



EARNINGS
PRESENTATION

2Q24

EARNINGS
PRESENTATION

2Q24



STRATEGIC IMPLEMENTATION/HIGHLIGHTS

Felipe Montenegro Mattos
CEO / Chief Executive Officer



FINANCIAL AND COMMERCIAL **PERFORMANCE**

HIGHLIGHTS 2Q24



DIGITAL JOURNEY

Launch of two new product lines:
Apoio Vida +FUTURO insurance and Prev
Juntos +FUTURO private pension, both focused
on socio-environmental causes.

+FUTURO LINE

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Apoio Vida +FUTURO insurance and Prev
Juntos +FUTURO private pension, both focused
on socio-environmental causes.

SUSTAINABILITY

Achieved, for the second consecutive year the Gold Seal from the Brazilian GHG Protocol Program relating to the greenhouse gas (GHG) inventory for 2023.



HIGHLIGHTS 2Q24

ACTIONS TO SUPPORT RIO GRANDE DO SUL

Reinforcement of call center and assistance teams in the affected region.

Fee exemption on awarded Credit Letters.

Extended deadlines on Home Insurance installments for customers with properties in the affected municipalities.

Expanded limits on assistance services for Home and Mortgage Insurance Products of Caixa Residencial.

Over BRL 430 thousand in donations by companies of the Caixa Seguridade group.



2Q24 EARNINGS

Managerial Net Income of BRL 770.3 million, a reduction of 6.4% compared to 2Q23 and Normalized Net Income of BRL 928.2 million, an increase of 12.8% compared to 2Q23.

HIGHLIGHTS 2Q24

DIVIDENDS 2Q24

Approved the distribution of BRL 702 million in interim dividends, equivalent to 91.1% of the net income in 2Q24.



COMMERCIAL PERFORMANCE

MORTGAGE BRL **880.6** mi
Written Premiums +10.4%
/2Q23

ASSISTANCE BRL **46.7** mi
Revenues +36.2%
/2Q23

HOME BRL **229.5** mi
Written Premiums +18.2%
/2Q23

PRIVATE PENSION BRL **162.8** bi
Reserves +12.8%
/2Q23

CREDIT LIFE BRL **580.6** mi
Written Premiums +11.2%
/2Q23

CREDIT LETTERS BRL **941.2** mi
Funds Raised +86.6%
/2Q23



EARNINGS
PRESENTATION

2Q24

2

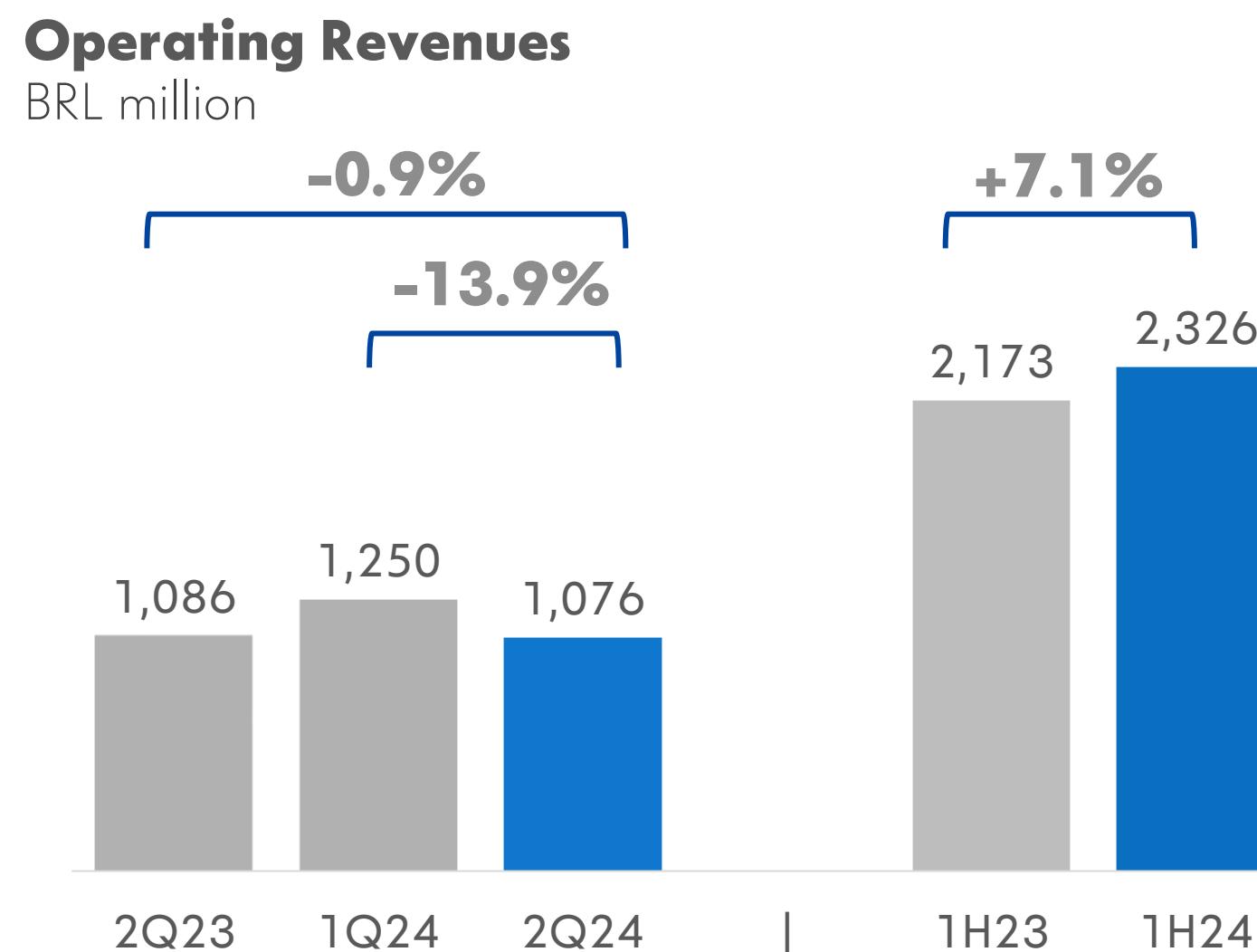
STRATEGIC IMPLEMENTATION/HIGHLIGHTS

FINANCIAL AND COMMERCIAL PERFORMANCE

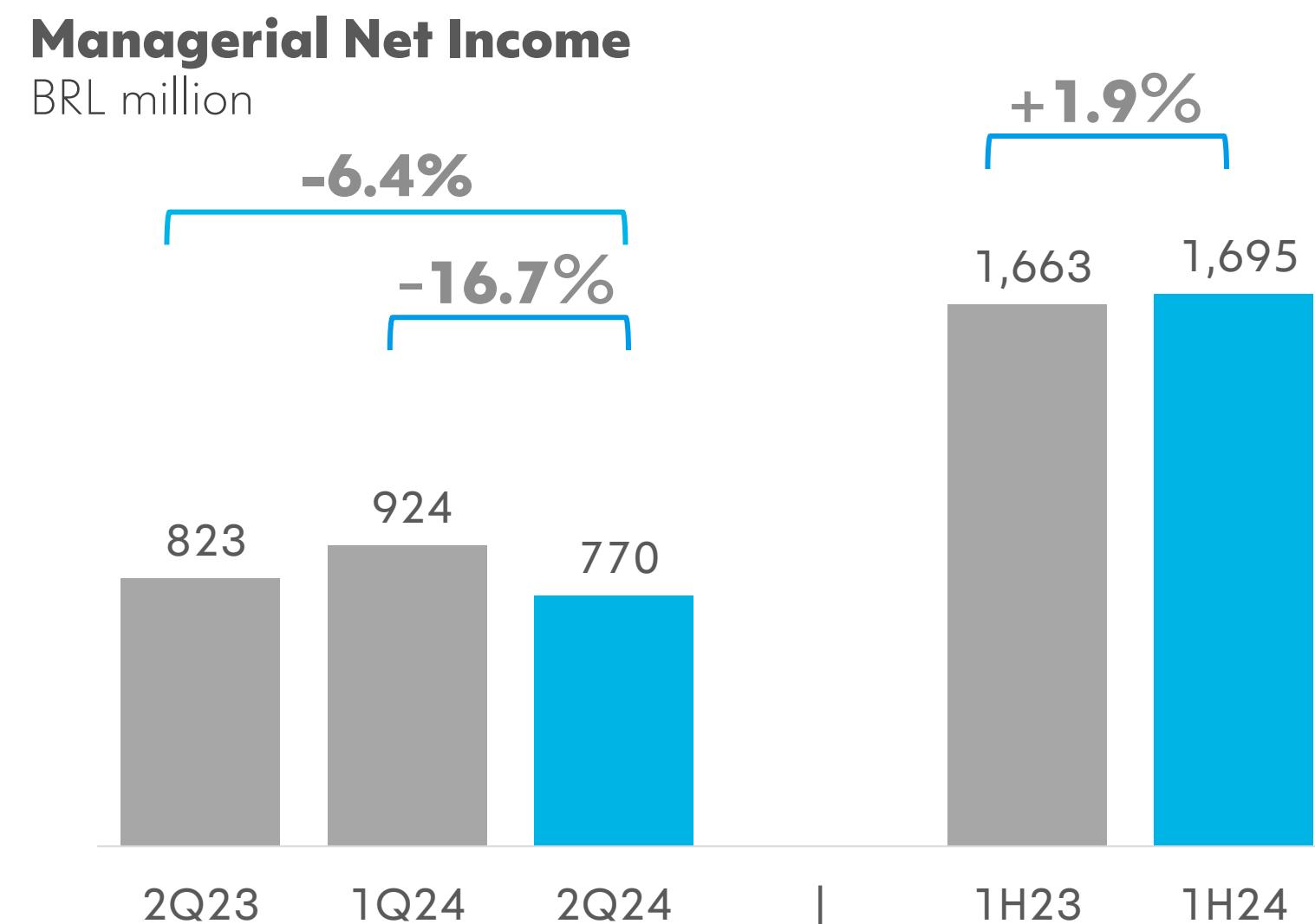
Eduardo Oliveira

CFO / Investor Relations Officer

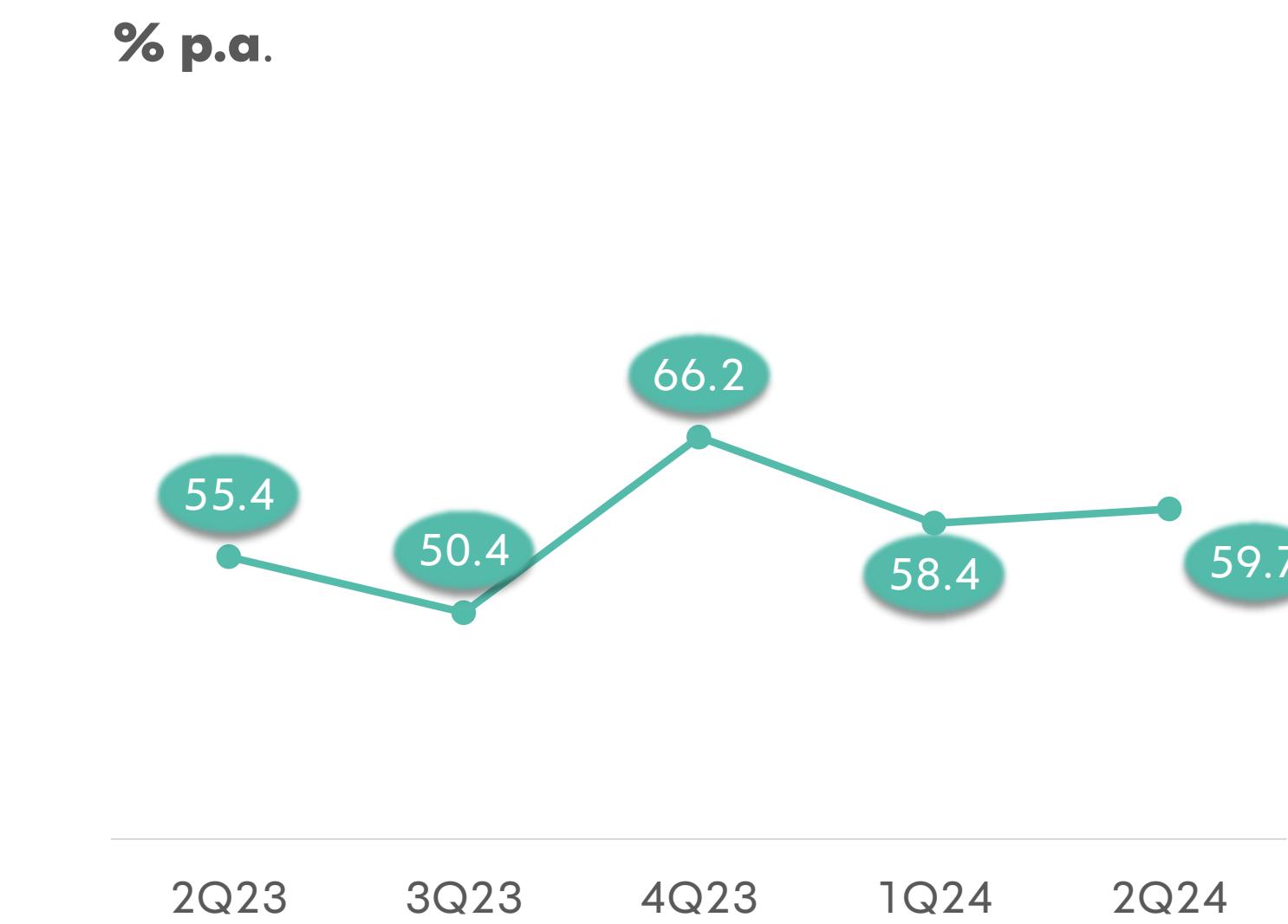
Operating Revenue BRL 1,076 million



Managerial Net Income BRL 770.3 million



ROE¹ 59.7 p.a.



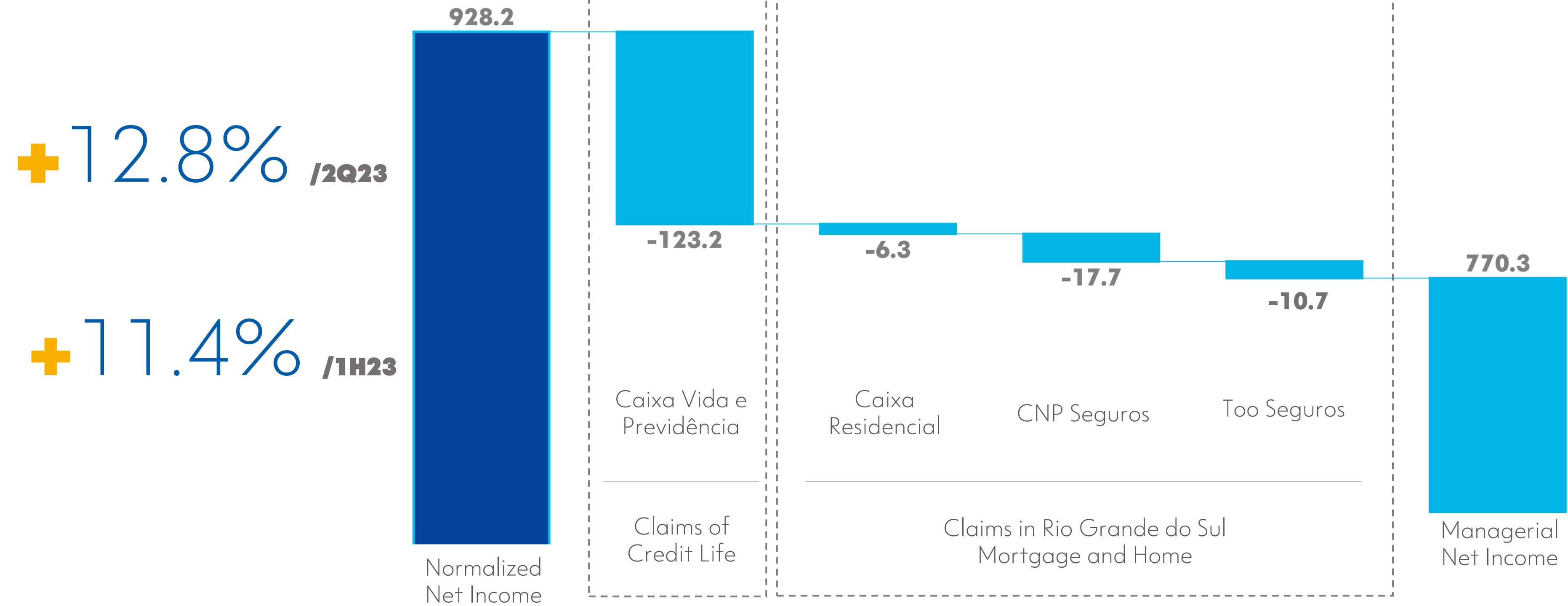
Revenues	BR ² million in 2Q24	/2Q23	/1H23
Equity Results	53%	531	-12% +2%
Distribution	47%	545	+13% +14%
Total	100%	1,076	-1% +7%

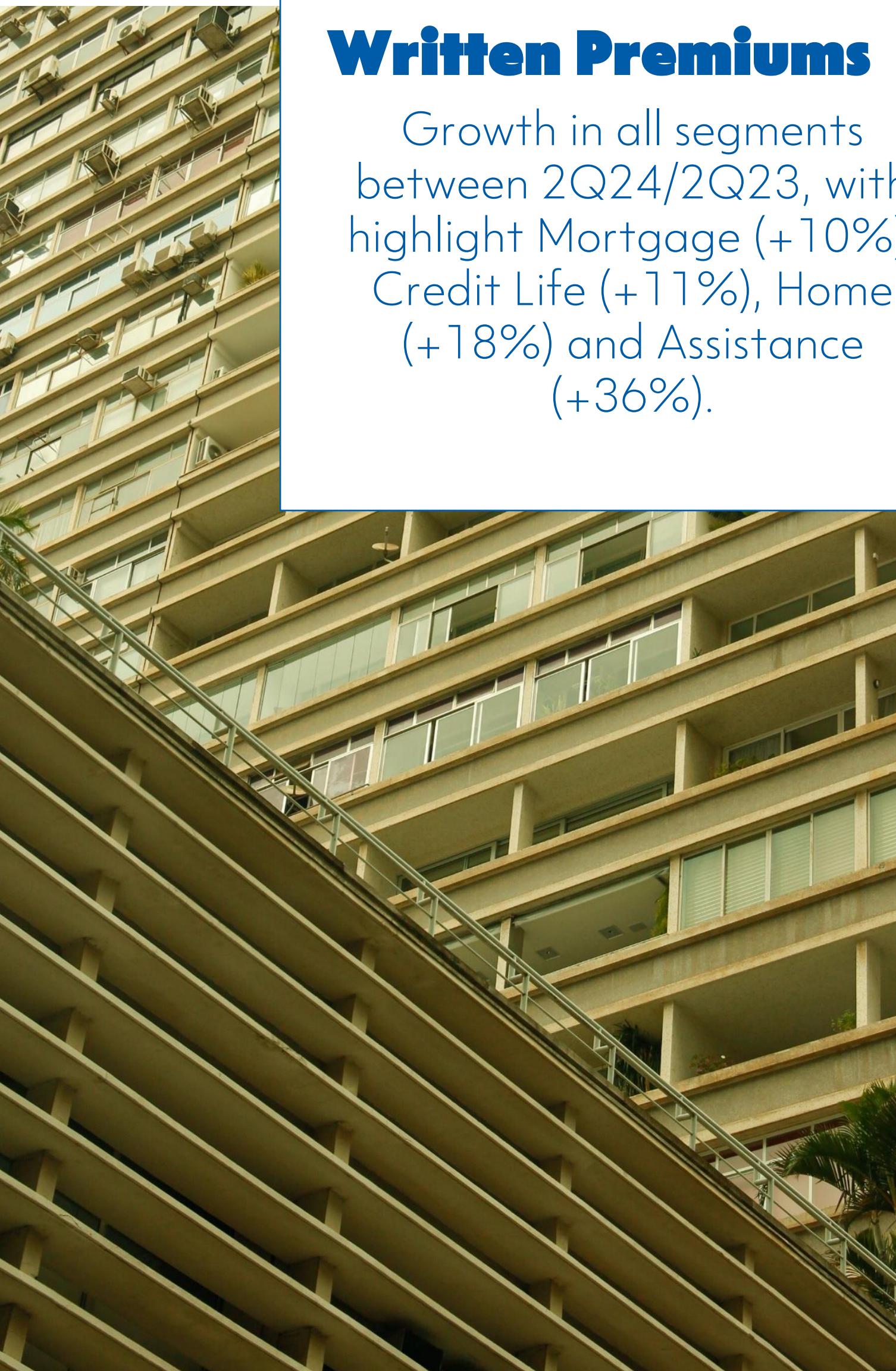
Normalized Net Income, excluding the effect of extraordinary events of claims notices, net income would be BRL 928.2 million, up by 12.8% from 2Q23.

Normalized ROE, excluding the effect of extraordinary events of claims notices, ROE would be 61.6%, 6.2 p.p. higher than in 2Q23.

Managerial and Normalized Net Income

BRL million



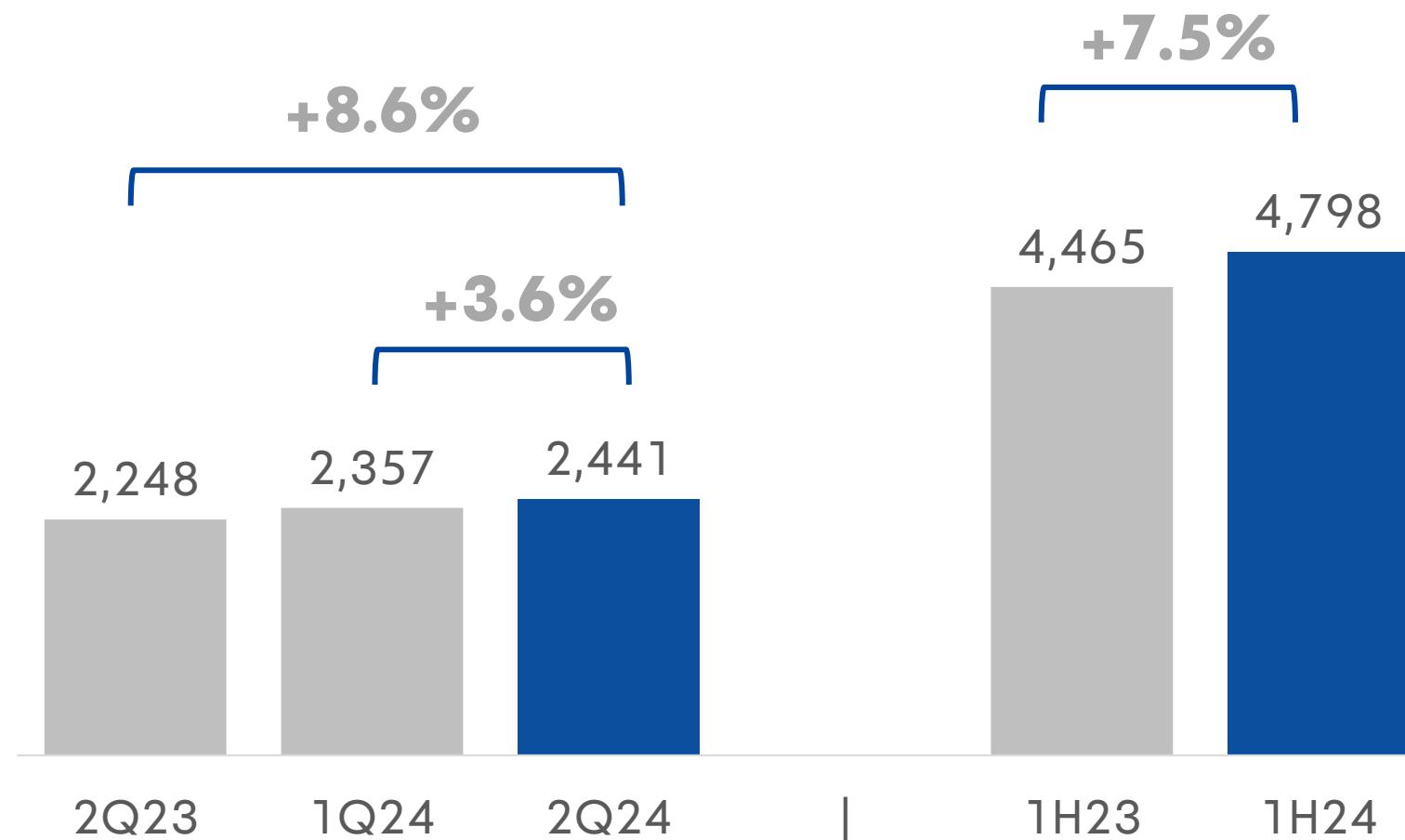


Written Premiums

Growth in all segments between 2Q24/2Q23, with highlight Mortgage (+10%), Credit Life (+11%), Home (+18%) and Assistance (+36%).

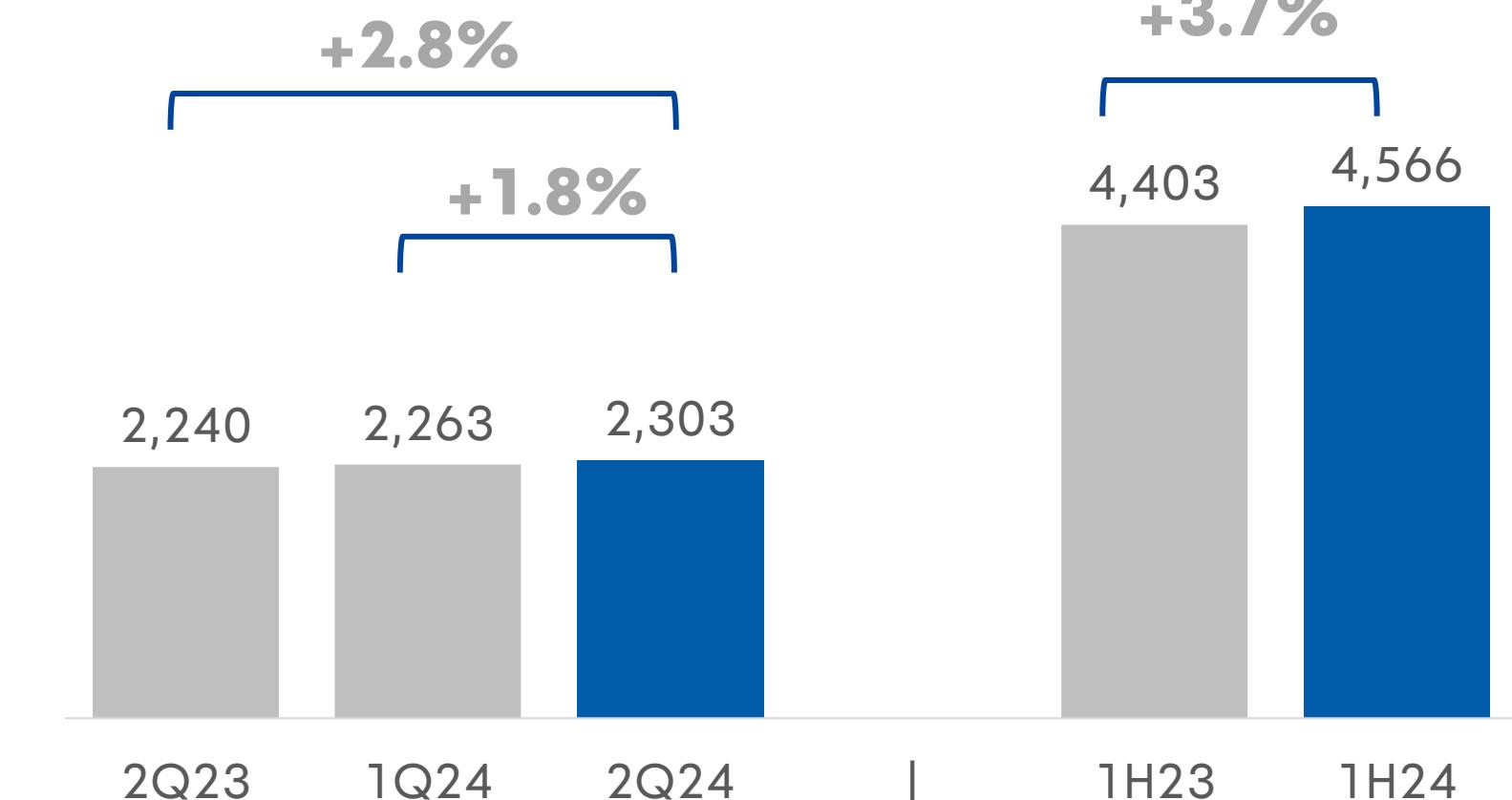
Written Premiums

BRL million



Premiums Earned

BRL million



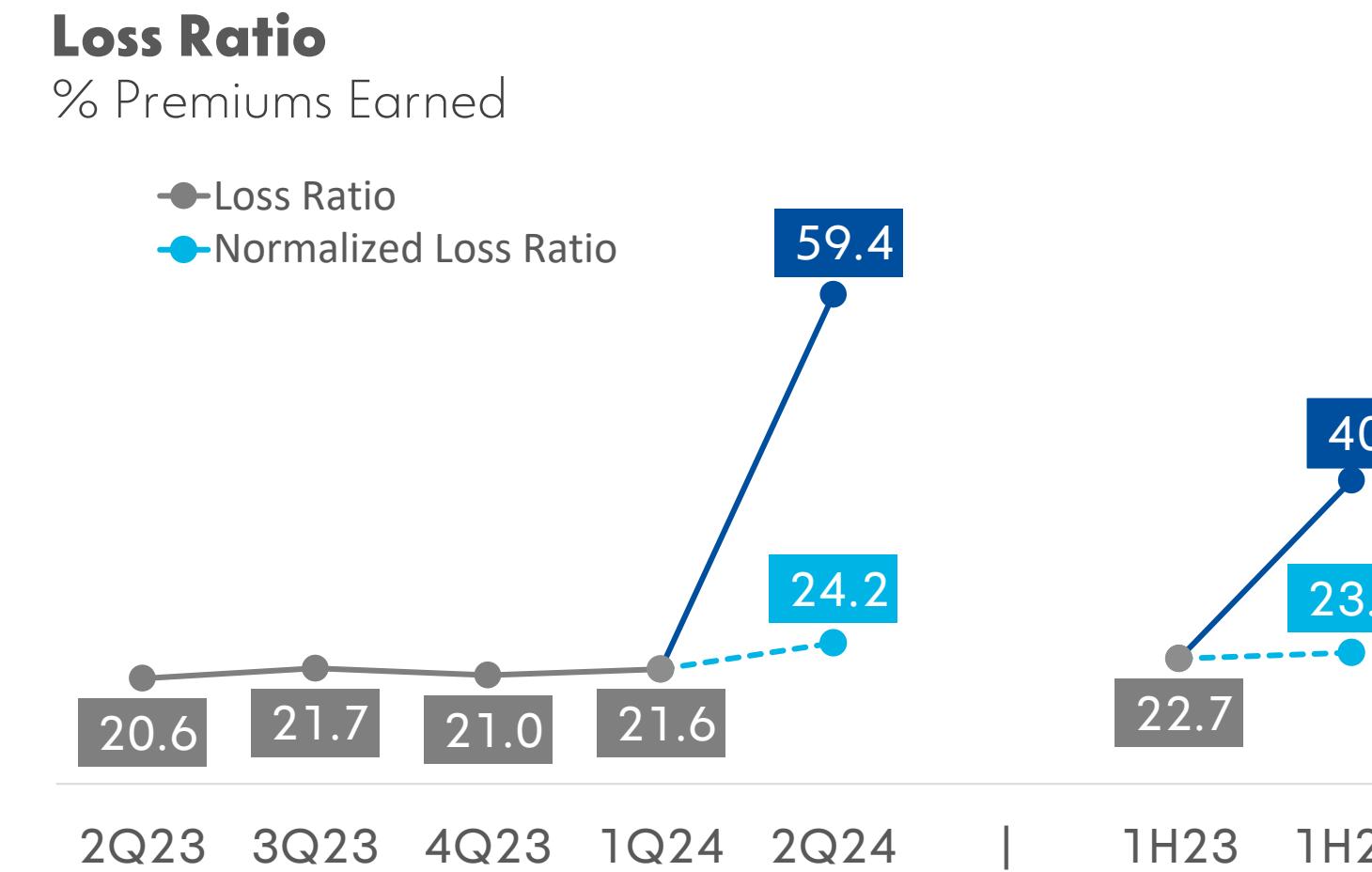
Written Premiums by Segment

		House icon	BRL million in 2Q24	/2Q23	/1H23
Mortgage	36%		881	+10%	+10%
Life	24%		590	+1%	-1%
Credit Life	24%		581	+11%	+6%
Home	9%		229	+18%	+17%
Assistance	2%		47	+36%	+47%
Other Insurance	5%		114	+1%	+9%
Total Insurance	100%		2,441	+9%	+7%

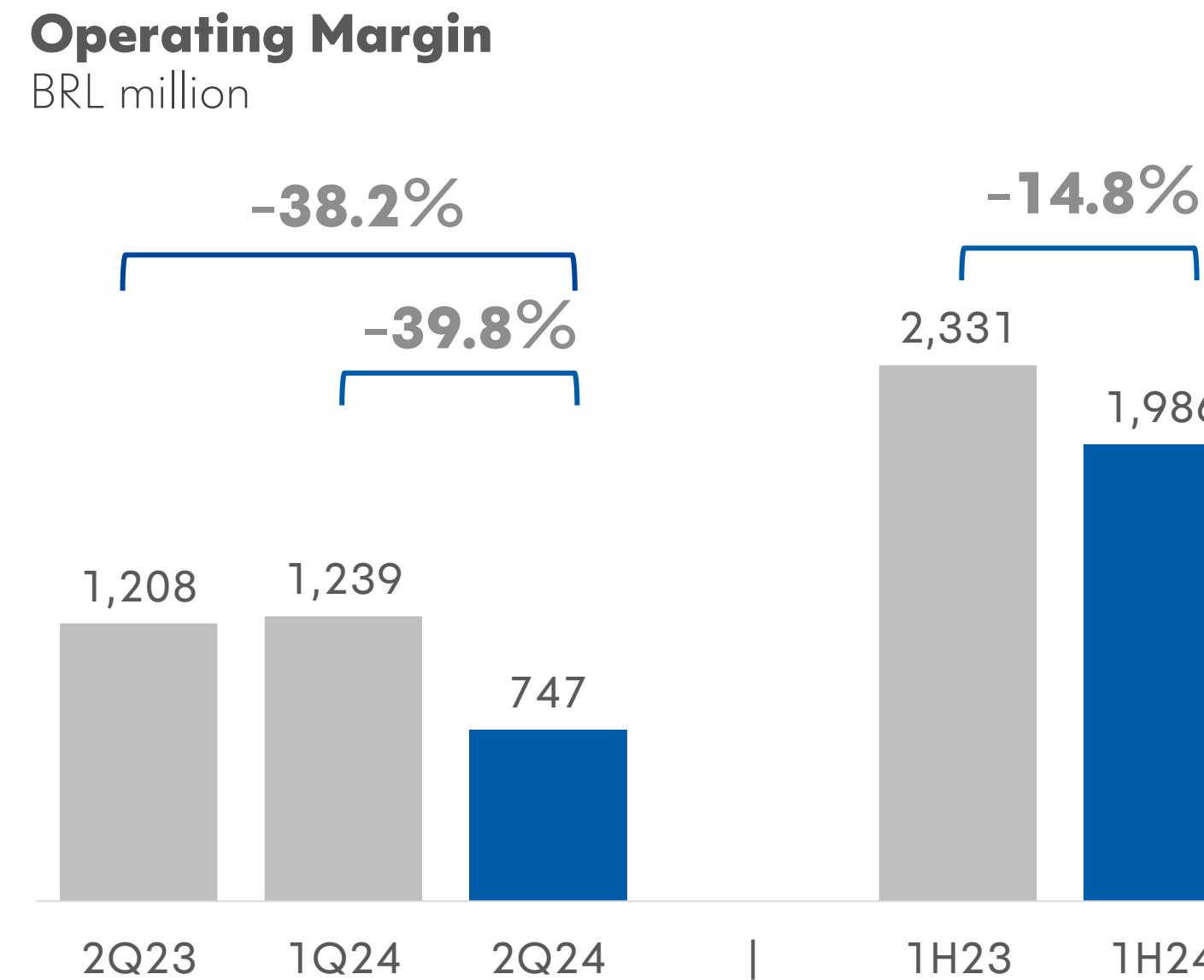
Premiums Earned by Segment

		House icon	BRL million in 2Q24	/2Q23	/1H23
Mortgage	38%		881	+10%	+10%
Life	24%		543	-8%	-5%
Credit Life	22%		508	+3%	+4%
Home	9%		200	+2%	+2%
Assistance	2%		47	+36%	+47%
Other Insurance	5%		126	-5%	-5%
Total Insurance	100%		2,303	+3%	+4%

Performance Indicators



Operating Margin



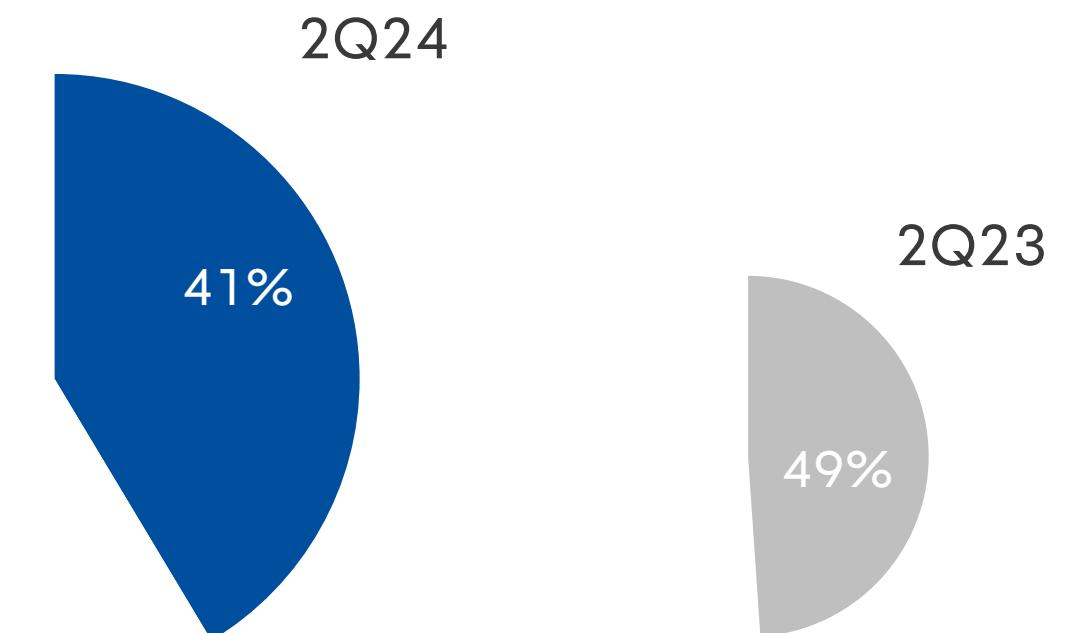
Distribution and Variation by Segment

%

	%	BRL million in 2024	/2Q23	/1H23
Mortgage	49%	427	-17%	-2%
Life	32%	315	-10%	-4%
Credit Life	5%	-147	-181%	-76%
Home	10%	101	-6%	-8%
Assistance	2%	21	+17%	+32%
Other Insurance	3%	30	-15%	-16%
Total Insurance	100%	747	-38%	-15%

Representativeness¹

% Total Operating Margin



¹ Representativeness is weighted by Caixa Seguridade's equity interest in each company.



PRIVATE PENSION

BRL 162.8 billion in reserves and launch of Prev Juntos in 2Q24, aimed at clients with a moderate risk profile.

CREDIT LETTERS

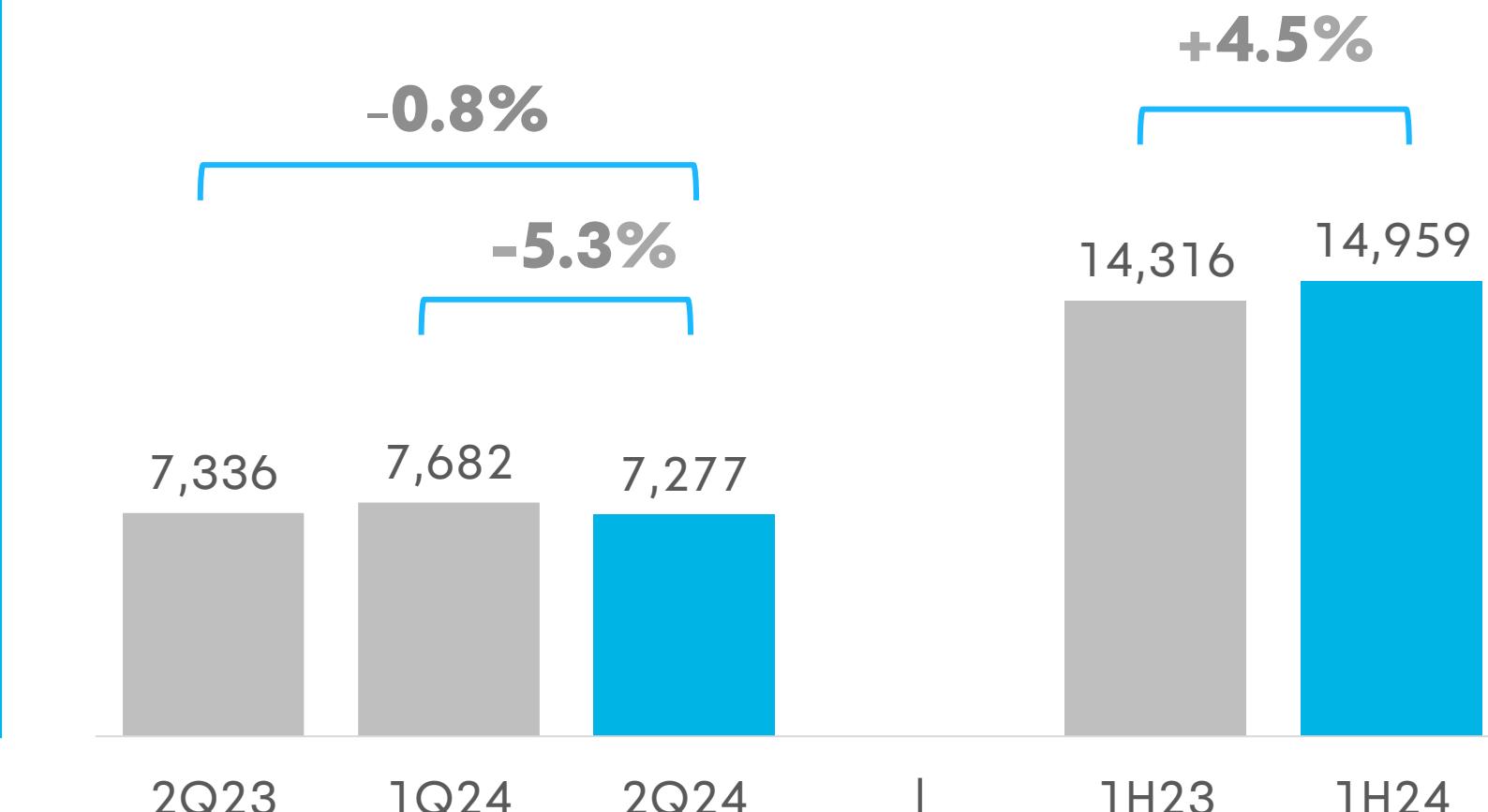
Revenue growth of 86.6% than in 2Q23, reaching BRL 24.7 billion in credit letters in inventory.

