



MONTHLY PERFORMANCE

SUSEP Segments | March/2022

CAIXA *Seguridade*



Overview – SUSEP Lines

The last month of the quarter is highlighted in Private Pension and Home Insurance, with growth of 16.6% and 13.3%, respectively, in contributions and monthly premium. The month also presented an increase of 9.9% in Premium Bonds and the 3rd largest issuance of premiums in the history of Life Insurance.

Private Pension

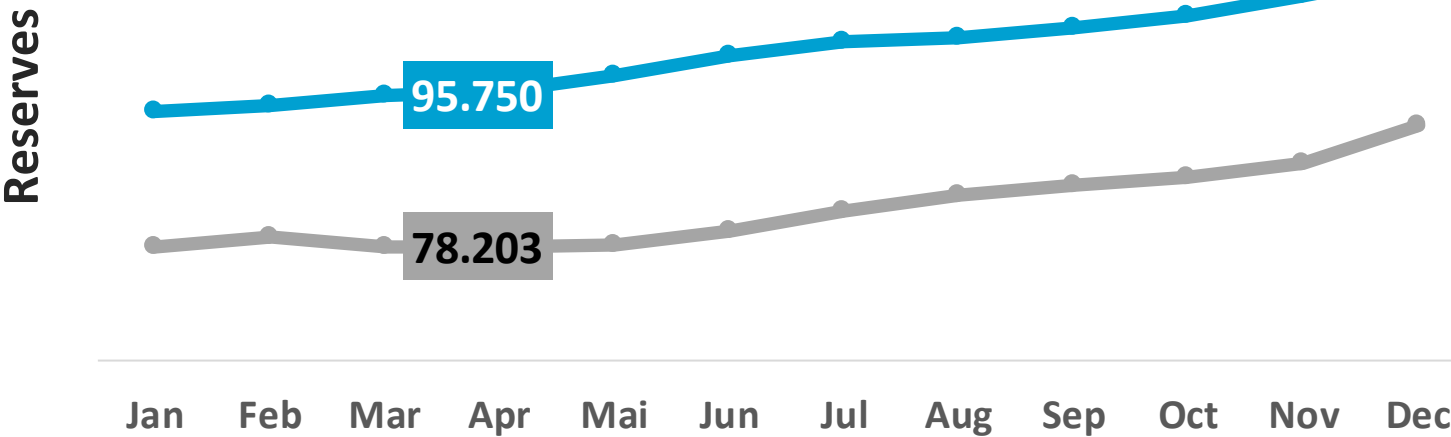
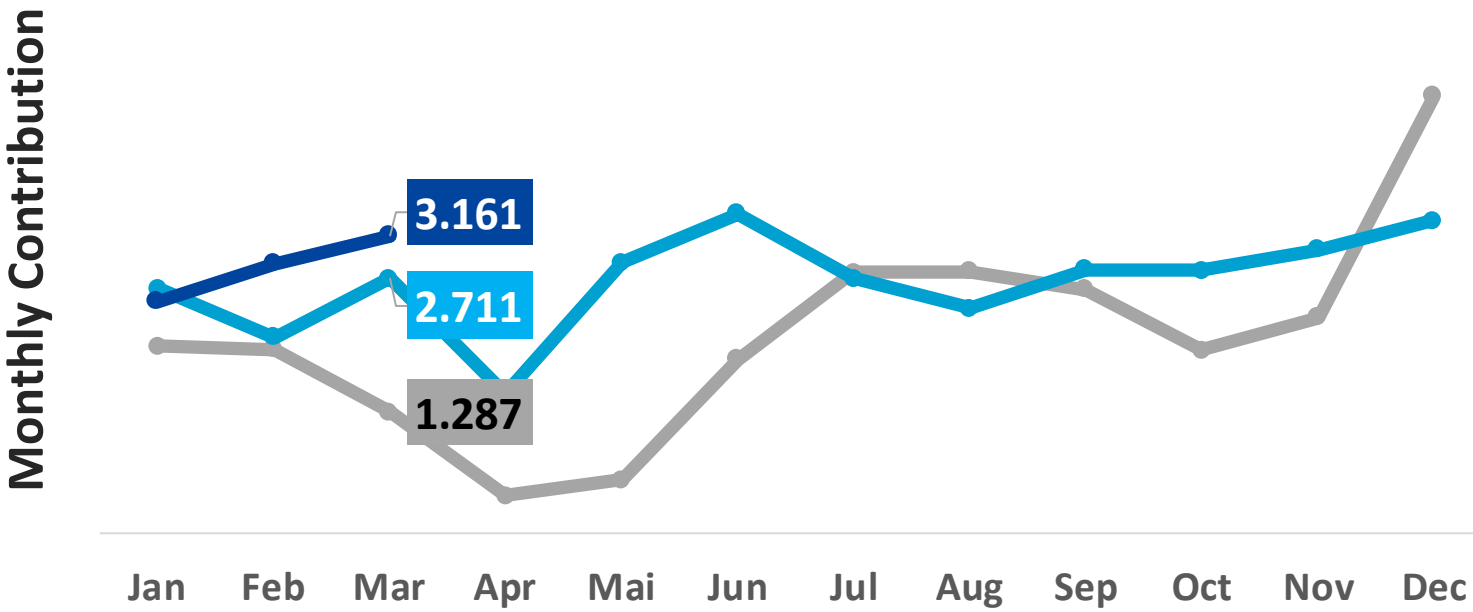
	mar/22	Δ% mar/21
Monthly contribution	3,160.6	+16.6%
Accumulated contribution	8,482.8	+14.5%
Reserves	116,731.3	+21.9%

Premium Bonds

	mar/22	Δ% mar/21
Monthly collection	120.8	+9.9%
Accumulated contribution	315.3	+3.2%
Technical Provisions	3,140.2	-1.4%

