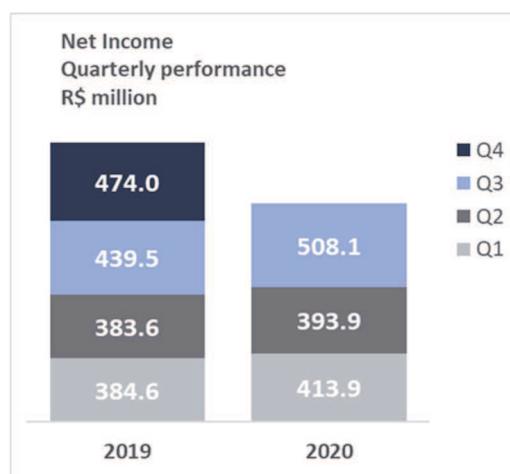


## ITR - Performance Comments

### 1. Financial Performance

Caixa Seguridade's **net profit** in the third quarter of 2020 was 508.1 million, 15.6% higher than the recurring profit for the same period in 2019. In the first three quarters of the year, growth was 9.0% in relation to the previous year, accumulating a total of R\$ 1.3 billion in 2020. The performance of the quarter reflects the increase in revenues from access to the distribution network and use of the brand (BDF), whose values attributable to Caixa Seguridade grew 66.5% in comparison with the third quarter of 2019, with a strong increase observed in the Credit Life branch.

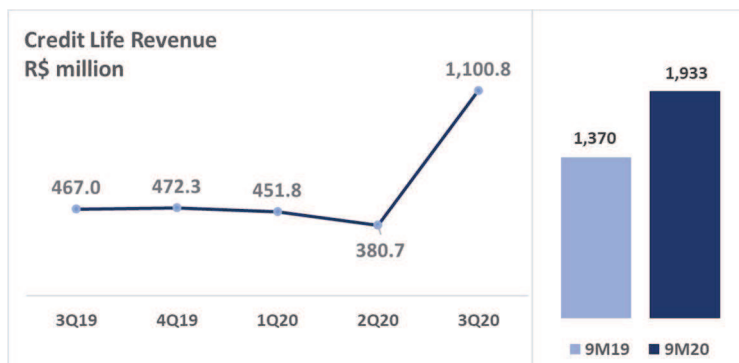


The current return on equity (**ROE**) of 37% per year was above that observed in the third quarter of 2019 (35%). In the composition of the index, the positive variation is due to the performance of net income for the third quarter, which reinforces the numerator of the indicator and the reduction in Equity - resulting from the payment of dividends, and sensitizing the ROE denominator. The company's net **margin of 81.88%** registered a drop of 1.79 pp in relation to the third quarter of 2019, reflecting the 11.5% increase in tax expenses in the first nine months of 2020 in relation to the same interval of 2019, resulting from the reduction in the share of MEP revenues, in the composition of Operating Revenue. Also contributing to the reduction in net margin, the 49.4% reduction in financial income in the period, due to the reduction in financial income due to the lower interest rate on the funds invested, which were reduced due to the payment of dividends to the Caixa controller.

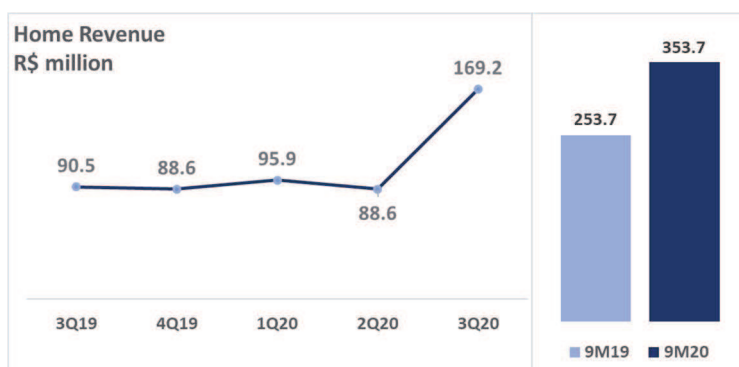
### 2. Revenue

The **revenue of the group's companies** in the third quarter of 2020 was R\$ 12.2 billion, accumulating R\$ 26.3 billion in the first nine months of 2020. In the comparison between the third quarters of 2019 and 2020, sales grew by 36.4% and 112.5% in relation to the second quarter of 2020. Even with the impact caused by the restrictive measures due to the pandemic COVID-19, there is a resumption in production growth, a trend already indicated at the end of the last quarter, including an improvement in billing performance in the comparison between 2019 and 2020. Since June, sales have positively sensitized BDF revenues, and even in the annual accumulated comparison, there is a 20.6% increase in results from 2019 to 2020. In contrast to the second quarter of 2020, the period with the greatest impact of restrictive measures, growth was 108%.

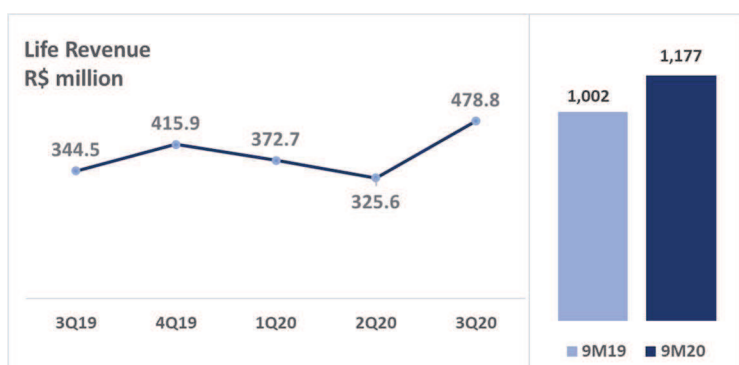
In the insurance segment, there was a strong increase in the credit life segment, with revenues of R\$ 1.1 billion in the third quarter, an increase of 135.7% when compared to the same period in



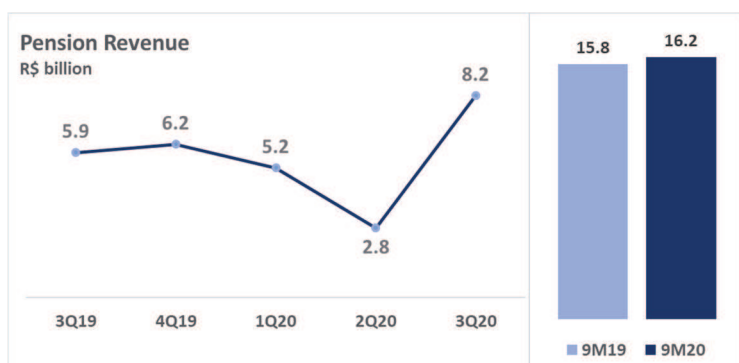
2019. Credit life insurance has as main lever the granting of payroll loans, which showed a strong recovery since June. The Credit life production in the PJ modality is in line with the growth of the National Support Program for Micro and Small Enterprises (PRONAMPE), which started in June 2020 and an amount of R\$ 10.6 billion in credits granted in the third quarter.



The hiring of home loans also showed a strong growth in the comparison between the third quarter of 2019 and 2020, 57.2%, and, in comparison with the second quarter, the increase was 22.5%. In addition to the impact on the sale of housing insurance, the increase in housing contracting generates new opportunities for selling life and home insurance and explains part of the growth in these lines.



Also noteworthy is the recovery of the Pension Plan segment, with revenues of R \$ 8.2 billion in the third quarter of 2020, an increase of 191.2% when compared to the previous quarter and an increase of 39.3% in comparison with the same 2019 period. In the year to September, the Pension Plan segment had revenues of R\$ 16.2 billion in 2020, 2.7% higher than the same period in 2019.



The logo for CAIXA, featuring the word "CAIXA" in a bold, blue, sans-serif font. The letter "X" is stylized with a yellow and orange gradient.The word "seguridade" in a white, lowercase, sans-serif font, set against a blue rectangular background with a white border.

Interim Financial  
Statements of  
**Caixa**  
**Seguridade**  
**Participações**  
**S.A.**

September 30th, 2020

## Summary

Balance sheet .....	3
Income statement of the period .....	4
Statement of Changes in Equity for the period .....	6
Statement of cash flow for the period - Indirect method .....	7
Statement of added value for the period .....	9
Note 1 - Operating Context and General Information .....	10
Note 2 - Presentation of the individual and consolidated financial statements. ....	19
Note 3 - Main Accounting Practices .....	19
Note 4 - Recently issued pronouncements and laws .....	22
Note 5 - Main accounting judgments and estimates .....	22
Note 6 - Risk Management.....	23
Note 7 - Information per segment .....	30
Note 8 - Cash and cash equivalents .....	35
Note 9 - Financial instruments at fair value.....	35
Note 10 – Accounts receivable .....	36
Note 11 - Investments in equity .....	36
Note 12 - Taxes .....	55
Note 13 – Accounts payable.....	58
Note 14 – Provisions and contingent liabilities.....	59
Note 15 – Equity.....	59
Note 16 – Revenue from distribution network access and use of brand .....	60
Note 17 – Administrative expenses .....	61
Note 18 – Finance result .....	61
Note 19 - Related parties .....	62

Assets	Parent company		Consolidated	
	09/30/2020	12/31/2019	09/30/2020	12/31/2019
<b>Current assets</b>	<b>747,779</b>	<b>760,033</b>	<b>971,771</b>	<b>888,141</b>
Cash and cash equivalents (Note 8)	60	371,201	28,935	501,728
Financial Instruments (Note 9)	582,330	-	766,725	-
Dividends receivable (Note 19(d))	-	256,530	-	238,409
Interest on capital receivable (Note 19(d))	15,860	21,964	25,845	37,666
Accounts receivable (Note 10)	149,083	95,365	149,083	95,365
Current tax assets	-	14,566	737	14,566
Other assets	446	406	446	406
<b>Non-current assets</b>	<b>4,060,198</b>	<b>4,651,917</b>	<b>3,840,226</b>	<b>4,528,576</b>
Investments in equity interests (Note 11)	4,060,168	4,651,879	3,840,196	4,528,539
Other assets	30	37	30	36
<b>Total assets</b>	<b>4,807,977</b>	<b>5,411,949</b>	<b>4,811,997</b>	<b>5,416,716</b>

Liabilities and equity	Parent company		Consolidated	
	09/30/2020	12/31/2019	09/30/2020	12/31/2019
<b>Current assets</b>	<b>60,838</b>	<b>270,383</b>	<b>64,858</b>	<b>275,150</b>
Accounts payable (Note 13)	14,513	116,880	14,513	116,880
Dividends payable (Note 19(d))	-	153,442	-	153,442
Current tax liabilities	46,325	61	46,358	4,827
Deferred tax liabilities (note 12 (c))	-	-	3,987	-
<b>Non-current assets</b>	<b>776</b>	<b>776</b>	<b>776</b>	<b>776</b>
Accounts payable (Note 13)	776	776	776	776
<b>Equity</b>	<b>4,746,363</b>	<b>5,140,791</b>	<b>4,746,363</b>	<b>5,140,791</b>
Share capital (Note 15(a))	2,756,687	2,756,687	2,756,687	2,756,687
Reserves (Note 15(c))	572,306	2,162,306	572,306	2,162,306
Equity valuation adjustment (Note 15 (d))	201,372	221,798	201,372	221,798
Accumulated profits	1,215,998	-	1,215,998	-
<b>Total liabilities and equity</b>	<b>4,807,977</b>	<b>5,411,949</b>	<b>4,811,997</b>	<b>5,416,716</b>

The accompanying notes are an integral part of these interim financial statements.

## Income statement and Comprehensive income statement of the period

In thousands of reais, unless otherwise stated.

Statement of income	3rd quarter of 2020		3rd quarter of 2019	
	Parent company	Consolidated	Parent company	Consolidated
<b>Operating revenue</b>	<b>649,067</b>	<b>649,833</b>	<b>518,346</b>	<b>519,506</b>
Revenue from equity investments (Note 11)	322,366	323,132	326,060	327,219
Revenue from distribution network access and use of brand (Note 16)	326,701	326,701	192,286	192,286
<b>Other operating income/(expenses)</b>	<b>(43,564)</b>	<b>(43,889)</b>	<b>(31,044)</b>	<b>(31,511)</b>
Administrative expenses (Note 17)	(12,315)	(12,319)	(11,702)	(11,702)
Tax expenses (note 12 (b))	(31,220)	(31,541)	(19,342)	(19,809)
Other operating income/expenses	(29)	(29)	-	-
<b>Income before financial income and expenses</b>	<b>605,503</b>	<b>605,944</b>	<b>487,302</b>	<b>487,995</b>
<b>Financial result (Note 18)</b>	<b>3,084</b>	<b>3,819</b>	<b>11,193</b>	<b>12,215</b>
Financial income	3,084	3,822	11,193	12,215
Financial expenses	-	(3)	-	-
<b>Earnings Before Interest and Taxes</b>	<b>608,587</b>	<b>609,763</b>	<b>498,495</b>	<b>500,210</b>
Income tax and social contribution (Note 12 (a))	(100,457)	(101,633)	(61,051)	(62,767)
Current taxes	(100,457)	(100,681)	(61,051)	(61,376)
Deferred Taxes	-	(953)	-	(1,392)
Profit Sharing	-	-	(333)	(333)
<b>Net income for the period</b>	<b>508,130</b>	<b>508,130</b>	<b>437,110</b>	<b>437,110</b>
Number of shares – in thousands	3,000,000	3,000,000	1,200,000	1,200,000
<b>Earnings per share - R\$ (Note 15 (e))</b>	<b>0.16938</b>	<b>0.16938</b>	<b>0.36426</b>	<b>0.36426</b>

Comprehensive income statement	3rd quarter of 2020		3rd quarter of 2019	
	Parent company	Consolidated	Parent company	Consolidated
<b>Net income for the period</b>	<b>508,130</b>	<b>508,130</b>	<b>437,110</b>	<b>437,110</b>
Items subject to reclassification to the result				
(+/-) Adjustment of equity valuation of investees (note 11 (a))	(55,579)	(55,579)	37,697	37,697
<b>Comprehensive income for the period</b>	<b>452,551</b>	<b>452,551</b>	<b>474,807</b>	<b>474,807</b>

The accompanying notes are an integral part of these interim financial statements.

## Income statement and Comprehensive income statement of the period

In thousands of reais, unless otherwise stated.

Statement of income	January 1st to September 30th, 2020		January 1st to September 30th, 2019	
	Parent company	Consolidated	Parent company	Consolidated
<b>Operating revenue</b>	<b>1,605,185</b>	<b>1,607,203</b>	<b>1,453,460</b>	<b>1,457,480</b>
Revenue from equity investments (Note 11)	948,337	950,355	894,850	898,870
Revenue from distribution network access and use of brand (Note 16)	656,848	656,848	558,610	558,610
<b>Other operating income/(expenses)</b>	<b>(101,454)</b>	<b>(102,525)</b>	<b>(88,263)</b>	<b>(89,804)</b>
Administrative expenses (Note 17)	(40,908)	(40,912)	(33,274)	(33,274)
Tax expenses (note 12 (b))	(60,507)	(61,574)	(54,989)	(56,530)
Other operating income/expenses	(39)	(39)	-	-
<b>Income before financial income and expenses</b>	<b>1,503,731</b>	<b>1,504,678</b>	<b>1,365,197</b>	<b>1,367,676</b>
<b>Financial result (Note 18)</b>	<b>11,286</b>	<b>14,378</b>	<b>26,437</b>	<b>29,593</b>
Financial income	12,127	15,222	26,931	30,087
Financial expenses	(841)	(844)	(494)	(494)
<b>Earnings Before Interest and Taxes</b>	<b>1,515,017</b>	<b>1,519,056</b>	<b>1,391,634</b>	<b>1,397,269</b>
Income tax and social contribution (Note 12 (a))	(198,995)	(203,034)	(175,106)	(180,742)
Current taxes	(198,995)	(199,971)	(175,104)	(176,109)
Deferred Taxes	-	(3,063)	(2)	(4,633)
Profit Sharing	(24)	(24)	(333)	(333)
<b>Net income for the period</b>	<b>1,315,998</b>	<b>1,315,998</b>	<b>1,216,194</b>	<b>1,216,194</b>
Number of shares – in thousands	3,000,000	3,000,000	1,200,000	1,200,000
<b>Earnings per share - R\$ (Note 15 (e))</b>	<b>0.43867</b>	<b>0.43867</b>	<b>1.01350</b>	<b>1.01350</b>

Comprehensive income statement	January 1st to September 30th, 2020		January 1st to September 30th, 2019	
	Parent company	Consolidated	Parent company	Consolidated
<b>Net income for the period</b>	<b>1,315,998</b>	<b>1,315,998</b>	<b>1,216,194</b>	<b>1,216,194</b>
Items subject to reclassification to the result				
(+/-) Adjustment of equity valuation of investees (note 11 (a))	(20,426)	(20,426)	127,653	127,653
<b>Comprehensive income for the period</b>	<b>1,295,572</b>	<b>1,295,572</b>	<b>1,343,847</b>	<b>1,343,847</b>

The accompanying notes are an integral part of these interim financial statements.

## Statement of Changes in Equity for the period

In thousands of reais, unless otherwise stated.



Events	Share capital	Reserves	Equity Valuation Adjustment	Accumulated profits	Equity
<b>Balances at December 31st, 2018</b>	<b>2,756,687</b>	<b>1,761,742</b>	<b>85,270</b>	<b>-</b>	<b>4,603,698</b>
Fair value adjustment of available-for-sale financial assets	-	-	127,653	-	127,653
Net income for the period	-	-	-	1,216,194	1,216,194
Dividends - Realization of statutory reserve	-	(772,050)	-	-	(772,050)
Early dividends	-	-	-	(210,000)	(210,000)
<b>Balances at September 30th, 2019</b>	<b>2,756,687</b>	<b>989,692</b>	<b>212,923</b>	<b>1,006,194</b>	<b>4,965,496</b>
<b>Balances at December 31st, 2019</b>	<b>2,756,687</b>	<b>2,162,306</b>	<b>221,798</b>	<b>-</b>	<b>5,140,791</b>
Adjustment of equity valuation of investees	-	-	(20,426)	-	(20,426)
Net income for the period	-	-	-	1,315,998	1,315,998
Dividends - Realization of statutory reserve	-	(1,588,629)	-	-	(1,588,629)
Dividends – Realization of payable profit reserve	-	(1,371)	-	-	(1,371)
Early dividends	-	-	-	(100,000)	(100,000)
<b>Balances at September 30th, 2020</b>	<b>2,756,687</b>	<b>572,306</b>	<b>201,372</b>	<b>1,215,998</b>	<b>4,746,363</b>

The accompanying notes are an integral part of these interim financial statements.

## Statement of cash flows of the period

In thousands of reais, unless otherwise stated.



Statement of cash flow	3rd quarter of 2020		3rd quarter of 2019	
	Parent company	Consolidated	Parent company	Consolidated
<b>Cash flows from operational activities</b>				
Net income for the period:	508,130	508,130	437,110	437,110
Adjustments to profit:				
Revenue from equity investments	(322,366)	(323,132)	(326,060)	(327,219)
Other adjustments (Depreciation/Retained taxes)	1,389	1,389	1,084	1,083
<b>Adjusted net income for the period:</b>	<b>187,153</b>	<b>186,387</b>	<b>112,134</b>	<b>110,974</b>
Receipt of dividends	1,277,564	1,300,119	-	3,140
Receiving from interest on capital	-	-	-	-
Receiving from capital reduction	-	-	-	-
Equity variations:	(32,886)	(32,388)	5,355	7,402
Amounts receivable	(42,009)	(42,009)	1,229	1,229
Current tax assets	-	(724)	-	235
Other assets	45	45	77	77
Accounts payable:	(6,075)	(6,075)	5,143	5,143
Current tax liabilities	15,153	15,134	(1,094)	(1,093)
Deferred tax liabilities:	-	1,241	-	1,810
<b>Net cash provided by operating activities</b>	<b>1,431,831</b>	<b>1,454,118</b>	<b>117,489</b>	<b>121,515</b>
<b>Cash flows from investment activities</b>				
Financial investments	(1,556,486)	(1,715,374)	-	-
Redemption of Financial Investments	1,101,329	1,111,948	-	-
Receiving from capital reduction	-	-	-	24,500
Capital contributions	(33,100)	(3,000)	-	-
<b>Net cash used in investment activities</b>	<b>(488,257)</b>	<b>(606,426)</b>	<b>-</b>	<b>24,500</b>
<b>Cash flows from financing activities</b>				
Dividends paid (Note 15(f))	(1,690,000)	(1,690,000)	(982,050)	(982,050)
<b>Net cash provided by financing activities</b>	<b>(1,690,000)</b>	<b>(1,690,000)</b>	<b>(982,050)</b>	<b>(982,050)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(746,426)</b>	<b>(842,308)</b>	<b>(864,561)</b>	<b>(836,034)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>746,485</b>	<b>871,243</b>	<b>1,116,529</b>	<b>1,183,247</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>60</b>	<b>28,935</b>	<b>251,968</b>	<b>347,212</b>

The accompanying notes are an integral part of these interim financial statements.

## Statement of cash flows of the period

In thousands of reais, unless otherwise stated.



Statement of cash flow	January 1st to September 30th, 2020		January 1st to September 30th, 2019	
	Parent company	Consolidated	Parent company	Consolidated
<b>Cash flows from operational activities</b>				
<b>Net income for the period:</b>	<b>1,315,998</b>	<b>1,315,998</b>	<b>1,216,195</b>	<b>1,216,195</b>
<b>Adjustments to profit:</b>				
Revenue from equity investments	(948,337)	(950,355)	(894,850)	(898,870)
Other adjustments (Depreciation/Retained taxes)	3,557	3,557	3,247	3,246
<b>Adjusted net income for the period:</b>	<b>371,218</b>	<b>369,200</b>	<b>324,592</b>	<b>320,571</b>
<b>Receipt of dividends</b>	<b>1,790,595</b>	<b>1,831,037</b>	<b>768,230</b>	<b>753,691</b>
<b>Receiving from interest on capital</b>	<b>21,964</b>	<b>37,666</b>	<b>13,728</b>	<b>32,803</b>
<b>Receiving from capital reduction</b>	-	-	-	-
<b>Equity variations:</b>	<b>(95,286)</b>	<b>(96,771)</b>	<b>(30,606)</b>	<b>(27,361)</b>
Amounts receivable	(53,718)	(53,718)	(27,467)	(24,526)
Current tax assets	14,566	13,829	2	(36)
Other assets	(33)	(34)	121	122
Accounts payable:	(102,366)	(102,366)	3,009	3,009
Current tax liabilities	46,264	41,531	(6,272)	(11,954)
Deferred tax liabilities:	-	3,987	-	6,024
<b>Net cash provided by operating activities</b>	<b>2,088,491</b>	<b>2,141,132</b>	<b>1,075,943</b>	<b>1,079,704</b>
<b>Cash flows from investment activities</b>				
Financial investments	(1,683,661)	(1,878,673)	-	-
Redemption of Financial Investments	1,101,329	1,111,948	-	-
Receiving from capital reduction	-	-	-	24,500
Capital contributions	(33,100)	(3,000)	-	-
<b>Net cash used in investment activities</b>	<b>(615,432)</b>	<b>(769,725)</b>	<b>-</b>	<b>24,500</b>
<b>Cash flows from financing activities</b>				
Dividends paid (Note 15(f))	(1,844,200)	(1,844,200)	(1,006,764)	(1,006,764)
<b>Net cash provided by financing activities</b>	<b>(1,844,200)</b>	<b>(1,844,200)</b>	<b>(1,006,764)</b>	<b>(1,006,764)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(371,141)</b>	<b>(472,793)</b>	<b>69,179</b>	<b>97,440</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>371,201</b>	<b>501,728</b>	<b>182,789</b>	<b>249,773</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>60</b>	<b>28,935</b>	<b>251,968</b>	<b>347,212</b>

The accompanying notes are an integral part of these interim financial statements.

## Statement of cash flows of the period

In thousands of reais, unless otherwise stated.



