

CAIXA *Seguridade*

EARNINGS
PRESENTATION
2Q24

EARNINGS
PRESENTATION
2Q24

1 **STRATEGIC IMPLEMENTATION/HIGHLIGHTS**

Felipe Montenegro Mattos
CEO / Chief Executive Officer

2 **FINANCIAL AND COMMERCIAL PERFORMANCE**

DIGITAL JOURNEY

Launch of two new product lines:
Apoio Vida +FUTURO insurance and Prev
Juntos +FUTURO private pension, both focused
on socio-environmental causes.

HIGHLIGHTS 2Q24

+FUTURO LINE

Launch of two new product lines:
Apoio Vida +FUTURO insurance and Prev
Juntos +FUTURO private pension, both
focused on socio-environmental causes.



SUSTAINABILITY

Achieved, for the second consecutive
year the Gold Seal from the Brazilian
GHG Protocol Program relating to the
greenhouse gas (GHG) inventory for
2023.

ACTIONS TO SUPPORT RIO GRANDE DO SUL

Reinforcement of call center and assistance teams in the affected region.

Fee exemption on awarded Credit Letters.

Extended deadlines on Home Insurance installments for customers with properties in the affected municipalities.

Expanded limits on assistance services for Home and Mortgage Insurance Products of Caixa Residencial.

Over BRL 430 thousand in donations by companies of the Caixa Seguridade group.

HIGHLIGHTS 2Q24



2Q24 EARNINGS

Managerial Net Income of BRL 770.3 million, a reduction of 6.4% compared to 2Q23 and Normalized Net Income of BRL 928.2 million, an increase of 12.8% compared to 2Q23.

HIGHLIGHTS 2Q24

DIVIDENDS 2Q24

Approved the distribution of BRL 702 million in interim dividends, equivalent to 91.1% of the net income in 2Q24.

COMMERCIAL PERFORMANCE

MORTGAGE BRL **880.6**_{mi} +10.4%
Written Premiums /2Q23

ASSISTANCE BRL **46.7**_{mi} +36.2%
Revenues /2Q23

HOME BRL **229.5**_{mi} +18.2%
Written Premiums /2Q23

PRIVATE PENSION BRL **162.8**_{bi} +12.8%
Reserves /2Q23

CREDIT LIFE BRL **580.6**_{mi} +11.2%
Written Premiums /2Q23

CREDIT LETTERS BRL **941.2**_{mi} +86.6%
Funds Raised /2Q23



EARNINGS
PRESENTATION
2Q24

1 **STRATEGIC** IMPLEMENTATION/**HIGHLIGHTS**

2 FINANCIAL AND COMMERCIAL **PERFORMANCE**

Eduardo Oliveira

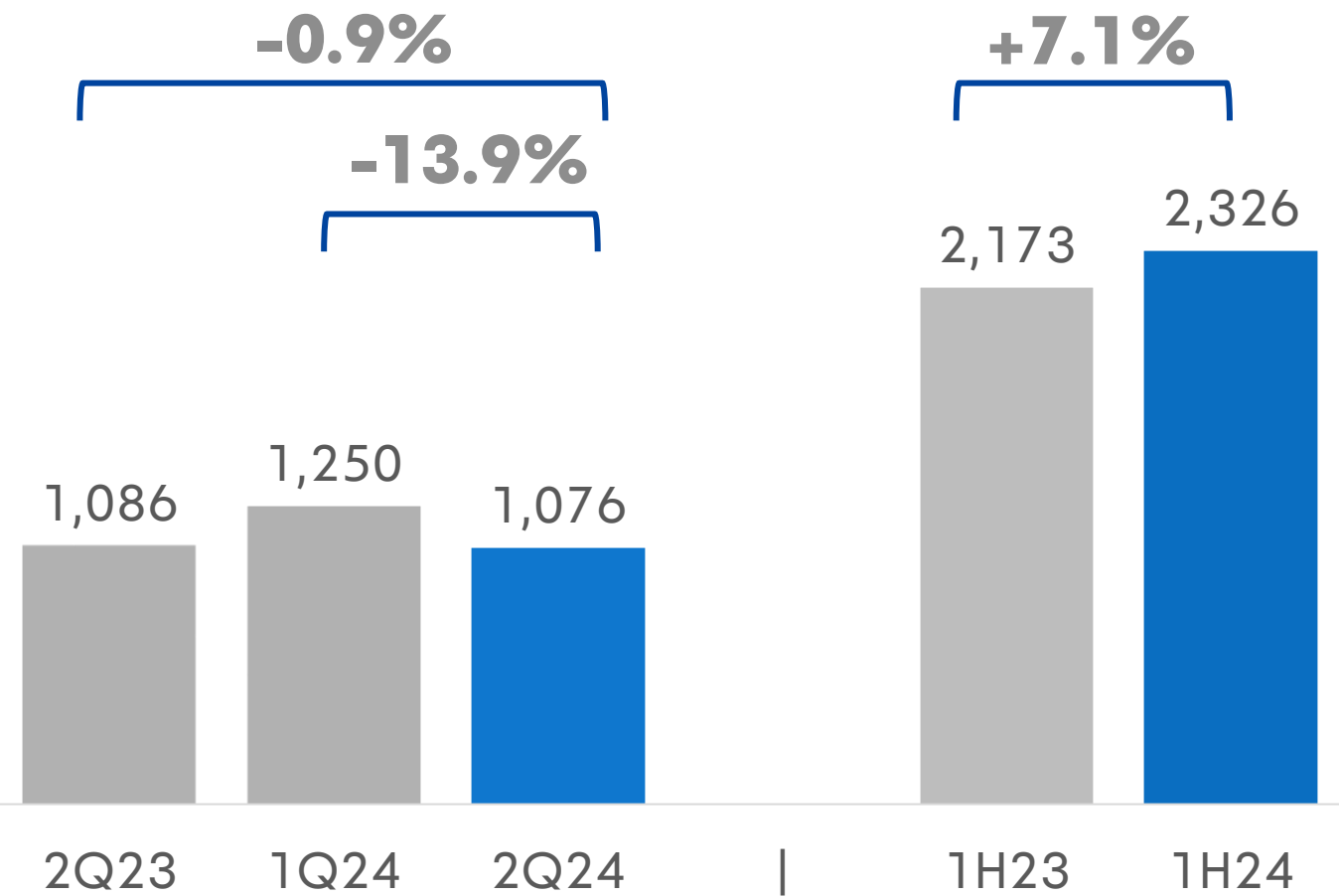
CFO / Investor Relations Officer

Operating Revenue BRL 1,076 million

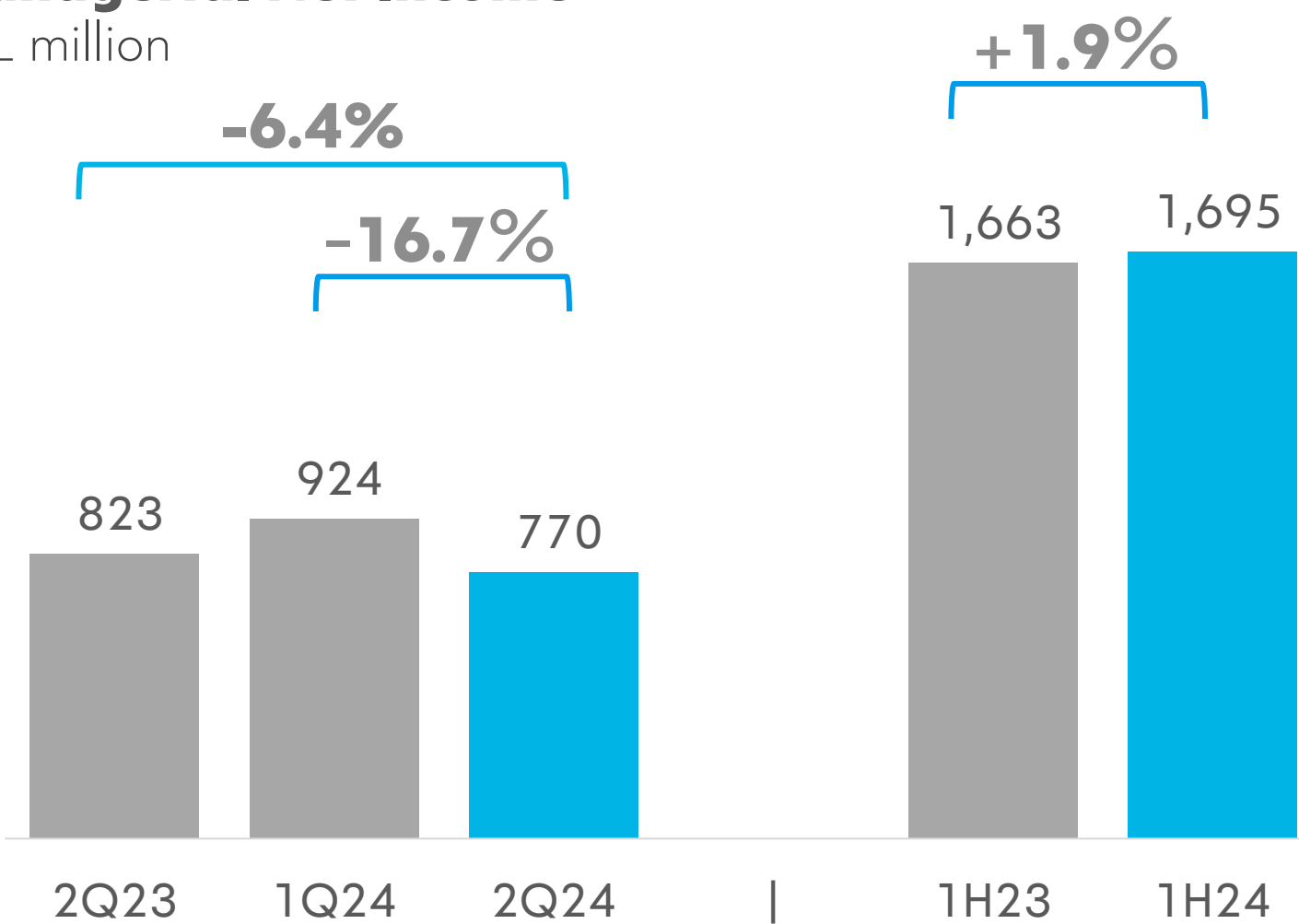
Managerial Net Income BRL 770.3 million

ROE¹ 59.7 p.a.

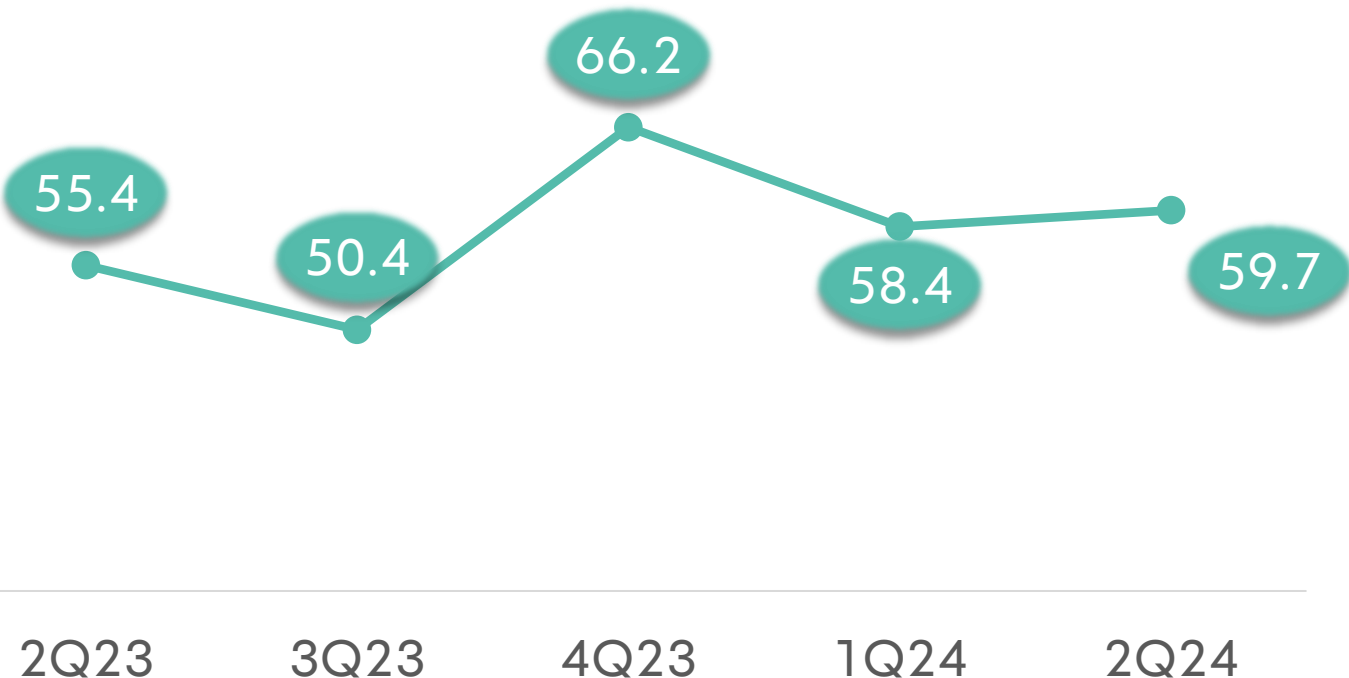
Operating Revenues
BRL million



Managerial Net Income
BRL million



% p.a.



