by the occurrence of extraordinary events in 2024, which impacted the Credit Life segment, due to the appropriation of the claims base, and the Mortgage segment, with an increase in the number of claims related to heavy rainfalls and floods that affected municipalities in the state of Rio Grande do Sul. In 6M25, the loss ratio was 24.8%, within historical levels for the insurance group.

The Administrative Expenses Ratio (IDA) improved in the second quarter of 2025, reducing by 0.3 p.p. against the same period in 2024, and by 0.3 p.p. from the first quarter of the year. The indicator maintained its trajectory of efficiency gains, with highlight to improvements in new partnerships and in run-off operations. Thus, the Combined Ratio (IC) reduced by 9.9 p.p. in 2Q25 over the same period in 2024, reaching 57.6%, and improved by 0.2 p.p. from the first quarter of 2025.

The combined financial result for the second quarter of 2025, considering Caixa Seguridade's share in its investees, grew by 30.6% compared to the same period in 2024. This performance was driven by the improvement in the portfolio's profitability due to the rise in the SELIC rate, as well as by the higher average balance of financial investments. The financial result accounted for 32.3% of the net income in the quarter, with highlight to Caixa Vida e Previdência, which represented 50.2% of this amount. The Expanded Combined Ratio (ICA) improved by 10.0 p.p. in relation to the second quarter of 2024, and by 0.8 p.p. from the first quarter of 2025, due to improvements in the Administrative Expenses Ratio and financial result.

Reinforcing the Company's commitment to creating shareholder value by maintaining consistent remuneration aligned with the financial performance in the quarter, on August 11, 2025, the Company's Board of Directors approved a dividend payment of BRL 960.0 million, corresponding to 92.2% of the adjusted net income for the second quarter under accounting standard CPC 11 (IFRS4). Payment is expected to be made on November 17, 2025.

2.1 Sustainability

In alignment with the 2024-2025 Sustainability Plan, the Institutional Strategic Plan and the ongoing commitment to responsible business practices, Caixa Seguridade continued to carry out initiatives aimed at promoting a fairer, more inclusive and sustainable society.

In the second quarter of 2025, the Company and its affiliates reinforced this commitment through relevant initiatives, such as the Women Leadership Reunion, which addressed the challenges and opportunities for strengthening women leadership across the organization, and the Safe Diversity campaign, with awareness-raising initiatives at Caixa Residencial and Caixa Capitalização.

On the environmental front, the Company concluded its Greenhouse Gas (GHG) Emissions Inventory for the year 2024, which was verified by an external third party and included in the Public Emissions Registry. This was the third consecutive year in which Caixa Seguridade publicly disclosed its inventory in the Brazilian GHG Protocol Program. To reaffirm its environmental responsibility, the Company fully offset its emissions footprint (scopes 1, 2 and 3).

3. Results Analysis

3.1 Performance of Caixa Seguridade

With the adoption of the accounting standard CPC 50 - Insurance Contracts (IFRS 17) in 2023, in substitution of CPC 11 - Insurance Contracts (IFRS 4), and given that SUSEP and ANS have not yet adopted the new standard, the Company will continue to disclose in its results, as complementary information, the unaudited managerial accounts, based on the accounting standard adopted until 2022, thus maintaining comparability with the performance reported in recent years.

Income Statement (BRL million) - CAIXA SEGURIDADE	2Q25	2Q24	Δ%	1Q25	Δ%	6M25	6M24	Δ%
Operating Revenues	1,382.3	1,076.0	28.5%	1,381.3	0.1%	2,763.7	2,325.8	18.8%
Results from Equity Interests	797.2	530.7	50.2%	766.8	4.0%	1,564.0	1,237.3	26.4%
New Partnerships	621.5	390.6	59.1%	600.3	3.5%	1,221.8	915.7	33.4%
Run-off	175.7	140.1	25.4%	166.5	5.5%	342.1	321.7	6.4%
Revenues with Commissioning	585.1	545.3	7.3%	614.6	-4.8%	1,199.7	1,088.5	10.2%
Access to the Distribution Network/Use of Brand	43.3	40.8	6.0%	55.9	-22.6%	99.2	92.6	7.1%
Security Brokerage or Intermediation	541.9	504.5	7.4%	558.7	-3.0%	1,100.5	995.9	10.5%
Cost of Services	-147.2	-103.1	42.7%	-154.1	-4.5%	-301.3	-201.9	49.2%
Other Operating Revenues/Expenses	-109.5	-93.9	16.5%	-115.6	-5.4%	-225.1	-196.8	14.4%
Administrative Expenses	-35.1	-32.2	9.0%	-37.5	-6.2%	-72.6	-68.2	6.4%
Tax Expenses	-73.6	-67.0	9.9%	-77.4	-4.9%	-150.9	-133.6	13.0%
Other Operating Revenues/Expenses	-0.8	-0.4	109.9%	-0.8	-5.3%	-1.6	-0.6	182.1%
Operating Result	1,125.7	878.9	28.1%	1,111.6	1.3%	2,237.3	1,927.2	16.1%
Financial Result	45.5	17.8	156.1%	28.7	58.5%	74.2	10.5	608.0%
Financial Revenues	47.2	36.2	30.4%	35.4	33.2%	82.7	62.8	31.7%
Financial Expenses	-1.7	-18.5	-90.6%	-6.8	-74.3%	-8.5	-52.3	-83.8%
Earnings Before Taxes and Equity Interests	1,171.2	896.7	30.6%	1,140.3	2.7%	2,311.4	1,937.6	19.3%
Income Tax and Social Contribution	-129.6	-126.4	2.5%	-130.9	-1.0%	-260.5	-243.0	7.2%
Managerial Net Income	1,041.6	770.3	35.2%	1,009.3	3.2%	2,050.9	1,694.6	21.0%
Claims RS	0.0	34.7	-	0.0	-	0.0	34.7	-
Claims Base not informed - Credit Life	0.0	123.2	-	0.0	-	0.0	123.2	-
Normalized Managerial Net Income	1,041.6	928.2	12.2%	1,009.3	3.2%	2,050.9	1,852.5	10.7%
Capital Gain on Divestments	0.0	0.0	-	0.0	-	0.0	0.0	-
Currency Translation Adjusted to International Standards	-13.2	-116.5	-88.7%	41.1	-	27.9	-185.2	-
Accounting Net Income	1,028.4	653.8	57.3%	1,050.4	-2.1%	2,078.8	1,509.5	37.7%

Operating revenues totaled BRL 1,382.3 million in the second quarter of 2025, up by 28.5% from the second quarter in 2024. In the first six months, this amount of BRL 2.8 billion, increasing by 18.8% from 6M24. Revenues comprised by results from equity interests (MEP) represented 57.7% of operating revenues in the quarter, with a growth of 50.2% over the second quarter of 2024, mainly due to the extraordinary events that negatively impacted results in 2024, such as losses from floods in the state of Rio Grande do Sul and the claim notices for the Credit Life segment. In this quarter, all the Invested Companies recorded positive performances, with highlight to Caixa Vida e Previdência (+58.7%), Caixa Residencial (+63.1%), Caixa Consórcio (+73.1%), Caixa Capitalização (+28.0%), and Caixa Assistência (+138.0%).

Revenues from commissioning accounted for 42.3% of the total volume in 2Q25, growing by 7.3% from the same period in 2024. This growth was mainly driven by brokerage revenues from Credit Letters (+55.0%), Premium Bonds (+28.5%) as well as the Mortgage (+30.0%), Home (+24.6%) and Life (+11.6%). In the first six months, revenues from commissioning grew by 10.2% from the first six months in 2024, totaling BRL 1.2 billion.

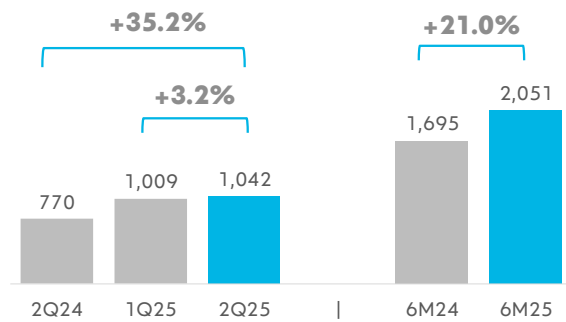
Costs of services, which includes the compensations related to employee incentives, partner network, and the use of CAIXA's distribution network², increased by 42.7% in 2Q25 over the same period in 2024, resulting from mix of products sold, especially the increase in credit letters sales, an accumulation product that carries a higher level of employee incentives and CAIXA service fees, in addition to Premium Bonds and Assistance. In the first six months, this cost line grew by 49.2% between 2025 and 2024.

The other operating expenses line grew 16.5% in the second quarter of 2025 over the first quarter of 2024, driven mainly by the higher volume of tax expenses levied on brokerage revenues, which also increased in the period. This line grew by 14.4% when comparing the first six months of 2025 and 2024. Administrative expenses showed variations that reflect the seasonality of the period and, in the year-to-date, recorded a 6.4% increase.

The financial result for the holding company grew by BRL 27.7 million (+156.1%) in 2Q25 over the same period in 2024. This performance reflects the higher SELIC rate during the period and a larger average balance of financial investments. Furthermore, financial expenses had also reduced in 2Q24, given it was impacted by the monetary restatement of the mandatory minimum dividends relating to 2023. In the first six months of 2025, the financial result reached BRL 74.2 million, increasing by 608.0%, from the same period in 2024.

² Includes compensation for the use of sales staff and materials, besides technological and administrative funds to distribute, disseminate, offer, commercialize, and provide sales and after-sale services for Caixa Seguridade's products.

Managerial Net Income
BRL million



Caixa Seguridade recorded a managerial net income of BRL 1,041.6 million in 2Q25, growing by 35.2% from the same period in 2024 and by 3.2% over the first quarter of the year. In the first six months, this result grew by 21.0% from the same period in 2024. Excluding the effects caused by the Credit Life claims base and the floods in the state of Rio Grande do Sul to the Normalized Net Income in 2024, this line would be 12.2% higher in 2Q25 versus the same period in 2024. From an accounting perspective, net income reached BRL 1,028.4 million in the second quarter, up by 57.3% from the same period in 2024. Year-to-date, net income grew by 37.7% between 2025 and 2024.

3.2 Share Performance

Caixa Seguridade's share capital is comprised of 3,000,000 common shares, with a free float of 20.0% after concluding the Secondary Equity Offering on March 25, 2025. The Company's shares, which are traded on B3's Novo Mercado segment under the ticker CXSE3, closed the second quarter at a price of BRL 14.69 per share, corresponding to a market value of BRL 44.07 billion on the base date of June 30, 2025. Thus, the Company had a Price/Earnings (P/E) of 10.71 and an Earnings per Share (EPS) of 0.35 according to the closing price of the same base date. The Average Daily Trading Volume (ADTV) of Caixa Seguridade's shares was BRL 73.9 million in the second quarter of 2025.

	Unit	2Q25	1Q25	4Q24	3Q24	2Q24
Share Performance						
Earnings per Share	BRL	0.35	0.34	0.35	0.34	0.26
Dividends Paid per Share	BRL	0.32	0.31	0.23	0.28	0.55
Book Value per Share	BRL	3.95	4.20	3.83	3.87	3.77
Closing Price	BRL	14.69	14.91	14.25	14.55	14.31
Dividend Yield (annualized)	%	7.70	9.22	7.15	9.46	8.06
Market Capitalization	BRL million	44,070	44,730	42,750	43,650	42,930
Multiples						
P/E (12 months)	-	10.71	11.64	11.38	12.05	12.15
P/BV	-	3.72	3.55	3.72	3.76	3.79
Trading Data						
Number of Trades		784,500	784,284	791,554	620,063	610,193
Average Daily Volume	BRL million	73.9	67.3	66.6	49.9	51.4
Average Daily Volume B3	BRL million	25,836.0	23,794.3	24,561.4	23,358.1	23,667.7
Participation in B3's Average Daily Volume	%	0.29	0.28	0.27	0.21	0.22

	Shareholders	Shares	Interest
Equity Interest on June 30, 2025			
Caixa Econômica Federal	1	2,400,000,000	80.00%
Free Float	383,181	600,000,000	20.00%
Foreign	549	247,443,827	8.25%
Legal Entities	2,294	82,271,952	2.74%
Individual Shareholders	380,338	270,284,221	9.01%
Total	383,182	3,000,000,000	100.0%

4. Commercial and Operating Summary

The Commercial and Operational Summary section provides an overview of Caixa Seguridade's sales performance by Insurance, Accumulation, and Distribution businesses, in addition to operational indicators and financial results.

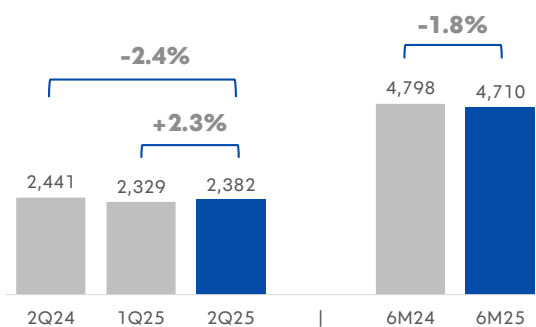
The insurance lines are grouped according to SUSEP's view, in addition to information from the Credit Letters segment, which follows the rules issued by BACEN, under the scope of Accumulation business. Exhibit 1 of the Release provides detailed performance data by business line.

4.1 Insurance Business

The insurance and assistance service segments are included in the Insurance Business group.

Written Premiums BRL million	2Q25	2Q24	Δ%	1Q25	Δ%	6M25	6M24	Δ%
Mortgage	984.6	880.6	11.8% ●	962.0	2.3% ●	1,946.6	1,736.1	12.1% ●
Home	280.2	229.5	22.1% ●	267.8	4.6% ●	548.0	441.2	24.2% ●
Credit Life	332.9	580.6	-42.7% ●	378.4	-12.0% ●	711.3	1,148.2	-38.1% ●
Life	596.4	590.0	1.1% ●	557.4	7.0% ●	1,153.8	1,148.2	0.5% ●
Other Non-Strategic	112.0	113.9	-1.7% ●	94.8	18.2% ●	206.8	233.1	-11.3% ●
Assistance	75.5	46.7	61.7% ●	68.2	10.6% ●	143.7	91.4	57.2% ●
Insurance	2,381.6	2,441.2	-2.4% ●	2,328.6	2.3% ●	4,710.1	4,798.2	-1.8% ●

Written Premiums
BRL million



Growth of 2.3% compared 1Q25 and decline compared to 2Q24, as well as in 6M25 versus 6M24, with variations impacted by the written premiums of Credit Life segment.

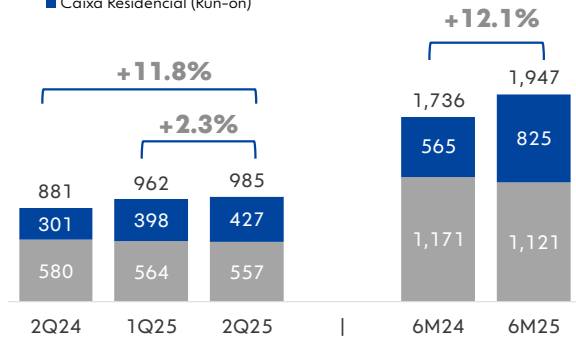
We highlight the performance of the Mortgage (+11.8%), Home (+22.1%) and Assistance (+61.7%) segments in 2Q25 versus 2Q24.

Written Premiums - Mortgage

BRL million

■ CNP (Run-off)

■ Caixa Residencial (Run-on)



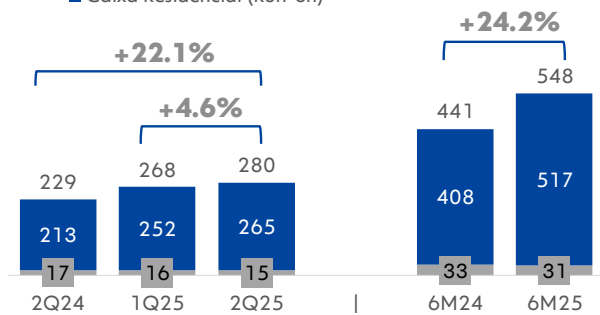
The Mortgage segment maintained its growth trajectory in written premiums, driven by the expansion of CAIXA's real estate loan portfolio.

Written Premiums - Home

BRL million

■ CNP (Run-off)

■ Caixa Residencial (Run-on)



The Home segment recorded the highest historical volume in written premiums. In the quarter, we highlight the increase in renewal rates, the Parcela no Bolso campaign, and sales of the bundled insurance products for the Home segment.

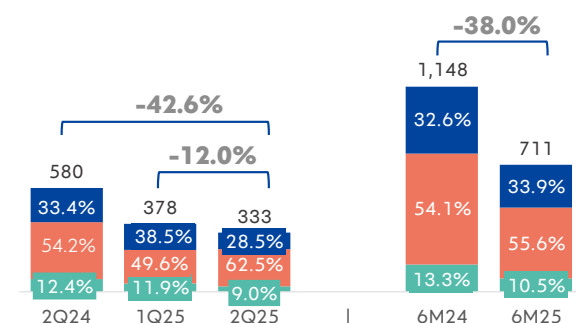
Written Premiums - Credit Life

BRL million

■ Origin Corporate Clients

■ Origin Individuals

■ Origin Rural



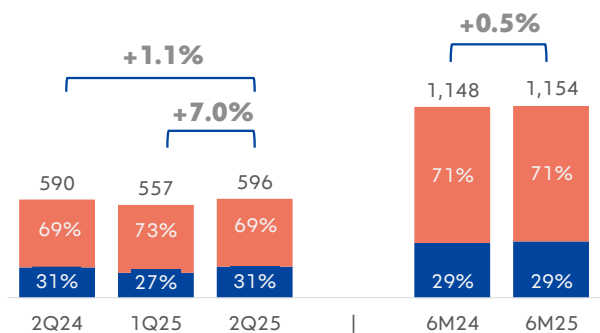
The decline in written premiums was influenced by the scenario of high interest rates (SELIC), which impacted the cost of loans, leading to a reduction of insurance sales linked to these products.

Written Premiums - Life

BRL million

■ Monthly Payment (PM)

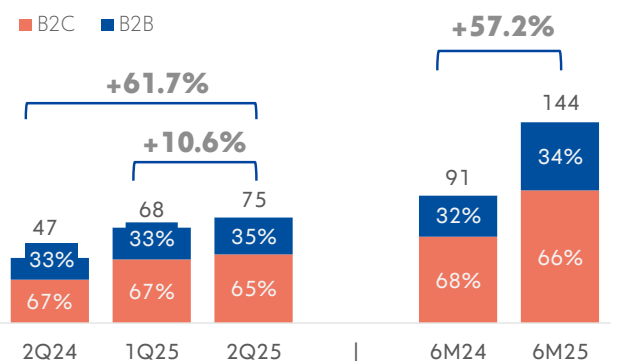
■ Single Payment (PU)



Written Premiums for Life made through the Monthly Payment modality grew by 1.7% in 2Q25 versus 2Q24.

Revenues - Assistance

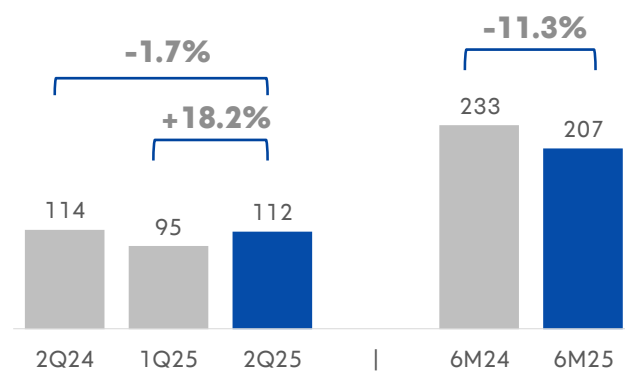
BRL million



The upward revenue curve has been maintained since the creation of Caixa Assistência, with highlight to the performance of the Rapidex product, up by 61.7% in 2Q25 over 2Q24.

Written Premiums - Other Insurance

BRL million

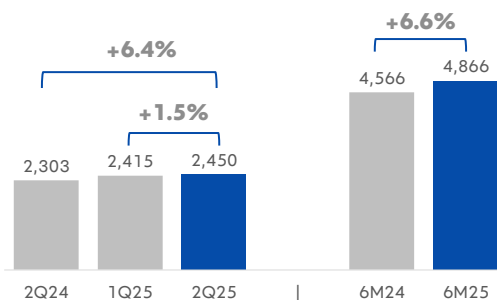


In the Other Non-Strategic group, the Auto segment accounted for 79.1% of written premiums in 2Q25, composed by Youse auto policies sold by CNP Seguros.