Statement of value added	January 1st to September 30th, 2020		January 1st to September 30th, 2019	
	Parent company	Consolidated	Parent company	Consolidated
<b>Revenue</b>	<b>656,848</b>	<b>656,848</b>	<b>558,610</b>	<b>558,610</b>
Revenue from distribution network access and use of brand	656,848	656,848	558,610	558,610
<b>Inputs acquired from third parties</b>	<b>10,180</b>	<b>10,184</b>	<b>5,503</b>	<b>5,503</b>
Materials, energy, outsourced services and other	10,180	10,184	5,503	5,503
<b>Gross value added</b>	<b>646,668</b>	<b>646,664</b>	<b>553,107</b>	<b>553,107</b>
Depreciation, amortization and depletion	19	19	9	9
<b>Net value added generated by the entity</b>	<b>646,649</b>	<b>646,645</b>	<b>553,097</b>	<b>553,097</b>
<b>Value added received through transfer</b>	<b>960,464</b>	<b>965,575</b>	<b>921,781</b>	<b>928,958</b>
Result of Equity	948,337	950,355	894,850	898,870
Financial income	12,127	15,220	26,931	30,088
<b>Total value added to distribute</b>	<b>1,607,113</b>	<b>1,612,220</b>	<b>1,474,879</b>	<b>1,482,055</b>
<b>Distribution of value added</b>	<b>1,607,113</b>	<b>1,612,220</b>	<b>1,474,879</b>	<b>1,482,055</b>
<b>Personnel</b>	25,790	25,790	23,148	23,148
Direct compensation	20,246	20,246	18,286	18,286
Benefits	4,163	4,163	3,658	3,658
Employee Severance Indemnity Fund (FGTS)	1,381	1,381	1,203	1,203
<b>Taxes and contributions</b>	263,496	268,603	233,922	241,098
Federal	263,496	268,603	233,922	241,098
<b>Third party capital remuneration</b>	987	987	1,121	1,121
Rentals	963	963	787	787
Others	24	24	334	334
<b>Remuneration of equity</b>	1,316,840	1,316,840	1,216,689	1,216,689
Dividends - monetary restatement	842	842	494	494
Profits / Losses for the period	1,315,998	1,315,998	1,216,194	1,216,194

The accompanying notes are an integral part of these interim financial statements.

## Note 1 - Operating Context and General Information

Caixa Seguridade Participações S.A. (CAIXA Seguridade or the Company or parent company) is the lead company of CAIXA Seguridade Conglomerate (“Conglomerate”) and was set up on May 21st, 2015 under the laws of Brazil as a wholly-owned subsidiary of Caixa Econômica Federal (CAIXA), for an indefinite duration, for the primary purpose of acquiring other companies or owning, directly or indirectly, shares of the capital stock of other companies, in Brazil or abroad, that are actively engaged in the structuring and marketing of a broad range of insurance products, private pension plans and premium bonds, management, marketing and offering of private medical and dental care plans, rendering of brokerage services for these products, in addition to structuring, administering and marketing consortium plans, and executing reinsurance and retrocession transactions in Brazil and abroad. CAIXA Seguridade, in this context, follows the evolution of macroeconomic scenarios that may reflect the dynamics of its business and the business of its equity interests.

The Company, enrolled in the National Registry of Corporate Taxpayers (CNPJ) under No. 22.543.331/0001-00, is Setor de Autarquias Sul – SAUS, Quadra 3, Bloco E, Edifício CAIXA Matriz III, 3º andar – Brasília – Distrito Federal – Brasil.

### a) Impacts of the COVID-19 pandemic on the Company's operations

As widely reported by the world press, since the beginning of the year 2020 the world has faced the impacts of the outbreak of the new coronavirus, which causes the disease known as COVID-19. On March 11, 2020, the World Health Organization (WHO) declared a global pandemic of the so-called new coronavirus, which causes COVID-19 disease. At the time, patients exceeded 118,000 in 114 nations around the world. Since then, pandemic statistics have taken proportions that, by the end of September 2020, exceeded 40.0 million infected people and approximately 1.1 million deaths on the planet.

The confrontation of the pandemic, substantially supported by measures of social isolation, led to impacts on global economies, including the Brazilian one, hampered by several factors such as the paralysis of economic activities, the closing of trade and services, the restrictions on circulation with the consequent reduction in consumption and industrial production, in addition to other supervening macroeconomic issues, such as rising unemployment, falling stock markets and the prospect of a global economic recession.

In this context, aiming to minimize its economic impacts, the Brazilian government, through the Ministry of Economy, and other public entities, such as the Company's parent company, CAIXA, has been adopting a series of economic measures to face the crisis caused by the new coronavirus, such as such as easing labor legislation, supporting small and medium-sized enterprises and informal and self-employed workers, as a way of protecting employment and income, postponing the payment of taxes, reducing interest rates on various credit lines, suspending payment of loan and financing installments, as well as other measures to increase market liquidity.

Considering above all the uncertainties that the new coronavirus crisis brought, including in terms of extraordinary measures and economic policies by the government, the best projections indicate that Brazil, as well as a significant portion of other countries in the world, will face an economic recession in 2020, with a prospect of a 4.81% drop in GDP (According to the Focus Report - Central Bank published on October 23, 2020).

In these conditions, considering that the main revenues of the Company derive, directly and indirectly, from domestic operations carried out at the CAIXA Counter, due to the sale of security products, we recorded from the last ten days of March 2020, still in a timid manner, a drop in the earnings of investees, which strengthened during the months of April and May, mainly impacting revenues from access to the distribution network and use of the brand (BDF), with a consecutive recovery starting in June 2020: Revenues from access to the network and use of the brand - R\$ 656,848 (R\$ 558,610 in September 2019).

This resumption in economic activities was due to the opening of businesses and services, as well as the increase in banking and insurance operations, especially in the case of CAIXA Seguridade, due to the regular service in the CAIXA network, after the registration and payment

period for the first ones. Installments of Federal Government emergency assistance, operated by CAIXA, as shown in the table below.

	Jan/20	Feb/20	Mar/20	Apr/20	May/20	Jun/20	Jul/20	Aug/20	Sep/20	Sep/19
Revenues from network access and use of brand	65,080	61,512	46,475	38,307	39,448	79,326	130,479	77,135	119,086	58,918

It is also important to highlight that the equity income (MEP), earned by the Company due to its interests in operating companies operating at the CAIXA branch, in the same period, remained in line, including with regard to the comparative results of the same period of the previous year, which shows the resilience of the business despite the strong contraction in the markets: Result of investments in equity interests R\$ 948,337 (R\$ 894,850 in September 2019).

Despite the inexorable economic impacts of the crisis caused by the new coronavirus, it is important to note the opportunities created due to the need for digital banking of approximately 50 million Brazilians for the purpose of receiving emergency aid from the Federal Government, operationalized and established in record time by parent company CAIXA, through the "Caixa Tem" application, which represents a significant increase in the potential customer base for the CAIXA Seguridade Conglomerate.

Still from the perspective of business opportunities for the CAIXA Seguridade Conglomerate, regarding support to micro and small companies, strongly impacted by the measures to deal with the new coronavirus, it is important to highlight the role of the parent company CAIXA, especially regarding its performance in providing of products and services with business flexibility and credit lines to maintain jobs and income, such as Giro Folha CAIXA, Support Program for Micro and Small Enterprises (Pronampe) and installment credit operations and revolving limits backed by the Guarantee Fund to Micro and Small Enterprises (FAMPE), implemented with qualified and responsible appeal to customer loyalty through banking products and services, including insurance.

In addition, the Company remains focused on its medium and long-term planning, seeking to establish its positions regarding the closing of the competitive process for choosing strategic partners started in 2019 and in the search for greater participation in the insurance products market.

Finally, it is noteworthy that the present Interim Financial Statements reflect the impacts caused by the COVID-19 pandemic crisis on the Company's results and equity positions.

#### **b) Competitive process for choosing strategic partners**

On May 10th, 2019, CAIXA Seguridade announced to the market in general that the Company's Board of Directors approved a review of the strategy of the exploration model of security products in the distribution network of CAIXA ("Balcão CAIXA"), as well as the beginning of a new competitive process for the choice of strategic partners who will act at the said counter. The revised model and the new competitive process end the process started on October 2nd, 2017.

Thus, the term defined for the new partnerships will be 20 years and will start from February 2021. The documents with the main information about these new opportunities were made available on the Company's website and contemplated investment opportunities in Housing and Residential; Capitalization; Consortium; Automobile; Great Risks and Massified Corporate; Health; Dental; and Assists.

In this sense, in continuity with the aforementioned competitive process, made available by the Company, letters of instruction were issued to the participants, to continue the 1st phase of the Competitive Process. After receiving the Indicative Proposals, CAIXA Seguridade until September 30, 2020, had not yet established any new partnership in addition to those described below:

### c) Agreement with CNP Assurances S.A. (“CNP”) - Signature of contractual amendment

On September 19th, 2019, CAIXA Seguridade, in continuation of discussions with CNP, with the objective of defining adjustments to the agreement disclosed on August 29th, 2018, communicated to the market in general that the parties signed a contractual amendment that formalizes the amendments to that agreement. As amended, the agreement deals with the new partnership to be developed in a new corporate structure for the exclusive exploitation of the life and credit insurance lines and pension products in the CAIXA’s distribution network.

Regarding the details of the agreement released on August 29th, 2018, the contractual amendment brought the following changes:

- The amount that CNP will pay to CAIXA at the closing of the operation (Upfront) will be R\$ 7 billion;
- Incentive mechanism linked to performance in volume and profitability (Earn-out) was introduced, to be paid to CAIXA in two installments (2024 and 2026) and limited to the amount of R\$ 0.8 billion, adjusted by the Selic as of December 31st, 2020;
- The deadline for closing the transaction (compliance with all conditions precedent to closing the transaction) was revised and changed from March 31st, 2020 to December 31st, 2020; and
- The term of the partnership for the exclusive exploitation of the life insurance and credit life branches and pension products in the distribution network of CAIXA has been extended by 5 (five) years, with the deadline of February 13th, 2046, and no more February 13th, 2041.

Such amendment did not change the percentage of participation in the company to be created. Accordingly, CAIXA Seguridade will maintain a 60% interest in Nova Holding's total capital, being the owner of 49% of the new company's common shares. CNP, in turn, will maintain a 40% interest, with 51% of common shares

#### c.1) Spin-offs and corporate mergers

In compliance with the requirements foreseen in the implementation process of the agreement signed between CNP Assurances and CAIXA Seguridade, mentioned in note 1 - c) above, two spin-off corporate transactions were carried out within the Caixa Seguros Holding S.A. group, as described in follow.

On July 1, 2020, Caixa Seguradora S.A. was partially split up into Caixa Vida e Previdência S.A., with the assets and liabilities linked to the life and credit life portfolios as the object of the spun-off collection. Since this operation is an internal operation of the Caixa Seguros Holding S.A. group, it was carried out at book values and did not have any economic or financial impact, either for the clients of these portfolios.

On July 31, 2020, Caixa Seguros Participações Securitária Ltda. to Caixa Seguros Holding S.A., with the spun-off assets of this spin-off comprising all the shares representing the share capital of Caixa Vida e Previdência S.A., so that Caixa Seguros Holding S.A. became the direct parent of Caixa Vida e Previdência S.A. In this case too, since it is an internal operation of the Caixa Seguros Holding group, it was carried out at book values and did not have any economic or financial impact, neither for Caixa Vida e Previdência S.A.'s clients.

#### d) Tokio Marine Agreement

On January 6th, 2020, in continuity with the competitive process for restructuring its insurance operation disclosed by a relevant fact on May 10th, 2019, CAIXA Seguridade informed the general market that signed with Tokio Marine Seguradora S.A. (“Tokio Marine”) association agreement (“Tokio Marine Agreement”) for the formation of a new company that will explore, for a period of 20 years, the Home and Residential insurance lines in the distribution network of CAIXA Counter.

Under the terms of the Tokio Marine Agreement, CAIXA Seguridade will maintain a 75% interest in the total capital of the new company, incorporated under the company name XS3 Seguros S.A. ("XS3 Seguros"), holding 49.99% of its common shares and 100% of its preferred shares. Tokio Marine, in turn, will hold 50.01% of the common shares, in an amount corresponding to a 25% interest in the total capital of XS3 Seguros.

Therefore, at the closing of the transaction, Tokio Marine will subscribe a capital increase in the XS3 Seguros in the total amount of R\$ 1,520,000, which will be transferred by the XS3 Seguros to CAIXA under the terms of the grant granted by it (upfront) and CAIXA Seguridade will enter into a distribution agreement with XS3 Seguros, which will give XS3 Seguros the right to operate Caixa Counter for 20 years. The XS3 Seguros will remunerate CAIXA Seguridade with the total selling expenses per product in pre-defined values (distribution fee of 36.4% and 20% for residential and housing, respectively), in addition to a performance fee linked to performance volume and profitability.

The XS3 Seguros will have shared management and governance between CAIXA Seguridade and Tokio Marine in order to enhance the strengths of each shareholder, observing the best corporate governance practices. Accordingly, each shareholder will nominate four members to the Board of Directors, with a rotating and alternating chairpersonship between shareholders. The Executive Board of the XS3 Seguros will be composed of four members, with equal indication by the shareholders and will operate in a collegiate and shared manner.

The deadline for closing the transaction (compliance with all conditions precedent to closing the transaction) ends on January 4th, 2021.

The closing of the operation and the implementation of the partnership are subject to compliance with several suspensive conditions, including obtaining the necessary approvals by the Superintendence of Private Insurance (SUSEP), by the Central Bank of Brazil (BACEN) and by the Administrative Council for Economic Defense (CADE).

#### e) Icatu Agreement

On January 20th, 2020, in continuity with the competitive process for restructuring its insurance operation disclosed by a relevant fact on May 10th, 2019, the CAIXA Seguridade informed the general market that signed with Icatu Seguros S.A. ("Icatu") association agreement ("Icatu Agreement") for the formation of a new company that will explore, for a period of 20 years, the capitalization lines in the Distribution Network of CAIXA Counter.

Under the terms of the Icatu Agreement, CAIXA Seguridade will maintain a 75% interest in the total capital of the new company, incorporated under the company name XS4 Capitalização S.A. ("XS4 Capitalização"), holding 49.99% of its common shares and 100% of its preferred shares. The Icatu, in turn, will hold 50.01% of the common shares, in an amount corresponding to a 25% interest in the total capital of the XS4 Capitalização.

Therefore, at the closing of the transaction, Icatu will subscribe a capital increase in the XS4 Capitalização in the total amount of R\$ 180,000, which will be transferred by the XS4 Capitalização to CAIXA under the terms of the grant granted by it (upfront) and CAIXA Seguridade will enter into a distribution agreement with XS4 Capitalização, which will give XS4 Capitalização the right to operate Caixa Counter for 20 years.

The XS4 Capitalização will remunerate CAIXA Seguridade with the total selling expenses per product in pre-defined values, in addition to a performance fee linked to the annual performance and profitability. Icatu will also pay to CAIXA an annual bonus corresponding to 75% of the amount of net dividends received by Icatu from XS4 Capitalização that exceed certain goals established for that year.

The XS4 Capitalização will have shared management and governance between CAIXA Seguridade and Icatu in order to enhance the strengths of each shareholder, observing the best corporate governance practices. Accordingly, each shareholder will nominate four members to the Board of Directors, with a rotating and alternating chairpersonship between shareholders. The Executive Board of the XS4 Capitalização will be composed of four members, with equal indication by the shareholders and will operate in a collegiate and shared manner.

The deadline for closing the transaction (compliance with all conditions precedent to closing the transaction) ends on January 4th, 2021.

The closing of the operation and the implementation of the partnership are subject to compliance with several suspensive conditions, including obtaining the necessary approvals by the Superintendence of Private Insurance (SUSEP), by the Central Bank of Brazil (BACEN) and by the Administrative Council for Economic Defense (CADE).

#### **f) Tempo Agreement**

On August 13th, 2020, in continuity with the competitive process for restructuring its insurance operation disclosed by a relevant fact on May 24th, 2019, CAIXA Seguridade informed the general market that signed with Tempo Assist. (“Tempo”) association agreement (“Tempo Agreement”) for the formation of a new company that will explore, for a period of 20 years, the assistance services in the Distribution Network of CAIXA Counter.

Under the terms of the Tempo Agreement, CAIXA Seguridade will have a 75% interest in the total capital of the new company (“Nova Companhia Assistência”), holding 49.99% of the common shares and 100% of the preferred shares of the Nova Companhia Assistência. Tempo will hold 50.01% of the common shares, in an amount corresponding to a 25% interest in the total capital of the Nova Companhia Assistência.

Therefore, at the closing of the transaction, Tempo will subscribe a capital increase in the New Company in the total amount of R\$ 30,000, which will be transferred by the Nova Companhia Assistência to CAIXA under the terms of the grant granted by it (upfront) and CAIXA Seguridade will enter into a distribution agreement with Nova Companhia Assistência, which will give Nova Companhia Assistência the right to operate Caixa Counter for 20 years.

Nova Companhia Assistência will remunerate CAIXA Seguridade and CAIXA with a distribution commission on contracted terms. In addition, in the years following the closing of the operation, new capital increases are expected at Nova Companhia Assistência, in amounts that can reach up to R\$ 40,000, to be subscribed by Tempo and transferred to CAIXA, if certain sales performance goals are achieved by Nova Companhia Assistência.

The Nova Companhia Assistência will have shared management and governance between CAIXA Seguridade and Tempo in order to enhance the strengths of each shareholder, observing the best corporate governance practices. Subject to the fulfillment of all conditions precedent stipulated in the association agreement, including the applicable legal and regulatory approvals, the closing of the transaction is expected to occur until January 4th, 2021.

#### **g) CNP – Consórcios Agreement**

On August 13th, 2020, in continuity with the competitive process for restructuring its insurance operation disclosed by a relevant fact on May 10th, 2019, CAIXA Seguridade informed the general market that signed with CNP association agreement (“CNP - Consórcios Agreement”) for the formation of a new company that will explore, for a period of 20 years, the Consortia in the Distribution Network of CAIXA Counter.

Under the terms of the CNP – Consórcios Agreement, CAIXA Seguridade will have a 75% interest in the total capital of the new company (“Nova Companhia Consórcios”), holding 49.99% of the common shares and 100% of the preferred shares of the Nova Companhia Consórcios. The CNP will hold 50.01% of the common shares, in an amount corresponding to a 25% interest in the total capital of the Nova Companhia Consórcios.

Therefore, at the closing of the transaction, CNP will subscribe a capital increase in the Nova Companhia Consórcios in the total amount of R\$ 250,000, which will be transferred by the Nova Companhia Consórcios to CAIXA under the terms of the grant granted by it (upfront) and CAIXA Seguridade will enter into a distribution agreement with Nova Companhia Consórcios, which will give Nova Companhia Consórcios the right to operate Caixa Counter for 20 years. The Nova Companhia Consórcios will remunerate Caixa Seguridade with the total selling expenses per product in pre-defined amounts (distribution fee).

The Nova Companhia Consórcios will have shared management and governance between CAIXA Seguridade and CNP in order to enhance the strengths of each shareholder, observing

the best corporate governance practices. Subject to the fulfillment of all conditions precedent stipulated in the association agreement, including the applicable legal and regulatory approvals, the closing of the transaction is expected to occur until January 4th, 2021.

#### **h) Resumption and interruption of the registration process of the public offering of secondary distribution of Caixa Seguridade shares**

According to a material fact disclosed by the Company to the market in general on July 16th, 2020, the parent company CAIXA decided, on that date, to resume discussions and analyzes related to the records of the public offering of secondary distribution of common shares issued by CAIXA Seguridade (“Offer”) and admission and listing of the Company in the trading segment of B3 S.A. - Brasil, Bolsa, Balcão called New Market (“Listing”).

Afterwards, on September 24th, 2020, CAIXA Seguridade communicated to the market in general that its parent company CAIXA decided, on that date, to submit to the CVM a request to interrupt the analysis of the documentation related to the registration of the public offering of secondary distribution of common shares issued by CAIXA Seguridade, due to the current market situation.

As a result of CAIXA's decision, CAIXA Seguridade sent to B3 the request to interrupt the analysis of the documentation regarding its admission and listing on the New Market [Novo Mercado].

The Company will timely inform the market of the evolution of matters related to the potential public offering of its shares and its admission and listing on the New Market.

#### **i) Equity holdings**

We describe below the main direct and indirect interests of CAIXA Seguridade that make up these financial statements of the Parent Company and Consolidated:

##### **i.1) Caixa Seguros Holding S.A. (“Caixa Seguros” or “CSH”)**

Company incorporated in the form of a private limited company, whose corporate purpose is to participate as a shareholder or partner in business companies that operate insurance activities in all branches, including health and dental insurances; capitalization plans; open private pension plans, in the form of annuity and income; consortium management; and activities related or complementary to those described above.

This company has its share capital divided into 51.75% of the shares on behalf of the French group CNP Assurances, 48.21% of the shares on behalf of Caixa Seguridade and 0.04% of the shares on behalf of the National Social Security Institute (INSS).

On March 26th, 2018, SUSEP granted Youse Seguradora S.A. authorization to operate damage and personal insurance operations. It is an indirect wholly-owned subsidiary of CSH (through Caixa Seguros Participações Securitária Ltda.), Constituted on May 20th, 2016, whose corporate purpose is the operation of damage and personal insurance operations, in any its modalities or forms, throughout the national territory, and may also participate in the share capital of other companies, subject to the relevant legal provisions.

##### **i.2) Caixa Holding Securitária S.A. (“CAIXA Holding”)**

A wholly owned subsidiary of CAIXA Seguridade, established on May 21st, 2015 with the corporate purpose of acquiring stakes in entities authorized to operate by the National Superintendence of Private Insurance (SUSEP).

##### **i.2.1) XS3 Seguros S.A. (“XS3 Seguros”)**

Company established on August 19th, 2020 in the form of a private limited company, wholly owned subsidiary of CAIXA Holding, engaged in the distribution, disclosure, offer, sale and after-sale of housing and residential insurance products and developed or that may be developed by XS3.

It is a company incorporated with a view to achieving the association agreement signed with Tokio Marine (Tokio Marine Agreement) for the exploration of Housing and Residential

insurance lines in the Balcão CAIXA distribution network, as mentioned in item “d” of this Note 1 - Operational context and general information.

#### **i.2.2) XS4 Capitalização S.A. (“XS4 Capitalização”)**

Company established on August 19, 2020 in the form of a private limited company, wholly owned subsidiary of CAIXA Holding, whose purpose is the distribution, disclosure, offer, sale and post-sale of capitalization products of any modality developed or that may be developed by XS4.

It is a company incorporated with a view to achieving the association agreement signed with Icatu (Icatu Agreement) for the exploration of the capitalization branch in the Balcão CAIXA distribution network, as mentioned in item “e” of this Note 1 - Operational context and general information.

#### **i.2.3) Too Seguros S.A. (“Too Seguros”)**

Currently called PAN Seguros S.A., it is a privately held company and it is a joint venture controlled by Caixa Seguridade and BTG Pactual Holding de Seguros Ltda. (“BTG Holding”), with a 48.99% and 51.01% interest, respectively. It aims to operate in the segments of personal insurance (legal and physical), credit life, housing, personal injury (DPVAT) and damage insurance.

#### **i.2.4) Panamericano Administração e Corretagem de Seguros e de Previdência Privada Ltda. (“PAN Corretora”)**

Privately held company and a joint venture controlled by BTG Holding and Caixa Seguridade, with a 51.00% and 49.00% interest, respectively. The purpose of this company is to manage, guide and brokerage insurance for elementary insurance, life insurance and pension plans.

#### **i.3) Holding XS1 S.A. (“Holding XS1”)**

Company incorporated in the form of a private limited company, wholly owned subsidiary of CAIXA Seguridade, formed on August 17th, 2020, has the purpose of participating in insurance companies and open complimentary pension entities, authorized to operate by the Superintendence of Private Insurance - SUSEP.

It is a company created with a view to achieving the association agreement signed with CNP (CNP Agreement) for the exclusive exploitation of the life and credit life insurance lines and pension products in the CAIXA distribution network, as mentioned in item “c” of this Note 1 - Operational context and general information.