Revenues		BRL million in 2Q24	/2Q23	/1H23
Equity Results	53%	531	-12%	+2%
Distribution	47%	545	+13%	+14%
Total	100%	1,076	-1%	+7%

Normalized Net Income, excluding the effect of extraordinary events of claims notices, net income would be BRL 928.2 million, up by 12.8% from 2Q23.

Normalized ROE, excluding the effect of extraordinary events of claims notices, ROE would be 61.6%, 6.2 p.p. higher than in 2Q23.

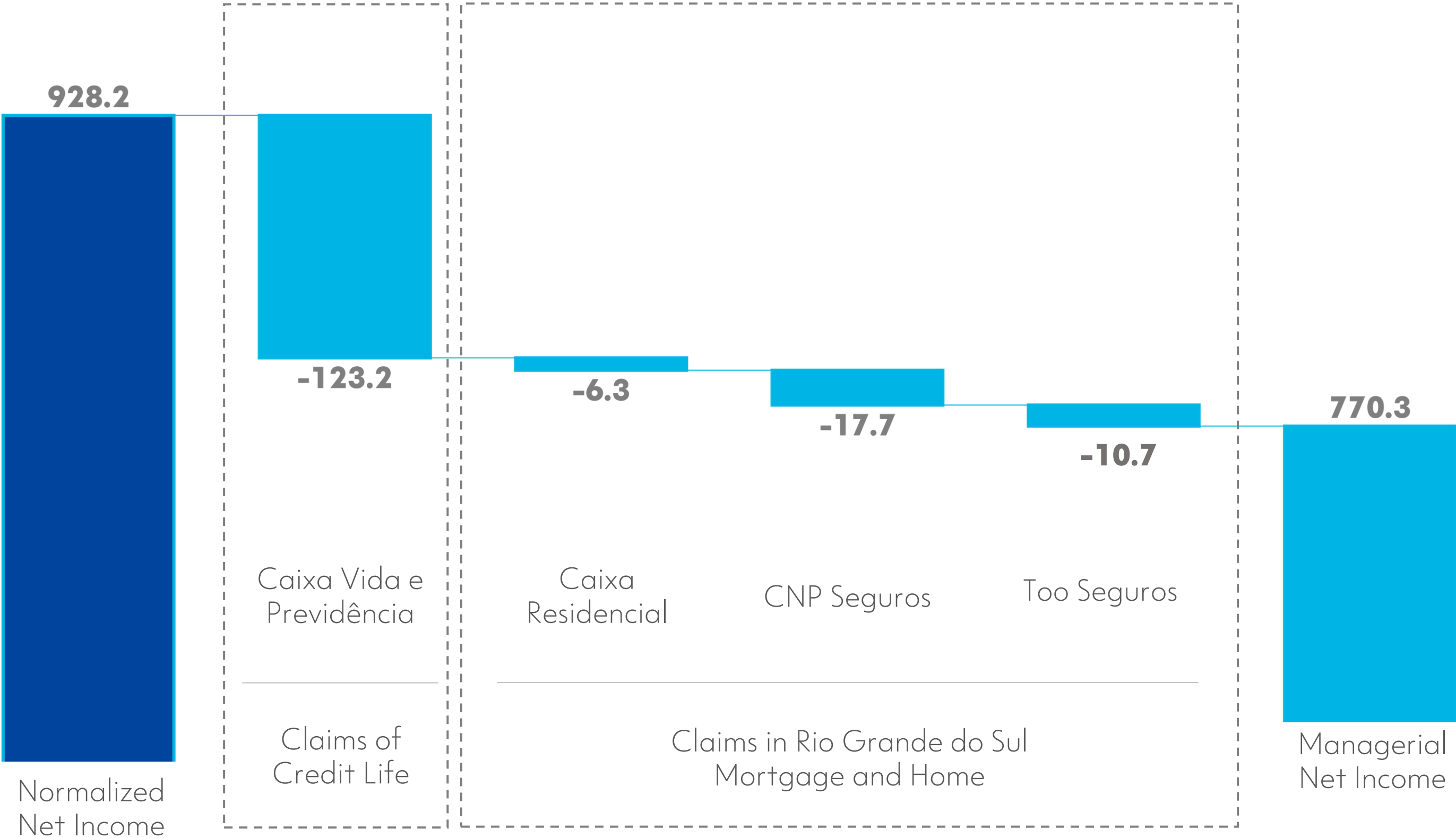
¹ Net Income LTM \ Average Adjusted Shareholders' Equity for the reference month with the corresponding amount from the previous quarter.

Managerial and Normalized Net Income

BRL million

+12.8% /2Q23

+11.4% /1H23



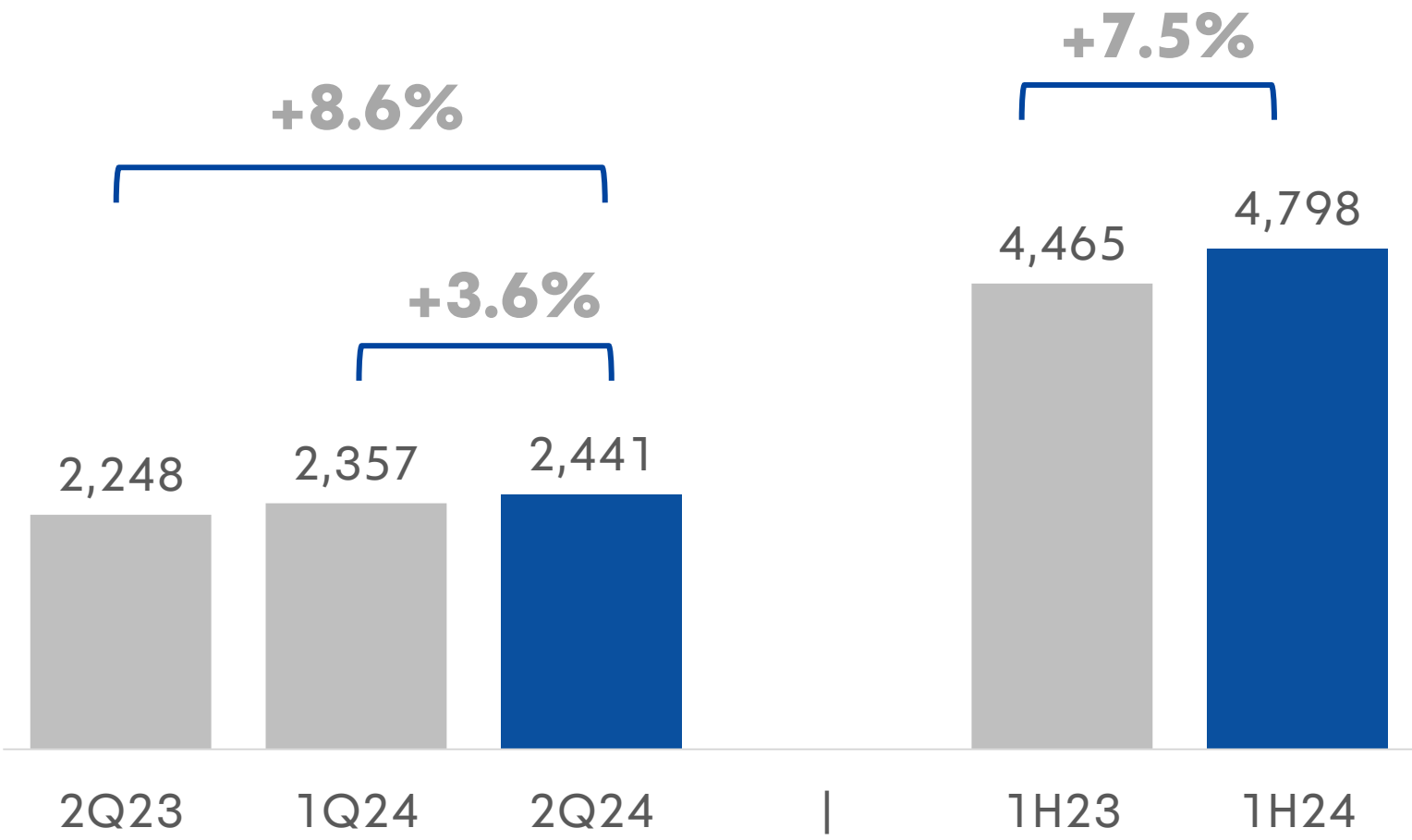
-6.4% /2Q23

+1.9% /1H23

Written Premiums

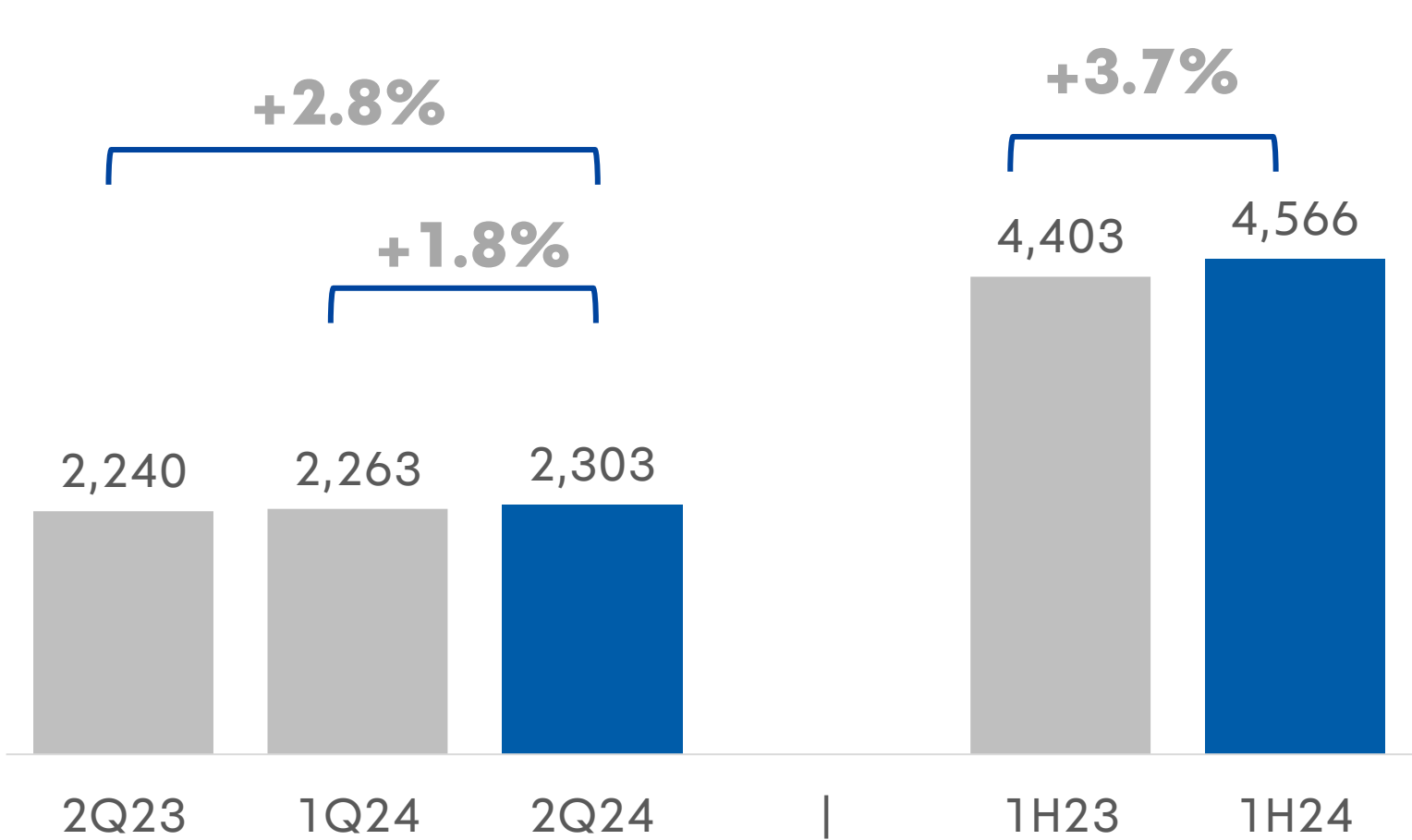
Growth in all segments between 2Q24/2Q23, with highlight Mortgage (+10%), Credit Life (+11%), Home (+18%) and Assistance (+36%).