PREMIUM BONDS

BRL 332.1 million in collections, 6.7% higher than in 2Q23.

Funds Raised

BRL million



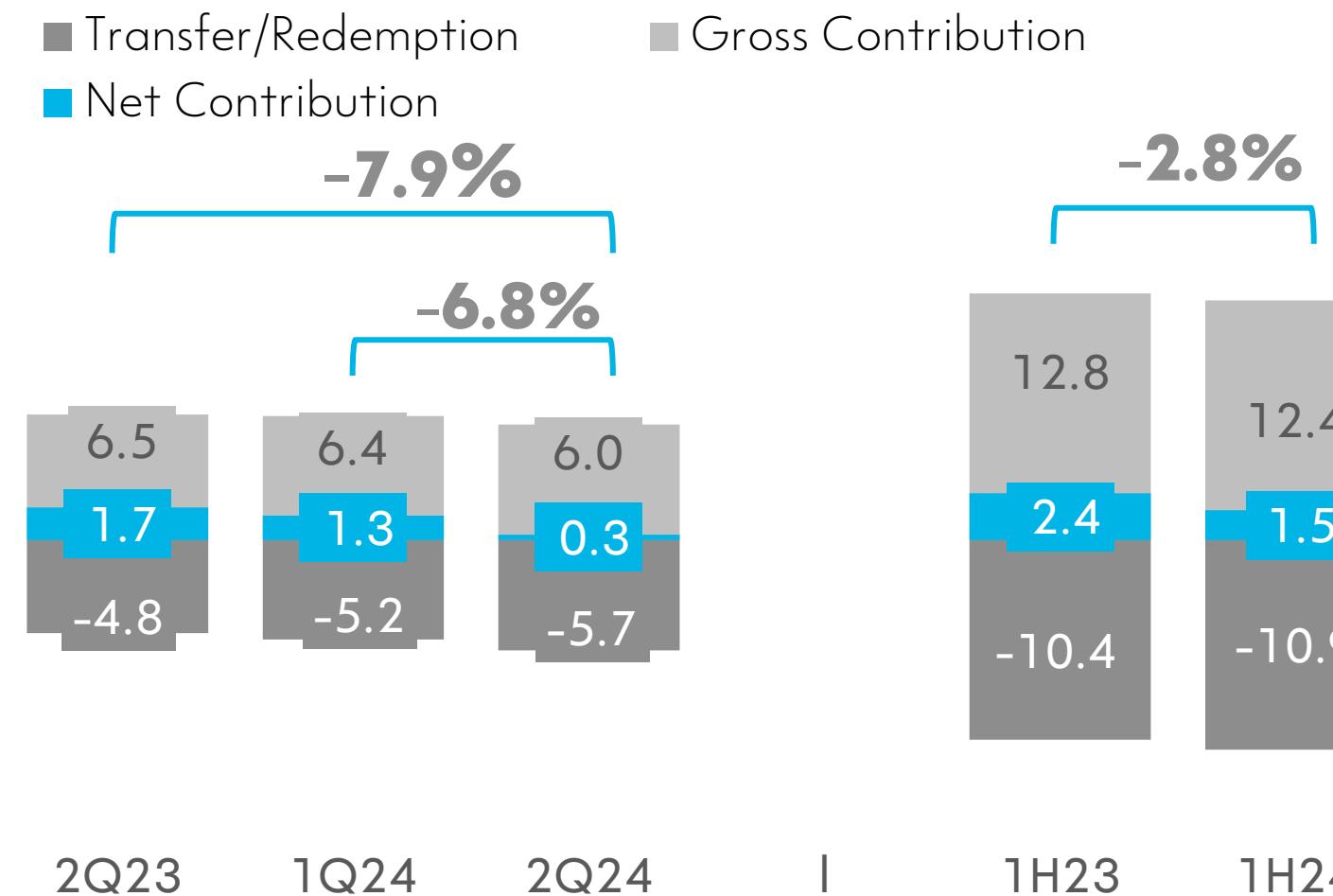
Highlights by Segment

Segment	Share (%)	BRL million in 2024	/2Q23	/1H23
Private Pension	83%	6,003	-8%	-3%
Credit Letters	12%	941	+87%	+99%
Premium Bonds	5%	332	+7%	+18%
Total Accumulation	100%	7,277	-1%	+4%

PRIVATE PENSION

Private Pension Contributions

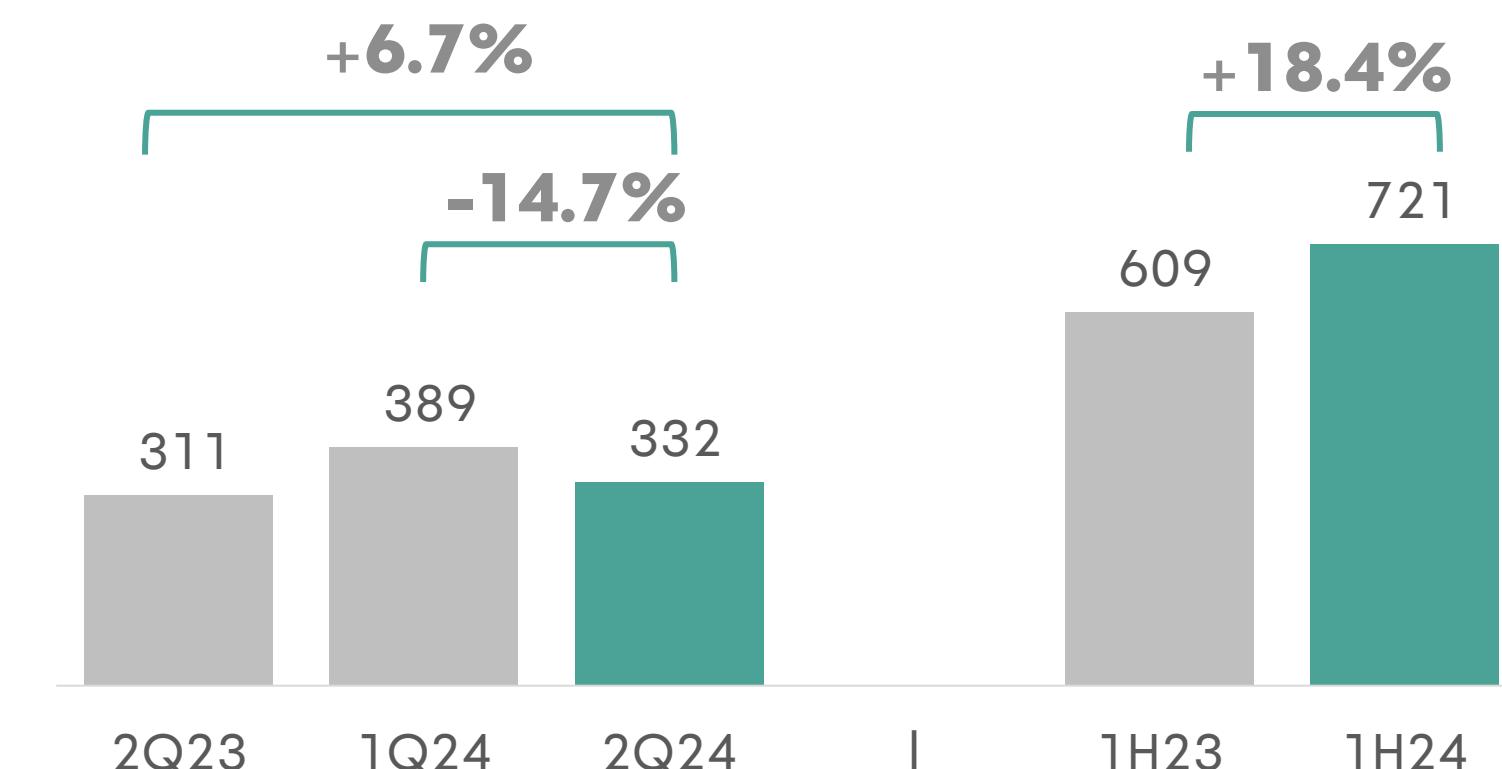
BRL billion



PREMIUM BONDS

Premium Bonds Funds Raised

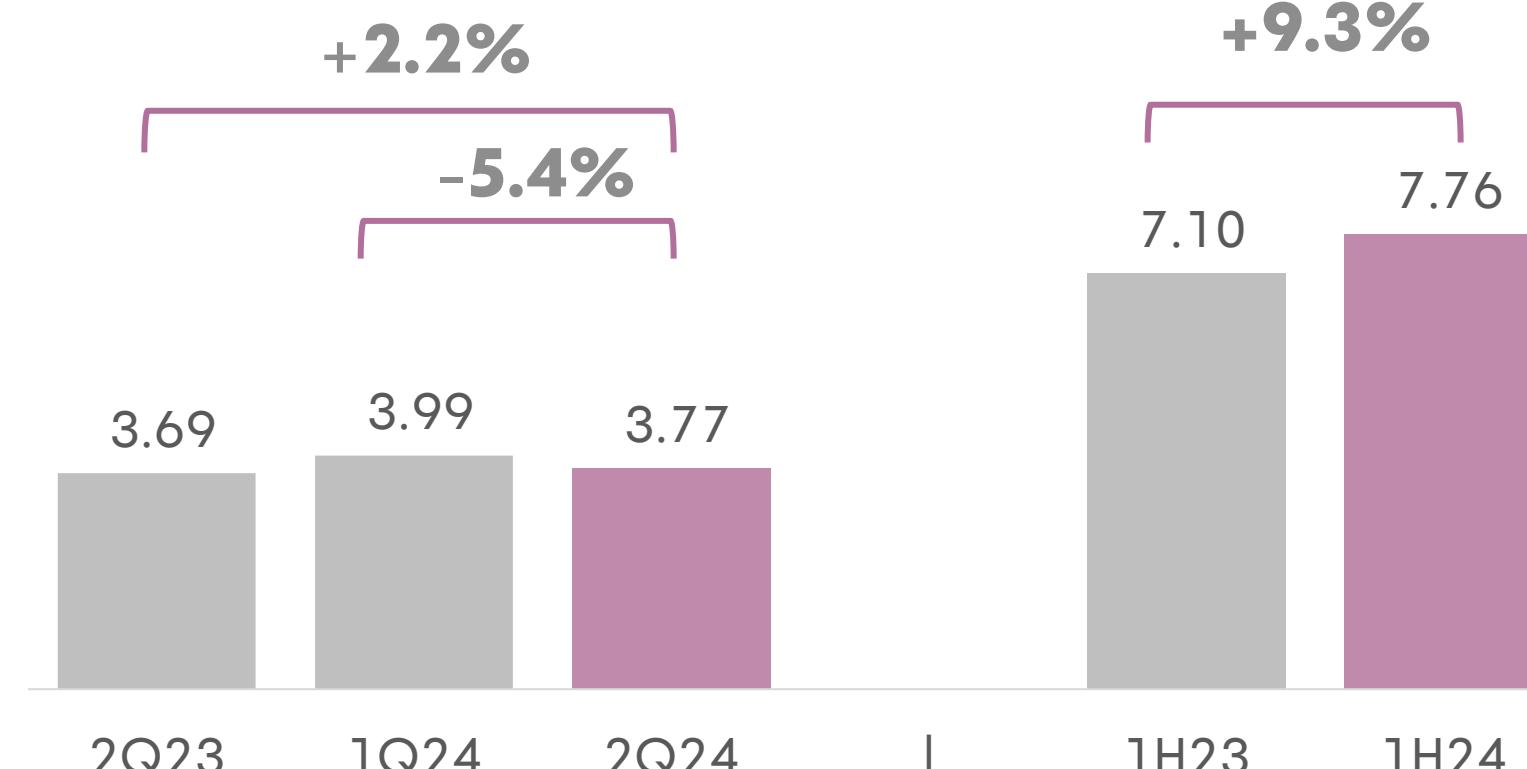
BRL million



CREDIT LETTERS

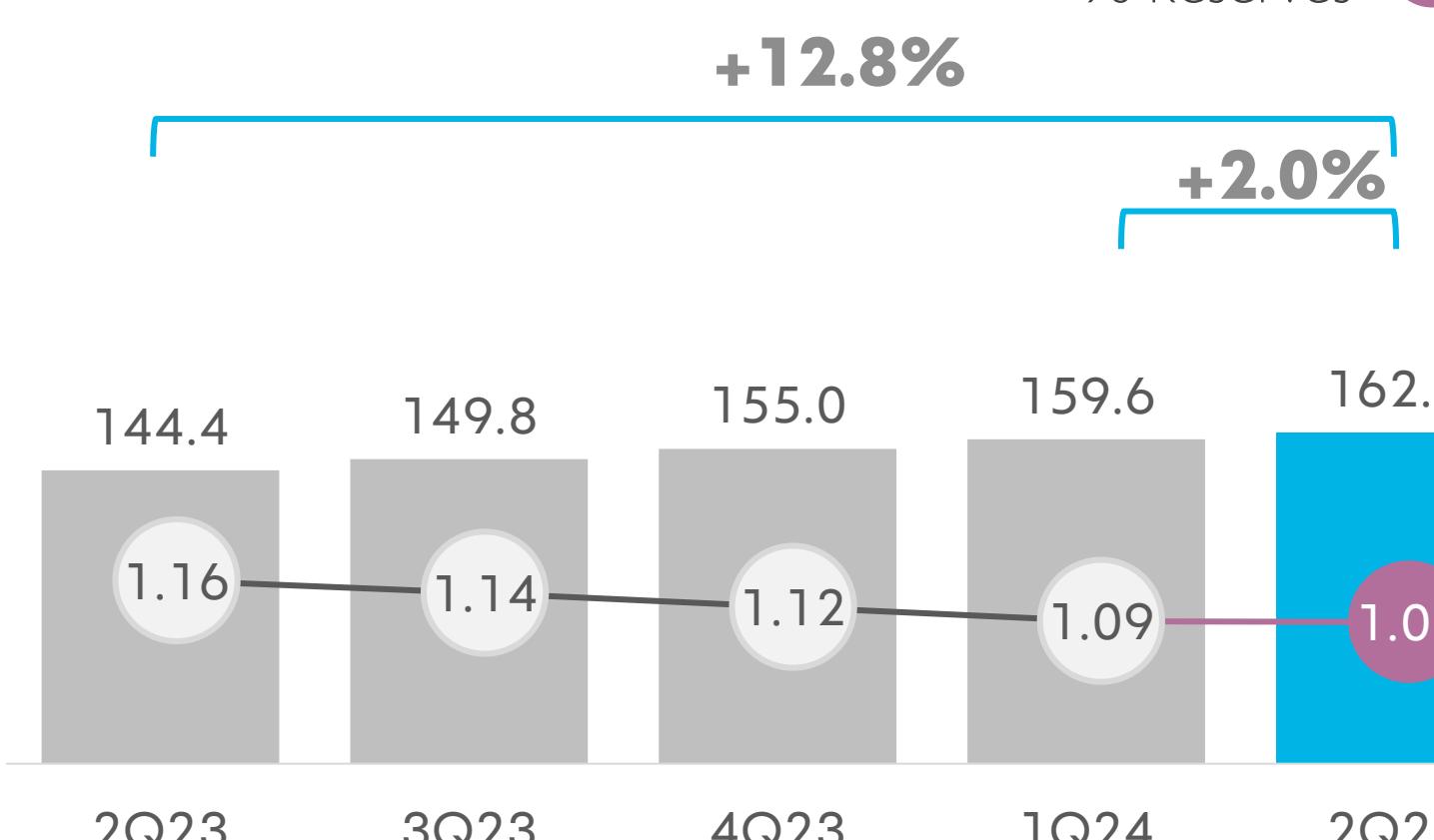
Credit Letters

BRL billion



Private Pension Reserves

BRL billion



Avg Adm Fee p.a.

% Reserves

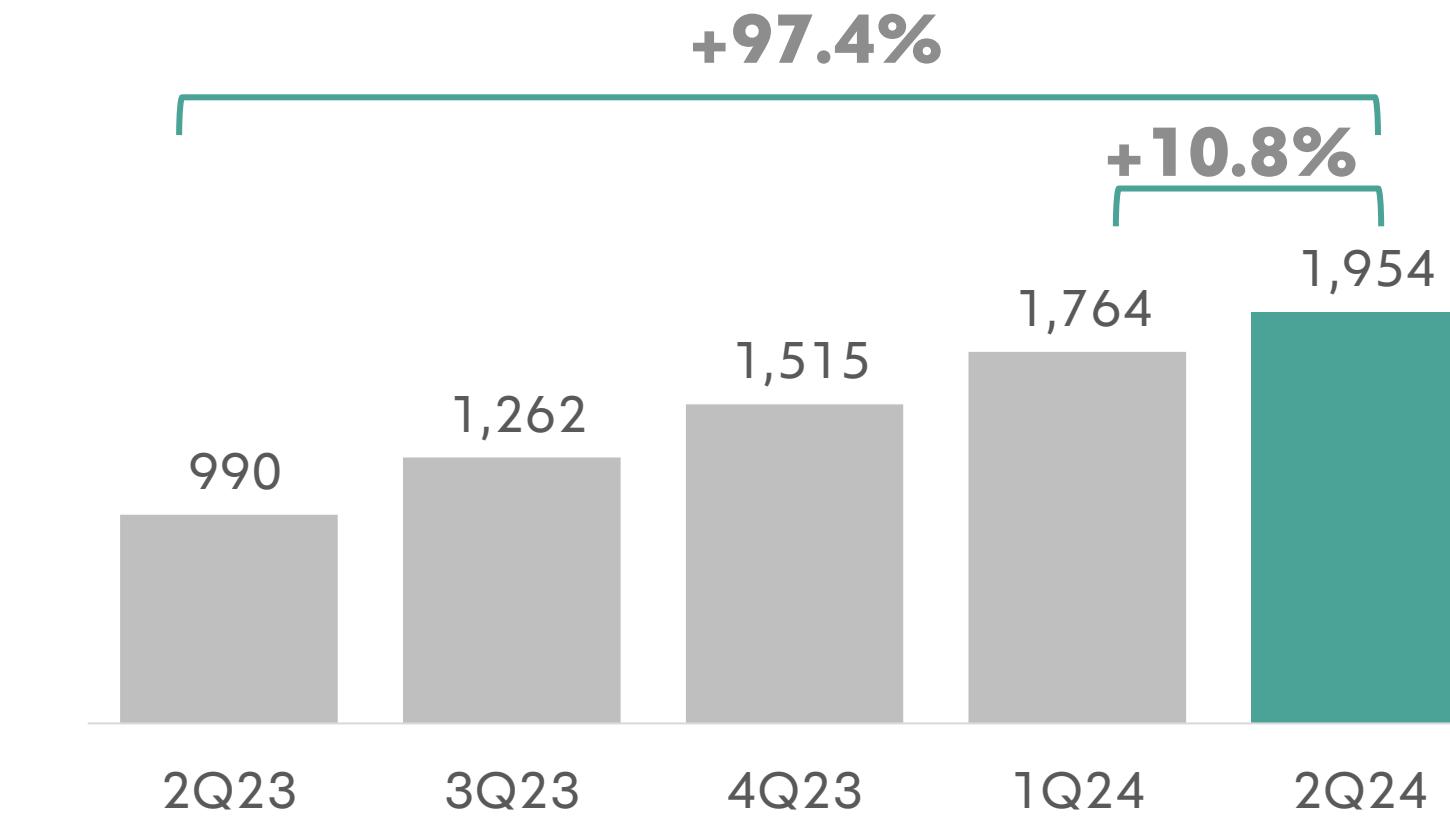
+12.8%

+2.0%

Premium Bonds Reserves

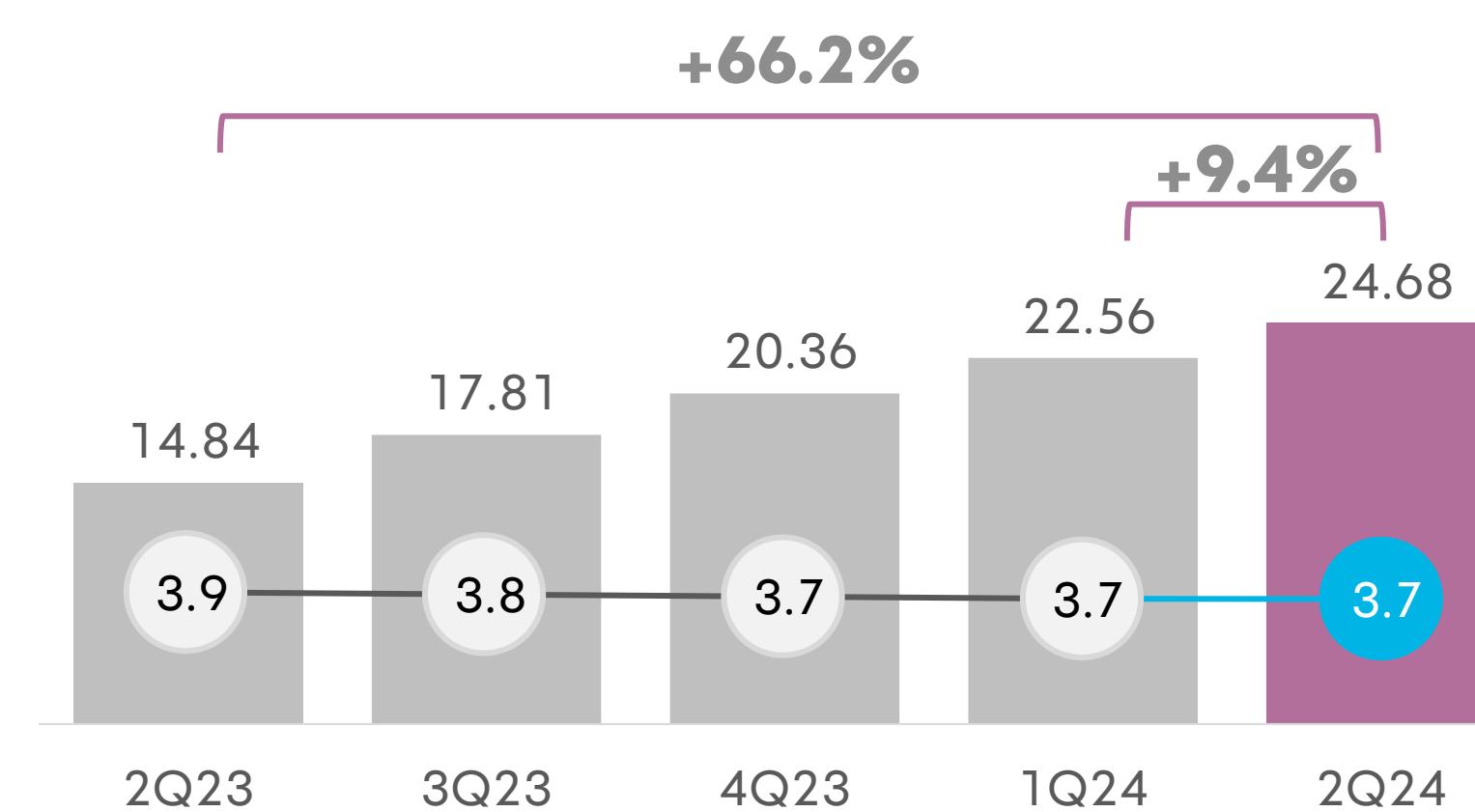
BRL million

+97.4%



Letters Inventory

BRL billion



Avg Adm Fee p.a.

% Inventory

+66.2%

+9.4%

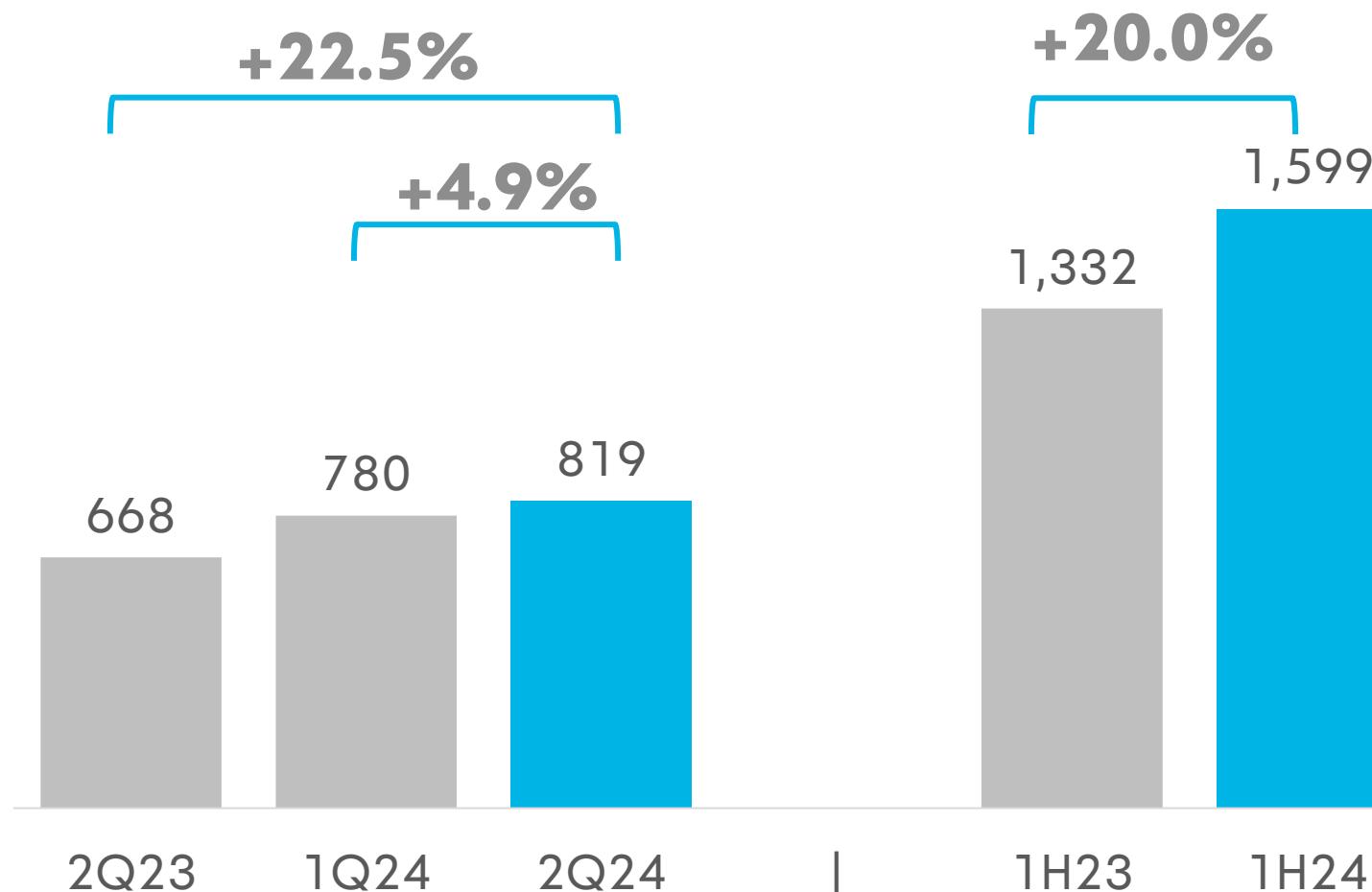
Avg Adm Fee p.a.

% Inventory

13

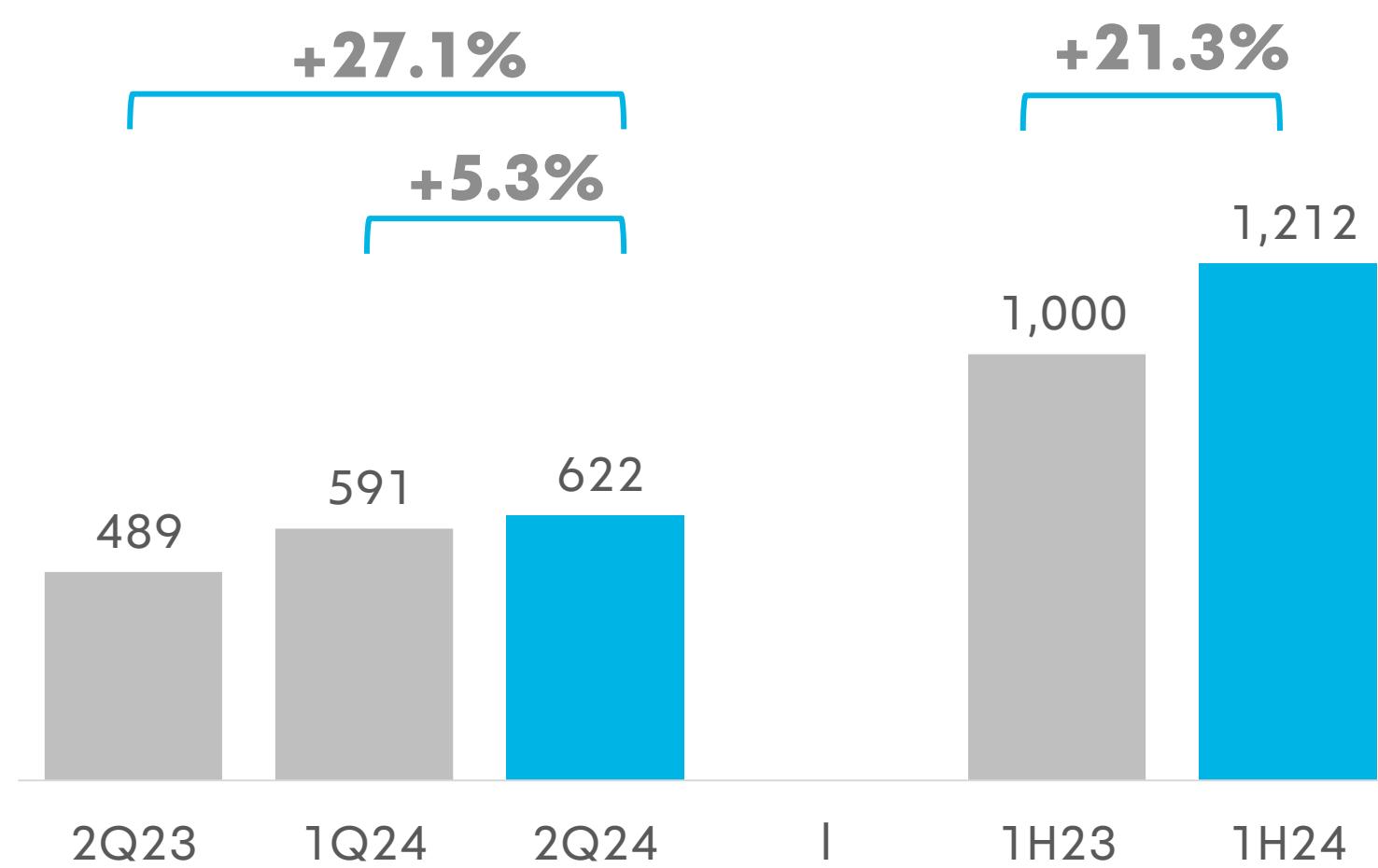
Operating Revenue

BRL million



Accumulation Operating Margin¹

BRL million



Operating Revenue

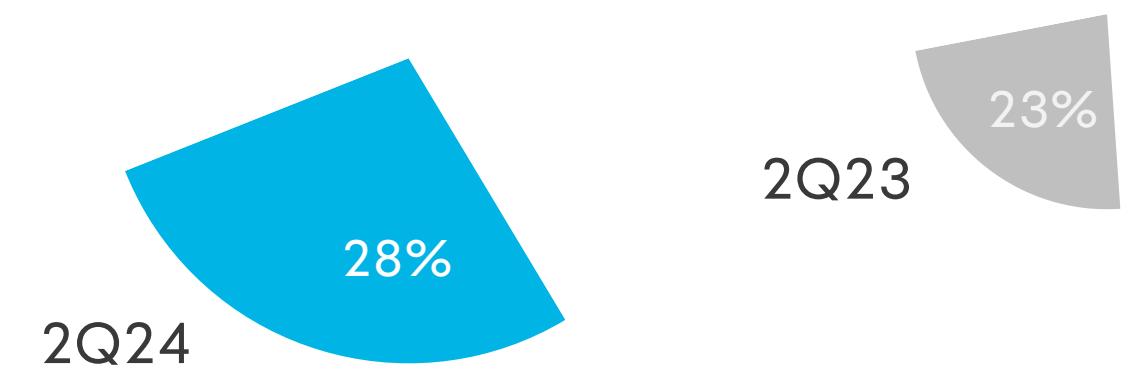
Growth of 22.5% in the comparison between 2Q24 and 2Q23, with growth in all segments and highlight to the Credit Letters segment, which grew +63.3% between the periods.

Operating Revenue	%	BRL million in 2024	/2Q23	/1H23
Private Pension	59%	482	+12%	+8%
Credit Letters	25%	213	+63%	+65%
Premium Bonds	16%	124	+17%	+16%
Total Accumulation	100%	819	+22%	+20%

Operating Margin ¹	%	BRL million in 2024	/2Q23	/1H23
Private Pension	67%	410	+15%	+11%
Premium Bonds	12%	76	+22%	+12%
Credit Letters	21%	136	+89%	+89%
Total Accumulation	100%	622	+27%	+21%

Representativeness in Accumulation²

% Total Operating Margin



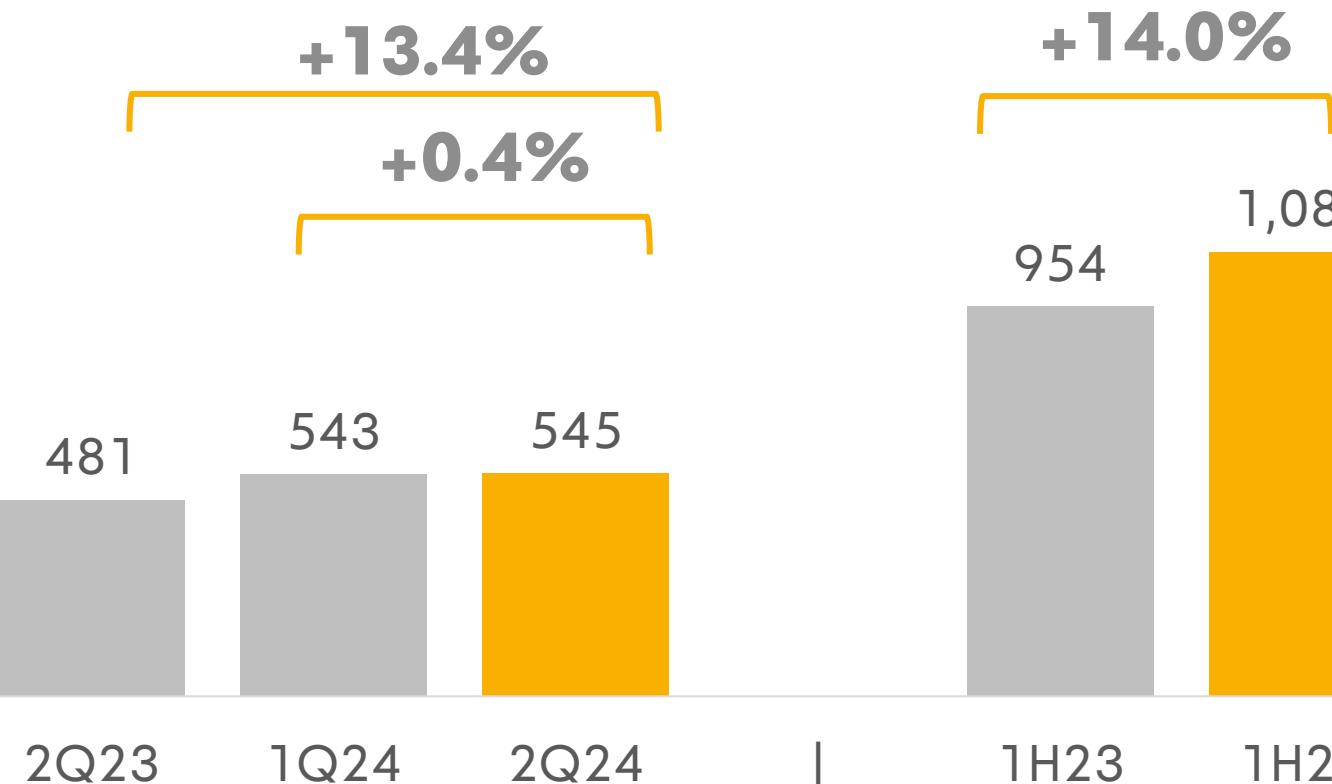
¹ Private Pension considers the operating margin discounted from Earn-Out and LPC.