Premiums Earned BRL million	2Q25	2Q24	Δ%	1Q25	Δ%	6M25	6M24	Δ%
Mortgage	984.6	880.6	11.8%	962.0	2.3%	1,946.6	1,736.1	12.1%
Home	227.7	199.7	14.0%	215.8	5.5%	443.4	393.1	12.8%
Credit Life	482.2	507.7	-5.0%	501.9	-3.9%	984.1	1,004.9	-2.1%
Life	557.1	542.9	2.6%	544.6	2.3%	1,101.7	1,091.4	0.9%
Other Non-Strategic	123.5	125.6	-1.6%	122.8	0.6%	246.3	249.1	-1.1%
Assistance	75.5	46.7	61.7%	68.2	10.6%	143.7	91.4	57.2%
Insurance	2,450.5	2,303.2	6.4%	2,415.3	1.5%	4,865.8	4,566.0	6.6%

Premiums Earned

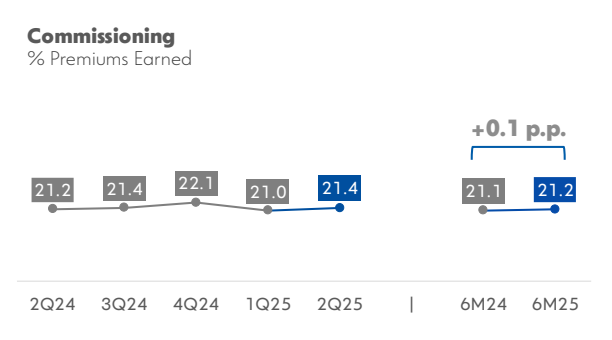
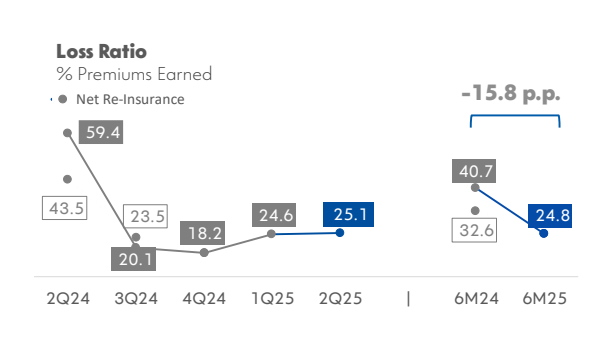
BRL million



Growth in premiums earned for the Mortgage, Home and Credit Life segments in 2Q25 versus 1Q24.

Loss Ratio %	2Q25	2Q24	Δ%		1Q25	Δ%		6M25	6M24	Δ%	
Mortgage	27.4	76.4	-49.0	●	25.9	1.5	●	26.7	50.4	-23.7	●
Home	15.7	19.7	-4.0	●	16.8	-1.1	●	16.2	18.5	-2.2	●
Credit Life	21.5	84.7	-63.3	●	20.3	1.1	●	20.9	48.3	-27.4	●
Life	21.6	20.5	1.1	●	21.3	0.4	●	21.5	20.5	1.0	●
Other Non-Strategic	53.3	69.6	-16.3	●	60.1	-6.8	●	56.7	65.3	-8.6	●
Insurance	25.1	59.4	-34.3	●	24.6	0.5	●	24.8	40.7	-15.8	●

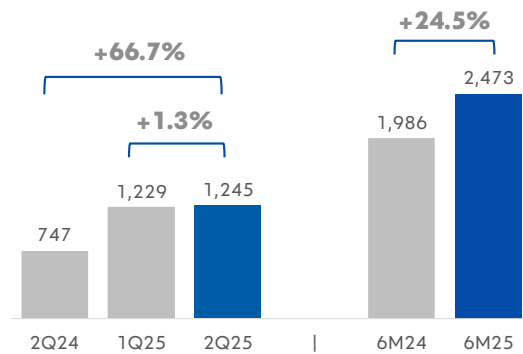
Commissioning %	2Q25	2Q24	Δ%		1Q25	Δ%		6M25	6M24	Δ%	
Mortgage	13.4	12.3	1.1	●	13.2	0.2	●	13.3	12.1	1.2	●
Home	33.3	32.4	0.9	●	33.2	0.2	●	33.2	32.5	0.7	●
Credit Life	40.1	39.6	0.5	●	38.2	1.8	●	39.1	39.2	-0.1	●
Life	16.4	16.5	-0.1	●	16.0	0.4	●	16.2	16.7	-0.5	●
Other Non-Strategic	13.3	11.8	1.5	●	13.4	0.0	●	13.4	11.4	1.9	●
Insurance	21.4	21.2	0.2	●	21.0	0.4	●	21.2	21.1	0.2	●



The loss ratio improved over the same periods in 2024, mainly due to extraordinary events that impacted performance in the previous year, such as claims from climate events in Rio Grande do Sul in the Mortgage and Home segments, as well as a non-recurring event related to claim notices not reported in the Credit Life segment. In the comparison between 2Q25 and 2Q24, the indicators for Mortgage, Credit Life and Home segments showed improvement, while the Life segment recorded a 1.1 p.p. increase. Compared to 2Q25, the 0,5 p.p increase was mainly due to the higher volume of claims notifications in the Mortgage segment.

Operating Margin

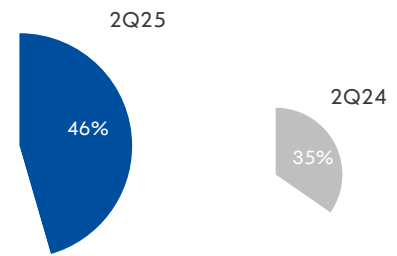
BRL million



The operating margin increased by 66.7% compared to 2Q24, and by 24.5% between 6M25 and 6M24, reflecting the reductions in claims in the periods.

Representativeness

% Total Operating Margin



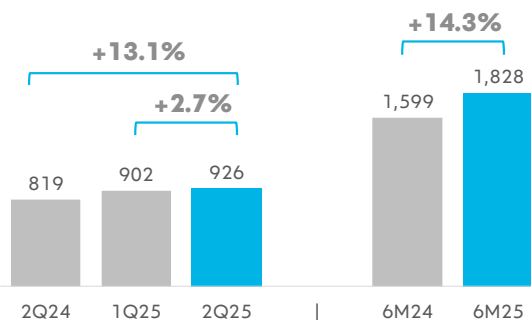
The segment's representativeness increased by 11 p.p. over 2Q24.

4.2. Accumulation Business

The Private Pensions, Premium Bonds, and Credit Letters groups are considered in the Accumulation Business group.

Operating Revenue (million)	2Q25	2Q24	Δ%	1Q25	Δ%	6M25	6M24	Δ%
Private Pension	500.2	481.8	3.8% ●	492.0	1.7% ●	992.3	942.7	5.3% ●
Premium Bonds	150.0	124.5	20.5% ●	150.2	-0.1% ●	300.2	250.4	19.9% ●
Credit Letters	275.6	212.7	29.6% ●	259.6	6.1% ●	535.2	406.0	31.8% ●
Total Operating Revenue	925.8	818.9	13.1% ●	901.9	2.7% ●	1,827.7	1,599.2	14.3% ●

Operating Revenue
BRL million

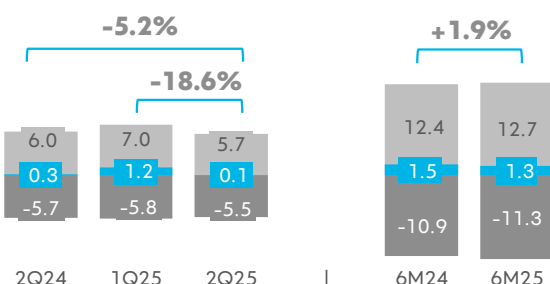


Operating revenues increased by 13.1% between 2Q25 and 2Q24, with positive performances for all segments, in which we highlight the 29.6% growth in Credit Letters and 20.5% in Premium Bonds.

The Private Pension segment continues to be the largest contributor, representing 54.0% of operating revenues in 2Q25, followed by Credit Letters (29.8%) and Premium Bonds (16.2%).

Private Pension Contributions

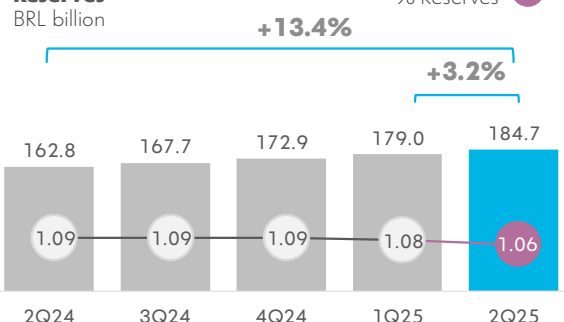
BRL billion
 ■ Transfer/Redemption ■ Gross Contribution
 ■ Net Contribution



Private Pension contributions grew by 1.9% in the first six months of 2025 over the same period in 2024. Despite the impacts related to the new IOF tax rules on contributions in 2Q25, the accumulated net inflow in 2025 reached BRL 1.3 billion.

Private Pension Reserves
BRL billion

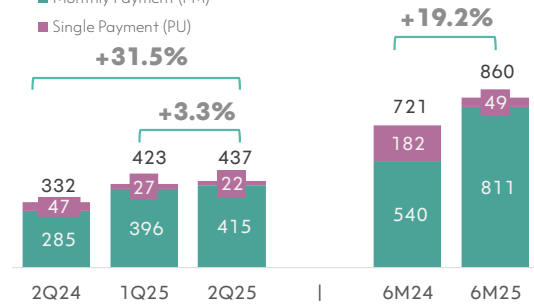
Avg Adm Fee p.a.
% Reserves



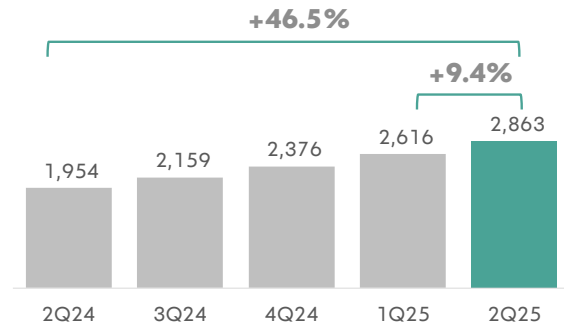
Private Pension reserves grew by 13.4% in 2Q25 versus 2Q24. The average management fee reduced by 0.03 p.p. between 2Q25 and 2Q24, reflecting the mix of funds that are part of the reserves, with a greater allocation in conservative funds.

Funds Raised - Premium Bonds

BRL million

 ■ Monthly Payment (PM)
 ■ Single Payment (PU)

Premium Bonds Reserves

BRL million

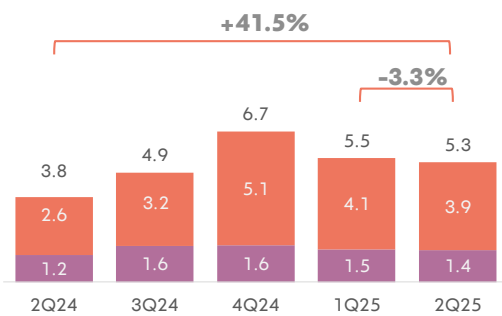


Best quarterly performance on Funds Raised was driven by the ongoing strategy of selling Premium Bonds under the Monthly Payment modality, which needs lower redemption provisioning, contributing to a more efficient operating margin. In 2Q25 versus 2Q24, collections through the Monthly Payment modality grew by 45.6%, resulting in a 19.8% increase in the operating margin for the period.

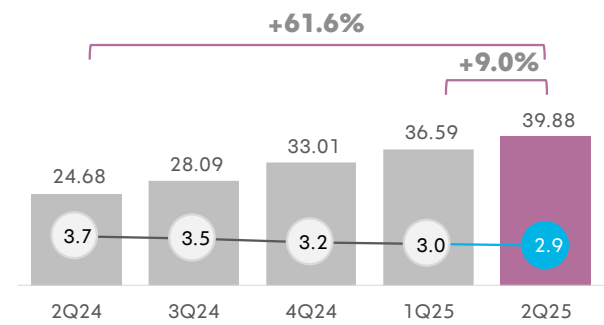
Credit Letters

BRL billion

■ Auto ■ Real Estate


Letters Inventory

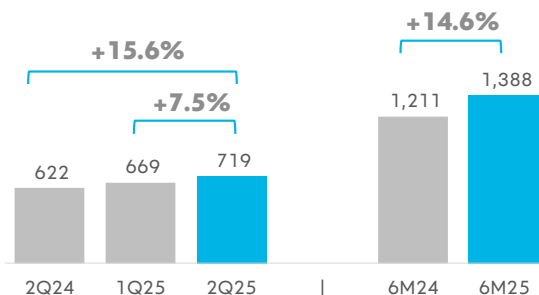
BRL billion

Avg Adm Fee p.a.
 % Inventory


In 2Q25, a total of BRL 5.3 billion was sold in new credit letters, up by 41.5% from 2Q24. This result contributed with the growth in Credit Letter inventory, reaching BRL 39.9 billion in the quarter, up by 61.6% in the annual comparison.

Accumulation Operating Margin

BRL million


Representativeness in Accumulation

% Total Operating Margin



Operating margin increased across all segments of the Accumulation Business group in 2Q25 versus 2Q24 and 6M25 versus 6M24.

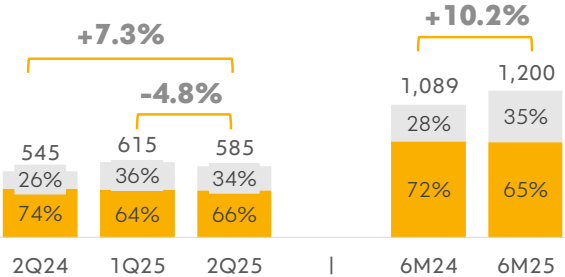
4.3 Distribution Business

The Distribution Business includes the results referring to revenues from access to the distribution network and use of the CAIXA brand (BDF) and revenues from brokerage or intermediation of insurance products, herein considered together as brokerage revenue.

Revenues from Brokerage

BRL million

■ Insurance ■ Accumulation



Brokerage by Segment

BRL million



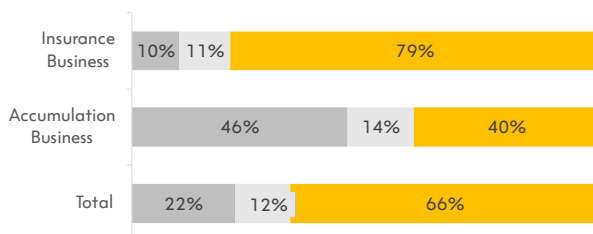
		2Q25	/2Q24	/6M24
Mortgage	21%	125	+30%	+31%
Credit Life	17%	102	-42%	-36%
Home	16%	91	+25%	+28%
Credit Letters	24%	143	+55%	+57%
Life	8%	45	+12%	+5%
Private Pension	5%	26	-3%	+1%
Premium Bonds	5%	31	+29%	+16%
Other Insurance	4%	21	+42%	+39%
Total Distribution	100%	585	+7%	+10%

Revenues from brokerage grew 7.3% in 2Q25 over 2Q24, with highlights to Mortgage, Home and Credit Letters segments.

Brokerage Distribution

% 2Q25

■ Award Fee ■ Caixa Service Fee ■ Distribution Revenue

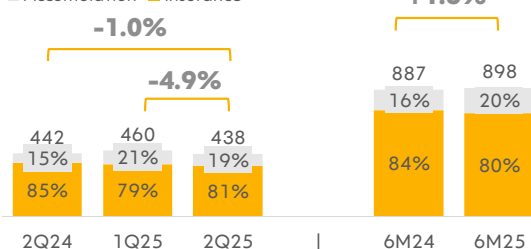


Of the total commission paid by operating companies in 2Q25, 66% remained with the broker company, 22% was allocated as award fees for employee and partners, and the remaining 12% corresponded to the CAIXA service fee. This distribution is a managerial view of CAIXA's service and award fees related to Life, Credit Life and Private Pension segments, which are paid directly by the insurer to CAIXA. For the other segments, costs are paid by the broker company.

Operating Margin

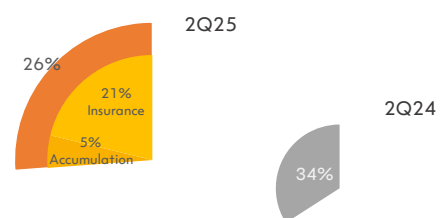
BRL million

■ Accumulation ■ Insurance



Representativeness

% Total Operating Margin

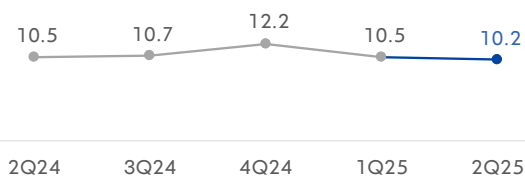


4.4 Operating Indicators

The operating indicators are presented in a consolidated view for all investees, according to the percentages held by the Company.

ADMINISTRATIVE EXPENSES RATIO (IDA)

Administrative Expenses
% Operating Revenue

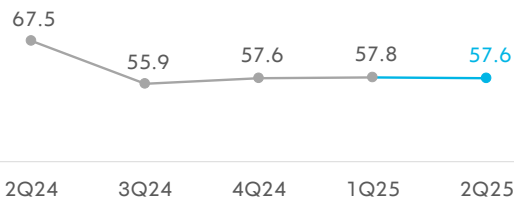


Ratio - Grouping	IDA 2Q25	Δ2Q24 p.p.	Δ1Q25 p.p.
Bancassurance CAIXA	10.5%	-0.2	-0.3
Run-off	11.3%	-0.6	-1.9
New Partnerships	11.2%	-0.2	+0.1
Holding + Brokerage	6.0%	+0.1	-0.1
Bancassurance PAN	7.6%	-1.5	-0.5
GENERAL RATIO	10.2%	-0.3	-0.3

The Administrative Expenses Ratio (IDA) improved in 2Q25 with a reduction of 0.3 p.p. compared to both 2Q24 and 1Q25. The indicator maintained its efficiency trajectory, with improvement in the indicator for new partnerships and in the run-off operation.

COMBINED RATIO (IC)

General and Administrative Expenses
% Operating Revenue

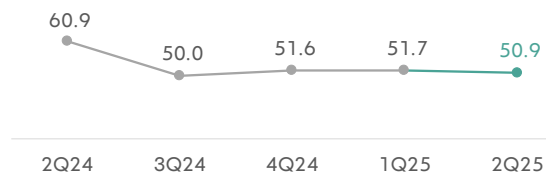


Ratio - Grouping	IC 2Q25	Δ2Q24 p.p.	Δ1Q25 p.p.
Bancassurance CAIXA	55.8%	-11.4	-0.7
Run-off	62.7%	-8.8	-4.2
New Partnerships	56.7%	-16.0	+0.1
Holding + Brokerage	43.7%	+6.6	-0.0
Bancassurance PAN	71.8%	+1.7	+3.3
GENERAL RATIO	57.6%	-9.9	-0.2

The Combined Ratio (IC) decrease of 9.9 p.p. in the comparison between the 2Q25 and the same period in 2024, reflecting the extraordinary claims events that occurred in 2024 in the Credit Life and Mortgage insurance lines. Excluding these non-recurring effects, the adjusted IC would be 56.4%, 1.2 p.p. lower than 2Q25.

EXPANDED COMBINED RATIO (ICA)**General and Administrative Expenses**

% Operating Revenue + Financial Result



The ICA ratio maintained a similar trajectory to the IC ratio, stabilizing at a level below the 2Q24 peak, reflecting the positive impact of the financial result on operational efficiency.