Written Premiums
BRL million



Written Premiums by Segment		BRL million in 2Q24	/2Q23	/1H23
Mortgage	36%	881	+10%	+10%
Life	24%	590	+1%	-1%
Credit Life	24%	581	+11%	+6%
Home	9%	229	+18%	+17%
Assistance	2%	47	+36%	+47%
Other Insurance	5%	114	+1%	+9%
Total Insurance	100%	2,441	+9%	+7%

Premiums Earned
BRL million

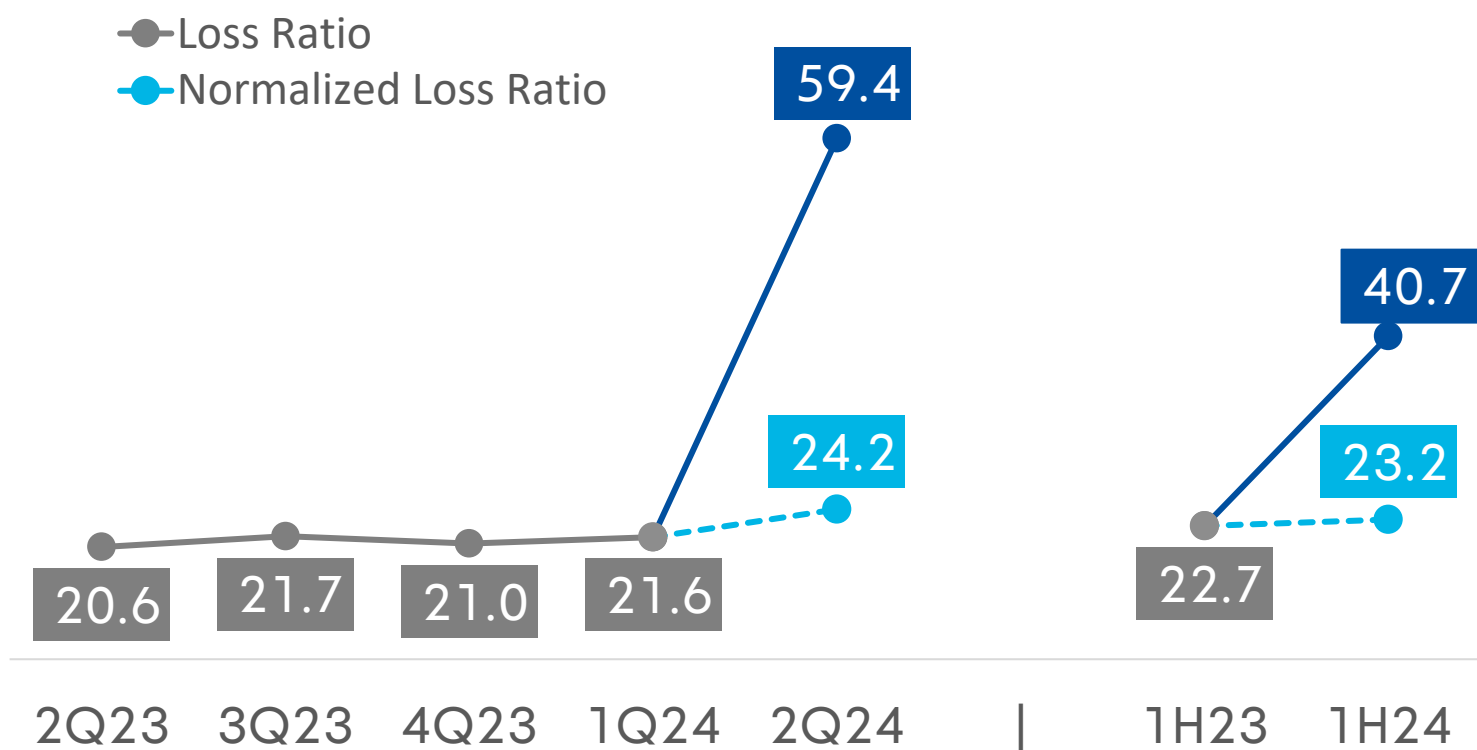


Premiums Earned by Segment		BRL million in 2Q24	/2Q23	/1H23
Mortgage	38%	881	+10%	+10%
Life	24%	543	-8%	-5%
Credit Life	22%	508	+3%	+4%
Home	9%	200	+2%	+2%
Assistance	2%	47	+36%	+47%
Other Insurance	5%	126	-5%	-5%
Total Insurance	100%	2,303	+3%	+4%

Performance
Indicators

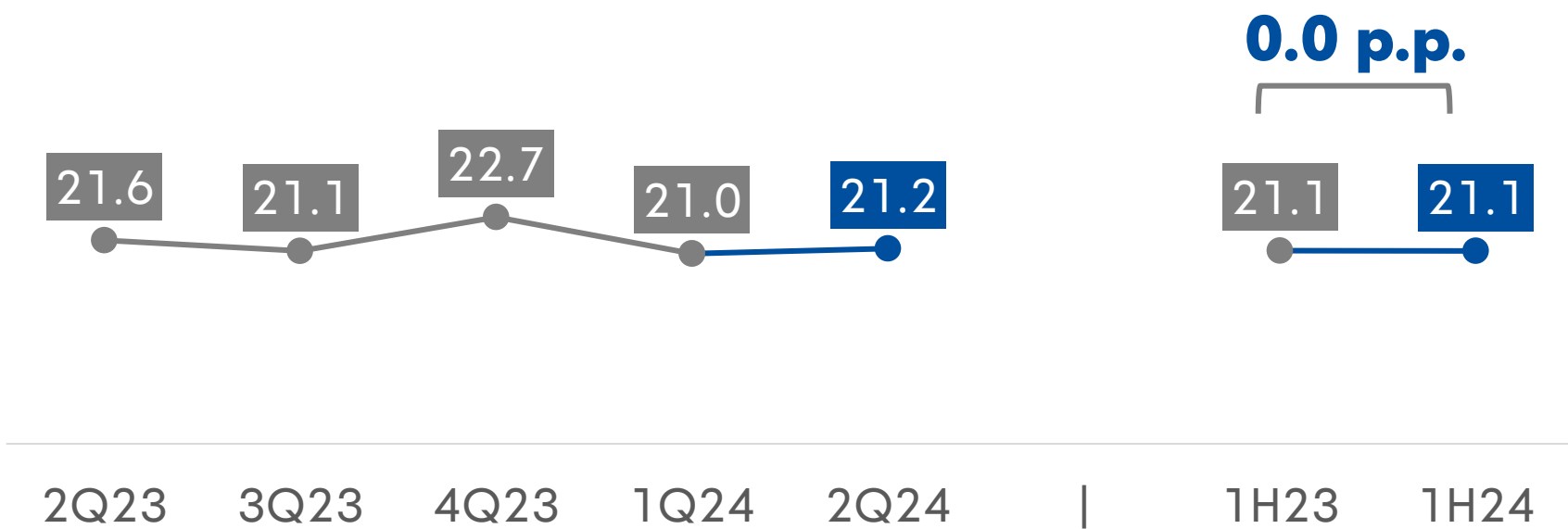
Loss Ratio

% Premiums Earned



Commissioning

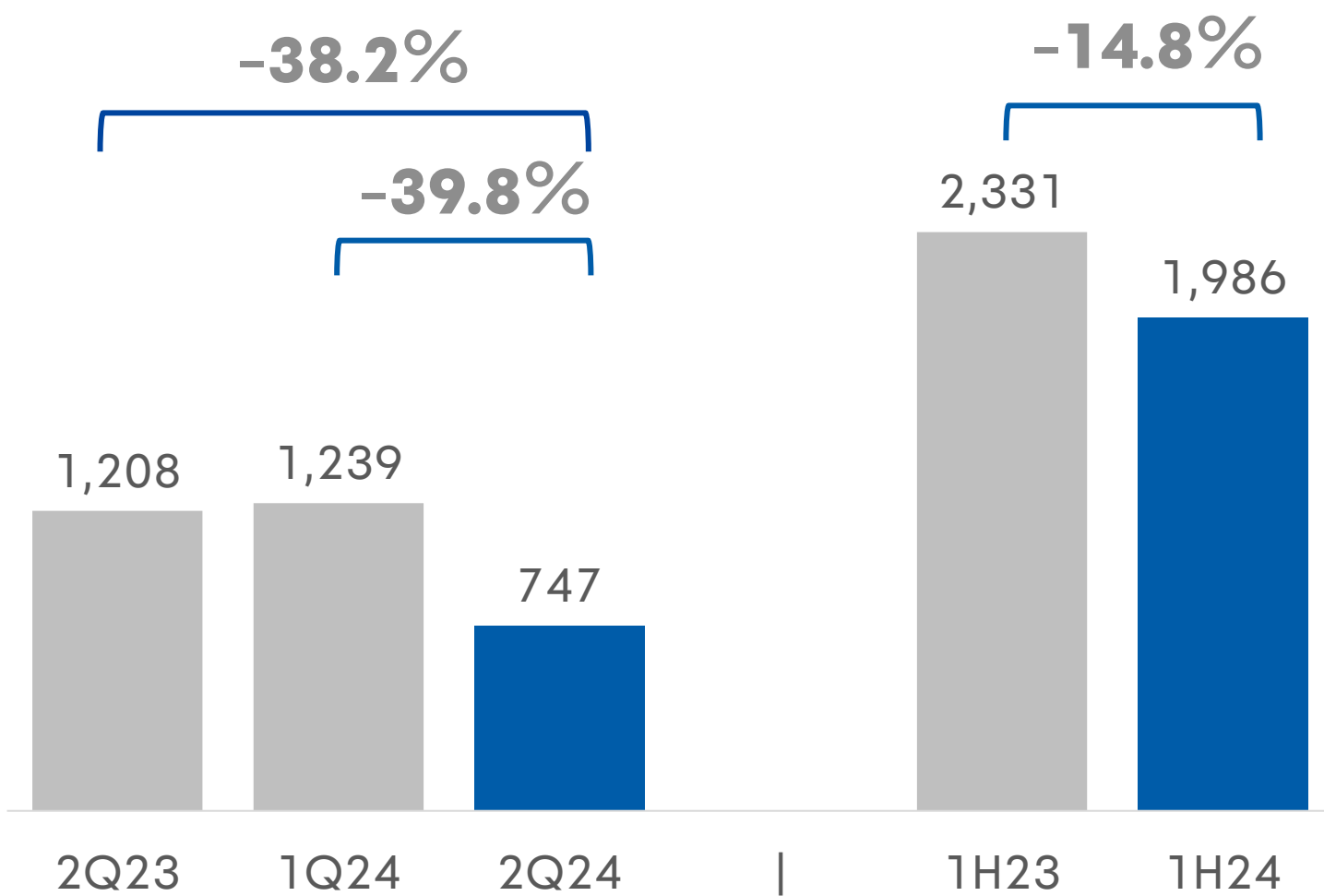
% Premiums Earned



0.0 p.p.


Operating Margin

BRL million



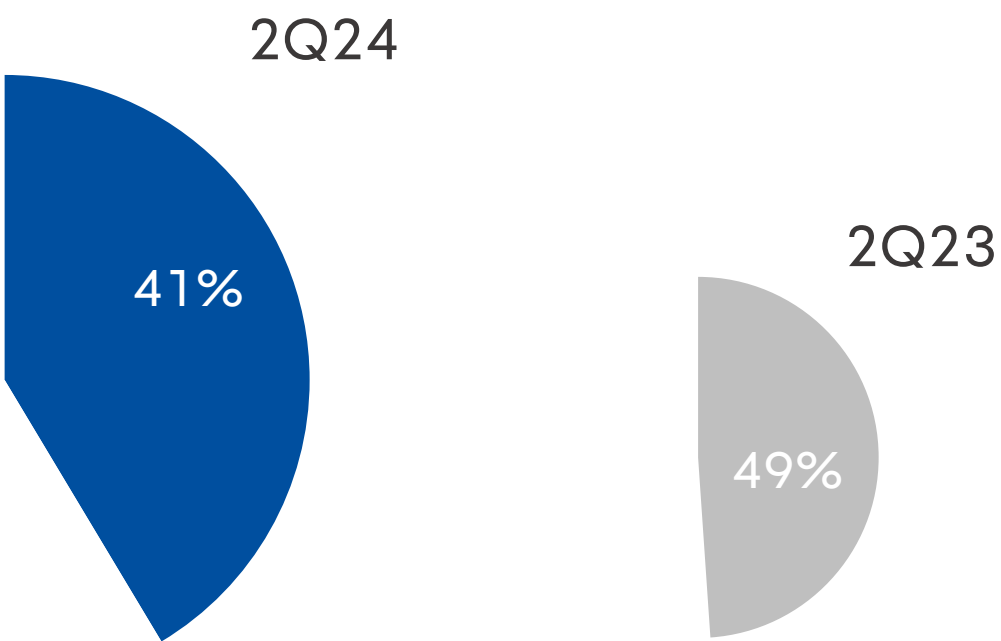
Distribution and Variation by Segment

%

		BRL million in 2024	/2Q23	/1H23
Mortgage	49%	427	-17%	-2%
Life	32%	315	-10%	-4%
Credit Life	5%	-147	-181%	-76%
Home	10%	101	-6%	-8%
Assistance	2%	21	+17%	+32%
Other Insurance	3%	30	-15%	-16%
Total Insurance	100%	747	-38%	-15%

Representativeness¹

% Total Operating Margin



¹ Representativeness is weighted by Caixa Seguridade's equity interest in each company.



PRIVATE PENSION

BRL 162.8 billion in reserves and launch of Prev Juntos in 2Q24, aimed at clients with a moderate risk profile.