² Representativeness is weighted by Caixa Seguridade's stake in each company

Distribution Business | Operating Performance

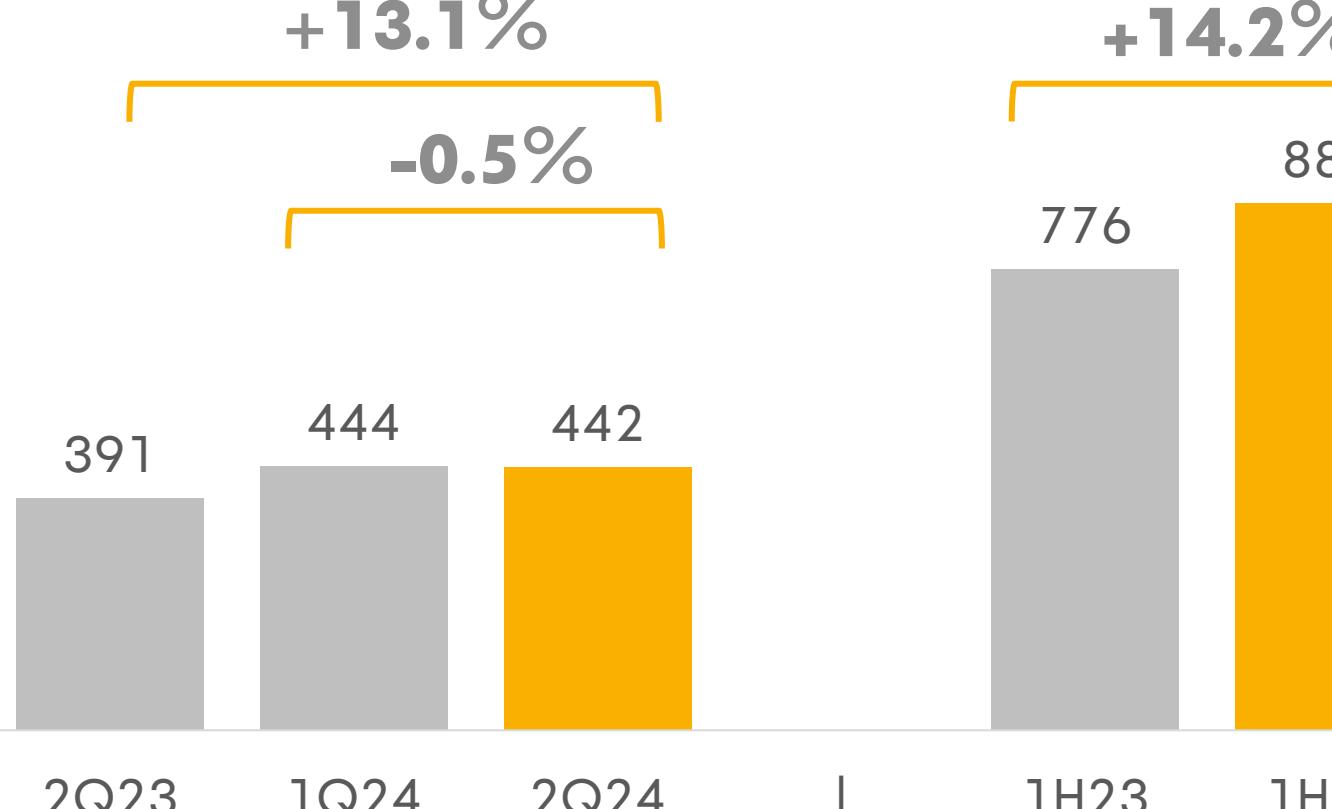
Revenues from Brokerage

BRL million

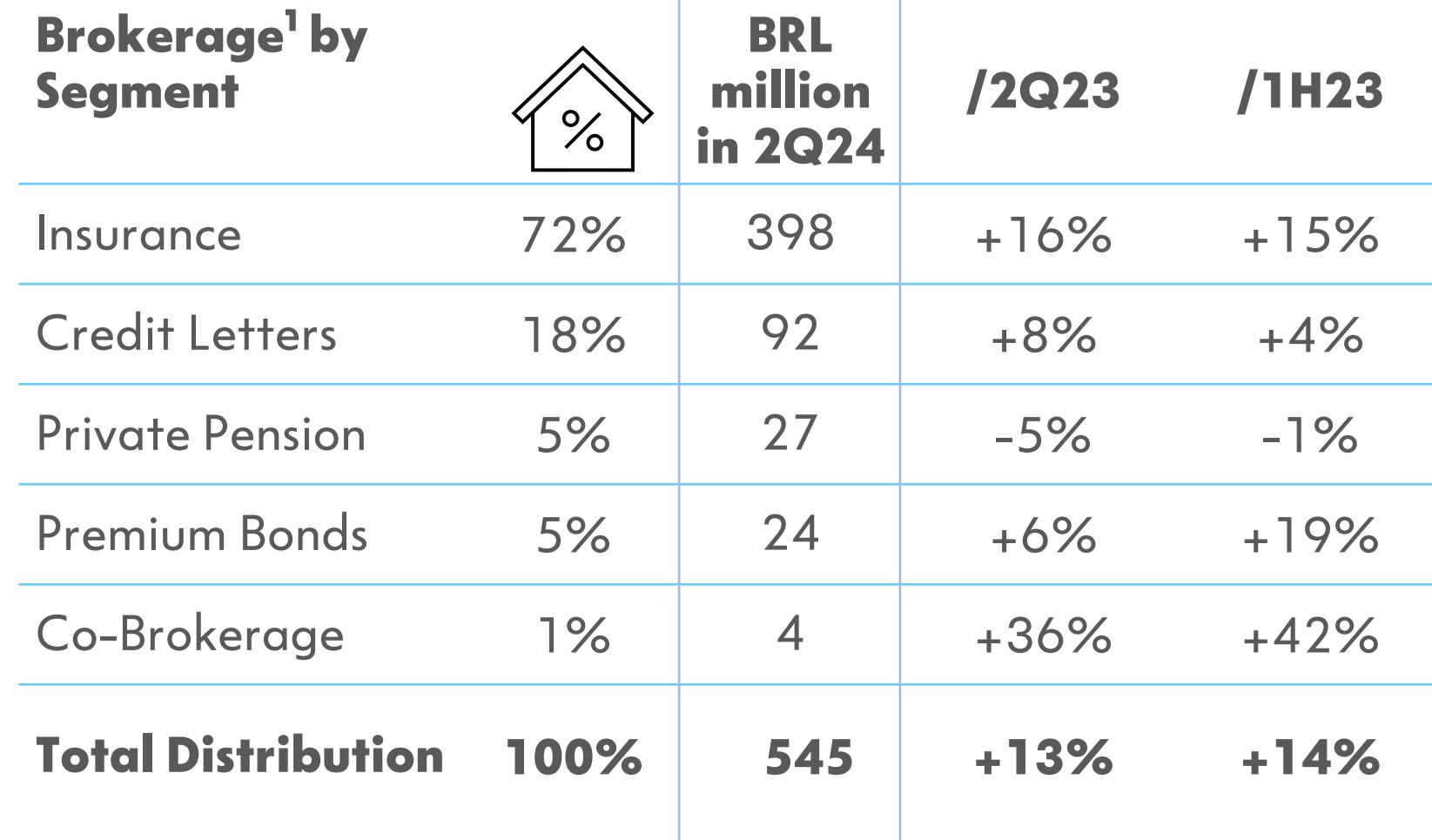


Operating Margin

BRL million

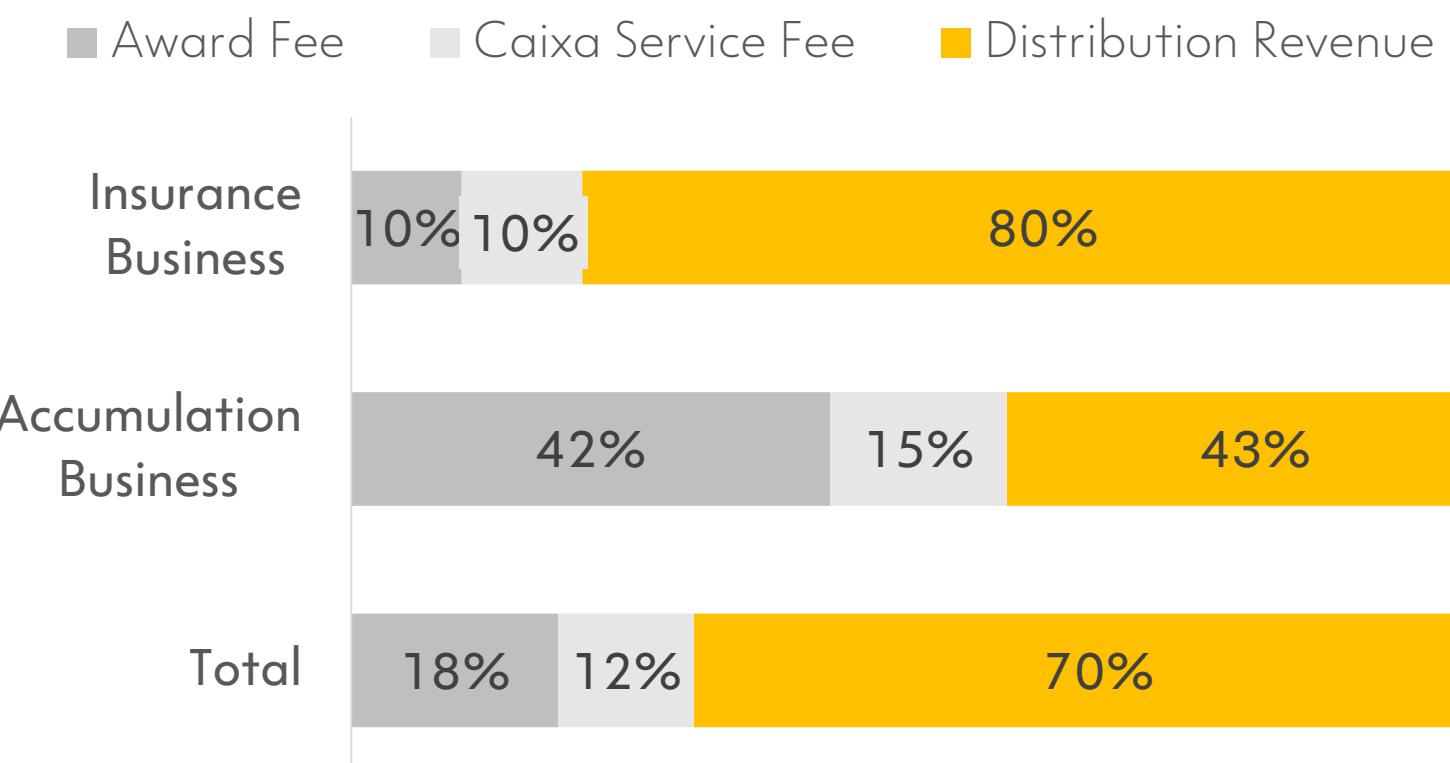


Brokerage¹ by Segment



Brokerage Distribution

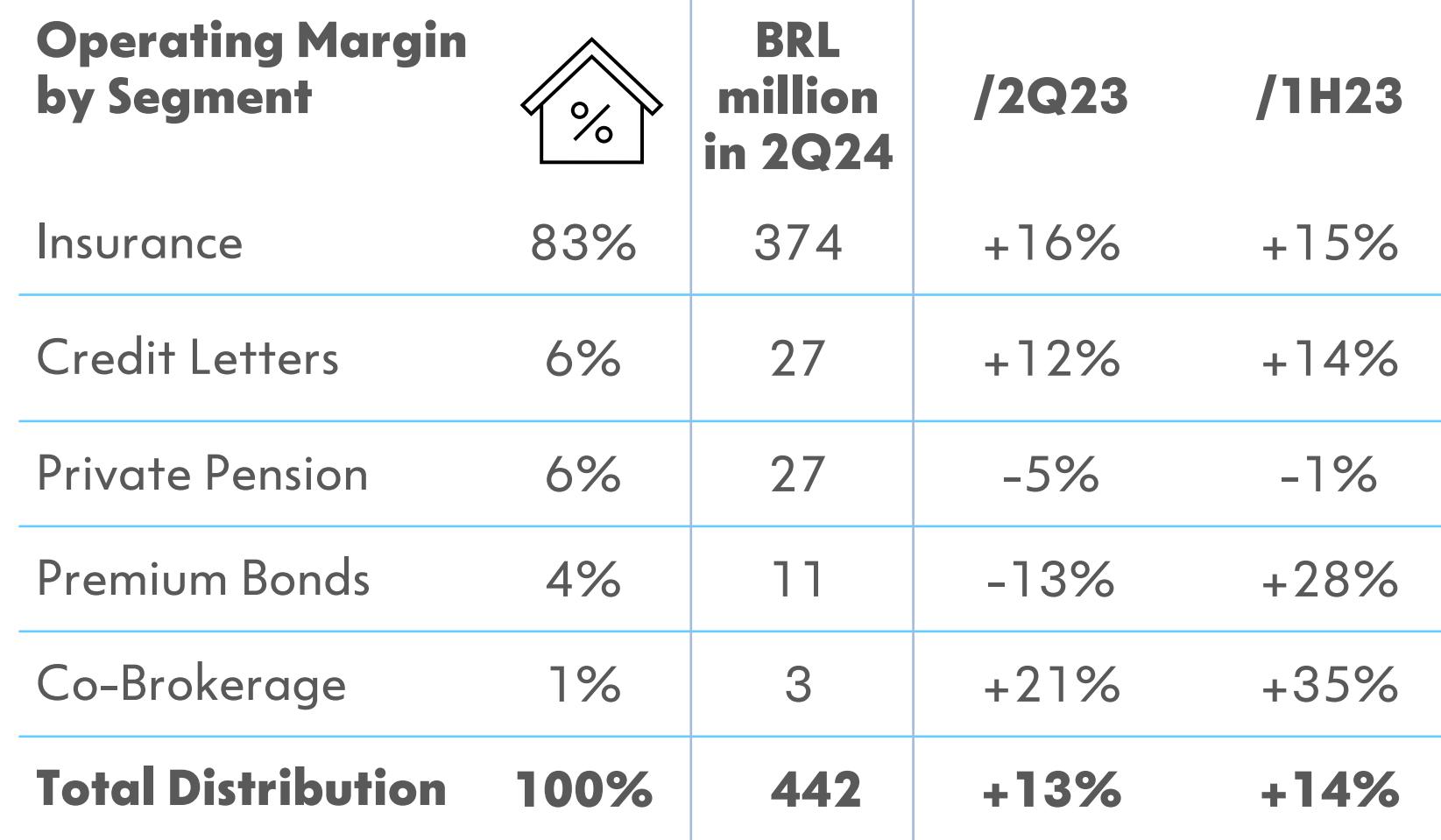
% in 2024



Includes brokerage and commissioning revenues, besides network access and distribution (BDF) revenues

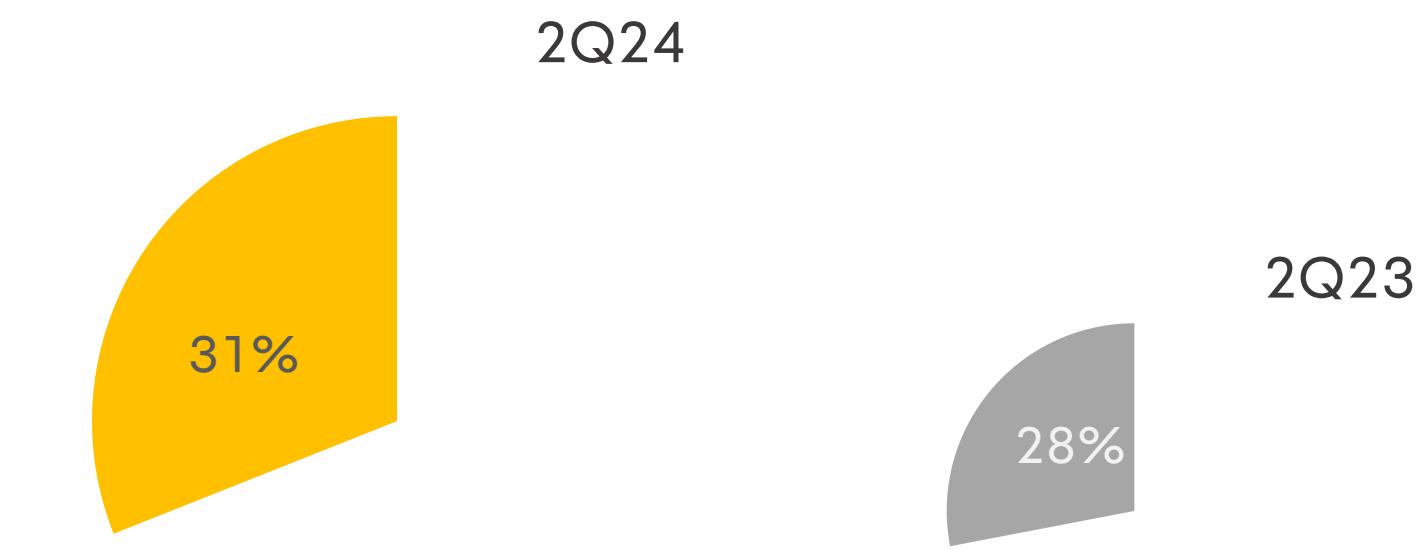
² Representativeness is weighted by Caixa Seguridade's stake in each company.

Operating Margin by Segment



Representativeness²

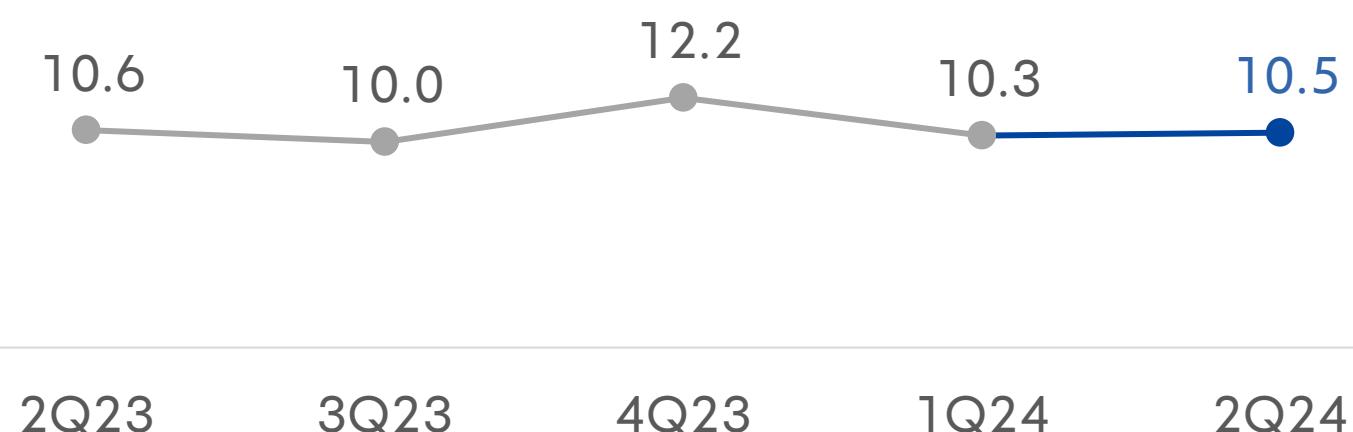
% Total Operating Margin



ADMINISTRATIVE EXPENSES RATIO (IDA)

Administrative Expenses

% Operating Revenue



Ratio - Grouping	IDA 2Q24	Δ2Q23 p.p.	Δ1Q24 p.p.
Bancassurance CAIXA	10.7%	-0.1	+0.1
Run-off	11.8%	-0.7	-0.4
New Partnerships	11.4%	+0.2	+0.4
Holding + Brokerage	5.9%	-0.3	-0.7
Bancassurance PAN	8.7%	-0.5	+0.3
GENERAL RATIO	10.5%	-0.1	+0.2

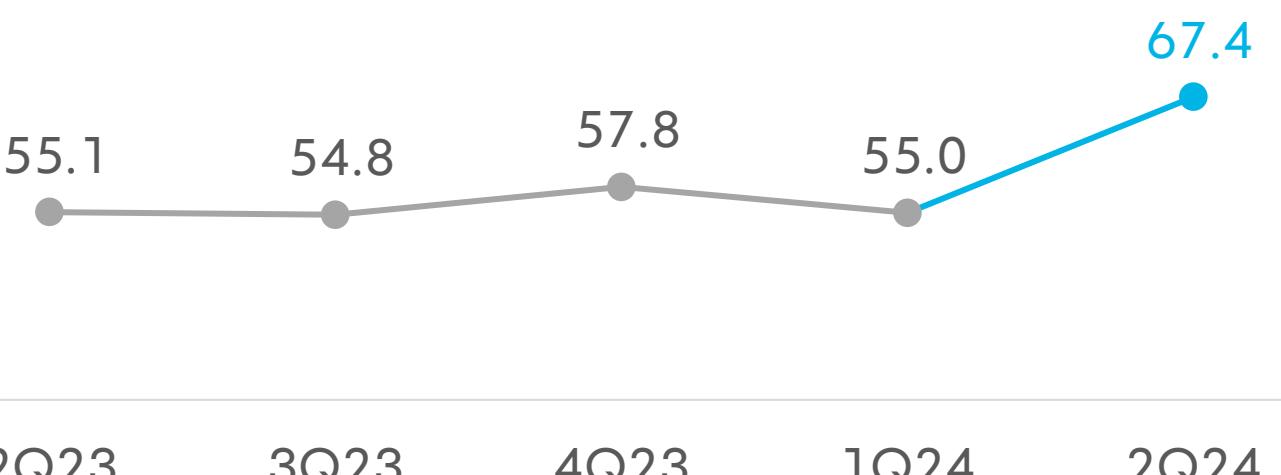
IDA

In 2Q24, this ratio was maintained close to the historical average, reducing by 0.1 p.p. from 2Q23 and increasing by 0.1 p.p. from 1Q24.

COMBINED RATIO (IC)

General and Administrative Expenses

% Operating Revenue



Ratio - Grouping	IC 2Q24	Δ2Q23 p.p.	Δ1Q24 p.p.
Bancassurance CAIXA	67.2%	+14.0	+13.1
Run-off	72.0%	+11.0	+12.8
New Partnerships	72.7%	+17.9	+17.3
Holding + Brokerage	36.6%	+2.3	-5.2
Bancassurance PAN	68.8%	-2.0	+6.1
GENERAL RATIO	67.4%	+12.3	+12.4

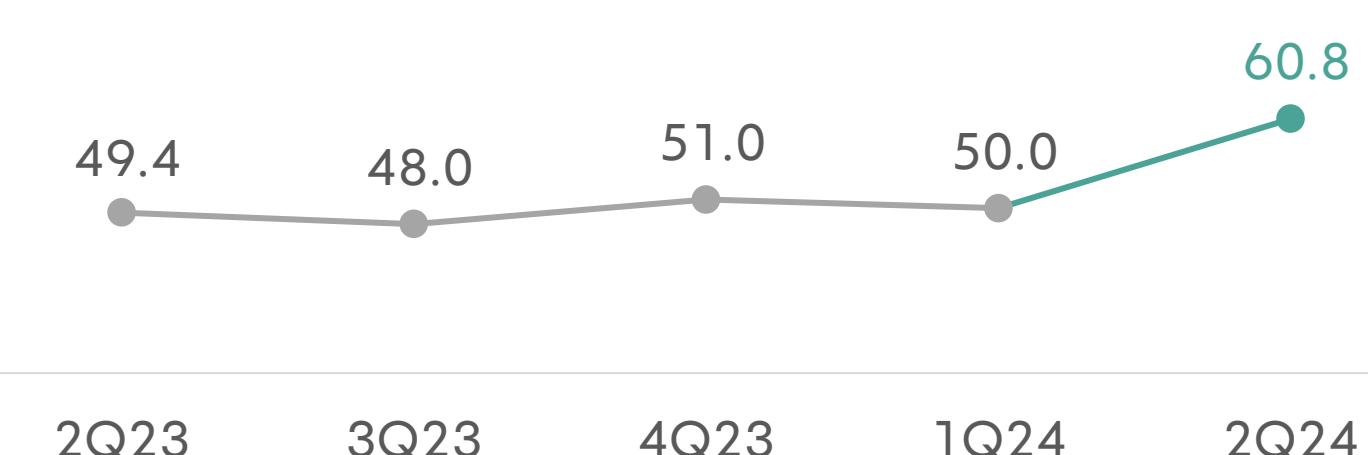
IC

Excluding the non-recurring events, IC would be 56.3% in 2Q24. The Run-off Partnerships ratio, impacted by the loss ratio for the mortgage segment at CNP Seguros Holding, would be 64.1% and the New Partnerships ratio, impacted by the loss ratio in the mortgage and home segments at Caixa Residencial and in the credit life segment at Caixa Vida e Previdência, would be 58.5%. Excluding the non-recurring events, the ICA would be 50.8% in the quarter.

EXPANDED COMBINED RATIO (ICA)

General and Administrative Expenses

% Operating Revenue + Financial Result



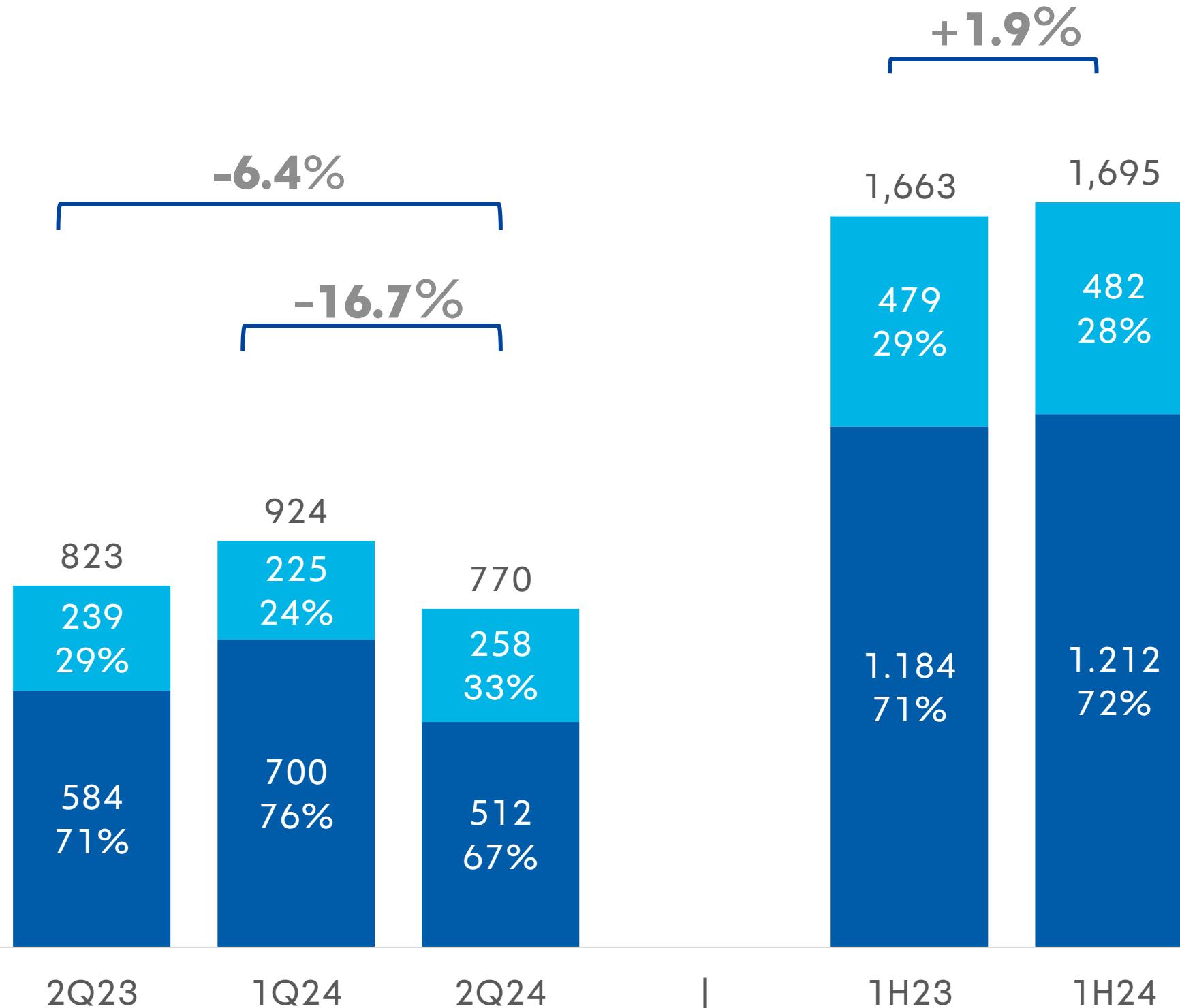
Ratio - Grouping	ICA 2Q24	Δ2Q23 p.p.	Δ1Q24 p.p.
Bancassurance CAIXA	60.8%	+12.9	+11.5
Run-off	66.2%	+11.0	+12.1
New Partnerships	64.4%	+15.7	+15.3
Holding + Brokerage	35.5%	+3.3	-6.9
Bancassurance PAN	60.7%	-1.8	+4.8
GENERAL RATIO	60.8%	+11.3	+10.8

Net Income

(Operating vs. Financial¹)

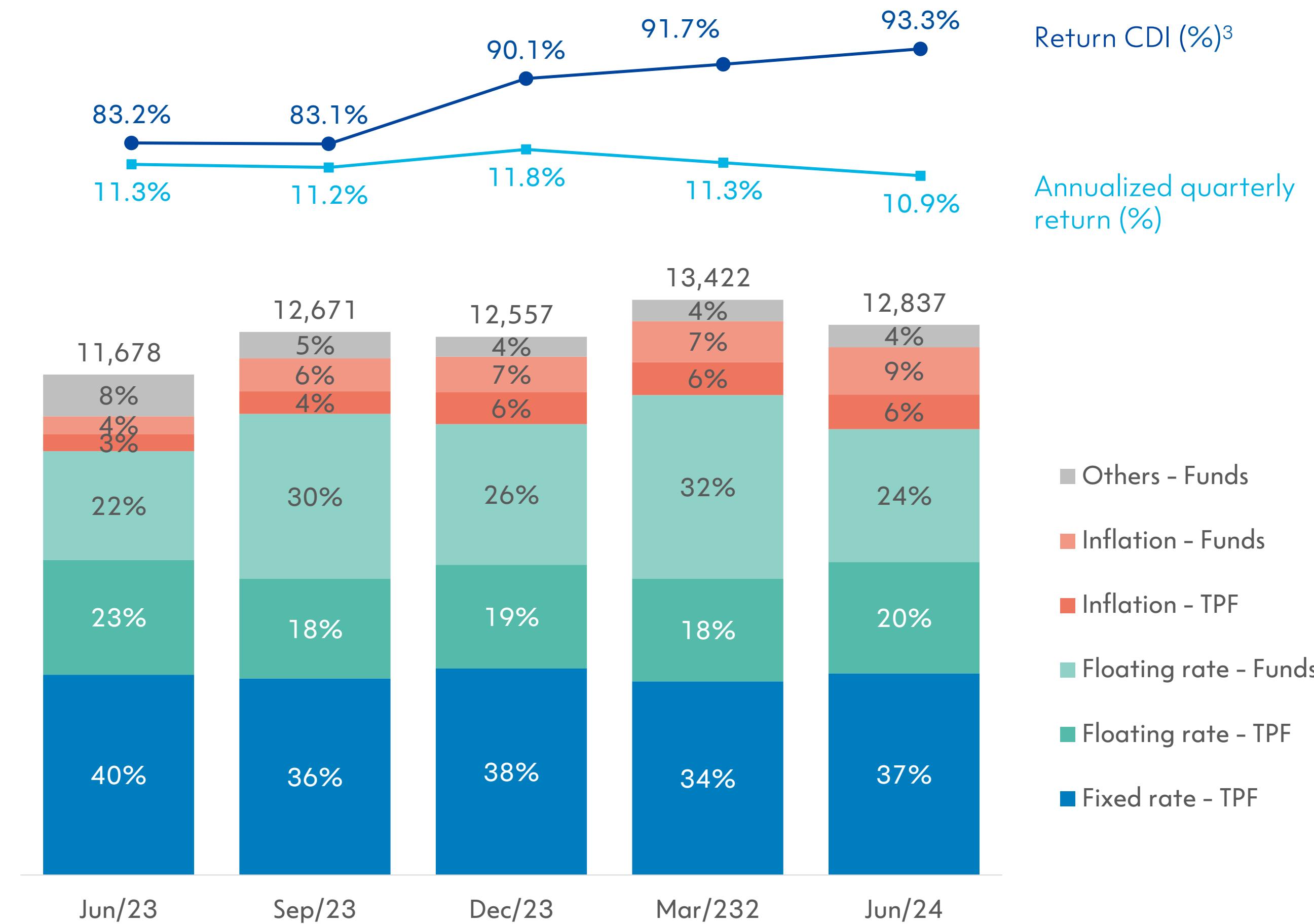
Result from the Operation

Financial Result



Grouped Investment Portfolio Composition²

% Consolidated financial investments (million)



¹ Financial result net of taxes, considering the effective rate of each company, weighted by the respective percentages of equity interest in each company.

² Investment portfolio is weighed by the respective equity interest in each company.

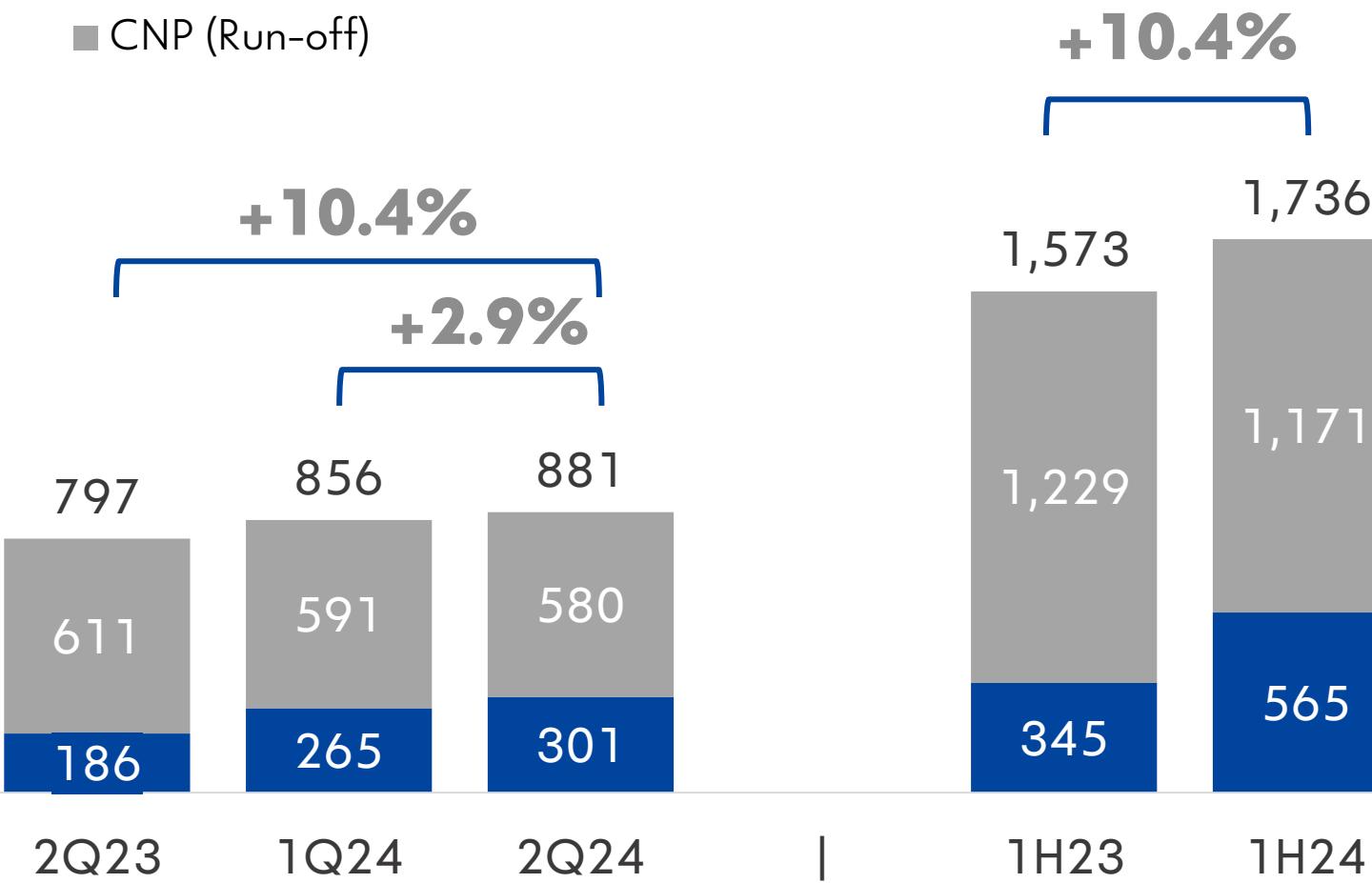
³ Profitability accumulated over 12 months.

EARNINGS
PRESENTATION
2Q24

EXHIBIT |

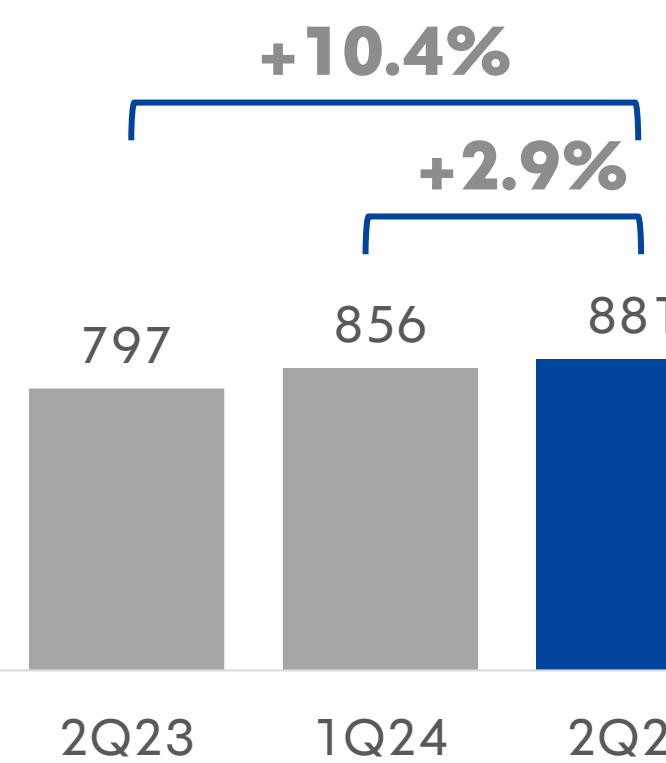
Written Premiums - Mortgage

BRL million
█ Caixa Residencial (Run-on)
█ CNP (Run-off)



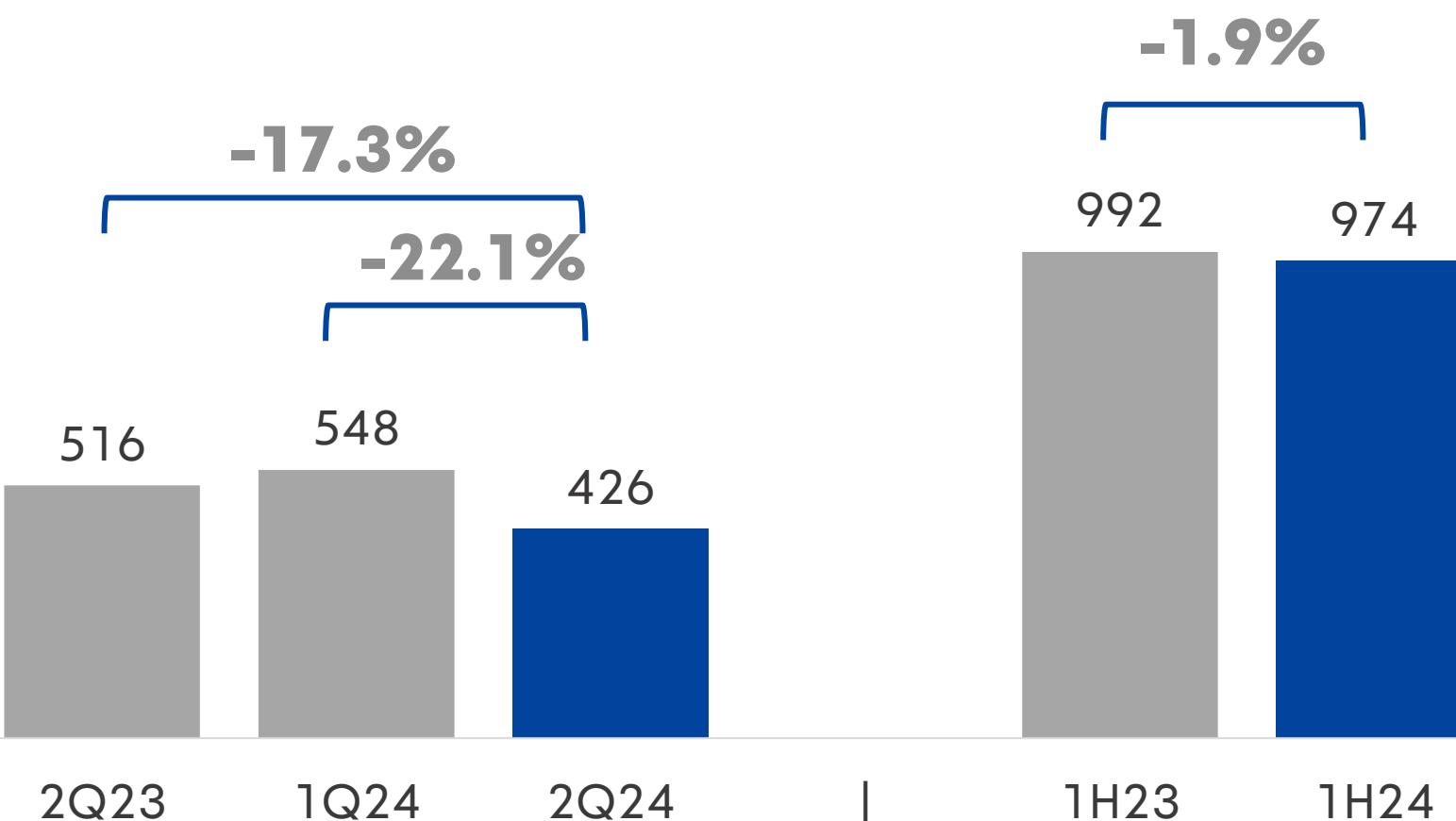
Premiums Earned Mortgage

BRL million



Operating Margin Mortgage

BRL million



Written Premiums

Maintaining market leadership, with a quarterly upward curve.

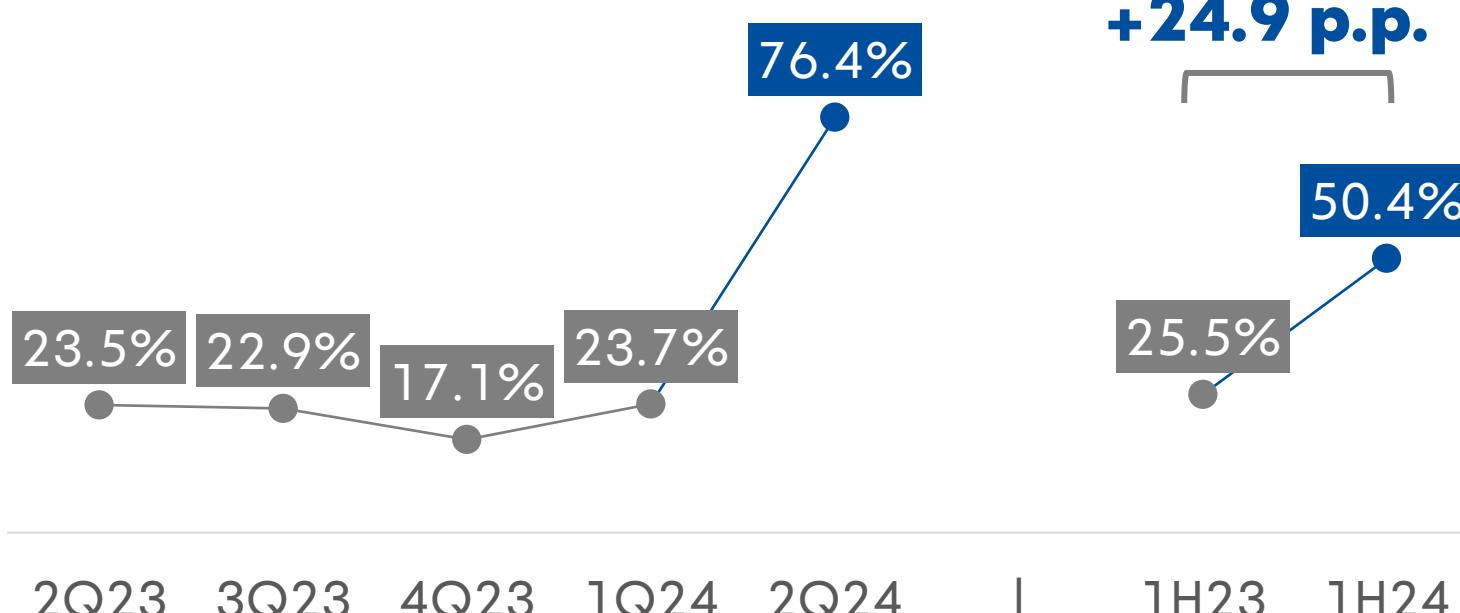
Loss Ratio

Considering the net re-insurance loss ratio, would be 38.0% in 2Q24.