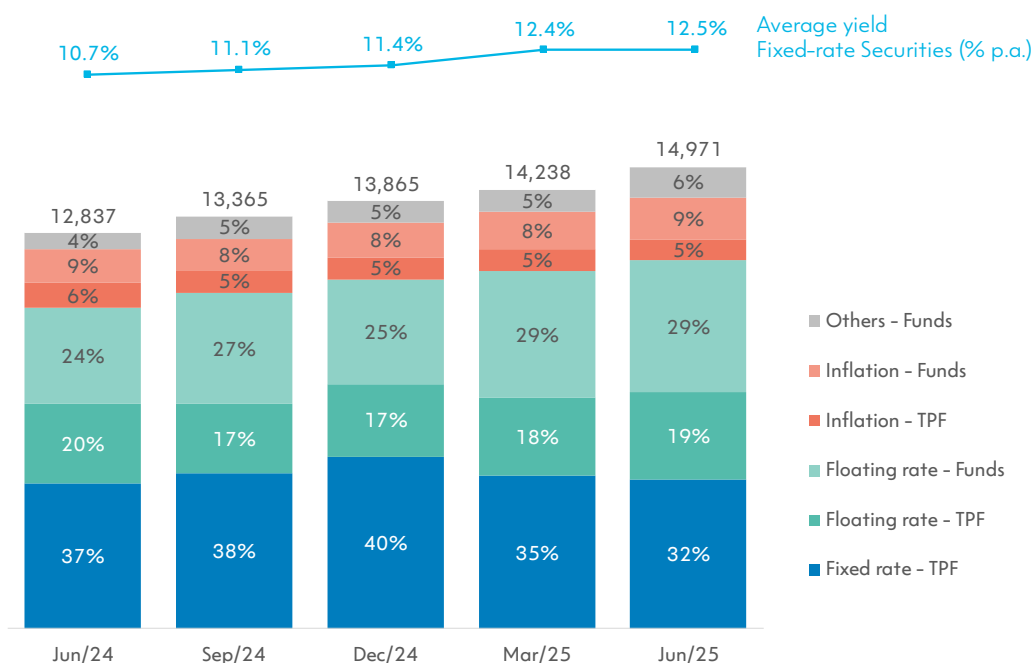
Ratio - Grouping	ICA 2Q25	Δ2Q24 p.p.	Δ1Q25 p.p.
Bancassurance CAIXA	49.3%	-11.3	-1.2
Run-off	53.6%	-11.5	-5.4
New Partnerships	50.0%	-14.5	-0.0
Holding + Brokerage	40.6%	+4.6	-1.2
Bancassurance PAN	63.9%	+1.0	+2.3
GENERAL RATIO	50.9%	-10.0	-0.8

4.5 Financial Result

Below is the accumulated profitability and the historical composition of the investment portfolio in a grouped view, which is weighted by the percentage of participation in each company:

Grouped Investment Portfolio Composition

% Consolidated financial investments (million)

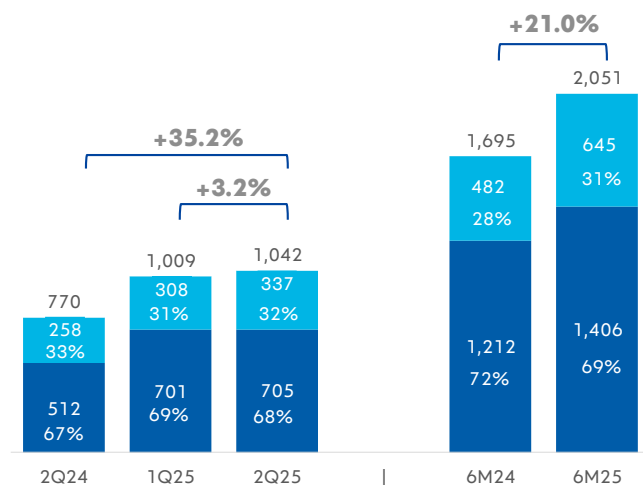


In June 2025, the amount recorded for the consolidated investment portfolio grew by 16.6% in relation to June 2024, and by 5.1% from March 2025. Of the total of BRL 15.0 billion in financial investments in June 2025, 47.5% was allocated in floating securities, 32.2% in fixed-rate securities, 13.6% in inflation index, and 6.0% in other types of securities. The reduction in allocation to fixed-rate securities was due to the maturity of securities held by CNP Seguros Holding and Caixa Vida e Previdência, which were reinvested in floating securities. As a result, the average yield of the fixed-rate portfolio increased by 0,10 p.p from March 2025, reaching 12.5% p.a.. In the consolidated view, the portfolio's total profitability was equivalent to 94.0% of the CDI in the period.

Net Income

(Operating vs. Financial)

- Results from the Operation
- Financial Result



When comparing the effect of all equity interests, net of taxes and in the proportion owed to Caixa Seguridade, the financial result in 2Q25 was higher than in 1Q25, and increased by 30.6% over 2Q24, supported by the improved portfolio profitability due to the increase in the SELIC rate, and by the higher average balance of investments. Year-to-date, the financial result grew 33.6% compared to 6M24.

The financial result was responsible for 32% of the managerial net income in 2Q25, reducing slightly by 1.0 p.p. over 2Q24, due to a better operating performance between the periods.

Exhibit 1. Performance of investees

1.1 Bancassurance Caixa

This group includes the partnerships with Caixa Vida e Previdência, Caixa Residencial, Caixa Capitalização, Caixa Consórcio and Caixa Assistência, in addition to CNP Holding, which is responsible for the run-off operations of Caixa Seguridade.

1.1.1 CAIXA Vida e Previdência

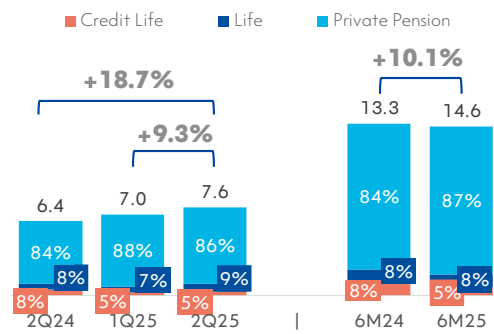
Holding XS1 is a partnership between Caixa Seguridade and CNP Assurances Participações Ltda. for the offering of life and credit life insurance, as well as supplementary private pension products in the CAIXA Distribution Network, in which Caixa Seguridade holds an equity interest of 60% of the investee's total share capital and 49% of its common shares. Holding XS1 owns an operating company, Caixa Vida e Previdência S.A. (CVP), which sells supplementary private pension products and Life and Credit Life insurance.

In August 2024, the incorporation of XS2 Vida e Previdência S.A. (XS2) by CVP was approved, within the scope of Holding XS1. The transaction enabled the corporate structure of the economic group to be simplified by unifying the activities and businesses of XS2 and CVP which, in addition to concentrating the life and credit life run-off activities and all private pension products, also incorporated all new life and credit life businesses.

Income Statement											
(BRL million)	2Q25	2Q24	Δ%		1Q25	Δ%		6M25	6M24	Δ%	
Revenues from the Operation	7,617.5	6,417.3	18.7%	●	6,970.5	9.3%	●	14,588.0	13,252.6	10.1%	●
Operation Costs/Expenses	-7,138.0	-6,256.8	14.1%	●	-6,474.1	10.3%	●	-13,612.1	-12,533.3	8.6%	●
Operating Margin	479.5	160.5	198.7%	●	496.4	-3.4%	●	975.9	719.4	35.7%	●
Administrative Expenses	-172.6	-164.7	4.8%	●	-169.6	1.8%	●	-342.1	-318.9	7.3%	●
Tax Expenses	-84.9	-85.1	-0.3%	●	-83.3	1.9%	●	-168.1	-165.9	1.4%	●
Financial Result	766.9	713.6	7.5%	●	748.7	2.4%	●	1,515.6	1,383.8	9.5%	●
Operating Result	988.9	624.3	58.4%	●	992.3	-0.3%	●	1,981.2	1,618.4	22.4%	●
Gains or Losses on Non-Current Assets	0.0	-2.3	-100.8%	●	0.0	-	●	0.0	-2.3	-	●
Earnings Before Taxes and Equity Interests	988.9	621.9	59.0%	●	992.3	-0.3%	●	1,981.2	1,616.1	22.6%	●
Income Tax	-245.4	-156.0	57.3%	●	-246.9	-0.6%	●	-492.3	-404.9	21.6%	●
Social Contribution	-148.0	-93.7	58.0%	●	-149.7	-1.2%	●	-297.7	-243.0	22.5%	●
Net Income for the Period	595.5	372.2	60.0%	●	595.6	0.0%	●	1,191.2	968.1	23.0%	●
Caixa Seguridade's Equity Interest	357.3	223.3	60.0%	●	357.4	0.0%	●	714.7	580.9	23.0%	●

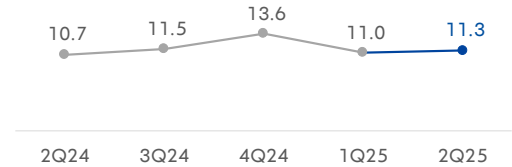
Operating Revenue – Caixa Vida e Previdência

BRL billion



Administrative Expenses Ratio (IDA)

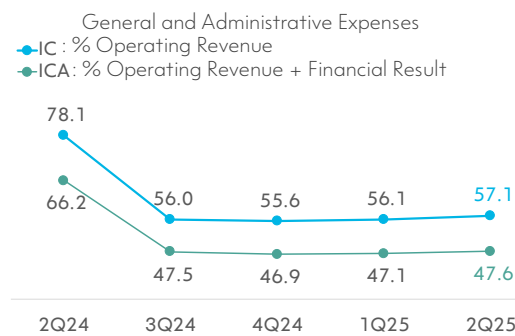
Caixa Vida e Previdência
Administrative Expenses
% Operating Revenue



Growth of the IDA ratio compared to 2Q24 and 1Q25, as a result of higher personnel expenses from the internalization of technology processes.

Combined (IC) and Expanded (ICA) Ratio

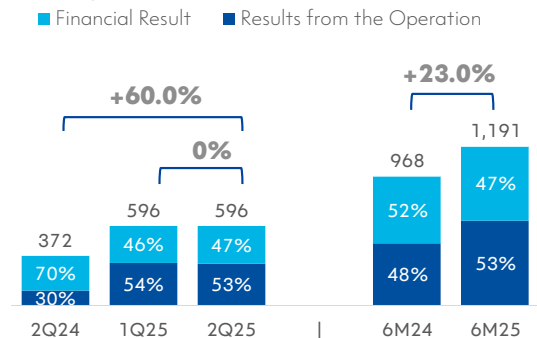
Caixa Vida e Previdência



The IC and ICA ratios maintained the same levels as previous periods. In 2Q24, the ratio was impacted by the non-recurring event in claim notices for Credit Life policies.

Net Income (Operating vs. Financial)

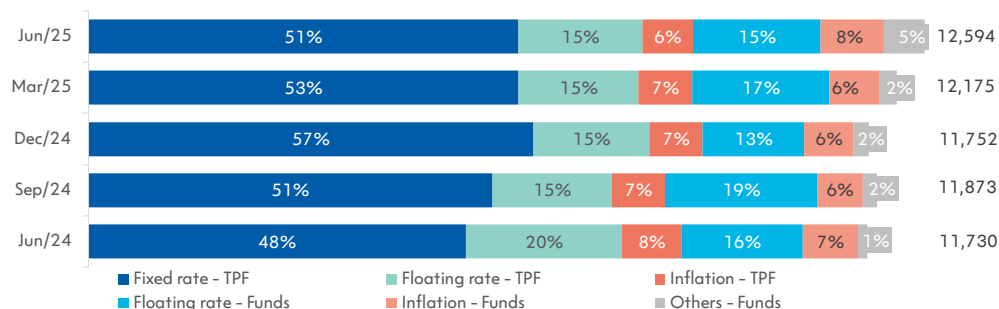
Caixa Vida e Previdência
BRL million



Net income remained consistent between 2Q25 and 1Q25, with a balanced contribution from operating and financial results. The increase in relating to 2Q24 was influenced by extraordinary event, with the atypical volume of claim notices for the Credit Life segment.

Investment Portfolio Composition – Caixa Vida e Previdência

% Financial investments (million)



1.1.1.1 Private Pension

Private pension products are indicated for goals to be achieved over a period of 3 or 5 years and can be paid through monthly contributions or a single payment, with the possibility of making additional contributions. There are two types of private pension plans:

- PGBL, for those who contribute to the INSS or another type of private pension, which are declared in the complete Income Tax (IR) statement; and
- VGBL, which is indicated for people who do not file an income tax return or who fill out the simplified income tax statement.

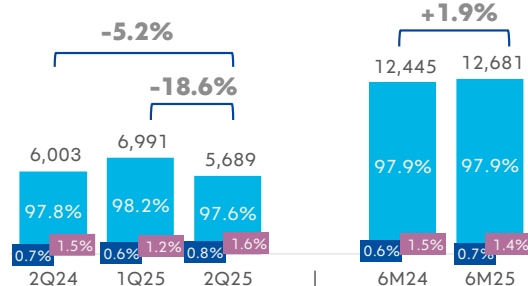
For a better demonstration of the behavior of the indicators and the performance of this segment in Caixa Seguridade's results, the table below presents a managerial view, consolidating the revenues from PGBL and VGBL. To illustrate the commercial performance, we include the following contributions received from income and written premiums for risk coverage:

Private Pension (BRL million)	2Q25	2Q24	Δ%	1Q25	Δ%	6M25	6M24	Δ%
Revenues from Private Pension Plans	5,689.5	6,003.2	-5.2%	6,991.3	-18.6%	12,680.8	12,445.2	1.9%
Contributions Received - Income	5,652.1	5,963.2	-5.2%	6,953.5	-18.7%	12,605.6	12,364.6	1.9%
Written Premiums - Risk	37.3	40.0	-6.7%	37.8	-1.3%	75.2	80.6	-6.7%
Variations in Technical Provisions	-5,647.9	-5,968.8	-5.4%	-6,950.2	-18.7%	-12,598.1	-12,367.8	1.9%
Net Revenue from Contributions and Premiums	41.5	34.4	20.6%	41.1	1.0%	82.7	77.4	6.8%
Income with Management Fees and Other Fees	463.0	440.6	5.1%	453.0	2.2%	916.0	859.8	6.5%
Losses/Benefit Expenses	-7.3	-10.0	-26.6%	-5.6	30.6%	-12.9	-20.9	-38.2%
Acquisition Costs	-45.1	-43.4	3.9%	-44.2	2.0%	-89.3	-85.0	5.1%
Other Operating Income and Expenses	-10.9	-13.6	-19.8%	-25.3	-57.0%	-36.2	-23.2	56.1%
Re-Insurance	0.0	0.0	-	0.0	-	0.0	0.0	-
Operating Margin	441.2	408.1	8.1%	419.1	5.3%	860.3	808.2	6.4%

Contributions and Premiums Earned - Private Pension

BRL million

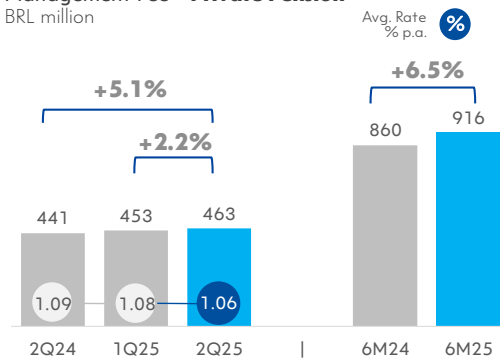
■ Risk ■ PGBL ■ VGBL



➤ Increase of 1.9% in 6M25 over 6M24, despite the impacts of the changes in the IOF tax rules on contributions to VGBL plans in 2Q25.

Management Fee - Private Pension

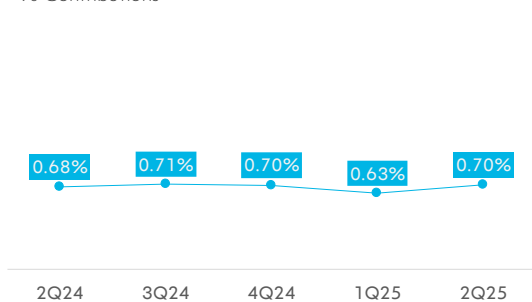
BRL million



Management fees increased by 5.1% in 2Q25 versus 2Q24, and by 6.5% in 6M25 versus 6M24. The 0.02 p.p. decline in the average rate from the previous quarters reflects the mix of funds sold during the period, with a greater allocation to conservative funds.

Commissioning - Private Pension

% Contributions

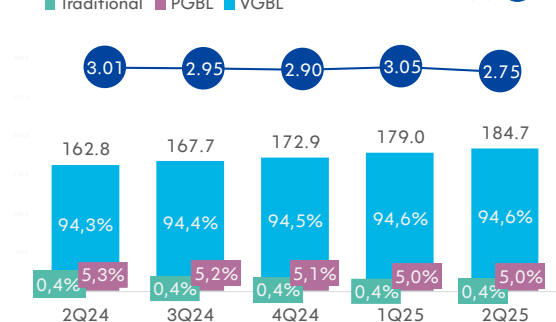


Reserves - Private Pension

BRL billion

Traditional PGBL VGBL

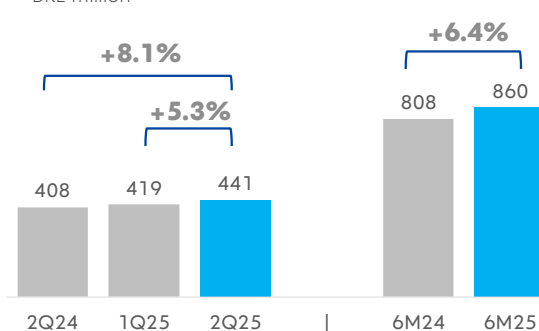
Redemption Rate %



The redemption ratio reduced in 2Q25, mainly due to real estate acquisitions and financial needs.

Operating Margin - Private Pension

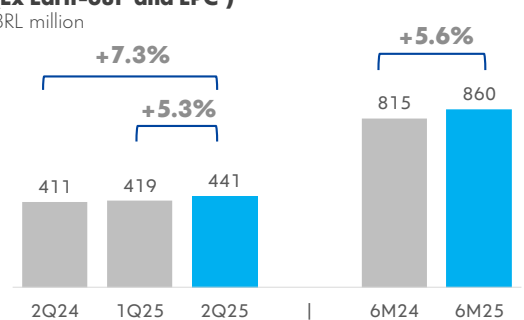
BRL million



Increased of 8.1% in 2Q25 versus 1Q24. A growth by 6.4% in the first six months of 2025 over the same period in 2024.

Operating Margin - Private Pension Adjusted (Ex Earn-out¹ and LPC²)

BRL million



The recurring view considers the effects of expense provisions related to commission payments tied to sales performance, to be paid to CAIXA (Earn-out) and Caixa Seguridade (LPC), in the historical analysis of the operating margin. With the settlement of these lines in 3Q24, they no longer affected provisions as of 4Q24.

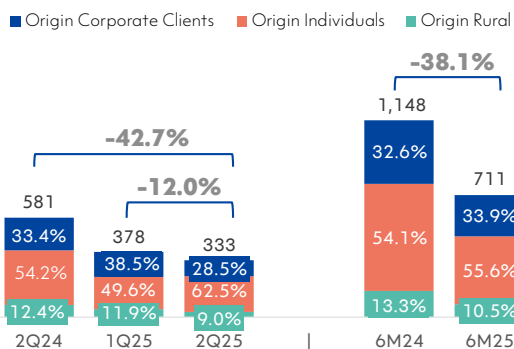
1.1.1.2 Credit Life

With one or more insurance risk coverage for individuals, such as death and permanent disability, credit life insurance pays off or amortizes debts linked to loans or financings undertaken by the debtor in case of a covered accident, as established in the agreement, up to the limit of the insured capital.

Below is a table with a managerial view to analyze the indicators and performance of the Credit Life segment:

Credit Life (BRL million)	2Q25	2Q24	Δ%		1Q25	Δ%		6M25	6M24	Δ%	
Written Premiums	332.9	580.6	-42.7%	●	378.4	-12.0%	●	711.3	1148.2	-38.1%	●
Variations in Technical Provisions for Premiums	149.3	-72.9	-	●	123.5	20.9%	●	272.8	-143.4	-	●
Premiums Earned	482.2	507.7	-5.0%	●	501.9	-3.9%	●	984.1	1004.9	-2.1%	●
Loss Events	-103.5	-430.3	-76.0%	●	-101.9	1.5%	●	-205.4	-485.4	-57.7%	●
Losses	-152.0	-362.4	-58.1%	●	-75.5	101.3%	●	-227.5	-411.3	-44.7%	●
Loss Recovery	-0.1	-0.1	47.5%	●	0.0	-	●	-0.1	-0.2	-42.8%	●
Reimbursement	0.0	0.0	-	●	0.0	-	●	0.0	0.1	-	●
IBNR Variation	48.6	-67.9	-	●	-26.4	-	●	22.2	-74.0	-	●
Assistance Services	0.0	0.0	496.1%	●	-0.1	-53.7%	●	-0.1	0.0	178.2%	●
Acquisition Costs	-193.2	-201.1	-3.9%	●	-192.0	0.7%	●	-385.2	-394.1	-2.3%	●
Other Operating Income and Expenses	-19.6	-18.4	7.0%	●	-9.7	102.4%	●	-29.3	-28.8	1.8%	●
Re-Insurance	0.0	-4.9	-	●	0.2	-	●	0.2	-4.9	-	●
Operating Margin	165.8	-146.9	-	●	198.4	-16.4%	●	364.3	91.6	297.7%	●

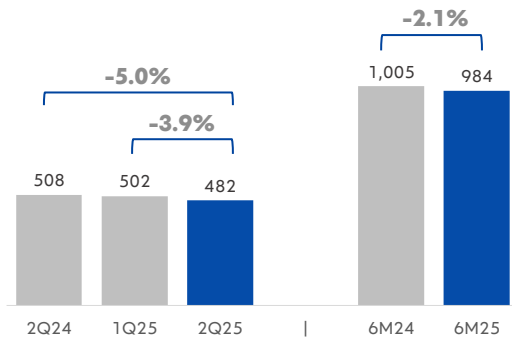
Written Premiums – Credit Life
BRL million



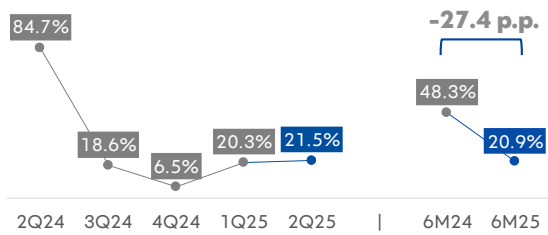
Written premium volumes reduced in 2Q25 over previous quarters, due to the increase in interest rates (SELIC) and impact on the cost of commercial loans.

In 2Q25, 62.5% of written premiums originated from Individuals, 28.5% from Corporate clients and 9.0% from Rural clients.