#### **i.3.1) XS2 Participações S.A. (“XS2 Participações”)**

Company incorporated wholly owned subsidiary of CAIXA Seguridade on August 17th, 2020 in the form of a private limited company, whose purpose is to participate in insurance companies and open complimentary pension entities, authorized to operate by the Superintendence of Private Insurance - SUSEP.

On August 28, 2020, according to the Extraordinary General Meeting held, it was decided to incorporate all of its shares by XS1, thus becoming a wholly owned subsidiary of this company.

## j) Composition of investments in direct and indirect equity interests of Caixa Seguridade:

Company	Description	% of the Company's interest	
		09/30/2020	
		Direct	Indirect
<b>CAIXA Holding Seguritária:</b>	<b>CAIXA Holding Seguritária. is engaged in the acquisition of equity interests in entities authorized to operate by the Superintendence of Private Insurance (SUSEP).</b>	<b>100.00</b>	<b>-</b>
Too Seguros S.A.	It is a closed corporation and aims to operate in the segments of personal insurance (legal and physical), credit life, housing, personal injury (DPVAT) and in damage insurance. Its operations are part of a group of institutions that operate in an integrated manner in the financial market.	-	48.99
PAN Corretora	Its purpose is the administration, guidance and brokerage of: a) elementary insurance, b) life insurance and c) pension plans.	-	49.00
XS3 Seguros S.A.	A wholly owned subsidiary of Caixa Holding Seguritária S.A. and its corporate purpose is the distribution, disclosure, offer, sale and post-sale of housing and residential insurance products developed or that may be developed by the Company.		100.00
XS4 Capitalização S.A.	A wholly owned subsidiary of Caixa Holding Seguritária S.A and engaged in the distribution, disclosure, offer, sale and post-sale of capitalization products of any type, developed or that may be developed by the Company.		100.00
<b>Caixa Seguros Holding:</b>	<b>CAIXA Seguros Holding has as its corporate purpose the participation, as a shareholder or partner, in business companies, which explore: i) insurance activity in all branches, including health and dental; ii) capitalization segment; iii) open private pension plans, in the form of annuity and income; iv) consortium management; v) activities, related or complementary to the activities described above.</b>	<b>48.21</b>	<b>-</b>
<b>Caixa Seguros Participações Segurárias Ltda.:</b>	<b>A wholly owned subsidiary of CAIXA Seguros, its corporate purpose is to hold interests in other companies operating in the segment regulated by the Superintendence of Private Insurance - SUSEP.</b>	<b>-</b>	<b>48.21</b>
Caixa Seguradora S.A.	Full subsidiary of Caixa Seguros Participações Segurária Ltda. has as its corporate purpose the exploration of elementary branches and life insurance.	-	48.21
Caixa Vida e Previdência S.A.	Full subsidiary of Caixa Seguros Participações Segurária Ltda. is engaged in the sale of supplementary pension products.	-	48.21
Caixa Capitalização S.A.	Controlled by Caixa Seguros Participações Segurária Ltda., which holds 51% of its shares, its corporate purpose is the sale of capitalization products.	-	24.59
Youse Seguradora S.A.	Full subsidiary of Caixa Seguros Participações Segurária Ltda. its corporate purpose is participation in other companies. It was approved by SUSEP on 03/26/2018, the corporate transformation into Youse Seguradora S.A., which will have as its corporate purpose the exploitation of damage and people insurance through a digital platform.	-	48.21
PREVISUL Companhia de Seguros Previdência do Sul	A wholly owned subsidiary of Caixa Seguros Participações Segurária Ltda., which holds 100% of its shares, has the corporate purpose of operating personal insurance.	-	48.21
Caixa Administradora de Consórcios S.A.	A wholly owned subsidiary of the Company, its corporate purpose is the management of consortium groups for the acquisition of movable and immovable property.	-	48.21
Caixa Seguros Assessoria e Consultoria Ltda.	A wholly owned subsidiary of CAIXA Seguros is engaged in the consulting and advisory business.	-	48.21
Caixa Seguros Especializada em Saúde S.A.	A wholly owned subsidiary of CAIXA Seguros has as its corporate purpose is acting as an insurer specializing in health insurance.	-	48.21
Wiz Soluções e Corretagem de Seguros S.A.	Publicly held corporation is engaged in insurance brokerage and insurance advisory and consultancy.	-	12.05
Caixa Seguros Participações em Saúde	A wholly owned subsidiary of CAIXA Seguros is engaged in holding interests in other companies.	-	48.21

September 30, 2020

Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.



Company	Description	% of the Company's interest	
		09/30/2020	
		Direct	Indirect
<b>Ltda.:</b>			
Odonto Empresas Convênios Dentários Ltda.	Wholly owned subsidiary of CAIXA Seguros Participações em Saúde Ltda. Its corporate purpose is to act as a specialized operator in dental insurance.	-	48.21
<b>CNPX S.A.S.</b>	<b>A wholly owned subsidiary of CAIXA Seguros in Colombia is engaged in holding interests in other companies.</b>	-	<b>48.21</b>
<b>Holding XS1 S.A.</b>	<b>A wholly-owned subsidiary of Caixa Seguridade Participações S.A and engaged in participation in insurance companies and open private pension entities, authorized to operate by the Superintendence of Private Insurances, SUSEP, under the terms of the applicable legislation.</b>	<b>100.00</b>	<b>-</b>
<b>XS2 Participações S.A.</b>	<b>A wholly owned subsidiary of Holding XS1 S.A. is engaged in participation in insurance companies and open private pension entities, authorized to operate by the Superintendence of Private Insurances, SUSEP, under the terms of the applicable legislation.</b>	<b>-</b>	<b>100.00</b>
<b>Caixa Seguridade Corretagem e Administração S.A.</b>	<b>A wholly-owned subsidiary of Caixa Seguridade Participações S.A and engaged in (i) holding interests in other national or foreign companies; (ii) advisory and consultancy in the insurance industry; (iii) insurance brokerage and administration, in all modalities permitted by the current legislation, open complimentary pension plans, capitalization bonds and other insurance brokerage products sold at CAIXA's counter or over-the-counter at CAIXA. The Company may, in order to achieve its corporate purpose, set up subsidiaries, take control of the company and participate in other companies, related to its corporate purpose.</b>	<b>100.00</b>	<b>-</b>

## Note 2 - Presentation of the individual and consolidated financial statements.

The financial statements have been prepared in accordance with accounting practices commonly adopted in Brazil including the pronouncements issued by the Accounting Pronouncements Committee (CPC) and international financial reporting standards - IFRS, issued by the International Accounting Standards Board (IASB).

Brazilian corporate law and the accounting practices adopted in Brazil applicable to publicly held companies require the presentation of the Statement of Added Value (SVA), individual and consolidated. The SVA was prepared in accordance with the criteria defined in Technical Pronouncement CPC 09 - "Statement of Added Value". IFRS does not require the presentation of this statement. Therefore, under IFRS, this statement is presented as supplementary information, without prejudice to the set of financial statements.

These individual and consolidated financial statements were approved and authorized for issue by the Board of Directors of CAIXA Seguridade on **November xx, 2020**.

## Note 3 - Main Accounting Practices

The main accounting policies applied in the preparation of the financial statements are defined below. These policies were applied consistently in the years presented, unless otherwise specified.

### a) Functional and presentation currency

The items included in the individual and consolidated financial statements are measured using the currency of the main economic environment in which the company operates (the functional currency).

The individual and consolidated financial statements are presented in reais (R\$), which is Caixa Seguridade's functional and presentation currency.

### b) Recognition of income and expenses

Revenue from access to the distribution network and the use of the CAIXA brand comprises the fair value of the consideration received or receivable, as remuneration for access to the sale and distribution of insurance products, supplementary pension plans, capitalization plans and quotas of consortium groups made available in the CAIXA distribution network by partner institutions, parts of contracts or operational agreements previously entered into with the Caixa Seguridade Conglomerate.

The Conglomerate recognizes revenue when its value can be reliably measured, it is likely that future economic benefits will flow and when specific criteria have been met for each of the Conglomerate's activities. The Company bases its estimates on historical results, taking into account the type and specifics of each transaction.

Income and expenses are recognized by the jurisdictional regime and reported in the financial statements of the years to which they refer.

The result of investments in equity interests is earned using the equity method (EM) and recognized by the value of CAIXA Seguridade's equity interest in the results obtained by investees.

### c) Cash and cash equivalents

Cash and cash equivalents include cash and cash equivalents and investments immediately convertible into cash and subject to low risk of changes in value, with liquidity originally less than 90 days.

The composition, terms and income earned on investments recorded in cash and cash equivalents are presented in Note 8 - Cash and cash equivalents.

**d) Financial instruments at fair value**

Financial instruments are classified according to the business model for the management of financial assets, as well as according to the characteristics of the contractual cash flows negotiated for the financial asset.

Financial instruments are initially measured at fair value plus transaction costs, directly attributable to their acquisition, except in the case of financial assets recorded at fair value through profit or loss.

Financial assets can be classified into one of the categories: (i) financial instrument measured at fair value through profit or loss; (ii) financial instrument measured at amortized cost and; (iii) financial instrument measured at fair value through other comprehensive income.

The financial instruments held by CAIXA Seguridade and its subsidiary, CAIXA Holding Securitária, refer to investments in quotas of investment funds managed by CAIXA and measured at fair value through profit or loss.

**e) Amounts receivable**

The receivables correspond to the revenues, predominantly from related parties, related to the revenues from access to the distribution network and use of the CAIXA insurance brand, private pension plans, capitalization plans and quotas of consortium groups. The receipt period is less than one year, and the classification is recorded in current assets.

**f) Business combination**

The acquisition of a subsidiary through a business combination is recorded on the acquisition date, that is, on the date on which control is transferred to the Conglomerate, applying the acquisition method. In accordance with this method, the identified assets (including intangible assets not previously recognized), assumed liabilities and contingent liabilities are recognized at fair value on the acquisition date. Any positive differences between the acquisition cost and the fair value of the identifiable net assets acquired are recognized as goodwill. In the case of a negative difference (gain from a bargain purchase), the amount identified is recognized in the income for the year in other operating income.

The transaction costs that the Conglomerate incurs in a business combination, except for costs related to the issuance of debt or equity instruments, are recorded in the income for the year when incurred. Any contingent consideration payable is measured at fair value on the acquisition date.

The results of subsidiaries acquired during the accounting period are included in the financial statements from the date of acquisition until the end of the year. In turn, the results of subsidiaries sold during the year are included in the financial statements from the beginning of the year until the date of sale, or until the date on which the Company ceased to exercise control.

**g) Investments in equity interests**

Investments are accounted for using the equity method and are initially recognized by its cost value. The investment includes goodwill, as well as intangible assets identified in the acquisition, if any, net of any accumulated impairment losses.

The Conglomerate's share of profits or losses in associates and joint ventures is recognized in the income statement and the participation in changes in reserves is recognized in the Conglomerate's reserves. When the Conglomerate's share in the losses of an associate or jointly controlled ventures is equal to or greater than the carrying amount of the investment, including any other receivables, the Group does not recognize additional losses, unless it has incurred obligations or made payments on behalf of the associated company or jointly controlled enterprises.

Unrealized gains on operations between the Conglomerate and its affiliates or jointly controlled ventures are eliminated in proportion to the interest. Unrealized losses are also eliminated, unless the transaction provides evidence of a loss (impairment) of the transferred asset.

If the equity interest in the associate is reduced, but significant influence is retained, only a proportionate part of the amounts previously recognized in other comprehensive income will be reclassified to the result, when appropriate.

Dilution gains and losses, which occur in investments in associates, are recognized in the income statement.

#### **h) Impairment of non-financial assets**

Assets that have an indefinite useful life, such as goodwill, are not subject to amortization and are tested annually to identify any need for impairment. Goodwill impairment reviews are carried out annually or more frequently if events or changes in circumstances indicate possible impairment.

Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized when the asset's carrying amount exceeds its recoverable amount, which represents the higher of an asset's fair value less its disposal costs and its value in use.

For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (Cash Generating Units (CGUs)). For the purposes of this test, goodwill is allocated to Cash Generating Units or groups of Cash Generating Units that are expected to benefit from the business combination from which the goodwill originated, and are identified according to the operating segment.

Non-financial assets, except for goodwill, which have been adjusted for impairment, are subsequently reviewed for the analysis of a possible reversal of impairment on the balance sheet date. Impairment of goodwill recognized in income for the year is not reversed.

#### **i) Current and deferred income tax and social contribution**

Income tax and social contribution expenses for the period comprise current and deferred taxes. Income taxes are recognized in the income statement, except to the extent that they are related to items recognized directly in equity or comprehensive income. In this case, the tax is also recognized in equity or comprehensive income.

Current and deferred income tax and social contribution charges are calculated based on tax laws enacted, or substantially enacted, on the balance sheet date of the countries in which the Conglomerate's entities operate and generate taxable income. Management periodically evaluates the positions taken by the Conglomerate in calculating income taxes in relation to situations in which the applicable tax regulations give rise to interpretations; and establishes provisions, when appropriate, based on estimated amounts of payment to tax authorities.

Income tax and current social contribution are shown net, by taxpayer entity, in liabilities when there are amounts to be paid, or in assets when the amounts paid in advance exceed the total due on the report date.

Deferred income tax and social contribution are recognized using the liability method on temporary differences arising from differences between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, deferred income tax and social contribution are not accounted for if they result from the initial recognition of an asset or liability in an operation that is not a business combination, which, at the time of the transaction, does not affect the accounting result, nor taxable profit (tax loss).

Deferred income tax and social contribution assets are recognized only to the extent that it is probable that future taxable income will be available and against which temporary differences can be used.

Deferred income tax assets and liabilities are shown net in the balance sheet when there is a legal right and the intention to offset them when calculating current taxes, generally related to the same legal entity and the same tax authority. Accordingly, deferred tax assets and liabilities in different entities or in different countries, in general, are presented separately, and not by net.

#### **j) Dividends distributed and interest on capital**

Dividends distributed are calculated on the adjusted net income for the period.

The Conglomerate may at any time draw up new accounting statements in compliance with any legal requirement or due to corporate interests, including for the resolution of interim dividends.

Brazilian companies can allocate a nominal interest expense, deductible for tax purposes, on their capital. This amount of interest on capital is considered as a dividend.

Dividends distributed and interest on equity are recognized as a liability at the end of the year, with the amount exceeding the mandatory minimum only provisioned on the approval date and deducted from shareholders' equity.

#### **k) Presentation of information by segment**

The information by operating segments is presented in accordance with the corporate purpose: i) investment in equity interests in other companies, and ii) revenues from access to the distribution network and use of the insurance brand, private pension plans, capitalization plans and share quotas. Consortium groups.

The operational decision maker to establish Caixa Seguridade used these segments consistently.

### **Note 4 - Recently issued pronouncements and laws**

The following new standards were issued by the IASB and adopted in Brazil by the Accounting Pronouncements Committee (CPC) and became effective recently.

- I. IFRS 17 - Insurance Contracts - In May 2017, the IASB issued a new standard aimed at the insurance market in order to standardize the accounting of insurance contracts worldwide. Mainly considering its difficulty in adoption, the IASB definitively reissued this standard in June 2020, with IFRS 17 replacing IFRS 4, which was introduced as an intermediate standard in 2004. IFRS 4 provided the waiver for companies to continue accounting for insurance contracts using national accounting standards, resulting in different approaches. The new standard requires that all insurance contracts be consistently accounted for, benefiting both investors and insurance companies. IFRS is effective from January 1st, 2023, with early application permitted. To date the CPC has not issued an equivalent standard. The possible impacts resulting from its adoption in the Conglomerate companies will be evaluated and concluded by the effective date of the standard.
- II. IFRS 9 (CPC 48) - "Financial instruments" - CAIXA Seguridade has indirect interests in insurance companies, to which IFRS 9 does not apply. When there is a divergence in accounting practice in equity investments, it is necessary to adjust accounting practices in order to standardize them. However, the International Accounting Standards Board (IASB) has decided to extend the exemption from the application of this standard to insurance companies that have a preponderance of insurance liabilities to January 1, 2023, in order to allow concomitant implementation with IFRS 17.

### **Note 5 - Main accounting judgments and estimates**

Accounting estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events, considered reasonable under the circumstances.

Based on assumptions, the Conglomerate estimates regarding the future. By definition, the resulting accounting estimate will rarely be equal to the respective actual results. The estimate and assumption that presents a significant risk, with the probability of causing a relevant

adjustment in the book values of assets and liabilities for the next fiscal year, are contemplated below:

**a) Definition of the nature of the relationship with investees**

- I. Caixa Seguros: As stated in the Shareholders and Other Covenants Agreement, signed on December 29th, 2011, Caixa Seguridade (successor to CAIXAPAR) is guaranteed participation in decisions on relevant matters in the operational, financial and strategic aspects of Caixa Seguros Holding S.A. existence of significant influence over the associate.
- II. Too Seguros: As stated in the Shareholders and Other Covenants Agreement, signed on August 21st, 2014 between BTG Pactual Holding de Seguros Ltda. and Caixa Participações S.A. (“CAIXAPAR”), to which Caixa Holding Securitária SA (“CAIXA Holding”) joined at the time of the merger of this investment by CAIXAPAR into CAIXA Seguridade, these entities declare, for all legal purposes, that they are members of the control group of Too Seguros. Thus, the joint control of Too Seguros is characterized.
- III. PAN Corretora: As stated in the Partners and Other Covenants Agreement, signed on August 21st, 2014 between Banco BTG Pactual SA and CAIXAPAR, to which CAIXA Holding Securitária S.A. joined when CAIXA Seguridade incorporated the CAIXAPAR investment, these entities declare, for all legal effects, which are part of the PAN Corretora control group. Thus, the joint control of PAN Corretora is characterized.

The board below shows the summary of the nature of the relationship with the investees:

Companies	% interest in voting capital	Nature of the Relationship	Evaluation Method
	09/30/2020		
CAIXA Holding	100.00	Subsidiary	Consolidation
Holding XS1	100.00	Subsidiary	Consolidation
XS2 Participações	100.00	Subsidiary	Consolidation
XS3 Seguros	100.00	Subsidiary	Consolidation
XS4 Capitalização	100.00	Subsidiary	Consolidation
Caixa Seguros	48.21	Associate	MEP
Too Seguros	48.99	Joint control	MEP
PAN Corretora	49.00	Joint control	MEP

**b) Impairment of non-financial assets**

An annual assessment is made, based on internal and external sources of information, if there is any indication that a non-financial asset may be impaired. If there is such an indication, estimates are used to define the recoverable value (impairment) of the asset.

Annually, it is assessed whether there is any indication that an impairment loss recognized in previous periods for an asset, except goodwill for expected future profitability, may no longer exist or may have decreased. If such indication exists, the recoverable amount of that asset is estimated.

Regardless of any indication of impairment, the impairment test of an intangible asset with an indefinite useful life is performed annually, including goodwill acquired in a business combination or an intangible asset not yet available for use.

The determination of recoverable value in the assessment of impairment of non-financial assets requires estimates based on prices quoted in the market, calculations of present value or other pricing techniques, or a combination of several techniques, requiring Management to make subjective judgments and adopt the premises.

## Note 6 - Risk Management

CAIXA Seguridade is a holding company in which the origin of the result is mainly due to the equity in the results of its affiliates and jointly controlled ventures and the income from access to the distribution network and use of the CAIXA brand.

CAIXA Seguridade understands that risk management is fundamental for strategic and financial planning. Thus, it has developed its risk management strategy to provide an integrated view of the risks to which it is exposed.

The area of risk management, internal controls and compliance, which is segregated from the Company's other units, including internal audit, whose duties are set forth in art. 52 of the Statute, adopts instruments and structure for risk identification, assessment, mitigation, monitoring and reporting. Information on risk management, internal controls and compliance is periodically generated and provided to other CAIXA Seguridade managers, deliberative and supervisory bodies, the regulator and the market.

CAIXA Seguridade adopts the three line of defense model in risk management. The first line of defense identifies, assesses and controls risks and is comprised of operational and internal controls. Managers who hold business risks are responsible for managing them and implementing corrective measures in poor processes and controls. The second line of defense comprises the Company's risk management, internal controls and compliance area, and is responsible for monitoring and contributing to the implementation of effective risk management practices. The third line of defense is exercised by internal audit, which is responsible for providing governance bodies with objective and independent assessments of the effectiveness of internal controls, risk management and governance.

The Company carries out actions to disseminate and maintain the culture of risk, information security, internal controls, compliance and integrity, promoting employees' commitment to the proper management of risks within its scope.

Caixa Seguridade has a Risk Management Policy and Risk Appetite Statement (RAS) approved by the Board of Directors, with the objective of maintaining exposure to risks at levels considered acceptable by its management and ensuring the business model, future performance, solvency, liquidity and sustainability of the Company.

In order to keep them adequate to the nature, complexity, size of risk exposures and compatible with strategic objectives, both the Policy and the RAS are reviewed annually and classify the risks to which the Company is subject, as well as defining the maximum limits risk that it is willing to take, in each of the risks that make up the four groups:

- Strategic Risks: it is composed of contagion, strategy, and social environmental and reputation or image risks;
- Financial Risks: consists of capital, credit, liquidity and market risks;
- Operational Risks: comprises operational risk and cyber risk;
- Regulatory Risks: Consists of compliance and legal risks.

The guidelines, best practices and mitigators adopted in risk management by CAIXA Seguridade are set out in the Risk Management Policy, Compliance, and Integrity Program available on the Company's website.

#### **a) Market Risk**

The market risk is the result of movements in market price levels or volatilities and the exposure to this risk comes from the financial assets portfolio maintained by the Company.<sup>1</sup>

The management of market risk in the first line of defense occurs through the execution of the Financial Investment Policy approved by the Board of Directors, which defines the assets and the composition limits of the investment portfolio, and through systematic monitoring of the value in portfolio risk (VaR - Value at Risk).

The VaR model adopted considers the delta-normal parametric approach, based on an analytical model of covariance matrix, with a maintenance period of 21 working days and a 95% confidence level.

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<sup>1</sup>The evaluated financial investment portfolio does not consider the assets held by the investee companies.

Market Risk	Parent company			
	09/30/2020	%	09/30/2019	%
Certificates of bank deposit (CDBs) (Note 8)	-	-	251,904	100.00%
Investment fund quotas - short term (Note 9)	582,330	100.00%	-	0.00%
<b>Total financial investments</b>	<b>582,330</b>	<b>100.00%</b>	<b>251,904</b>	<b>100.00%</b>
Market risk exposure value	580,700	99.72%	2,015	0.80%
<b>Value at Risk (VaR)</b>	<b>2,685</b>	<b>0.46%</b>	<b>63</b>	<b>0.03%</b>

Market Risk	Consolidated			
	09/30/2020	%	09/30/2019	%
Certificates of bank deposit (CDBs) (Note 8)	28,872	3.63%	347,143	100.00%
Investment fund quotas - short term (Note 9)	766,724	96.37%	0	0.00%
<b>Total financial investments</b>	<b>795,596</b>	<b>100.00%</b>	<b>347,143</b>	<b>100.00%</b>
Market risk exposure value	765,092	96.17%	3,663	1.06%
<b>Value at Risk (VaR)</b>	<b>3,538</b>	<b>0.44%</b>	<b>110</b>	<b>0.03%</b>

#### b) Sensitivity Analysis

As of September 30th, 2020, CAIXA Seguridade's financial investment portfolio consisted of post-fixed Bank Deposit Certificates linked to the CDI variation and short-term investment fund quotas. Even with the increase in exposure to market risk, classified exclusively in the interest rate risk factor, the Value at Risk of the portfolio remained low, a result explained by the short term of the operations allocated in the fund's portfolio. As they generate low market risk, the exposure associated with the financial assets applied does not threaten the business model, future performance, solvency, liquidity or sustainability of the Company.

#### c) Risk Management Policy;

At the beginning of the crisis, the Company had a business continuity and crisis management plan in place, in addition to mapped, tested critical activities and with contingency plans validated by the 2nd line of defense.