Performance Indicators

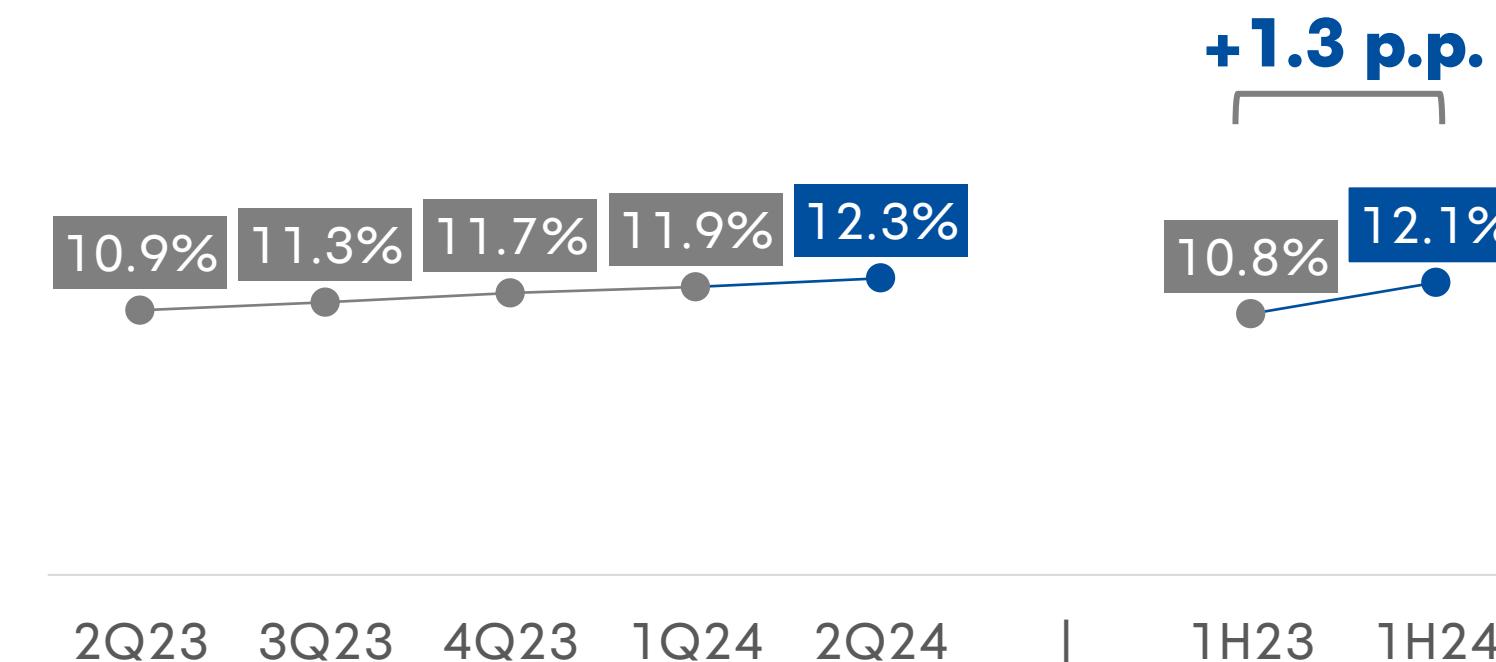
Loss Ratio - Mortgage

% Premiums Earned

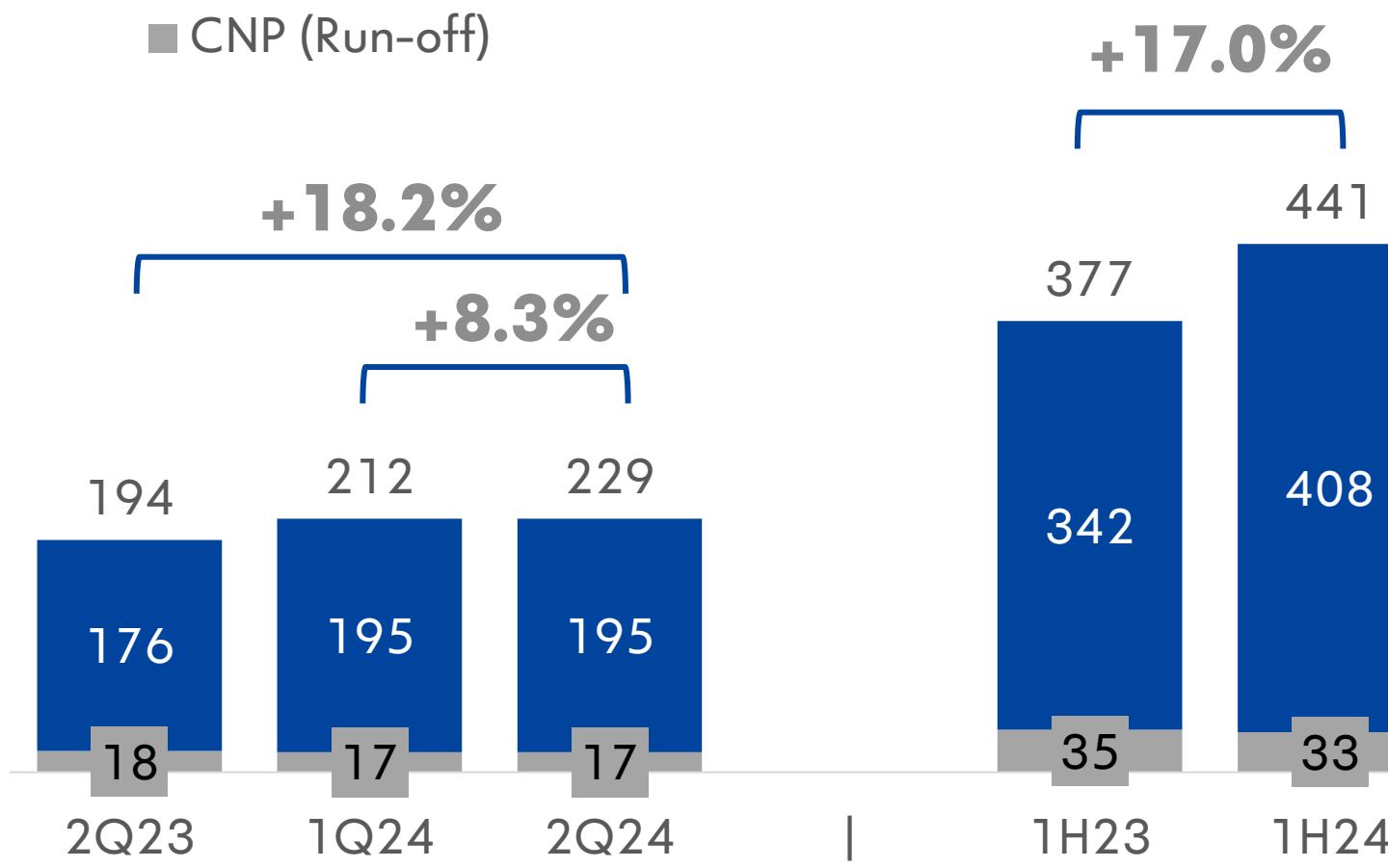


Commissioning - Mortgage

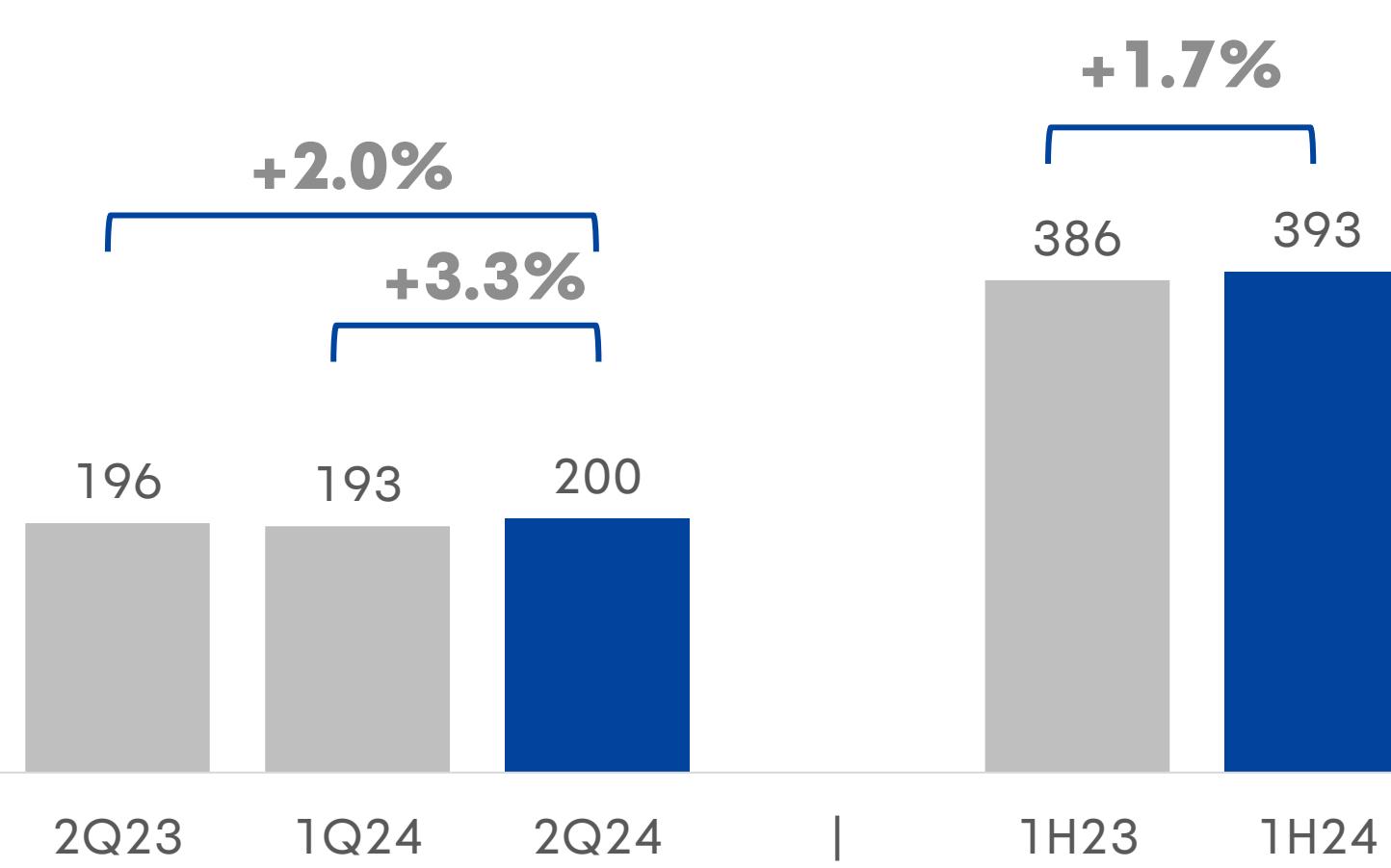
% Premiums Earned



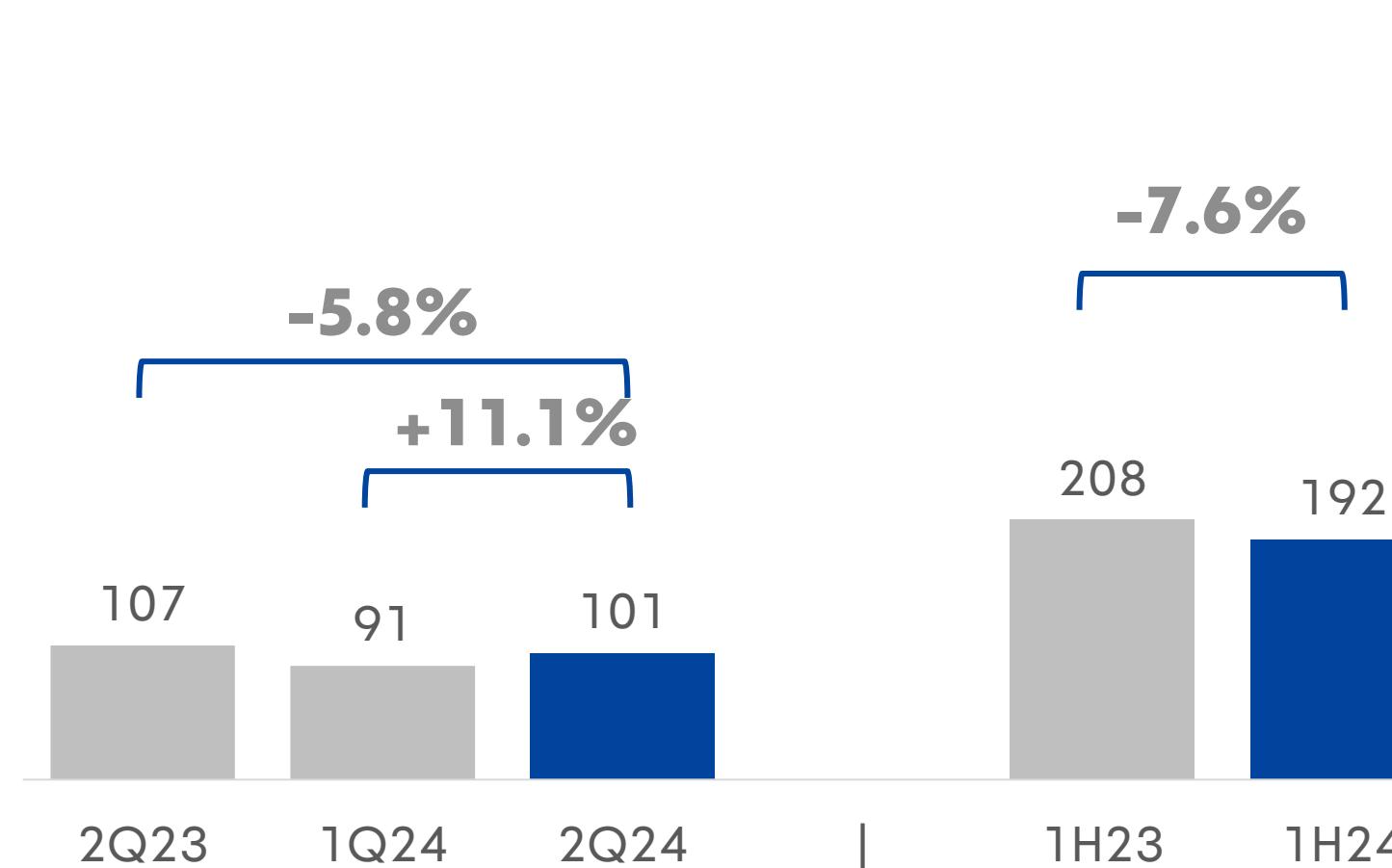
Written Premiums - **Home**
BRL million



Premiums Earned - **Home**
BRL million



Operating Margin - **Home**
BRL million



Written Premiums

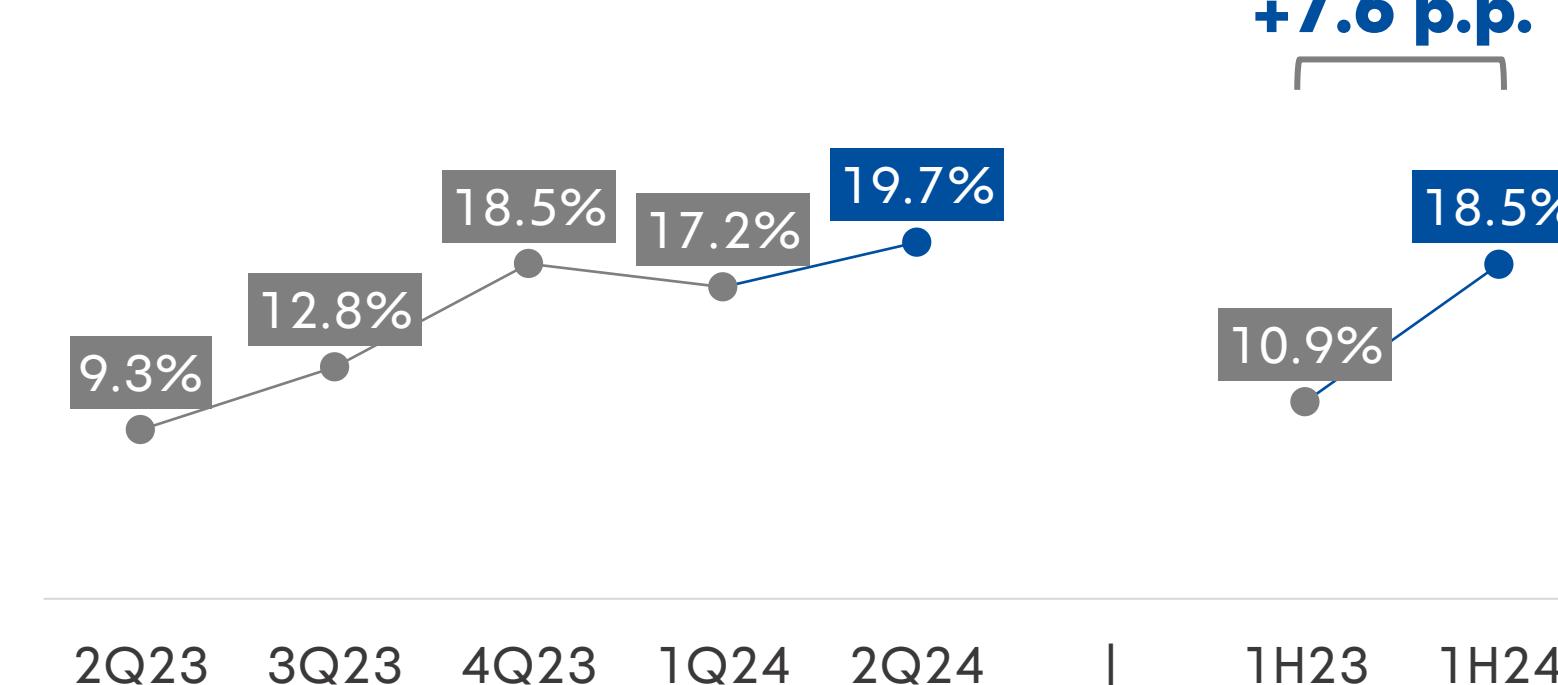
Highest historical volume in written premiums in a quarter.

Loss Ratio

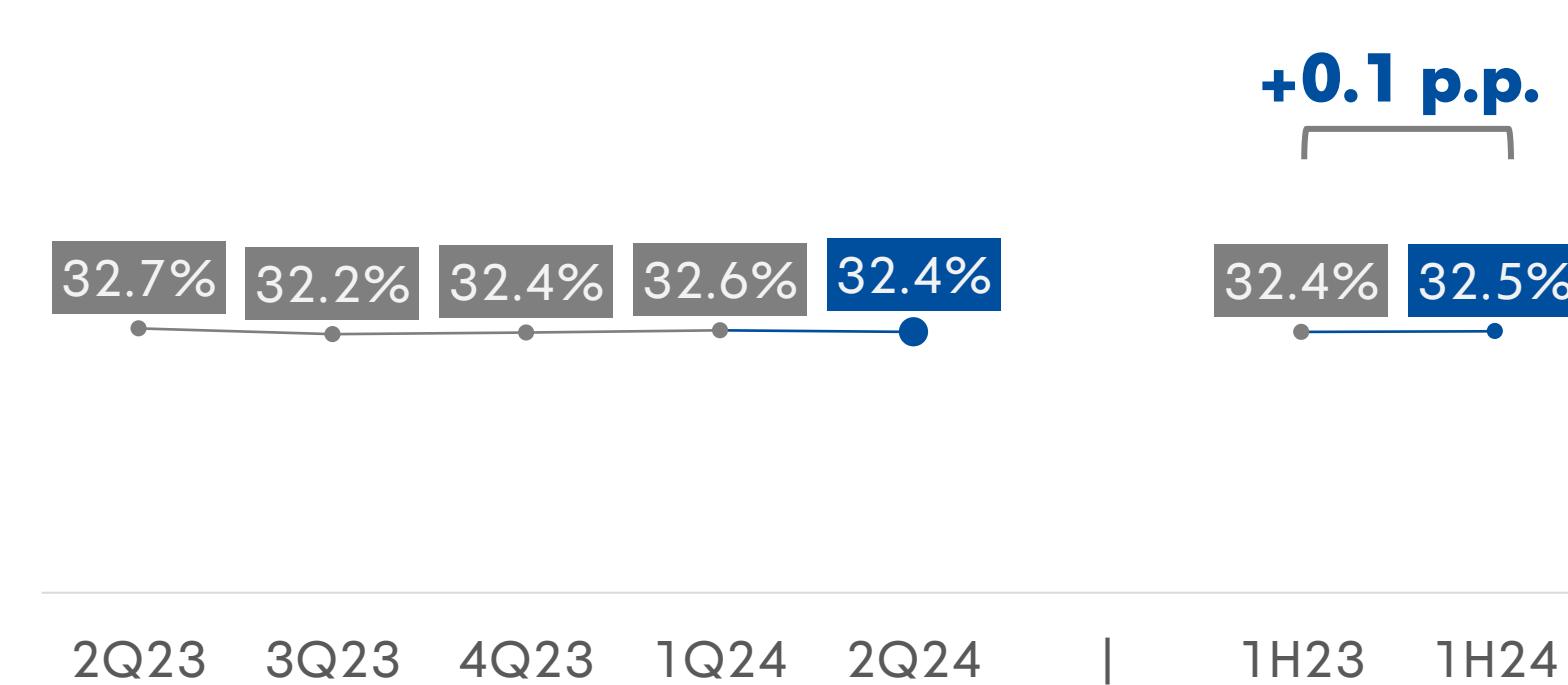
Increased by 7.6 p.p. in the first six months, influenced by the climate events in the South region.

Performance Indicators

Loss Ratio - **Home**
% Premiums Earned



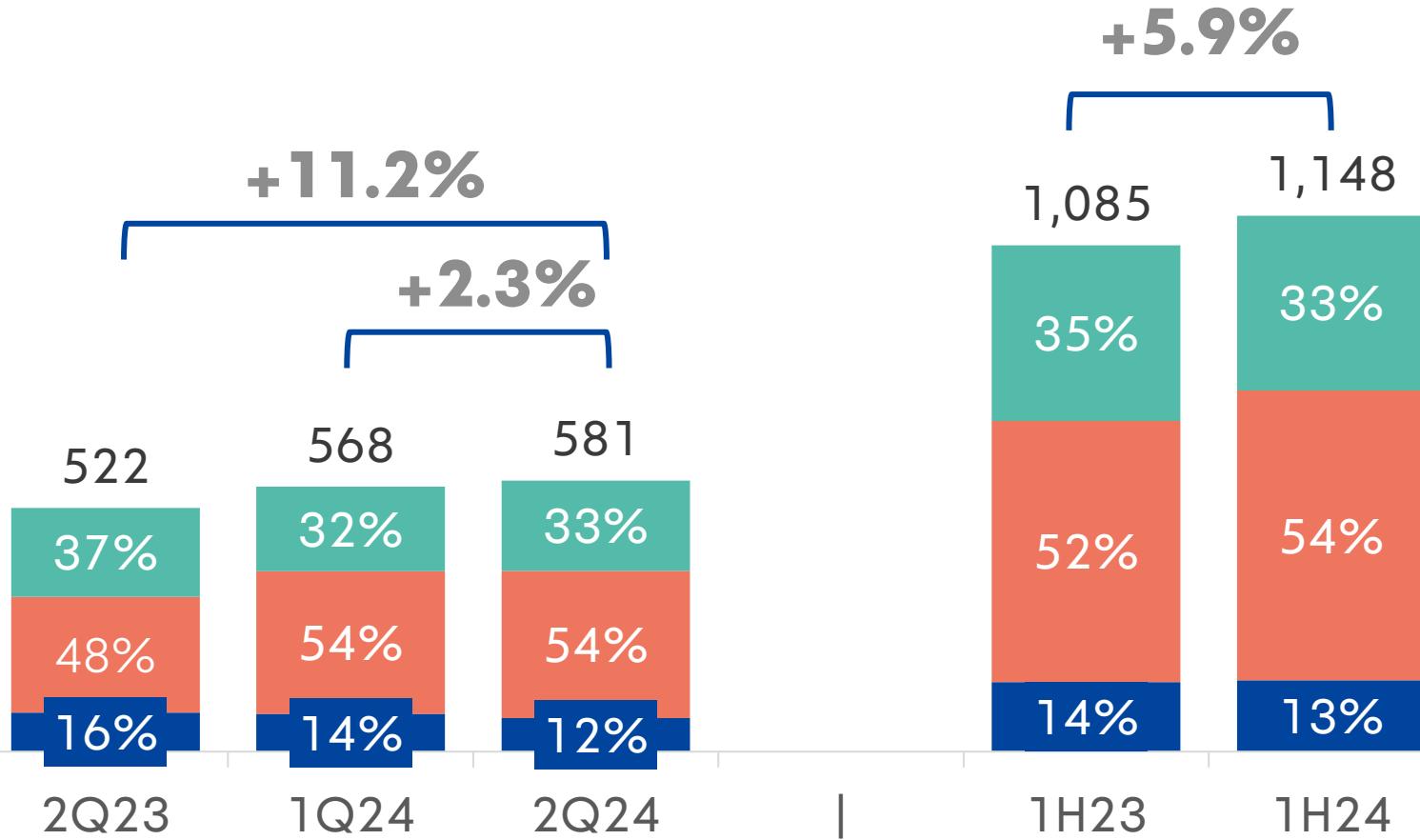
Commissioning - **Home**
% Premiums Earned



Written Premiums - Credit Life

BRL million

■ Origin Corporate Clients ■ Origin Individuals ■ Origin Rural



Written Premiums

Increase by 11.2% over 2Q23, with highlight to the 24.4% growth in the written premiums for individuals.

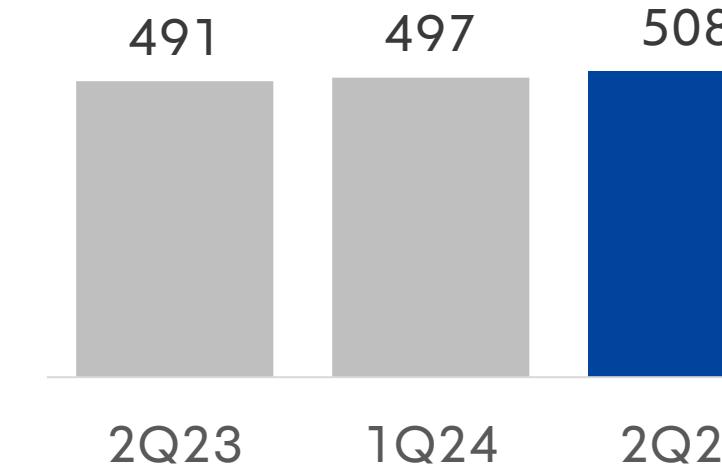
Loss Ratio

The normalized view of the ratio - reconsiders the claims base according to the period of occurrence - the loss ratio in 2Q24 would be 19.2% and in the year to date 16.6% in 1H24.

Premiums Earned - Credit Life

BRL million

+3.3%
+2.1%



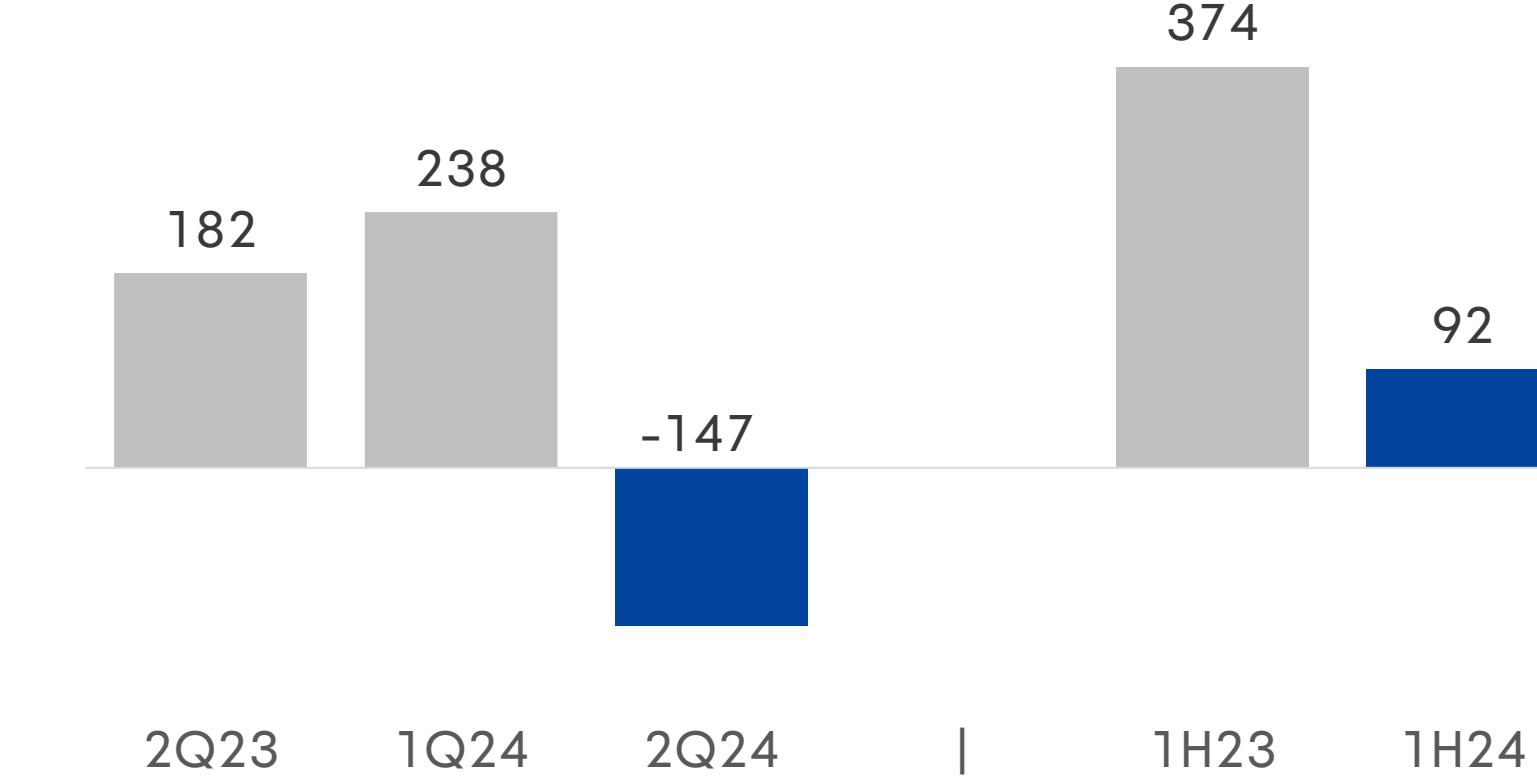
+3.8%



Operating Margin - Credit Life

BRL million

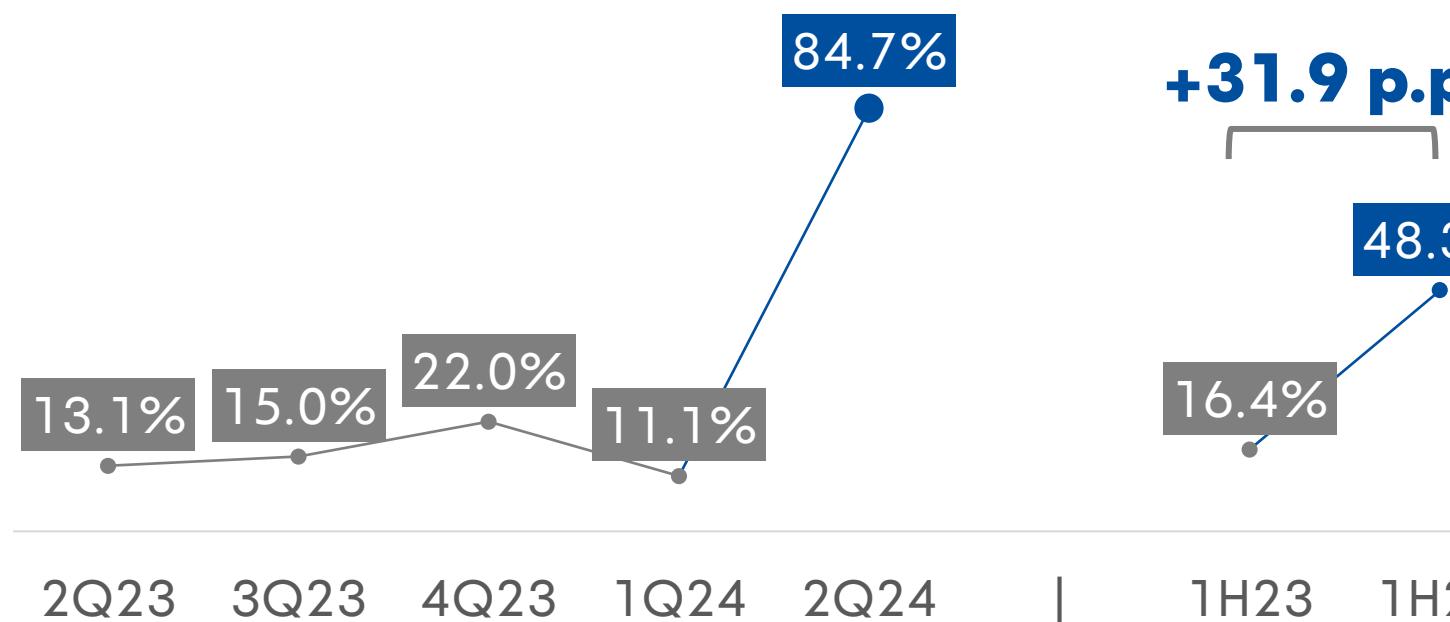
-75.5%



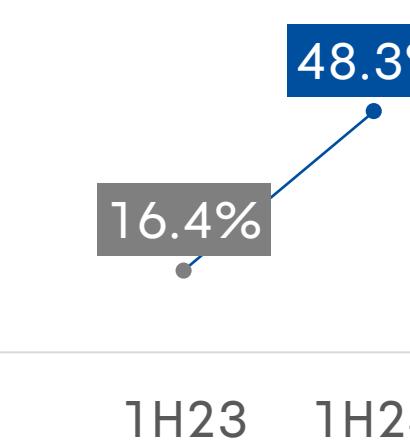
Performance Indicators

Loss Ratio - Credit Life

% Premiums Earned

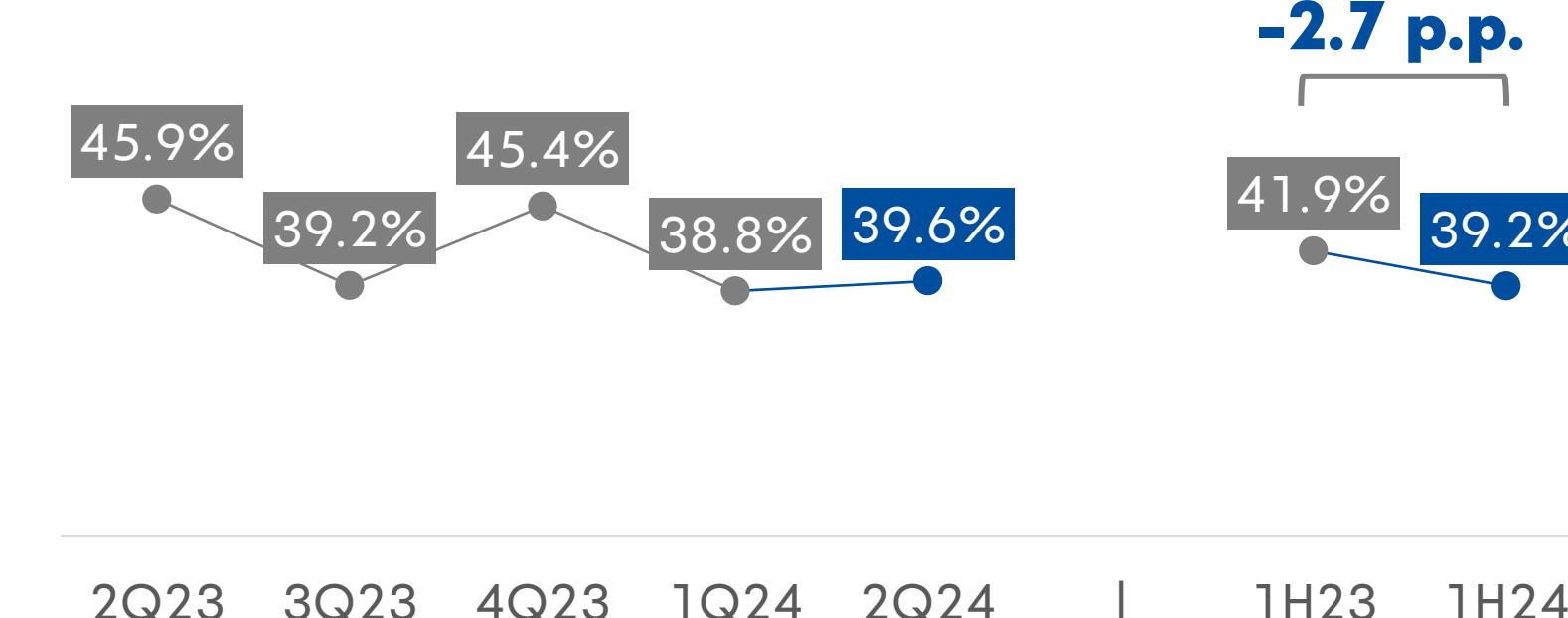


+31.9 p.p.



Commissioning - Credit Life

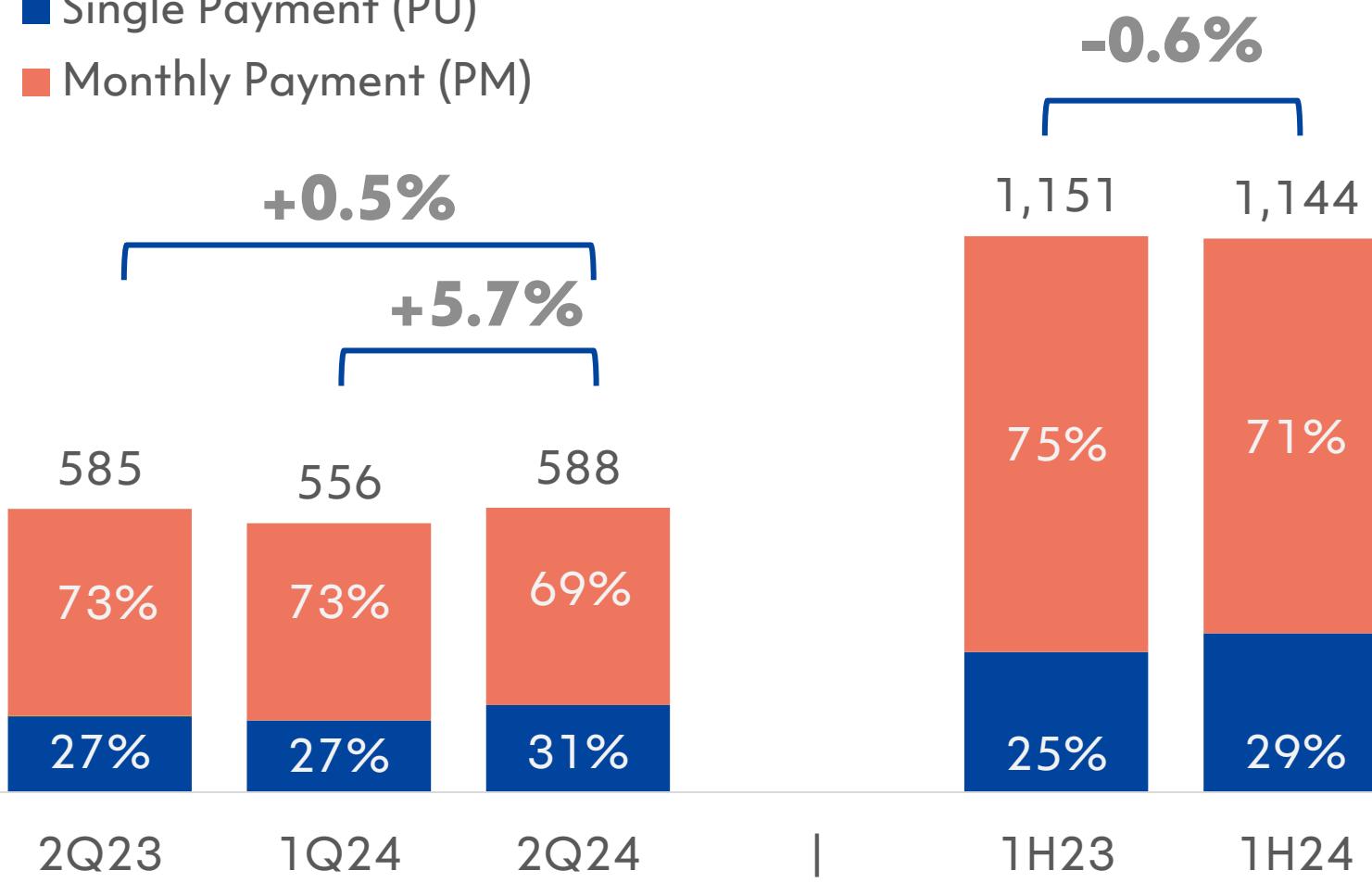
% Premiums Earned



Written Premiums - Life

BRL million

- Single Payment (PU)
- Monthly Payment (PM)

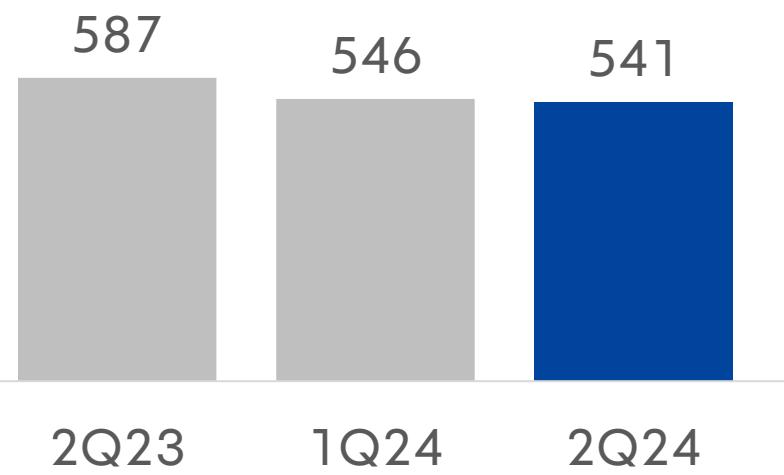


Premiums Earned Life

BRL million

-7.9%

-1.0%



Operating Margin - Life

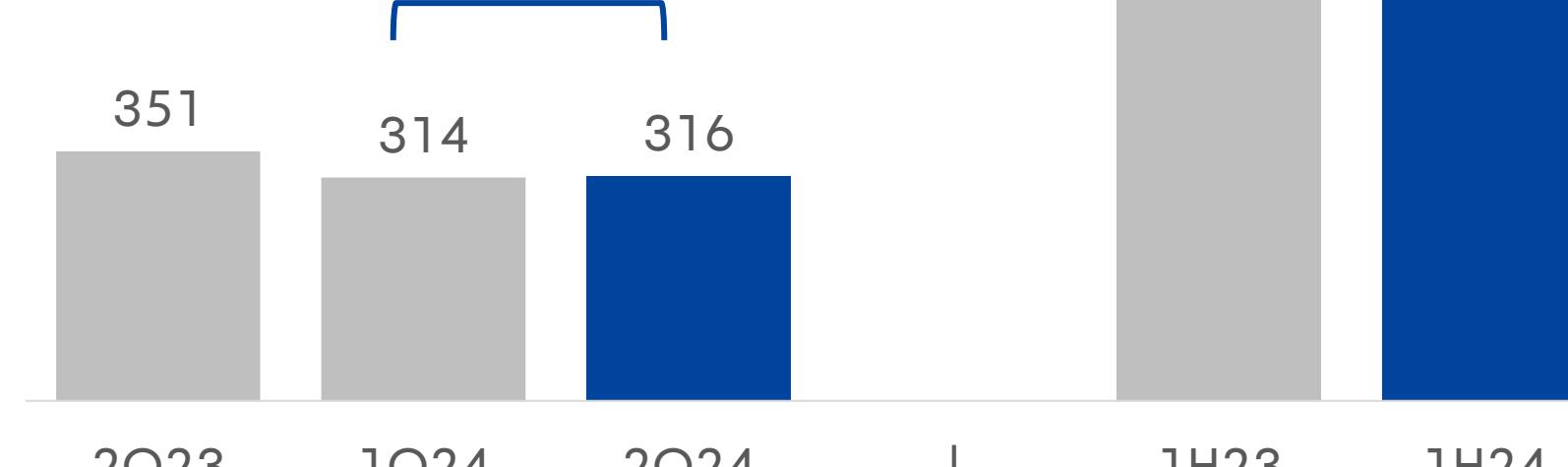
BRL million

-5.1%

-10.0%

+0.5%

-4.3%



New Products

The Apoio Vida + Futuro insurance was launched in the quarter, structured and guided towards ESG practices.