Private Pension

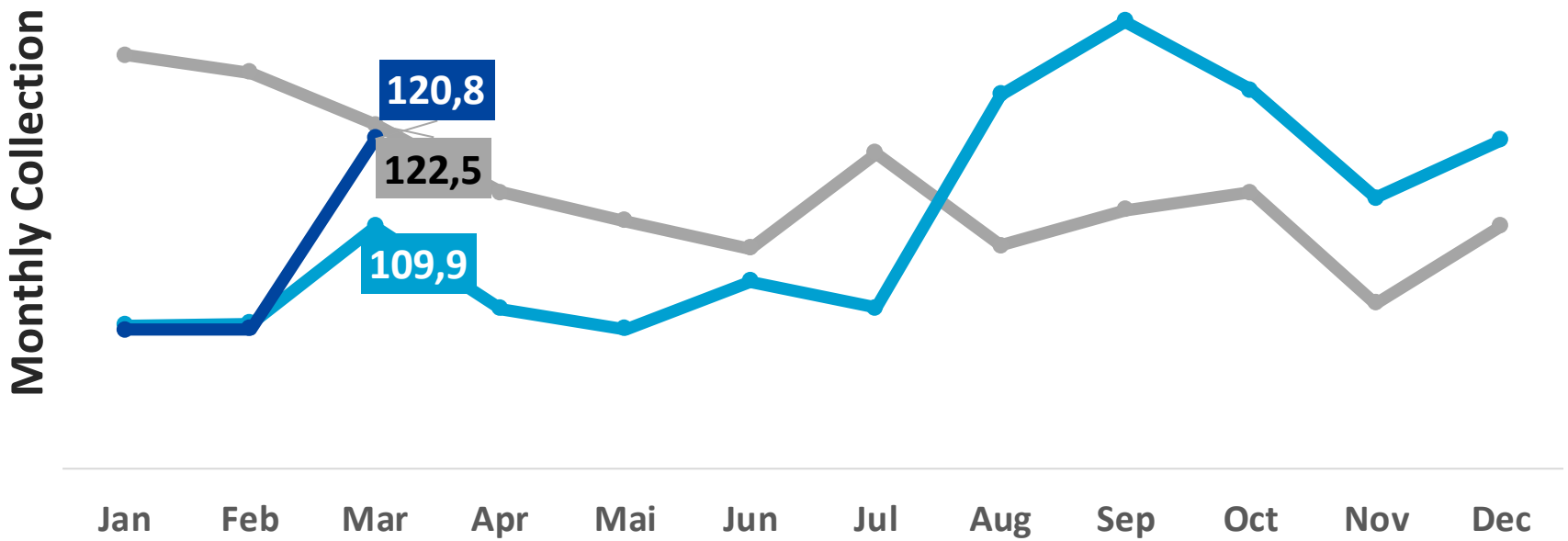
202220212020



The **Private Pension** segment continued the sequence of the previous month, having registered growth of 16.6% in monthly contributions and 21.9% in reserves, when compared to March of the previous year.

Premium Bonds

202220212020



The **Premium Bonds** segment closed the first quarter with a rise in accumulated collection, driven by the March result, which grew by 9.9% compared to the same period in 2021 and 24.3% compared to February 2022. The composition of sales in the monthly payment modality also grew by 8.4 p.p. year-over-year, continuing to generate sustainable results in the future.

Written Premium - Overview

Insurance Lines	mar/22	Δ% mar/21
Mortgage	239.4	+5.7%
Life	189.0	+6.3%
Credit Life	154.2	-7.6%
Home	66.8	+13.3%
Personal Accidents	7.7	-21.5%
Others non strategic ¹	47.5	+44.3%

Written Premium - YTD

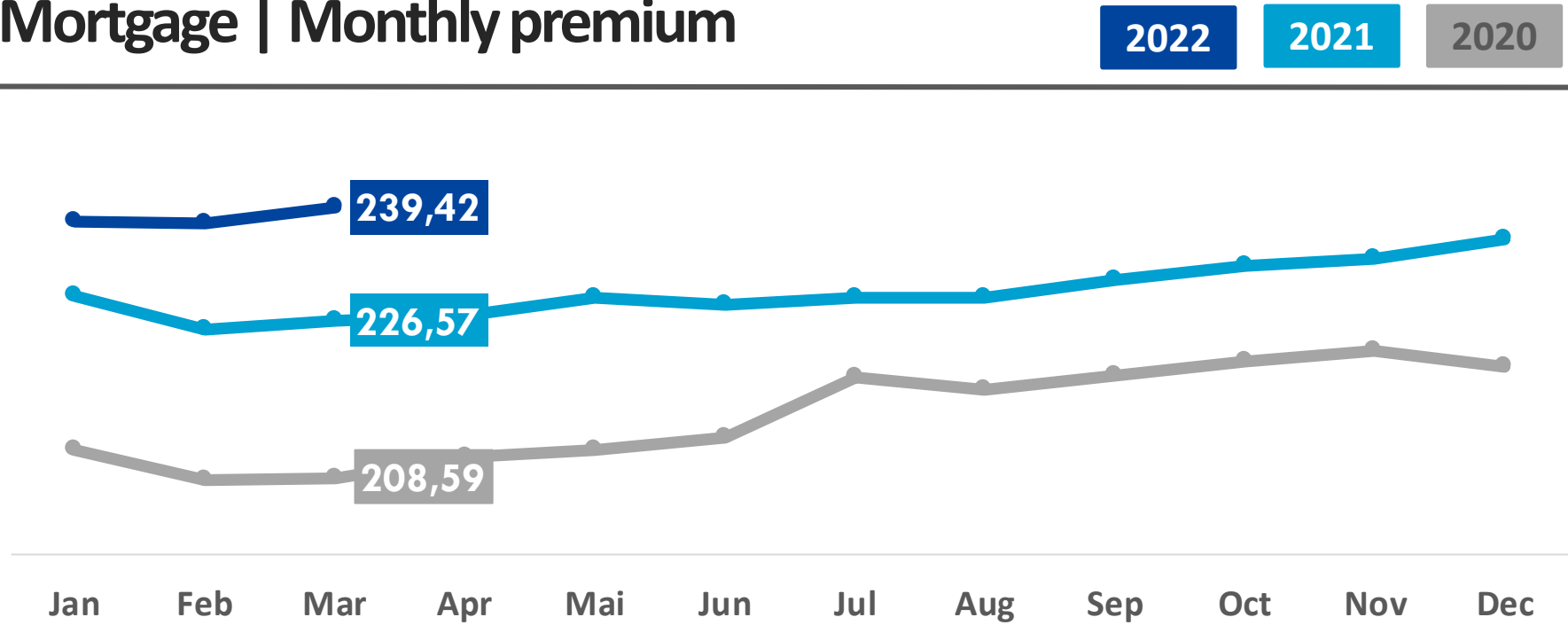
Insurance Lines	3M22	Δ% 3M21
Mortgage	714.9	+4.9%
Life	472.6	+7.9%
Credit Life	388.7	-37.7%
Home	165.2	+6.0%
Personal Accidents	22.7	-24.2%
Others non strategic ¹	147.2	-29.3%