CREDIT LETTERS

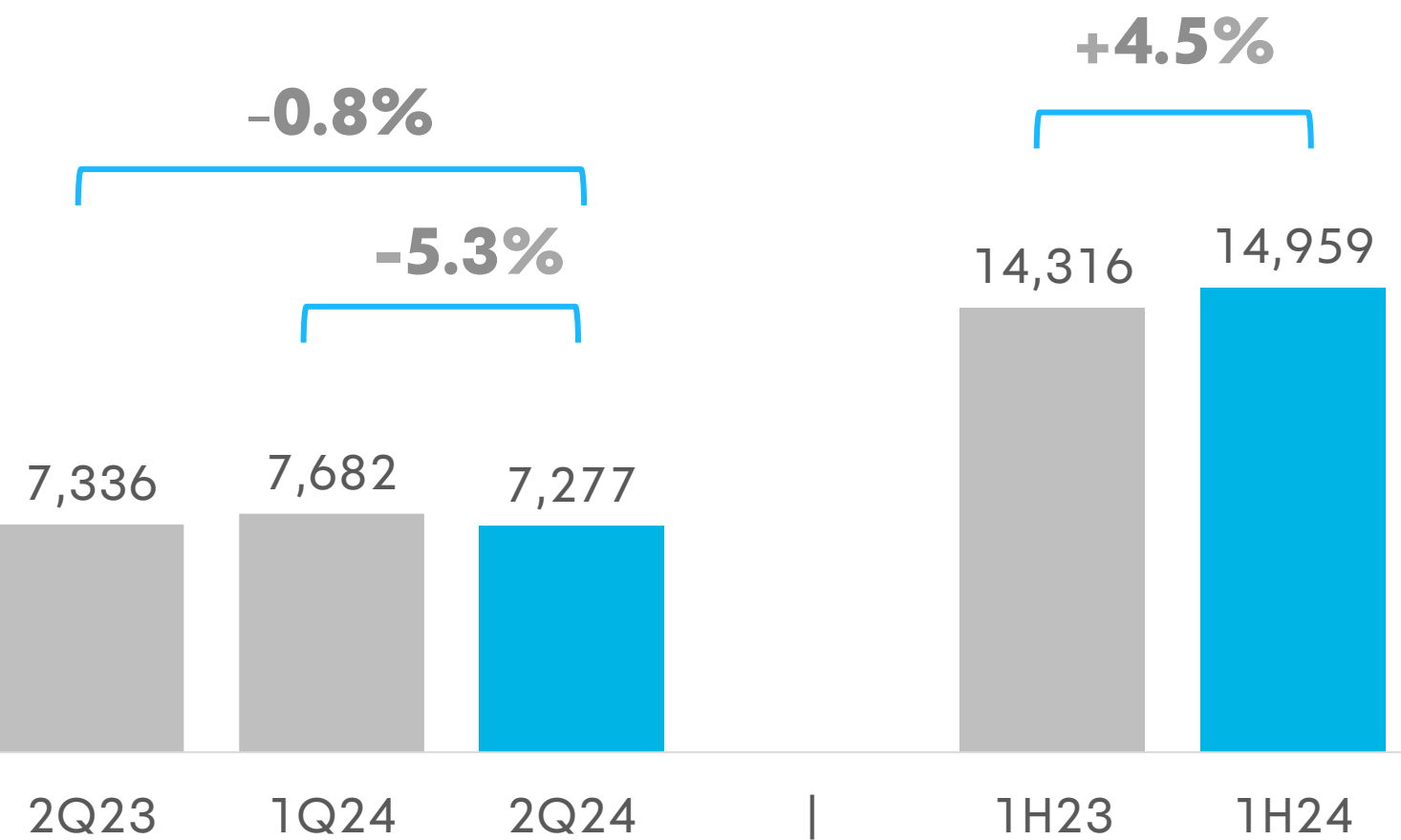
Revenue growth of 86.6% than in 2Q23, reaching BRL 24.7 billion in credit letters in inventory.

PREMIUM BONDS


BRL 332.1 million in collections, 6.7% higher than in 2Q23.

Funds Raised

BRL million



Highlights by Segment

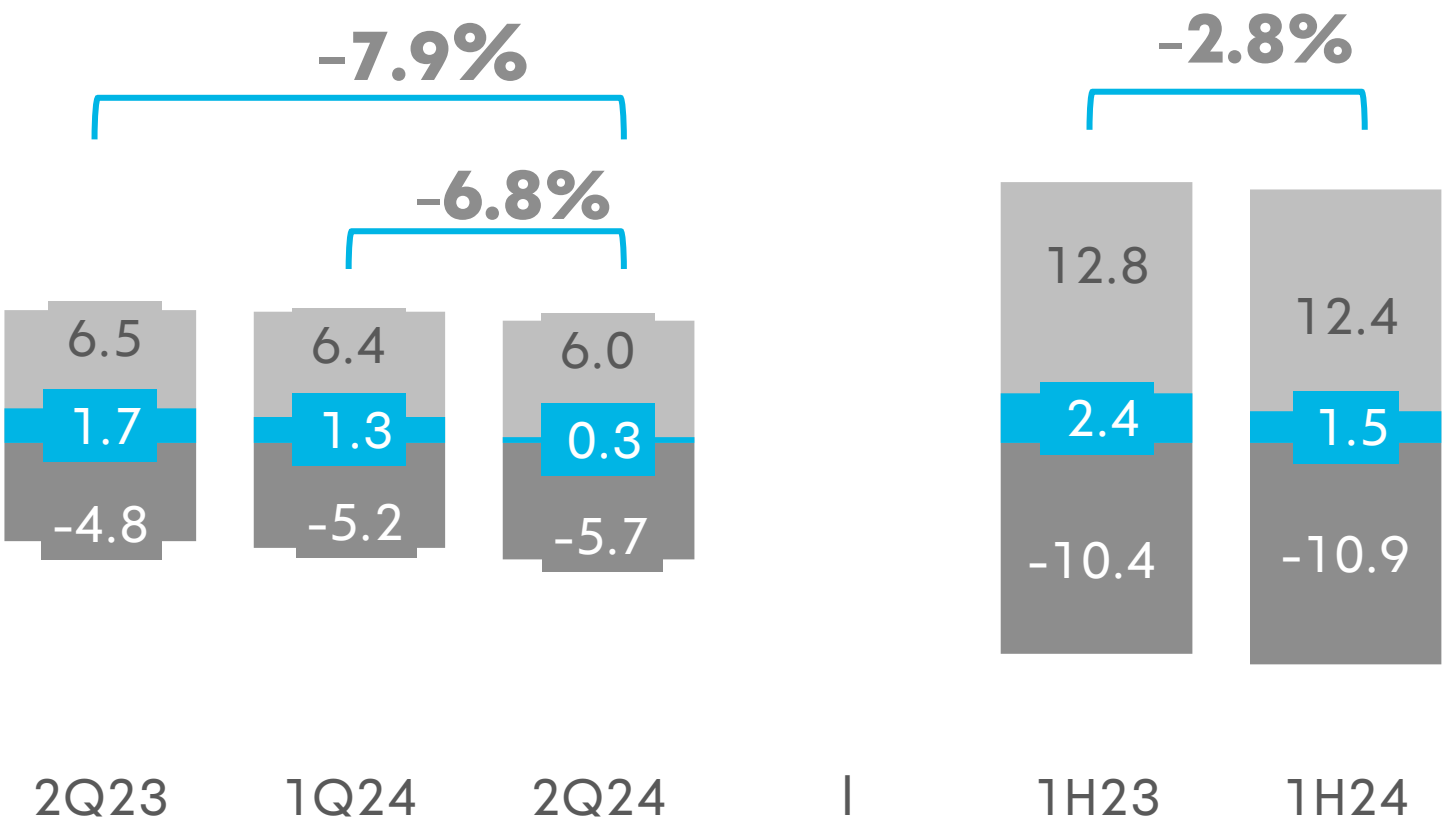
		BRL million in 2024	/2Q23	/1H23
Private Pension	83%	6,003	-8%	-3%
Credit Letters	12%	941	+87%	+99%
Premium Bonds	5%	332	+7%	+18%
Total Accumulation	100%	7,277	-1%	+4%

PRIVATE PENSION

Private Pension Contributions

BRL billion

Transfer/Redemption
Gross Contribution
Net Contribution

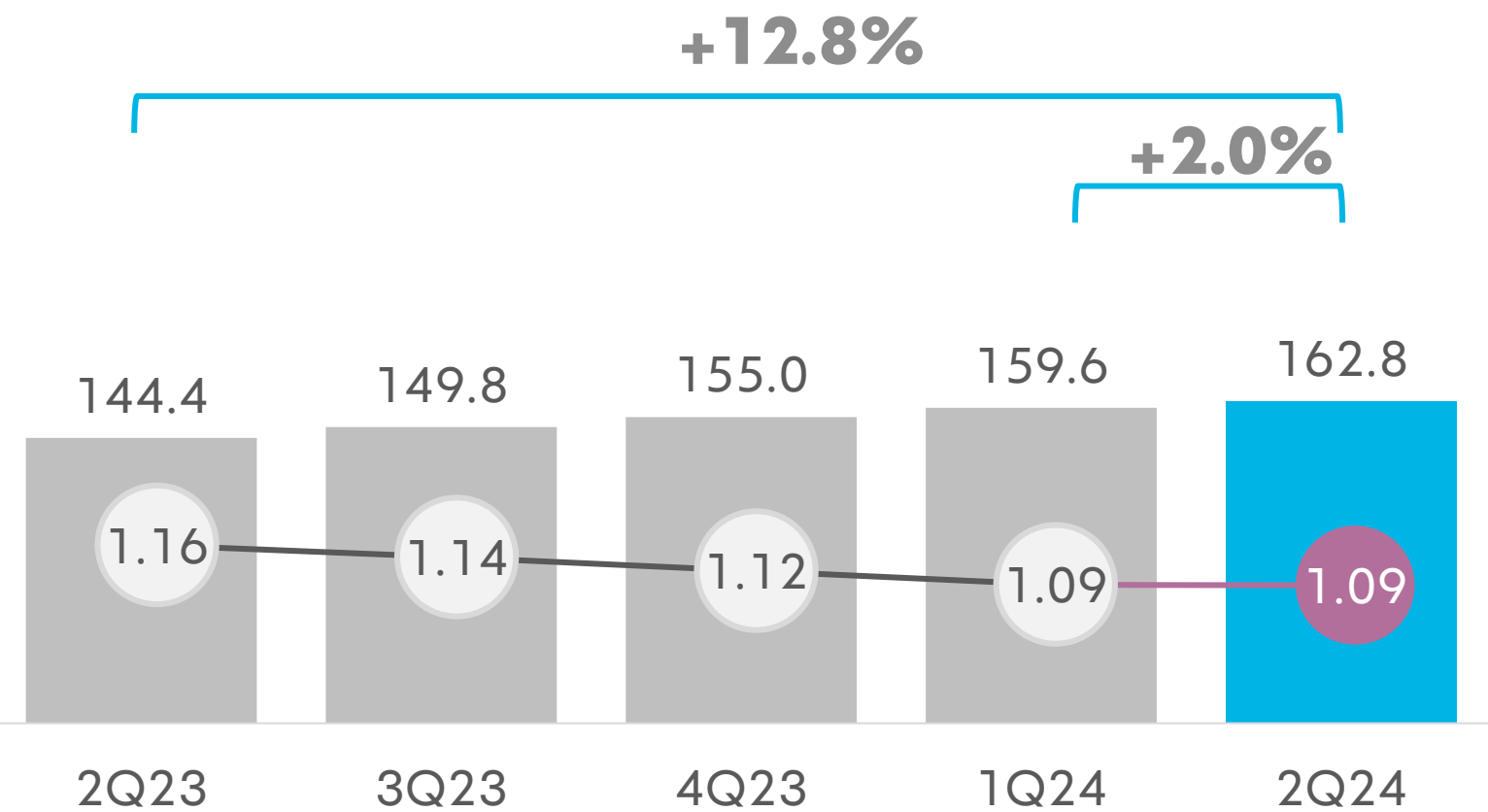


Private Pension Reserves

BRL billion

Avg Adm Fee p.a.