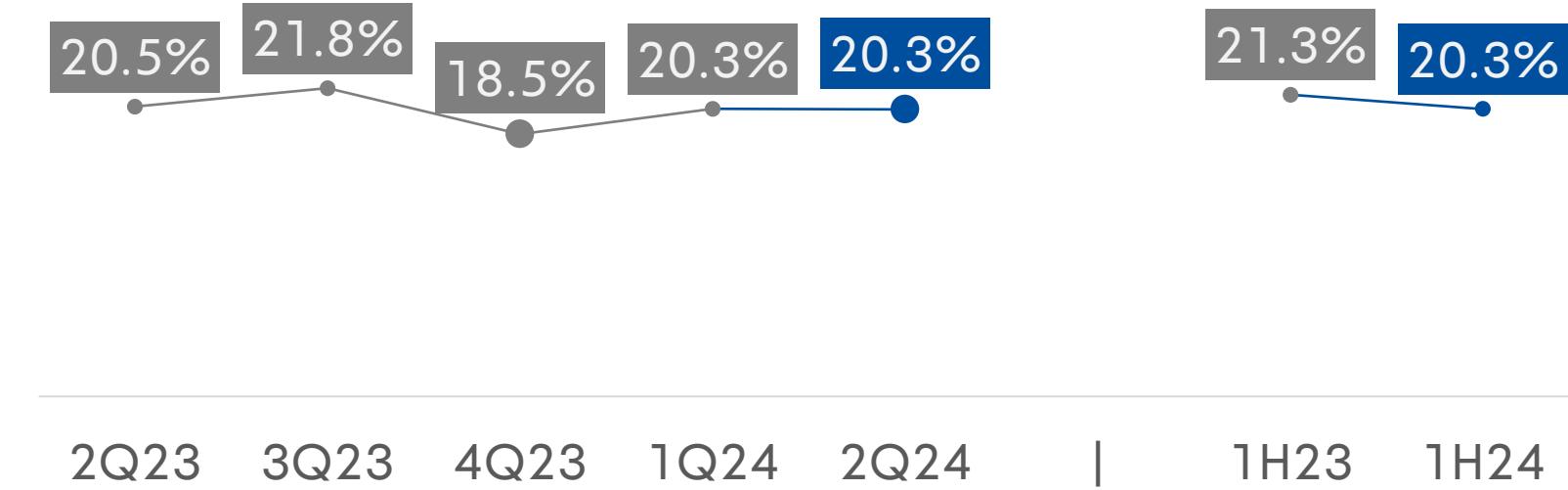
Loss Ratio

In line with historical levels, reducing by 0.2 p.p. from 2Q23. In the annual comparison, the ratio dropped 1.0 p.p. between 2024 and 2023.

Performance Indicators

Loss Ratio - Life

% Premiums Earned

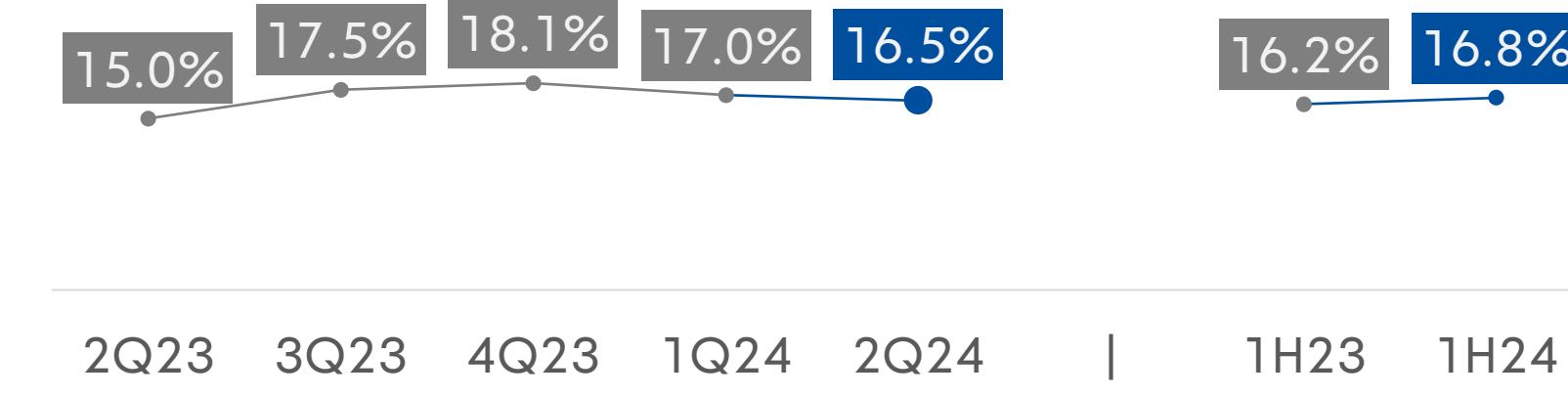


Commissioning - Life

% Premiums Earned

-1.0 p.p.

+0.6 p.p.



¹ - Considers the results from Caixa Vida e Previdência.

Assistance

The upward revenue curve maintained since the creation of Caixa Assistência.

Other Non-Strategic

84.6% of premiums in 2Q24 were from the Auto sector through Youse policies sold by CNP Seguros.

Assistance Revenues

BRL million

■ B2C ■ B2B

+36.2%

+4.4%

34.3

37%

63%

44.7

31%

69%

46.7

34%

66%

+46.7%

91.4

32%

68%

64%

36%

2Q23

1Q24

2Q24

1H23

1H24

Operating Margin Assistance

BRL million

+17.4%

-2.4%

18

22

21

+31.8%

43

2Q23

1Q24

2Q24

1H23

1H24

Written Premiums - Other Insurance

BRL million

Other Insurance

+0.6%

-4.5%

+9.5%

213

233

113

119

114

2Q23

1Q24

2Q24

1H23

1H24

Loss Ratio - Other Insurance

% Premiums Earned

48.1%

52.7%

56.8%

61.0%

69.6%

+14.1 p.p.

51.2%

65.3%

Operating Margin - Other Insurance

BRL million

-16.0%

35

26

30

66

55

55

2Q23

1Q24

2Q24

1H23

1H24

2Q23

1Q24

2Q24

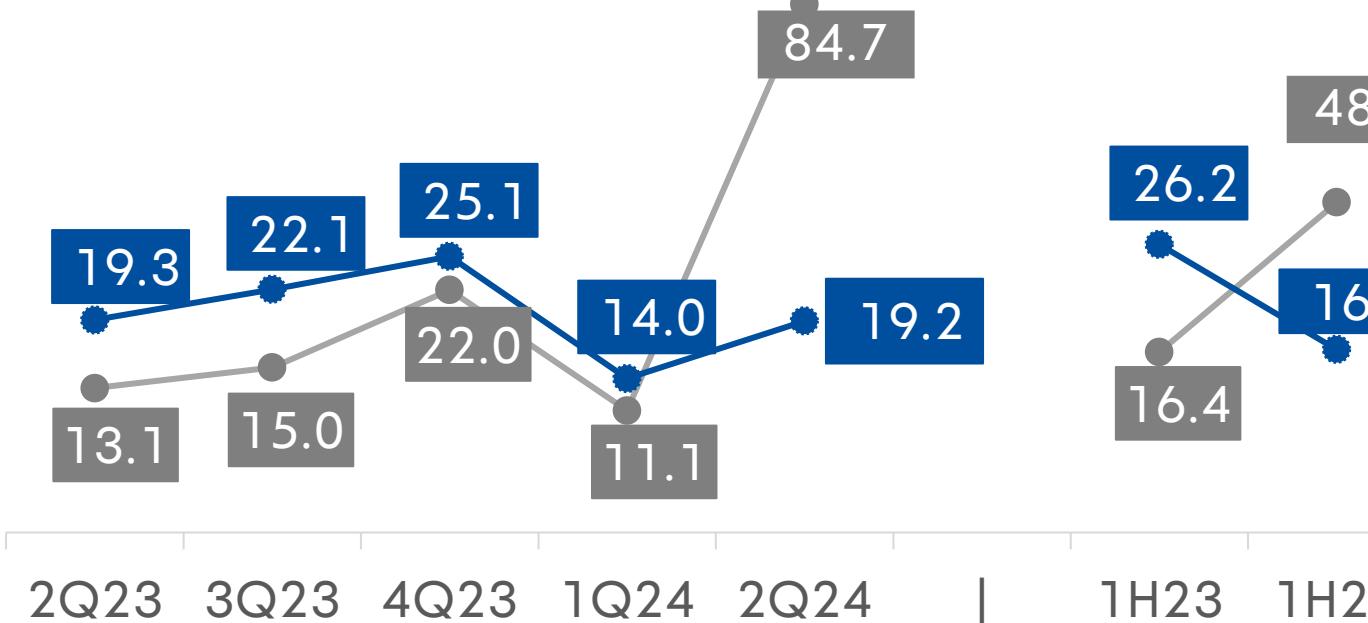
1H23

1H24

Loss Ratio - Credit Life

% Premiums Earned

- Loss Ratio
- Normalized Loss Ratio

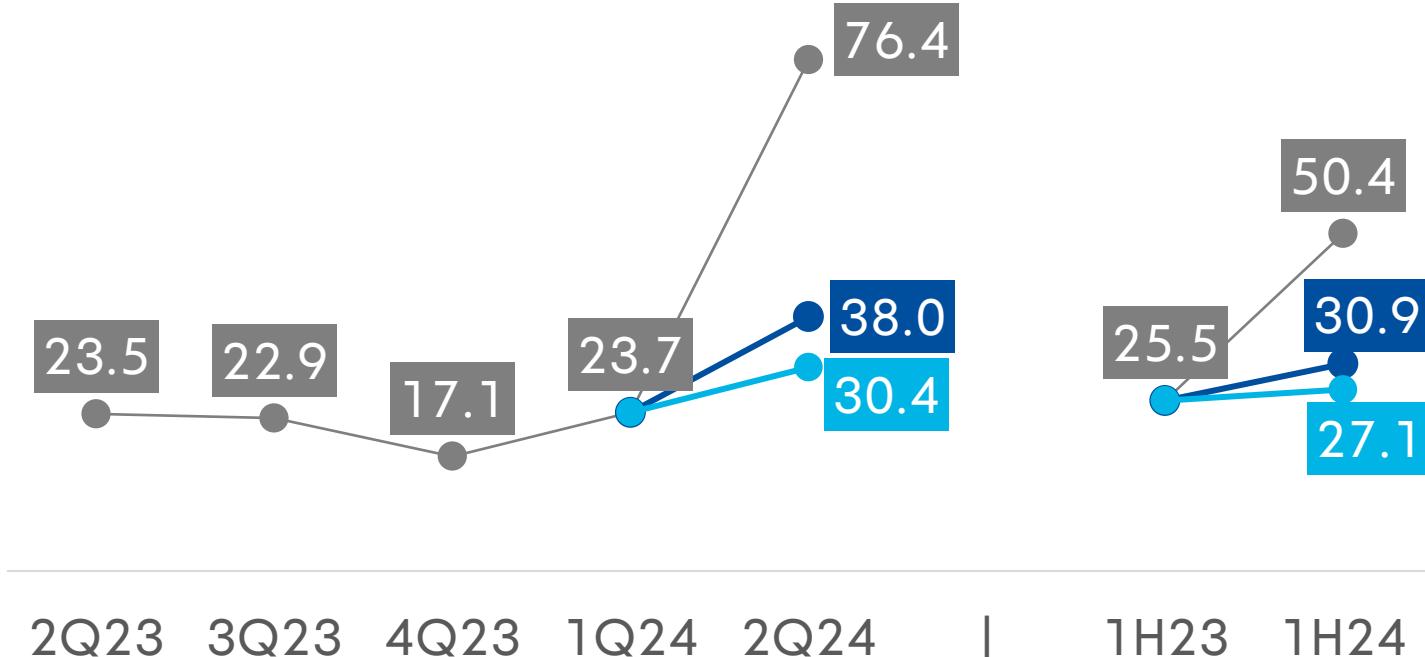


In the Credit Life, the normalized view of the indicator – which considers the claims of database from the extraordinary event, according to the Material Fact of 07/08, distributed according to the period of occurrence – the loss ratio in 2Q24 would be 19.2% and in the year to date 16.6%.

Loss Ratio - Mortgage

% Premiums Earned

- Loss Ratio
- Net Re-Insurance
- Normalized Loss Ratio

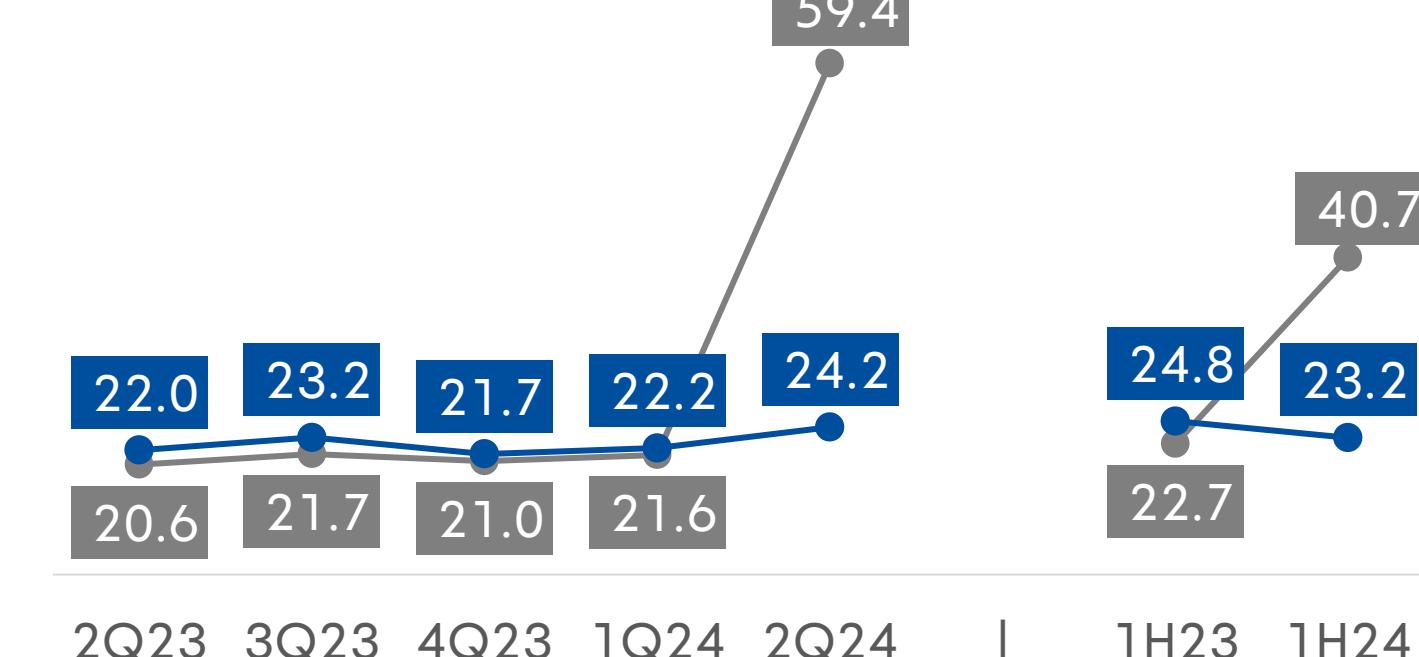


In the Mortgage segment, which was impacted by the climate events in Rio Grande do Sul, the loss ratio considering retained claims net of reinsurance was 38.0% in 2Q24. Excluding the claims related to this event, the ratio would be 30.4% in 2Q24.

Total Loss Ratio

% Premiums Earned

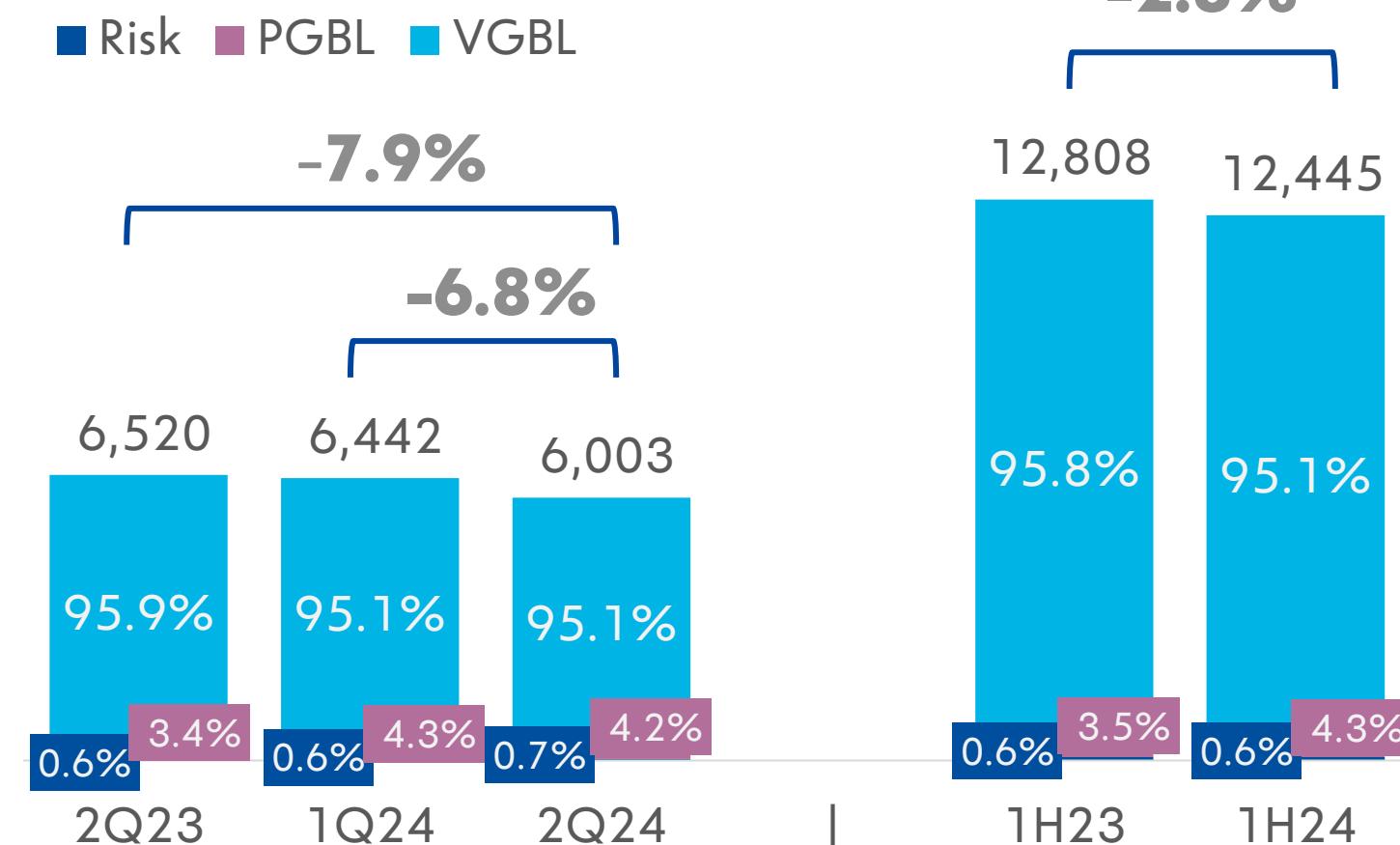
- Loss Ratio
- Normalized Loss Ratio



The total loss ratio for the insurance segment was 59.4% in 2Q24. The normalized ratio, considering Credit Life claims distributed when incurred and excluding the effects from Rio Grande do Sul on Mortgage claims, would be 24.2% in 2Q24 and 23.2% in 1H24.

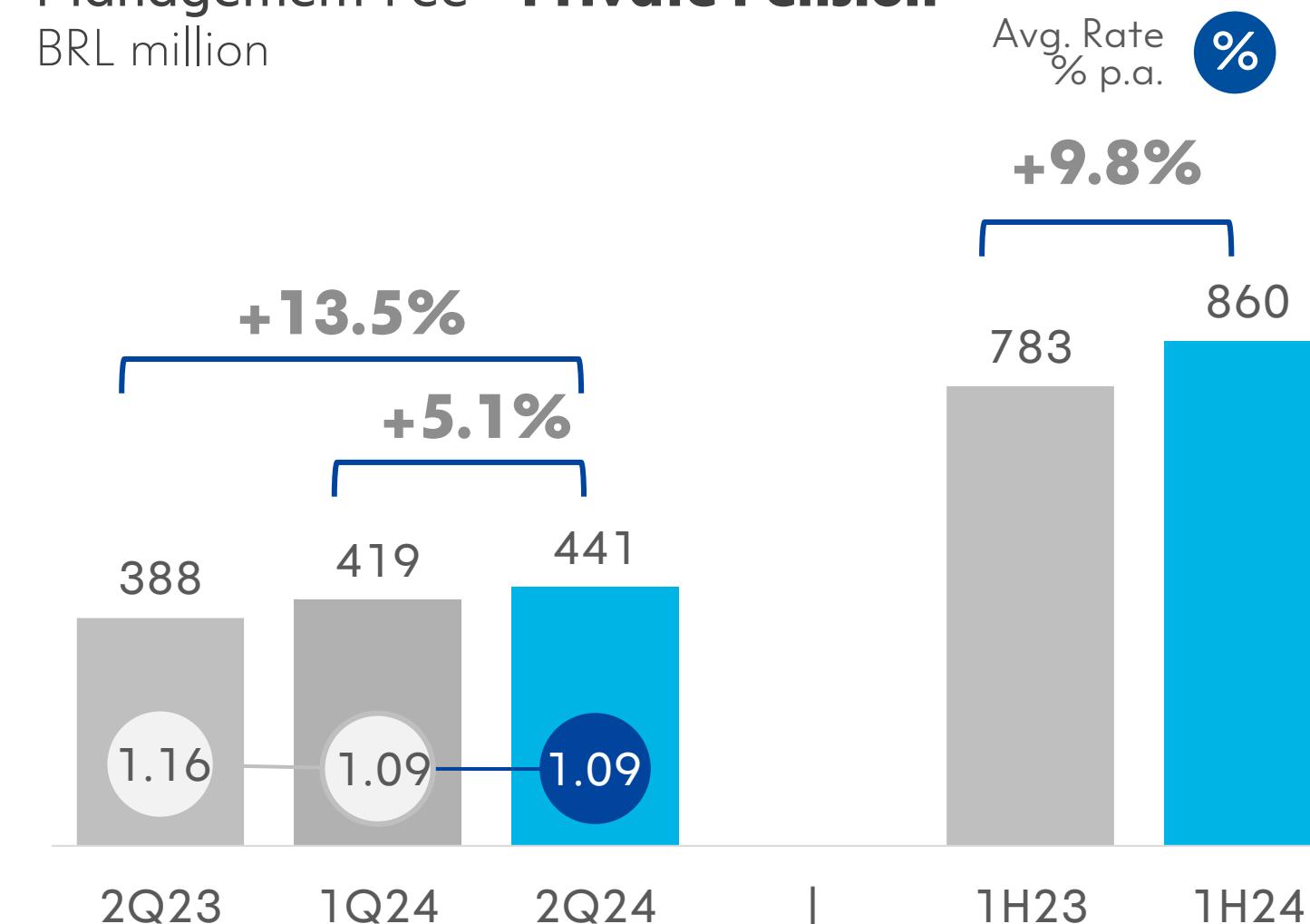
Contributions and Premiums Earned - Private Pension

BRL million

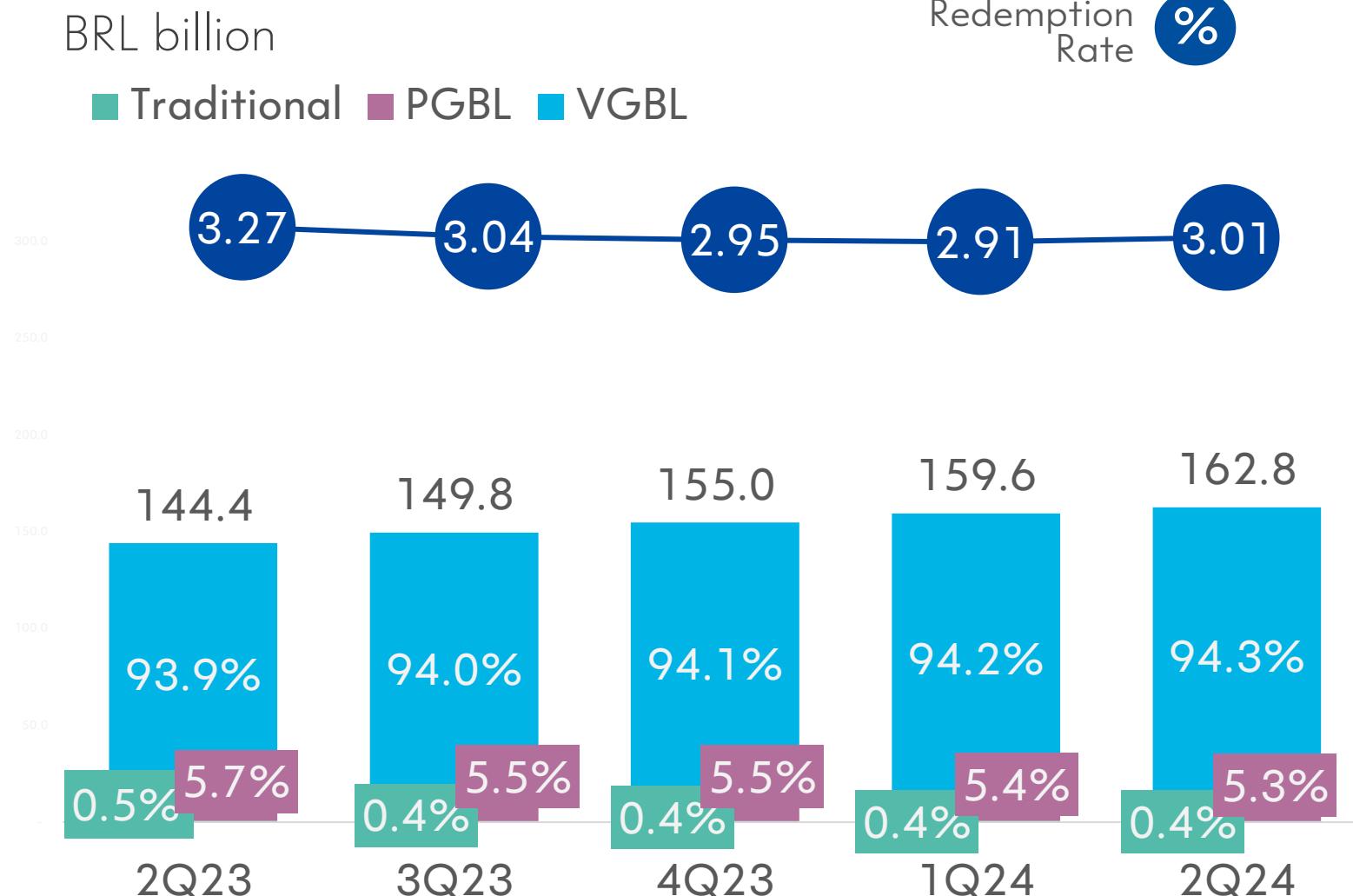


Management Fee - Private Pension

BRL million



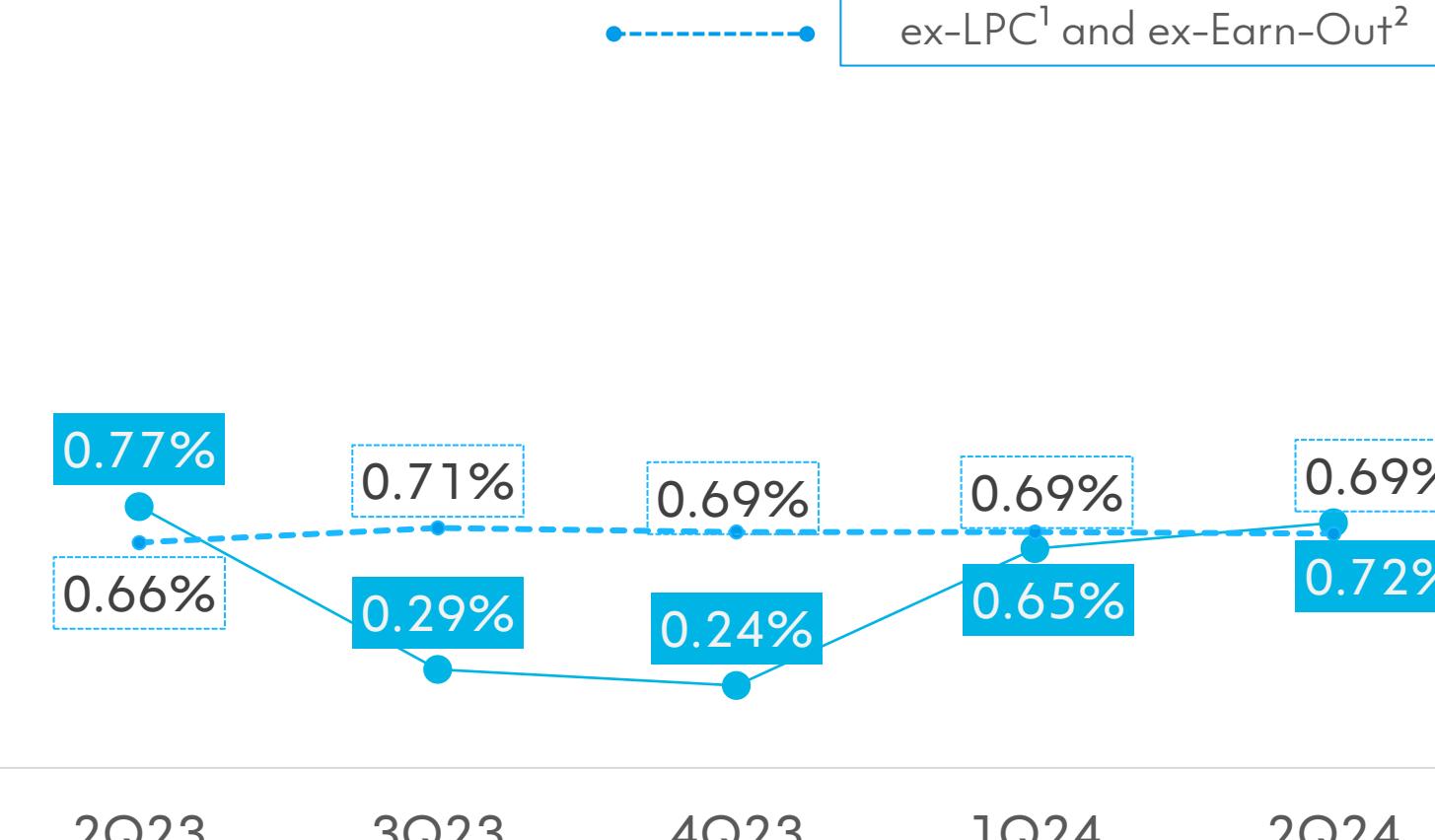
Private Pension Reserves



Commissioning - Private Pension

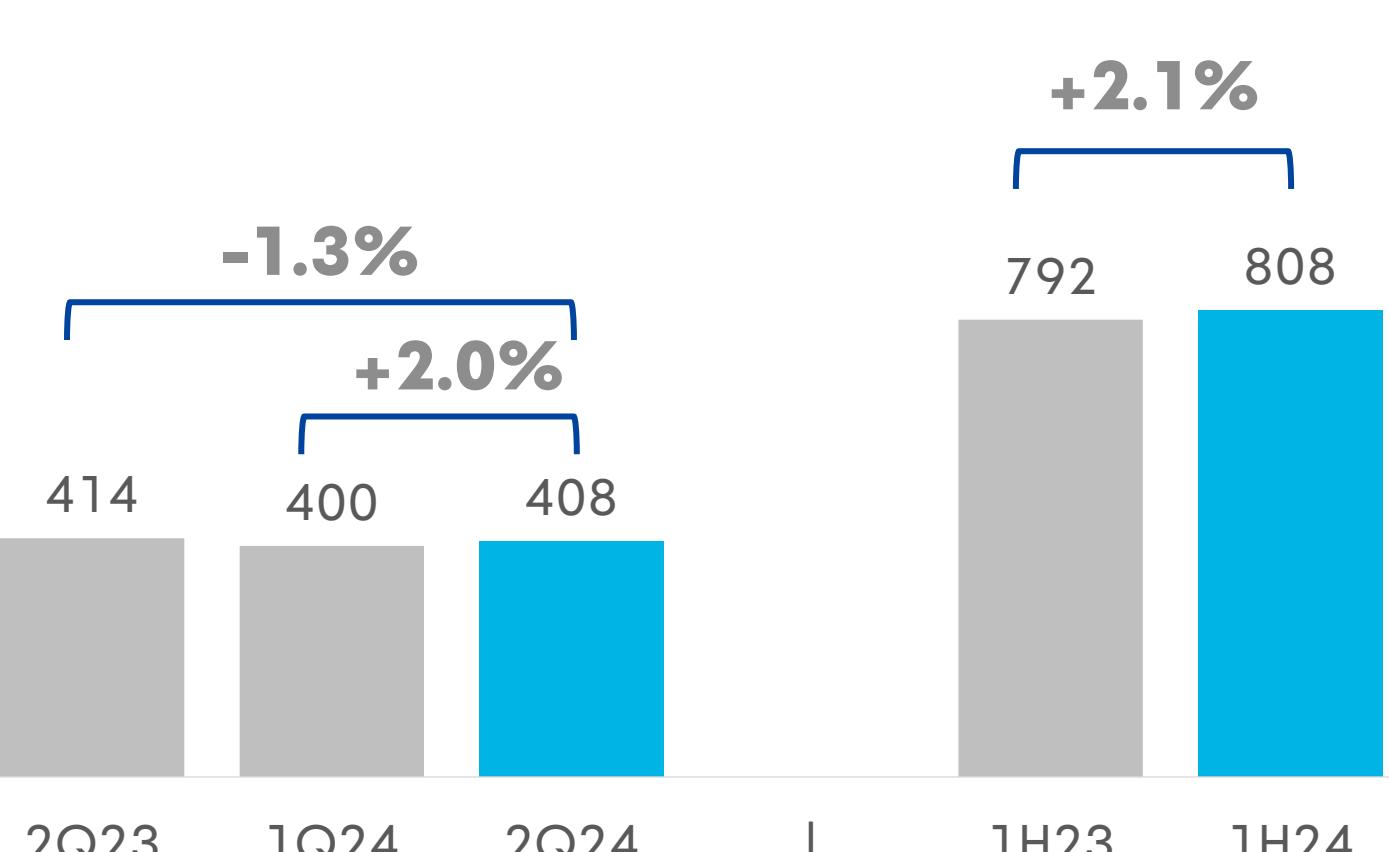
% Contributions

ex-LPC¹ and ex-Earn-Out²



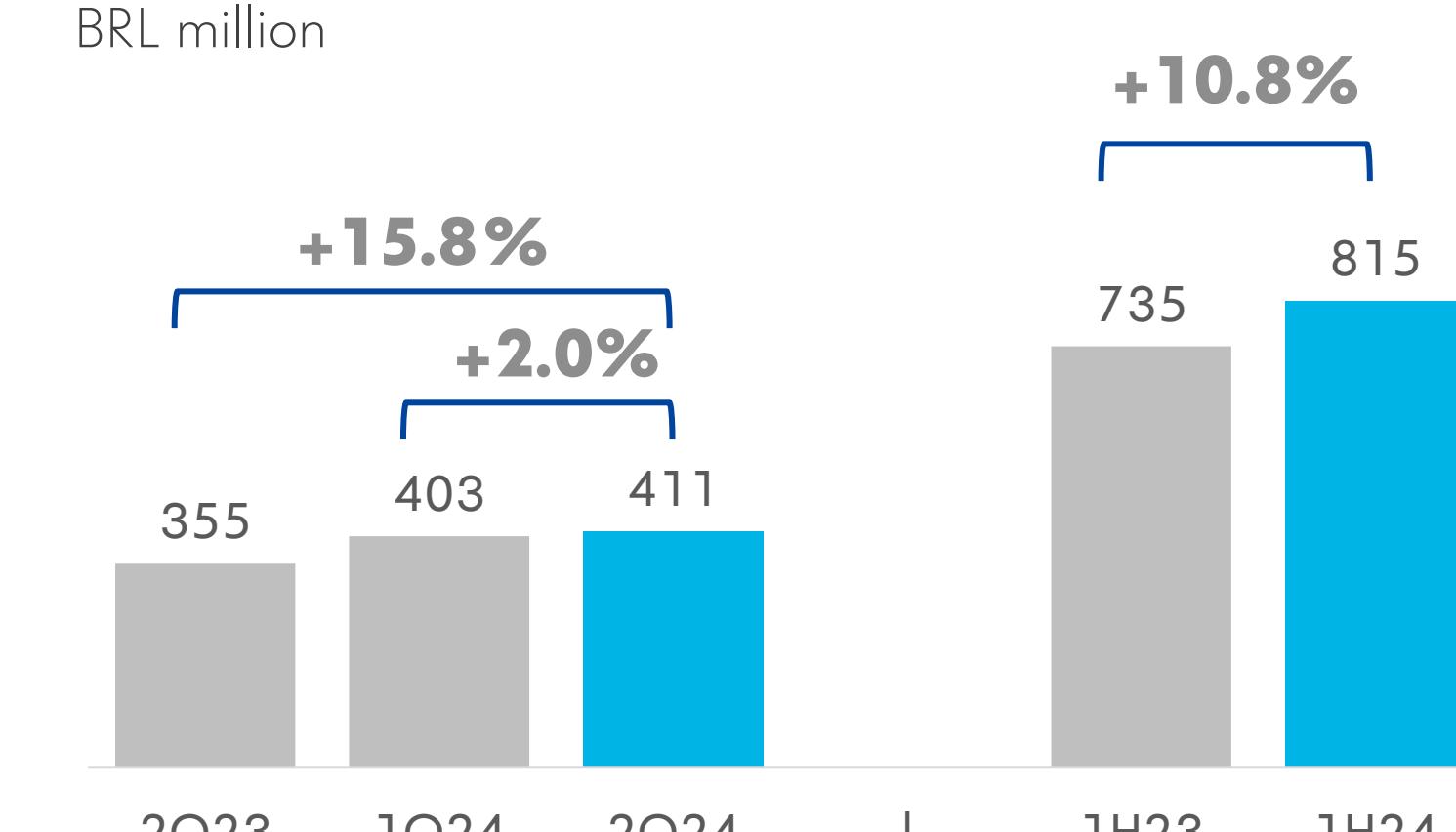
Operating Margin - Private Pension

BRL million



Operating Margin - Private Pension Adjusted (Ex Earn-out¹ and LPC²)

BRL million



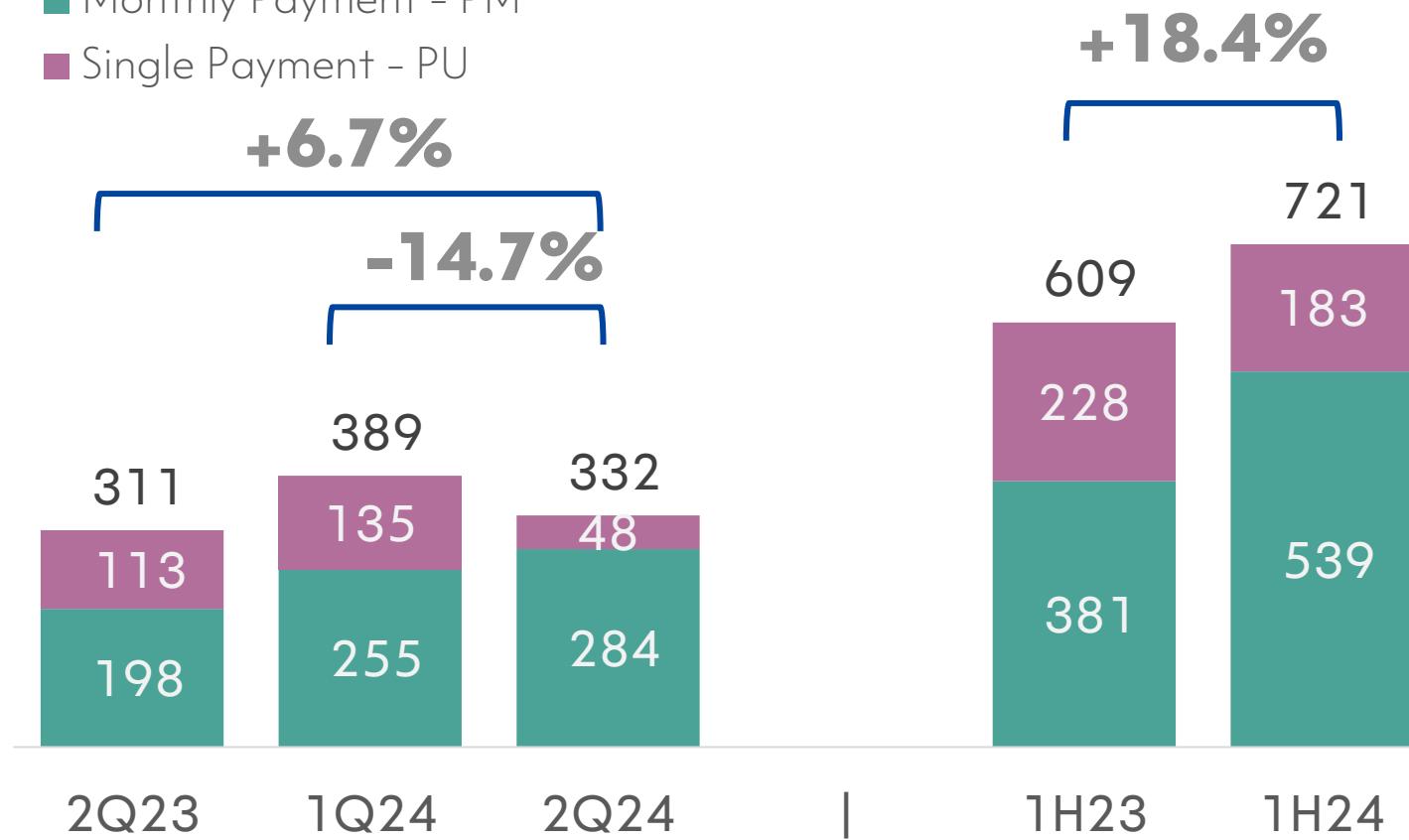
1 - Earn-Out - Incentive mechanism linked to performance in terms of volume and profitability, to be paid to Caixa by the investee, recognized as trading operating expenses in XS2 Vida e Previdência.