Premiums Earned - **Credit Life**
BRL million

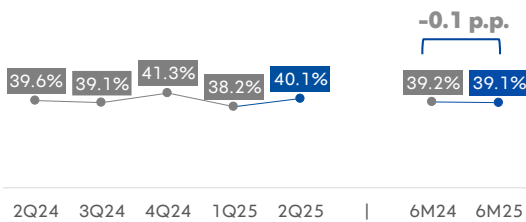


Loss Ratio - **Credit Life**
% Premiums Earned



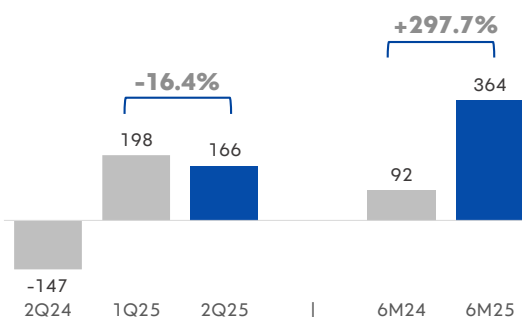
The loss ratio recorded in 2Q25 and 6M25 remained close to the normalized historical level, following the adoption of new claims notifications process in 2024. The variations compared to 2Q24 and 6M24 are related to the volume of claims provisioning in 2Q24.

Commissioning - **Credit Life**
% Premiums Earned



Commissioning was maintained close to historical levels.

Operating Margin - **Credit Life**
BRL million



The variation observed in the 2Q25/2Q24 and 6M25/6M24 comparisons are related to the claims notification base for Credit Life recorded in 2Q24.

1.1.1.3 Life

Life insurance aims to prevent policy beneficiaries from being caught by surprise with extra expenses and to be able to recover financially if the insured party dies, has a serious illness, or becomes disabled, in addition to offering several assistance services. When contracting life insurance, the insured party chooses the indemnity amount and conditions to be paid and the beneficiaries who will receive it.

For reporting purposes, Personal Accident insurance is also considered in the Life segment, with coverage linked to the risk of accidents, covering death, partial or total disability, and medical expenses, provided they have been caused by an accident.

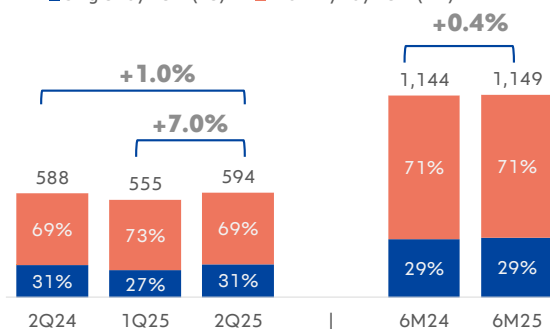
The table below presents a managerial view for the Life segment up to the Operating Margin:

Life (BRL million)	2Q25	2Q24	Δ%	1Q25	Δ%	6M25	6M24	Δ%
Written Premiums	593.9	587.8	1.0%	555.0	7.0%	1,149.0	1,143.8	0.4%
Variations in Technical Provisions for Premiums	-39.6	-47.0	-15.8%	-12.5	217.3%	-52.1	-56.7	-8.2%
Premiums Earned	554.4	540.8	2.5%	542.5	2.2%	1,096.9	1,087.2	0.9%
Loss Events	-117.7	-109.8	7.3%	-115.7	1.8%	-233.4	-220.8	5.7%
Losses	-108.5	-95.0	14.2%	-101.3	7.1%	-209.8	-193.1	8.7%
Loss Recovery	0.0	-1.1	-95.7%	0.0	-	0.0	-1.7	-99.1%
IBNR Variation	6.7	-3.0	-	0.2	-	6.9	-3.6	-
Assistance Services	-15.8	-10.7	47.9%	-14.7	8.0%	-30.5	-22.5	35.4%
Acquisition Costs	-91.1	-89.4	2.0%	-87.0	4.8%	-178.2	-182.3	-2.3%
Other Operating Income and Expenses	-29.4	-25.9	13.6%	-28.4	3.4%	-57.8	-54.1	6.7%
Re-Insurance	0.0	-0.2	-	0.0	-	0.0	-0.2	-
Operating Margin	316.1	315.7	0.1%	311.4	1.5%	627.5	629.7	-0.3%

Written Premiums - Life

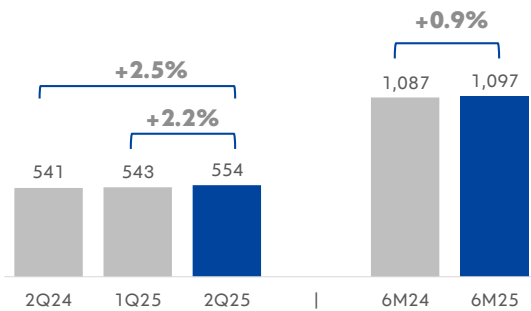
BRL million

■ Single Payment (PU) ■ Monthly Payment (PM)



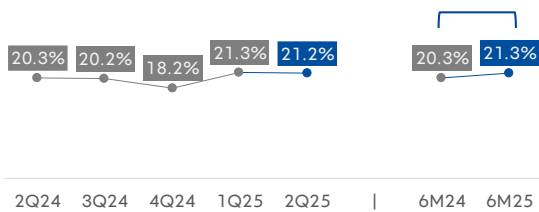
Growth in written premiums of 1.0% and 7.0% in 2Q25 compared to 2Q24 and 1Q25, respectively. The increase in new sales of Life with Monthly Payment generates a long-term growth effect on written premiums, due to the stacking characteristic of premiums in this modality.

Premiums Earned - Life
BRL million



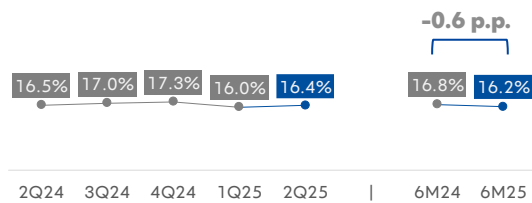
> The variations were related to the appropriation of insurance contracts in inventory, which reflects the dynamics of written premiums and the mix between the products of monthly and single payment modalities.

Loss Ratio - Life
% Premiums Earned



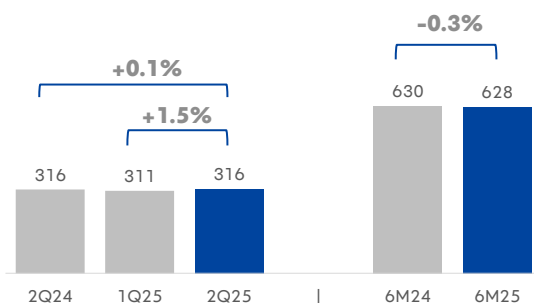
✓ The loss ratio remained at historical levels. The variation between 6M25 and 6M24 was due to the higher claim notification volumes and assistance costs.

Commissioning - Life
% Premiums Earned



✓ The variations in the indicator reflect the mix in the monthly and single payment modalities.

Operating Margin - Life
BRL million



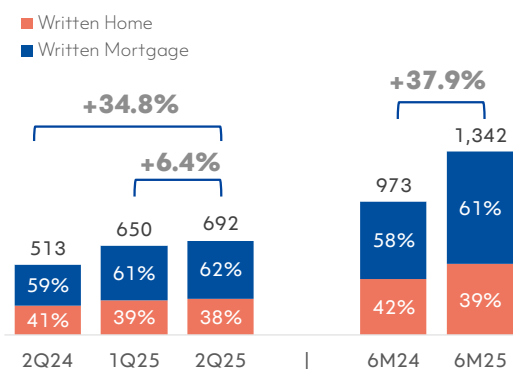
> The operating margin reflects the behavior in premiums earned, acquisition costs and loss ratio.

1.1.2 CAIXA Residencial

Caixa Residencial was incorporated in partnership with Tokio Marine to operate the mortgage and home insurance sectors, in which Caixa Seguridade holds 75% of the total share capital and 49.9% of the common shares, and Tokio Marine holds the remaining 25% of the total share capital and 50.1% of the common shares.

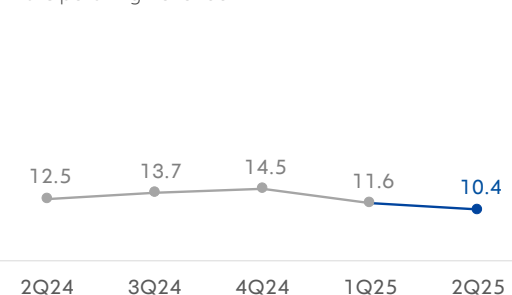
Income Statement (BRL million)	2Q25	2Q24	Δ%	1Q25	Δ%	6M25	6M24	Δ%
Written Premiums, net	692.1	513.4	34.8%	650.3	6.4%	1,342.3	973.3	37.9%
Variations in Technical Provisions for Premiums	-57.4	-36.7	56.3%	-56.8	0.9%	-114.2	-62.1	83.8%
Premiums Earned	634.7	476.8	33.1%	593.4	7.0%	1,228.1	911.2	34.8%
Loss Events	-121.6	-300.4	-59.5%	-87.7	38.6%	-209.3	-375.6	-44.3%
Acquisition Costs	-157.9	-121.0	30.6%	-147.7	6.9%	-305.6	-232.6	31.4%
Other Operating Income and Expenses	-3.2	-2.7	15.9%	-2.6	21.3%	-5.8	-5.0	15.9%
Result from Re-Insurance	-0.4	185.1	-100.2%	-12.6	-96.5%	-13.0	183.4	-107.1%
Operating Margin	351.6	237.8	47.8%	342.8	2.6%	694.4	481.4	44.3%
Administrative Expenses	-66.0	-59.6	10.7%	-68.9	-4.3%	-134.9	-119.5	12.9%
Tax Expenses	-28.5	-20.6	38.2%	-26.6	7.3%	-55.1	-40.6	35.9%
Financial Result	43.9	26.8	63.9%	41.8	4.9%	85.7	58.0	47.9%
Operating Result	301.0	184.3	63.3%	289.2	4.1%	590.1	379.3	55.6%
Earnings Before Taxes and Equity Interests	301.0	184.3	63.3%	289.2	4.1%	590.1	379.3	55.6%
Income Tax	-76.5	-46.7	63.9%	-73.0	4.8%	-149.5	-95.6	56.3%
Social Contribution	-45.4	-27.9	63.0%	-44.0	3.4%	-89.4	-57.2	56.5%
Net Income for the Period	179.0	109.8	63.1%	172.2	4.0%	351.3	226.5	55.1%
Caixa Seguridade's Equity Interest	134.3	82.3	63.1%	129.2	4.0%	263.4	169.9	55.1%

Operating Revenue – Caixa Residencial
BRL million



Administrative Expenses Ratio (IDA)

Caixa Residencial
Administrative Expenses
% Operating Revenue

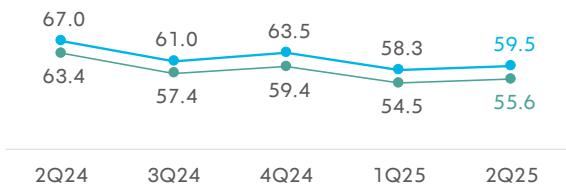


Combined (IC) and Expanded (ICA) Ratio

Caixa Residencial

General and Administrative Expenses

- IC: % Operating Revenue
- ICA: % Operating Revenue + Financial Result

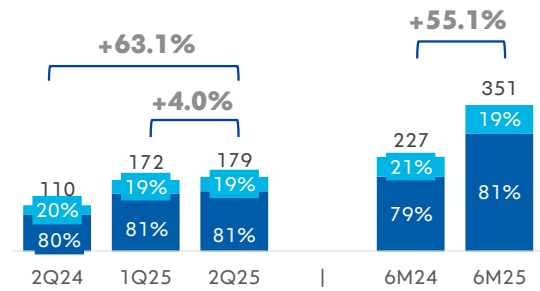


Net Income (Operating vs. Financial)

Caixa Residencial

BRL million

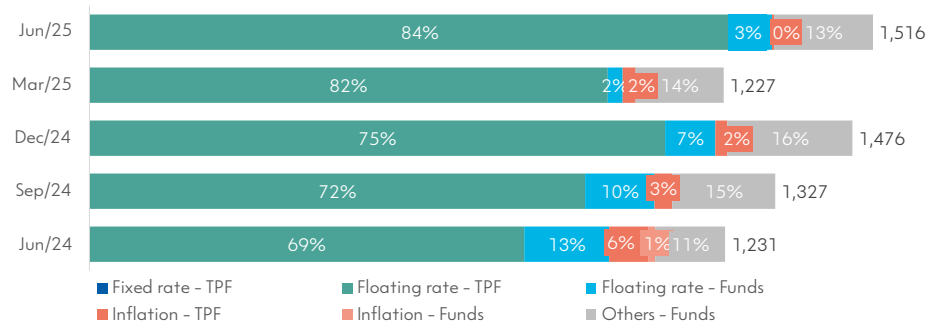
- Weighted Financial Result
- Results from the Operation



Net Income performance in the quarter reflects the growth in written premiums for the Mortgage and Home segments in the period. In the 2Q25/2Q24 and 6M25/6M24 views, the result was also impacted by claims related to the floods in Rio Grande do Sul.

Investment Portfolio Composition – Caixa Residencial

% Financial investments (million)



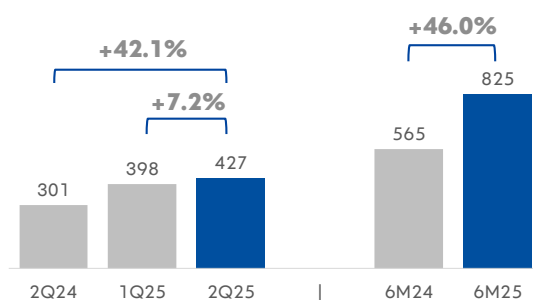
1.1.2.1 Mortgage

Mortgage Insurance is mandatory by law and is key for real estate loans, in which outstanding balances are paid or amortized in case of death or disability of the insured party. The calculations for this insurance product are based on the debt balance and the borrower's age, also providing coverage for the financed property.

The following table shows a managerial view for the insurance in the Mortgage segment issued by Caixa Residencial, for a better analysis of the indicators and the segment's performance in Caixa Seguridade's results:

Mortgage (BRL million)	2Q25	2Q24	Δ%		1Q25	Δ%		6M25	6M24	Δ%	
Written Premiums	427.1	300.7	42.1%	●	398.2	7.2%	●	825.3	565.4	46.0%	●
Variations in Technical Provisions for Premiums	0.0	0.0	-	●	0.0	0.0%	●	0.0	0.0	-	●
Premiums Earned	427.1	300.6	42.1%	●	398.2	7.2%	●	825.3	565.4	46.0%	●
Loss Events	-87.8	-275.6	-68.1%	●	-54.3	61.7%	●	-142.2	-322.0	-55.8%	●
Losses	-80.4	-122.5	-34.4%	●	-64.9	24.0%	●	-145.3	-165.2	-12.1%	●
Loss Recovery	0.0	0.0	-	●	0.0	-	●	0.0	0.0	-	●
IBNR Variation	-7.4	-153.1	-95.1%	●	10.5	-	●	3.1	-156.8	-	●
Assistance Services	0.0	0.0	-	●	0.0	-	●	0.0	0.0	-	●
Acquisition Costs	-85.4	-59.9	42.5%	●	-79.6	7.3%	●	-165.1	-112.9	46.2%	●
Other Operating Income and Expenses	0.0	0.1	-82.1%	●	0.0	13.0%	●	0.0	0.1	-66.3%	●
Re-Insurance	0.7	183.9	-99.6%	●	-11.7	-	●	-11.0	183.1	-	●
Operating Margin	254.6	149.2	70.7%	●	252.6	0.8%	●	507.2	313.8	61.6%	●

Written Premiums - Mortgage
BRL million

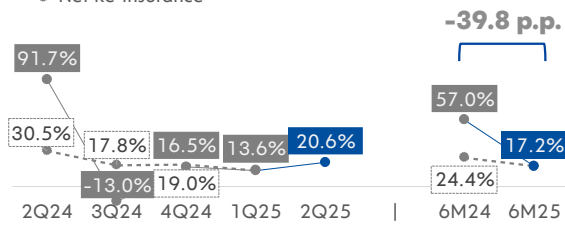


The flow of written premiums in Caixa Residencial reflects the growth in the balance of CAIXA's mortgage loan portfolio.

Loss Ratio - Mortgage

% Premiums Earned

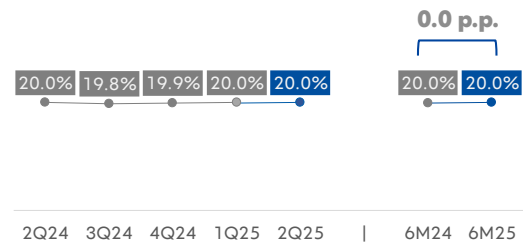
-●- Net Re-Insurance



The comparison between 2Q25 and 2Q24, as well as between 6M25 and 6M24, was impacted by extreme weather events that occurred in the South region of Brazil in 2024. The loss ratio, in relation to 1Q25, reflects the increase in loss claims recorded in the period.

Commissioning - Mortgage

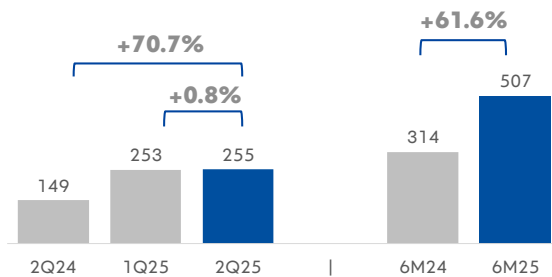
% Premiums Earned



The indicator recorded for the segment remained close to the 20% commission agreed for the product, which is passed on to Caixa Seguridade's broker company.

Operating Margin - Mortgage

BRL million



The quarterly performance reflects the increase in premium volume during the period.

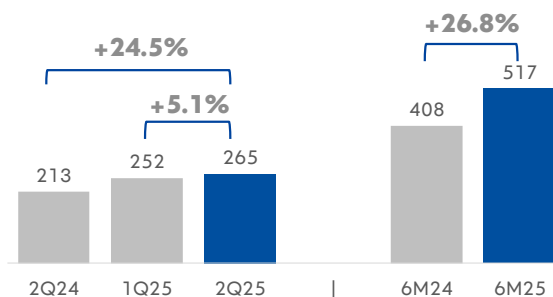
1.1.2.2 Home

Home Insurance aims to protect individual homes – such as houses and/or apartments used as regular or summer residences – against damage by fire, lightning, and explosion. Additional coverage may also be hired, such as electrical damage, theft and robbery, damage to third parties, windstorms, broken glass, vehicle collision, among others, as well as a 24-hour assistance service.

Below is a managerial view for insurance in the Home segment issued by Caixa Residencial to analyze the indicators and the segment's performance in Caixa Seguridade's results:

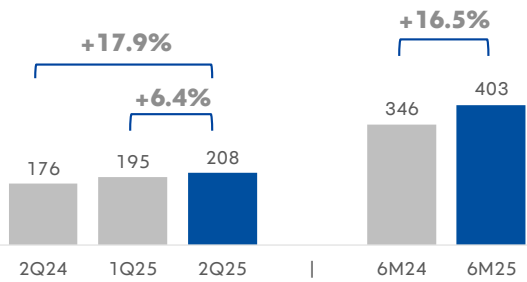
Home (BRL million)	2Q25	2Q24	Δ%	1Q25	Δ%	6M25	6M24	Δ%
Written Premiums	265.0	212.8	24.5%	252.0	5.1%	517.0	407.9	26.8%
Variations in Technical Provisions for Premiums	-57.4	-36.7	56.4%	-56.8	0.9%	-114.2	-62.1	83.8%
Premiums Earned	207.6	176.1	17.9%	195.2	6.4%	402.8	345.8	16.5%
Loss Events	-33.7	-24.8	36.0%	-33.4	1.0%	-67.1	-53.6	25.4%
Losses	-7.8	-9.7	-19.5%	-9.8	-20.0%	-17.6	-24.4	-28.0%
Loss Recovery	0.0	0.0	-	0.0	-	0.0	0.0	-
IBNR Variation	-0.1	-0.1	-30.0%	0.4	-	0.4	0.1	276.3%
Assistance Services	-26.0	-15.1	71.9%	-24.1	8.1%	-50.1	-29.5	69.9%
Acquisition Costs	-72.5	-61.0	18.8%	-68.0	6.6%	-140.6	-119.7	17.4%
Other Operating Income and Expenses	-3.2	-2.6	21.2%	-2.6	21.2%	-5.8	-4.9	19.2%
Re-Insurance	-1.2	1.0	-	-0.9	36.7%	-2.0	0.0	-
Operating Margin	97.0	88.6	9.5%	90.3	7.5%	187.3	167.6	11.7%

Written Premiums - Home
BRL million



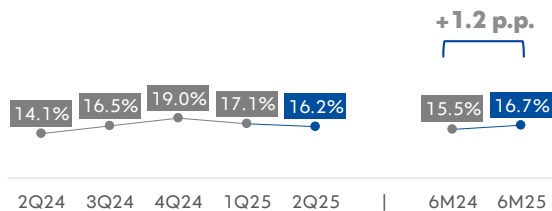
Grew by 24.5% over 2Q24. In the year-to-date, the increase was 26.8% between 6M25 and 6M24, reflecting the ongoing sale of multi-year policies through the "Parcela no Bolso" campaign, the increase in renewal rate, and the focus to sell bundle products for Home insurance.