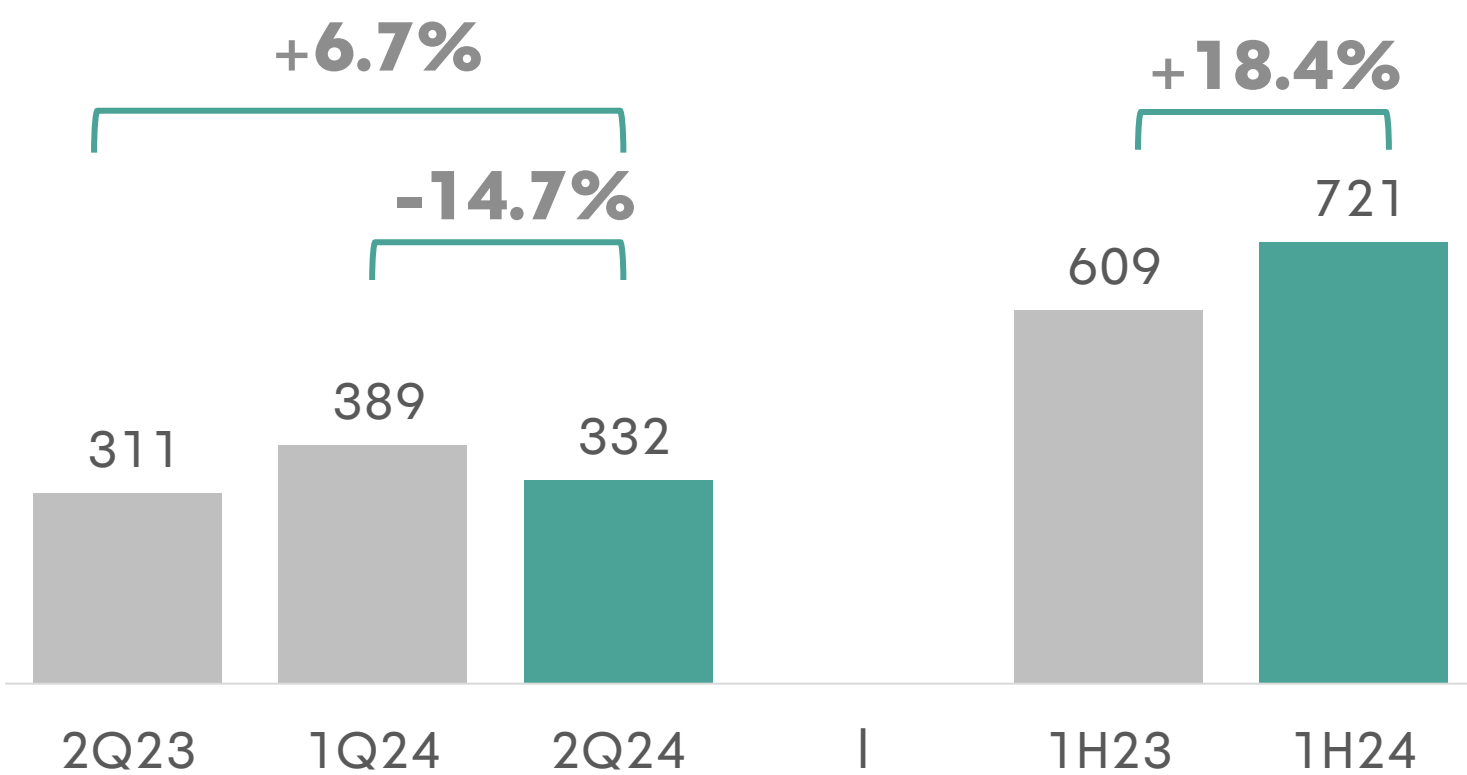
% Reserves



PREMIUM BONDS

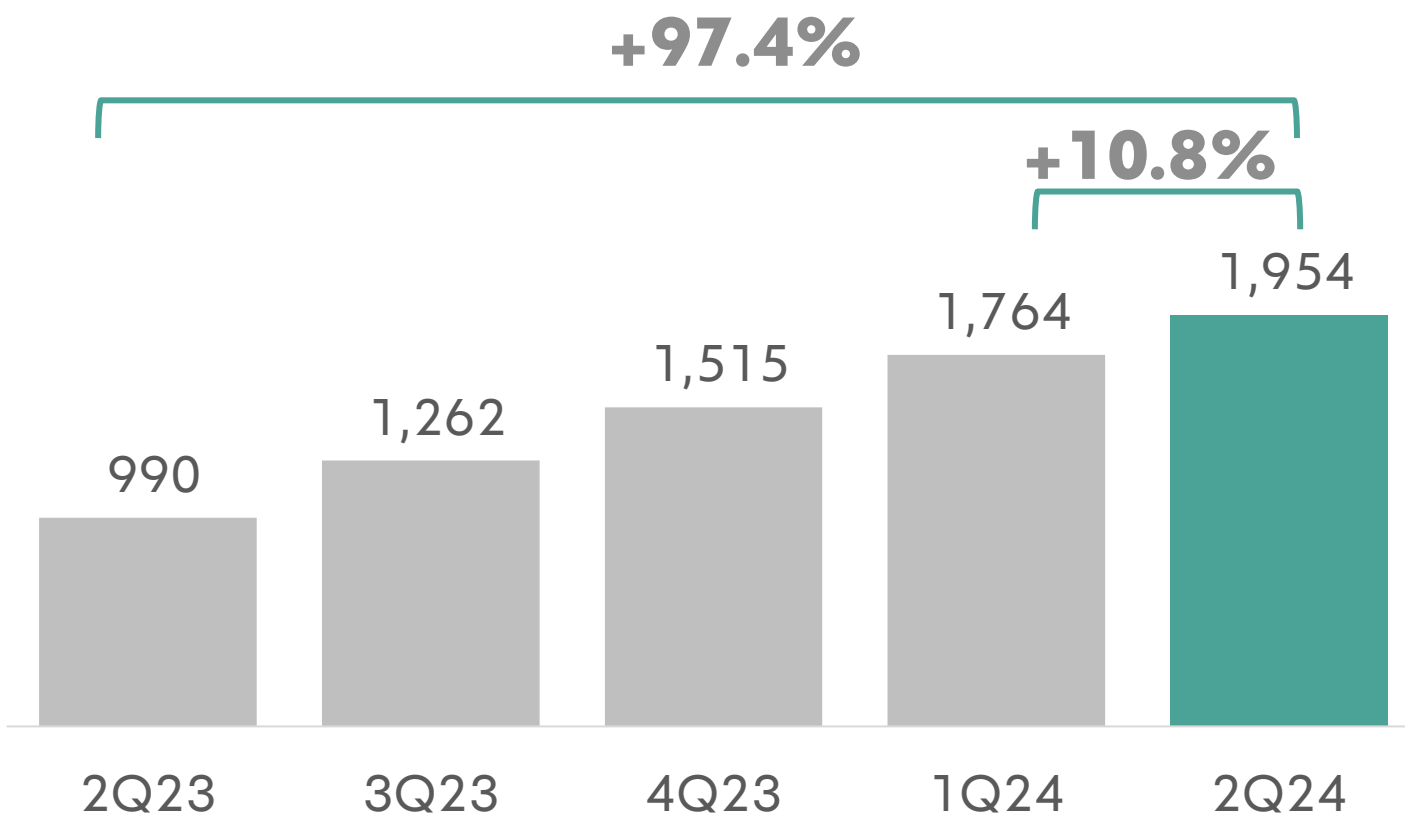
Premium Bonds Funds Raised

BRL million



Premium Bonds Reserves

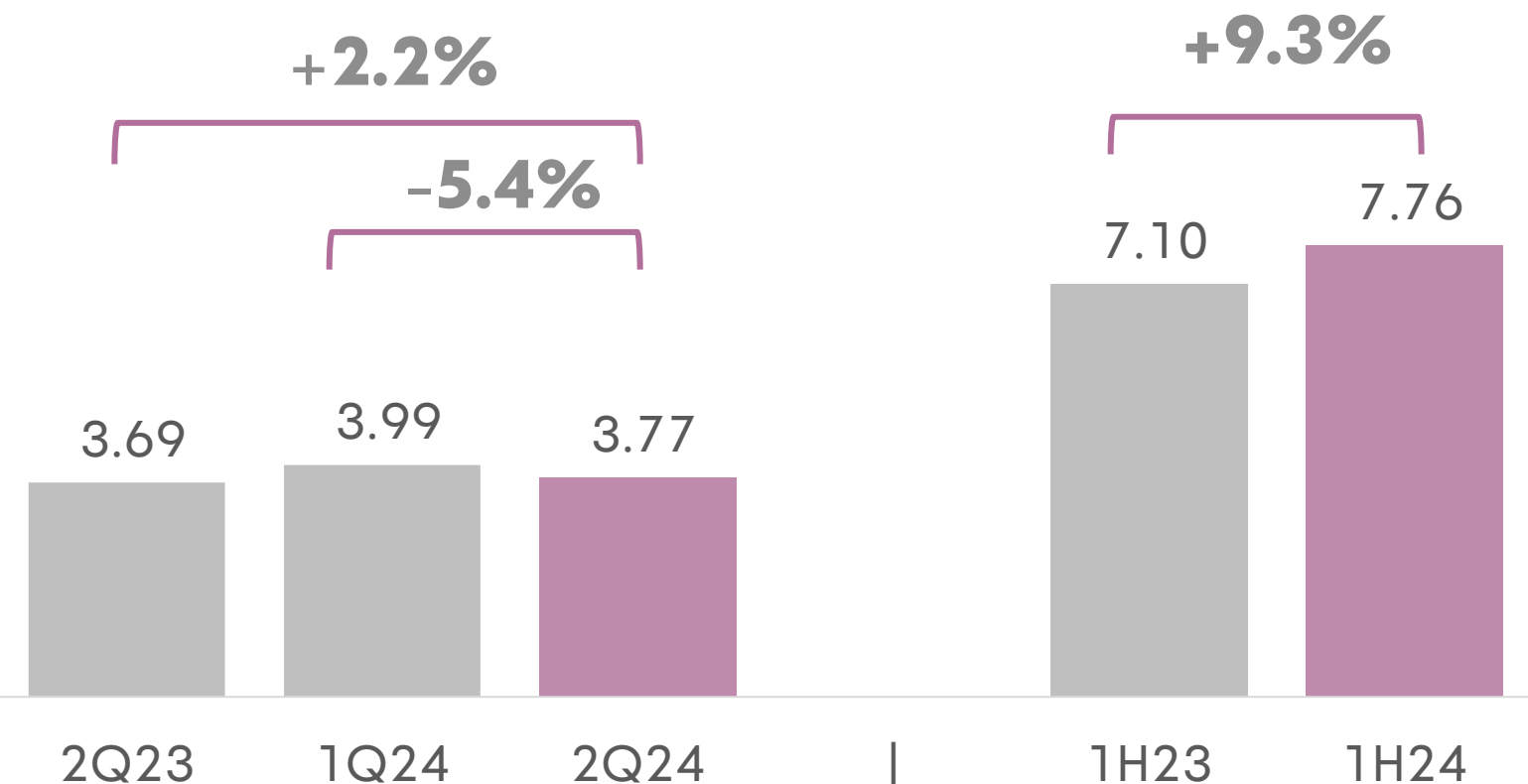
BRL million



CREDIT LETTERS

Credit Letters

BRL billion

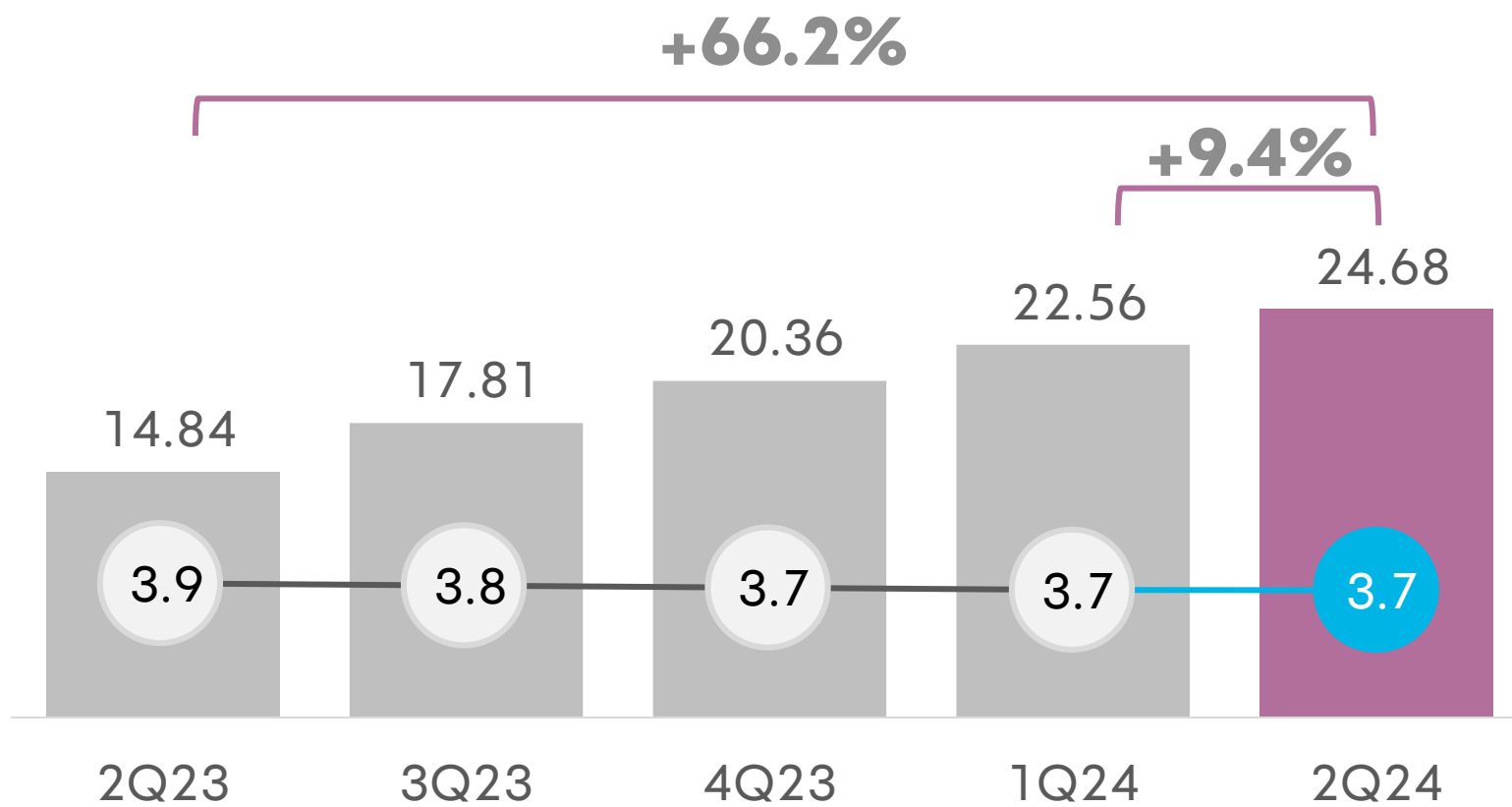


Letters Inventory

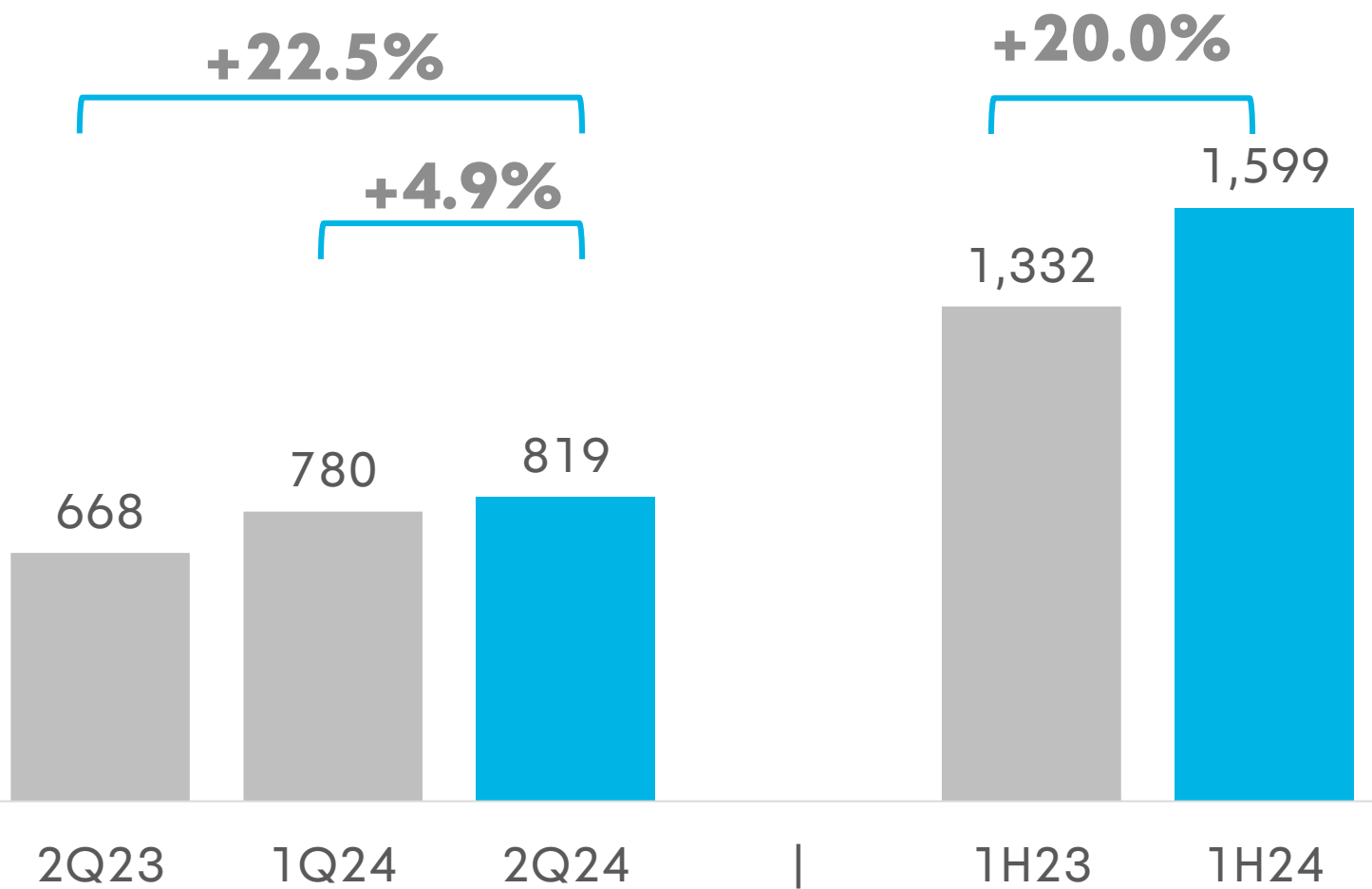
BRL billion

Avg Adm Fee p.a.

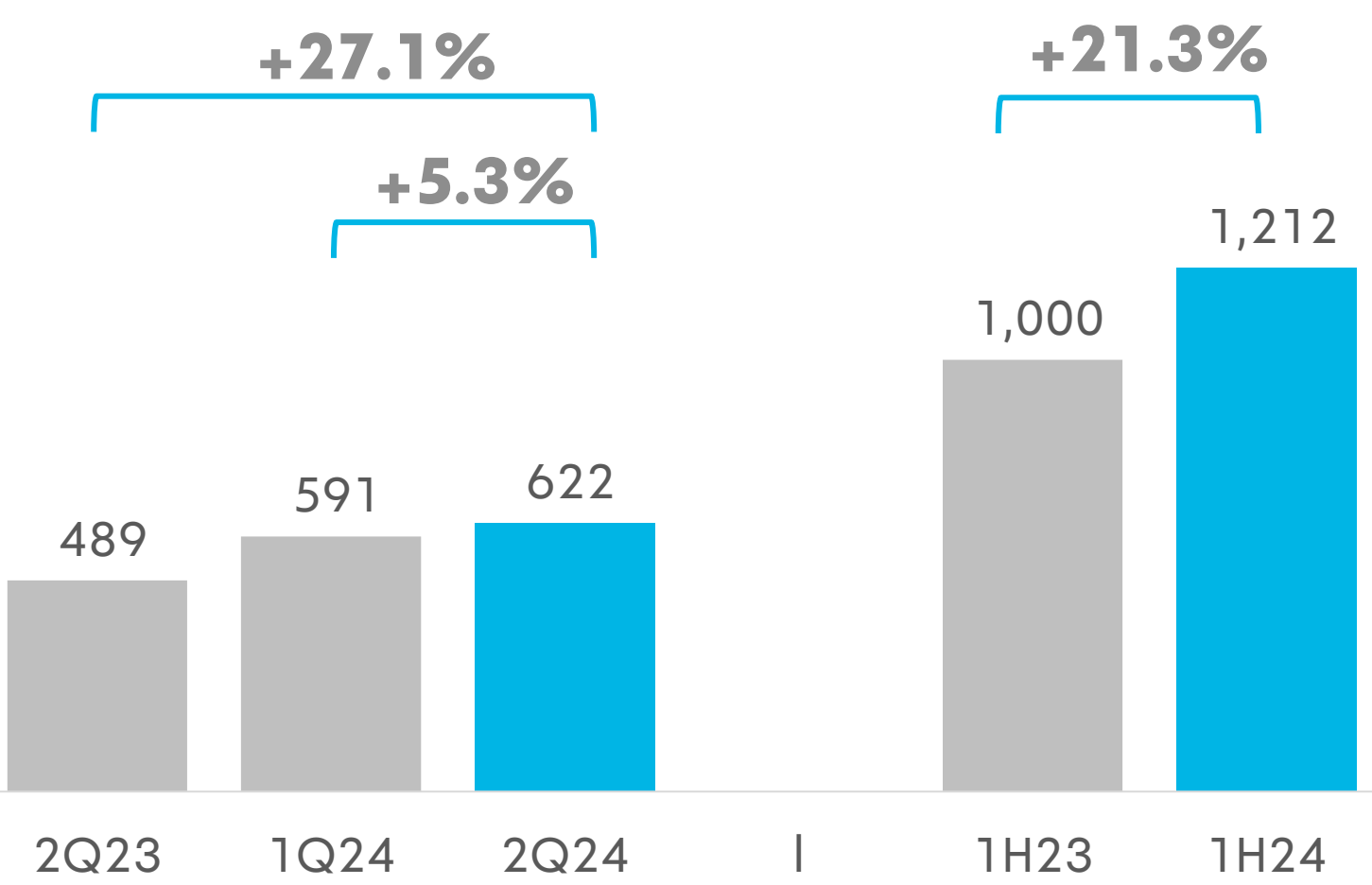
% Inventory



Operating Revenue
BRL million



Accumulation Operating Margin¹