2 - LPC (Launch Performance Commission) - Incentive mechanism linked to performance in terms of volume and profitability, to be paid to CAIXA by the investee, recognized as trading operating expenses in XS2 Vida e Previdência.

Premium Bonds (Capitalização) | Operating Performance

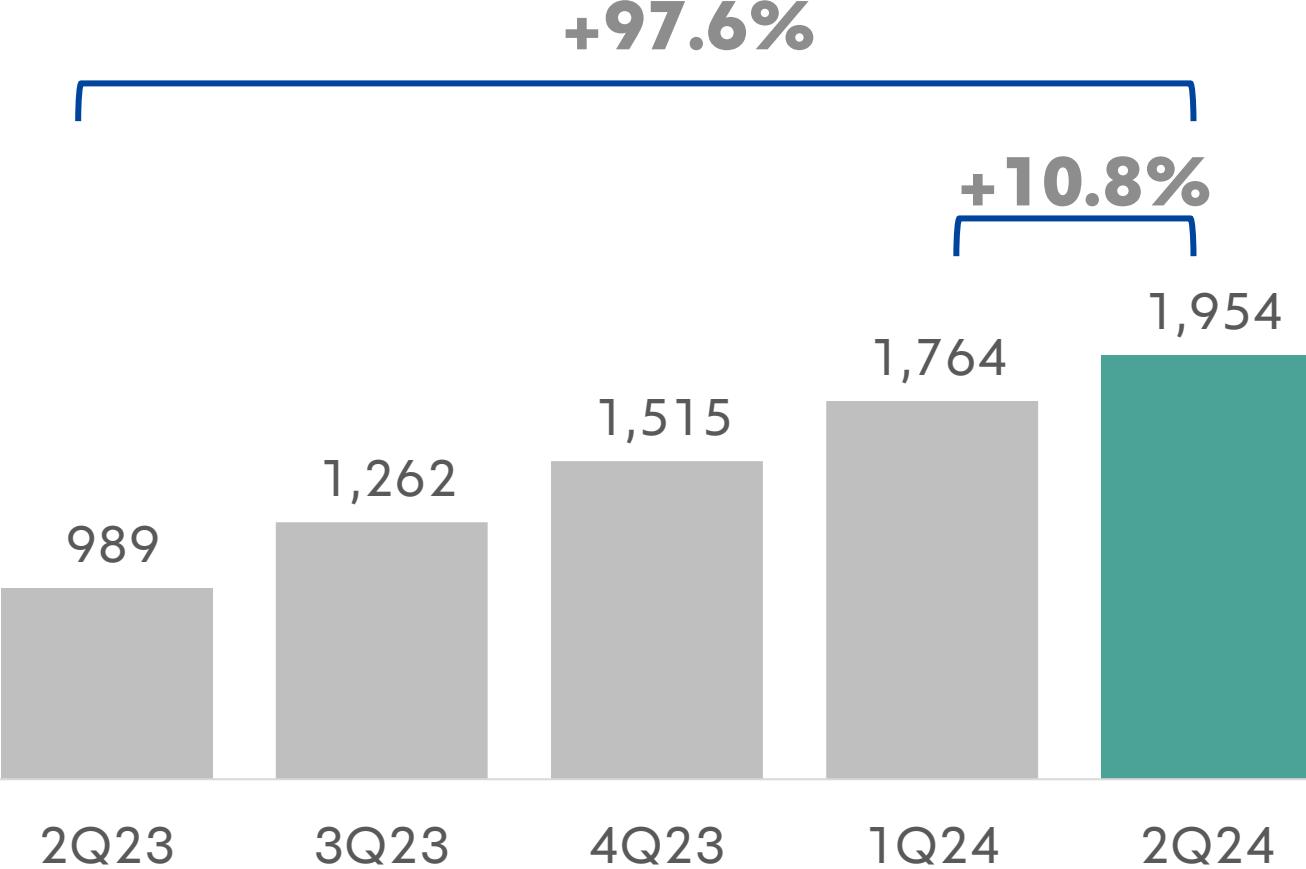
Funds Raised - Premium Bonds

BRL million
Monthly Payment - PM
Single Payment - PU



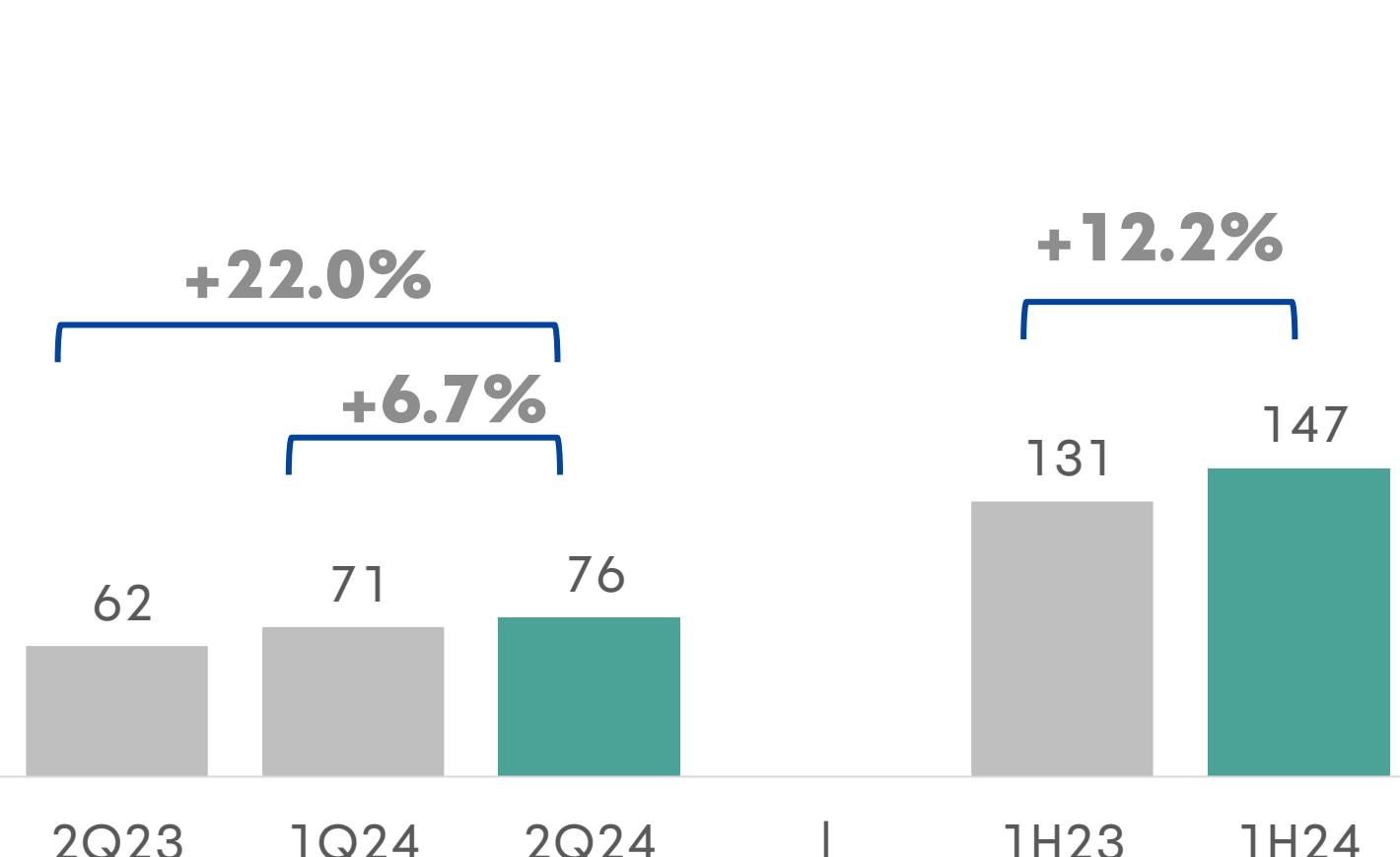
Premium Bonds Reserves

BRL million



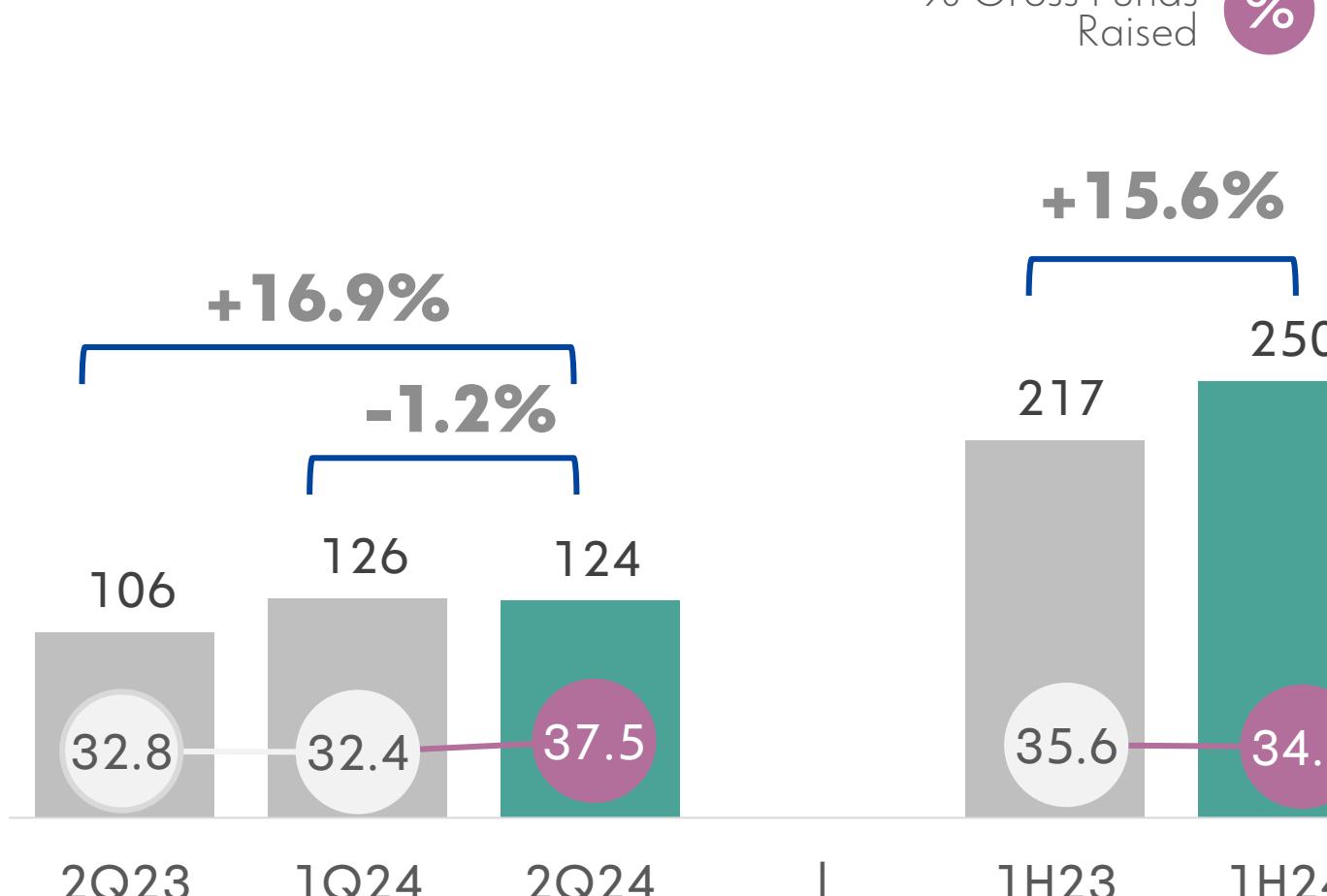
Operating Margin - Premium Bonds

BRL million



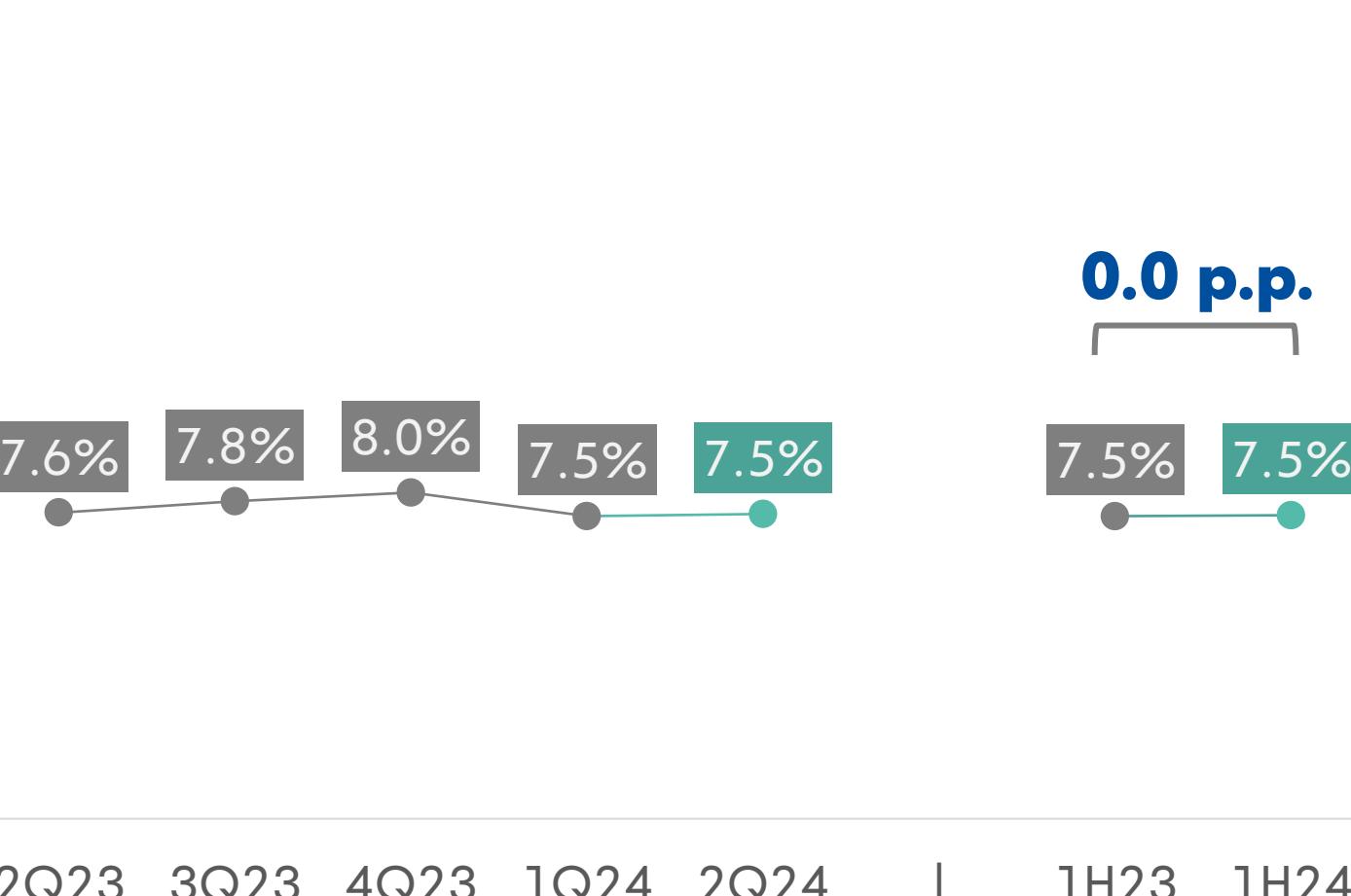
Net Revenue - Premium Bonds

BRL million



Commissioning - Premium Bonds

% Funds Raised



Funds Raised

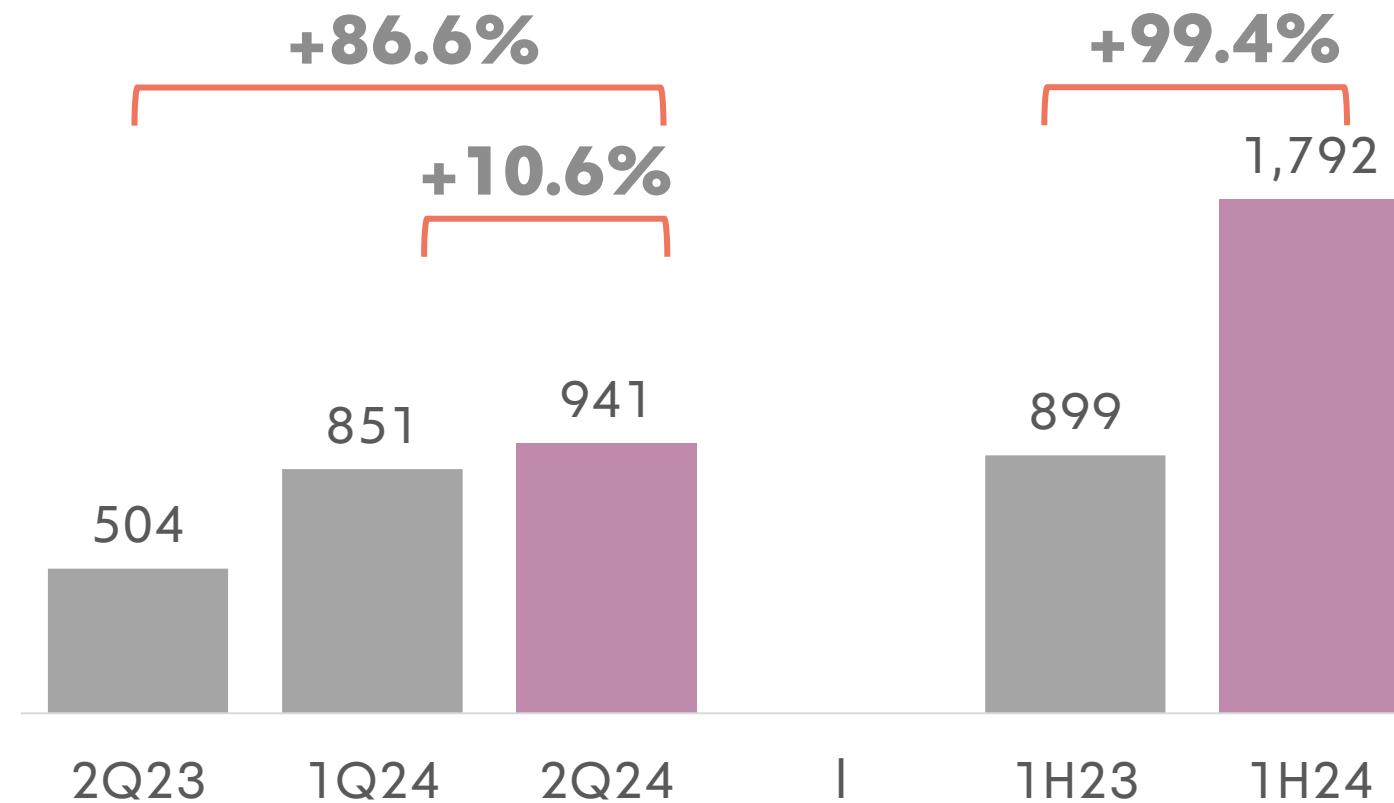
Highlight to the monthly payment modality, which increased by 43.3% over 2Q23.

Average Rate

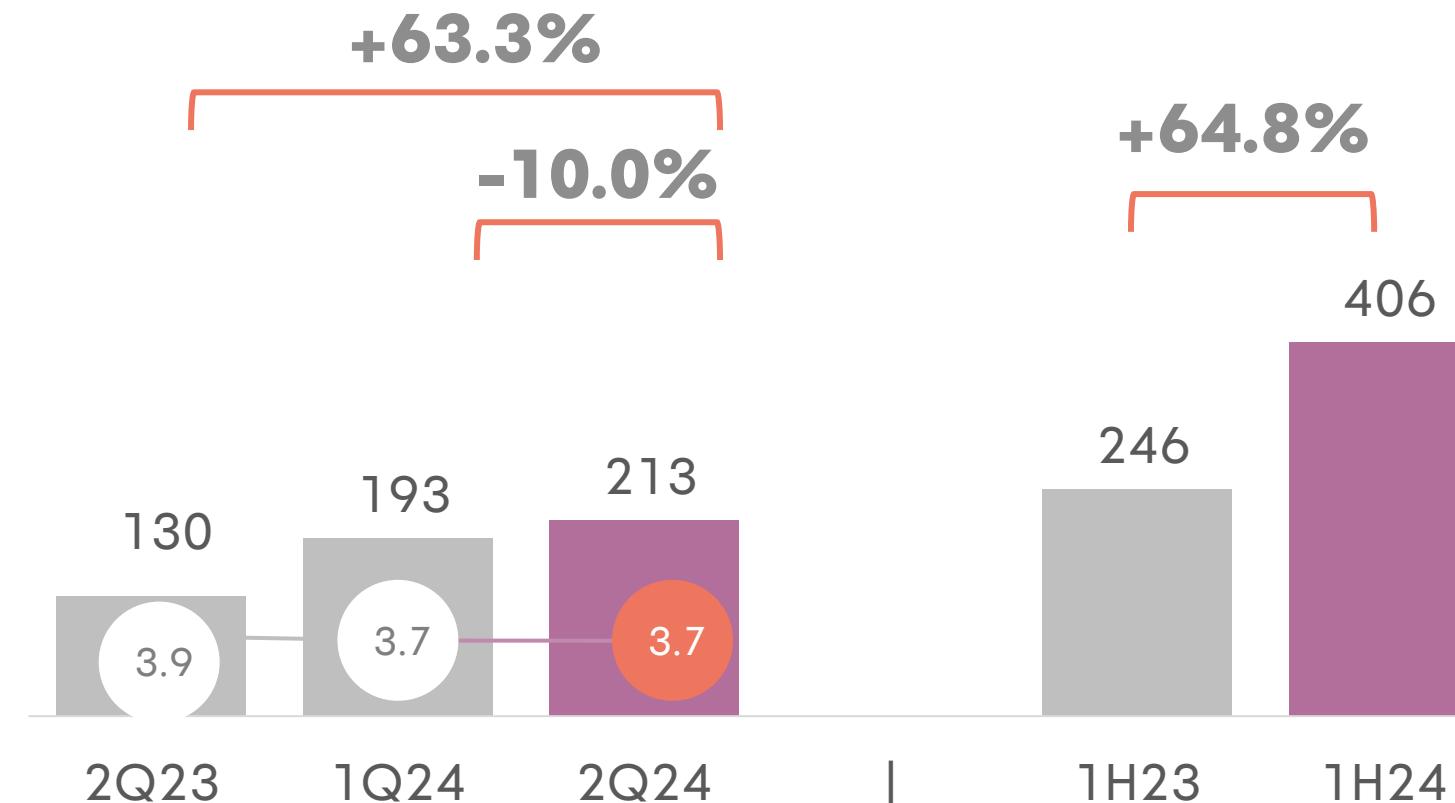
Increased in 2Q24, with a higher level of funds raised in the monthly payment modality, requiring lower levels of provisions for redemption.

Credit Letters (Consórcio) | Operating Performance

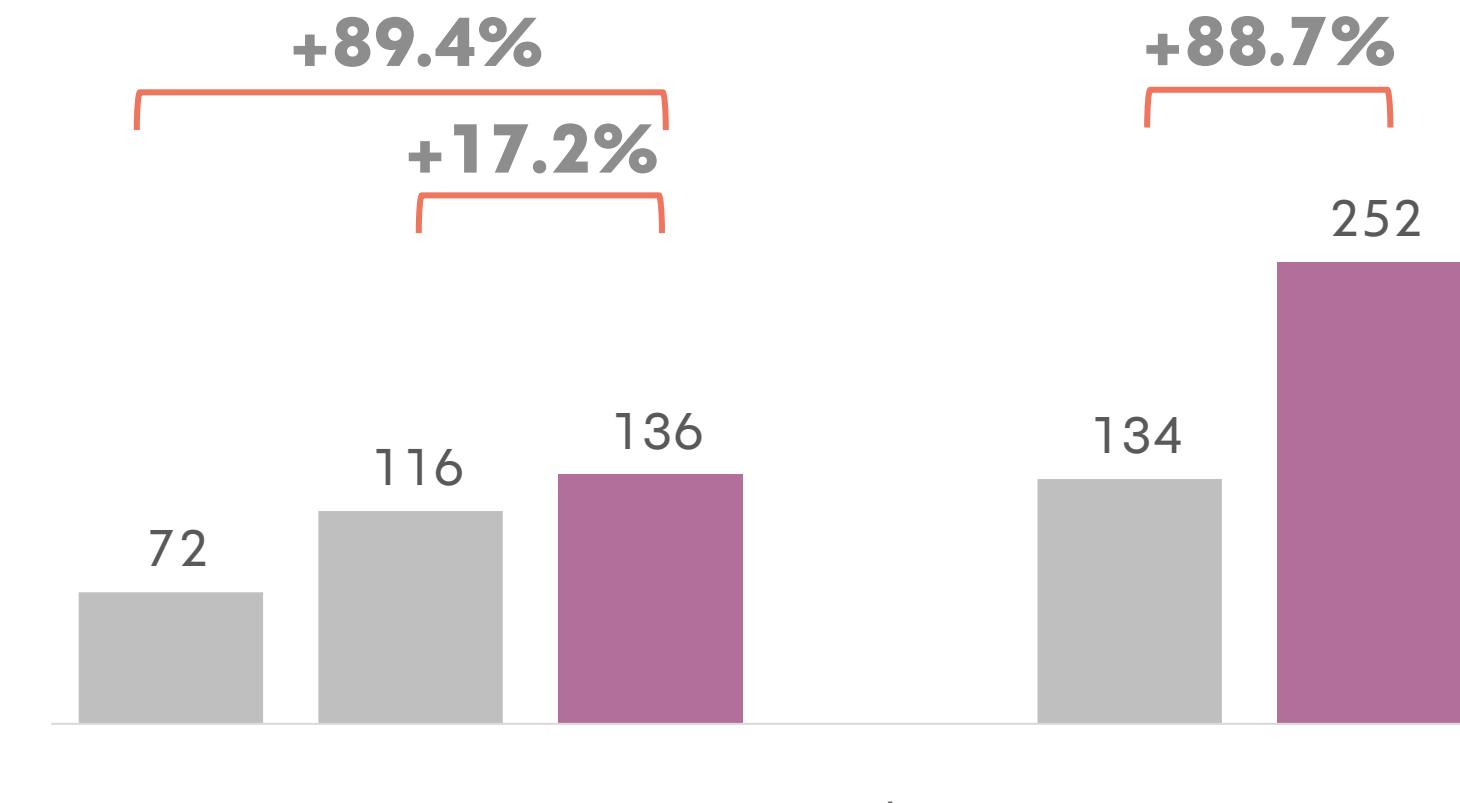
Funds Raised - **Credit Letters**
BRL million



Management Fee / Average Rate - **Credit Letters**
BRL million / % p.a.

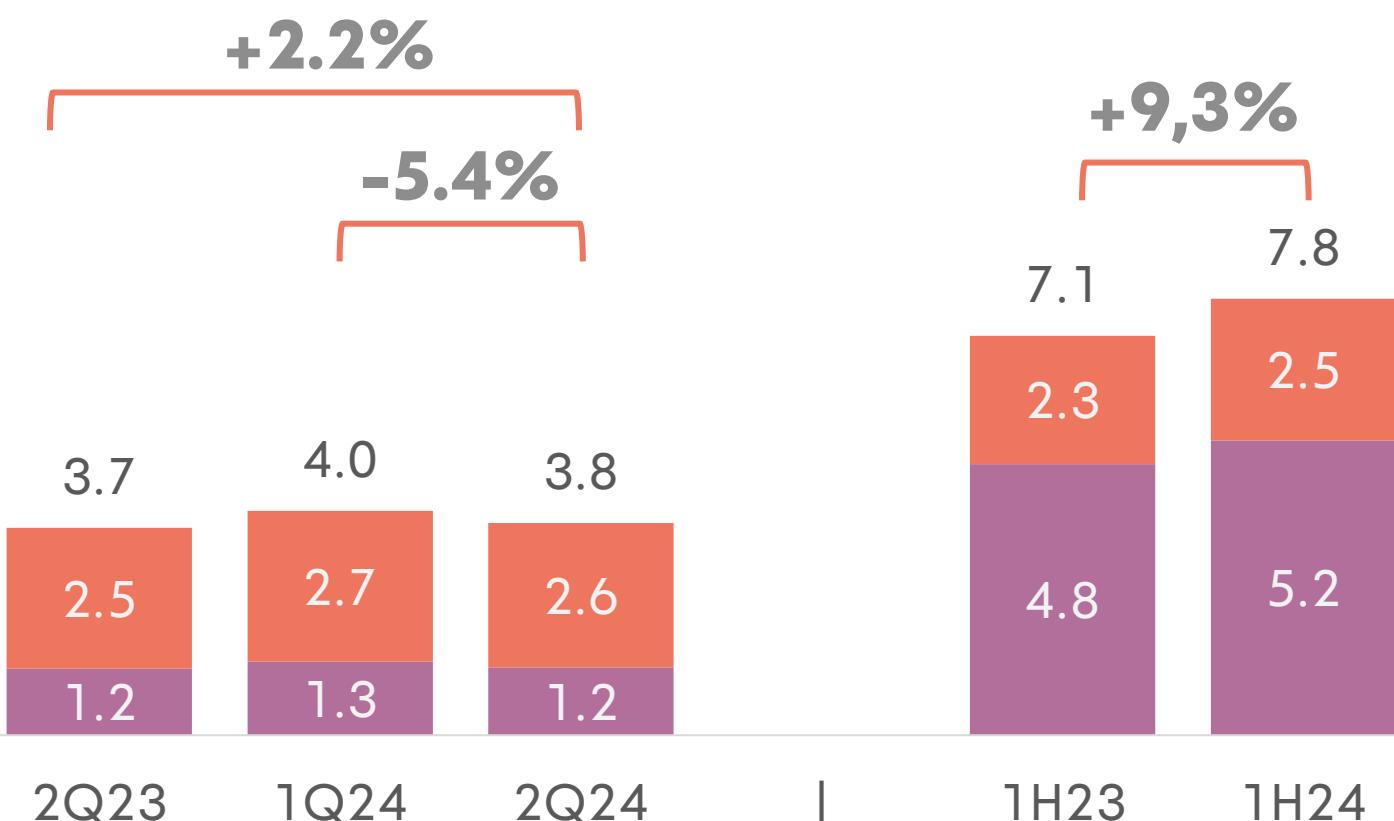


Operating Margin - **Credit Letters**
BRL million

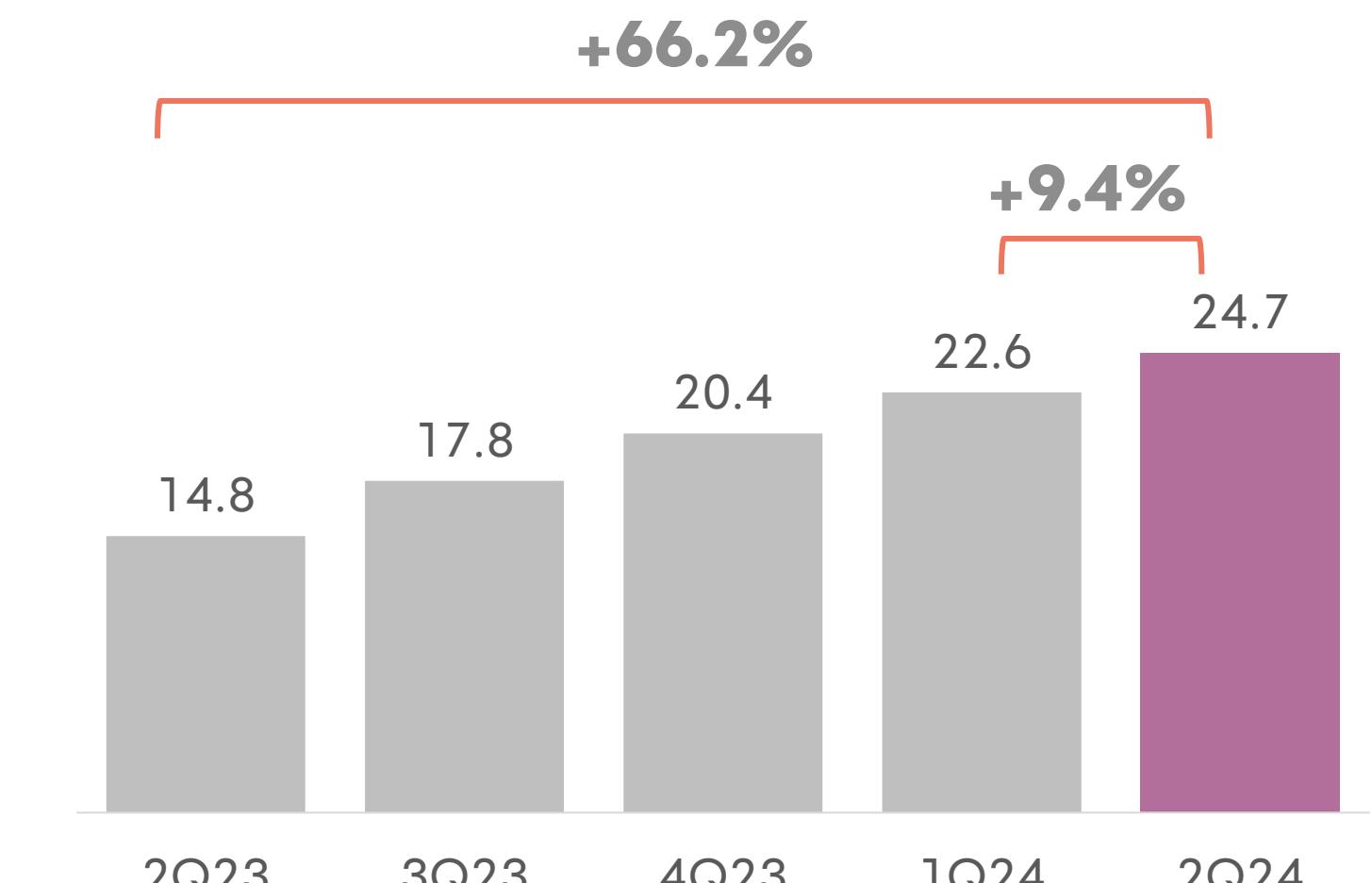


Total **Credit Letters**
BRL billion

■ Auto ■ Real Estate

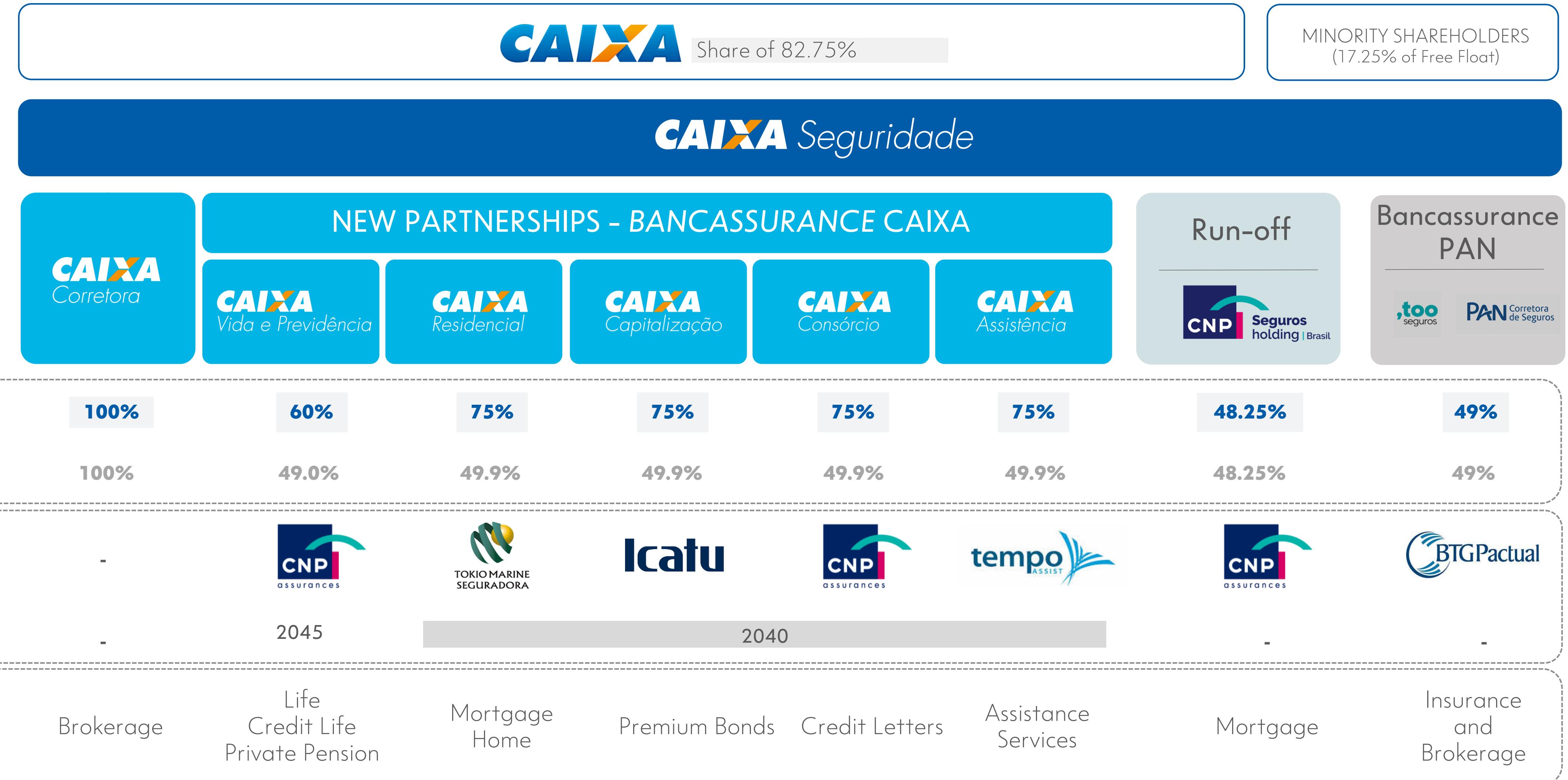


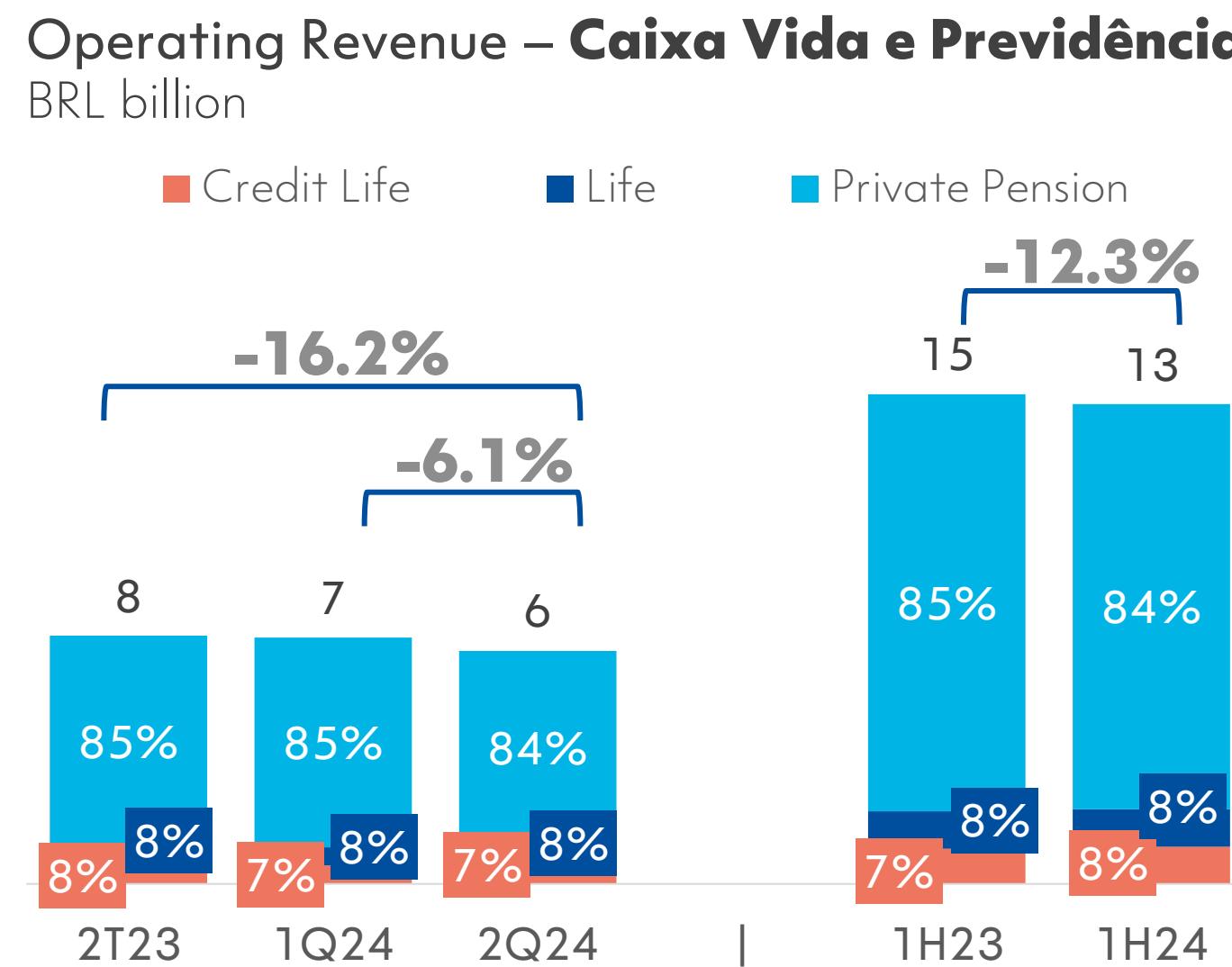
Inventory - **Credit Letters**
BRL billion