1 Includes run-off insurance lines, which have not established new strategic partnerships: Auto insurance; Corporate; and others less relevant.

2 Bank working days are considered for the calculation of the daily average according to the Febraban calendar, except for 12/24, which has reduced service hours.

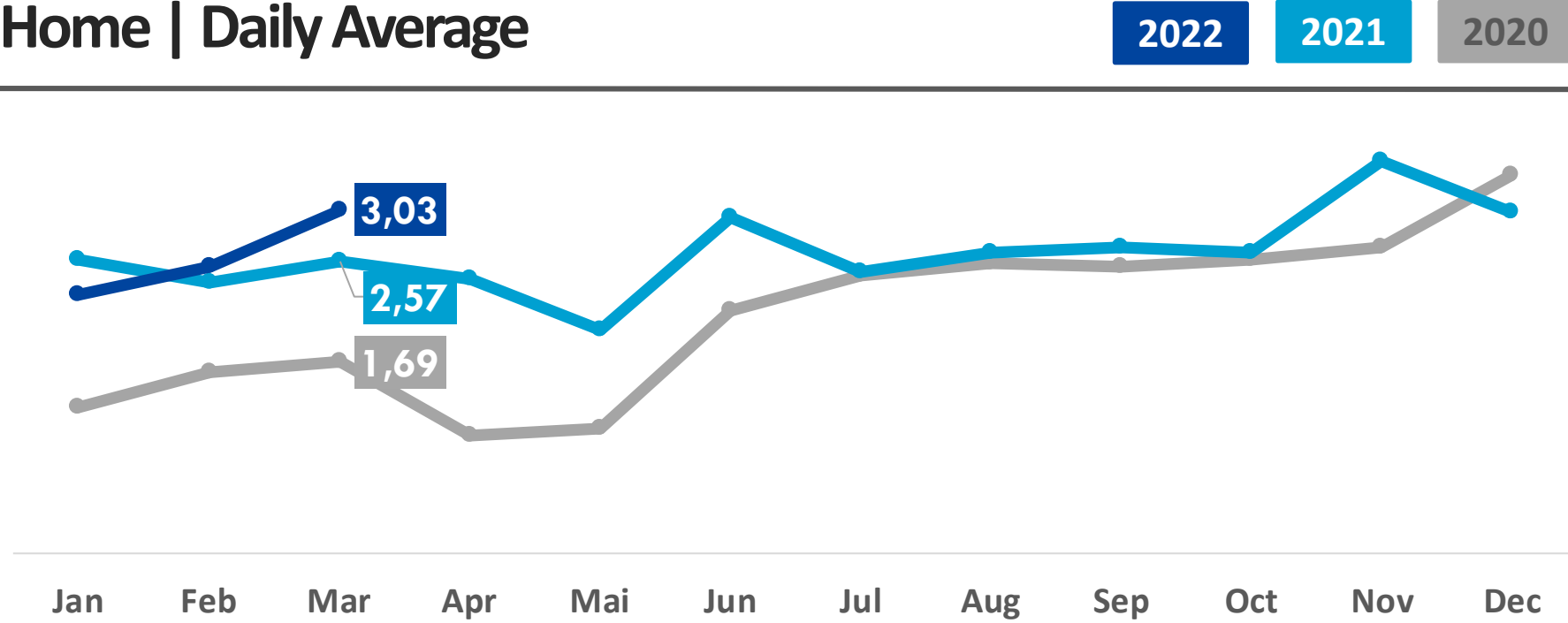
3 Credit line of the National Program for Support to Micro and Small Enterprises (PRONAMPE) to assist in the development and strengthening of your business and support them in coping with the impacts caused by COVID-19.