The crisis was announced, all critical activities were tested again in a remote environment and their monitoring has been carried out throughout the execution of each activity. At the same time, sensitive activities were mapped, which, although not considered critical, could have their implementation, compromised in view of the temporality of the crisis. These activities are also monitored by the area of risk management, internal controls and compliance.

No complications were identified that prevented or compromised the Company's operation and the performance of critical and sensitive activities in the period of crisis, so far.

Caixa Seguridade also monitored its subsidiaries in order to assess the continuity of its business, the remote work strategies adopted, as well as capital aspects. During the period, Caixa Seguridade's investees continued their activities and showed sufficiency of capital, liquidity and solvency, with no indication of deterioration in risk indicators due to the contingency.

The actions taken and the 2nd line of defense monitoring were extensive throughout the period of crisis, being reported in a timely manner to the Company's statutory bodies - Executive Board, Audit Committee, Board of Directors and Supervisory Board.

#### d) Risks related to subsidiaries

In the following topics, we present information related to the risk management of Caixa Seguros Holding ("CAIXA Seguros") and Too Seguros S.A. ("Too Seguros"), affiliated companies of CAIXA Seguridade that have their own Risk Management structure.

We highlight below the management policy and the main risks to which the affiliated companies are exposed, given the relationship they have with Caixa Seguridade's equity income. The

information provided below is provided in the Financial Statements of the companies that compose the CAIXA Seguridade Conglomerate.

#### d.1) Caixa Seguros Holding - Risk management

Caixa Seguros Holding's ("CAIXA Seguros") Risk Management process structure remained consistent with that already disclosed in CAIXA Seguridade's Financial Statements of December 31st, 2019.

There were no significant changes in actuarial liabilities for the period ended June 30th, 2020, therefore, these Interim Condensed Financial Statements should be read in conjunction with the CAIXA Seguridade Financial Statements of December 31st, 2019.

#### i. Sensitivity test

The sensitivity analyzes of Caixa Seguros considering the changes in the main assumptions as of June 31st, 2020 and December 31st, 2019, net of tax effects, are presented in the following tables, showing the impacts of each assumption on income and equity:

	Parent company				Consolidated			
	06/30/2020		12/31/2019		06/30/2020		12/31/2019	
Sensitivity	Gross of reinsurance:	Net Reinsurance:	Gross of reinsurance:	Net Reinsurance:	Gross of reinsurance:	Net Reinsurance:	Gross of reinsurance:	Net Reinsurance:
Rate + 1%	-1.66%	-1.66%	-2.05%	-2.05%	-1.55%	-1.55%	-2.11%	-2.11%
Rate -1%	1.71%	1.71%	2.10%	2.10%	1.61%	1.61%	2.15%	2.15%
Survival + 10%	NA	NA	NA	NA	0.00%	0.00%	0.00%	0.00%
Survival -10%	NA	NA	NA	NA	0.00%	0.00%	0.00%	0.00%
Mortality/Accident + 5%	NA	NA	NA	NA	1.03%	0.88%	2.43%	1.88%
Mortality/Accident -5%	NA	NA	NA	NA	-1.03%	-0.88%	-2.43%	-1.88%
Inflation + 1%	0	0	0	0	0.01%	0.01%	0.01%	0.01%
Inflation -1%	0	0	0	0	-0.01%	-0.01%	-0.01%	-0.01%

Notes:

a) The sensitivity to the interest rate was calculated on financial assets, using the duration and convexity calculation model, considering the fixed interest rate curve 100 basis points up and down;

b) The impacts of the inflation variation, 100 basis points up or down were calculated according to the post-fixed financial assets;

#### ii. Asset Portfolio

The Caixa Seguros's investment portfolio has assets classified as trading (MtM).

The method used for sensitivity analysis of Caixa Seguros's assets is the Stress Test, which is made for this classification. In daily stress exercises, the portfolio's VaR results are calculated using the 1 basis point shock for interest rates. This scenario includes variations in the Bovespa index; inflation curve and interest curve.

The results of the tests carried out with the main risk and their variation are shown in the table below:

Parent company				06/30/2020
Description	Risk	Probable Scenario	Possible Scenario	Remote Scenario
DI - Commitments / Purchase	Increase in interest rate	(5,188)	544	(5,146)
Total	R\$	(5,188)	544	(5,146)
Consolidated				06/30/2020
Description	Risk	Probable Scenario	Possible Scenario	Remote Scenario
DI - Commitments / Purchase	Increase in interest rate	(21,451,184)	(22,033,067)	(22,449,494)
Total	R\$	(21,451,184)	(22,033,067)	(22,449,494)
Parent company				12/31/2019
Description	Risk	Probable Scenario	Possible Scenario	Remote Scenario
DI - Commitments / Purchase	Increase in interest rate	(18)	95	127
Total	R\$			
Consolidated				12/31/2019
Description	Risk	Probable Scenario	Possible Scenario	Remote Scenario
DI - Commitments / Purchase	Increase in interest rate	(18,529,905)	(19,061,070)	(19,430,502)
Total	R\$			

#### vii. Liability adequacy test (LAT)

As required by CPC 11, Caixa Seguros carried out a liability adequacy test for all contracts that meet the definition of an insurance contract under CPC 11 and that are in effect on the date of the test execution.

For this test, CAIXA Seguros developed an actuarial methodology based on the present value of the current estimate of future cash flows from obligations already assumed. To determine future cash flow estimates, the contracts were grouped according to the groups of branches established in specific regulations. Current estimates of cash flows were discounted to present value based on the forward interest rate structures (ETTJ) defined by SUSEP, as required by law. Actuarial calculation of current cash flow estimates considered realistic and non-biased actuarial assumptions for each variable involved, as follows:

Term structure of the interest rate (ETTJ): to discount the future values of the projected flows, the indices were used, according to the list published by SUSEP;

Accident Ratio: to estimate the losses resulting from products that use the mortality table in their projections, the BR-EMS 2015 tables were used; for claims arising from products that use a disability table, the Álvaro Vindas table was used; to estimate the claims resulting from products that do not use biometric tables, claims were calculated based on the observed history of each product that makes up the study;

Cancellation: to estimate annual cancellations used in the model, when applicable, the historical bases of the evolution of assets observed in each group that make up the study were used;

Expenses: the expense estimates were segregated into administrative expenses, tax expenses and operating expenses, considering the average of the annual historical ratio of expenses to the premium issued, disregarding the values referring to DPVAT;

Reinsurance: the projections were generated considering the values of gross reinsurance flows.

As a conclusion of the performed tests, no insufficiencies were found in any of the groupings analyzed, for the periods presented, except for the Non-SFH Housing Insurance group (branches 1061/1065/1068) related to the products of the HAB\_MCMV group. The insufficiency observed for the group in question, in the amount of R\$ 404 million, was offset with the other branches housing segment of the company, as established in Circular No. 543, of December

22nd, 2016, and subsequent amendments. Please be advised that we do not apply the liability adequacy test to DPVAT and DPEM contracts and certificates, as they are immaterial.

The actuarial study containing the TAP was signed by the Responsible Technical Actuary and the Technical Director and is available at Caixa Seguros headquarters for the regulatory body and other inspections as required by CPC 11, Caixa Seguros carried out a liability adequacy test for all contracts that meet the definition of an insurance contract according to CPC 11 and that are in force on the test execution date.

For this test, CAIXA Seguros developed an actuarial methodology based on the present value of the current estimate of future cash flows from obligations already assumed. To determine future cash flow estimates, the contracts were grouped according to the groups of branches established in specific regulations. Current estimates of cash flows were discounted to present value based on the forward interest rate structures (ETTJ) defined by SUSEP, as required by law. Actuarial calculation of current cash flow estimates considered realistic and non-biased actuarial assumptions for each variable involved, as follows:

Term structure of the interest rate (ETTJ): to discount the future values of the projected flows, the indices were used, according to the list published by SUSEP;

Accident Ratio: to estimate the losses resulting from products that use the mortality table in their projections, the BR-EMS 2015 tables were used; for claims arising from products that use a disability table, the Álvaro Vindas table was used; to estimate the claims resulting from products that do not use biometric tables, claims were calculated based on the observed history of each product that makes up the study;

Cancellation: to estimate annual cancellations used in the model, when applicable, the historical bases of the evolution of assets observed in each group that make up the study were used;

Expenses: the expense estimates were segregated into administrative expenses, tax expenses and operating expenses, considering the average of the annual historical ratio of expenses to the premium issued, disregarding the values referring to DPVAT;

Reinsurance: the projections were generated considering the values of gross reinsurance flows.

As a conclusion of the performed tests, no insufficiencies were found in any of the groupings analyzed, for the periods presented, except for the Non-SFH Housing Insurance group (branches 1061/1065/1068) related to the products of the HAB\_MCMV group. The insufficiency observed for the group in question, in the amount of R\$ 640 million, was offset with the other branches housing segment of the company, as established in Circular No. 543, of December 22nd, 2016, and subsequent amendments. Please be advised that we do not apply the liability adequacy test to DPVAT and DPEM contracts and certificates, as they are immaterial.

The actuarial study containing the TAP was signed by the Responsible Technical Actuary and the Technical Director and is available at the Company's headquarters for the regulatory body and other inspections.

#### **d.2) Too Seguros - Risk management**

The structure of Too Seguros' Risk Management process remained consistent with that already disclosed in CAIXA Seguridade's Financial Statements as of December 31st, 2019.

There were no significant changes in actuarial liabilities for the period ended June 30th, 2020, therefore, these Interim Condensed Financial Statements should be read in conjunction with the CAIXA Seguridade Financial Statements of December 31st, 2019.

#### **i. Sensitivity Analysis**

The Sensitivity Test aims to demonstrate the quantitative effects on the estimated amount of claims declared in the Too Seguros' Liabilities, as well as in Adjusted Equity (PLA) and Income, when any of the variables applied to the calculation methodology of the provision constituted on a given date is changed base.

In this context, the Sensitivity Test performed for Too Seguros S.A., as of 06/30/2020, was applied to the Provision of Claims and Related Expenses (PDR) and Provision for Settlement of

Claims (PSL), declared for all branches operated by Too Seguros, and the results can be seen below:

Actuarial Assumptions (*)	Impact on:						
	Reference date: 06/30/2020				Reference date: 12/31/2019		
	Gross (9)	Reinsurance (10)	PLA	Result (11)	Gross (9)	Reinsurance (10)	PLA
Increase of 5.0% in the claims rate, applied to the IBNR reserve (1)	14,279	(478)	8,116	8,116	13,591	(327)	7,655
Increase of 5.0% in the claims rate, applied to the IBNR reserve (2)	(14,279)	478	(8,116)	(8,116)	(13,591)	327	(7,655)
Increase of 5.0% in Claims, applied to PDR (referring to IBNR) (3)	331	(36)	202	202	338	(39)	208
Reduction of 5.0% in Class, applied to PDR (referring to IBNR) (4)	(331)	36	(202)	(202)	(338)	39	(208)
Increase of 0.5% in Inflation Index, applied to PSL (5)	420	192	126	126	434	149	157
Reduction of 0.5% in Inflation Index applied to PSL (6)	(420)	(192)	(126)	(126)	(434)	(149)	(157)
Increase of 0.5% in Inflation Ratio, applied to PDR (referring to PSL) (7)	38	14	13	13	36	15	12
Reduction of 0.5% in Inflation Ratio applied to PDR (referring to PSL) (8)	(38)	(14)	(13)	(13)	(36)	(15)	(12)

(\*) The amounts reported above are shown in gross reinsurance form, so that the net provision consists of the gross amount less the reinsurance.

Comments:

Increasing the verified claim rate of the IBNR Provision by 5.0 (five) percentage points and maintaining the other variables applied to the respective reference dates analyzed.

Reducing the verified claim rate of the IBNR Provision by 5.0 (five) percentage points and maintaining the other variables applied to the respective reference dates analyzed.

Increasing the PDR loss rate (referring to IBNR) by 5.0 (five) percentage points and maintaining the other variables applied to the respective reference dates analyzed.

Reducing by 5.0 percentage points the claims rate of PDR (relating to IBNR) and holding all other variables applied to the respective base dates analyzed constant.

Increase of 0.5 (half) percentage point in the restatement index applied to outstanding claims, contained in the Settlement of Claims Reserve (PSL) declared on the respective reference dates analyzed, and keeping the other variables.

Reduction of 0.5 (one-half) percentage point in the restatement index applied to outstanding claims, contained in the Settlement of Claims Reserve (PSL) declared on the respective reference dates analyzed, and keeping the other variables.

Increase of 0.5 (one-half) percentage point in the update index applied to outstanding claims in the PDR (referring to the PSL) declared on the respective reference dates analyzed, while maintaining the other variables.

Reduction of 0.5 (one-half) percentage point in the update index applied to outstanding claims in the PDR (referring to the PSL) declared on the respective reference dates analyzed, while maintaining the other variables.

Amounts to be added or reduced to the insurer's liabilities to determine the impact on Equity and Income.

Amounts to be added or reduced to the insurer's assets to determine the impact on Equity and Income.

Amounts obtained after the deduction of income tax and social contribution.

## ii. Liability Adequacy Test (LAT)

Pursuant to SUSEP Circular 517/2015 that established the LAT for the purposes of financial statement preparation and set the rules and procedures for its implementation, insurers shall assess whether their recognized insurance liabilities are adequate, using current estimates of future cash flows under their insurance contracts. If the difference between the current estimates of cash flows and the sum of the carrying amount of the technical reserves at the base date, less deferred acquisition costs and related intangible assets, results in a positive amount, then the insurer shall recognize this amount in the Reserve for Supplementary Coverage (PCC) when the deficiency comes from the PPNG, PMBaC e PMBC provisions, which have strict calculation rules that cannot be changed due to deficiencies. The adjustments resulting from deficiencies of other technical reserves determined by the LAT shall be made directly in the reserves. In this case, the company shall recalculate the LAT result based on the adjusted provisions, and record in the CCP only the remaining insufficiency.

The TAP was prepared gross of reinsurance and for its realization the Insurer considered the segmentation established by SUSEP Circular No. 517/2015, that is, between Events to Occur and Events Occurred; subsequently, between Damage insurance and Personal insurance and, finally, between Registered Premiums and Future Premiums.

For the preparation of cash flows, estimates of premiums, claims, expenses and taxes, measured on the base date of June 2020, discounted by the relevant term risk-free interest rate structure (ETTJ), based on methodology proposed by SUSEP, using the Svensson model for interpolation and extrapolation of interest curves and the use of generic algorithms in addition to traditional nonlinear optimization algorithms, for the estimation of model parameters.

Based on the insurer's Actuarial Study of the Too Seguros S.A Liability Adequacy Test as of 06/30/2020, it was concluded that its insurance contract liability is adequate for the Occurring Events and Occurred Events Groups and is not required. The adjustment of provisions recorded, less deferred acquisition costs and intangible assets directly related to technical provisions, as these were higher than the estimated cash flow values, which were prepared in accordance with the minimum parameters established by SUSEP Circular No. 517/2015.

Finally, we clarify that there were no changes in the criteria for determining the actuarial assumptions of LAT as of June 30th, 2020, when compared to the LAT as of December 31st, 2019.

## Note 7 - Information per segment

Company's management understands that the best benchmarks for the presentation of segment information are the results of investments in equity interests and revenues from access to the distribution network and use of the CAIXA brand.

### a) Revenue Analysis by Category

Description	3rd quarter of 2020		3rd quarter of 2019	
	Parent company	Consolidated	Parent company	Consolidated
Revenue from equity investments	322,366	323,132	326,060	327,219
Revenue from distribution network access and use of brand	326,701	326,701	192,286	192,286
<b>Total</b>	<b>649,067</b>	<b>649,833</b>	<b>518,346</b>	<b>519,506</b>

Description	January 1st to September 30th, 2020		January 1st to September 30th, 2019	
	Parent company	Consolidated	Parent company	Consolidated
Revenue from equity investments	948,337	950,355	894,850	898,870
Revenue from distribution network access and use of brand	656,848	656,848	558,610	558,610
<b>Total</b>	<b>1,605,185</b>	<b>1,607,203</b>	<b>1,453,460</b>	<b>1,457,480</b>

## b) Income statement by category

Description	3rd quarter of 2020			3rd quarter of 2019		
	Parent company			Parent company		
	Revenue from equity investments	Revenue from distribution network access and use of brand	Total	Revenue from equity investments	Revenue from distribution network access and use of brand	Total
<b>Operating revenue</b>	<b>322,366</b>	<b>326,701</b>	<b>649,067</b>	<b>326,059</b>	<b>192,287</b>	<b>518,346</b>
Revenue from the operation	322,366	326,701	649,067	326,059	192,287	518,346
<b>Other operating income/(expenses)</b>	<b>(6,363)</b>	<b>(37,202)</b>	<b>(43,564)</b>	<b>(8,073)</b>	<b>(22,971)</b>	<b>(31,044)</b>
Administrative costs	(5,448)	(6,867)	(12,315)	(7,365)	(4,338)	(11,702)
Tax Expenses	(914)	(30,306)	(31,220)	(709)	(18,633)	(19,342)
Other operating expenses	-	(29)	(29)	-	-	-
<b>Income before financial income and expenses</b>	<b>316,003</b>	<b>289,499</b>	<b>605,503</b>	<b>317,987</b>	<b>169,316</b>	<b>487,302</b>
<b>Financial Result</b>	<b>1,183</b>	<b>1,901</b>	<b>3,084</b>	<b>7,004</b>	<b>4,189</b>	<b>11,193</b>
Financial income	1,183	1,901	3,084	7,008	4,185	11,193
Financial expenses	-	-	-	(3)	4	-
<b>Earnings before interest, income tax and social contribution</b>	<b>317,186</b>	<b>291,400</b>	<b>608,587</b>	<b>324,990</b>	<b>173,505</b>	<b>498,495</b>
Current income tax and social contribution	(5,023)	(95,434)	(100,457)	(2,096)	(58,955)	(61,051)
Profit Sharing	(0)	0	-	(203)	(130)	(333)
<b>Net income for the period</b>	<b>312,163</b>	<b>195,966</b>	<b>508,130</b>	<b>322,692</b>	<b>114,419</b>	<b>437,111</b>

Description	3rd quarter of 2020			3rd quarter of 2019		
	Consolidated			Consolidated		
	Revenue from equity investments	Revenue from distribution network access and use of brand	Total	Revenue from equity investments	Revenue from distribution network access and use of brand	Total
<b>Operating revenue</b>	<b>323,132</b>	<b>326,701</b>	<b>649,833</b>	<b>327,219</b>	<b>192,286</b>	<b>519,506</b>
Revenue from the operation	323,132	326,701	649,833	327,219	192,286	519,506
<b>Other operating income/(expenses)</b>	<b>(6,686)</b>	<b>(37,203)</b>	<b>(43,889)</b>	<b>(8,483)</b>	<b>(23,028)</b>	<b>(31,511)</b>
Administrative costs	(5,472)	(6,847)	(12,319)	(7,374)	(4,328)	(11,702)
Tax Expenses	(1,215)	(30,326)	(31,541)	(1,109)	(18,700)	(19,809)
Other operating expenses	-	(29)	(29)	-	-	-
<b>Income before financial income and expenses</b>	<b>316,446</b>	<b>289,498</b>	<b>605,944</b>	<b>318,736</b>	<b>169,258</b>	<b>487,995</b>
<b>Financial Result</b>	<b>1,452</b>	<b>2,367</b>	<b>3,819</b>	<b>7,660</b>	<b>4,555</b>	<b>12,215</b>
Financial income	1,455	2,367	3,822	7,664	4,551	12,215
Financial expenses	(3)	-	(3)	(4)	4	-
<b>Earnings before interest, income tax and social contribution</b>	<b>317,898</b>	<b>291,865</b>	<b>609,763</b>	<b>326,396</b>	<b>173,813</b>	<b>500,210</b>
Current income tax and social contribution	(5,082)	(96,551)	(101,633)	(3,144)	(59,623)	(62,767)
Profit Sharing	-	-	-	-	-	(333)
<b>Net income for the period</b>	<b>312,816</b>	<b>195,314</b>	<b>508,130</b>	<b>323,252</b>	<b>114,189</b>	<b>437,110</b>

Description	January 1st to September 30th, 2020			January 1st to September 30th, 2019		
	Parent company			Parent company		
	Revenue from equity investments	Revenue from distribution network access and use of brand	Total	Revenue from equity investments	Revenue from distribution network access and use of brand	Total
<b>Operating revenue</b>	<b>948,337</b>	<b>656,848</b>	<b>1,605,185</b>	<b>894,850</b>	<b>558,610</b>	<b>1,453,460</b>
Revenue from the operation	948,337	656,848	1,605,185	894,850	558,610	1,453,460
<b>Other operating income/(expenses)</b>	<b>(26,227)</b>	<b>(75,227)</b>	<b>(101,454)</b>	<b>(22,224)</b>	<b>(66,039)</b>	<b>(88,263)</b>
Administrative costs	(24,168)	(16,740)	(40,908)	(20,486)	(12,788)	(33,274)
Tax Expenses	(2,059)	(58,448)	(60,507)	(1,739)	(53,250)	(54,989)
Other operating expenses	-	(39)	(39)	-	-	-
<b>Income before financial income and expenses</b>	<b>922,110</b>	<b>581,621</b>	<b>1,503,731</b>	<b>872,626</b>	<b>492,571</b>	<b>1,365,197</b>
<b>Financial Result</b>	<b>6,407</b>	<b>4,879</b>	<b>11,286</b>	<b>16,276</b>	<b>10,161</b>	<b>26,437</b>
Financial income	7,165	4,962	12,127	16,581	10,350	26,931
Financial expenses	(758)	(83)	(841)	(304)	(190)	(494)
<b>Earnings before interest, income tax and social contribution</b>	<b>928,516</b>	<b>586,501</b>	<b>1,515,017</b>	<b>888,902</b>	<b>502,732</b>	<b>1,391,634</b>
Current income tax and social contribution	(9,950)	(189,045)	(198,995)	(5,326)	(169,780)	(175,106)
Profit Sharing	(16)	(8)	(24)	(203)	(130)	(333)
<b>Net income for the period</b>	<b>918,550</b>	<b>397,447</b>	<b>1,315,998</b>	<b>883,374</b>	<b>332,821</b>	<b>1,216,195</b>

Description	January 1st to September 30th, 2020			January 1st to September 30th, 2019		
	Consolidated			Consolidated		
	Revenue from equity investments	Revenue from distribution network access and use of brand	Total	Revenue from equity investments	Revenue from distribution network access and use of brand	Total
<b>Operating revenue</b>	<b>950,355</b>	<b>656,848</b>	<b>1,607,203</b>	<b>898,870</b>	<b>558,610</b>	<b>1,457,480</b>
Revenue from the operation	950,355	656,848	1,607,203	898,870	558,610	1,457,480
<b>Other operating income/(expenses)</b>	<b>(27,260)</b>	<b>(75,265)</b>	<b>(102,525)</b>	<b>(23,693)</b>	<b>(66,111)</b>	<b>(89,804)</b>
Administrative costs	(24,192)	(16,720)	(40,912)	(20,521)	(12,753)	(33,274)
Tax Expenses	(3,069)	(58,506)	(61,574)	(3,172)	(53,358)	(56,530)
Other operating expenses	-	(39)	(39)	-	-	-
<b>Income before financial income and expenses</b>	<b>923,095</b>	<b>581,583</b>	<b>1,504,678</b>	<b>875,177</b>	<b>492,499</b>	<b>1,367,676</b>
<b>Financial Result</b>	<b>8,240</b>	<b>6,138</b>	<b>14,378</b>	<b>18,251</b>	<b>11,342</b>	<b>29,593</b>
Financial income	9,001	6,221	15,222	18,556	11,531	30,087
Financial expenses	(761)	(83)	(844)	(305)	(189)	(494)
<b>Earnings before interest, income tax and social contribution</b>	<b>931,335</b>	<b>587,721</b>	<b>1,519,056</b>	<b>893,428</b>	<b>503,841</b>	<b>1,397,269</b>
Current income tax and social contribution	(10,152)	(192,882)	(203,034)	(10,012)	(170,730)	(180,742)
Profit Sharing	(16)	(8)	(24)	-	-	(333)
<b>Net income for the period</b>	<b>921,167</b>	<b>394,831</b>	<b>1,315,998</b>	<b>883,416</b>	<b>333,111</b>	<b>1,216,194</b>

## Note 8 - Cash and cash equivalents

The Company's cash equivalents investment applications are invested in CAIXA's bank deposit certificates, with daily liquidity and post-fixed return defined in terms of the CDI percentage. Since this relative profitability is assured until the contracted expiration, the risk associated with these investments is limited to that related to eventual variations of SELIC, with which the CDI has a strong relationship, given its backing role of interbank market operations.