BRL million



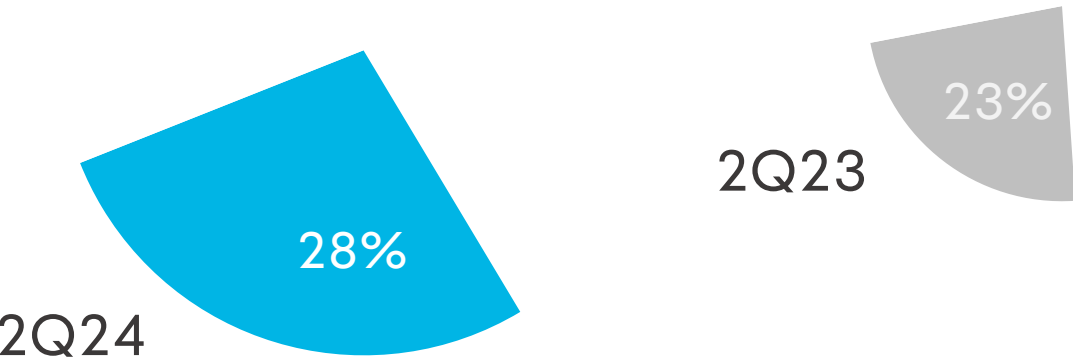
Operating Revenue

Growth of 22.5% in the comparison between 2Q24 and 2Q23, with growth in all segments and highlight to the Credit Letters segment, which grew +63.3% between the periods.

Representativeness in Accumulation²
% Total Operating Margin

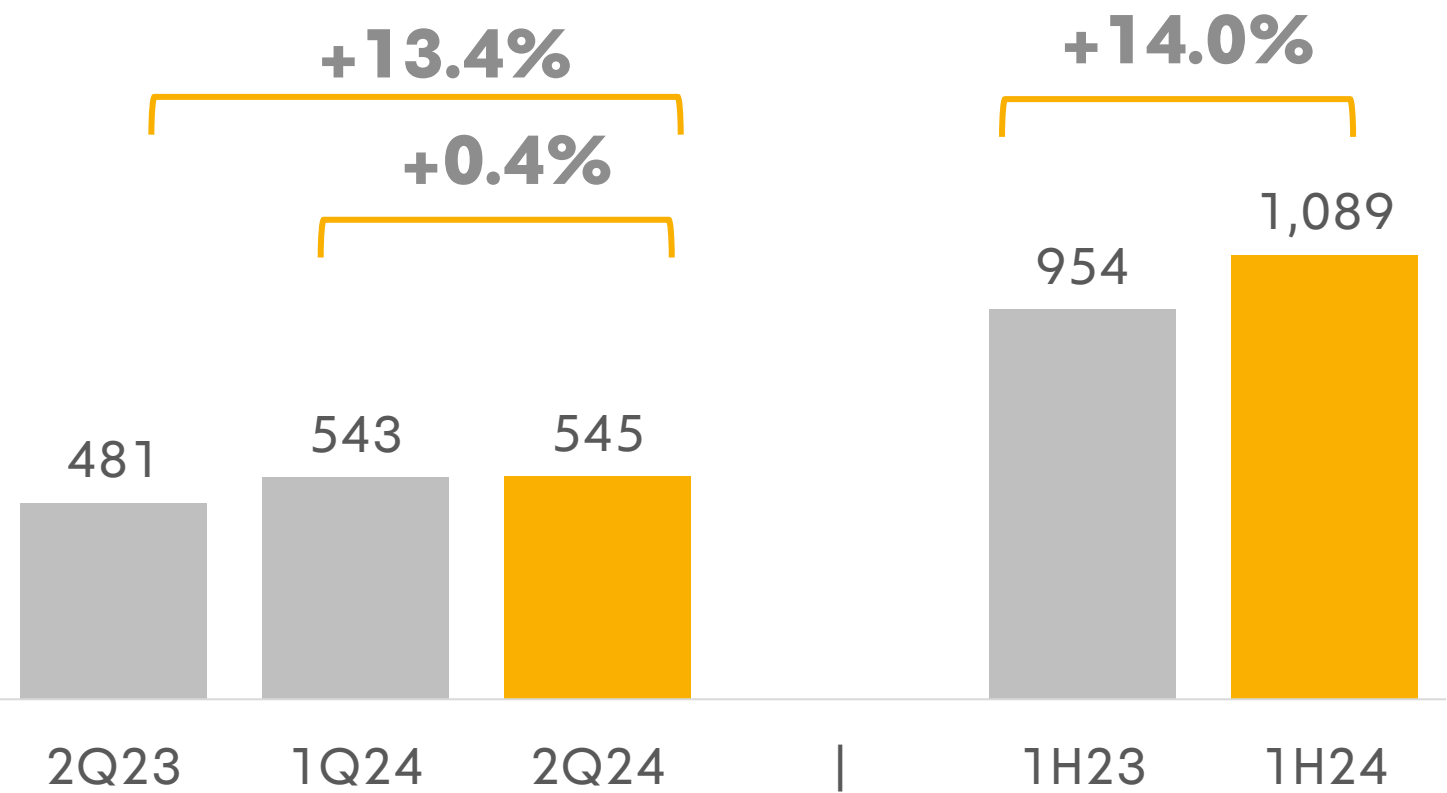
Operating Revenue		BRL million in 2024	/2Q23	/1H23
Private Pension	59%	482	+12%	+8%
Credit Letters	25%	213	+63%	+65%
Premium Bonds	16%	124	+17%	+16%
Total Accumulation	100%	819	+22%	+20%