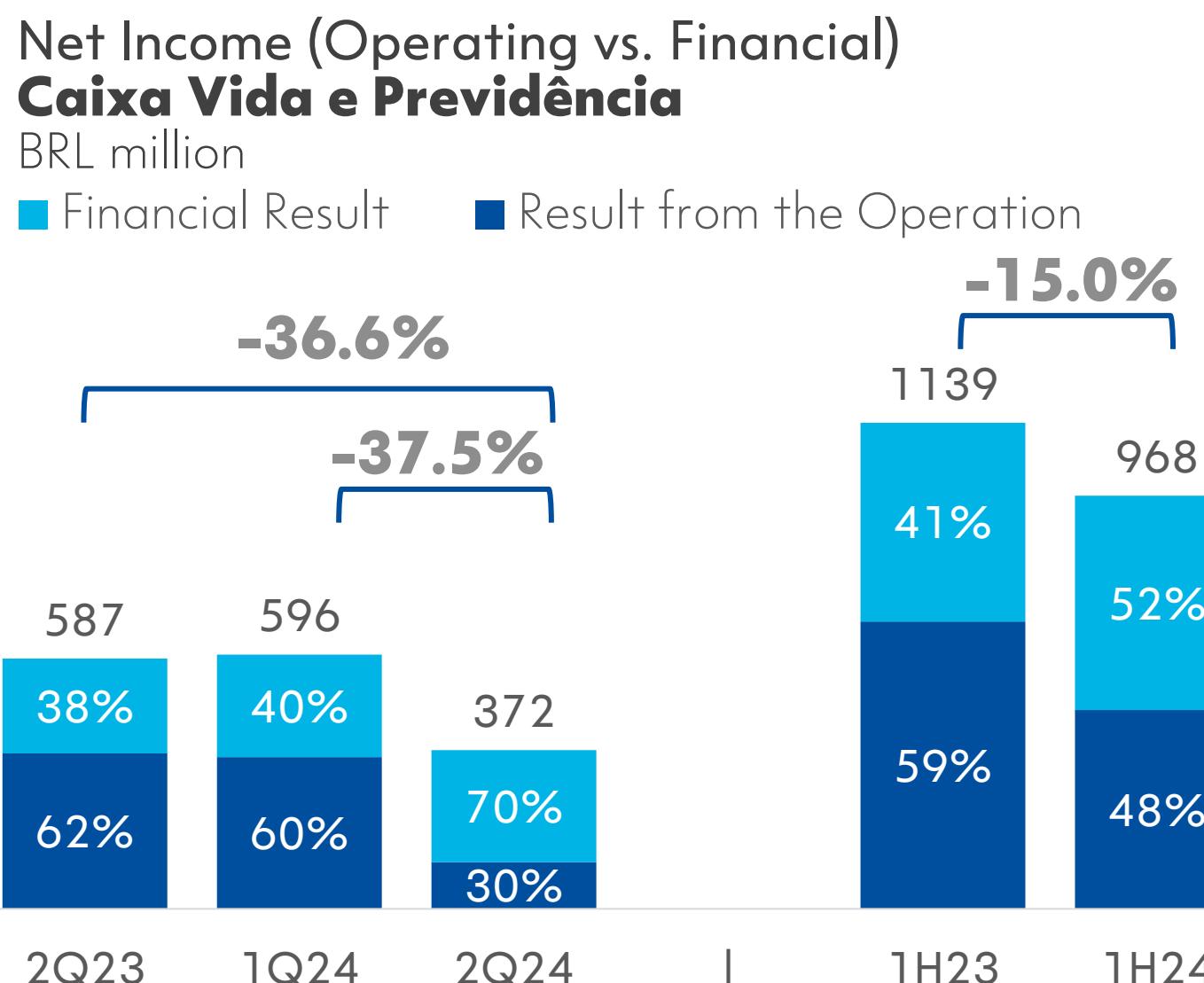
Credit Letters
Inventory volumes exceeded
BRL 24 billion in 2Q24.

Channels
Expansion of the sales channels for
Consórcio da Gente.



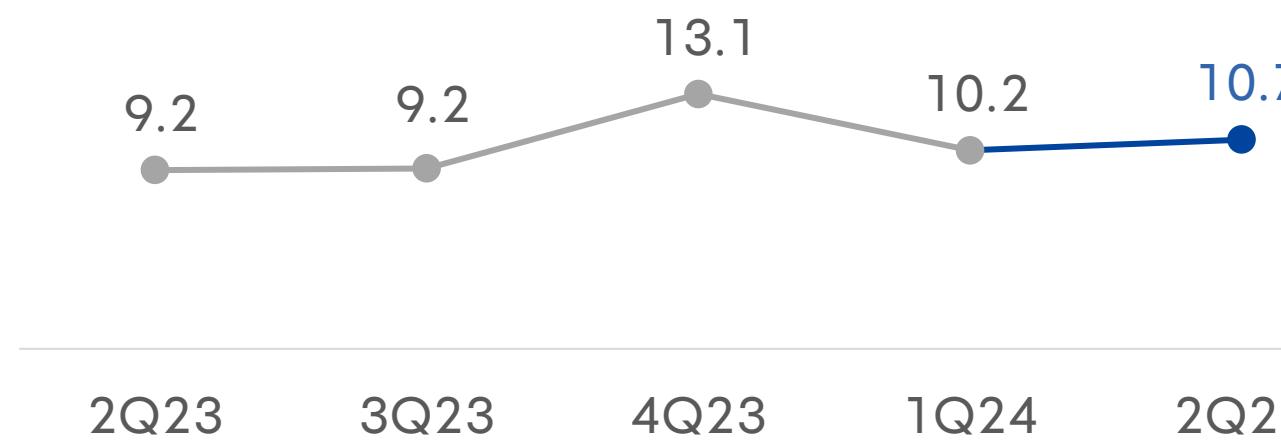


Operating Indicators



Administrative Expenses Ratio (IDA) Caixa Vida e Previdência

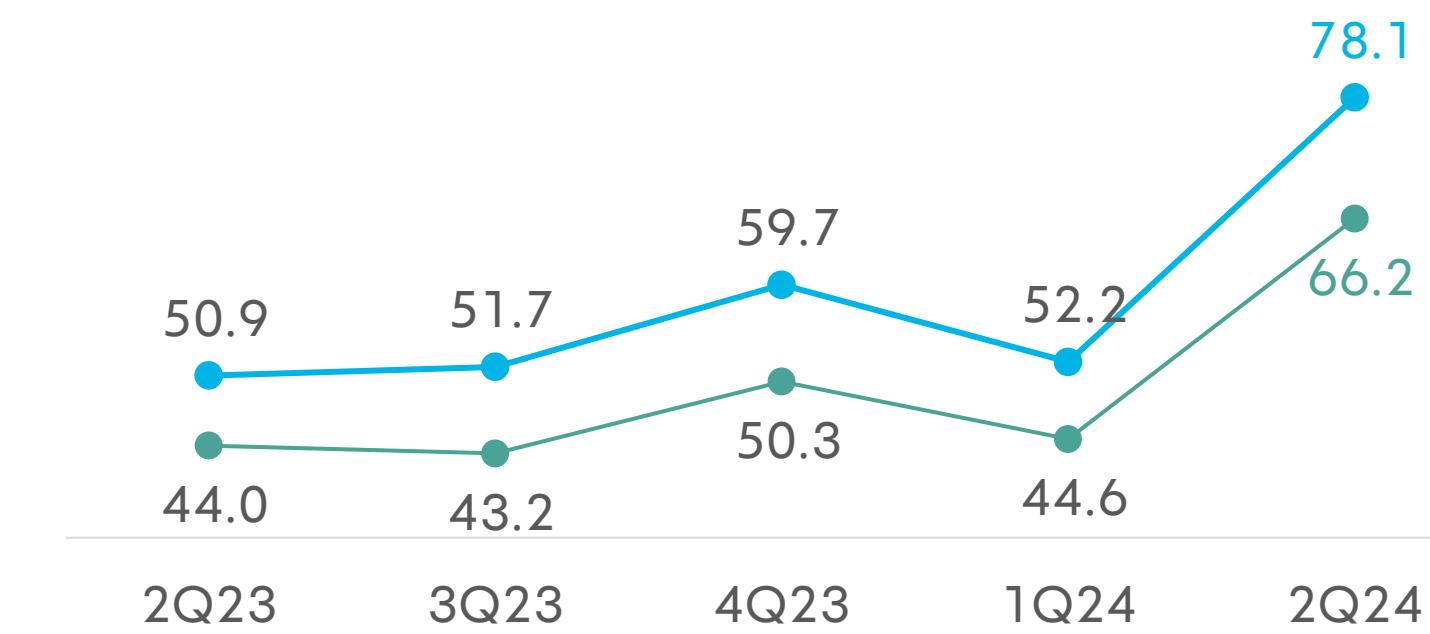
Administrative Expenses
% Operating Revenue



Combined (IC) and Expanded (ICA) Ratio Caixa Vida e Previdência

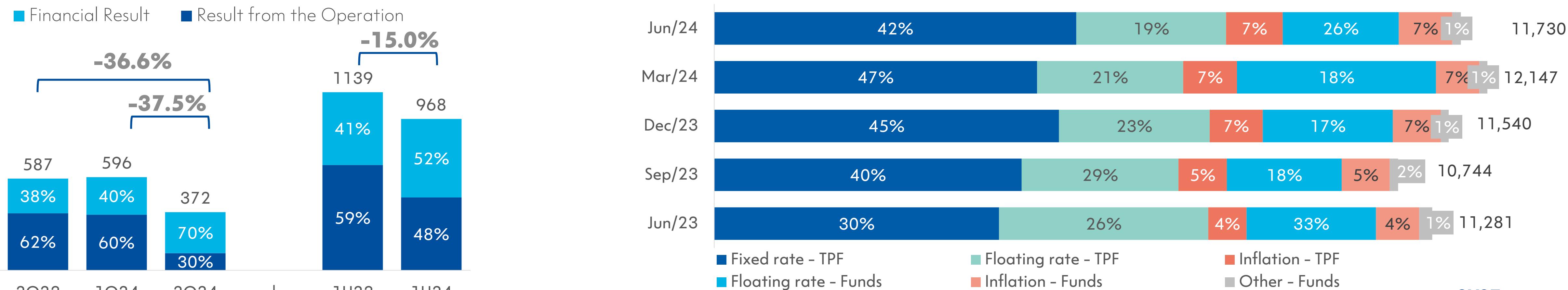
General and Administrative Expenses

• IC : % Operating Revenue
• ICA: % Operating Revenue + Financial Result



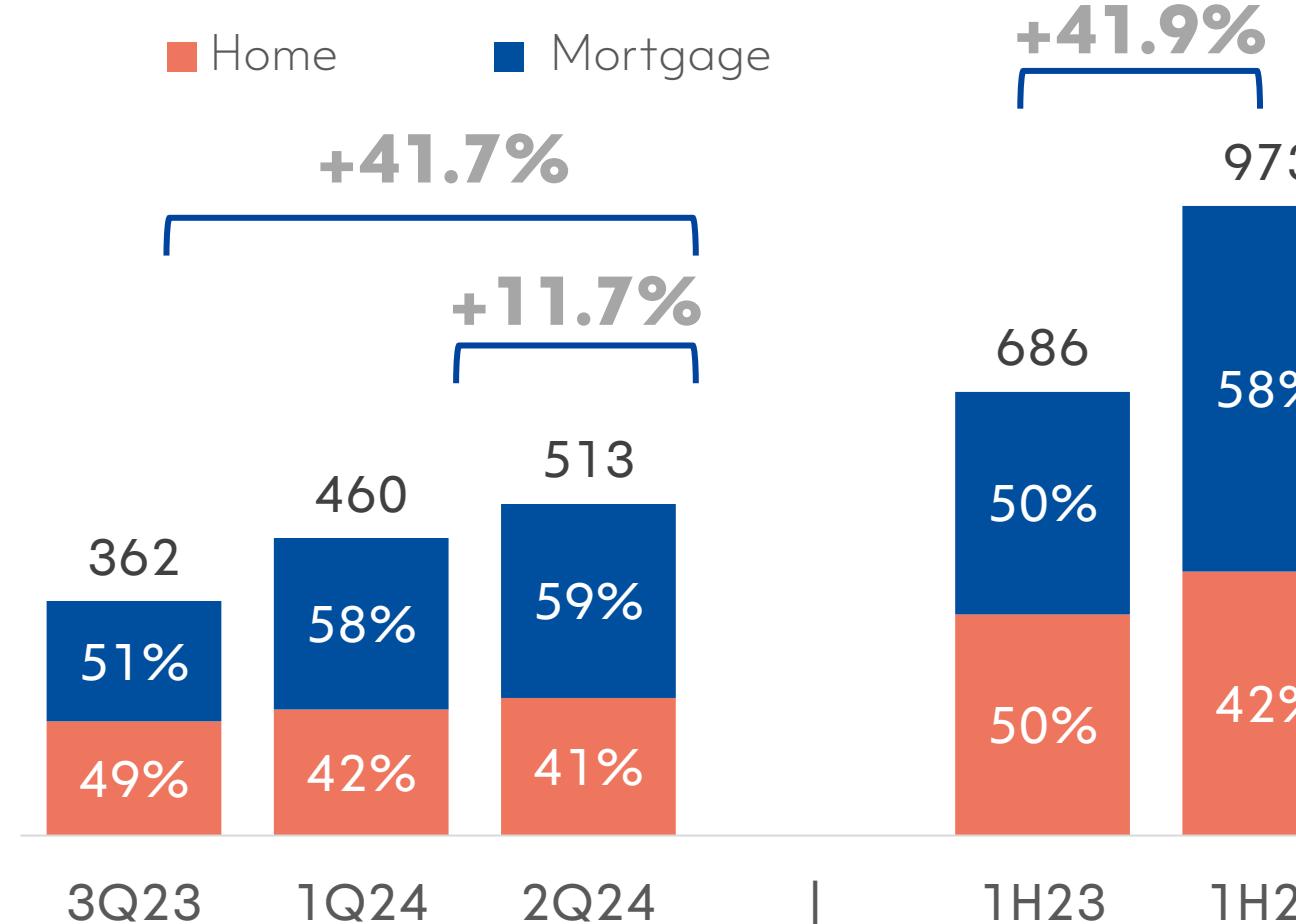
Investment Portfolio Composition – Caixa Vida e Previdência

% Financial investments (million)



Operating Revenue – Caixa Residencial

BRL million

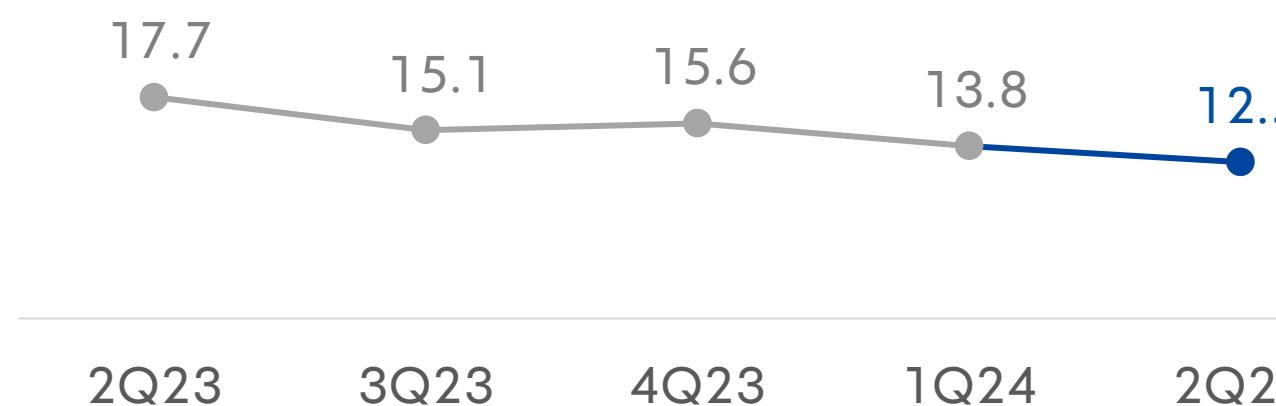


Operating Indicators

Administrative Expenses Ratio (IDA)

Caixa Residencial

Administrative Expenses
% Operating Revenue



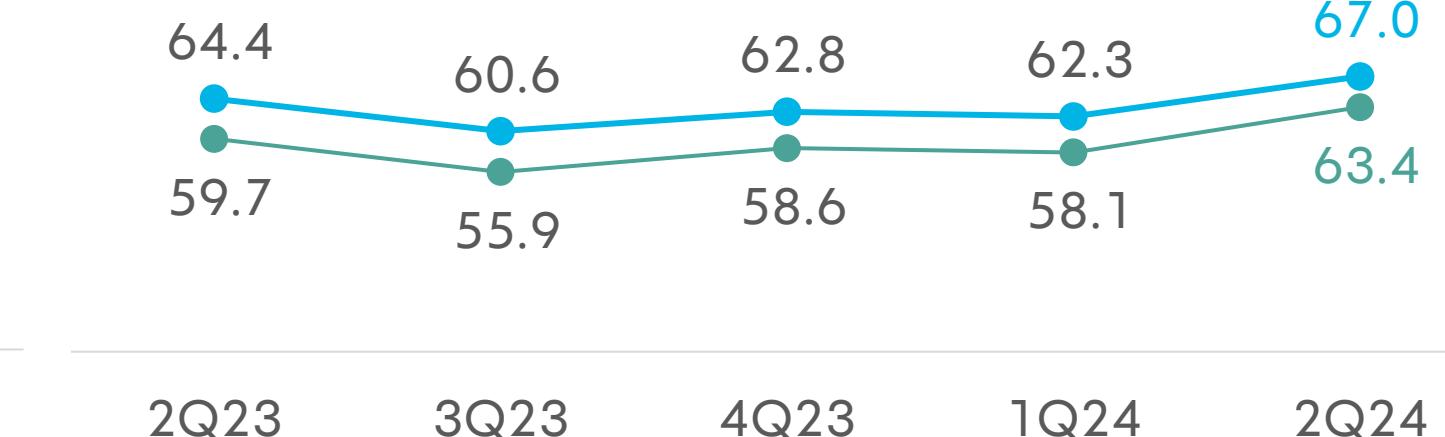
Combined (IC) and Expanded (ICA) Ratio

Caixa Residencial

General and Administrative Expenses

IC: % Operating Revenue

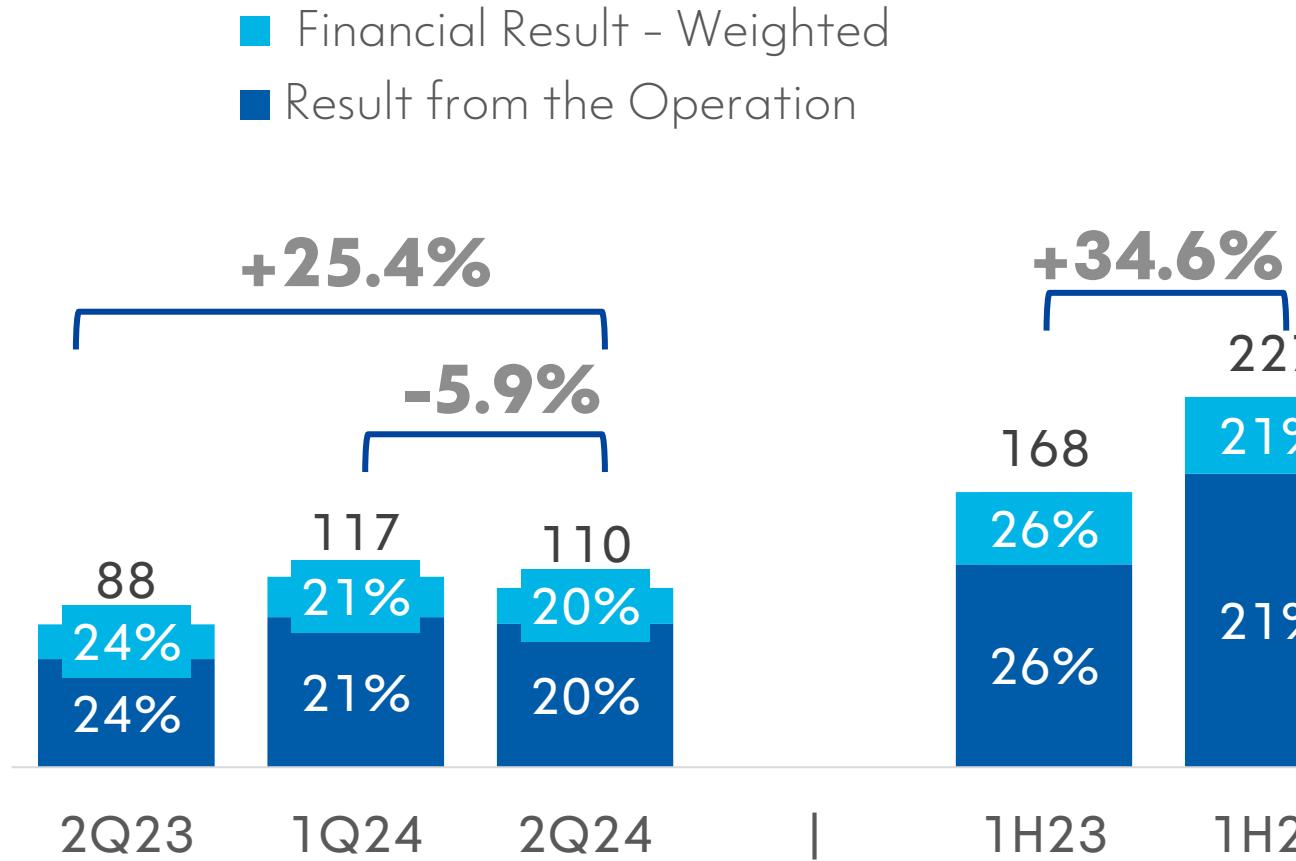
ICA: % Operating Revenue + Financial Result



Net Income (Operating vs. Financial)

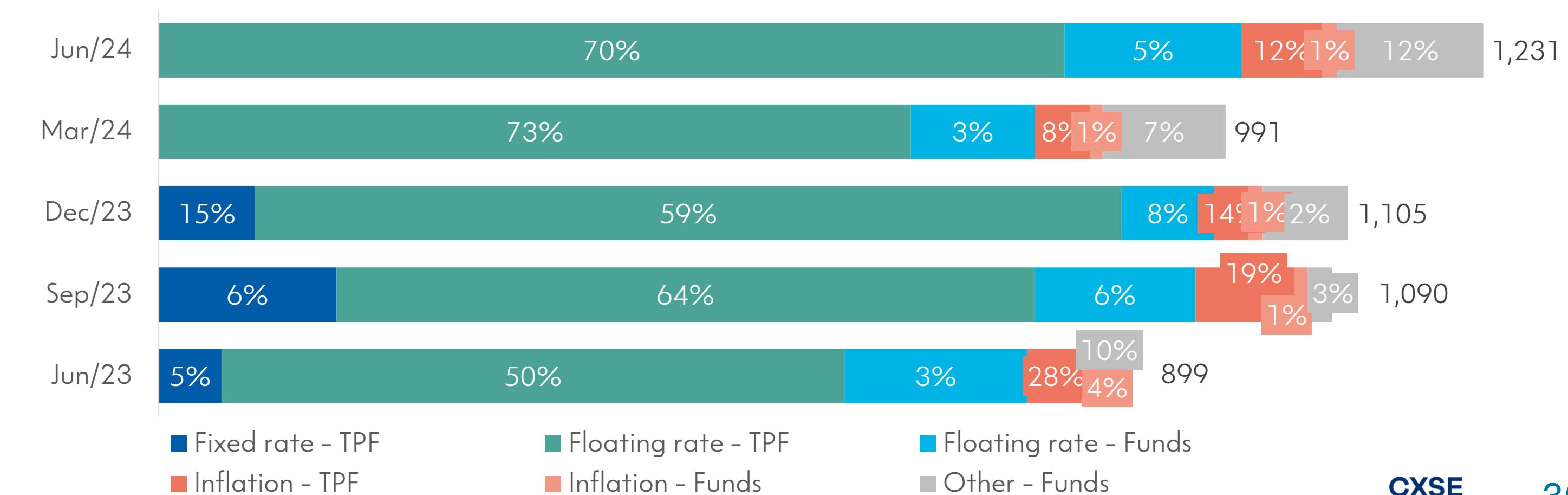
Caixa Residencial

BRL million



Investment Portfolio Composition – Caixa Residencial

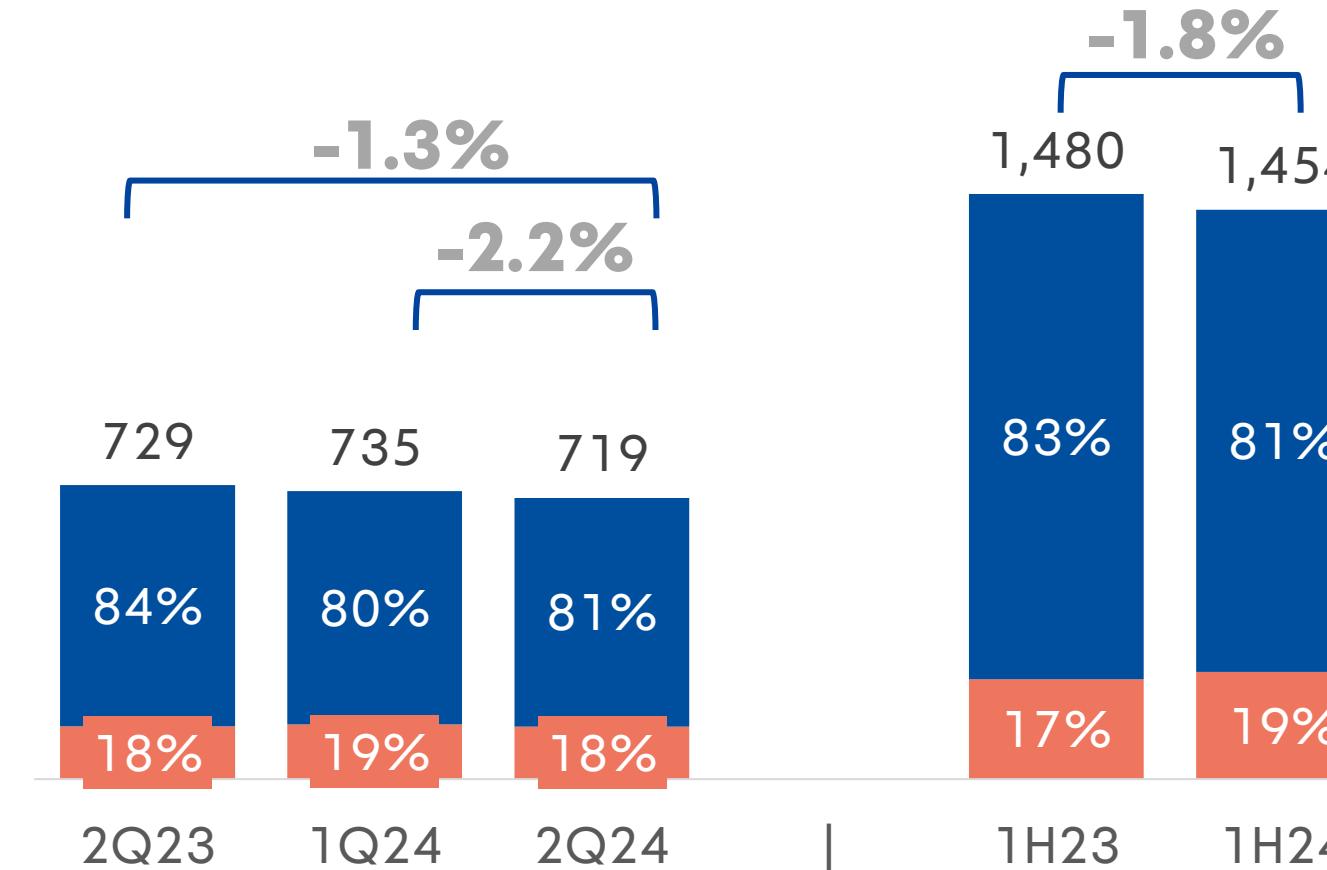
% Financial investments (million)



Revenues from Operations – **CNP Holding**

BRL million

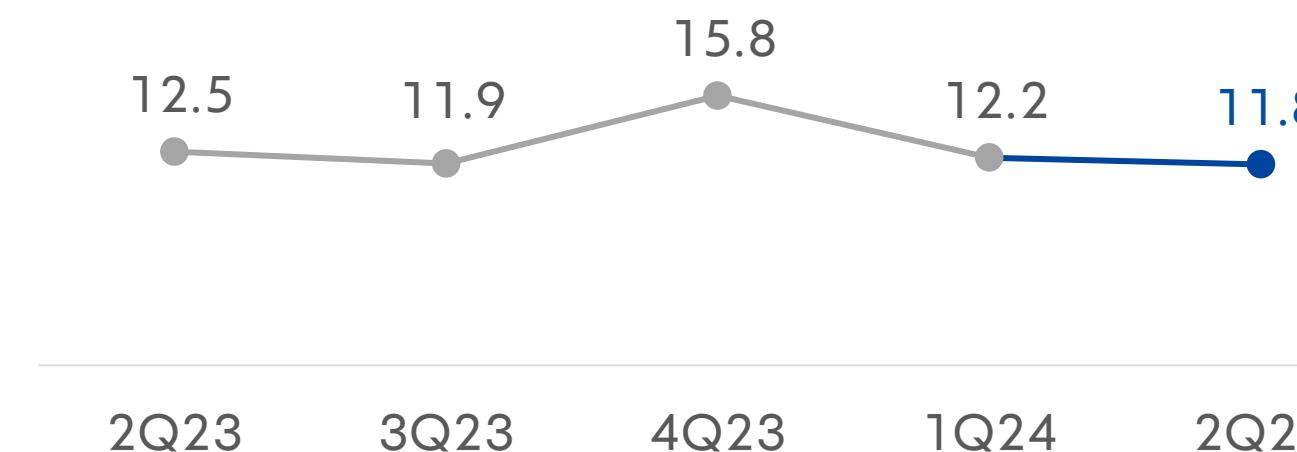
■ Other ■ Mortgage



Administrative Expenses Ratio (IDA) **CNP Holding**

Administrative Expenses
% Operating Revenue

Operating Indicators

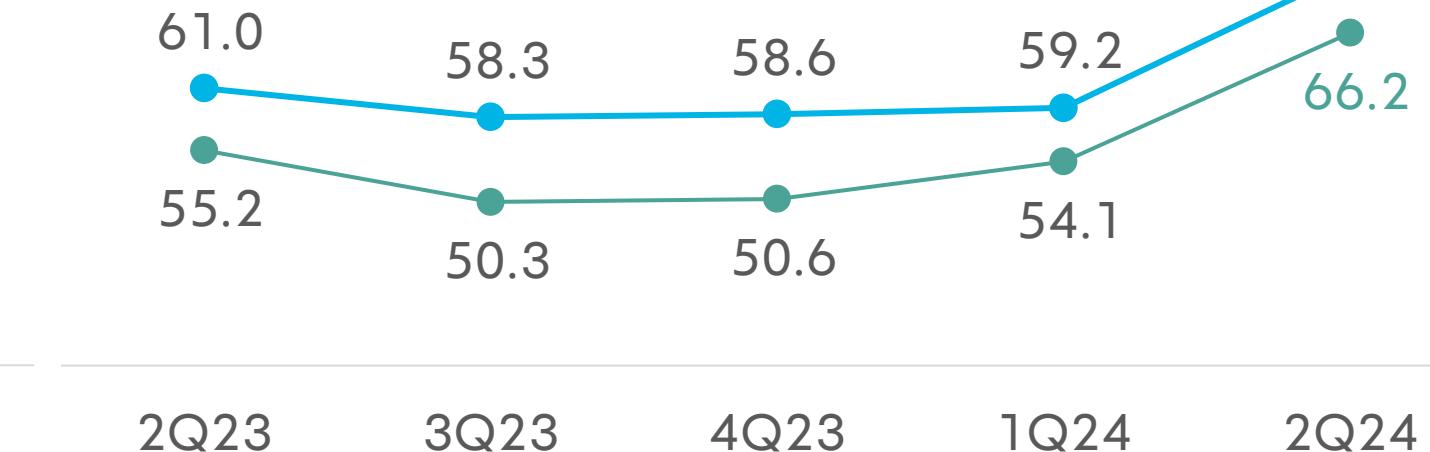


Combined (IC) and Expanded (ICA) Ratio **CNP Holding**

General and Administrative Expenses

● IC: % Operating Revenue

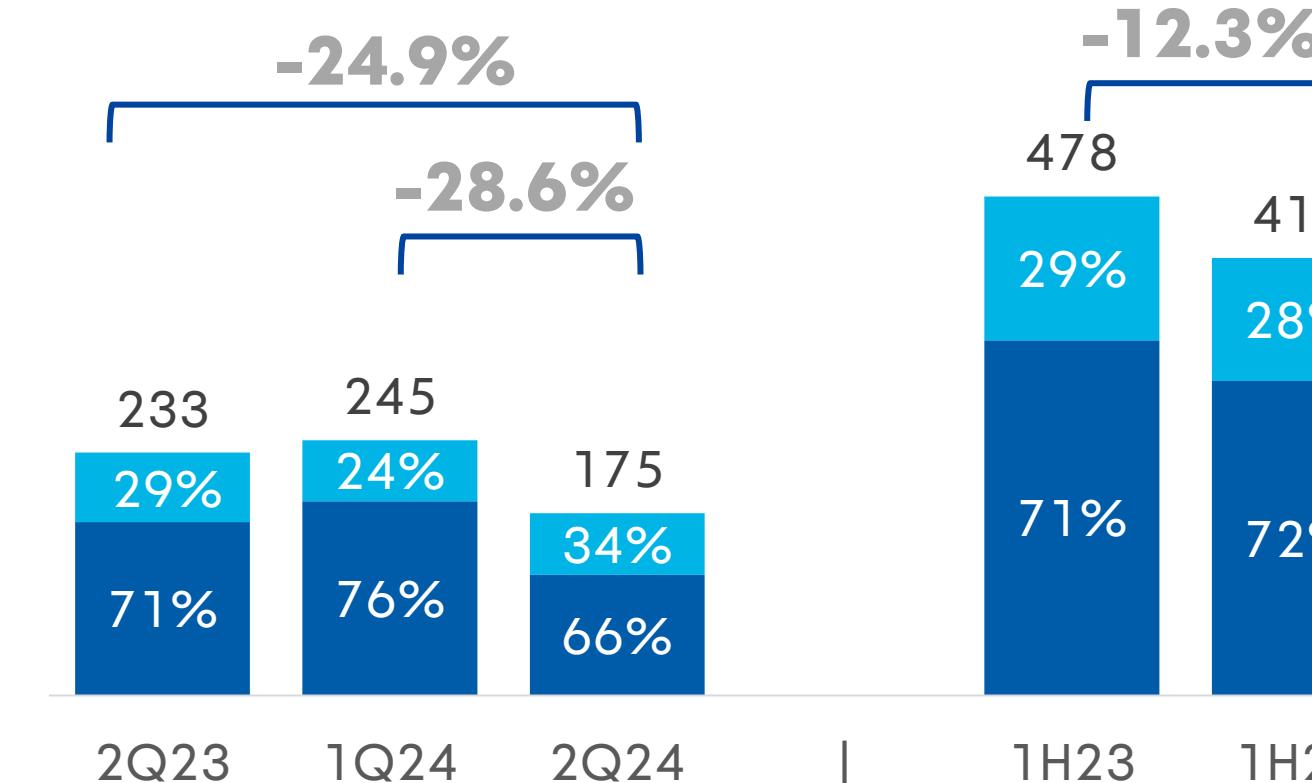
● ICA: % Operating Revenue + Financial Result



Net Income (Operating vs. Financial) **CNP Holding**

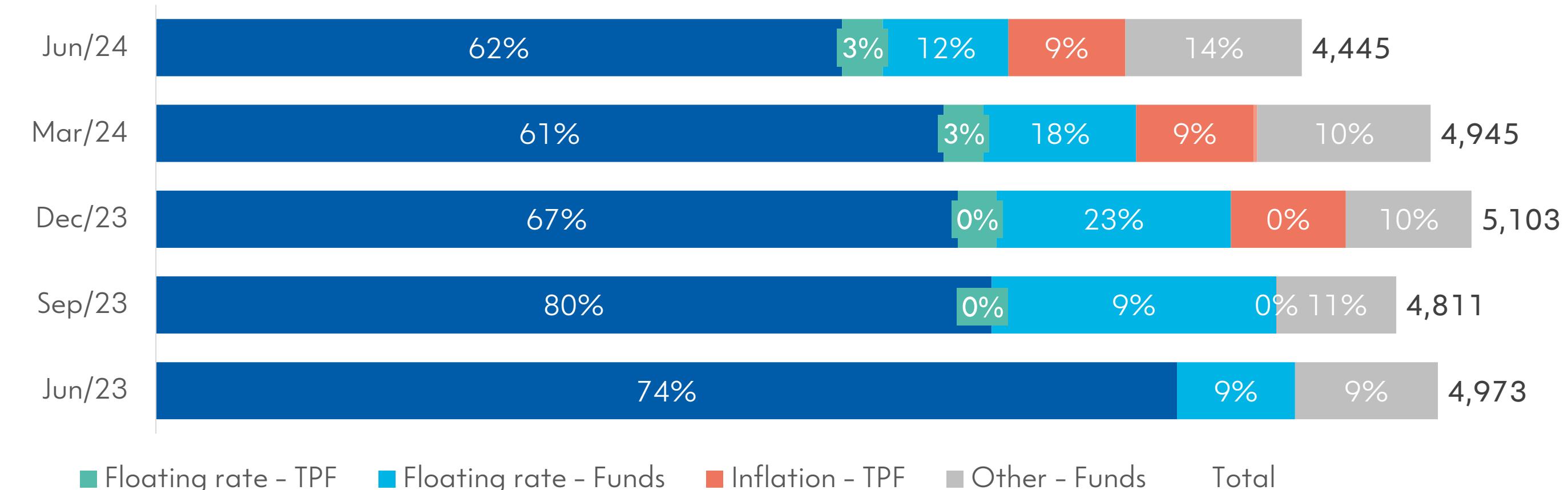
BRL million

■ Financial Result - Weighted
■ Result from the Operation



Investment Portfolio Composition – **CNP Holding**

% Financial investments (million)