Mortgage | Monthly premium

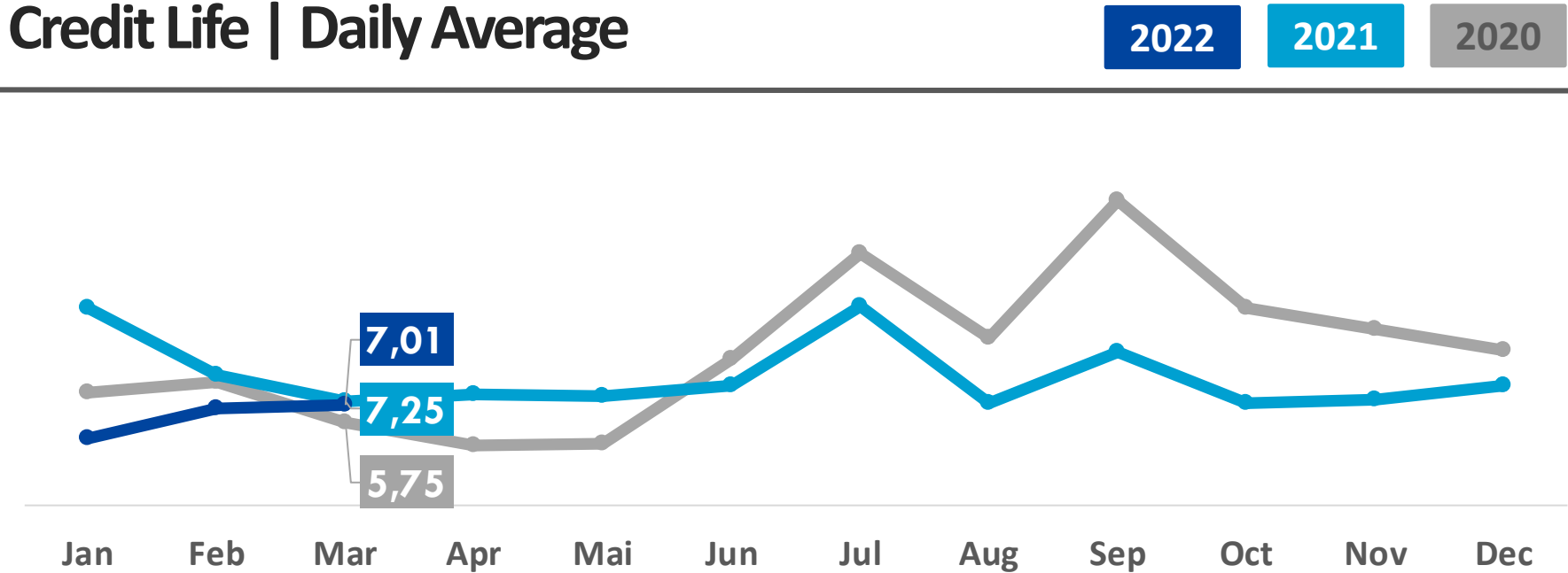


Caixa Seguridade maintains its leadership in **Mortgage** Insurance, following CAIXA's strong performance in real estate credit. The issuance of monthly **Home** Insurance premiums grew by 13.3%. Also noteworthy is the automatic renewal strategy, which was intensified in the month, achieving 31.1% of sales in the period with the benefit, a growth of 15 p.p. when compared to Mar/21.

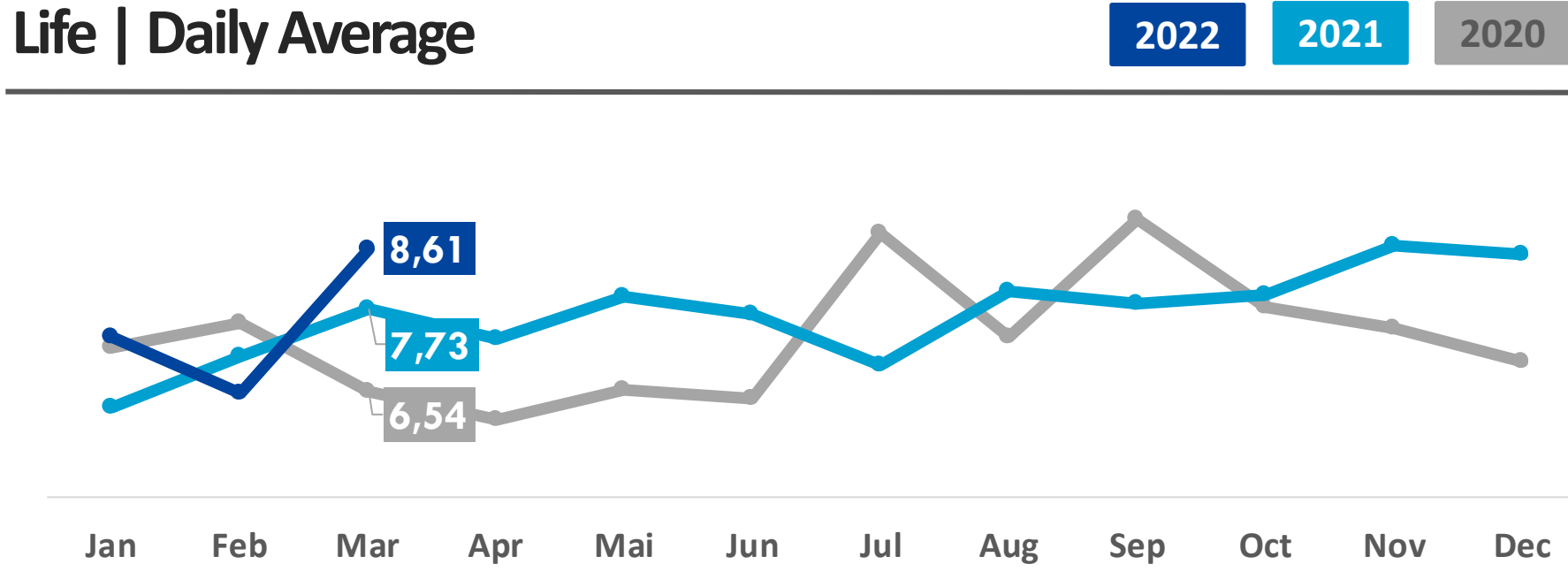
Home | Daily Average



Credit Life | Daily Average



Life | Daily Average



In March, the **Life** branch had the 3rd highest revenue in history. In addition, the product showed an increase of 6.3% in the issuance of monthly premiums compared to the same period in 2021, and the monthly payment method, which was also prioritized, had a composition five times higher in total sales compared to Mar/21.