Description	Parent company		Consolidated	
	09/30/2020	12/31/2019	09/30/2020	12/31/2019
Bank deposits	60	57	63	65
Certificates of bank deposit (CDBs)	-	371,144	28,872	501,663
<b>Total</b>	<b>60</b>	<b>371,201</b>	<b>28,935</b>	<b>501,728</b>

(1) Financial investments in bank deposit certificates - CDB, equivalent to cash, are categorized as financial assets at fair value through profit or loss.

## Note 9 - Financial instruments at fair value

### a) Financial instruments at fair value through the results

Description	Parent company						
	12/31/2019		Movement			09/30/2020	
	Cost Value	Market value	Financial investments	Redemptions (1)	Profitability	Cost Value	Market value
Investment fund quotas - short term	-	-	1,682,657	(1,101,603)	1,276	581,054	582,330
<b>Total</b>	<b>-</b>	<b>-</b>	<b>1,682,657</b>	<b>(1,101,603)</b>	<b>1,276</b>	<b>581,054</b>	<b>582,330</b>

(1) It includes taxes withheld at source, including prepaid taxes.

Description	Consolidated						
	12/31/2019		Movement			09/30/2020	
	Cost Value	Market value	Financial investments	Redemptions (1)	Profitability	Cost Value	Market value
Investment fund quotas - short term	-	-	1,877,310	(1,112,240)	1,654	765,070	766,724
<b>Total</b>	<b>-</b>	<b>-</b>	<b>1,877,310</b>	<b>(1,112,240)</b>	<b>1,654</b>	<b>765,070</b>	<b>766,724</b>

(1) It includes taxes withheld at source, including prepaid taxes.

### b) Fair value hierarchy

The Company classifies financial instruments measured at fair value in three hierarchical levels in determining fair value, namely: (i) Level 1: Quoted prices in active markets for identical assets and liabilities; (ii) Level 2: Inputs that are observable for the asset or liability, either directly or indirectly, except for quoted prices included in Level 1; and (iii) Level 3: Assumptions for the asset or liability that are not based on observable market data.

Currently, the Company's Financial Instruments, represented by cash and cash equivalents (Note 8), as well as by investment fund quotas (Note 9 (a)) are classified in Level 2 in the fair value hierarchy, as well as being classified at this level, receivables recorded at amortized cost, represented by amounts receivable (Note 10).

## Note 10 – Accounts receivable

The receivables correspond to the revenues described in note 16 - Revenues from access to the distribution network and use of the brand, predominantly from related parties, related to the revenues from access to the distribution network and use of the insurance brand, private pension plans, capitalization plans and quotas of consortium groups.

Description	Parent company	
	09/30/2020	12/31/2019
Revenue receivable from related parties	148,981	95,295
Revenue receivable from third parties	102	70
<b>Total</b>	<b>149,083</b>	<b>95,365</b>

Description	Consolidated	
	09/30/2020	12/31/2019
Revenue receivable from related parties	148,981	95,295
Revenue receivable from third parties	102	70
<b>Total</b>	<b>149,083</b>	<b>95,365</b>

## Note 11 - Investments in equity

### a) Investment movement

Companies	Parent company						09/30/2020
	12/31/2019	Investment movement				Capital increase / Merger of Shares	
		MEP Result (1)	Dividends and interest on equity (2)	Equity valuation adjustments (3)	Capital Contribution		
Caixa Seguros	4,221,485	912,556	(1,552,723)	(19,854)	-	-	3,561,464
CAIXA Holding	430,395	35,762	-	(572)	-	-	465,585
Holding XS1	-	19	-	-	100	30,000	30,119
XS2	-	-	-	-	30,000	(30,000)	-
Participações CAIXA	-	-	-	-	3,000	-	3,000
Corretagem	-	-	-	-	3,000	-	3,000
<b>Total</b>	<b>4,651,880</b>	<b>948,337</b>	<b>(1,552,723)</b>	<b>(20,426)</b>	<b>33,100</b>	<b>-</b>	<b>4,060,168</b>

(1) MEP result in the 3rd quarter of 2020: 322,366

(2) Dividends and interest on capital in the 3rd quarter of 2020: (1,286,822)

(3) Equity valuation adjustments in the 3rd quarter of 2020: (55,578)

Companies	Parent company					09/30/2019
	12/31/2018	Investment movement				
		MEP Result (1)	Dividends and interest on equity (2)	Equity valuation adjustments (3)		
CAIXA Seguros	3,742,521	851,071	(507,330)	127,537	4,213,798	
CAIXA Holding	418,853	43,779	(47,303)	117	415,446	
<b>Total</b>	<b>4,161,374</b>	<b>894,850</b>	<b>(554,634)</b>	<b>127,654</b>	<b>4,629,244</b>	

(1) MEP result in the 3rd quarter of 2019: 326,060

(2) Dividends and interest on capital in the 3rd quarter of 2019: (7,231)

(3) Equity valuation adjustments in the 3rd quarter of 2019: 37,698

Companies	Consolidated					
	12/31/2019	Investment movement				09/30/2020
		MEP Result (1)	Dividends and interest on equity (2)	Equity valuation adjustments (3)	Capital Contribution	
Caixa Seguros	4,221,485	912,556	(1,552,723)	(19,854)	-	3,561,464
Too Seguros	279,892	25,338	(45,994)	(572)	-	258,664
PAN Corretora	27,162	12,461	(22,555)	-	-	17,068
CAIXA Corretagem	-	-	-	-	3,000	3,000
<b>Total</b>	<b>4,528,539</b>	<b>950,355</b>	<b>(1,621,272)</b>	<b>(20,426)</b>	<b>3,000</b>	<b>3,840,196</b>

(1) MEP result in the 3rd quarter of 2020: 323,132

(2) Dividends and interest on capital in the 3rd quarter of 2020: (1,312,485)

(3) Equity valuation adjustments in the 3rd quarter of 2020: (55,578)

Companies	Consolidated					
	12/31/2018	Investment movement				09/30/2019
		MEP Result (1)	Dividends and interest on equity (2)	Equity valuation adjustments (3)	Capital reduction	
CAIXA Seguros	3,742,521	851,071	(507,330)	127,537	-	4,213,798
Too Seguros	319,772	31,269	(42,599)	117	(24,500)	284,059
PAN Corretora	15,806	16,530	(5,232)	-	-	27,104
<b>Total</b>	<b>4,078,099</b>	<b>898,870</b>	<b>(555,161)</b>	<b>127,654</b>	<b>(24,500)</b>	<b>4,524,962</b>

(1) MEP result in the 3rd quarter of 2019: 327,219

(2) Dividends and interest on capital in the 3rd quarter of 2019: (14,900)

(3) Equity valuation adjustments in the 3rd quarter of 2019: 37,698

## b) Summary composition of results of equity investments:

Description	3rd quarter of 2020				3rd quarter of 2019		
	Parent company				Parent company		
	Caixa Seguros	CAIXA Holding	XS1	Total	CAIXA Seguros	CAIXA Holding	Total
Revenue from the operation	11,079,532	12,441	31	11,092,004	7.917.199	18.110	7.935.309
Operation/expenses costs	(10,216,864)	-	-	(10,216,864)	(6.979.657)	-	(6.979.657)
<b>Operating margin</b>	<b>862,668</b>	<b>12,441</b>	<b>31</b>	<b>875,140</b>	<b>937.542</b>	<b>18.110</b>	<b>955.652</b>
Administrative costs	(200,672)	(3)	(1)	(200,676)	(191.802)	-	(191.802)
Tax Expenses	(105,202)	(320)	(2)	(105,524)	(107.528)	(466)	(107.994)
Financial result	486,637	708	(3)	487,342	429.722	1.023	430.745
Equity result	18,174	-	-	18,174	8.517	-	8.517
Other operating income/expenses	-	-	-	-	-	-	-
<b>Operating profit</b>	<b>1,061,605</b>	<b>12,826</b>	<b>25</b>	<b>1,074,456</b>	<b>1.076.452</b>	<b>18.667</b>	<b>1.095.119</b>
Gains or losses on non-current assets	1,176	-	-	1,176	2.820	-	2.820
<b>Profit before tax and participations</b>	<b>1,062,781</b>	<b>12,826</b>	<b>25</b>	<b>1,075,632</b>	<b>1.079.271</b>	<b>18.667</b>	<b>1.097.938</b>
Income tax	(254,843)	(857)	(4)	(255,704)	(256.513)	(1.260)	(257.773)
Social contribution	(151,484)	(314)	(2)	(151,800)	(156.707)	(457)	(157.164)
Profit Sharing	-	-	-	-	-	-	-
Non-controlling interests	(14,720)	-	-	(14,720)	(27.606)	-	(27.606)
<b>Net income attributable to controlling shareholders</b>	<b>641,734</b>	<b>11,655</b>	<b>19</b>	<b>653,408</b>	<b>638.447</b>	<b>16.950</b>	<b>655.397</b>
<b>Net income attributable to CAIXA Seguridade</b>	<b>310,691</b>	<b>11,655</b>	<b>19</b>	<b>322,365</b>	<b>309.108</b>	<b>16.950</b>	<b>326.058</b>
<b>Net income attributable to other controlling shareholders</b>	<b>333,763</b>	<b>-</b>	<b>-</b>	<b>333,763</b>	<b>332.067</b>	<b>-</b>	<b>332.067</b>

Description	3rd quarter of 2020				3rd quarter of 2019			
	Consolidated				Consolidated			
	Caixa Seguros	Too Seguros	PAN Corretora	Total	Caixa Seguros	Too Seguros	PAN Corretora	Total
Revenue from the operation	11,079,532	291,681	13,772	11,384,985	7,917,199	95,372	20,025	8,032,597
Operation/expenses costs	(10,216,864)	(199,302)	-	(10,416,166)	(6,979,657)	(4,548)	-	(6,984,205)
<b>Operating margin</b>	<b>862,668</b>	<b>92,379</b>	<b>13,772</b>	<b>968,819</b>	<b>937,542</b>	<b>90,824</b>	<b>20,025</b>	<b>1,048,391</b>
Administrative costs	(200,672)	(18,120)	(2,348)	(221,140)	(191,802)	(22,350)	(1,598)	(215,750)
Tax Expenses	(105,202)	(6,354)	(11)	(111,567)	(107,528)	(6,661)	(11)	(114,200)
Financial result	486,637	6,525	182	493,344	429,722	11,904	424	442,050
Equity result	18,174	-	-	18,174	8,517	(1)	-	8,516
Other operating income/expenses	-	(46,306)	-	(46,306)	-	(44,733)	-	(44,733)
<b>Operating profit</b>	<b>1,061,605</b>	<b>28,124</b>	<b>11,596</b>	<b>1,101,325</b>	<b>1,076,452</b>	<b>28,983</b>	<b>18,840</b>	<b>1,124,275</b>
Gains or losses on non-current assets	1,176	1,355	-	2,531	2,820	1,924	-	4,744
<b>Profit before tax and participations</b>	<b>1,062,781</b>	<b>29,479</b>	<b>11,596</b>	<b>1,103,856</b>	<b>1,079,271</b>	<b>30,907</b>	<b>18,840</b>	<b>1,129,018</b>
Income tax	(254,843)	(6,700)	(1,208)	(262,751)	(256,513)	(3,615)	(1,799)	(261,927)
Social contribution	(151,484)	(4,088)	(437)	(156,009)	(156,707)	(2,224)	(650)	(159,580)
Profit Sharing	-	(3,254)	-	(3,254)	-	(4,500)	-	(4,500)
Non-controlling interests	(14,720)	-	-	(14,720)	(27,606)	-	-	(27,606)
<b>Net income attributable to controlling shareholders</b>	<b>641,734</b>	<b>15,437</b>	<b>9,951</b>	<b>667,122</b>	<b>638,445</b>	<b>20,568</b>	<b>16,392</b>	<b>675,405</b>
<b>Net income attributable to CAIXA Seguridade</b>	<b>310,691</b>	<b>7,566</b>	<b>4,876</b>	<b>323,133</b>	<b>309,108</b>	<b>10,078</b>	<b>8,032</b>	<b>327,218</b>
<b>Net income attributable to other controlling shareholders</b>	<b>333,763</b>	<b>7,871</b>	<b>5,075</b>	<b>346,709</b>	<b>332,067</b>	<b>10,490</b>	<b>8,360</b>	<b>350,917</b>

September 30, 2020

Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.



Description	January 1st to September 30th, 2020				January 1st to September 30th, 2019		
	Parent company				Parent company		
	Caixa Seguros	CAIXA Holding	XS1	Total	CAIXA Seguros	CAIXA Holding	Total
Revenue from the operation	23,073,281	37,799	31	23,111,111	21,920,313	47,798	21,968,111
Operation/expenses costs	(20,347,170)	-	-	(20,347,170)	(19,203,075)	-	(19,203,075)
<b>Operating margin</b>	<b>2,726,110</b>	<b>37,799</b>	<b>31</b>	<b>2,763,940</b>	<b>2,717,238</b>	<b>47,798</b>	<b>2,765,036</b>
Administrative costs	(570,523)	(3)	(1)	(570,527)	(545,937)	-	(545,937)
Tax Expenses	(331,887)	(1,066)	(2)	(332,955)	(303,743)	(1,540)	(305,283)
Financial result	1,436,369	3,065	(3)	1,439,431	1,265,005	3,157	1,268,162
Equity result	35,721	-	-	35,721	35,876	-	35,876
Other operating income/expenses	-	-	-	-	-	-	-
<b>Operating profit</b>	<b>3,295,790</b>	<b>39,795</b>	<b>25</b>	<b>3,335,610</b>	<b>3,168,440</b>	<b>49,415</b>	<b>3,217,855</b>
Gains or losses on non-current assets	(29,107)	-	-	(29,107)	(203,877)	-	(203,877)
<b>Profit before tax and participations</b>	<b>3,266,684</b>	<b>39,795</b>	<b>25</b>	<b>3,306,504</b>	<b>2,964,562</b>	<b>49,415</b>	<b>3,013,977</b>
Income tax	(840,647)	(2,955)	(4)	(843,606)	(709,917)	(4,135)	(714,052)
Social contribution	(498,837)	(1,078)	(2)	(499,917)	(427,989)	(1,501)	(429,490)
Profit Sharing	-	-	-	-	-	-	-
Non-controlling interests	(42,473)	-	-	(42,473)	(70,449)	-	(70,449)
<b>Net income attributable to controlling shareholders</b>	<b>1,884,725</b>	<b>35,762</b>	<b>19</b>	<b>1,920,506</b>	<b>1,756,208</b>	<b>43,779</b>	<b>1,799,987</b>
<b>Net income attributable to CAIXA Seguridade</b>	<b>912,556</b>	<b>35,762</b>	<b>19</b>	<b>948,337</b>	<b>851,071</b>	<b>43,779</b>	<b>894,850</b>
<b>Net income attributable to other controlling shareholders</b>	<b>980,321</b>	<b>-</b>	<b>-</b>	<b>980,321</b>	<b>914,274</b>	<b>-</b>	<b>914,274</b>

September 30, 2020

Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.



Description	January 1st to September 30th, 2020				January 1st to September 30th, 2019			
	Consolidated				Consolidated			
	Caixa Seguros	Too Seguros	PAN Corretora	Total	Caixa Seguros	Too Seguros	PAN Corretora	Total
Revenue from the operation	23,073,281	688,625	35,385	23,797,291	21,920,313	560,194	43,387	22,523,894
Operation/expenses costs	(20,347,170)	(375,789)	-	(20,722,959)	(19,203,075)	(273,604)	-	(19,476,679)
<b>Operating margin</b>	<b>2,726,110</b>	<b>312,836</b>	<b>35,385</b>	<b>3,074,331</b>	<b>2,717,238</b>	<b>286,590</b>	<b>43,387</b>	<b>3,047,215</b>
Administrative costs	(570,523)	(55,941)	(6,116)	(632,580)	(545,937)	(60,445)	(5,201)	(611,583)
Tax Expenses	(331,887)	(17,872)	(33)	(349,792)	(303,743)	(17,448)	(43)	(321,234)
Financial result	1,436,369	5,315	392	1,442,076	1,265,005	37,206	864	1,303,075
Equity result	35,721	-	-	35,721	35,876	(6)	-	35,870
Other operating income/expenses	-	(149,000)	-	(149,000)	-	(149,536)	-	(149,536)
<b>Operating profit</b>	<b>3,295,790</b>	<b>95,338</b>	<b>29,628</b>	<b>3,420,756</b>	<b>3,168,440</b>	<b>96,361</b>	<b>39,006</b>	<b>3,303,807</b>
Gains or losses on non-current assets	(29,107)	1,380	-	(27,727)	(203,877)	(46)	-	(203,923)
<b>Profit before tax and participations</b>	<b>3,266,684</b>	<b>96,718</b>	<b>29,628</b>	<b>3,393,030</b>	<b>2,964,562</b>	<b>96,315</b>	<b>39,006</b>	<b>3,099,883</b>
Income tax	(840,647)	(21,899)	(3,081)	(865,627)	(709,917)	(16,613)	(3,871)	(730,401)
Social contribution	(498,837)	(13,349)	(1,116)	(513,302)	(427,989)	(10,504)	(1,400)	(439,893)
Profit Sharing	-	(9,763)	-	(9,763)	-	(5,384)	-	(5,384)
Non-controlling interests	(42,473)	-	-	(42,473)	(70,449)	-	-	(70,449)
<b>Net income attributable to controlling shareholders</b>	<b>1,884,725</b>	<b>51,707</b>	<b>25,431</b>	<b>1,961,863</b>	<b>1,756,207</b>	<b>63,814</b>	<b>33,735</b>	<b>1,853,756</b>
<b>Net income attributable to CAIXA Seguridade</b>	<b>912,556</b>	<b>25,338</b>	<b>12,461</b>	<b>950,355</b>	<b>851,071</b>	<b>31,269</b>	<b>16,530</b>	<b>898,870</b>
<b>Net income attributable to other controlling shareholders</b>	<b>980,321</b>	<b>26,369</b>	<b>12,970</b>	<b>1,019,660</b>	<b>914,274</b>	<b>32,545</b>	<b>17,205</b>	<b>964,024</b>

## b.1) Analytical composition of CAIXA Seguros results:

Description	3rd quarter of 2020						
	Caixa Seguradora	Caixa Vida & Previdência	Caixa Capitalização	Caixa Consórcio	Caixa Seguros Saúde	Other / Consolidation adjustments	Caixa Seguros Holding
Revenue from the operation	947,161	10,099,280	58,637	149,920	354	(175,820)	11,079,532
Operation/Expenses costs	(555,784)	(9,499,987)	(24,604)	(85,833)	(1,769)	(48,887)	(10,216,864)
<b>Operating margin</b>	<b>391,376</b>	<b>599,294</b>	<b>34,033</b>	<b>64,087</b>	<b>(1,416)</b>	<b>(224,706)</b>	<b>862,668</b>
Administrative costs	(105,160)	(47,311)	(14,299)	(18,293)	(1,463)	(14,146)	(200,672)
Tax Expenses	(30,891)	(47,261)	(3,161)	(17,336)	(17)	(6,536)	(105,202)
Financial result	53,245	116,663	33,521	3,015	20,663	259,530	486,637
Equity result	-	-	-	-	-	18,174	18,174
<b>Operating profit</b>	<b>308,570</b>	<b>621,385</b>	<b>50,094</b>	<b>31,473</b>	<b>17,768</b>	<b>32,315</b>	<b>1,061,605</b>
Gains or losses on non-current assets	(119)	-	-	-	(16)	1,311	1,176
<b>Profit before tax and participations</b>	<b>308,451</b>	<b>621,385</b>	<b>50,094</b>	<b>31,473</b>	<b>17,751</b>	<b>33,627</b>	<b>1,062,781</b>
Income tax	(76,916)	(155,335)	(12,521)	(7,856)	(3,022)	807	(254,843)
Social contribution	(46,777)	(93,228)	(7,532)	(2,844)	(1,822)	719	(151,484)
Profit Sharing	-	-	-	-	-	-	-
Non-controlling interests	-	-	-	-	-	-	-
<b>Net income for the year</b>	<b>184,759</b>	<b>372,821</b>	<b>30,041</b>	<b>20,774</b>	<b>12,907</b>	<b>35,152</b>	<b>656,454</b>
Attributable to stockholders of the Group	184,759	372,821	15,321	20,774	12,907	35,152	641,734
(+) Reversal of consolidation adjustment	-	-	-	-	-	2,719	2,719
(=) Attributable to stockholders of the Group - Adjusted	184,759	372,821	15,321	20,774	12,907	37,871	644,454
Attributable to non-controlling interests in subsidiaries	-	-	14,720	-	-	-	14,720
<b>CAIXA Seguridade ownership percentage</b>							<b>48.21%</b>
<b>Attributable to CAIXA Seguridade</b>							<b>310,691</b>
<b>Attributable to the other stockholders</b>							<b>333,763</b>

Description	3rd quarter of 2019						
	CAIXA Seguradora	Caixa Vida & Previdência	Caixa Capitalização	Caixa Consórcio	Caixa Seguros Saúde	Other / Consolidation adjustments	CAIXA Seguros Holding
Revenue from the operation	1,670,739	6,126,815	81,725	145,076	(0)	(107,156)	7,917,199
Operation/Expenses costs	(914,580)	(5,891,752)	(9,765)	(98,519)	(5,862)	(59,179)	(6,979,657)
<b>Operating margin</b>	<b>756,159</b>	<b>235,063</b>	<b>71,961</b>	<b>46,557</b>	<b>(5,862)</b>	<b>(166,334)</b>	<b>937,542</b>
Administrative costs	(131,970)	(17,680)	(11,172)	(13,082)	(1,317)	(16,581)	(191,802)
Tax Expenses	(60,961)	(20,026)	(5,711)	(16,731)	0	(4,098)	(107,528)
Financial result	120,225	17,161	38,895	4,020	18,960	230,462	429,722
Equity result	(0)	(0)	-	-	-	8,517	8,517
<b>Operating profit</b>	<b>683,452</b>	<b>214,517</b>	<b>93,972</b>	<b>20,764</b>	<b>11,780</b>	<b>51,965</b>	<b>1,076,452</b>
Gains or losses on non-current assets	211	143	-	-	-	2,465	2,820
<b>Profit before tax and participations</b>	<b>683,664</b>	<b>214,660</b>	<b>93,972</b>	<b>20,764</b>	<b>11,780</b>	<b>54,430</b>	<b>1,079,271</b>
Income tax	(166,756)	(52,481)	(23,517)	(5,188)	(1,964)	(6,607)	(256,513)
Social contribution	(103,968)	(32,463)	(14,118)	(1,884)	(1,186)	(3,087)	(156,707)
<b>Net income for the year</b>	<b>412,940</b>	<b>129,717</b>	<b>56,337</b>	<b>13,693</b>	<b>8,630</b>	<b>44,735</b>	<b>666,052</b>
Attributable to Stockholders of the Company	412,940	129,717	28,731	13,693	8,630	44,737	638,447
(+) Reversal of consolidation adjustment	-	-	-	-	-	-	2,728
(=) Attributable to stockholders of the Group - Adjusted	-	-	-	-	-	-	641,175
Attributable to non-controlling interests in subsidiaries	-	-	27,606	-	-	-	27,606
<b>CAIXA Seguridade ownership percentage</b>							<b>48.21%</b>
<b>Attributable to CAIXA Seguridade</b>							<b>309,108</b>
<b>Attributable to Other Shareholders</b>							<b>332,067</b>

Description	January 1st to September 30th, 2020						
	Caixa Seguradora	Caixa Vida & Previdência	Caixa Capitalização	Caixa Consórcio	Caixa Seguros Saúde	Other / Consolidation adjustments	Caixa Seguros Holding
Revenue from the operation	4,250,723	18,689,404	184,126	442,752	1,160	(494,884)	23,073,281
Operation/Expenses costs	(2,290,572)	(17,569,866)	(96,300)	(255,303)	(6,860)	(128,269)	(20,347,170)
<b>Operating margin</b>	<b>1,960,150</b>	<b>1,119,539</b>	<b>87,826</b>	<b>187,449</b>	<b>(5,701)</b>	<b>(623,153)</b>	<b>2,726,110</b>
Administrative costs	(368,364)	(83,557)	(36,377)	(45,827)	(3,619)	(32,779)	(570,523)
Tax Expenses	(162,930)	(92,320)	(9,488)	(51,379)	(249)	(15,521)	(331,887)
Financial result	364,340	141,261	103,521	10,175	88,867	728,205	1,436,369
Equity result	-	-	-	-	-	35,721	35,721
<b>Operating profit</b>	<b>1,793,196</b>	<b>1,084,923</b>	<b>145,482</b>	<b>100,418</b>	<b>79,298</b>	<b>92,473</b>	<b>3,295,790</b>
Gains or losses on non-current assets	(30,000)	22	-	-	(251)	1,122	(29,107)
<b>Profit before tax and participations</b>	<b>1,763,196</b>	<b>1,084,945</b>	<b>145,482</b>	<b>100,418</b>	<b>79,047</b>	<b>93,596</b>	<b>3,266,684</b>
Income tax	(441,959)	(272,068)	(36,722)	(25,102)	(15,887)	(48,909)	(840,647)
Social contribution	(266,152)	(163,299)	(22,080)	(9,071)	(9,554)	(28,681)	(498,837)
<b>Net income for the year</b>	<b>1,055,085</b>	<b>649,577</b>	<b>86,680</b>	<b>66,245</b>	<b>53,606</b>	<b>16,005</b>	<b>1,927,198</b>
Attributable to stockholders of the Group	1,055,085	649,577	44,207	66,245	53,606	16,005	1,884,725
(+) Reversal of consolidation adjustment	-	-	-	-	-	8,151	8,151
(=) Attributable to stockholders of the Group - Adjusted	1,055,085	649,577	44,207	66,245	53,606	24,156	1,892,877
Attributable to non-controlling interests in subsidiaries	-	-	42,473	-	-	-	42,473
<b>CAIXA Seguridade ownership percentage</b>							<b>48.21%</b>
<b>Attributable to CAIXA Seguridade</b>							<b>912,556</b>
<b>Attributable to the other stockholders</b>							<b>980,321</b>

September 30, 2020

## Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.