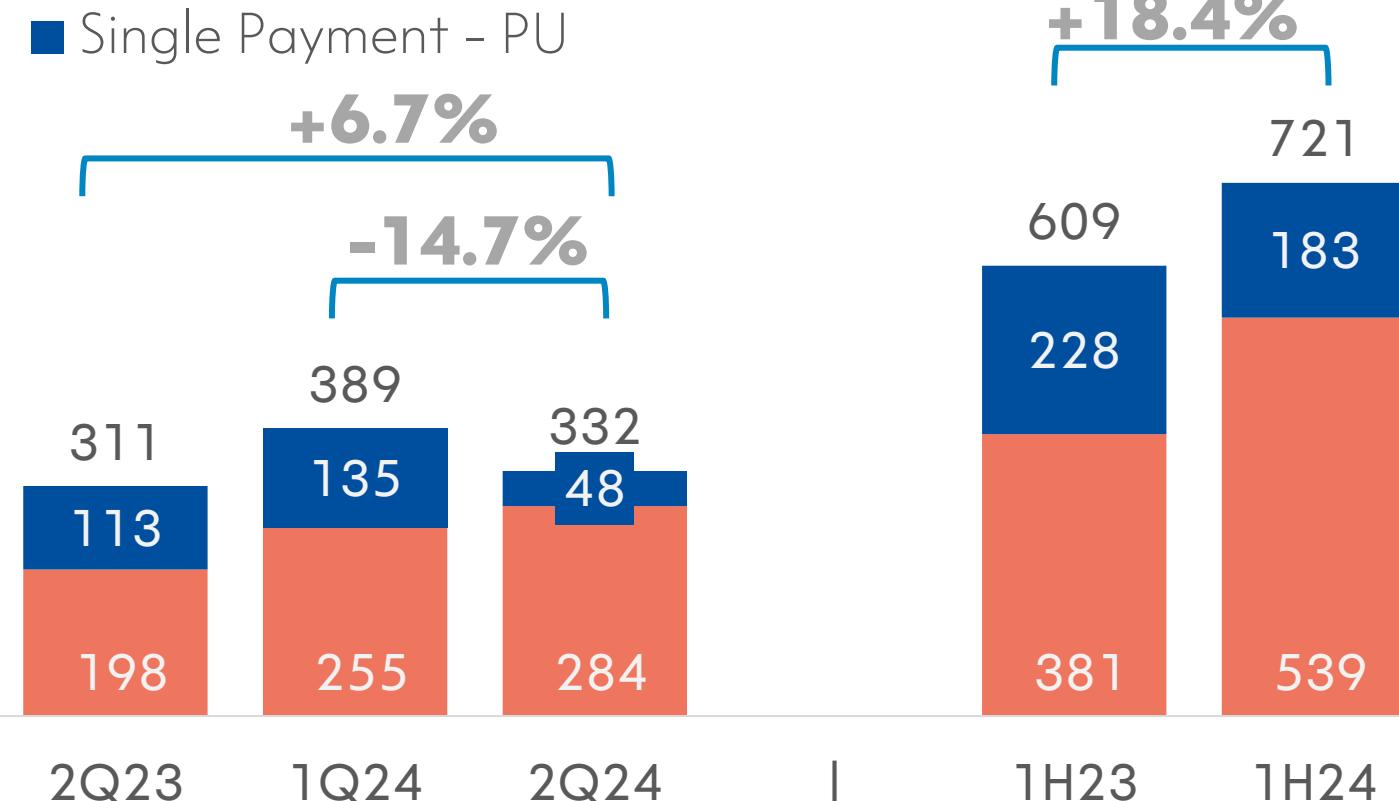


■ Floating rate - TPF ■ Floating rate - Funds ■ Inflation - TPF ■ Other - Funds Total

Funds Raised – Caixa Capitalização

BRL million

- Monthly Payment - PM
- Single Payment - PU



+6.7%

-14.7%

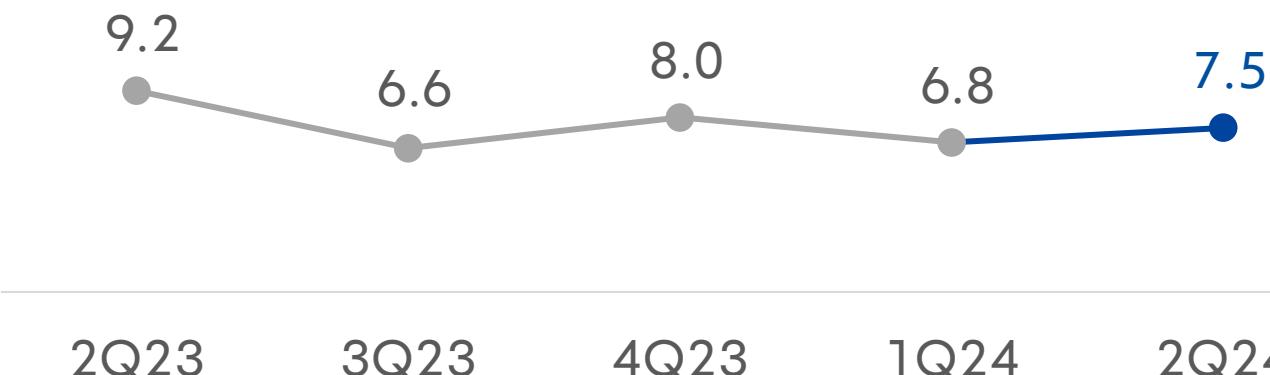
+18.4%

Operating Indicators

Administrative Expenses Ratio (IDA)

Caixa Capitalização

Administrative Expenses
% Operating Revenue



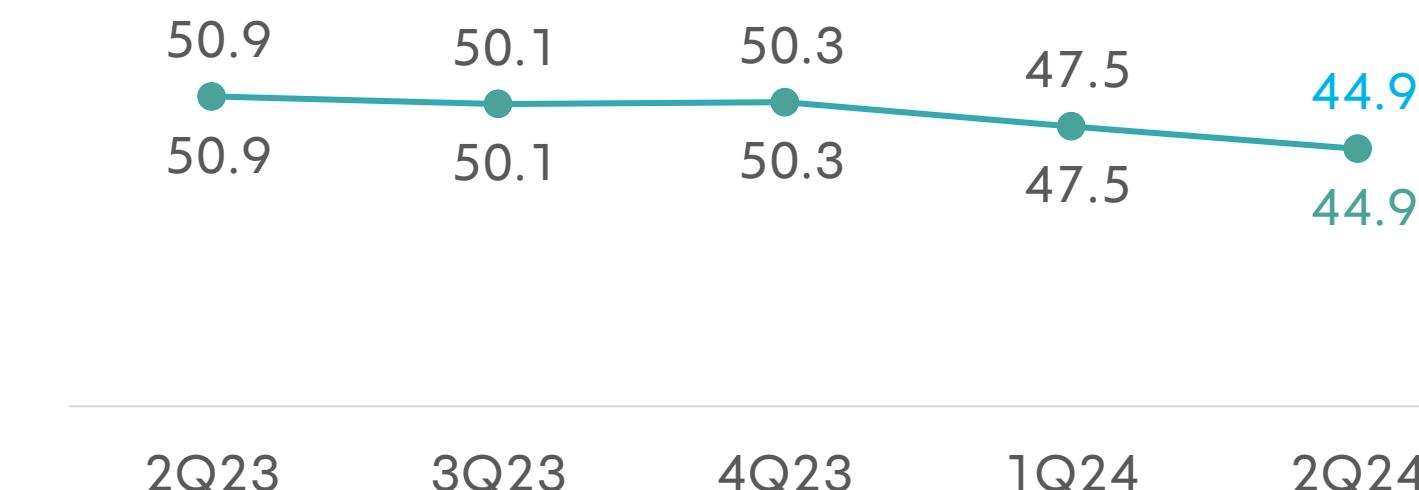
Combined (IC) and Expanded (ICA) Ratio

Caixa Capitalização

General and Administrative Expenses

IC : % Operating Revenue

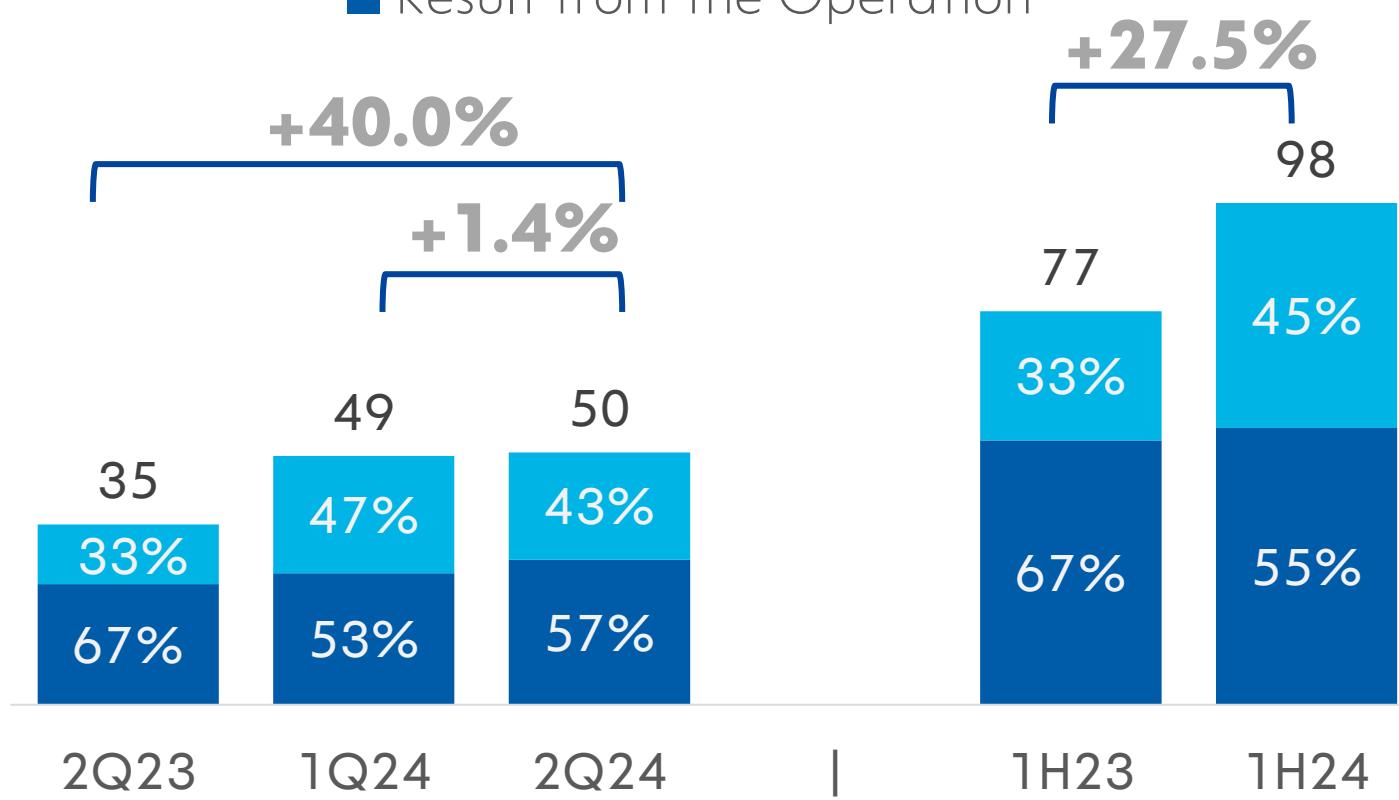
ICA : % Operating Revenue + Financial Result



Net Income (Operating vs. Financial) Caixa Capitalização

BRL million

- Financial Result - Weighted
- Result from the Operation



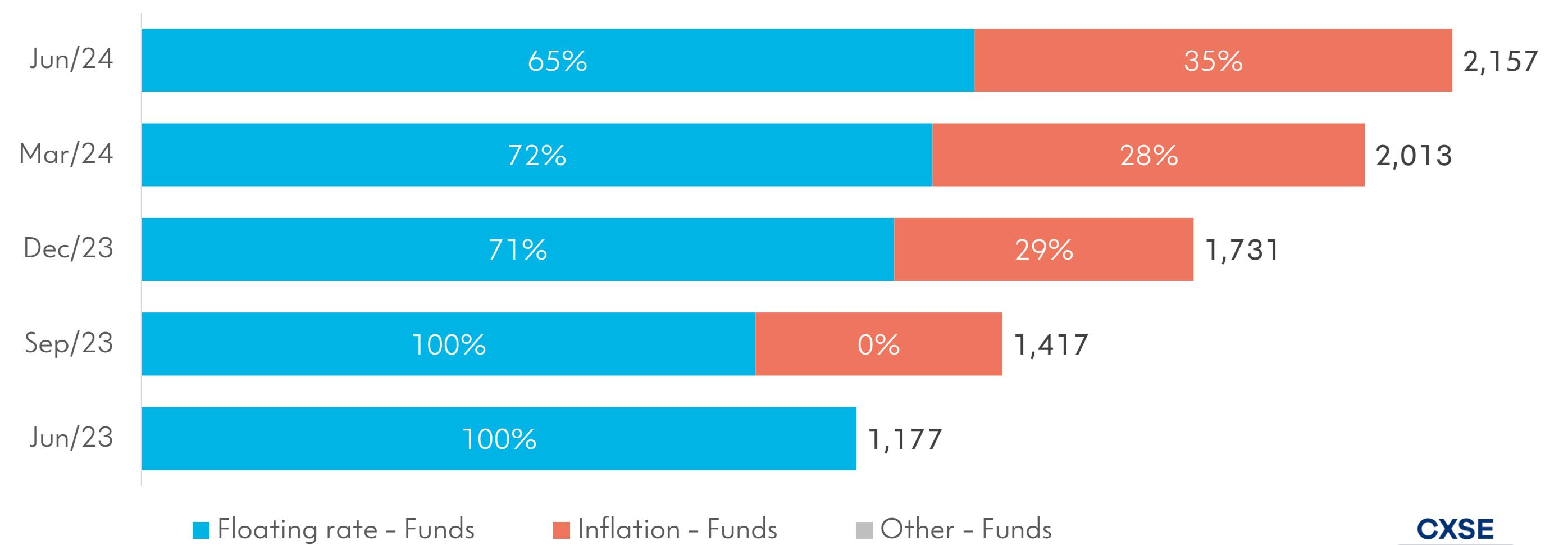
+40.0%

+1.4%

+27.5%

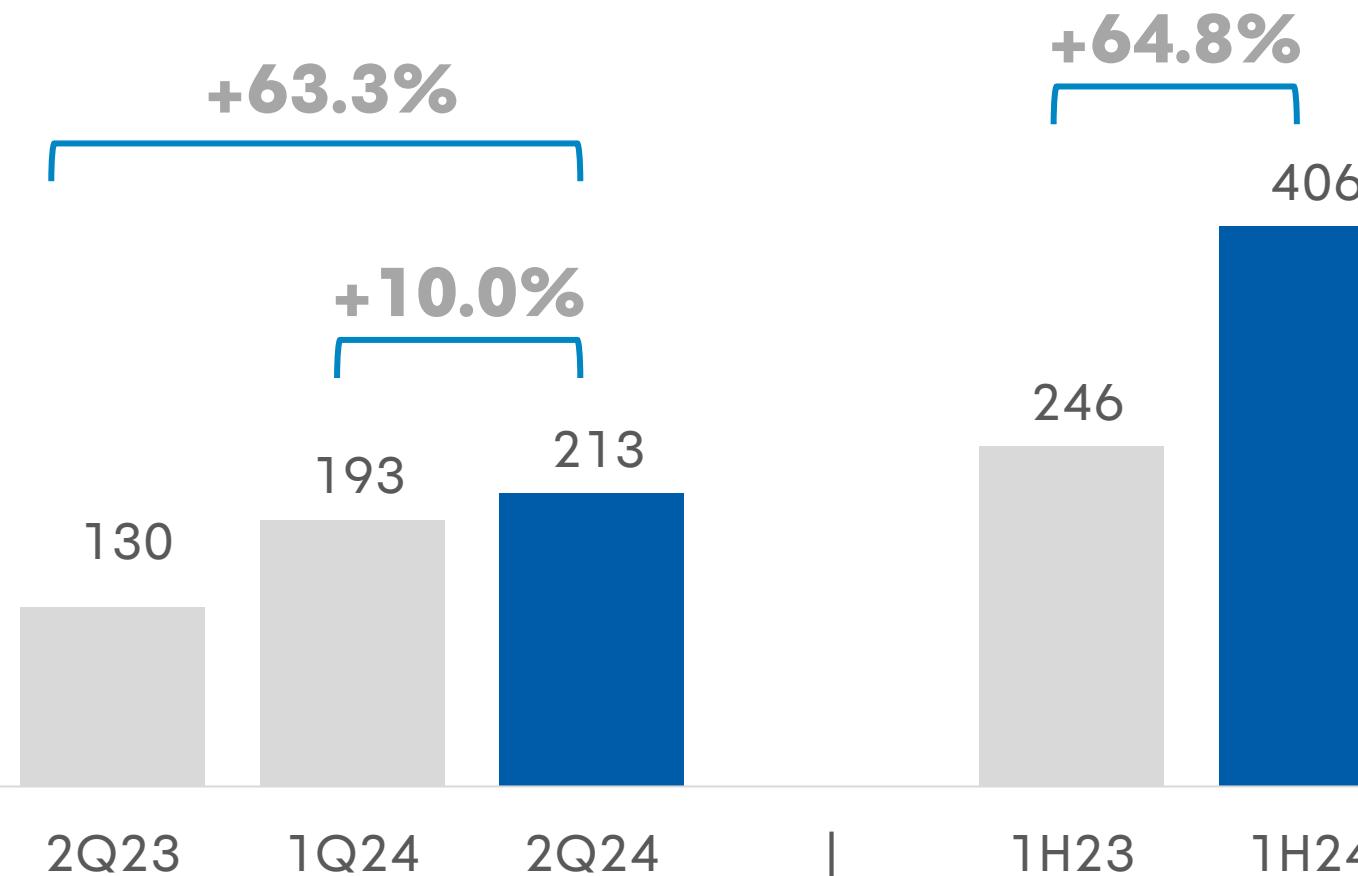
Investment Portfolio Composition – Caixa Capitalização

% Financial investments (million)



Revenue from Services – Caixa Consórcio

BRL million

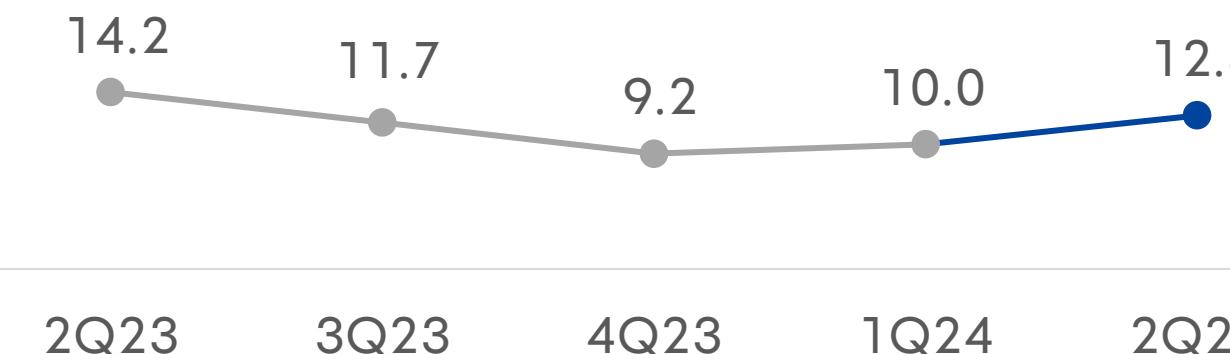


Operating Indicators

Administrative Expenses Ratio (IDA)

Caixa Consórcio

Administrative Expenses
% Operating Revenue



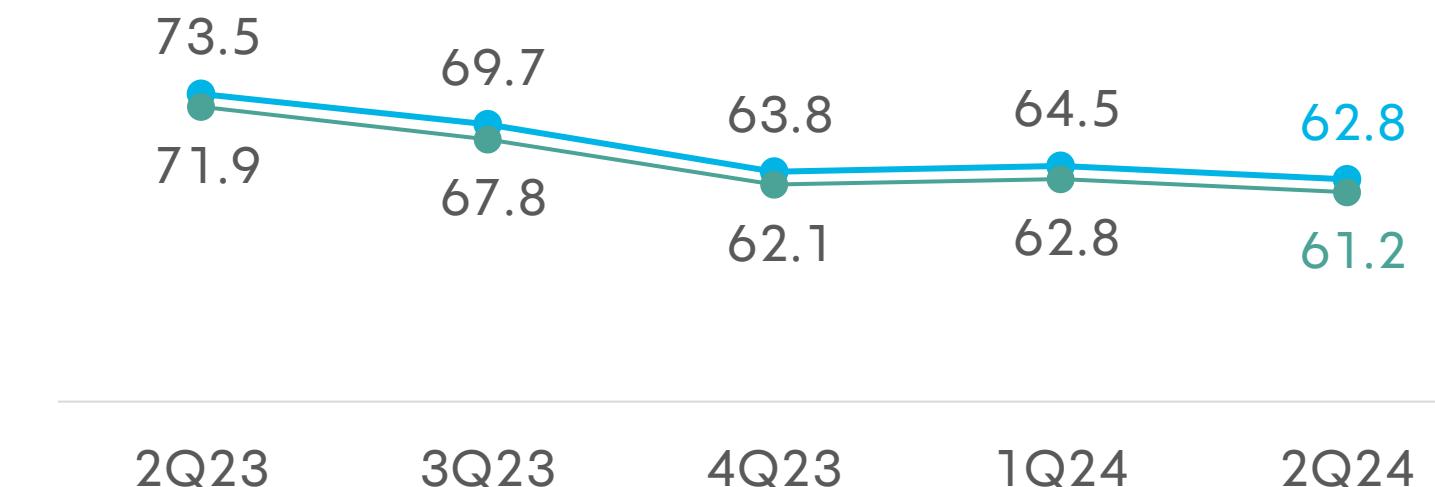
Combined (IC) and Expanded (ICA) Ratio

Caixa Consórcio

General and Administrative Expenses

IC: % Operating Revenue

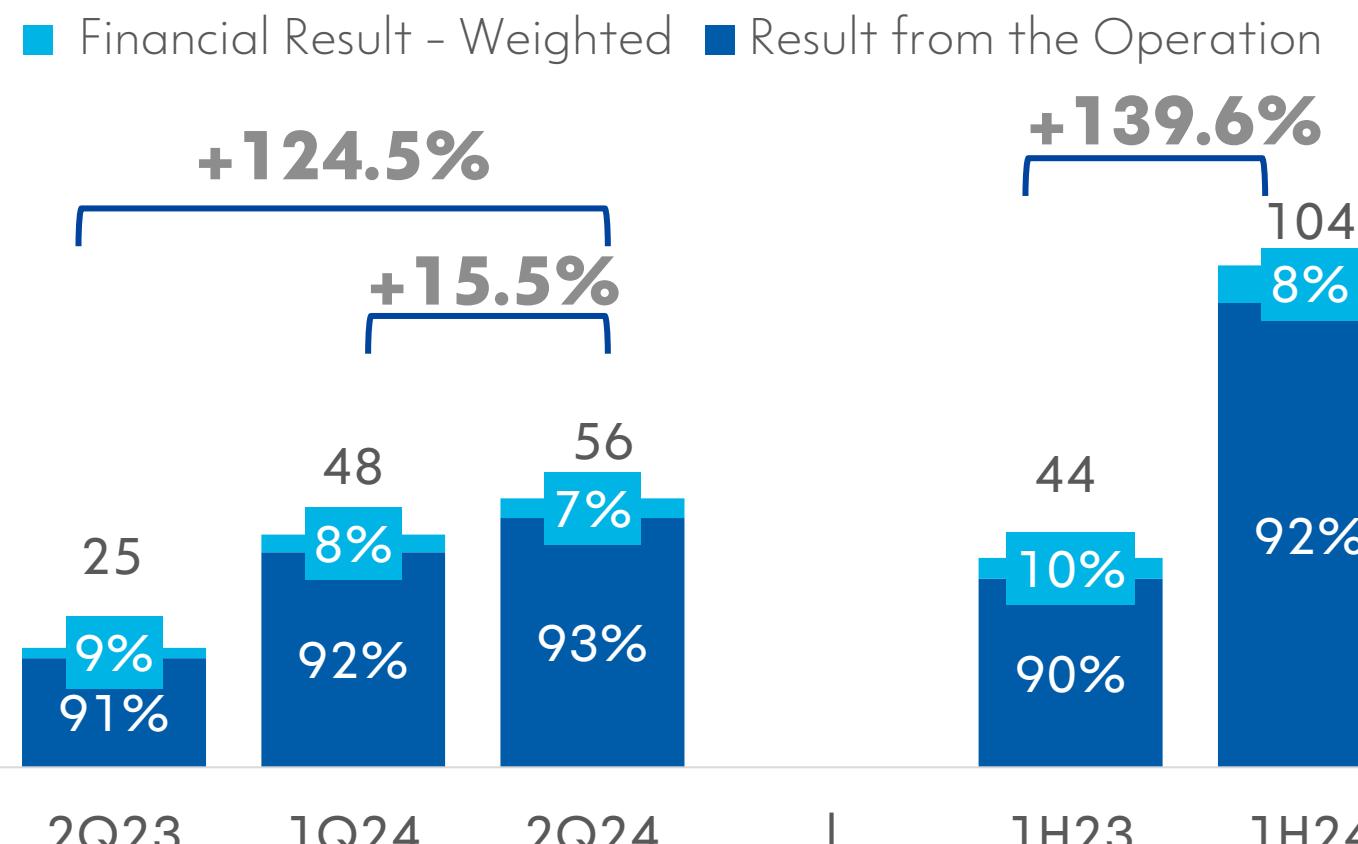
ICA: % Operating Revenue + Financial Result



Net Income (Operating vs. Financial)

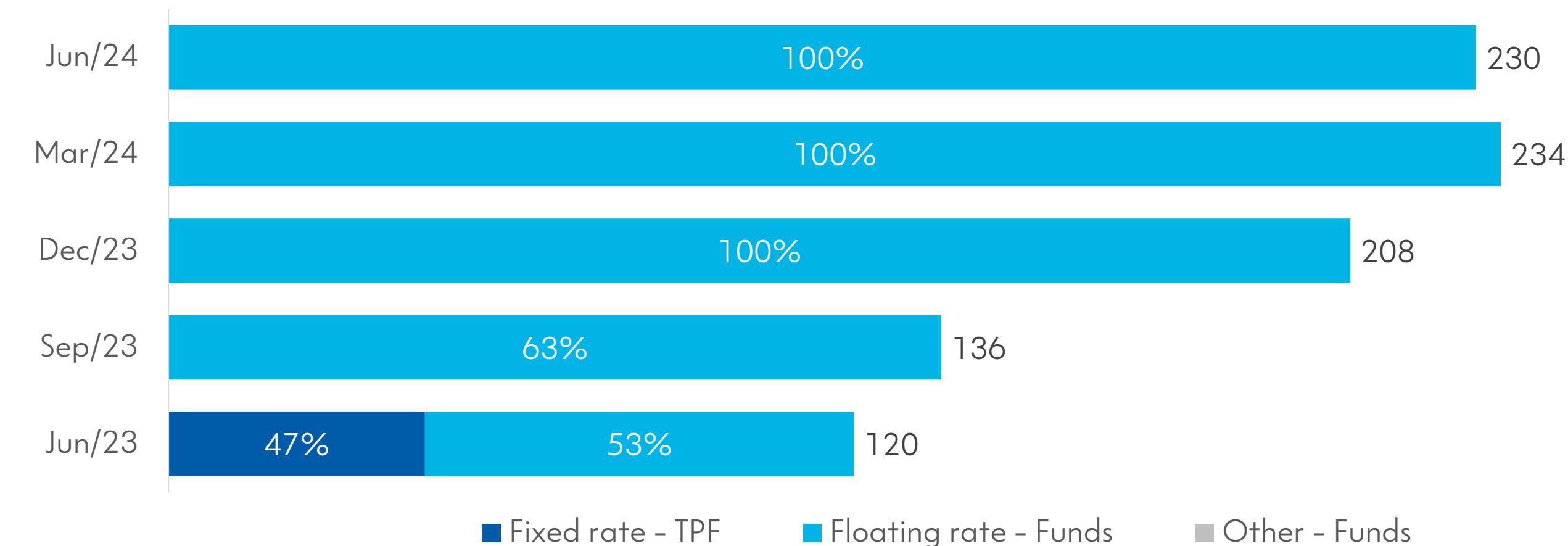
Caixa Consórcio

BRL million



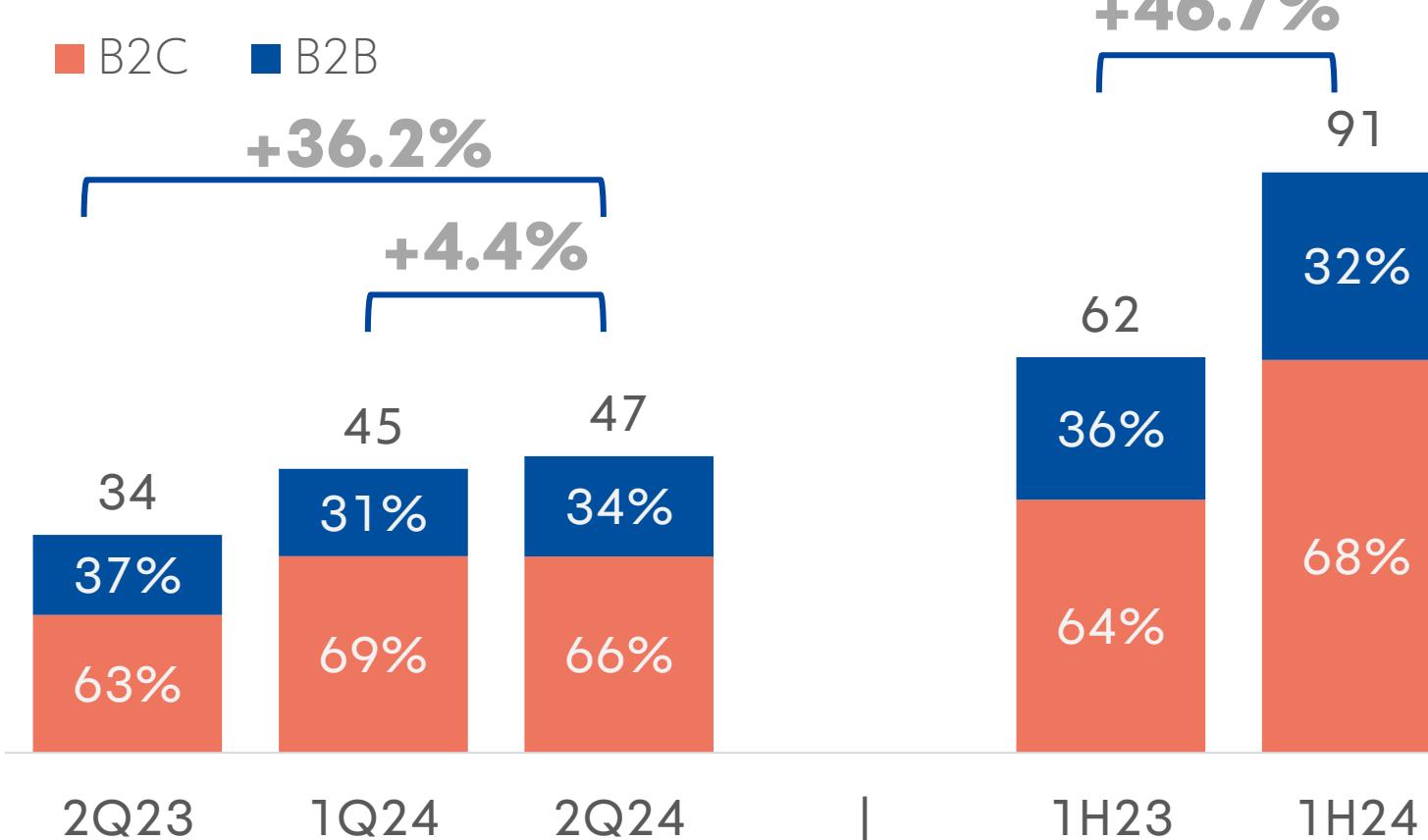
Investment Portfolio Composition – Caixa Consórcio

% Financial investments (million)



Revenues – Assistance

BRL million



+36.2%

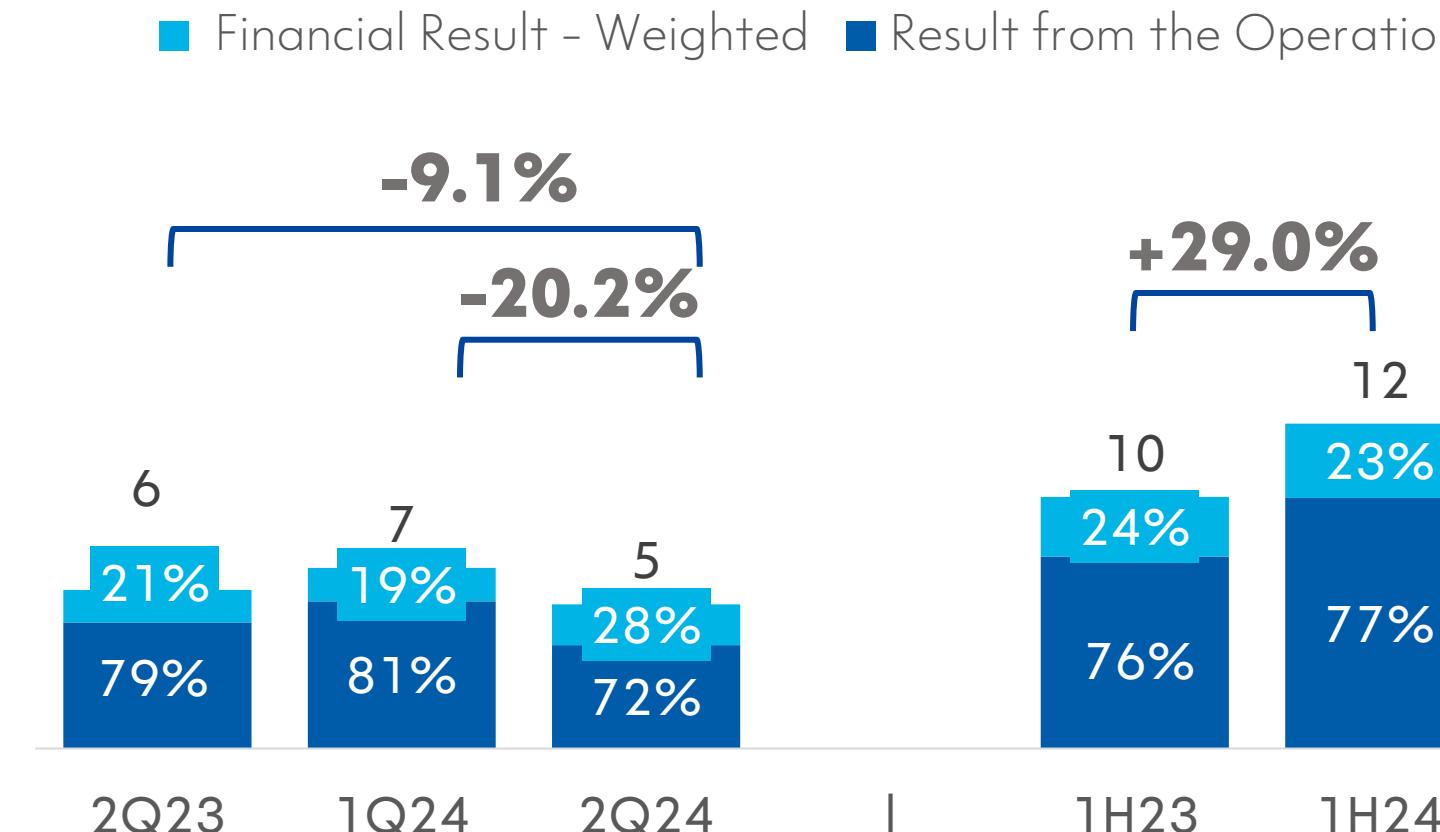
+4.4%

+46.7%

Operating Indicators

Net Income (Operating vs. Financial) Caixa Assistência

BRL million



-9.1%

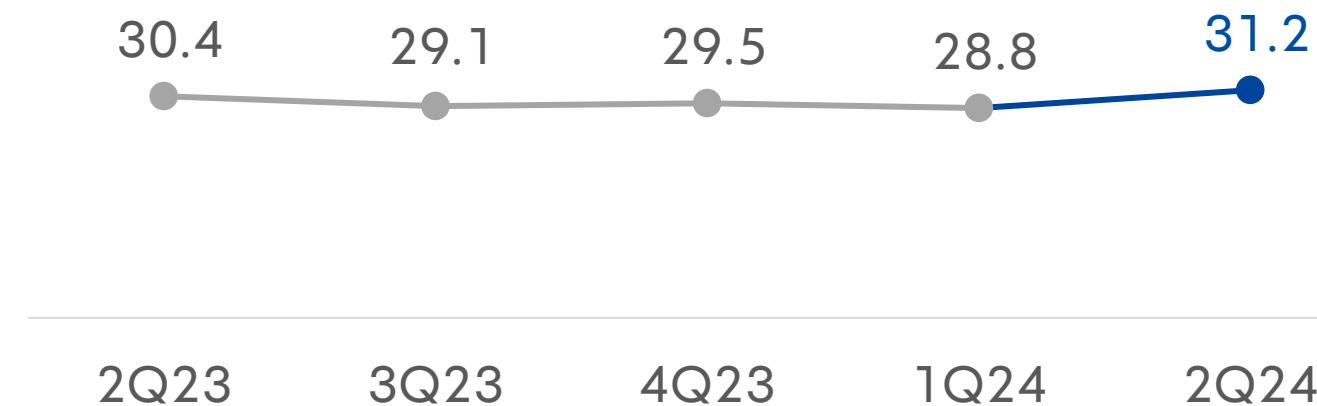
-20.2%

+29.0%

Administrative Expenses Ratio (IDA)

Caixa Assistência

Administrative Expenses
% Operating Revenue



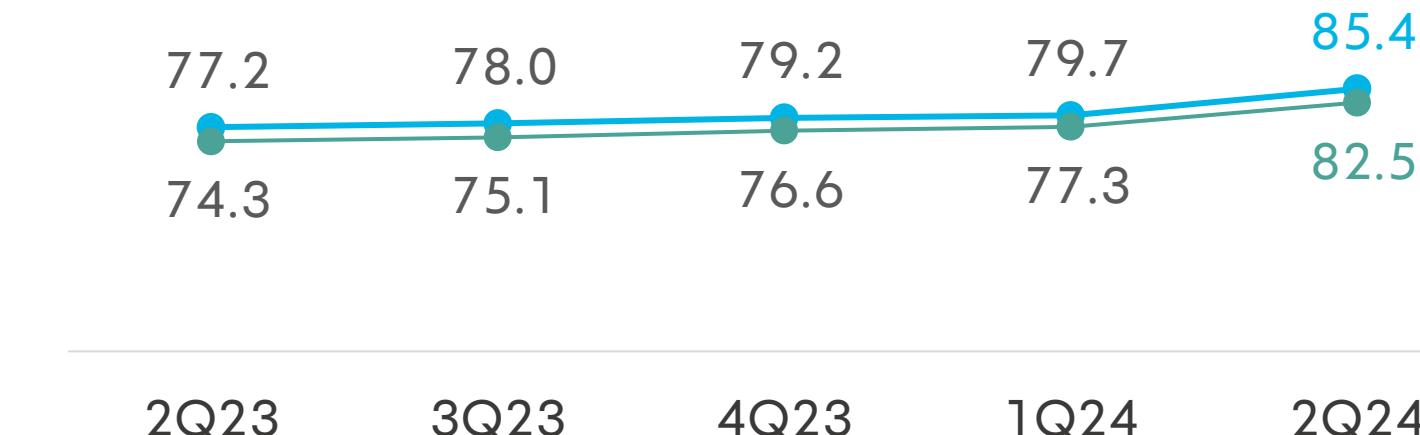
Combined (IC) and Expanded (ICA) Ratio

Caixa Assistência

General and Administrative Expenses

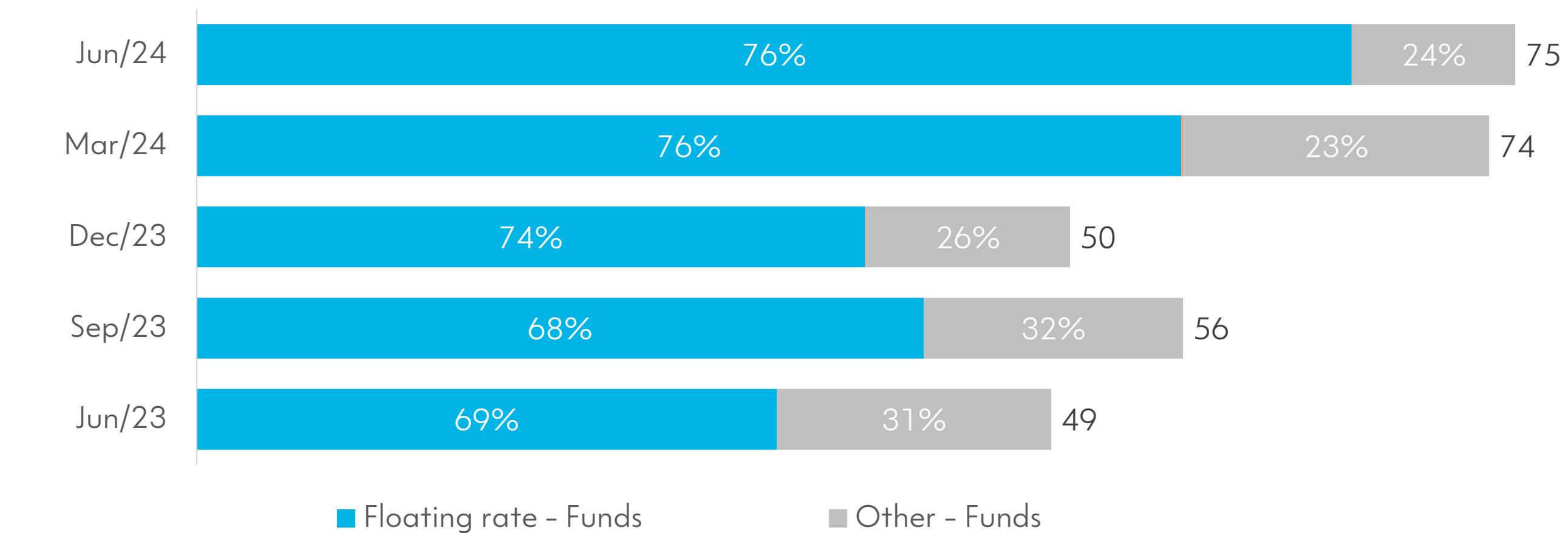
IC: % Operating Revenue

ICA: % Operating Revenue + Financial Result



Investment Portfolio Composition – Caixa Assistência

% Financial investments (million)



Floating rate - Funds

Other - Funds



Investor Relations

ri@caixaseguridade.com.br