Premiums Earned - **Home**
BRL million



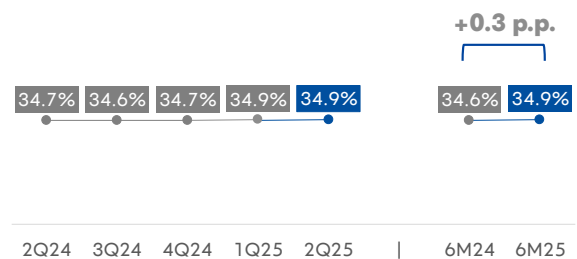
A 17.9% growth in 2Q25 versus 2Q24, reflecting the recognition of written premiums in previous quarters.

Loss Ratio - **Home**
% Premiums Earned



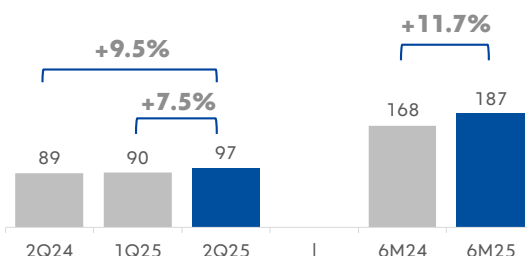
The loss ratio has been returning to historical levels.

Commissioning - **Home**
% Premiums Earned



The level of commissioning, in 2Q25, remained in line with previous quarters and reflects the amount allocated to Caixa Seguridade's broker company.

Operating Margin - **Home**
BRL million



The growth in Operating Margin is a result of the increase in written premiums in the line during 2Q25

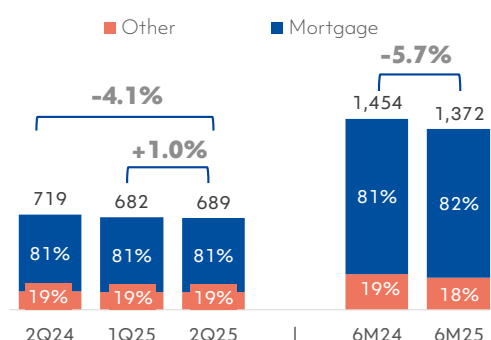
1.1.3



CNP Seguros Holding is a partnership between Caixa Seguridade and French company CNP, which was responsible for operating the security products in CAIXA's distribution network sold until 2021. This partnership, which is controlled by CNP with a majority equity stake of 51.75%, and with Caixa Seguridade holding an equity stake of 48.25%, is organized through CNP Seguros Holding S.A.

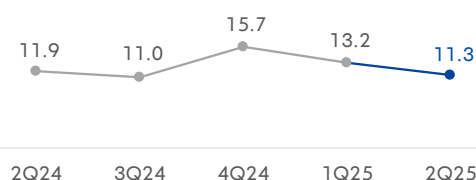
Income Statement (BRL million)	2Q25	2Q24	Δ%	1Q25	Δ%	6M25	6M24	Δ%
Revenues from the Operation	689.2	719.0	-4.1%	682.4	1.0%	1,371.6	1,453.8	-5.7%
Operation Costs/Expenses	-312.9	-395.9	-20.9%	-334.5	-6.4%	-647.4	-709.4	-8.7%
Operating Margin	376.2	323.1	16.4%	347.9	8.1%	724.1	744.5	-2.7%
Administrative Expenses	-78.4	-93.4	-16.0%	-100.3	-21.9%	-178.7	-188.8	-5.4%
Tax Expenses	-28.2	-23.3	21.3%	-28.8	-1.9%	-57.0	-51.5	10.7%
Financial Result	116.4	59.9	94.5%	95.3	22.2%	211.7	138.7	52.6%
Equity Result	4.2	21.4	-80.6%	8.5	-51.4%	12.7	38.9	-67.4%
Operating Result	390.2	287.8	35.6%	322.7	20.9%	712.8	681.8	4.6%
Gains or Losses on Non-Current Assets	-12.5	-6.7	85.3%	21.3	-158.4%	8.9	-6.7	232.3%
Earnings Before Taxes and Equity Interests	377.7	281.0	34.4%	344.0	9.8%	721.7	675.1	6.9%
Income Tax	-88.9	-66.1	34.5%	-82.8	7.3%	-171.7	-159.9	7.4%
Social Contribution	-53.7	-40.2	33.5%	-48.7	10.2%	-102.3	-95.7	6.9%
Profit Sharing	0.0	0.0	-	0.0	-	0.0	0.0	-
Minority Shareholder Interest	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income for the Period	235.2	174.8	34.6%	212.5	10.7%	447.7	419.4	6.7%
Caixa Seguridade's Equity Interest	113.5	84.3	34.6%	102.5	10.7%	216.0	202.4	6.7%

Revenues from Operations – CNP Holding
BRL million

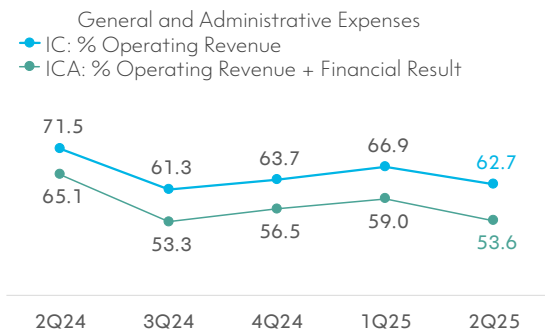


Administrative Expenses Ratio (IDA)
CNP Holding

Administrative Expenses
% Operating Revenue

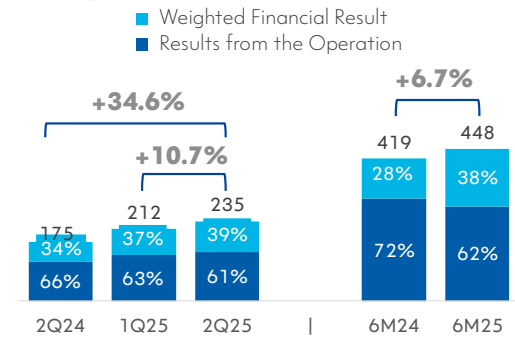


Combined (IC) and Expanded (ICA) Ratio CNP Holding



Net Income (Operating vs. Financial) CNP Holding

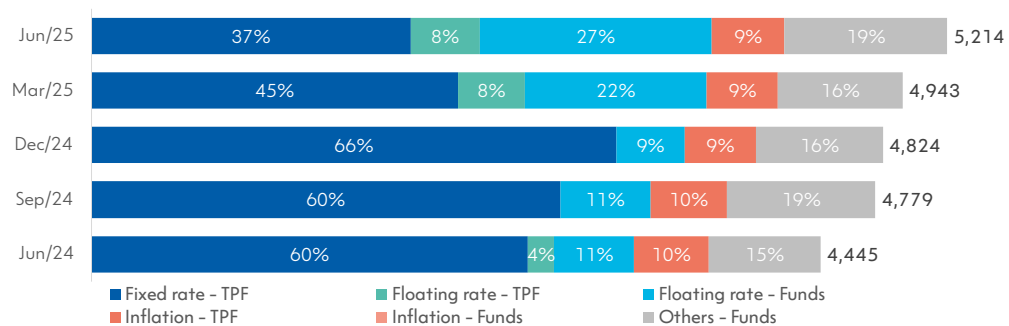
BRL million



The IC and ICA ratios reduced in 2Q25, reflecting lower claims in the Mortgage and Home segments, with ratios returning to their historical levels.

Investment Portfolio Composition – CNP Holding

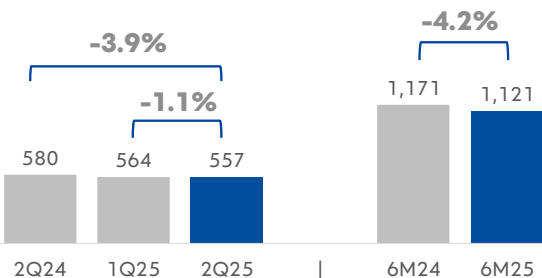
% Financial investments (million)



1.1.3.1 Mortgage (run-off)

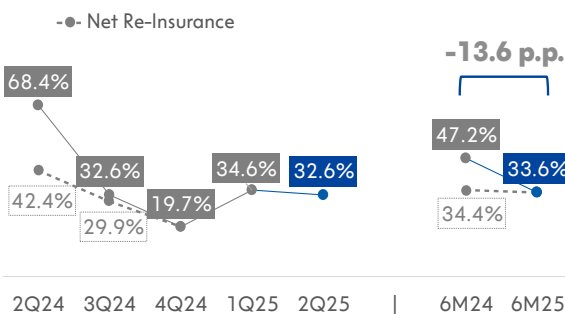
Mortgage (BRL million)	2Q25	2Q24	Δ%	1Q25	Δ%	6M25	6M24	Δ%
Written Premiums	557.5	579.9	-3.9%	563.8	-1.1%	1,121.3	1,170.7	-4.2%
Variations in Technical Provisions for Premiums	0.0	0.0	-	0.0	-	0.0	0.0	-
Premiums Earned	557.5	579.9	-3.9%	563.8	-1.1%	1,121.3	1,170.7	-4.2%
Loss Events	-182.0	-396.8	-54.1%	-195.0	-6.7%	-377.0	-553.1	-31.8%
Losses	-185.0	-371.5	-50.2%	-198.1	-6.7%	-383.1	-529.8	-27.7%
Loss Recovery	0.0	0.0	36.8%	0.0	-16.5%	0.0	0.0	11.2%
Reimbursement	0.0	0.0	-	0.0	-	0.0	0.0	-
IBNR Variation	3.2	-25.0	-	3.3	-4.1%	6.5	-22.9	-
Assistance Services	-0.2	-0.3	-38.8%	-0.2	-0.7%	-0.4	-0.4	-12.0%
Acquisition Costs	-46.6	-48.2	-3.3%	-47.0	-0.8%	-93.5	-97.2	-3.8%
Other Operating Income and Expenses	5.3	-8.3	-	-5.9	-	-0.6	-8.3	-92.9%
Re-Insurance	-2.7	150.7	-	-3.2	-16.9%	-5.9	148.2	-
Operating Margin	331.6	277.3	19.6%	312.7	6.0%	644.3	660.2	-2.4%

Written Premiums - Mortgage Run-off
BRL million

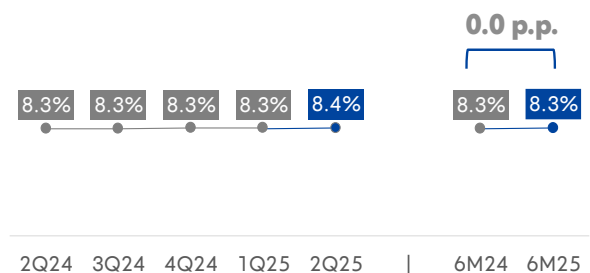


The reduction pace was maintained in written premiums after the end of the exclusivity period in 2021, with the closure of new policies through the partnership with CNP Holding (run-off).

Loss Ratio - Mortgage Run-off
% Premiums Earned



Commissioning - Mortgage Run-off
% Premiums Earned



The loss ratio decreased year-on-year, due to the volume of claims notifications related to the floods in the state of Rio Grande do Sul in 2Q24. Compared to 1Q25, the 2.0% decrease is related to the provisions for legal claims totaling BRL 16.4 million at the beginning of the year.

1.1.3.2 Home (run-off) and Others

The tables below present the managerial view for home run-off, which include policies sold until 2021 by Caixa Seguradora, most of which are linked to policies of the mortgage segment and the other non-strategic segment, which includes the Insurance sectors in which Caixa Seguridade does not have a partnership with exclusive marketing rights for its distribution network, or whose written premiums do not represent a significant share in the Company's results, such as the Auto and Corporate sectors, in addition to Life (run-off), up to the Operating Margin line:

Home (BRL million)	2Q25	2Q24	Δ%	1Q25	Δ%	6M25	6M24	Δ%
Written Premiums	15.2	16.7	-8.8%	15.8	-3.7%	31.0	33.4	-7.1%
Variations in Technical Provisions for Premiums	4.8	6.9	-30.4%	4.8	1.0%	9.6	13.9	-31.1%
Premiums Earned	20.0	23.6	-15.1%	20.6	-2.6%	40.6	47.3	-14.2%
Loss Events	-2.0	-14.5	-86.2%	-2.8	-29.7%	-4.8	-19.0	-74.6%
Losses	-1.4	-12.6	-89.2%	-2.1	-34.6%	-3.4	-15.4	-77.7%
Loss Recovery	0.0	0.0	-	0.0	-	0.0	0.0	-
IBNR Variation	0.1	-0.4	-	0.0	112.5%	0.1	-0.7	-
Assistance Services	-0.7	-1.5	-52.4%	-0.8	-12.0%	-1.5	-2.9	-46.9%
Acquisition Costs	-3.4	-3.8	-10.7%	-3.5	-4.3%	-6.9	-8.0	-14.5%
Other Operating Income and Expenses	-2.3	-2.4	-2.8%	-2.5	-5.1%	-4.8	-5.1	-6.6%
Re-Insurance	-0.2	9.4	-	-0.3	-21.8%	-0.5	9.1	-
Operating Margin	12.1	12.3	-1.4%	11.5	5.5%	23.6	24.2	-2.4%

Other Non-Strategic + Life (Run-off) (BRL million)	2Q25	2Q24	Δ%	1Q25	Δ%	6M25	6M24	Δ%
Written Premiums	97.1	121.4	-20.0%	113.2	-14.2%	211.6	237.5	-10.9%
Variations in Technical Provisions for Premiums	27.7	4.3	543.0%	12.9	114.4%	39.5	15.9	148.0%
Premiums Earned	124.9	125.7	-0.6%	126.1	-1.0%	251.1	253.4	-0.9%
Loss Events	-73.9	-76.1	-2.9%	-80.0	-7.7%	-142.6	-165.2	-13.7%
Acquisition Costs	-16.7	-13.9	19.8%	-18.2	-8.3%	-35.9	-31.8	12.9%
Other Operating Income and Expenses	-15.5	-12.2	27.2%	-13.3	16.7%	-24.1	-25.2	-4.4%
Re-Insurance	-0.9	3.2	-	-0.9	9.0%	-2.1	22.6	-
Operating Margin	17.8	26.6	-32.9%	13.7	29.9%	47.6	56.0	-15.1%

In the composition of the Other Non-Strategic group, the Auto segment corresponded to 79.1% of written premiums in 2Q25, driven mainly by Youse auto policies sold by CNP Seguros. The volume of written premiums for the Auto segment reduced by 8.0% versus 2Q24. Within this group, the Auto sector also stood out as the main driver of claims volume, even with the 6.0 p.p. drop recorded between 2Q25 and 2Q24.

1.1.4 CAIXA Capitalização

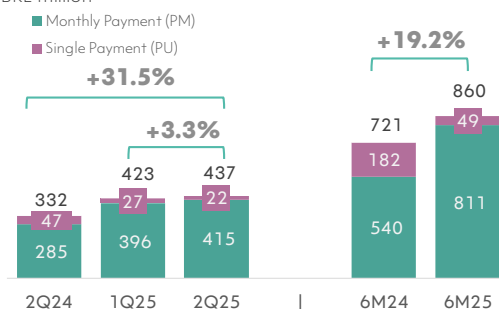
Caixa Capitalização is a partnership with Icatu Seguridade S.A., for the Premium Bonds (Capitalização) segment, which includes the distribution, disclosure, offering, sale, and after-sale of all types of premium bond products in CAIXA's distribution network. Caixa Seguridade holds an equity stake of 75% of the total share capital of the investee and 49.9% of its common shares.

Unlike other financial products, Premium Bonds does not fit into the investment category, as it consists of a way to save money – through single payment or monthly installments, for a certain period, exchanging the profitability of an investment for the chance to be included in draws for cash prizes.

Below is the income statement for the Premium Bonds segment:

Income Statement (BRL million)	2Q25	2Q24	Δ%	1Q25	Δ%	6M25	6M24	Δ%
Net Revenue from Premium Bonds	150.0	124.5	20.5%	150.2	-0.1%	300.2	250.4	19.9%
Fundraising with Premium Bonds	436.8	332.2	31.5%	423.0	3.3%	859.8	721.5	19.2%
Variation in Provision for Redemptions	-286.8	-207.7	38.1%	-272.8	5.1%	-559.6	-471.0	18.8%
Variation in Technical Provisions	0.0	0.0	-	0.0	-	0.0	0.0	-
Result with Draws	-4.5	-4.6	-3.2%	-5.4	-17.6%	-9.9	-10.0	-0.7%
Acquisition Costs	-32.8	-25.0	31.5%	-30.9	6.1%	-63.8	-54.0	18.1%
Other Operating Income and Expenses	-22.1	-19.2	15.0%	-21.1	4.6%	-43.2	-39.9	8.4%
Operating Margin	90.6	75.7	19.8%	92.7	-2.3%	183.3	146.6	25.1%
Administrative Expenses	-14.5	-11.1	30.3%	-11.8	22.7%	-26.3	-21.5	22.5%
Tax Expenses	-7.8	-6.6	19.6%	-7.8	1.0%	-15.6	-13.0	20.4%
Financial Result	36.8	23.7	55.5%	41.1	-10.4%	77.9	49.0	59.2%
Operating Result	105.1	81.7	28.7%	114.3	-8.0%	219.3	161.1	36.1%
Earnings Before Taxes and Equity Interests	105.1	81.7	28.7%	114.3	-8.0%	219.3	161.1	36.1%
Income Tax	-25.7	-20.1	27.9%	-28.2	-8.8%	-53.8	-39.2	37.4%
Social Contribution	-16.0	-12.0	32.7%	-17.2	-7.2%	-33.2	-23.5	41.0%
Net Income for the Period	63.5	49.6	28.0%	68.9	-7.9%	132.3	98.4	34.5%
Caixa Seguridade's Equity Interest	47.6	37.2	28.0%	51.7	-7.9%	99.3	73.8	34.5%

Funds Raised - Premium Bonds
BRL million

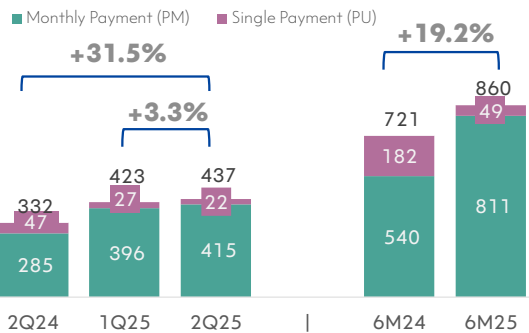


A 31.5% growth was recorded in 2Q25 over 2Q24, with highlight to the 45.6% increase in Monthly Payment funds during the period, a modality that provides better operating margin due to lower redemption provisioning requirements.

The volume in funds raised increased by 19.2% in the comparison between 6M25 and 6M24.

Funds Raised - Premium Bonds

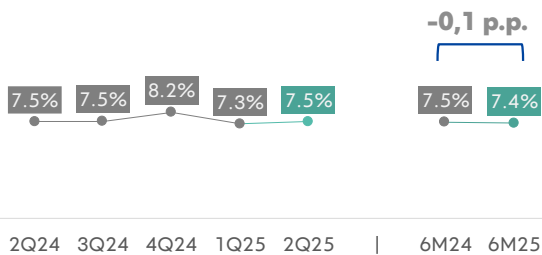
BRL million

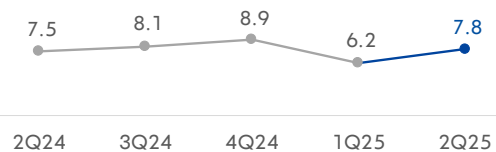


The ratio between net revenue and funds raised through Premium Bonds – average rate – increased in 2Q25 over 2Q24, reflecting a higher level of funds raised in the monthly payment modality.

Commissioning - Premium Bonds

% Funds Raised


Administrative Expenses Ratio (IDA)
Caixa Capitalização

Administrative Expenses
% Operating Revenue


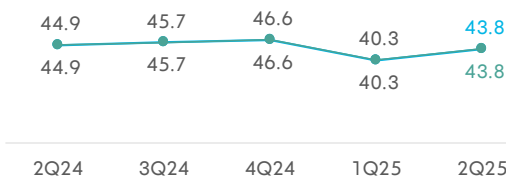
Commissioning in 2Q25 is close to the historical levels for the segment.