Description	January 1st to September 30th, 2019						
	CAIXA Seguradora	Caixa Vida & Previdência	Caixa Capitalização	Caixa Consórcio	Caixa Seguros Saúde	Other / Consolidation adjustments	CAIXA Seguros Holding
Revenue from the operation	5,002,049	16,506,434	253,769	399,859	36,113	(277,912)	21,920,313
Operation/Expenses costs	(2,794,503)	(15,842,326)	(83,646)	(246,532)	(42,015)	(194,054)	(19,203,075)
<b>Operating margin</b>	<b>2,207,546</b>	<b>664,108</b>	<b>170,124</b>	<b>153,327</b>	<b>(5,901)</b>	<b>(471,965)</b>	<b>2,717,238</b>
Administrative costs	(370,686)	(48,257)	(32,281)	(38,627)	(5,079)	(51,007)	(545,937)
Tax Expenses	(176,110)	(55,655)	(14,465)	(46,147)	(213)	(11,152)	(303,743)
Financial result	356,819	87,004	116,582	12,031	51,621	640,948	1,265,005
Equity result	(852)	-	-	-	-	36,728	35,876
<b>Operating profit</b>	<b>2,016,717</b>	<b>647,200</b>	<b>239,959</b>	<b>80,584</b>	<b>40,427</b>	<b>143,552</b>	<b>3,168,440</b>
Gains or losses on non-current assets	(206,520)	190	-	-	-	2,453	(203,877)
<b>Profit before tax and participations</b>	<b>1,810,197</b>	<b>647,390</b>	<b>239,959</b>	<b>80,584</b>	<b>40,427</b>	<b>146,005</b>	<b>2,964,562</b>
Income tax	(442,366)	(160,689)	(60,102)	(19,746)	(6,277)	(20,737)	(709,917)
Social contribution	(272,580)	(97,426)	(36,084)	(7,279)	(3,788)	(10,831)	(427,989)
<b>Net income for the year</b>	<b>1,095,252</b>	<b>389,275</b>	<b>143,773</b>	<b>53,560</b>	<b>30,361</b>	<b>114,436</b>	<b>1,826,657</b>
Attributable to Stockholders of the Company	1,095,252	389,275	73,324	53,560	30,361	114,436	1,756,208
(+) Reversal of consolidation adjustment	-	-	-	-	-	-	9,137
(=) Attributable to stockholders of the Group - Adjusted	-	-	-	-	-	-	1,765,345
Attributable to non-controlling interests in subsidiaries	-	-	70,449	-	-	-	70,449
<b>CAIXA Seguridade ownership percentage</b>							<b>48.21%</b>
<b>Attributable to CAIXA Seguridade</b>							<b>851,071</b>
<b>Attributable to Other Shareholders</b>							<b>914,274</b>

## b.1.1) Analytical composition of insurance products of Caixa Seguradora and Caixa Vida e Previdência:

Branch	3rd quarter of 2020						
	Premiums issued	Changes in technical reserves for premiums	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Operating margin
Housing	659,175	-	659,175	(226,327)	(52,266)	(22,331)	358,252
Auto	89,993	(14,628)	75,366	(38,474)	(8,941)	(14,370)	13,580
DPVAT	-	-	-	-	-	(34)	(34)
Equity Risks	192,900	(66,092)	126,808	(38,999)	(53,451)	(6,210)	28,149
Credit life insurance	-	-	-	-	(32)	(347)	(379)
Life insurance	1,768	(30)	1,738	(196)	(261)	(252)	1,029
Others	3,325	1,586	4,911	(2,685)	(1,025)	(10,421)	(9,220)
<b>Caixa Seguradora Subtotal</b>	<b>947,161</b>	<b>(79,163)</b>	<b>867,998</b>	<b>(306,682)</b>	<b>(115,976)</b>	<b>(53,964)</b>	<b>391,377</b>
Credit life insurance (resulting from spin-off)	1,100,820	(775,634)	325,186	(76,202)	(139,664)	(4,195)	105,125
Life (resulting from spin-off)	477,030	(99,815)	377,214	(92,495)	(69,349)	(28,279)	187,090
<b>Subtotal Caixa Vida e Previdência</b>	<b>1,577,850</b>	<b>(875,449)</b>	<b>702,400</b>	<b>(168,697)</b>	<b>(209,013)</b>	<b>(32,474)</b>	<b>292,215</b>
<b>Total</b>	<b>2,525,011</b>	<b>(954,612)</b>	<b>1,570,399</b>	<b>(475,379)</b>	<b>(324,989)</b>	<b>(86,439)</b>	<b>683,592</b>

Branch	3rd quarter of 2019						
	Premiums issued	Changes in technical reserves for premiums	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Operating margin
Housing	607,280	-	607,280	(156,644)	(46,937)	7,281	410,981
Auto	90,214	(13,019)	77,195	(47,541)	(11,726)	(14,016)	3,912
DPVAT	11,828	(429)	11,399	(8,548)	(3)	(1,110)	1,739
Equity Risks	121,993	(2,609)	119,384	(32,879)	(46,504)	(6,719)	33,282
Credit life insurance	466,961	(200,938)	266,023	(54,801)	(111,210)	(6,580)	93,432
Life insurance	344,525	24,794	369,319	(65,962)	(72,110)	(43,312)	187,935
Others	44,864	1,911	46,775	1,458	(12,236)	(11,117)	24,880
<b>Total</b>	<b>1,687,665</b>	<b>(190,290)</b>	<b>1,497,374</b>	<b>(364,918)</b>	<b>(300,726)</b>	<b>(75,572)</b>	<b>756,159</b>

Branch	January 1st to September 30th, 2020						
	Premiums issued	Changes in technical reserves for premiums	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Operating margin
Housing	1,924,480	-	1,924,480	(533,219)	(148,531)	(48,708)	1,194,023
Auto	236,295	(8,338)	227,957	(118,961)	(28,715)	(40,452)	39,830
DPVAT	-	-	-	-	-	211	211
Equity Risks	464,304	(90,023)	374,281	(104,246)	(139,029)	(24,702)	106,304
Credit life insurance	832,520	(255,227)	577,293	(114,510)	(233,768)	(22,099)	206,917
Life insurance	700,138	69,007	769,145	(157,227)	(147,027)	(74,813)	390,077
Others	92,986	2,614	95,600	(19,025)	(26,791)	(26,996)	22,788
<b>Caixa Seguradora Subtotal</b>	<b>4,250,723</b>	<b>(281,967)</b>	<b>3,968,756</b>	<b>(1,047,186)</b>	<b>(723,860)</b>	<b>(237,559)</b>	<b>1,960,150</b>
Credit life insurance (resulting from spin-off)	1,100,820	(775,634)	325,186	(76,202)	(139,664)	(4,195)	105,125
Life (resulting from spin-off)	477,030	(99,815)	377,214	(92,495)	(69,349)	(28,279)	187,090
<b>Subtotal Caixa Vida e Previdência</b>	<b>1,577,850</b>	<b>(875,449)</b>	<b>702,400</b>	<b>(168,697)</b>	<b>(209,013)</b>	<b>(32,474)</b>	<b>292,215</b>
<b>Total</b>	<b>5,828,572</b>	<b>(1,157,416)</b>	<b>4,671,156</b>	<b>(1,215,884)</b>	<b>(932,873)</b>	<b>(270,033)</b>	<b>2,252,366</b>

Branch	January 1st to September 30th, 2019						
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	Premiums issued	Changes in technical reserves for premiums	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Operating margin
Housing	1,817,171	-	1,817,171	(427,850)	(141,516)	(13,513)	1,234,293
Auto	233,640	(559)	233,081	(115,226)	(37,015)	(40,759)	40,081
DPVAT	52,652	(6,040)	46,612	(38,042)	(11)	2,282	10,842
Equity Risks	392,766	(53,042)	339,724	(98,899)	(113,698)	(21,226)	105,901
Credit life insurance	1,370,038	(618,696)	751,342	(158,580)	(309,439)	(28,357)	254,966
Life insurance	1,001,810	26,175	1,027,985	(214,020)	(201,677)	(109,474)	502,814
Others	119,079	5,008	124,087	(10,185)	(33,290)	(21,961)	58,651
<b>Total</b>	<b>4,987,156</b>	<b>(647,154)</b>	<b>4,340,001</b>	<b>(1,062,803)</b>	<b>(836,646)</b>	<b>(233,007)</b>	<b>2,207,546</b>

## b.2) Analytical composition of Too Seguros insurance products:

Branch	3rd quarter of 2020						
	Premiums issued	Changes in technical reserves for premiums	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Operating margin
Surety bond – Public and private sector	40,863	22,802	63,665	1,127	(11,202)	43	53,633
Credit life insurance	88,684	(37,803)	50,881	(9,750)	(20,304)	(1,558)	19,269
DPVAT	-	-	-	-	-	10	10
Group personal accident	9,890	(2,995)	6,894	(394)	(2,061)	(219)	4,220
Extended Warranty - General Goods	(16)	1,863	1,847	(1,370)	(1,259)	-	(782)
Group life insurance	220	-	220	(765)	(15)	(746)	(1,306)
Homeowners' insurance – credit life	21,807	-	21,807	(16,684)	(1,278)	(845)	3,000
Homeowners' insurance – other coverages	23,931	-	23,931	(6,047)	(1,975)	(1,564)	14,345
Miscellaneous Risks <sup>(1)</sup>	106,301	(70,873)	35,428	(30,631)	(7,478)	2,672	(9)
<b>Total</b>	<b>291,681</b>	<b>(87,006)</b>	<b>204,673</b>	<b>(64,514)</b>	<b>(45,572)</b>	<b>(2,207)</b>	<b>92,379</b>

(1) Engineering risks; Rental guarantee; Trip; Income from random events; Unemployment / loss of income; Comprehensive residential and business; Micro insurance; Oil risks; Miscellaneous risks.

Branch	3rd quarter of 2019						
	Premiums issued	Changes in technical reserves for premiums	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Operating margin
Surety bond – Public and private sector	(58,379)	120,800	62,421	690	(11,550)	(801)	50,760
Credit life insurance	63,474	(13,790)	49,684	(6,882)	(17,641)	(1,735)	23,426
DPVAT	2,650	(96)	2,554	(1,916)	(1)	323	960
Group personal accident	6,167	(643)	5,524	171	(1,708)	(308)	3,679
Extended Warranty - General Goods	1,849	318	2,167	(314)	(1,604)	(10)	239
Group life insurance	9,718	82	9,800	(326)	(5,551)	(624)	3,299
Homeowners' insurance – credit life	17,365	-	17,365	(9,513)	(1,103)	(379)	6,370
Homeowners' insurance – other coverages	22,157	-	22,157	(9,196)	(1,916)	(4,230)	6,815
Miscellaneous Risks <sup>(1)</sup>	30,369	(18,236)	12,133	(11,475)	(3,205)	(2,179)	(4,726)
<b>Total</b>	<b>95,370</b>	<b>88,435</b>	<b>183,805</b>	<b>(38,761)</b>	<b>(44,279)</b>	<b>(9,943)</b>	<b>90,822</b>

(1) Engineering risks; Rental guarantee; Trip; Income from random events; Unemployment / loss of income; Comprehensive residential and business; Micro insurance; Oil risks; Miscellaneous risks.

Branch	January 1st to September 30th, 2020						
	Premiums issued	Changes in technical reserves for premiums	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Operating margin
Surety bond – Public and private sector	102,566	99,858	202,424	1,371	(36,492)	4,569	171,872
Credit life insurance	225,598	(72,118)	153,480	(28,059)	(59,882)	(3,672)	61,867
DPVAT	-	-	-	-	-	(554)	(554)
Group personal accident	22,129	(1,970)	20,159	(541)	(6,707)	(716)	12,195
Extended Warranty - General Goods	(90)	5,756	5,666	(1,445)	(4,019)	203	405
Group life insurance	11,099	-	11,099	(819)	(6,079)	895	5,096
Homeowners' insurance – credit life	60,459	-	60,459	(31,707)	(3,709)	465	25,508
Homeowners' insurance – other coverages	69,674	-	69,674	(12,003)	(5,846)	(6,320)	45,505
Miscellaneous Risks <sup>(1)</sup>	197,189	(101,590)	95,599	(84,277)	(20,722)	343	(9,057)
<b>Total</b>	<b>688,625</b>	<b>(70,064)</b>	<b>618,560</b>	<b>(157,480)</b>	<b>(143,456)</b>	<b>(4,787)</b>	<b>312,836</b>

(1) Engineering risks; Rental guarantee; Trip; Income from random events; Unemployment / loss of income; Comprehensive residential and business; Micro insurance; Oil risks; Miscellaneous risks.

September 30, 2020

Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.



Branch	January 1st to September 30th, 2019						
	Premiums issued	Changes in technical reserves for premiums	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Operating margin
Surety bond – Public and private sector	153,405	50,403	203,808	(2,664)	(36,277)	(1,532)	163,335
Credit life insurance	170,878	(30,568)	140,310	(26,300)	(48,009)	(3,641)	62,360
DPVAT	13,124	(1,642)	11,482	(9,482)	(3)	1,105	3,102
Group personal accident	16,694	(2,086)	14,608	(388)	(4,047)	(649)	9,524
Extended Warranty - General Goods	5,605	1,528	7,133	(1,382)	(5,229)	915	1,437
Group life insurance	28,824	242	29,066	(3,575)	(16,469)	(5,991)	3,031
Homeowners' insurance – credit life	48,082	-	48,082	(23,907)	(3,049)	(1,261)	19,865
Homeowners' insurance – other coverages	65,334	-	65,334	(21,412)	(5,709)	(6,811)	31,402
Miscellaneous Risks <sup>(1)</sup>	58,246	(33,138)	25,108	(25,878)	(7,195)	496	(7,469)
<b>Total</b>	<b>560,192</b>	<b>(15,261)</b>	<b>544,931</b>	<b>(114,988)</b>	<b>(125,987)</b>	<b>(17,369)</b>	<b>286,587</b>

(1) Engineering risks; Rental guarantee; Trip; Income from random events; Unemployment / loss of income; Comprehensive residential and business; Micro insurance; Oil risks; Miscellaneous risks.

## c) Summary composition of the equity elements of equity investments:

Description	Parent company						
	09/30/2020				12/31/2019		
	CAIXA Seguros	CAIXA Holding	XS1	Total	CAIXA Seguros	CAIXA Holding	Total
<b>Assets</b>	<b>113,574,785</b>	<b>469,597</b>	<b>30,127</b>	<b>114,074,509</b>	<b>104,008,382</b>	<b>453,283</b>	<b>104,461,665</b>
Cash and cash equivalents	305,661	28,875	-	334,536	228,110	130,527	358,637
Financial investments	102,783,200	154,267	30,127	102,967,594	94,313,715	-	94,313,715
Credit from insurance and reinsurance operations	2,729,459	-	-	2,729,459	2,512,551	-	2,512,551
Reinsurance and retrocession assets - technical provisions	119,082	-	-	119,082	180,444	-	180,444
Tax assets	2,163,079	-	-	2,163,079	2,013,194	-	2,013,194
Investments	85,766	275,733	-	361,499	47,685	307,054	354,739
Intangible	325,499	-	-	325,499	355,684	-	355,684
Other assets	5,063,039	10,722	-	5,073,761	4,356,999	15,702	4,372,701
<b>Liabilities</b>	<b>105,994,479</b>	<b>4,012</b>	<b>8</b>	<b>105,998,499</b>	<b>95,036,686</b>	<b>22,887</b>	<b>95,059,573</b>
Operating Liabilities	97,289,233	25	8	97,289,266	87,325,741	22,887	87,348,628
Tax liabilities	1,637,986	3,987	-	1,641,973	1,886,741	-	1,886,741
Debts from insurance and reinsurance operations	824,485	-	-	824,485	630,062	-	630,062
Provisions	5,120,254	-	-	5,120,254	4,032,062	-	4,032,062
Other liabilities	1,122,521	-	-	1,122,521	1,162,080	-	1,162,080
<b>Equity</b>	<b>7,580,305</b>	<b>465,585</b>	<b>30,119</b>	<b>8,076,009</b>	<b>8,971,696</b>	<b>430,396</b>	<b>9,402,092</b>
Attributable to CAIXA Seguridade company (1) (2)	3,561,464	465,585	30,119	4,057,168	4,221,485	430,396	4,651,881
Attributable to the other stockholders	4,018,841	-	-	4,018,841	4,750,211	-	4,750,211
<b>Total liabilities and equity</b>	<b>113,574,784</b>	<b>469,597</b>	<b>30,127</b>	<b>114,074,508</b>	<b>104,008,382</b>	<b>453,283</b>	<b>104,461,665</b>

(1) Considers the consolidated equity of CAIXA Seguros

(2) It does not include the amount of R\$ 3,000 related to the investment in interest in Caixa Seguridade Corretagem e Administração S.A. - pre-operating company.

September 30, 2020

## Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.



Description	Consolidated							
	09/30/2020				12/31/2019			
	CAIXA Seguros	Too Seguros	PAN Corretora	Total	CAIXA Seguros	Too Seguros	PAN Corretora	Total
<b>Assets</b>	<b>113,574,785</b>	<b>2,559,119</b>	<b>37,771</b>	<b>116,171,675</b>	<b>104,008,382</b>	<b>2,620,118</b>	<b>60,511</b>	<b>106,689,010</b>
Cash and cash equivalents	305,661	83	-	305,744	228,110	2,299	1	230,410
Financial investments	102,783,200	637,853	12,989	103,434,042	94,313,715	710,752	26,705	95,051,172
Credit from insurance and reinsurance operations	2,729,459	650,153	-	3,379,612	2,512,551	690,145	-	3,202,696
Reinsurance and retrocession assets - technical provisions	119,082	620,482	-	739,564	180,444	579,487	-	759,931
Tax assets	2,163,079	46,168	-	2,209,247	2,013,194	43,422	-	2,056,616
Investments	85,766	-	-	85,766	47,685	296	-	47,981
Intangible	325,499	328,936	20,083	674,518	355,684	337,882	24,093	717,659
Other assets	5,063,039	275,444	4,699	5,343,182	4,356,999	255,835	9,712	4,622,545
<b>Liabilities</b>	<b>105,994,479</b>	<b>2,026,156</b>	<b>2,940</b>	<b>108,023,575</b>	<b>95,036,686</b>	<b>2,043,830</b>	<b>5,079</b>	<b>97,085,594</b>
Operating Liabilities	97,289,233	1,041,667	870	98,331,770	87,325,741	912,972	1,147	88,239,860
Tax liabilities	1,637,986	69,063	2,026	1,709,075	1,886,741	47,965	3,908	1,938,614
Debts from insurance and reinsurance operations	824,485	515,574	-	1,340,059	630,062	542,316	-	1,172,378
Provisions	5,120,254	371,965	-	5,492,219	4,032,062	517,666	-	4,549,728
Other liabilities	1,122,521	27,887	44	1,150,452	1,162,080	22,911	24	1,185,015
<b>Equity</b>	<b>7,580,305</b>	<b>532,963</b>	<b>34,832</b>	<b>8,148,100</b>	<b>8,971,696</b>	<b>576,288</b>	<b>55,432</b>	<b>9,603,416</b>
Attributable to CAIXA Seguridade company (1) (2)	3,561,464	261,147	17,068	3,839,679	4,221,485	282,374	27,162	4,531,021
Attributable to the other stockholders	4,018,841	271,816	17,764	4,308,421	4,750,211	293,914	28,270	5,072,395
<b>Total liabilities and equity</b>	<b>113,574,784</b>	<b>2,559,119</b>	<b>37,772</b>	<b>116,171,675</b>	<b>104,008,382</b>	<b>2,620,118</b>	<b>60,511</b>	<b>106,689,010</b>

(1) Considers the consolidated equity of CAIXA Seguros

(2) It does not include the amount of R\$ 3,000 related to the investment in interest in Caixa Seguridade Corretagem e Administração S.A. - pre-operating company.