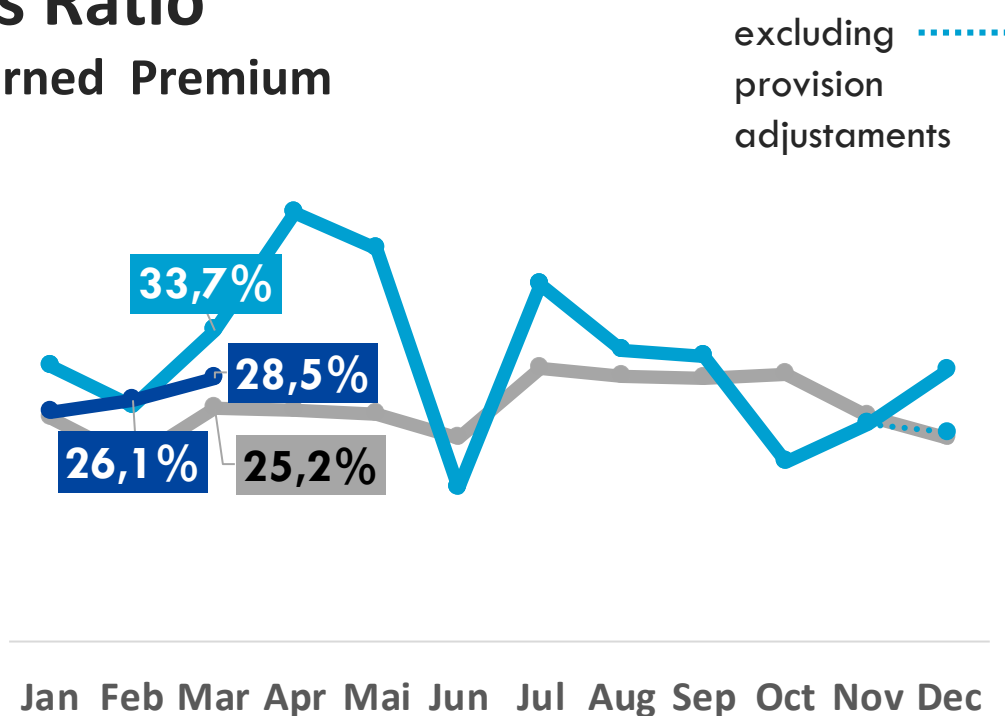
The **Credit Life**, in addition to continuing to increase the cross-sell in loans to Individuals and Companies, reached a growth of 13.3% compared to Feb/22.

Consolidated

2022 2021 2020

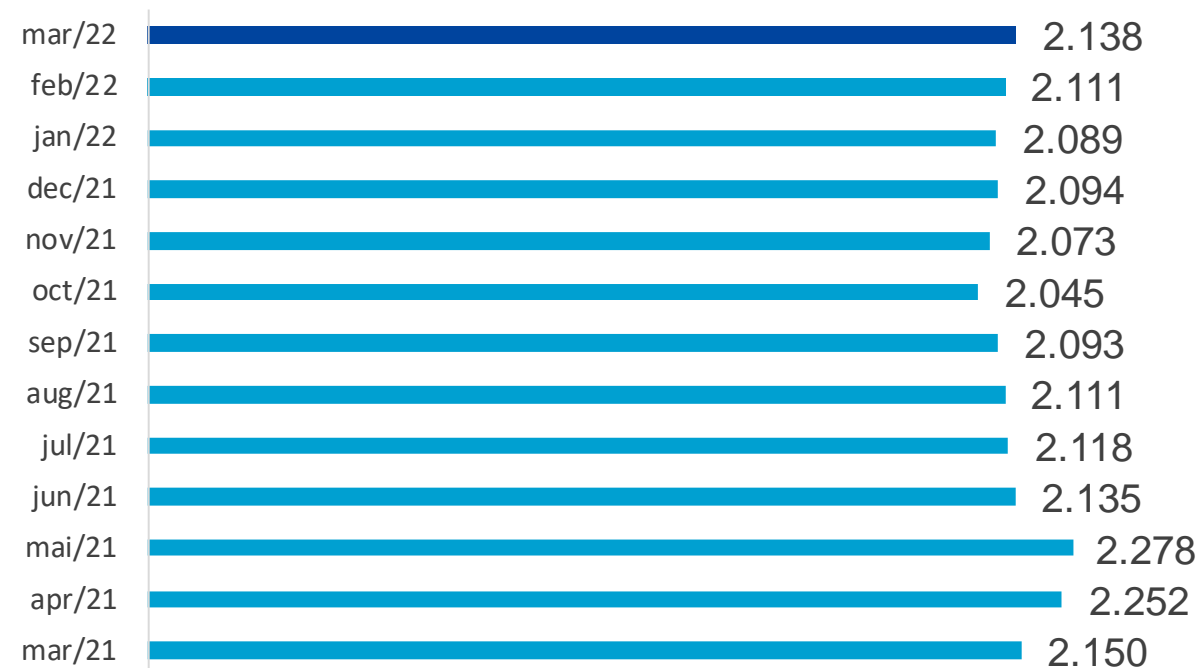
Loss Ratio

% Earned Premium



Claims Provision¹

Balance BRL MM



Highlights

Between Mar/22 and Mar/21, the loss ratio in the **consolidated view** dropped by 5.1 p.p., which is related to COVID claims in the period of 2021. The behavior compared to the previous month was influenced by the Mortgage line. In accumulated terms, the index fell by 3.2 p.p. compared to the first quarter of 2021.