Operating Margin ¹		BRL million in 2024	/2Q23	/1H23
Private Pension	67%	410	+15%	+11%
Premium Bonds	12%	76	+22%	+12%
Credit Letters	21%	136	+89%	+89%
Total Accumulation	100%	622	+27%	+21%

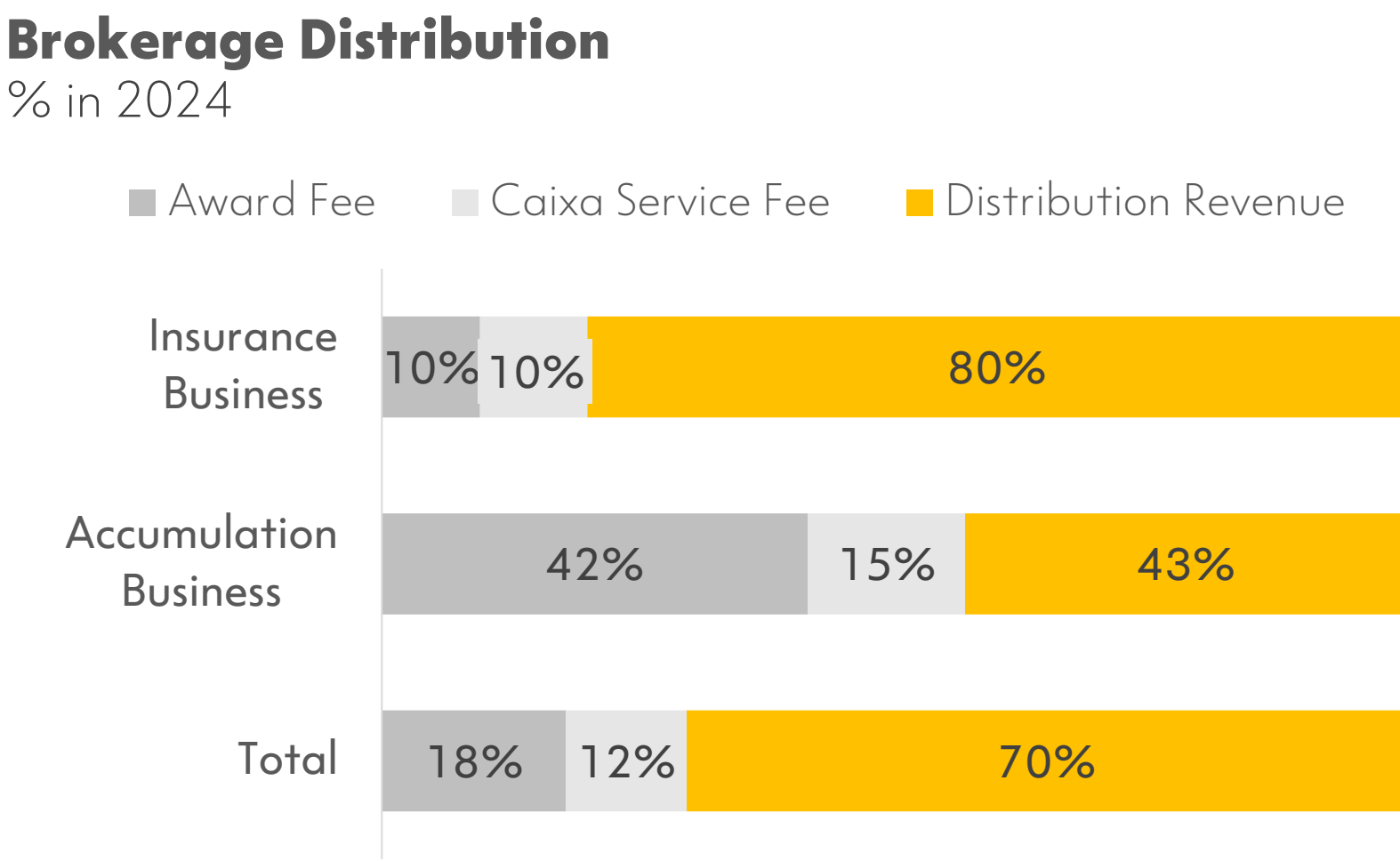


¹ Private Pension considers the operating margin discounted from Earn-Out and LPC.
² Representativeness is weighted by Caixa Seguridade's stake in each company

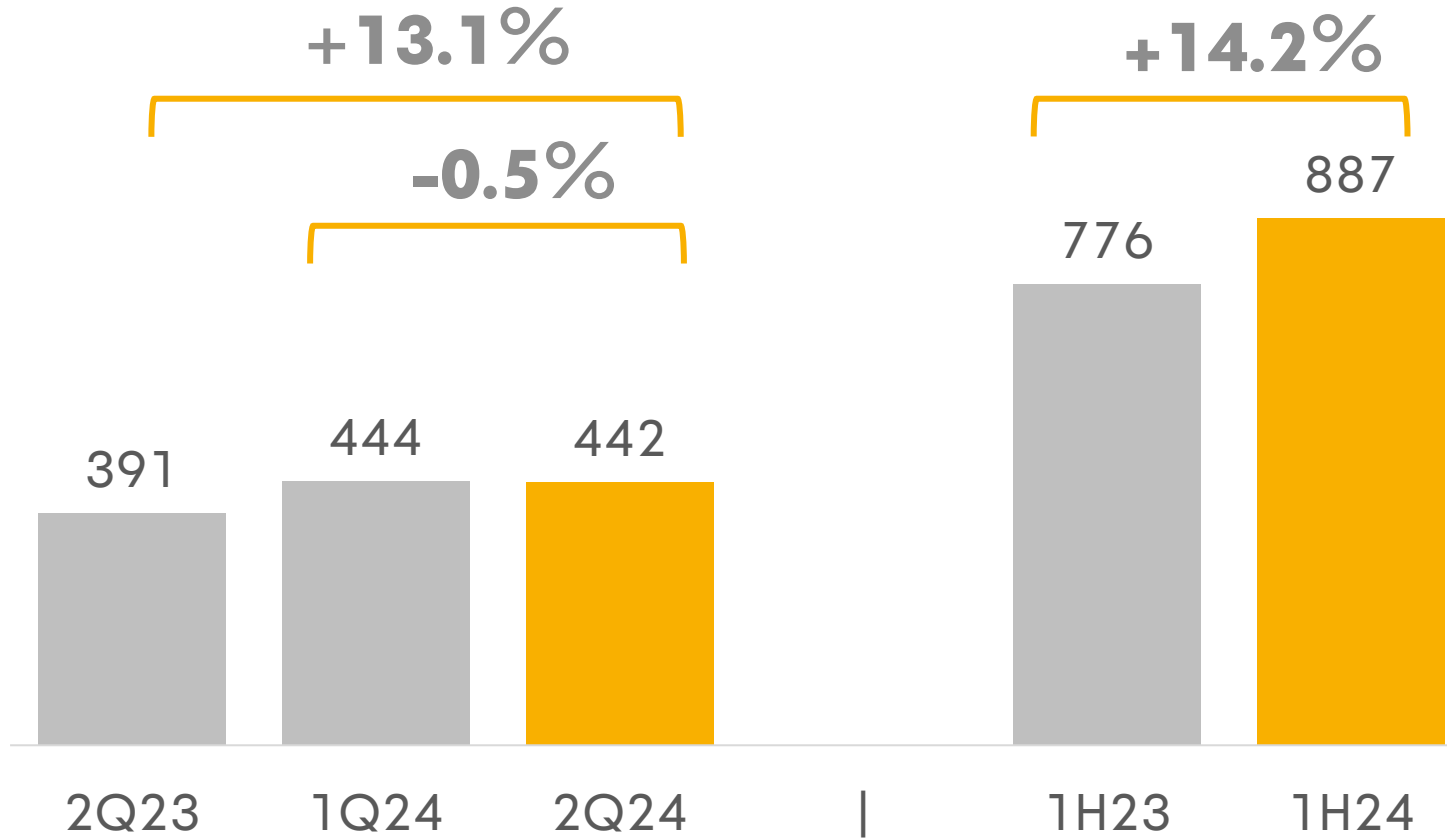
Revenues from Brokerage¹
BRL million



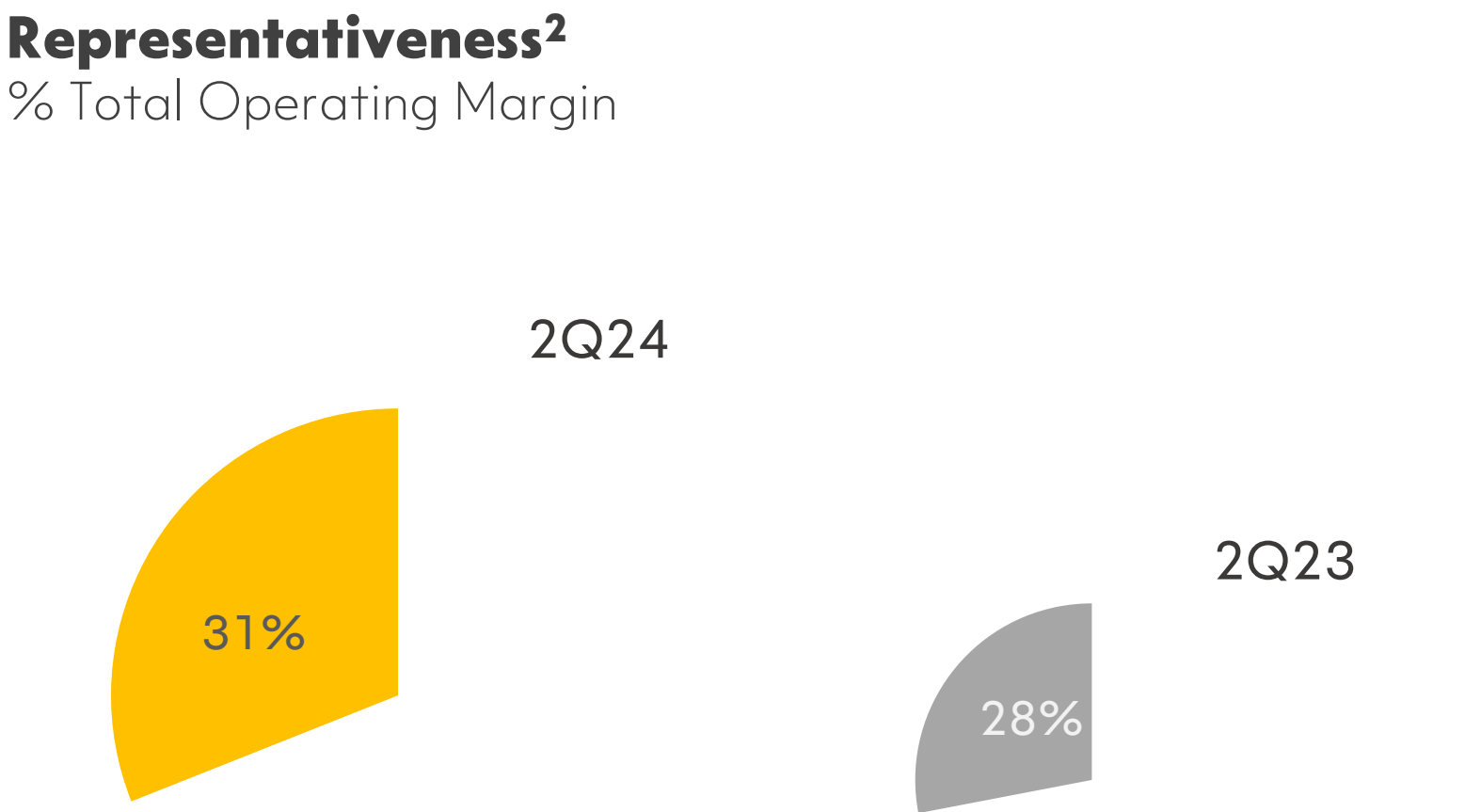
Brokerage ¹ by Segment		BRL million in 2Q24	/2Q23	/1H23
Insurance	72%	398	+16%	+15%
Credit Letters	18%	92	+8%	+4%
Private Pension	5%	27	-5%	-1%
Premium Bonds	5%	24	+6%	+19%
Co-Brokerage	1%	4	+36%	+42%
Total Distribution	100%	545	+13%	+14%