## d) Reconciliation of investment financial information

Description	09/30/2020				
	Parent company				
	Caixa Seguros	CAIXA Holding	XS1	CAIXA Corretagem	Total
Equity at January 1st	8,756,450	430,395	-	-	9,186,846
Capital Contribution	-	-	30,100	3,000	33,100
Distribution of dividends to stockholders	(3,220,749)	-	-	-	(3,220,749)
Net income for the period	1,892,877	35,762	19	-	1,928,658
Other comprehensive income	(41,182)	(572)	-	-	(41,754)
<b>Equity at September 30th</b>	<b>7,387,396</b>	<b>465,585</b>	<b>30,119</b>	<b>3,000</b>	<b>7,886,100</b>
Percentage of equity - %	48.21	100.00	100.00	100.00	-
<b>Investment Participation</b>	<b>3,561,464</b>	<b>465,585</b>	<b>30,119</b>	<b>3,000</b>	<b>4,060,168</b>
Goodwill	-	-	-	-	-
<b>Accounting balance of Conglomerate investment</b>	<b>3,561,464</b>	<b>465,585</b>	<b>30,119</b>	<b>3,000</b>	<b>4,060,168</b>

Description	09/30/2019		
	Parent company		
	Caixa Seguros	CAIXA Holding	Total
Equity at January 1st	7,762,958	418,853	8,181,812
Distribution of dividends to stockholders	(1,052,334)	(47,303)	(1,099,637)
Net income for the period	1,765,345	43,779	1,809,124
Other comprehensive income	264,544	117	264,661
<b>Equity at September 30th</b>	<b>8,740,513</b>	<b>415,446</b>	<b>9,155,960</b>
Percentage of equity - %	48.21	100.00	-
<b>Investment Participation</b>	<b>4,213,798</b>	<b>415,446</b>	<b>4,629,244</b>
Goodwill	-	-	-
<b>Accounting balance of Conglomerate investment</b>	<b>4,213,798</b>	<b>415,446</b>	<b>4,629,244</b>

Description	09/30/2020				
	Consolidated				
	Caixa Seguros	Too Seguros	PAN Corretora	CAIXA Corretagem	Total
Equity at January 1st	8,756,450	576,288	55,433	-	9,388,171
Capital Contribution	-	-	-	3,000	3,000
Distribution of dividends to stockholders	(3,220,749)	(93,867)	(46,031)	-	(3,360,647)
Net income for the period	1,892,877	51,711	25,431	-	1,970,019
Other comprehensive income	(41,182)	(1,167)	-	-	(42,350)
<b>Equity at September 30th</b>	<b>7,387,396</b>	<b>532,965</b>	<b>34,833</b>	<b>3,000</b>	<b>7,958,193</b>
Percentage of equity - %	48.21	48.99	49.00	100.00	-
<b>Investment Participation</b>	<b>3,561,464</b>	<b>261,147</b>	<b>17,068</b>	<b>3,000</b>	<b>3,842,679</b>
Goodwill	-	(2,482)	-	-	(2,482)
<b>Accounting balance of Conglomerate investment</b>	<b>3,561,464</b>	<b>258,664</b>	<b>17,068</b>	<b>3,000</b>	<b>3,840,196</b>

Description	09/30/2019			
	Consolidated			
	CAIXA Seguros	Too Seguros	PAN Corretora	Total
Equity at January 1st	7,762,958	657,677	32,256	8,452,891
Distribution of dividends to stockholders	(1,052,334)	(86,937)	(10,678)	(1,149,948)
Capital reduction	-	(50,000)	-	(50,000)
Net income for the period	1,765,345	63,814	33,735	1,862,894
Other comprehensive income	264,544	239	-	264,782
<b>Equity at September 30th</b>	<b>8,740,513</b>	<b>584,792</b>	<b>55,313</b>	<b>9,380,619</b>
Percentage of equity - %	48.21	48.99	49.00	-
<b>Investment Participation</b>	<b>4,213,798</b>	<b>286,541</b>	<b>27,104</b>	<b>4,527,443</b>
Goodwill	-	(2,482)	-	(2,482)
<b>Accounting balance of Conglomerate investment</b>	<b>4,213,798</b>	<b>284,059</b>	<b>27,104</b>	<b>4,524,962</b>

## Note 12 - Taxes

### a) Impact on income - Corporate Income Tax (IRPJ) and Social Contribution on Net Income (CSLL)

CAIXA Seguridade adopts as a tax regime the real profit, opting for the annual calculation of IRPJ and CSLL. As a result of this option, CAIXA Seguridade is subject to monthly payment of taxes with the adoption of the suspension/reduction balance sheet, if the requirements set forth in article 230 of Decree 3,000 of March 26th, 1999 and other applicable laws are met.

I. Amounts presented in the parent company and consolidated income statement:

Description	3rd quarter of 2020		3rd quarter of 2019	
	Parent company	Consolidated	Parent company	Consolidated
IRPJ and CSLL on revenue from distribution network access and use of brand <sup>(1)</sup>	(95,479)	(96,078)	(58,957)	(58,277)
IRPJ and CSLL on revenue from equity investments <sup>(1)</sup>	(4,978)	(4,603)	(2,094)	(3,099)
<b>Total current taxes</b>	<b>(100,457)</b>	<b>(100,681)</b>	<b>(61,051)</b>	<b>(61,376)</b>

(1) The rate of IRPJ is 15% plus a 10% surcharge and the rate of CSLL is 9%.

Description	January 1st to September 30th, 2020		January 1st to September 30th, 2019	
	Parent company	Consolidated	Parent company	Consolidated
IRPJ and CSLL on revenue from distribution network access and use of brand <sup>(1)</sup>	(189,045)	(189,972)	(169,777)	(169,777)
IRPJ and CSLL on revenue from equity investments <sup>(1)</sup>	(9,950)	(9,999)	(5,327)	(6,332)
<b>Total current taxes</b>	<b>(198,995)</b>	<b>(199,971)</b>	<b>(175,104)</b>	<b>(176,109)</b>

(1) The rate of IRPJ is 15% plus a 10% surcharge and the rate of CSLL is 9%.

## II. Reconciliation of IRPJ and CSLL charge included in the parent company and consolidated statement of income:

Description	3rd quarter of 2020		3rd quarter of 2019	
	Parent company	Consolidated	Parent company	Consolidated
<b>I) Profit before IRPJ and CSLL</b>	<b>608,587</b>	<b>609,763</b>	<b>498,495</b>	<b>500,210</b>
IRPJ (rate of 25%)	(152,147)	(152,441)	(124,534)	(128,847)
CSLL (9% rate)	(54,773)	(54,879)	(44,834)	(46,388)
<b>IRPJ and CSLL</b>	<b>(206,920)</b>	<b>(207,319)</b>	<b>(169,368)</b>	<b>(175,235)</b>
Effect of additions/exclusions - IRPJ (25%) and CSLL (9%) <sup>(1)</sup>	106,463	106,638	108,318	113,859
<b>II) IRPJ and CSLL expense</b>	<b>(100,457)</b>	<b>(100,681)</b>	<b>(61,050)</b>	<b>(61,376)</b>
<b>Group's profit before IRPJ and CSLL (I)</b>	<b>608,587</b>	<b>609,763</b>	<b>498,495</b>	<b>500,210</b>
<b>III) Total IRPJ and CSLL expense (II)</b>	<b>(100,457)</b>	<b>(100,681)</b>	<b>(61,051)</b>	<b>(61,376)</b>
Effective tax rate	16.51%	16.51%	13.24%	13.24%
<b>IV) Deferred tax asset (IRPJ and CSLL)</b>	-	-	-	-
<b>V) Deferred tax liability (IRPJ and CSLL)</b>	-	(952)	-	(1,391)
<b>Total IRPJ and CSLL expense (III) + deferred tax asset/liability (IV - V)</b>	<b>(100,457)</b>	<b>(101,633)</b>	<b>(61,051)</b>	<b>(62,767)</b>

Description	January 1st to September 30th, 2020		January 1st to September 30th, 2019	
	Parent company	Consolidated	Parent company	Consolidated
<b>I) Profit before IRPJ and CSLL</b>	<b>1,515,017</b>	<b>1,519,056</b>	<b>1,391,634</b>	<b>1,397,269</b>
IRPJ (rate of 25%)	(378,754)	(379,764)	(347,807)	(358,985)
CSLL (9% rate)	(136,352)	(136,715)	(125,217)	(129,247)
<b>IRPJ and CSLL</b>	<b>(515,106)</b>	<b>(516,479)</b>	<b>(473,024)</b>	<b>(488,232)</b>
Effect of additions/exclusions - IRPJ (25%) and CSLL (9%) <sup>(1)</sup>	316,111	316,508	297,921	312,123
<b>II) IRPJ and CSLL expense</b>	<b>(198,995)</b>	<b>(199,971)</b>	<b>(175,103)</b>	<b>(176,109)</b>
<b>Group's profit before IRPJ and CSLL (I)</b>	<b>1,515,017</b>	<b>1,519,056</b>	<b>1,391,634</b>	<b>1,397,269</b>
<b>III) Total IRPJ and CSLL expense (II)</b>	<b>(198,995)</b>	<b>(199,971)</b>	<b>(175,104)</b>	<b>(176,109)</b>
Effective tax rate	13.13%	13.16%	12.59%	12.60%
<b>IV) Deferred tax asset (IRPJ and CSLL)</b>	-	-	(2)	(2)
<b>V) Deferred tax liability (IRPJ and CSLL)</b>	-	(3,063)	-	(4,631)
<b>Total IRPJ and CSLL expense (III) + deferred tax asset/liability (IV - V)</b>	<b>(198,995)</b>	<b>(203,034)</b>	<b>(175,106)</b>	<b>(180,742)</b>

(1) The effect of the additions/exclusions promotes adjustment of the taxable base as a result of the exclusion of the equity income earned by the group and the addition of non-deductible expenses from the base.

## b) Impact on revenue - Social Integration Program (PIS) and Contribution to Social Security Financing (COFINS)

PIS - Social Integration Program and COFINS - Contribution to Social Security Financing are calculated through the application of the rates provided for in the tax legislation of the Conglomerado (Law No. 10,637/2002 and Law No. 10,833/2003).

The tax legislation provides for two calculation regimes for PIS and COFINS, namely:

- I. Cumulative: obligatory for private legal entities or those which calculate IRPJ based on presumed or arbitrated profits, except for financial and other institutions, which are subject to this taxation system as established by the tax legislation;
- II. Non-cumulative: Required for legal entities governed by private law and the equivalent that calculate IRPJ based on actual profit. In this regime, there is the possibility of calculating credits to deduct the calculation base.

The rates are also differentiated as follows:

- I. Cumulative Regime: PIS 0.65% and COFINS 4%;
- II. Non-cumulative regime: PIS 1.65% and COFINS 7.6%.

Regarding revenues from access to the distribution network and use of the mark and interest on equity (JSCP), the calculation of PIS and COFINS follows the non-cumulative regime, since the Company is part of this calculation, according to the legislation taxation.

Description	3rd quarter of 2020		3rd quarter of 2019	
	Parent company	Consolidated	Parent company	Consolidated
<b>Interest on capital on investments in associates and jointly-controlled entities</b>	<b>9,258</b>	<b>9,258</b>	<b>7,232</b>	<b>7,232</b>
PIS (1.65%) / COFINS (7.6%)	(856)	(856)	(668)	(668)
<b>Tax expense subtotal (I)</b>	<b>(856)</b>	<b>(856)</b>	<b>(669)</b>	<b>(668)</b>
<b>Revenue from distribution network access and use of brand</b>	<b>326,701</b>	<b>326,701</b>	<b>192,286</b>	<b>192,286</b>
PIS (1.65%) / COFINS (7.6%)	(30,220)	(30,220)	(18,153)	(18,154)
<b>Subtotal tax expense (II)</b>	<b>(30,220)</b>	<b>(30,220)</b>	<b>(18,153)</b>	<b>(18,154)</b>
<b>Other operating income</b>	-	-	-	-
PIS (1.65%) / COFINS (7.6%)	-	-	-	-
<b>Subtotal tax expense (III)</b>	-	-	-	-
<b>Earnings on fixed-income securities</b>	<b>3,084</b>	<b>3,822</b>	<b>11,193</b>	<b>12,215</b>
PIS (0.65%) / COFINS (4.0%)	(143)	(178)	(520)	(568)
IOF	-	-	-	-
<b>Tax expense subtotal (IV)</b>	<b>(143)</b>	<b>(178)</b>	<b>(520)</b>	<b>(568)</b>
<b>Total tax expense (I + II + III + IV)</b>	<b>(31,220)</b>	<b>(31,254)</b>	<b>(19,342)</b>	<b>(19,390)</b>
<b>Deferred tax liability</b>		<b>(287)</b>	-	<b>(419)</b>
<b>Total tax expense + deferred tax liability (I + II + III + IV + V)</b>	<b>(31,220)</b>	<b>(31,541)</b>	<b>(19,342)</b>	<b>(19,809)</b>

Description	January 1st to September 30th, 2020		January 1st to September 30th, 2019	
	Parent company	Consolidated	Parent company	Consolidated
<b>Interest on capital on investments in associates and jointly-controlled entities</b>	<b>18,659</b>	<b>18,659</b>	<b>18,368</b>	<b>18,368</b>
PIS (1.65%) / COFINS (7.6%)	(1,726)	(1,726)	(1,699)	(1,699)
<b>Tax expense subtotal (I)</b>	<b>(1,726)</b>	<b>(1,726)</b>	<b>(1,699)</b>	<b>(1,699)</b>
<b>Revenue from distribution network access and use of brand</b>	<b>656,848</b>	<b>656,848</b>	<b>558,610</b>	<b>558,610</b>
PIS (1.65%) / COFINS (7.6%)	(58,216)	(58,216)	(52,038)	(52,038)
<b>Subtotal tax expense (II)</b>	<b>(58,216)</b>	<b>(58,216)</b>	<b>(52,038)</b>	<b>(52,038)</b>
<b>Other operating income</b>	-	-	-	-
PIS (1.65%) / COFINS (7.6%)	-	-	-	-
<b>Subtotal tax expense (III)</b>	-	-	-	-
<b>Earnings on fixed-income securities</b>	<b>12,127</b>	<b>15,222</b>	<b>26,931</b>	<b>30,087</b>
PIS (0.65%) / COFINS (4.0%)	(564)	(708)	(1,252)	(1,399)
IOF	-	-	-	-
<b>Tax expense subtotal (IV)</b>	<b>(564)</b>	<b>(708)</b>	<b>(1,252)</b>	<b>(1,399)</b>
<b>Total tax expense (I + II + III + IV)</b>	<b>(60,506)</b>	<b>(60,650)</b>	<b>(54,989)</b>	<b>(55,136)</b>
<b>Deferred tax liability</b>	-	(924)	-	(1,394)
<b>Total tax expense + deferred tax liability (I + II + III + IV + V)</b>	<b>(60,506)</b>	<b>(61,574)</b>	<b>(54,989)</b>	<b>(56,530)</b>

c) **Deferred tax liabilities:**

Description	09/30/2020		12/31/2019	
	Parent company	Consolidated	Parent company	Consolidated
<b>Temporary Differences:</b>				
IRPJ	-	2,247	-	-
CSLL	-	816	-	-
COFINS	-	759	-	-
PIS	-	165	-	-
<b>Total</b>	-	<b>3,987</b>	-	-

The deferred tax liability presented here relates to the recognition by Caixa Holding Segurária, a wholly owned subsidiary of CAIXA Seguridade, of the interest on capital expected to be received from its investee Too Seguros.

**Note 13 – Accounts payable**

Description	Parent Company/Consolidated	
	09/30/2020	12/31/2019
Accounts payable to Parent Company (1)	14,513	116,151
Profit sharing – Short-Term <sup>(2)</sup>	-	729
Profit sharing – Long-Term <sup>(2)</sup>	776	776
<b>Total</b>	<b>15,289</b>	<b>117,656</b>

The amounts payable to the Parent Company include the reimbursement of shared expenses and operating activities provided for in the Agreement for the Execution of Operational Activities and Structure Sharing signed between CAIXA and CAIXA Seguridade (according to Note 19 (c) - Related Parties - Transactions with related parties, as well as reimbursement of costs related to the distribution of security products.

The variation verified in the period is justified by the payment of the update of the “Service Price” charged by CAIXA for the distribution of security products, an amount paid equivalent to R\$ 106,765 thousand.

## Note 14 – Provisions and contingent liabilities

The Company and CAIXA Holding, as of the date of these individual and consolidated financial statements, are not parties to any relevant lawsuits and/or administrative proceedings. Accordingly, no provisions and contingent liabilities were recognized or identified by the Company.

## Note 15 – Equity

### a) Share capital

The shared capital, in the amount of R\$ 2,756,687, is divided into 3,000,000,000 common shares, represented in book-entry form and without par value. Equity on September 30th, 2020 was R\$ 4,746,363 (December 31st, 2019 - R\$ 5,140,791), corresponding to a book value of R\$ 1.58 per share (December 31st, 2019 - R\$ 4.28).

### b) Equity interests

Stockholders	09/30/2020		12/31/2019	
	Shares (1)	% Total	Actions	% Total
CAIXA - in thousands	3,000,000	100.00	1,200,000	100.00
<b>Total</b>	<b>3,000,000</b>	<b>100.00</b>	<b>1,200,000</b>	<b>100.00</b>

(1) Share split carried out on September 15th, 2020, as disclosed in a material fact.

### c) Reserves

Profit Reserves	Parent Company and Consolidated	
	09/30/2020	12/31/2019
Legal reserve	296,848	296,848
Realizable profit reserve	-	1,371
Statutory Reserve	275,458	1,864,087
<b>Total</b>	<b>572,306</b>	<b>2,162,306</b>

### d) Equity valuation adjustments

The amount at September 30th, 2020 was R\$ 201,372 (December 31st, 2019 - R\$ 221,798), and considers the comprehensive income of R\$ 20,426 (January 1st to September 30th, 2019 - (R\$ 127,653)) arising from its investees, related to securities, as well as foreign exchange variation of investments in foreign currencies, coming mainly from Caixa Seguros

### e) Earnings per share

#### e.1) Basic

In compliance with the laws of corporations, the Parent Company basic earnings per share are calculated by dividing net income for the year by the weighted average number of total common shares outstanding in the period, excluding shares acquired by the Company and held as treasury shares. The Table below shows basic earnings per share:

Parent company / Consolidated	3rd quarter of 2020	3rd quarter of 2019
<b>Profit attributable to stockholders of the Conglomerado – thousands</b>	<b>508,130</b>	<b>437,110</b>
Weighted average number of common shares issued– thousands (1)	3,000,000	1,200,000
<b>Basic earnings per share - R\$</b>	<b>0.16938</b>	<b>0.36426</b>

(2) Share split carried out on September 15th, 2020, as disclosed in a material fact.

Parent company / Consolidated	January 1st to September 30th, 2020	January 1st to September 30th, 2019
<b>Profit attributable to stockholders of the Conglomerado – thousands</b>	<b>1,315,998</b>	<b>1,216,194</b>
Weighted average number of common shares issued– thousands (1)	3,000,000	1,200,000

<b>Basic earnings per share - R\$</b>	<b>0.32953</b>	<b>1.01350</b>
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(1) Share split carried out on September 15th, 2020, as disclosed in a material fact.

## e.2) Diluted

Diluted earnings per share are calculated by adjusting the weighted average number of outstanding common shares to assume the conversion of all potential diluted common shares. The Company does not have any potential diluted common share class.

## f) Dividends

Of the net income calculated in the year of 2019, in addition to the R\$ 210,000 (R\$ 0.17 per share) paid on September 18, 2019 as an advance of dividends, R\$ 153,442 (R\$ 0.13 per share) was highlighted, as well as an unrealized profit reserve equivalent to R\$ 1,371, in order to reach the amount of R\$ 364,813 (R\$ 0.30 per share), equivalent to 25.0% of adjusted net income. The additional portion of R\$ 153,442 (R\$ 0.13 per share) was updated, using the SELIC rate, from the year end date to the payment date, on February 12, 2020, and this update amounted to R\$ 758.

On August 7, 2020, the Company's Board of Directors approved the use of the total balance of the unrealized profits reserve account and partial of the statutory reserve account, established based on art. 56 - item f of the Company's Statute, for the distribution of complementary dividends in the amount of R\$ 840,000 (R\$ 0.70 per share). Accordingly, the total amount of dividends referring to the profit for the year 2019 was R\$ 1,203,442 (R\$ 1.00 per share), equivalent to 82.47% of the adjusted profit and 78.35% of the net profit.

In addition, on September 10th, 2020, the Company's Board of Directors approved the distribution of dividends in the amount of R\$ 850,000, of which R\$ 750,000 refer to the distribution of dividends from profit reserves formed in previous years and R\$ 100,000, refer to the advance of dividends based on profits earned up to June 30th, 2020. The financial settlement took place on September 29th, 2020.

## Note 16 – Revenue from distribution network access and use of brand

On June 30, 2015, CAIXA Seguridade Conglomerate and CAIXA entered into a concession agreement whereby CAIXA granted CAIXA Seguridade Conglomerate the right to freely negotiate and receive the full financial consideration due from institutions that have contracted with it to have access to the distribution network and use the brand for distribution and selling of the products, without prejudice to the consideration paid to CAIXA by operating companies for the rendering of products distribution and selling services. The table below shows revenue from distribution network access and brand use by security product:

Description	Parent company / Consolidated	
	3rd quarter of 2020	3rd quarter of 2019
Capitalization	1,797	5,808
Consortium	2,932	9,083
Pension	32,964	27,075
Insurance – Housing	29,097	27,291
Insurance – Credit life	235,300	116,016
Insurances - Miscellaneous Risks (1)	24,611	7,013
<b>Revenue from distribution network access and use of brand</b>	<b>326,701</b>	<b>192,286</b>

(1) Life insurance; auto insurance; health insurance; home emergency cover; home insurance; multi-risk insurance; lottery insurance; engineering risks insurance.

Description	Parent company / Consolidated	
	January 1st to September 30th, 2020	January 1st to September 30th, 2019
Capitalization	6,968	15,456
Consortium	15,978	20,995
Pension	71,203	74,238
Insurance – Housing	87,279	81,952
Insurance – Credit life	437,175	327,758
Insurances - Miscellaneous Risks (1)	38,245	38,211
<b>Revenue from distribution network access and use of brand</b>	<b>656,848</b>	<b>558,610</b>

(1) Life insurance; auto insurance; health insurance; home emergency cover; home insurance; multi-risk insurance; lottery insurance; engineering risks insurance.

## Note 17 – Administrative expenses

Description	3rd quarter of 2020		3rd quarter of 2019	
	Parent company	Consolidated	Parent company	Consolidated
Personnel expenses	7,889	7,889	8,438	8,438
Management compensation	1,111	1,111	1,243	1,243
Outsourced services	2,450	2,450	429	429
Other administrative expenses	865	869	1,593	1,593
<b>Total</b>	<b>12,315</b>	<b>12,319</b>	<b>11,703</b>	<b>11,703</b>

Description	January 1st to September 30th, 2020		January 1st to September 30th, 2019	
	Parent company	Consolidated	Parent company	Consolidated
Personnel expenses	26,009	26,009	22,928	22,928
Management compensation	3,775	3,775	4,047	4,047
Outsourced services	7,040	7,040	3,168	3,168
Other administrative expenses	4,084	4,088	3,131	3,131
<b>Total</b>	<b>40,908</b>	<b>40,912</b>	<b>33,274</b>	<b>33,274</b>

## Note 18 – Finance result

Description	3rd quarter of 2020		3rd quarter of 2019	
	Parent company	Consolidated	Parent company	Consolidated
<b>Financial income:</b>	<b>3,084</b>	<b>3,822</b>	<b>11,193</b>	<b>12,215</b>
Certificates of bank deposit (CDBs)	2,195	2,668	11,191	12,213
Monetary restatement of taxes	-	-	2	2
Quotas of fixed income investment funds	889	1,154	-	-
<b>Financial expenses:</b>	<b>-</b>	<b>(3)</b>	<b>-</b>	<b>-</b>
Quotas of fixed income investment funds	-	(3)	-	-
<b>Total</b>	<b>3,084</b>	<b>3,819</b>	<b>11,193</b>	<b>12,215</b>

Description	January 1st to September 30th, 2020		January 1st to September 30th, 2019	
	Parent company	Consolidated	Parent company	Consolidated
<b>Financial income:</b>	<b>12,127</b>	<b>15,222</b>	<b>26,931</b>	<b>30,087</b>
Certificates of bank deposit (CDBs)	10,034	12,747	20,157	23,313
Monetary restatement of taxes	817	817	8	8
Buyback transactions	-	-	6,766	6,766
Quotas of fixed income investment funds	1,276	1,658	-	-
<b>Financial expenses:</b>	<b>(841)</b>	<b>(844)</b>	<b>494</b>	<b>494</b>
Monetary restatement of dividends	(758)	(758)	494	494
Others	(83)	(83)	-	-
Quotas of fixed income investment funds	-	(3)	-	-
<b>Total</b>	<b>11,286</b>	<b>14,378</b>	<b>26,437</b>	<b>29,593</b>

## Note 19 - Related parties

### a) Controlling entity

CAIXA Seguridade was incorporated as a wholly owned subsidiary of CAIXA, a financial institution in the form of a state-owned company, linked to the Ministry of Economy, whose capital was fully paid up by the Federal Government. Thus, CAIXA Seguridade is under the direct control of CAIXA and indirectly of the National Treasury Secretariat - STN.