**Combined (IC) and Expanded (ICA) Ratio
Caixa Capitalização**

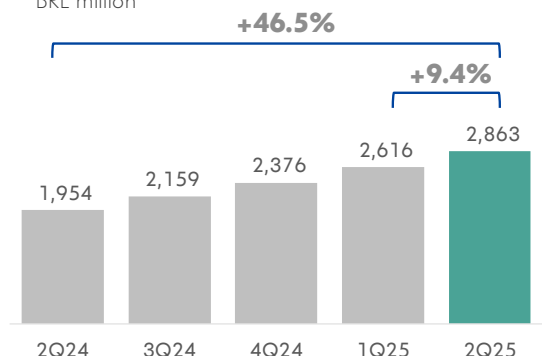
General and Administrative Expenses

IC: % Operating Revenue

ICA: % Operating Revenue + Financial Result


Premium Bonds Reserves

BRL million

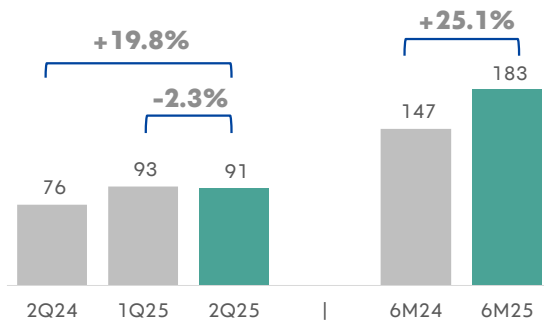
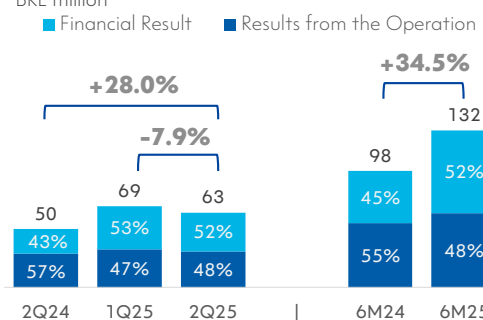


**Mathematical Provision for Premium Bonds
(BRL million)**

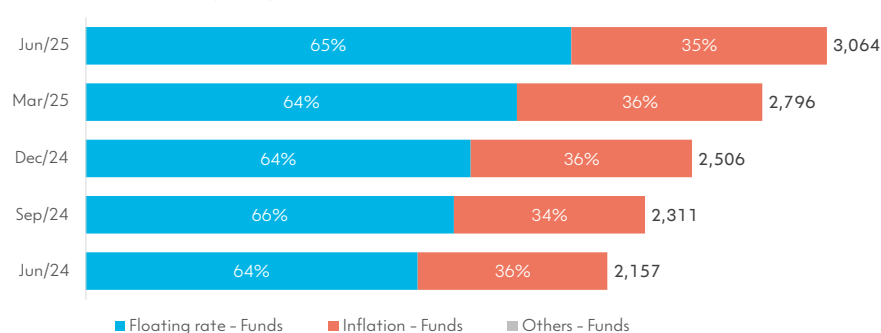
	2Q25	2Q24	Δ%		1Q25	Δ%
Opening Balance	2,389.7	1,654.3	44.5%		2,187.2	9.3%
Formations	284.6	207.6	37.1%		271.4	4.9%
Cancellations	-0.2	-0.4	-63.6%		-0.4	-57.3%
Transfers	-108.2	-66.1	63.7%		-103.8	4.2%
Monetary Restatement + Interest	40.5	25.7	57.5%		35.2	15.0%
Closing Balance	2,606.5	1,821.1	43.1%		2,389.7	9.1%

Provision for Redemptions (BRL million)

	2Q25	2Q24	Δ%		1Q25	Δ%
Opening Balance	182.4	74.1	146.0%		146.5	24.5%
Formations	121.3	72.2	68.0%		114.8	5.6%
Transfers	-1.3	-0.9	36.1%		-0.8	57.8%
Payments	-85.8	-45.5	88.6%		-72.0	19.1%
Monetary Restatement + Interest	0.9	0.2	418.7%		0.6	51.8%
Fines	-7.3	-5.0	46.1%		-6.7	9.6%
Expirations	0.0	0.0	-		0.0	-
Closing Balance	210.2	95.0	121.1%		182.4	15.2%

Operating Margin - Premium Bonds
BRL million

Net Income (Operating vs. Financial)
Caixa Capitalização
BRL million


The operating margin is mainly affected by the product mix dynamics in single and monthly payment modalities in relation to total funds raised, with an impact on the variation of redemption provisions.

Investment Portfolio Composition – Caixa Capitalização
% Financial investments (million)


1.1.5 CAIXA Consórcio

Caixa Consórcio is a partnership between Caixa Seguridade and CNP Assurances Participações Ltda. for the Credit Letters segment, in which Caixa Seguridade holds an equity stake of 75% of the total share capital and 49.9% of the voting capital.

Credit Letters is a typical Brazilian financial product operating under a collective purchase modality, where a group of people commit to pay a monthly installment for a specific period. These resources are kept in a common fund and, every month, some members of the group are chosen (by prize draws and bids) to receive a credit letter to purchase the assigned good.

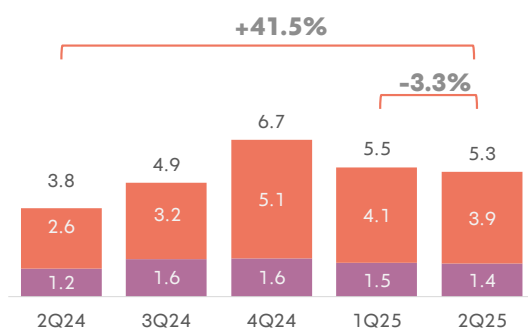
The table below presents the segment's income statement:

Income Statement (BRL million)	2Q25	2Q24	Δ%	1Q25	Δ%	6M25	6M24	Δ%
Income from Services	275.6	212.7	29.6%	259.6	6.1%	535.2	406.0	31.8%
Operating Revenue/Expenses	-88.2	-76.6	15.3%	-102.2	-13.7%	-190.5	-153.8	23.9%
Operating Margin	187.3	136.1	37.6%	157.4	19.0%	344.7	252.3	36.6%
Administrative Expenses	-28.6	-26.1	9.3%	-25.9	10.4%	-54.5	-45.6	19.5%
Tax Expenses	-22.1	-30.9	-28.3%	-29.9	-26.1%	-52.0	-58.9	-11.6%
Financial Result	10.2	5.7	80.3%	7.5	35.9%	17.7	10.8	64.1%
Operating Result	146.8	84.8	73.2%	109.1	34.6%	255.9	158.6	61.4%
Earnings Before Taxes and Equity Interests	146.8	84.8	73.2%	108.9	34.8%	255.8	158.6	61.3%
Income Tax	-36.9	-21.2	73.6%	-27.3	35.0%	-64.2	-40.0	60.5%
Social Contribution	-13.3	-7.6	73.5%	-10.0	32.0%	-23.3	-14.3	63.0%
Net Income for the Period	96.7	55.9	73.1%	71.6	35.1%	168.3	104.3	61.4%
Caixa Seguridade's Equity Interest	72.5	41.9	73.1%	53.7	35.1%	126.2	78.2	61.4%

Credit Letters

BRL billion

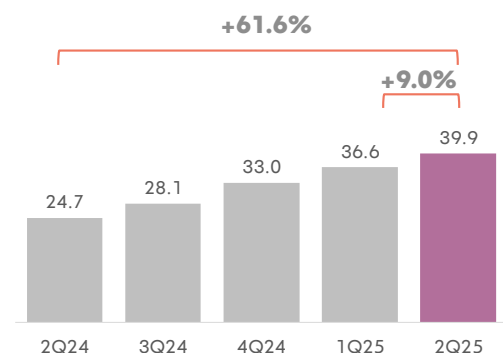
■ Auto ■ Real Estate



Credit Letters grew by 41.5% in 2Q25 versus 2Q24. Highlight for real estate credit letters, which grew by 52.5% during the period, accounting for 73.2% of the total volume sold during in the quarter.

Inventory - Credit Letters

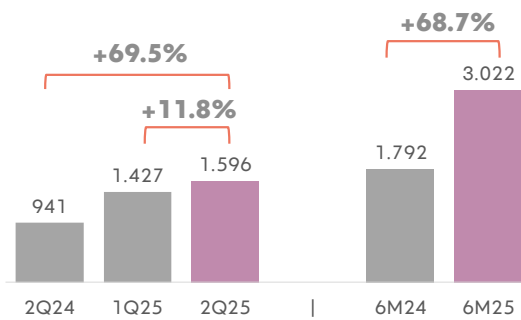
BRL billion



The growth in inventory levels reflects the sales performance in recent quarters, increasing by 61.6% in 12 months.

Funds Raised - Credit Letters

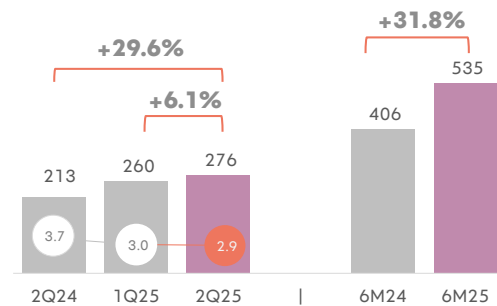
BRL million



Funds raised maintained a growth curve in 2Q25 versus 2Q24, due to the inventory formation dynamics of the Credit Letters segment, in which the sales of credit letters only affect the funds raised and management fee lines after the Credit Letters groups have been formed.

Management Fee / Average Rate - Credit Letters

BRL million / % p.a.

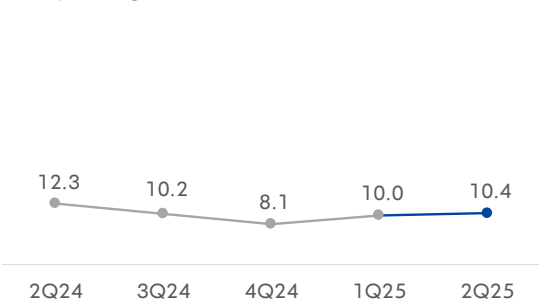


The average management fee for the Credit Letters segment is calculated as the annualized total management fee over the credit letters inventory. The variation reflects the maturation of inventory, in which rates are generally concentrated when groups are initially formed.

Administrative Expenses Ratio (IDA)

Caixa Consórcio

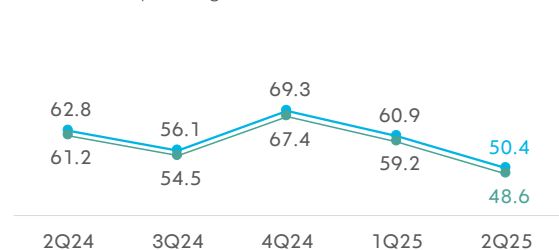
Administrative Expenses
% Operating Revenue



Combined (IC) and Expanded (ICA) Ratio

Caixa Consórcio

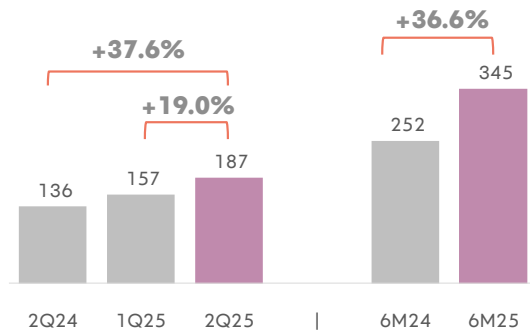
General and Administrative Expenses
 IC: % Operating Revenue
 ICA: % Operating Revenue + Financial Result



The improvement in IC and ICA ratios is a result of the growth in revenue volume from management fees impacting the indicators.

Operating Margin - Credit Letters

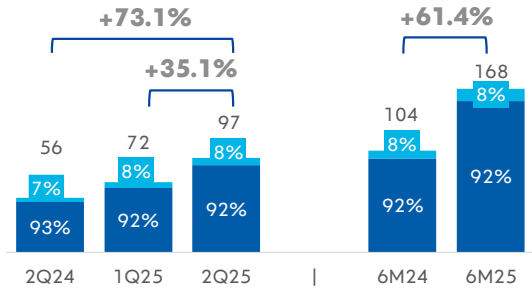
BRL million



Net Income (Operating vs. Financial)

Caixa Consórcio
BRL million

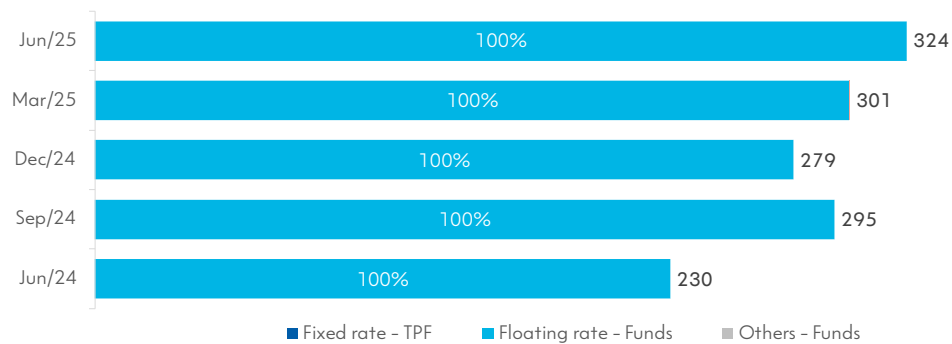
■ Financial Result ■ Results from the Operation



The 37.6% growth in operating margin, in 2Q25 over 2Q24, was due to the growth in the Company's revenues and the maturity of its operations.

Investment Portfolio Composition - Caixa Consórcio

% Financial investments (million)



1.1.6 CAIXA Assistência

Caixa Assistência is a partnership between Caixa Seguridade and USS Soluções Gerenciadas S.A. (Tempo Assist), for offering services and assistance, which includes the distribution, disclosure, offering, sale, after-sale, and intermediation of assistance services. Caixa Seguridade holds an equity stake of 75% of the total share capital of the investee and 49.9% of its common shares.

Assistance Services can be requested to cover minor events, through services such as tow truck, locksmith, plumber, and electrician, among others. Assistance coverage can be offered in two ways: B2B – when the service is linked to an insurance policy (main product) and the compensation comes from the transfer of the insurance company that issued the policy; and B2C – when the product is sold directly to the consumer, such as the Rapidex product.

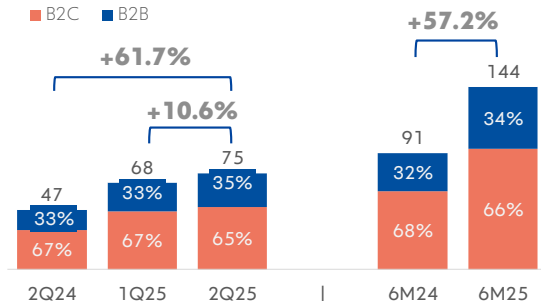
Below is the income statement for Caixa Assistência:

Income Statement (BRL thousand)	2Q25	2Q24	Δ%		1Q25	Δ%		6M25	6M24	Δ%	
Revenues from the Operation	75.5	46.7	61.7%	●	68.2	10.6%	●	143.7	91.4	57.2%	●
Operation Costs/Expenses	-38.1	-25.3	50.9%	●	-34.2	11.4%	●	-72.4	-48.0	50.7%	●
Operating Margin	37.3	21.4	74.3%	●	34.0	9.8%	●	71.3	43.3	64.5%	●
Administrative Expenses	-21.8	-14.6	49.7%	●	-20.1	8.8%	●	-41.9	-27.5	52.6%	●
Financial Result	4.0	1.7	140.5%	●	3.1	27.3%	●	7.1	3.0	134.0%	●
Operating Result	19.5	8.5	129.7%	●	17.0	14.3%	●	36.5	18.9	93.0%	●
Earnings Before Taxes and Equity Interests	19.5	8.5	129.7%	●	17.0	14.3%	●	36.5	18.9	93.0%	●
Income Tax	-4.7	-2.2	114.3%	●	-4.3	9.9%	●	-9.0	-4.8	86.8%	●
Social Contribution	-1.7	-0.8	114.3%	●	-1.5	9.9%	●	-3.2	-1.7	86.8%	●
Net Income for the Period	13.1	5.5	138.0%	●	11.2	16.5%	●	24.3	12.4	96.3%	●
Caixa Seguridade's Equity Interest	9.8	4.1	138.0%	●	8.4	16.5%	●	18.2	9.3	96.3%	●

Assistance Revenues

BRL million

■ B2C ■ B2B

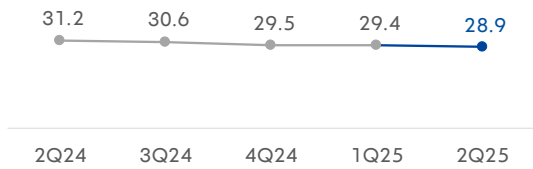


A 61.7% growth in 2Q25 versus 2Q24, maintaining the upward trajectory since the creation of Caixa Assistência. We achieved a milestone of 2 million RAPIDEX products sold since this product was launched.

Administrative Expenses Ratio (IDA)

Caixa Assistência

Administrative Expenses
% Operating Revenue



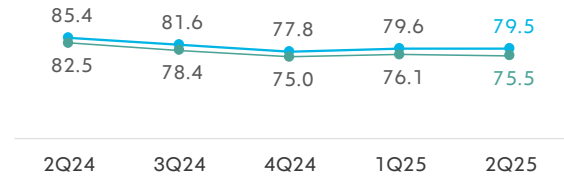
Combined (IC) and Expanded (ICA) Ratio

Caixa Assistência

General and Administrative Expenses

IC: % Operating Revenue

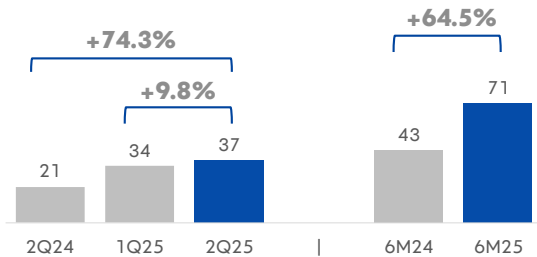
ICA: % Operating Revenue + Financial Result



The IDA ratio has been recording a gradual improvement trajectory in the previous quarters, from 31.2% in 2Q24 to 28.9% in 2Q25.

Operating Margin Assistance

BRL million

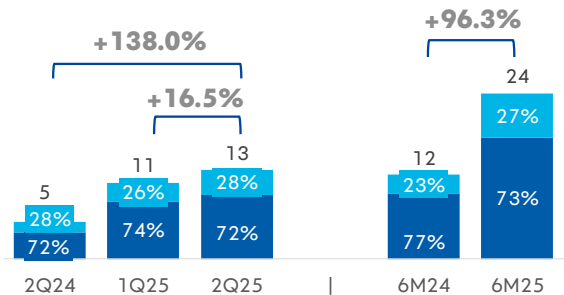


Net Income (Operating vs. Financial)

Caixa Assistência

BRL million

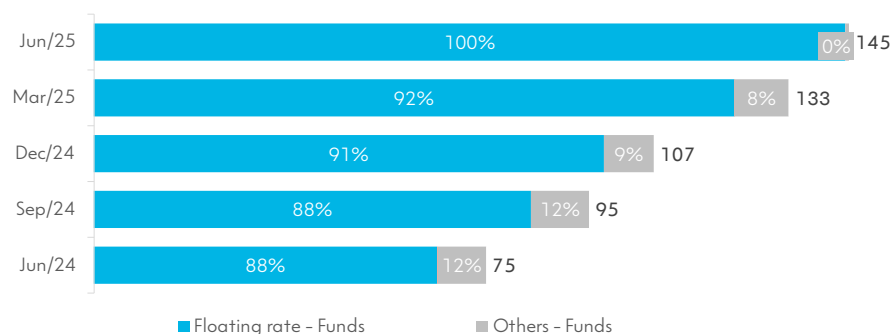
Financial Result Results from the Operation



Net income growth followed the recurring expansion in revenue. Consistent operating results, combined with an increasing contribution from financial results.

Investment Portfolio Composition – Caixa Assistência

% Financial investments (million)



1.2 Bancassurance Pan

Caixa Seguridade uses Banco PAN's distribution channels through its 49% equity interest in the share capital of Too Seguros and its 49% equity interest in PAN Corretora de Seguros Ltda. Banco PAN and Too Seguros have a commercial relationship and the rights and obligations of the parties compared to the promotion, offer, distribution, disclosure, and sale, through Banco PAN's distribution network, of Too Seguros' products, on an exclusive basis.

1.2.1,too seguros

Too Seguros was established through an agreement with BTG Pactual Holding de Seguros Ltda., whose purpose is to operate damage and personal insurance policies for individuals and companies through the distribution network and partners of Banco PAN. Caixa Seguridade holds an equity stake of 49% of the company's total share capital.