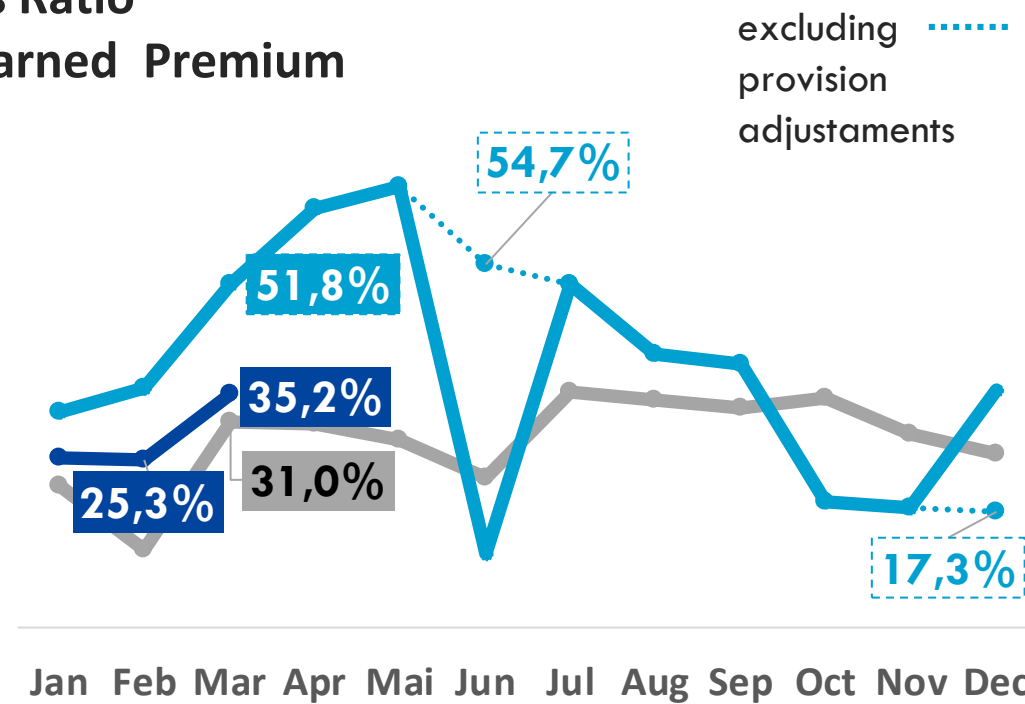
¹ Claims Provision = IBNR + PSL + PDR

Mortgage

2022 2021 2020

Loss Ratio

% Earned Premium



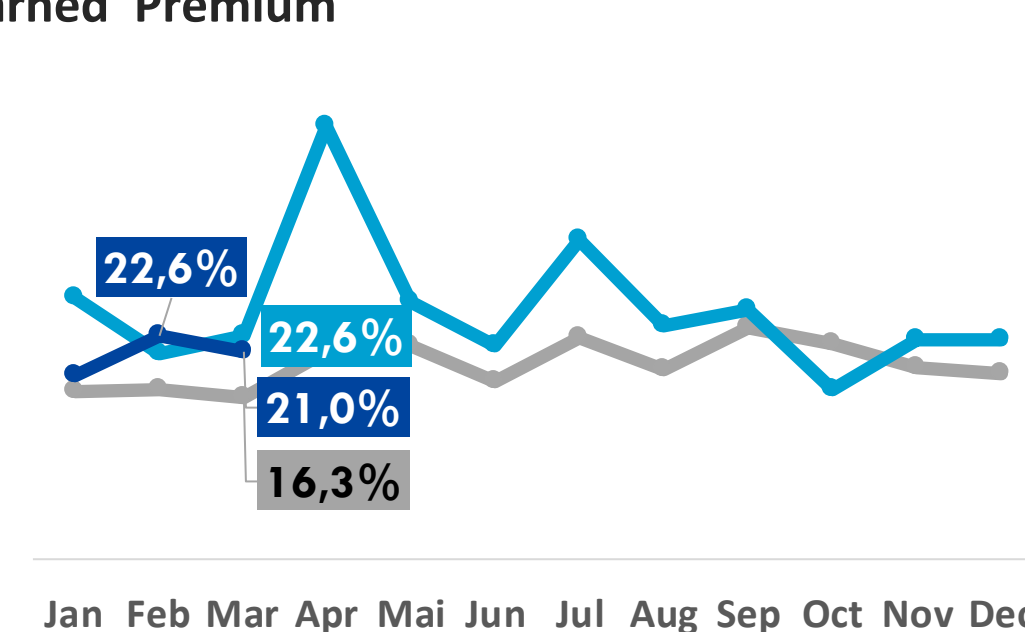
The variation in the index between Mar/22 and Mar/21, -16.5 p.p., is due to the reduction in COVID claims. Between Mar/22 and Feb/22, the increase is due to the notification of claims occurred in previous months, not representing an upward trend. In the quarterly comparison, the index of 28.7% is on a downward trajectory and is close to the historical level.