### b) Related parties

Related parties	
Entity	Relationship
Union (National Treasury)	Indirect Parent Company
CAIXA	Direct Parent Company
CAIXA Holding	Direct Subsidiary
Too Seguros	Joint Venture Subsidiaries
PAN Corretora	
Caixa Seguros <sup>(1)</sup>	Affiliate
CAIXA Participações S.A. – CAIXAPAR	Other Related Parties
CAIXA Instantânea S.A	

(2) Direct investment of CAIXA Seguridade, CAIXA Seguros Holding holds the following equity interests a) Caixa Seguros Participações Securitária Ltda holds investments in interests in CAIXA Seguradora S.A., CAIXA Vida e Previdência S.A., CAIXA Capitalização S.A., Youse Seguradora S.A., PREVISUL Companhia de Seguros Previdência do Sul; b) CAIXA Administradora de Consórcios S.A.; c) Caixa Seguros Assessoria e Consultoria Ltda; d) Caixa Seguros Especializada em Saúde S.A.; e) Wiz Soluções e Corretagem de Seguros S.A.; f) Caixa Seguros Participações em Saúde Ltda. holder of investment in participation in Odonto Empresas Convênios Dentários Ltda.; and g) CNPX S.A.S.

### c) Transactions with related parties

Transactions with related parties (direct) are carried out in the course of CAIXA Seguridade's operating activities and are carried out under conditions and rates compatible with the averages practiced with third parties, when applicable, prevailing at the dates of the operations.

#### c.1) Parent company

The balances of existing transactions with the related party CAIXA refer to financial investments (according to Note 8), as well as the amounts payable related to the reimbursement of shared expenses and operational activities provided for in the Agreement for the Execution of Operational Activities and Structure Sharing signed between CAIXA and CAIXA Seguridade, as presented in Note 13.

The amounts payable due to the Parent Company are recorded in the accrual month and paid up to the 10th business day of the month following formal presentation to the Conglomerate. Accordingly, there are no amounts payable to CAIXA classified as non-current.

#### c.2) Joint ventures and associated companies:

The balances of transactions with related parties Too Seguros (jointly controlled) and CAIXA Seguros (associate) refer to amounts receivable from revenues from access to the distribution network and use of the Security Products brand received in the CAIXA Seguridade Conglomerate, according to Note 16. These amounts are provided for in the contractual conditions of the operating agreements between CAIXA and CAIXA Seguridade.

Amounts receivable are recorded on the accrual month and received by the 5th business day of the subsequent month. Thus, there are no amounts classified as non-current liabilities.

As of September 30th, 2020, there was no default or impairment recorded in amounts receivable from related parties.

The maximum credit risk exposure at the balance sheet date is the carrying amount of receivables mentioned in this note.

In addition, CAIXA Seguridade Conglomerate as a direct shareholder has the right to record and receive dividends and interest on equity arising from related parties CAIXA Seguros, Too Seguros and PAN Corretora, according to Note 11.

Dividends receivable from these related parties are paid in the first half of the subsequent year and, therefore, are classified as current assets.

### **c.3) Other related parties:**

The existing balances and transactions with Management refer to amounts payable for share in the profit of the Company.

The tables below present the results and equity balances with related parties, considering the nature of the relationship with the entities:

## d) Composition of equity balances arising from related party transactions:

Description	Parent company							
	09/30/2020				12/31/2019			
	Parent company	Joint ventures/ associates	Other related parties	Total	Parent company	Joint ventures/ associates	Other related parties	Total
<b>Assets:</b>	<b>60</b>	<b>164,841</b>	<b>-</b>	<b>164,901</b>	<b>371,844</b>	<b>373,146</b>	<b>-</b>	<b>744,990</b>
<b>Cash and cash equivalents</b>	<b>60</b>	<b>-</b>	<b>-</b>	<b>60</b>	<b>371,201</b>	<b>-</b>	<b>-</b>	<b>371,201</b>
CAIXA	60	-	-	60	371,201	-	-	371,201
<b>Dividends receivable:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>256,530</b>	<b>-</b>	<b>256,530</b>
Caixa Seguros	-	-	-	-	-	238,409	-	238,409
CAIXA Holding	-	-	-	-	-	18,121	-	18,121
<b>Interest on capital receivable:</b>	<b>-</b>	<b>15,860</b>	<b>-</b>	<b>15,860</b>	<b>-</b>	<b>21,964</b>	<b>-</b>	<b>21,964</b>
Caixa Seguros	-	15,860	-	15,860	-	21,964	-	21,964
Too Seguros	-	-	-	-	-	-	-	-
<b>Accounts receivable: (1)</b>	<b>-</b>	<b>148,981</b>	<b>-</b>	<b>148,981</b>	<b>643</b>	<b>94,652</b>	<b>-</b>	<b>95,295</b>
CAIXA	-	-	-	-	643	-	-	643
Caixa Seguros	-	148,279	-	148,279	-	94,012	-	94,012
Too Seguros	-	702	-	702	-	640	-	640
<b>Liabilities:</b>	<b>14,513</b>	<b>-</b>	<b>776</b>	<b>15,289</b>	<b>269,593</b>	<b>-</b>	<b>1,505</b>	<b>271,098</b>
<b>Accounts payable:</b>	<b>14,513</b>	<b>-</b>	<b>776</b>	<b>15,289</b>	<b>116,151</b>	<b>-</b>	<b>1,505</b>	<b>117,656</b>
CAIXA	14,513	-	-	14,513	116,151	-	-	116,151
Management	-	-	776	776	-	-	1,505	1,505
<b>Dividends payable:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>153,442</b>	<b>-</b>	<b>-</b>	<b>153,442</b>
CAIXA	-	-	-	-	153,442	-	-	153,442

(1) The amount presented does not include the portion of R\$ 102 (R\$ 70 on December 31st, 2019) related to Revenues from access to the distribution network and use of the brand to be received from parties not related to CAIXA Seguridade, as explained in Note 10 - Amounts receivable.

Description	Consolidated							
	09/30/2020				12/31/2019			
	Parent company	Joint ventures/ associates	Other related parties	Total	Parent company	Joint ventures/ associates	Other related parties	Total
<b>Assets:</b>	<b>28,935</b>	<b>174,826</b>	<b>-</b>	<b>203,761</b>	<b>502,371</b>	<b>370,727</b>	<b>-</b>	<b>873,098</b>
<b>Cash and cash equivalents</b>	<b>28,935</b>	<b>-</b>	<b>-</b>	<b>28,935</b>	<b>501,728</b>	<b>-</b>	<b>-</b>	<b>501,728</b>
CAIXA	28,935	-	-	28,935	501,728	-	-	501,728
<b>Dividends receivable:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>238,409</b>	<b>-</b>	<b>238,409</b>
Caixa Seguros	-	-	-	-	-	238,409	-	238,409
<b>Interest on capital receivable:</b>	<b>-</b>	<b>25,845</b>	<b>-</b>	<b>25,845</b>	<b>-</b>	<b>37,666</b>	<b>-</b>	<b>37,666</b>
Caixa Seguros	-	15,860	-	15,860	-	21,964	-	21,964
Too Seguros	-	9,985	-	9,985	-	15,702	-	15,702
<b>Accounts receivable: (1)</b>	<b>-</b>	<b>148,981</b>	<b>-</b>	<b>148,981</b>	<b>643</b>	<b>94,652</b>	<b>-</b>	<b>95,295</b>
CAIXA	-	-	-	-	643	-	-	643
Caixa Seguros	-	148,279	-	148,279	-	94,012	-	94,012
Too Seguros	-	702	-	702	-	640	-	640
<b>Liabilities:</b>	<b>14,513</b>	<b>-</b>	<b>776</b>	<b>15,289</b>	<b>269,593</b>	<b>-</b>	<b>1,505</b>	<b>271,098</b>
<b>Accounts payable:</b>	<b>14,513</b>	<b>-</b>	<b>776</b>	<b>15,289</b>	<b>116,151</b>	<b>-</b>	<b>1,505</b>	<b>117,656</b>
CAIXA	14,513	-	-	14,513	116,151	-	-	116,151
Management	-	-	776	776	-	-	1,505	1,505
<b>Dividends payable:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>153,442</b>	<b>-</b>	<b>-</b>	<b>153,442</b>
CAIXA	-	-	-	-	153,442	-	-	153,442

(1) The amount presented does not include the portion of R\$ 102 (R\$ 70 on December 31st, 2019) related to Revenues from access to the distribution network and use of the brand to be received from parties not related to CAIXA Seguridade, as explained in Note 10 - Amounts receivable.

## e) Revenues and expenses arising from transactions with related parties:

Description	Parent company							
	January 1st to September 30th, 2020				January 1st to September 30th, 2019			
	Parent company	Joint ventures/ associates	Other related parties	Total	Parent company	Joint ventures/ associates	Other related parties	Total
<b>Revenue:</b>	<b>10,034</b>	<b>654,234</b>	-	<b>664,268</b>	<b>26,922</b>	<b>556,075</b>	-	<b>582,997</b>
<b>Revenue from distribution network access and use of brand: (1)</b>	-	<b>654,234</b>	-	<b>654,234</b>	-	<b>556,075</b>	-	<b>556,075</b>
Caixa Seguros	-	648,206	-	648,206	-	550,964	-	550,964
Too Seguros	-	6,028	-	6,028	-	5,111	-	5,111
<b>Other operating income:</b>	-	-	-	-	-	-	-	-
Caixa Seguros	-	-	-	-	-	-	-	-
<b>Financial income: (2)</b>	<b>10,034</b>	-	-	<b>10,034</b>	<b>26,922</b>	-	-	<b>26,922</b>
CAIXA	10,034	-	-	10,034	26,922	-	-	26,922
<b>Expenses</b>	<b>(35,462)</b>	-	-	<b>(35,462)</b>	<b>(31,274)</b>	-	-	<b>(31,274)</b>
<b>Administrative costs: (3)</b>	<b>(34,705)</b>	-	-	<b>(34,705)</b>	<b>(30,780)</b>	-	-	<b>(30,780)</b>
CAIXA	(34,705)	-	-	(34,705)	(30,780)	-	-	(30,780)
<b>Financial expenses: (4)</b>	<b>(757)</b>	-	-	<b>(757)</b>	<b>(494)</b>	-	-	<b>(494)</b>
CAIXA	(757)	-	-	(757)	(494)	-	-	(494)

(1) The amount presented does not include the portion of R\$ 2,614 (R\$ 2,535 - in the same period of the previous year) related to Revenues from access to the distribution network and use of the brand from non-related parties to CAIXA Seguridade.

(2) The amount presented does not include the portion of R\$ 2,093 (R\$ 0 - in the same period of the previous year) related to financial income from transactions with non-related parties.

(3) Administrative Expenses include the shared expenses and operating activities provided for in the Operating Activities and Structure Sharing Agreement entered into between CAIXA and CAIXA Seguridade. The amount presented in the period does not include the portion of R\$ 6,203 (R\$ 2,494 - in the same period of the previous year) related to administrative expenses incurred with non-related parties to CAIXA Seguridade.

(4) The amount presented does not include the portion of R\$ 2,093 (R\$ 0 - in the same period of the previous year) related to financial expenses from transactions with non-related parties.

Description	Consolidated					
	January 1st to September 30th, 2020			January 1st to September 30th, 2019		
	Parent company	Joint ventures/ associates	Total	Parent company	Joint ventures/ associates	Total
<b>Revenue:</b>	<b>12,747</b>	<b>654,234</b>	<b>666,981</b>	<b>30,079</b>	<b>556,075</b>	<b>586,154</b>
<b>Revenue from distribution network access and use of brand: (1)</b>	-	<b>654,234</b>	<b>654,234</b>	-	<b>556,075</b>	<b>556,075</b>
Caixa Seguros	-	648,206	648,206	-	550,964	550,964
Too Seguros	-	6,028	6,028	-	5,111	5,111
<b>Other operating income:</b>	-	-	-	-	-	-
Caixa Seguros	-	-	-	-	-	-
<b>Financial income: (2)</b>	<b>12,747</b>	-	<b>12,747</b>	<b>30,079</b>	-	<b>30,079</b>
CAIXA	12,747	-	12,747	30,079	-	30,079
<b>Expenses</b>	<b>(35,463)</b>	-	<b>(35,463)</b>	<b>(31,274)</b>	-	<b>(31,274)</b>
<b>Administrative costs: (3)</b>	<b>(34,706)</b>	-	<b>(34,706)</b>	<b>(30,780)</b>	-	<b>(30,780)</b>
CAIXA	(34,706)	-	(34,706)	(30,780)	-	(30,780)
<b>Financial expenses: (4)</b>	<b>(757)</b>	-	<b>(757)</b>	<b>(494)</b>	-	<b>(494)</b>
CAIXA	(757)	-	(757)	(494)	-	(494)

(1) The amount presented does not include the portion of R\$ 2,614 (R\$ 2,535 - in the same period of the previous year) related to Revenues from access to the distribution network and use of the brand from non-related parties to CAIXA Seguridade.

(2) The amount presented does not include the portion of R\$ 2,093 (R\$ 0 - in the same period of the previous year) related to financial income from transactions with non-related parties.

(3) Administrative Expenses include the shared expenses and operating activities provided for in the Operating Activities and Structure Sharing Agreement entered into between CAIXA and CAIXA Seguridade. The amount presented in the period does not include the portion of R\$ 6,206 (R\$ 2,494 - in the same period of the previous year) related to administrative expenses incurred with non-related parties to CAIXA Seguridade.

(4) The amount presented does not include the portion of R\$ 87 (R\$ 0 - in the same period of the previous year) related to financial expenses from transactions with non-related parties.

#### f) Remuneration of key management personnel

The remuneration of key management personnel, up to September 30th, 2020, was R\$ 3,775 (September 30th, 2019 - R\$ 4,047), as shown in Note 17 - Administrative Expenses.

The Company's officers with an employment relationship with the parent company have their post-employment benefits paid for by it, while the other officers do not receive any post-employment assistance.

Up to the date of these financial statements, the Company had no share-based compensation policy.

#### g) Employee and executive compensation

As determined by Law No. 13,303 of June 30, 2016, regulated by Decree No. 8,945 / 2016, as well as in accordance with the provisions of Technical Pronouncement CPC 05 (R1), the following information on personnel compensation, including officers and directors.

Monthly remuneration paid to Caixa Seguridade employees and Management (in Reais):

Description	Parent Company and Consolidated	
	09/30/2020	12/31/2019
<b>Employees</b>		
Lowest salary <sup>1</sup>	9,437	9,297
Highest salary <sup>1</sup>	39,820	40,581
Average Salary <sup>1</sup>	18,072	17,189
<b>Management</b>		
CEO	50,240	50,240
Directors	41,868	41,868
<b>Board members</b>		
Audit Committee	9,525	9,525
Board of Directors	4,762	4,762
Supervisory Board	4,762	4,762

(1) Salary of employees assigned by CAIXA, the costs of which are reimbursed to CAIXA pursuant to the Agreement for Sharing of Infrastructure and Operating Activities.

CAIXA SEGURIDADE PARTICIPAÇÕES S.A.

EXECUTIVE BOARD

JOÃO EDUARDO DE ASSIS PACHECO      EDUARDO COSTA OLIVEIRA  
DACACHE      EXECUTIVE OFFICER  
CEO

CAMILA DE FREITAS AICHINGER      HEBERT LUIZ GOMIDE FILHO  
EXECUTIVE OFFICER      EXECUTIVE OFFICER

MURILO VAZ GONÇALVES  
ACCOUNTANT  
CRC-020012/O-8 - DF

**CAIXA SEGURIDADE PARTICIPAÇÕES S.A.**

**Independent auditor's report**

**Quarterly information  
As at September 30, 2020**

**CAIXA SEGURIDADE PARTICIPAÇÕES S.A.**

**Quarterly information  
As at September 30, 2020**

**Contents**

**Independent auditor's review report on the interim financial information**

**Statements of financial position**

**Statements of income**

**Statements of comprehensive income**

**Statements of changes in equity**

**Statements of cash flows**

**Statements of value added**

**Notes to the quarterly information**

## **INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM FINANCIAL INFORMATION**

To the  
Shareholders and Management of  
**Caixa Seguridade Participações S.A.**  
Brasília - DF

### **Introduction**

We have reviewed the individual and consolidated interim financial information of **CAIXA Seguridade Participações S.A.** (the Company), included in the Quarterly Information, for the quarter ended September 30, 2020, which comprise the statement of financial position as at September 30, 2020 and the respective statements of income and comprehensive income for the three- and nine-month periods then ended, and of changes in equity and cash flows for the nine-month period then ended, as well as the corresponding notes to the financial statements, including a summary of significant accounting policies.

The Company's Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with Technical Pronouncement NBC TG 21 (R4)/ CPC 21 (R1) - Interim information and with International Accounting Standard (IAS) 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), and for the presentation of this information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the Quarterly Information. Our responsibility is to express a conclusion on this individual and consolidated interim financial information based on our review.

### **Scope of the review**

We conducted our review in accordance with Brazilian and international standards for reviewing interim information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity). An interim review consists principally of applying analytical and other review procedures, and making enquiries of and having discussions with persons responsible for financial and accounting matters. An interim review is substantially less in scope than an audit conducted in accordance with auditing standards. An interim review does not provide assurance that we would become aware of any or all significant matters that might be identified in an audit. Accordingly, we do not express such an audit opinion.

### **Conclusion on the individual and consolidated interim information**

Based on our review, we are not aware of any fact that leads us to believe that the individual and consolidated interim financial information included in the Quarterly Information referred to above has not been prepared, in all material respects, in accordance with NBC TG 21(R4)/ CPC 21 (R1) and IAS 34, applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM).



## Other matters

### Statement of value added

The interim financial information referred to above includes the individual and consolidated statements of value added for the nine-month period ended September 30, 2020, prepared under the responsibility of the Company's Management as required by the standards issued by CVM applicable to the preparation of quarterly information and presented as supplementary information for the purposes of IAS 34. These statements were submitted to review procedures executed with the review of the quarterly information, with the purpose of concluding whether they are reconciled with the interim financial information and accounting records, as applicable, and if its form and contents meet the criteria defined in NBC TG 09 - Statement of Value Added. Based on our review, we are not aware of any fact that would lead us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria established in these standards and consistently with the individual and consolidated interim financial information taken as whole.

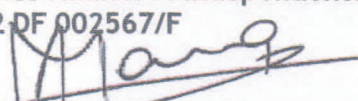
### Previous year amounts

The individual and consolidated interim information part of the Quarterly Information include the amounts corresponding to the three- and nine-month periods ended September 30, 2019 and to the year ended December 31, 2019, presented for comparison purposes. These amounts corresponding to the three- and nine-month periods ended September 30, 2019 were reviewed by other independent auditors and the amounts corresponding to the year ended December 31, 2019, were audited by other independent auditors, whose review and audit reports thereon, dated November 06, 2019 and January 30, 2020, respectively, were unqualified.

Brasília-DF, November 10, 2020.



BDO RCS Auditores Independentes SS  
CRC 2 DF 002567/F

  
Alfredo Ferreira Marques Filho  
Accountant CRC 1 SP 154954/O-3 - S - DF



## **OPINION OF THE FISCAL COUNCIL**

The Fiscal Council of Caixa Seguridade Participações S.A. in the use of its legal and statutory attributions, examined the Financial Statements, Budget Execution, Management Report and Distribution of Results of Caixa Seguridade Participações S.A., related to the fiscal year ended on September 30, 2020.

Based on the examinations carried out, the information and clarifications received during the year by the Company's Management and also, in the BDO RCS Auditores Independente Report, this Fiscal Council is favorable, without reservations, that the referred documents are in conditions to be forwarded for deliberation of the General Shareholders' Meeting.

Brasilia, November 10, 2020.

Marcos Brasiliano Rosa  
Member

Rodrigo Parente Vives  
Member

Oswaldo Bruno Brasil Cavalcante  
Chairman of the fiscal Council



## DECLARATION

**João Eduardo de Assis Pacheco Dacache**, Brazilian, divorced, economist, holder of identity card (RG) No. nº 6948511 IFP/RJ, enrolled in CPF/MF under No. 810.349.207-82, with Office in SBS Quadra 04, Lot 3/4-Ed. Sede I, CEP 70.092-900, Brasília/DF, in quality of legal representative of the Caixa Seguridade Participações S.A. ("Company"), private legal entity, headquartered in the city of Brasília, Federal District, in the banking sector South, Block 4, Lot 3 and 4, 19th floor, registered in CNPJ/MF under the No. 22.543.331/ 0001-00, declares, in accordance with paragraphs V and VI of paragraph 1 of Project 25 of the Commission's statement of Securities N ° 480, of 7 December 2009, that:

i) reviewed, discussed and agreed with the opinions expressed in the independent auditors' report on the Company's individual and consolidated financial statements for the period ended September 30, 2020.

II) reviewed, discussed and agreed with the Company's individual and consolidated financial statements for the period ended September 30, 2020.

Brasília, November 10th, 2020

**JOÃO EDUARDO DE ASSIS PACHECO DACACHE**

## **D E C L A R A Ç Ã O**

**Camila de Freitas Aichinger**, Brazilian, married, bank employee, holder of identity card (RG) nº 6.611.467-8 SSP/PR,, enrolled in CPF/MF under No. 006.567.429-41, with Office in SBS Quadra 04, Lot 3/4-Ed. Sede I, CEP 70.092-900, Brasília/DF, in quality of legal representative of the Caixa Seguridade Participações S.A. ("Company"), private legal entity, headquartered in the city of Brasilia, Federal District, in the banking sector South, Block 4, Lot 3 and 4, 19th floor, registered in CNPJ/MF under the No. 22.543.331/ 0001-00, declares, in accordance with paragraphs V and VI of paragraph 1 of Project 25 of the Commission's statement of Securities N ° 480, of 7 December 2009, that:

i) reviewed, discussed and agreed with the opinions expressed in the independent auditors' report on on the Company's individual and consolidated financial statements for the period ended September 30, 2020.

II) reviewed, discussed and agreed with the Company's individual and consolidated financial statements for the period ended September 30, 2020.

Brasília, November 10th, 2020

**CAMILA DE FREITAS AICHINGER**

## **D E C L A R A Ç Ã O**

**Eduardo Costa Oliveira**, Brazilian, married, manager, holder of identity card (CNH) No. 01631848903 DETRAN/DF, enrolled in CPF/MF under No. 001.387.670-84, with Office in SBS Quadra 04, Lot 3/4-Ed. Sede I, CEP 70.092-900, Brasília/DF, in quality of legal representative of the Caixa security Participações S.A. ("Company"), private legal entity, headquartered in the city of Brasilia, Federal District, in the banking sector South, Block 4, Lot 3 and 4, 19th floor, registered in CNPJ/MF under the No. 22.543.331/ 0001-00, declares, in accordance with paragraphs V and VI of paragraph 1 of Project 25 of the Commission's statement of Securities N ° 480, of 7 December 2009, that:

i) reviewed, discussed and agreed with the opinions expressed in the independent auditors' report on on the Company's individual and consolidated financial statements for the period ended September 30, 2020.

II) reviewed, discussed and agreed with the Company's individual and consolidated financial statements for the period ended September 30, 2020.

Brasília, November 10th, 2020



## **D E C L A R A Ç Ã O**

**Hebert Luiz Gomide Filho**, Brazilian, married, bank employee, holder of Identity Card (RG) nº 3.196.103 SSP/DF, enrolled in CPF / MF under no. 000.800.746-26, with Office in SBS Quadra 04, Lot 3/4-Ed. Sede I, CEP 70.092-900, Brasília/DF, in quality of legal representative of the Caixa security Participações S.A. ("Company"), private legal entity, headquartered in the city of Brasilia, Federal District, in the banking sector South, Block 4, Lot 3 and 4, 19th floor, registered in CNPJ/MF under the No. 22.543.331/ 0001-00, declares, in accordance with paragraphs V and VI of paragraph 1 of Project 25 of the Commission's statement of Securities N ° 480, of 7 December 2009, that:

i) reviewed, discussed and agreed with the opinions expressed in the independent auditors' report on the Company's individual and consolidated financial statements for the period ended September 30, 2020.

II) reviewed, discussed and agreed with the Company's individual and consolidated financial statements for the period ended September 30, 2020.

Brasília, November 10th, 2020

**HEBERT LUIZ GOMIDE FILHO**