Too Seguros - Income Statement (BRL million)	2Q25	2Q24	Δ%		1Q25	Δ%		6M25	6M24	Δ%	
Written Premiums, net	468.1	475.9	-1.6%	●	454.4	3.0%	●	922.5	918.1	0.5%	●
Variations in Technical Provisions for Premiums	4.7	-61.6	-107.7%	●	10.6	-55.1%	●	15.3	-94.5	-116.2%	●
Premiums Earned	472.8	414.3	14.1%	●	464.9	1.7%	●	937.8	823.5	13.9%	●
Loss Events	-94.5	-131.1	-27.9%	●	-115.3	-18.1%	●	-209.9	-239.3	-12.3%	●
Acquisition Costs	-132.0	-96.0	37.5%	●	-120.8	9.2%	●	-252.7	-185.5	36.2%	●
Other Operating Income and Expenses	-14.8	-5.8	154.1%	●	-11.6	27.2%	●	-26.4	-1.6	-	●
Result from Re-Insurance	-52.3	-10.8	382.8%	●	-22.6	131.2%	●	-75.0	-36.0	108.4%	●
Operating Margin	179.3	170.6	5.1%	●	194.5	-7.8%	●	373.8	361.1	3.5%	●
Administrative Expenses	-36.2	-37.7	-4.0%	●	-37.7	-4.1%	●	-73.9	-77.6	-4.7%	●
Tax Expenses	-19.6	-15.1	29.6%	●	-19.0	3.2%	●	-38.6	-31.7	21.7%	●
Financial Result	59.7	47.2	26.4%	●	52.5	13.6%	●	112.2	91.0	23.3%	●
Operating Result	183.2	165.0	11.0%	●	190.4	-3.8%	●	373.6	342.9	8.9%	●
Gains or Losses on Non-Current Assets	0.0	0.1	-136.5%	●	0.0	-	●	0.0	0.1	-136.5%	●
Earnings Before Taxes and Equity Interests	183.2	165.1	11.0%	●	190.4	-3.8%	●	373.5	342.9	8.9%	●
Income Tax	-42.7	-38.9	9.8%	●	-44.4	-3.9%	●	-87.2	-80.4	8.4%	●
Social Contribution	-25.7	-23.4	9.8%	●	-26.7	-3.9%	●	-52.4	-48.3	8.4%	●
Profit Sharing	0.0	0.0	-	●	0.0	-	●	0.0	0.0	-	●
Net Income for the Period	114.8	102.8	11.7%	●	119.2	-3.7%	●	234.0	214.2	9.2%	●
Caixa Seguridade's Equity Interest	56.2	50.4	11.7%	●	58.4	-3.7%	●	114.6	105.0	9.2%	●

1.2.2 Pan Corretora

Pan Corretora de Seguros was founded through an agreement with BTG Pactual Holding Participações S.A., to provide brokerage services for Too Seguros' products, which uses Banco PAN's distribution network and its partner channels to sell its insurance products. Caixa Seguridade holds an equity stake of 49% of the company's total share capital.

PAN Corretora - Income Statement (BRL million)	2Q25	2Q24	Δ%		1Q25	Δ%		6M25	6M24	Δ%	
Operating Margin	14.6	9.4	55.3%	●	13.6	7.9%	●	28.2	29.5	-4.5%	●
Administrative Expenses	-0.8	-0.8	-1.9%	●	-0.8	0.6%	●	-1.5	-1.8	-14.9%	●
Tax Expenses	0.0	0.0	-64.9%	●	0.0	-1.9%	●	0.0	0.0	-54.1%	●
Financial Result	0.8	2.0	-61.5%	●	1.5	-50.8%	●	2.3	4.0	-43.0%	●
Other Operating Revenues/Expenses	0.0	0.0	-	●	0.0	-	●	0.0	0.0	-	●
Operating Result	14.6	10.6	38.1%	●	14.3	2.0%	●	28.9	31.7	-8.7%	●
Earnings Before Taxes and Equity Interests	14.6	10.6	38.1%	●	14.3	2.0%	●	28.9	31.7	-8.7%	●
Income Tax	-1.4	-1.2	23.5%	●	-2.1	-32.8%	●	-3.6	-3.5	2.8%	●
Social Contribution	-0.5	-0.4	25.1%	●	-0.8	-31.5%	●	-1.3	-1.2	4.7%	●
Net Income for the Period	12.7	9.0	40.6%	●	11.4	10.8%	●	24.1	27.0	-10.8%	●
Caixa Seguridade's Equity Interest	6.2	4.4	40.6%	●	5.6	10.8%	●	11.8	13.2	-10.8%	●

Exhibit 2. Equity Analysis

Below is the Balance Sheet of Caixa Seguridade in managerial and unaudited format, under CPC 11 – Insurance Contracts (IFRS 4):

BALANCE SHEET (BRL MILLION)	Jun/25	Jun/24	Δ%	Mar/25	Δ%
ASSETS	12,932.3	12,325.1	4.9%	12,809.5	1.0%
CURRENT	1,717.5	1,412.2	21.6%	2,033.7	-15.5%
Cash and Cash Equivalents	0.3	0.4	-34.0%	0.3	-5.4%
Financial Instruments	1,113.1	884.7	25.8%	1,204.8	-7.6%
Dividends Receivable	450.9	339.7	32.8%	624.4	-27.8%
Interest on Equity Receivable	14.8	12.3	20.5%	29.3	-49.5%
Receivables	137.5	172.6	-20.3%	173.6	-20.8%
Current Tax Assets	0.0	2.0	-	0.0	-
Other Assets	0.8	0.6	40.7%	1.2	-33.3%
Non-Current Assets Held for Sale	0.0	0.0	-	0.0	-
NON-CURRENT	11,214.8	10,912.9	2.8%	10,775.9	4.1%
Investments in Equity Interest	11,204.4	10,912.9	2.7%	10,775.8	4.0%
Other Assets	0.8	0.6	-	1.2	-
LIABILITIES	1,093.0	1,010.0	8.2%	222.0	392.3%
CURRENT	1,080.1	1,006.8	7.3%	218.3	394.7%
Payables	83.1	104.1	-20.2%	140.1	-40.7%
Dividends Payable	930.0	840.0	10.7%	11.6	0.0%
Current Tax Liabilities	60.9	57.8	5.4%	63.1	-3.5%
Deferred Tax Liabilities	6.1	4.9	24.4%	3.5	-
NON-CURRENT	12.9	3.3	297.1%	3.7	248.4%
Payables	12.9	3.3	297.1%	3.7	248.4%
EQUITY	11,839.3	11,315.0	4.6%	12,587.5	-5.9%
Share Capital	3,678.8	2,756.7	33.4%	2,756.7	33.4%
Reserves	1,455.5	2,067.3	-29.6%	2,377.6	-38.8%
Equity Valuation Adjustments	5,584.1	5,651.0	-1.2%	5,495.2	1.6%
Retained Earnings	1,120.9	840.1	33.4%	1,009.3	11.1%
Additional Proposed Dividends	0.0	0.0	-	948.7	-

Exhibit 3. Consolidation of Investees and Businesses

Due to the implementation of the new partnership structure and the beginning of the operationalization of the association agreements, the results of Caixa Seguridade's investees and businesses are presented in this item in a grouped form and proportional to the economic participation, thus maintaining the comparability of the results with previous periods.

<div><div>CAIXA</div><div>Participação de 80,00%</div></div>								ACIONISTAS MINORITÁRIOS (20,00% de Free Float)					
CAIXA Seguridade													
CAIXA Corretora		NOVAS PARCERIAS - BANCASSURANCE CAIXA						Run-Off		Bancassurance PAN			
CAIXA Vida e Previdência		CAIXA Residencial		CAIXA Capitalização		CAIXA Consórcio		CAIXA Assistência		CNP Seguros holding Brasil		too seguros PAN Corretoria de Seguros	
Participação Econômica	100%	60%	75%	75%	75%	75%	75%	48,25%	49%				
Ações ON (votante)	100%	49,0%	49,9%	49,9%	49,9%	49,9%	49,9%	48,25%	49%				
Parceiros	-	CNP ASSURANCES	TOKIO MARINE SEGURADORA	Icatu	CNP ASSURANCES	tempo	CNP ASSURANCES	BTGPactual					
Prazo	-	2045	2040				-	-					
Segmentos	Corretagem	Vida Prestamista Previdência	Habitacional Residencial	Capitalização	Consórcio	Serviços de Assistência	Habitacional	Seguros e Corretagem					

The first group corresponds to Caixa Corretora, a wholly-owned subsidiary of Caixa Seguridade. Caixa Corretora is responsible for brokerage services and commissions from the process of selling products from new partnerships in CAIXA's Distribution Network. Besides absorbing the brokerage revenue from the new investees, it works together with new partners (selected through a competitive process) to meet the needs of CAIXA's customers by selling insurance products that are not strategically offered by the Company's new partnerships. This model considers 4 distinct blocks for the performance of certain co-brokerage services aimed at the business lines and segments listed below.

- Insurance Products: Partnership with the MDS Group focused on customer retention and the open sea sale of security products under the CAIXA brand;
- Auto: Partnership with the MDS Group that will provide CAIXA's customers with car insurance options from independent insurers;
- Health and Dental: Partnership with Alper Consultoria em Seguros, which will bring options for health and dental insurance plans to CAIXA's customers; and
- Major Risks and Corporate: Partnership with Willis Towers Watson to offer Comprehensive Corporate insurance and will act as intermediary in the sale of Customized Corporate and Major Risks insurance.

The second group includes Caixa Seguridade's holdings inherent in Caixa Partnerships: (i) policies issued by New Partnerships; (ii) indirect holdings and policies issued under the Former Partnership, which until October 2022 also considered holdings in CNP Consórcio, Odonto Empresas, Previsul, and CNP Cap.

The third group, CNP Seguros Holding, corresponds to the partnership between Caixa Seguridade and French company CNP for insurance products sold through CAIXA's distribution network until 2021, in

addition to Youse, a digital platform for the sale of insurance products. Caixa Seguridade receives revenues from products in run-off and products issued by the old partnership through revenues from access to the distribution network and the use of the CAIXA brand (BDF).

The fourth and final group, Banco PAN partnerships, is formed by Caixa Seguridade's equity stake in Too Seguros and Pan Corretora, which are part of its partnership with BTG Pactual.

Additionally, the resources consumed to maintain Caixa Seguridade's administrative and strategic structure are centralized in the Holding Seguridade group.

Grouping of Investees and Businesses

The table below consolidates the main lines of the statements of the groups already considering the economic interest attributed to Caixa Seguridade:

GROUPING (BRL million) 2Q25	CAIXA Partnerships (A)	PAN Distribution Partnership (B)	Distribution Business (C)	Holding Spending (D)	Consolidation Businesses (A+B+C+D)	2Q25/2Q24	2Q25/1Q25	6M25/6M24
Operating Margin	1.245.5	95.01	438.0	0.0	1.778.5	27.2%	0.5%	15.5%
Administrative Expenses	-239.5	-18.1	-6.6	-28.6	-292.8	5.1%	-2.9%	118.4%
Tax Expenses	-108.4	-9.6	-72.8	-0.7	-191.6	6.3%	-3.6%	128.4%
Financial Result	311.3	29.6	18.6	26.6	386.1	38.4%	10.9%	100.7%
Equity Result	2.0	0.0	0.0	0.0	2.0	-80.6%	-51.4%	944.1%
Other Operating Income (Expenses)	0.0	0.0	-0.9	0.4	-0.5	-109.1%	-11.0%	-82.1%
Operating Result	1.210.9	96.9	376.3	-2.3	1.681.8	36.2%	3.7%	101.8%
Non-Current Assets	-6.0	0.0	0.0	0.0	-6.0	30.0%	-158.9%	-2070.5%
Earnings Taxes and Equity Interests	1.204.9	96.9	376.3	-2.3	1.675.8	36.2%	2.7%	101.4%
Income Tax	-297.9	-21.6	-93.8	-1.5	-414.8	35.5%	2.0%	103.8%
Social Contribution	-171.9	-12.8	-33.8	-0.5	-219.1	40.0%	1.4%	92.9%
Profit Sharing	0.0	0.0	0.0	0.0	0.0	-	-94.1%	19.5%
Interest from Minority Shareholders	0.0	0.0	0.0	0.0	-	-	-	-
Net Income (Loss)	735.0	62.4	248.7	-4.4	1.041.8	35.7%	3.2%	102.6%
(+) Consolidation Adjustment Reversal	-0.3	0.0	0.0	0.0	-0.3	-126.5%	280.0%	1170.3%
Adjustment of Launch Performance Commission (LPC) and Earn Out	0.0	0.0	0.0	0.0	-	-100.0%	-	-100.0%
Adjusted Net Income	734.8	62.4	248.7	-4.4	1.041.6	35.2%	3.2%	101.2%

** Proportional to Caixa Seguridade's equity interest

Exhibit 4. Income Statement for Investees and Businesses

Bancassurance Caixa

GROUPING BRL million 2Q25	CNP Seguros Holding	Caixa Vida e Previdência	Caixa Residencial	Caixa Capitalização	Caixa Consórcio	Caixa Assistência	CAIXA Partnerships	2Q25/ 2Q24	2Q25/ 1Q25	6M25/ 6M24
Operating Margin	376.2	479.5	351.6	90.6	187.3	37.3	1,522.52	59.5%	3.5%	25.4%
Administrative Expenses	-78.4	-172.6	-66.0	-14.5	-28.6	-21.8	-381.8	3.3%	-3.7%	7.9%
Tax Expenses	-28.2	-84.9	-28.5	-7.8	-22.1	0.0	-171.6	3.1%	-2.7%	5.5%
Financial Result	116.4	766.9	43.9	36.8	10.2	4.0	978.2	17.7%	4.3%	16.6%
Financial Result	4.2	0.0	0.0	0.0	0.0	0.0	4.2	-80.6%	-51.4%	-67.4%
Operating Result	390.2	988.9	301.0	105.1	146.8	19.5	1,951.5	53.5%	5.8%	25.8%
Non-Current Assets	-12.5	0.0	0.0	0.0	0.0	0.0	-12.4	37.1%	-	-
Earnings Before Taxes and Equity Interests	377.7	988.9	301.0	105.1	146.8	19.5	1,939.0	53.6%	3.9%	26.4%
Income Tax	-88.9	-245.4	-76.5	-25.7	-36.9	-4.7	-478.0	53.1%	3.4%	26.3%
Social Contribution	-53.7	-148.0	-45.4	-16.0	-13.3	-1.7	-278.0	52.6%	2.5%	26.1%
Profit Sharing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-
Minority Shareholder Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-
Net Income for the Period	235.2	595.5	179.0	63.5	96.7	13.1	1,183.0	54.1%	4.5%	26.6%
(+) Consolidation Adjustment Reversal	-0.5	0.0	0.0	0.0	0.0	0.0	-0.5	-	-	-
Adjustment of Launch Performance Commission (LPC) and Earn Out	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-
Adjusted Net Income	234.7	595.5	179.0	63.5	96.7	13.1	1,182.5	53.6%	4.5%	26.5%
Caixa Seguridade's Equity Interest (%)	48.2%	60.0%	75.0%	75.0%	75.0%	75.0%				
Caixa Seguridade's Equity Interest	113.2	357.3	134.3	47.6	72.5	9.8	734.8	53.6%	4.5%	26.5%

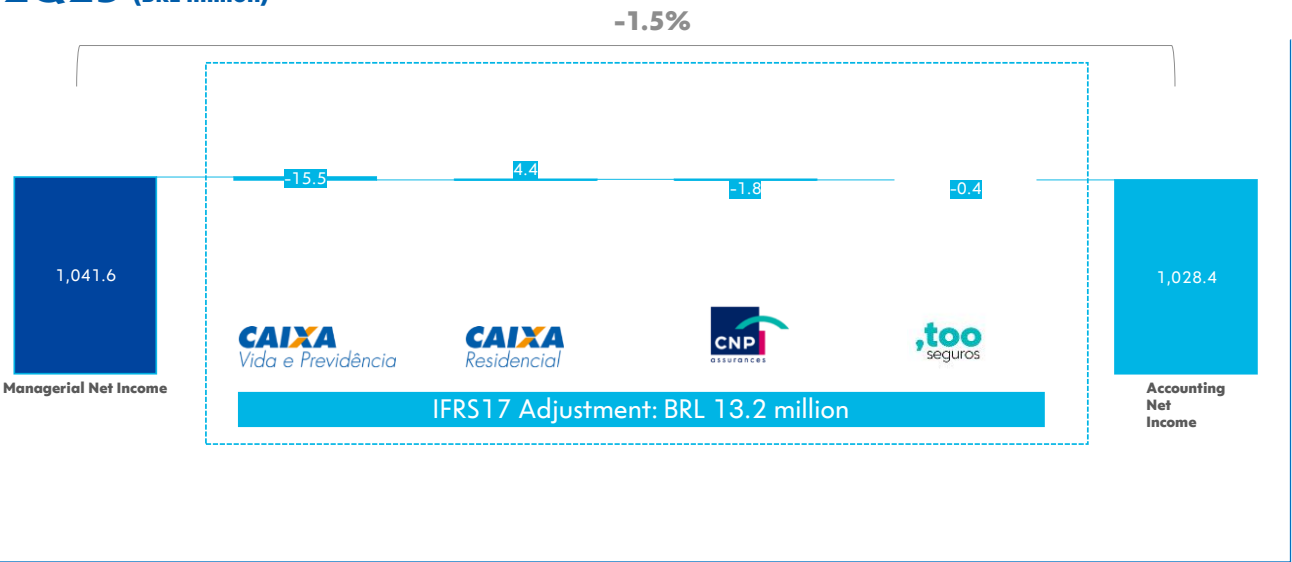
Distribution Business

GROUPING BRL million 2Q25	Corretora CAIXA	BDF	Distributio n Business	2Q25/ 2Q24		2Q25/ 1Q25		6M25/ 6M24	
Operating Margin	394.7	43.3	438.0	-1.0%	●	-4.9%	●	1.3%	●
Administrative Expenses	-6.6	0.0	-6.6	0.7%	●	-18.2%	●	6.1%	●
Tax Expenses	-67.6	-5.2	-72.8	9.7%	●	-4.9%	●	12.9%	●
Financial Result	18.6	0.0	18.6	26.7%	●	29.7%	●	8.5%	●
Equity Result	0.0	0.0	0.0	-	●	-	●	-	●
Other Operating Income (Expenses)	-0.9	0.0	-0.9	-	●	397.4%	●	-	●
Operating Result	338.3	38.0	376.3	-2.6%	●	-3.5%	●	-0.9%	●
Non-Current Assets	0.0	0.0	0.0	-	●	-	●	-	●
Earnings Before Taxes and Equity Interests	338.3	38.0	376.3	-2.6%	●	-3.5%	●	-0.9%	●
Income Tax	-84.8	-9.0	-93.8	3.9%	●	-0.7%	●	8.0%	●
Social Contribution	-30.5	-3.2	-33.8	3.9%	●	-0.7%	●	8.6%	●
Profit Sharing	0.0	0.0	0.0	-	●	-94.1%	●	-	●
Net Income for the Period	223.0	25.8	248.7	-5.6%	●	-4.9%	●	-4.9%	●
(+) Consolidation Adjustment Reversal	0.0	0.0	0.0	-		-		-	
Adjusted Net Income	223.0	25.8	248.7	-5.6%	●	-4.9%	●	-4.9%	●
Caixa Seguridade's Equity Interest (%)	100%	100%	100%	0.0%		0.0%		0.0%	
Attributable to Caixa Seguridade	223.0	25.8	248.7	-5.6%	●	-4.9%	●	-4.9%	●

Exhibit 5. Results and Balance Sheet under IFRS 17

The following information provides a brief summary of the main impacts on the net income of Caixa Seguridade and investees with the adoption of IFRS 17, as of January 1, 2023, without eliminating the need to read the explanatory notes to the audited financial statements for additional information.