Life

2022 2021 2020

Loss Ratio

% Earned Premium

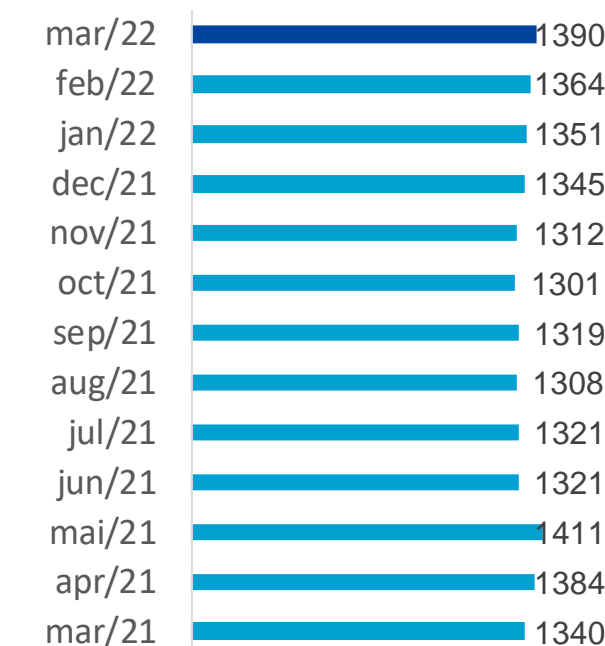


For Mar/22, the **Life** insurance recorded a reduction of 1.6 p.p. in the comparison with Mar/21, the same variation observed for Feb/22. In the 2021 period view, the reduction is motivated by the drop in COVID warnings, while for Feb/22 the reduction is due to the increase in earned premiums.

BRL MM | SUSEP Data | March/2022

Claims Provision¹

Balance BRL MM

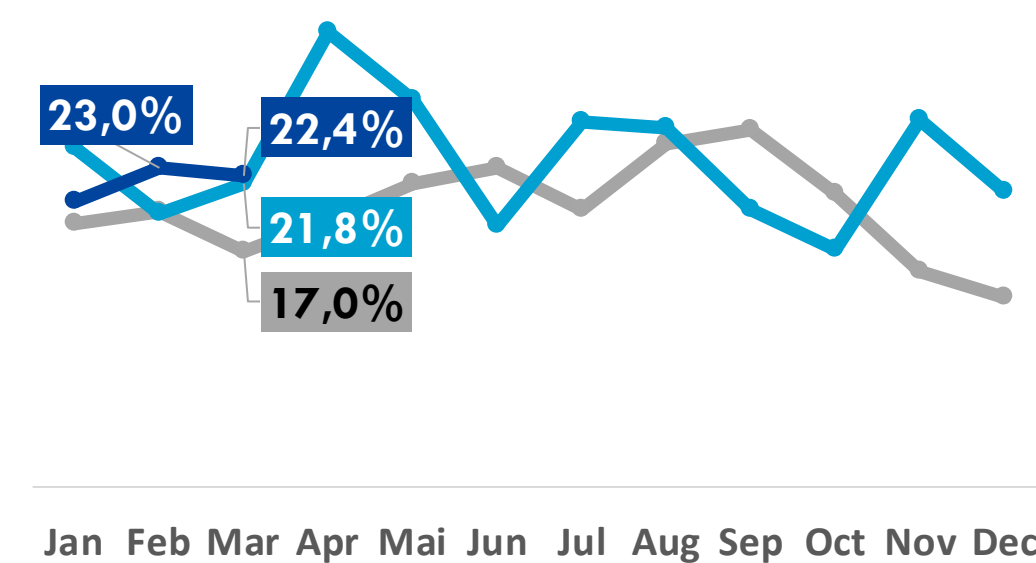


Credit Life

2022 2021 2020

Loss Ratio

% Earned Premium



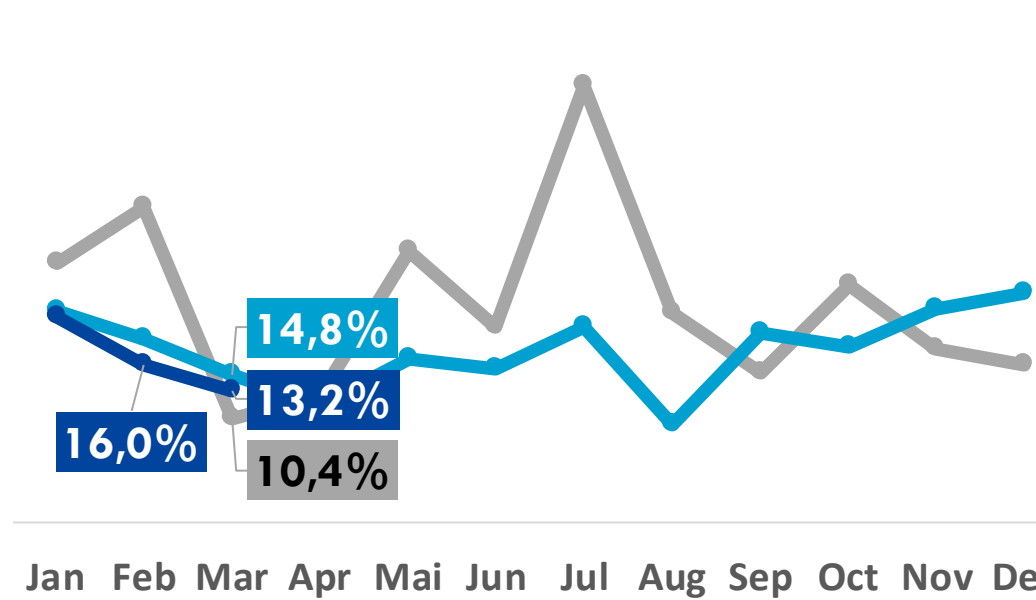
The **Credit Life** loss ratio showed an increase of 0.6 p.p. in the relationship between Mar/22 and Mar/21, despite the reduction in claims due to COVID, there were warnings that were dammed up from previous periods. In the comparison between Mar/22 and Feb/22, a reduction of 0.6 p.p. is observed.