2Q25 (BRL million)



Income Statement for Caixa Seguridade

Income Statement (BRL million)	2Q25	2Q24	Δ%	1Q25	Δ%	6M25	6M24	Δ%
Operating Revenues	1,369.2	959.5	42.7%	1,422.4	-3.7%	2,791.6	2,140.7	30.4%
Results from Equity Interests	784.0	414.2	89.3%	807.9	-3.0%	1,591.9	1,052.2	51.3%
New Partnerships	610.5	259.9	134.9%	634.9	-3.8%	1,245.4	722.4	72.4%
Run-off	173.5	154.3	12.5%	173.0	0.3%	346.5	329.8	5.1%
Revenues with Commissioning	585.1	545.3	7.3%	614.6	-4.8%	1,199.7	1,088.5	10.2%
Access to the Distribution Network/Use of Brand	43.3	40.8	6.0%	55.9	-22.6%	99.2	92.6	7.1%
Security Brokerage or Intermediation	541.9	504.5	7.4%	558.7	-3.0%	1,100.5	995.9	10.5%
Cost of Services	-147.2	-103.1	42.7%	-154.1	-4.5%	-301.3	-201.9	49.2%
Other Operating Revenues/Expenses	-109.5	-93.9	16.5%	-115.6	-5.4%	-225.1	-196.8	14.4%
Administrative Expenses	-35.1	-32.2	9.0%	-37.5	-6.2%	-72.6	-68.2	6.4%
Tax Expenses	-73.6	-67.0	9.9%	-77.4	-4.9%	-150.9	-133.6	13.0%
Other Operating Revenues/Expenses	-0.8	5.3	-	-0.8	-5.3%	-1.6	5.1	-
Operating Result	1,112.5	762.4	45.9%	1,152.7	-3.5%	2,265.2	1,742.0	30.0%
Financial Result	45.5	17.8	156.1%	28.7	58.5%	74.2	10.5	608.0%
Financial Revenues	47.2	36.2	30.4%	35.4	33.2%	82.7	62.8	31.7%
Financial Expenses	-1.7	-18.5	-90.6%	-6.8	-74.3%	-8.5	-52.3	-83.8%
Earnings Before Taxes and Equity Interests	1,158.0	780.2	48.4%	1,181.4	-2.0%	2,339.4	1,752.5	33.5%
Income Tax and Social Contribution	-129.6	-126.4	2.5%	-130.9	-1.0%	-260.5	-243.0	7.2%
Net Income from Continuing Operations	1,028.4	653.8	57.3%	1,050.4	-2.1%	2,078.8	1,509.5	37.7%
Net Income from Discontinued Operations	0.0	0.0	-	0.0	-	0.0	0.0	-
Recurring Net Income	1,028.4	653.8	57.3%	1,050.4	-2.1%	2,078.8	1,509.5	37.7%
Capital Gain on Divestments	0.0	0.0	-	0.0	-	0.0	0.0	-
Accounting Net Income	1,028.4	653.8	57.3%	1,050.4	-2.1%	2,078.8	1,509.5	37.7%

Balance Sheet for Caixa Seguridade

Balance Sheet (BRL million)	Jun/25	Jun/24	Δ%	Mar/25	Δ%
ASSETS	14,423.7	13,700.5	5.3%	14,254.6	1.2%
CURRENT	1,717.5	1,412.2	21.6%	2,033.7	-15.5%
Cash and Cash Equivalents	0.3	0.4	-34.0%	0.3	-5.4%
Financial Instruments	1,113.1	884.7	25.8%	1,204.8	-7.6%
Dividends Receivable	450.9	339.7	32.8%	624.4	-27.8%
Interest on Equity Receivable	14.8	12.3	20.5%	29.3	-49.5%
Receivables	137.5	172.4	-20.2%	173.6	-20.8%
Current Tax Assets	0.0	2.0	-	0.0	-
Other Assets	0.8	0.7	9.7%	1.2	-33.3%
Non-Current Assets Held for Sale	0.0	0.0	-	0.0	-
NON-CURRENT	12,706.3	12,288.3	3.4%	12,221.0	4.0%
Investments in Equity Interest	12,695.8	12,288.3	3.3%	12,220.9	3.9%
Other Assets	10.4	0.0	-	0.1	-
LIABILITIES	1,093.0	1,010.0	8.2%	222.0	392.3%
CURRENT	1,080.1	1,006.8	7.3%	218.3	394.7%
Payables	83.1	104.0	-20.1%	140.1	-40.7%
Other Liabilities	0.0	0.1	-99.8%	0.0	-
Dividends Payable	930.0	840.0	10.7%	11.6	0.0%
Current Tax Liabilities	60.9	57.8	5.4%	63.1	-3.5%
Deferred Tax Liabilities	6.1	4.9	24.4%	3.5	-
NON-CURRENT	12.9	3.3	297.1%	3.7	248.4%
Payables	12.9	3.3	297.1%	3.7	248.4%
EQUITY	13,330.7	12,690.4	5.0%	14,032.6	-5.0%
Share Capital	3,678.8	2,756.7	33.4%	2,756.7	33.4%
Reserves	3,089.9	3,678.8	-16.0%	4,012.0	-23.0%
Equity Valuation Adjustments	5,413.2	5,585.5	-3.1%	5,264.8	2.8%
Retained Earnings	1,148.8	669.5	71.6%	1,050.4	9.4%
Adjustment for the Initial Adoption of IFRS	0.0	0.0	-	0.0	-
Additional Proposed Dividends	0.0	0.0	-	948.7	-

Income Statement for Holding XS1

Income Statement (BRL million)	2Q25	2Q24	Δ%	1Q25	Δ%	6M25	6M24	Δ%
Operating Margin	922.5	509.9	80.9%	1,007.5	-8.4%	1,930.0	1,421.9	35.7%
Financial Result	153.1	120.6	27.0%	122.9	24.6%	275.9	252.4	9.3%
Other Operating Revenues/Expenses	-129.6	-136.5	-5.0%	-144.7	-10.4%	-274.3	-266.2	3.0%
Operating Result	946.0	494.0	91.5%	985.7	-4.0%	1,931.7	1,408.1	37.2%
Gains or Losses on Non-Current Assets	0.0	0.0	-	0.0	-	0.0	0.0	-
Earnings Before Taxes and Equity Interests	946.0	494.0	91.5%	985.7	-4.0%	1,931.7	1,408.1	37.2%
Taxes on Profit	-376.2	-198.5	89.5%	-394.0	-4.5%	-770.2	-564.7	36.4%
Profit Sharing	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income from Continuing Operations	569.8	295.5	92.8%	591.7	-3.7%	1,161.4	843.4	37.7%
Net Income from Discontinued Operations	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income for the Period	569.8	295.5	92.8%	591.7	-3.7%	1,161.4	843.4	37.7%
Earnout Adjustment	0.0	2.9	-	0.0	-	0.0	6.0	-
Net Income for the Period ex-Earnout	569.8	298.4	90.9%	591.7	-3.7%	1,161.4	849.3	36.7%
Attributable to the Group's Shareholders	569.8	298.4	90.9%	591.7	-3.7%	1,161.4	849.3	36.7%
(+) Consolidation Adjustment Reversal	0.0	0.0	-	0.0	-	0.0	0.0	-
(=) Attributable to the Group's Shareholders, Adjusted	569.8	298.4	90.9%	591.7	-3.7%	1,161.4	849.3	36.7%
Attributable to Minority Interest in Subsidiaries	0.0	0.0	-	0.0	-	0.0	0.0	-
Caixa Seguridade's Equity Interest	341.9	177.3	92.8%	355.0	-3.7%	696.9	506.0	37.7%

Balance Sheet for Holding XS1

Balance Sheet (BRL thousand)	Jun/25	Jun/24	Δ%	Mar/25	Δ%
ASSETS	203,168.1	182,193.8	11.5%	197,090.3	3.1%
Cash and Cash Equivalents	110.5	212.3	-48.0%	140.2	-21.2%
Financial Investments	195,915.8	173,392.8	13.0%	189,840.7	3.2%
Assets from Insurance Operations	759.2	1,001.5	-24.2%	736.1	3.1%
Assets from Re-Insurance Operations	0.0	0.0	-	0.0	-
Securities and Credits Receivable	247.0	342.4	-27.9%	181.9	35.8%
Tax Assets	79.2	236.2	-66.5%	75.0	5.7%
Investments	0.0	0.0	-	0.0	-121.1%
Intangible Assets	5,819.7	6,066.1	-4.1%	5,884.8	-1.1%
Other Assets	236.7	942.4	-74.9%	231.6	2.2%
LIABILITIES	191,008.6	170,357.4	12.1%	184,988.9	3.3%
Operating Liabilities	475.1	235.9	101.4%	221.2	114.8%
Tax Liabilities	1,010.7	1,154.7	-12.5%	1,002.4	0.8%
Debts from Insurance and Re-insurance/Premium Bond Operations	188,490.2	167,334.2	12.6%	182,643.3	3.2%
Technical Provisions	0.0	0.0	-	0.0	-
Legal Provisions	213.9	904.5	-76.4%	222.8	-4.0%
Other Liabilities	818.6	728.0	12.4%	899.2	-9.0%
EQUITY	12,159.6	11,836.4	2.7%	12,101.4	0.5%

Income Statement for Caixa Residencial

XS3 Seguros - Income Statement (BRL million)	2Q25	2Q24	Δ%		1Q25	Δ%		6M25	6M24	Δ%	
Operating Margin	299.4	292.5	2.4%	●	367.7	-18.6%	●	667.1	611.7	9.1%	●
Financial Result	25.5	-275.0	-	●	28.6	-10.9%	●	54.2	-452.8	-112.0%	●
Other Operating Revenues/Expenses	-16.7	-22.8	-26.6%	●	-27.2	-38.5%	●	-43.9	-44.5	-1.3%	●
Operating Result	308.2	-5.3	-	●	369.1	-16.5%	●	677.3	114.4	492.2%	●
Gains or Losses on Non-Current Assets	0.0	0.0	-	●	0.0	-	●	0.0	0.0	-	●
Earnings Before Taxes and Equity Interests	308.2	-5.3	-	●	369.1	-16.5%	●	677.3	114.4	492.2%	●
Taxes on Profit	-123.3	2.1	-	●	-147.7	-16.5%	●	-270.9	-45.8	492.2%	●
Profit Sharing	0.0	0.0	-	●	0.0	-	●	0.0	0.0	-	●
Net Income from Continuing Operations	184.9	-3.2	-	●	221.5	-16.5%	●	406.4	68.6	492.2%	●
Net Income from Discontinued Operations	0.0	0.0	-	●	0.0	-	●	0.0	0.0	-	●
Net Income for the Period	184.9	-3.2	-	●	221.5	-16.5%	●	406.4	68.6	492.2%	●
Attributable to the Group's Shareholders	184.9	-3.2	-	●	221.5	-16.5%	●	406.4	68.6	492.2%	●
(+) Consolidation Adjustment Reversal	0.0	0.0	-	●	0.0	-	●	0.0	0.0	-	●
(=) Attributable to the Group's Shareholders, Adjusted	184.9	-3.2	-	●	221.5	-16.5%	●	406.4	68.6	492.2%	●
Attributable to Minority Interest in Subsidiaries	0.0	0.0	-	●	0.0	-	●	0.0	0.0	-	●
Caixa Seguridade's Equity Interest	138.7	-2.4	-	●	166.1	-16.5%	●	304.8	51.5	492.2%	●

Balance Sheet for Caixa Residencial

Balance Sheet (BRL thousand)	Jun/25	Jun/24	Δ%	Mar/25	Δ%
ASSETS	3,642.9	2,890.1	26.0%	3,273.8	11.3%
Cash and Cash Equivalents	2.6	0.5	379.3%	37.9	-93.2%
Financial Investments	1,515.7	1,230.6	23.2%	1,227.3	23.5%
Assets from Insurance Operations	869.6	374.8	132.0%	778.5	11.7%
Assets from Re-Insurance Operations	0.0	0.0	-	0.0	-
Securities and Credits Receivable	6.0	6.2	-4.2%	3.1	91.2%
Tax Assets	0.0	0.0	-	0.0	-
Investments	0.0	0.0	-	0.0	-
Intangible Assets	1,210.4	1,274.7	-5.0%	1,223.8	-1.1%
Other Assets	38.7	3.1	1135.1%	3.2	1114.1%
LIABILITIES	1,428.8	1,006.6	41.9%	1,263.1	13.1%
Operating Liabilities	1,388.2	505.2	174.8%	1,264.1	9.8%
Tax Liabilities	0.1	3.2	-98.2%	10.6	-99.5%
Debts from Insurance and Re-insurance/Premium Bond Operations	0.0	0.0	-	0.0	-
Technical Provisions	0.0	0.0	-	0.0	-
Legal Provisions	0.6	0.4	46.6%	0.5	15.4%
Other Liabilities	39.9	497.7	-92.0%	-12.1	-428.7%
EQUITY	2,214.2	1,883.5	17.6%	2,010.7	10.1%

DRE CNP Holding

Income Statement (BRL million)	2Q25	2Q24	Δ%	1Q25	Δ%	6M25	6M24	Δ%
Operating Margin	336.7	377.1	-10.7%	321.2	4.8%	657.9	733.6	-10.3%
Financial Result	63.6	33.7	88.7%	54.6	16.5%	118.2	94.7	24.9%
Other Operating Revenues/Expenses	-32.1	-18.7	72.3%	-0.1	-	-32.2	-38.9	-17.2%
Operating Result	371.6	392.1	-5.2%	375.8	-1.1%	747.4	789.3	-5.3%
Gains or Losses on Non-Current Assets	3.5	0.0	-	0.0	-	3.5	0.0	-
Earnings before Taxes and Equity Interests	371.6	392.1	-5.2%	375.8	-1.1%	747.4	789.3	-5.3%
Taxes on Profit	-140.1	-150.7	-7.0%	-144.2	-2.9%	-284.3	-301.4	-5.7%
Profit Sharing	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income from Continuing Operations	231.5	241.4	-4.1%	231.5	0.0%	463.1	487.9	-5.1%
Net Income from Discontinued Operations	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income for the Period	231.5	241.4	-4.1%	231.5	0.0%	463.1	487.9	-5.1%
Caixa Seguridade's Equity Interest	111.7	116.5	-4.1%	111.7	0.0%	223.4	235.4	-5.1%

Balance Sheet for CNP Holding

Balance Sheet (BRL thousand)	Jun/25	Jun/24	Δ%	Mar/25	Δ%
ASSETS	11,021.6	10,530.3	4.7%	10,802.4	2.0%
Cash and Cash Equivalents	7.1	12.9	-44.6%	9.5	-25.0%
Financial Investments	6,245.2	5,746.9	8.7%	5,981.4	4.4%
Assets from Insurance Operations	580.2	509.5	13.9%	306.2	89.5%
Assets from Re-Insurance Operations	0.0	0.0	-	0.0	-
Securities and Credits Receivable	130.6	424.4	-69.2%	380.1	-65.6%
Tax Assets	1,105.7	876.1	26.2%	1,210.9	-8.7%
Investments	1.0	136.5	-99.3%	1.0	0.0%
Intangible Assets	85.2	177.1	-51.9%	88.4	-3.6%
Other Assets	2,866.5	2,646.9	8.3%	2,824.9	1.5%
LIABILITIES	5,766.8	5,418.6	6.4%	5,959.7	-3.2%
Operating Liabilities	79.1	73.4	7.7%	76.5	3.4%
Tax Liabilities	725.8	702.5	3.3%	631.9	14.9%
Debts from Insurance and Re-insurance/Premium Bond Operations	515.3	468.3	10.0%	701.3	-26.5%
Technical Provisions	12.4	0.0	-	0.0	-
Legal Provisions	4,321.8	4,027.8	7.3%	4,243.0	1.9%
Other Liabilities	112.4	146.5	-23.3%	307.0	-63.4%
EQUITY	5,254.8	5,111.8	2.8%	4,842.7	8.5%

Income Statement for Too Seguros

Too Seguros - Income Statement (BRL million)	2Q25	2Q24	Δ%	1Q25	Δ%	6M25	6M24	Δ%
Operating Margin	135.7	117.6	15.4%	139.7	-2.9%	275.5	236.9	16.3%
Financial Result	47.8	35.9	33.2%	42.6	12.1%	90.4	70.5	28.2%
Other Operating Revenues/Expenses	0.0	0.0	-	0.0	-	0.0	0.0	-
Operating Result	183.5	153.4	19.6%	182.4	0.6%	365.9	307.4	19.0%
Gains or Losses on Non-Current Assets	-1.6	0.0	-	-0.8	111.5%	-2.3	0.0	-
Earnings Before Taxes and Equity Interests	181.9	153.4	18.6%	181.6	0.2%	363.5	307.4	18.3%
Taxes on Profit	-67.9	-57.7	17.7%	-67.9	0.1%	-135.8	-114.6	18.5%
Profit Sharing	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income from Continuing Operations	114.0	95.8	19.1%	113.8	0.2%	227.8	192.8	18.1%
Net Income from Discontinued Operations	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income for the Period	114.0	95.8	19.1%	113.8	0.2%	227.8	192.8	18.1%
Caixa Seguridade's Equity Interest	55.9	46.9	19.1%	55.7	0.2%	111.6	94.5	18.1%

Balance Sheet for Too Seguros

Balance Sheet (BRL thousand)	Jun/25	Jun/24	Δ%	Mar/25	Δ%
ASSETS	2,549.7	2,460.7	3.6%	2,628.2	-3.0%
Cash and Cash Equivalents	1.6	0.8	108.5%	3.7	-55.2%
Financial Investments	1,681.4	1,632.0	3.0%	1,687.9	-0.4%
Assets from Insurance Operations	0.0	0.0	-	0.0	-
Assets from Re-Insurance Operations	334.3	249.3	34.1%	369.2	-9.5%
Securities and Credits Receivable	0.0	0.0	-	0.0	-
Tax Assets	102.9	74.6	37.9%	94.3	9.1%
Investments	0.0	0.0	-	0.0	-
Intangible Assets	287.2	299.1	-4.0%	290.2	-1.0%
Other Assets	142.4	204.9	-30.5%	183.1	-22.2%
LIABILITIES	1,808.3	1,504.6	20.2%	1,773.1	2.0%
Operating Liabilities	342.9	98.5	248.3%	314.3	9.1%
Tax Liabilities	126.0	109.8	14.8%	73.7	70.9%
Debts from Insurance and Re-insurance/Premium Bond Operations	1,315.8	1,178.1	11.7%	1,352.6	-2.7%
Technical Provisions	0.0	0.0	-	0.0	-
Legal Provisions	0.0	0.0	-	0.0	-
Other Liabilities	23.5	118.2	-80.1%	32.4	-27.5%
EQUITY	741.4	956.1	-22.5%	855.1	-13.3%

Exhibit 6. Glossary

Multi-year policy - Insurance contract with a coverage period exceeding 12 months.

B2B – Business to Business, business model selling products/services to other companies.

B2C – Business to Consumer, business model focused on selling products or services to the end consumer.

BDF - Bancassurance Distribution Fee, fee paid by the Insurer to Caixa Seguridade to access the distribution network and use the brand.

Contribution - Amount corresponding to contributions destined to fund private pensions.

Earn-Out - Incentive mechanism linked to performance in terms of volume and profitability, to be paid to Caixa by the investee, recognized as trading expenses in XS2 Vida e Previdência.

ESG - Acronym for the definition of corporate sustainability: Environmental (E), Social (S) and Governance (G). Refers to what companies and entities are doing to be socially responsible, environmentally sustainable and managed correctly.

CAIXA Service Fee - Remuneration paid to CAIXA for the use of its structure to distribute and market Caixa Seguridade's products.

Combined Ratio (IC) – Ratio of total operating costs compared to premiums earned and revenues from premium bond products.

Expanded Combined Ratio (ICA) – In addition to the Combined Ratio variables, it considers the Financial Result in its calculation.

Commissioning Ratio - Indicator that considers the cost of acquisition over premiums earned on the products.

Administrative Expenses Ratio (IDA) – Ratio of administrative expenses compared to premiums earned and revenues from premium bond products.

Loss Ratio – Indicator that evaluates the loss ratio over premium earned.

LPC – Launch Performance Commission - Selling expenses, which reflect an incentive mechanism linked to performance in terms of volume and profitability, to be paid to Caixa Seguridade, by the investee, recognized in Caixa Vida e Previdência.

Accounting Net Income – Considers the capital gain on the divestment of equity interests according to accounting standard

CPC 50 – Insurance Contracts (IFRS 17).

Managerial Net Income – Considers the effects from capital gain on the divestment of equity interests according to accounting standard CPC 11 – Insurance Contracts (IFRS 4).

Normalized Net Income – Excludes the effects from capital gain on the divestment of equity interests according to accounting standard CPC 11 – Insurance Contracts (IFRS 4), in addition to non-recurring effects to the loss ratio.

Operating Margin - Indicator that measures the Company's operating efficiency, calculated as the difference between revenues and operating costs.

MEP - Revenues from investments in equity interests, which can be by MEP - Equity Method or IOE - Interest on Equity.

Insurance Business – Segments of the insurance segment and assistance services.

Accumulation Business – Private Pension, Premium Bonds and Credit Letters groups.

Continued Operations – These are the investee companies in which Caixa Seguridade maintains an equity stake.

Discontinued Operations – These are the investee companies in which Caixa Seguridade no longer maintains an equity stake.

Other Non-Strategic – Includes Insurance segments for which Caixa Seguridade has not established a new partnership and that do not represent a significant share in the Company's operations.

Single Payment (PU) – Premium Bonds or Written Insurance Premiums that provide for a single payment.

Monthly Payment (PM) – Premium Bonds or Insurance Premium Issued that provide for a payment to be made every month of the respective term.

Run-Off Partnerships – These are partnerships identified as non-strategic and in the process of being discontinued.

PGBL – Plano Gerador de Benefício Livre to designate plans that, during the deferral period, have the compensation of the mathematical provision of benefits to be granted based on the profitability of the investment portfolio(s) of FIE(s), in which all respective resources are invested, without guarantee of minimum compensation and updating balances and always structured in the variable contribution modality.

PRONAMPE – Program to Support Micro and Small Enterprises.

Technical provision for premiums - Amount set aside by insurance companies to cover the risks assumed in insurance contracts still in force.

Revenues from the Distribution Business

– Comprises revenues from brokerage of insurance products traded through Caixa Corretora, and revenues from access to the distribution network and use of the CAIXA brand, called BDF (Bancassurance Distribution Fee), a fee charged for the use of the CAIXA distribution network before the start of own brokerage.

Funds Raised – Installments received by Caixa Consórcios.

Caixa Network - Employees of CAIXA's distribution network.

Bundled Home Insurance - Home insurance offered as a complementary product alongside mortgage insurance.

ROE - Average Return on Equity.

Run-off - Term used to describe insurance portfolios that are no longer being sold but still have active contracts until their expiration.

SUSEP - Superintendence of Private Insurance.

VGBL - Vida Gerador de Benefício Livre to designate plans that, during the deferral period, have the compensation of the mathematical provision of benefits to be granted based on the profitability of the investment portfolio(s) of FIE(s), in which all respective resources are invested, without guarantee of minimum compensation and updating balances and always structured in the variable contribution modality.