Home

2022 2021 2020

Loss Ratio

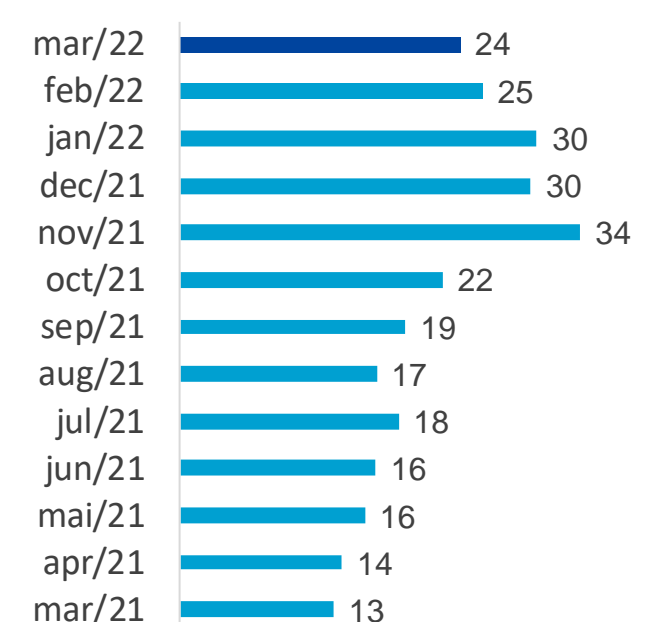
% Earned Premium



Home showed a reduction of 1.6 p.p. in the loss ratio in the comparison between Mar/22 and Mar/21, due to the reduction of assistance in 2022. In the relation between Mar/22 and Feb/22, the reduction of 2.8 p.p. is related to the decrease in claims in the run-off portfolio and in claims caused by the rainy season.

Claims Provision¹

Balance BRL MM



Insurance

DataSource: SUSEP - <http://www2.susep.gov.br/menuestatistica/SES/principal.aspx> | Downloadable SES Database: Base de Dados do SES ,updated 202203

Issued Premium: Arquivo SES_seguros | Colums L of the report

Claims Ratio: Index calculated by dividing Claims Occurred (arquivo SES_seguros | Coluna O do Relatório) per Earned Premium (arquivo SES_seguros | Column H of the report).

Claims Provision (IBNR + PSL + PDR): Arquivo SES_provramos | for IBNR values from Report Column I, for PSL values from Report Column H and for PDR values from Report Column U.

Company Codes - Column B of the database: 05631, 08141, 04421, 03476

Insurance Line Codes - Column C of the database:

Mortgage: 1061, 1065, 1068

Credit Life: 0977, 1377

Life: 0929, 0936, 0969, 0980, 0983, 0984, 0986, 0987, 0990, 0991, 0992, 0993, 0994, 0997, 1329, 1336, 1369, 1383, 1384, 1386, 1390, 1391, 1392, 2201, 2202, 2203, 2293

Personal Accidents: 0981, 0982, 1381

Home: 0114

Others non strategic: 0111, 0112, 0,113, 0116, 0117, 0118, 0141, 0142, 0143, 0167, 0171, 0173, 0176, 0195, 0196, 0234, 0727, 0274, 0310, 0313, 0327, 0351, 0378, 0433, 0435, 0437, 0457, 0484, 0520, 0523, 0524, 0525, 0526, 0531, 0542, 0553, 0544, 0583, 0588, 0589, 0621, 0622, 0623, 0628, 0632, 0638, 0644, 0652, 0654, 0655, 0656, 0658, 0711, 0739, 0740, 0743, 0745, 0746, 0747, 0748, 0749, 0750, 0775, 0776, 0819, 0848, 0849, 0859, 0860, 0870, 0949, 0996, 1066, 1101, 1102, 1103, 1104, 1105, 1106, 1107, 1108, 1109, 1130, 1161, 1162, 1163, 1164, 1165, 1198, 1279, 1285, 1286, 1287, 1299, 1380, 1387, 1396, 1417, 1428, 1433, 1457, 1528, 1535, 1537, 1574, 1597, 1601, 1602, 1603, 1734, 1872, 1985, 2079, 2199

Pension

Contribution: SUSEP - <http://www2.susep.gov.br/menuestatistica/SES/principal.aspx> / Downloadable SES Database: Base de Dados do SES, updated 202202 | arquivo SES_Contrib_Benf
For contributions, Column D of the Report.

Company Codes - Column A of the database: 05631, 08141

Reserves: SUSEP - <http://www2.susep.gov.br/menuestatistica/SES/principal.aspx> | Empresas | Seguradoras: Demonstrações Contábeis | Passivo
Considered in reserves: Vida com Cobertura Por Sobrevivência + Provisões Técnicas Previdência Complementar.
Company codes: 05631, 08141

Premium Bonds

Collection: SUSEP - <http://www2.susep.gov.br/menuestatistica/SES/principal.aspx> | Downloadable SES Database: Base de Dados do SES, updated 202202 | arquivo SES_Dados_Cap
For revenue is selected Column E os the report.

Company Codes - Column A of the database: 24872, 25585.

Technical Provision: SUSEP - <http://www2.susep.gov.br/menuestatistica/SES/principal.aspx> | Empresas | Capitalização: Demonstrações Contábeis | Passivo
Technical Provision: Provisões Técnicas Capitalização and the company codes 24872 e 25585.

Disclaimer

This report was prepared by Caixa Seguridade and aims to provide information in relation to the monthly commercial performance of its investee companies, based on public data made available by the SUSEP Statistics System, accessible in <http://www2.susep.gov.br/menuestatistica/SES/principal.aspx>.

For the insurance segment, all SUSEP codes were grouped together, even those for which the Company does not have production.

The numbers in this report may differ from those disclosed in the Earnings Release and the quarterly Financial Statements, as Caixa Seguridade adopts the international accounting standards (International Financial Reporting Standards – IFRS), issued by the International Accounting Standards Board (IASB), while SUSEP uses the accounting standard known as SUSEP GAAP.

In the production of this report, any effects that may be considered non-recurring were not segregated. Additional information in this regard will be detailed exclusively in the Earnings Release for the quarter.