Operating Margin
BRL million



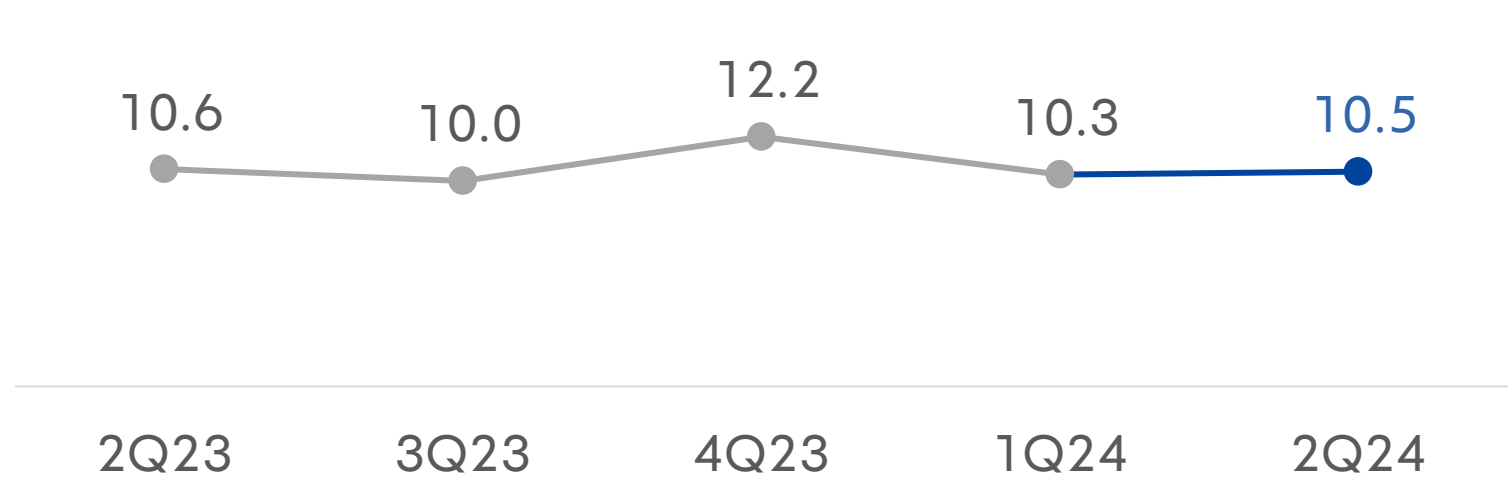
Operating Margin by Segment		BRL million in 2Q24	/2Q23	/1H23
Insurance	83%	374	+16%	+15%
Credit Letters	6%	27	+12%	+14%
Private Pension	6%	27	-5%	-1%
Premium Bonds	4%	11	-13%	+28%
Co-Brokerage	1%	3	+21%	+35%
Total Distribution	100%	442	+13%	+14%



¹ Includes brokerage and commissioning revenues, besides network access and distribution (BDF) revenues.
² Representativeness is weighted by Caixa Seguridade's stake in each company

ADMINISTRATIVE EXPENSES RATIO (IDA)

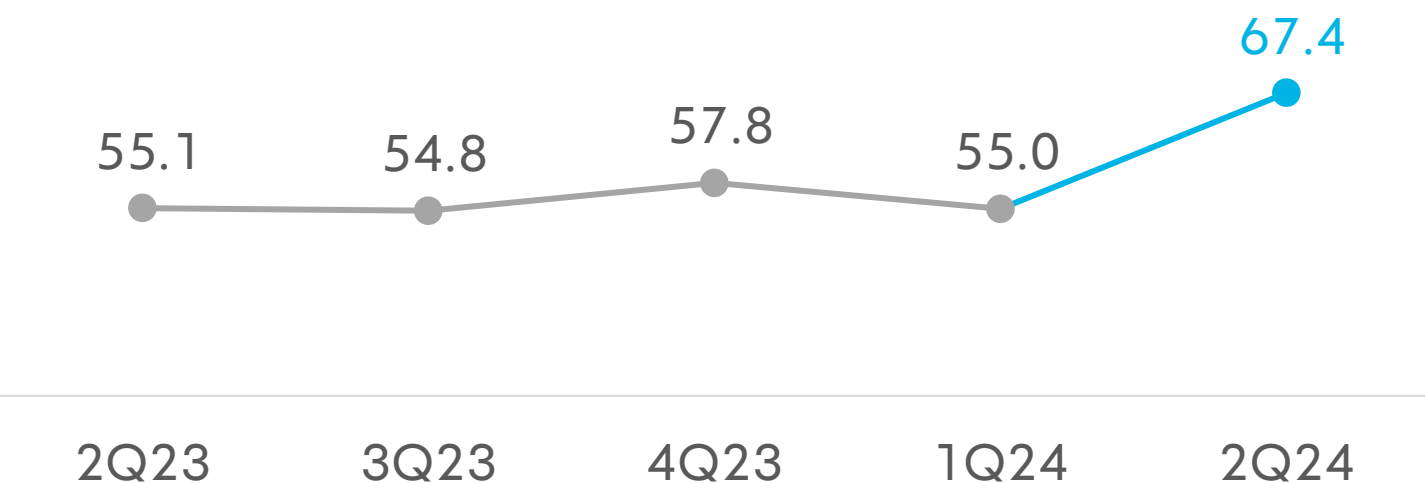
Administrative Expenses
% Operating Revenue



Ratio - Grouping	IDA 2Q24	Δ2Q23 p.p.	Δ1Q24 p.p.
Bancassurance CAIXA	10.7%	-0.1	+0.1
Run-off	11.8%	-0.7	-0.4
New Partnerships	11.4%	+0.2	+0.4
Holding + Brokerage	5.9%	-0.3	-0.7
Bancassurance PAN	8.7%	-0.5	+0.3
GENERAL RATIO	10.5%	-0.1	+0.2

COMBINED RATIO (IC)

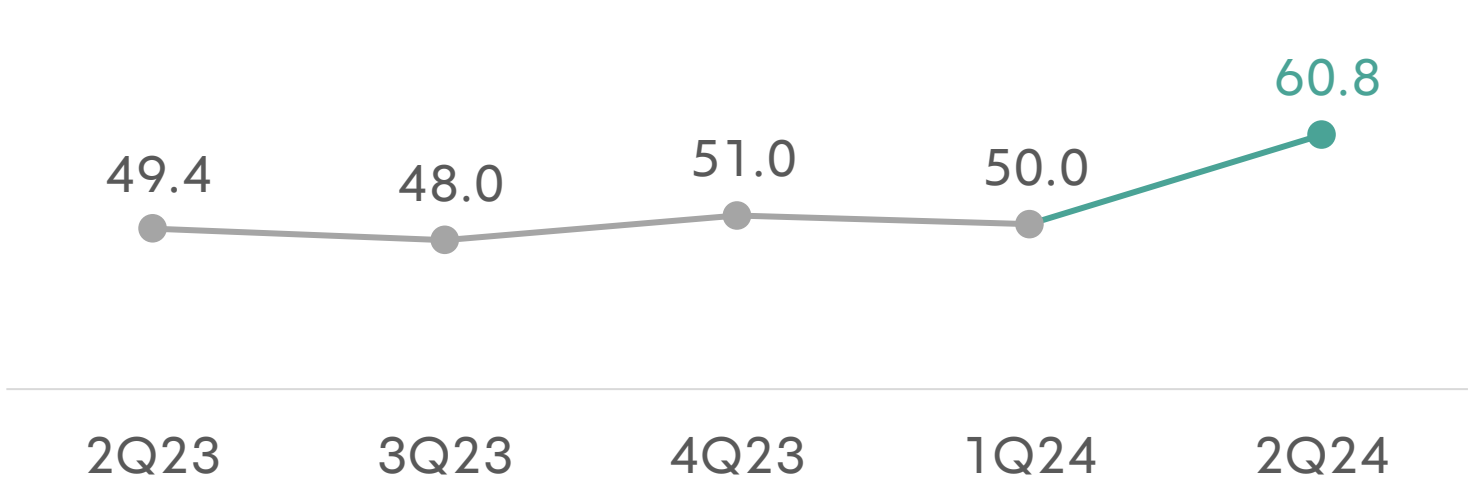
General and Administrative Expenses
% Operating Revenue



Ratio - Grouping	IC 2Q24	Δ2Q23 p.p.	Δ1Q24 p.p.
Bancassurance CAIXA	67.2%	+14.0	+13.1
Run-off	72.0%	+11.0	+12.8
New Partnerships	72.7%	+17.9	+17.3
Holding + Brokerage	36.6%	+2.3	-5.2
Bancassurance PAN	68.8%	-2.0	+6.1
GENERAL RATIO	67.4%	+12.3	+12.4

EXPANDED COMBINED RATIO (ICA)

General and Administrative Expenses
% Operating Revenue + Financial Result



Ratio - Grouping	ICA 2Q24	Δ2Q23 p.p.	Δ1Q24 p.p.
Bancassurance CAIXA	60.8%	+12.9	+11.5
Run-off	66.2%	+11.0	+12.1
New Partnerships	64.4%	+15.7	+15.3
Holding + Brokerage	35.5%	+3.3	-6.9
Bancassurance PAN	60.7%	-1.8	+4.8
GENERAL RATIO	60.8%	+11.3	+10.8

IDA

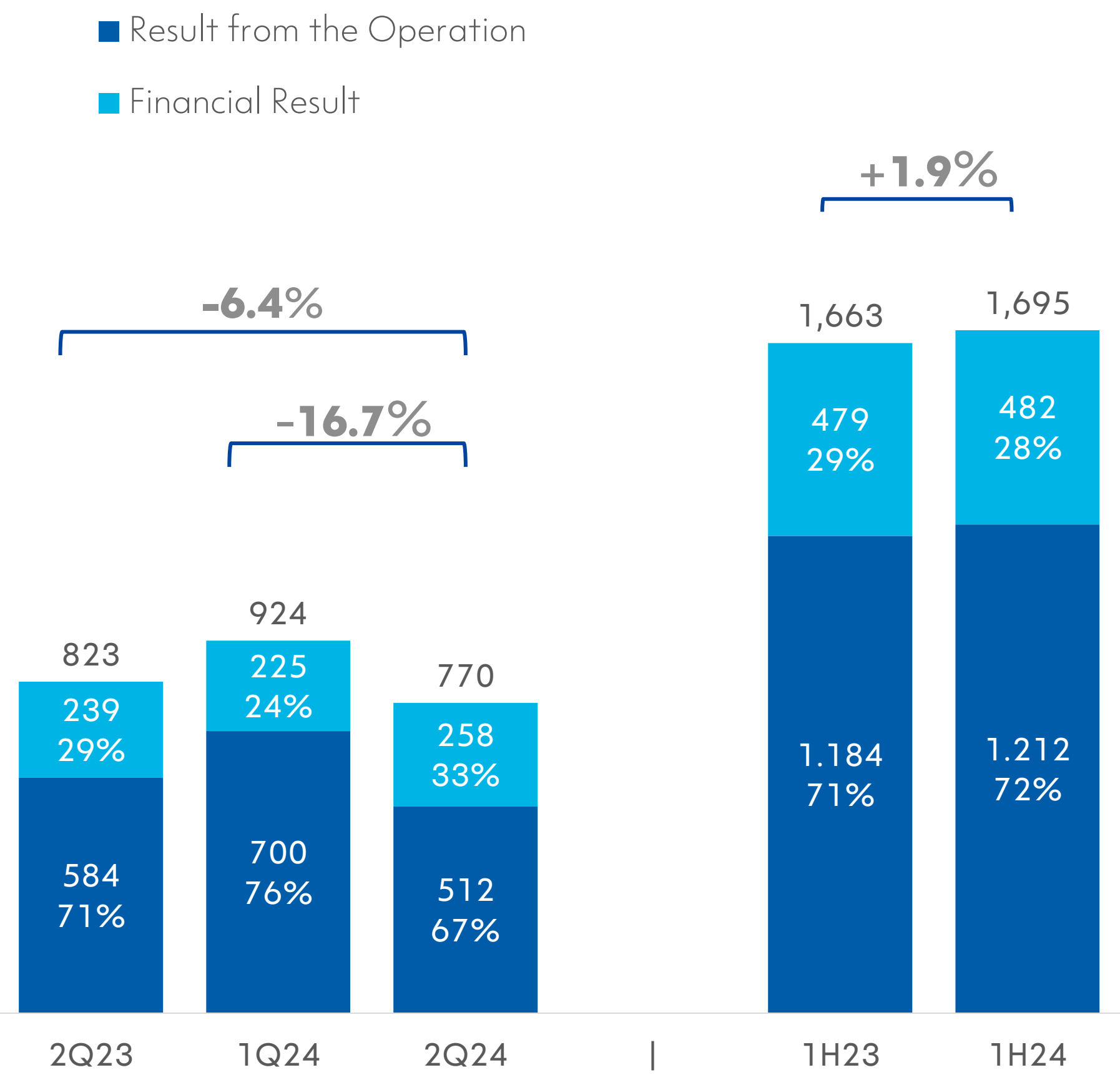
In 2Q24, this ratio was maintenance close to the historical average, reducing by 0.1 p.p. from 2Q23 and increasing by 0.1 p.p. from 1Q24.

IC

Excluding the non-recurring events, IC would be 56.3% in 2Q24. The Run-off Partnerships ratio, impacted by the loss ratio for the mortgage segment at CNP Seguros Holding, would be 64.1% and the New Partnerships ratio, impacted by the loss ratio in the mortgage and home segments at Caixa Residencial and in the credit life segment at Caixa Vida e Previdência, would be 58.5%. Excluding the non-recurring events, the ICA would be 50.8% in the quarter.

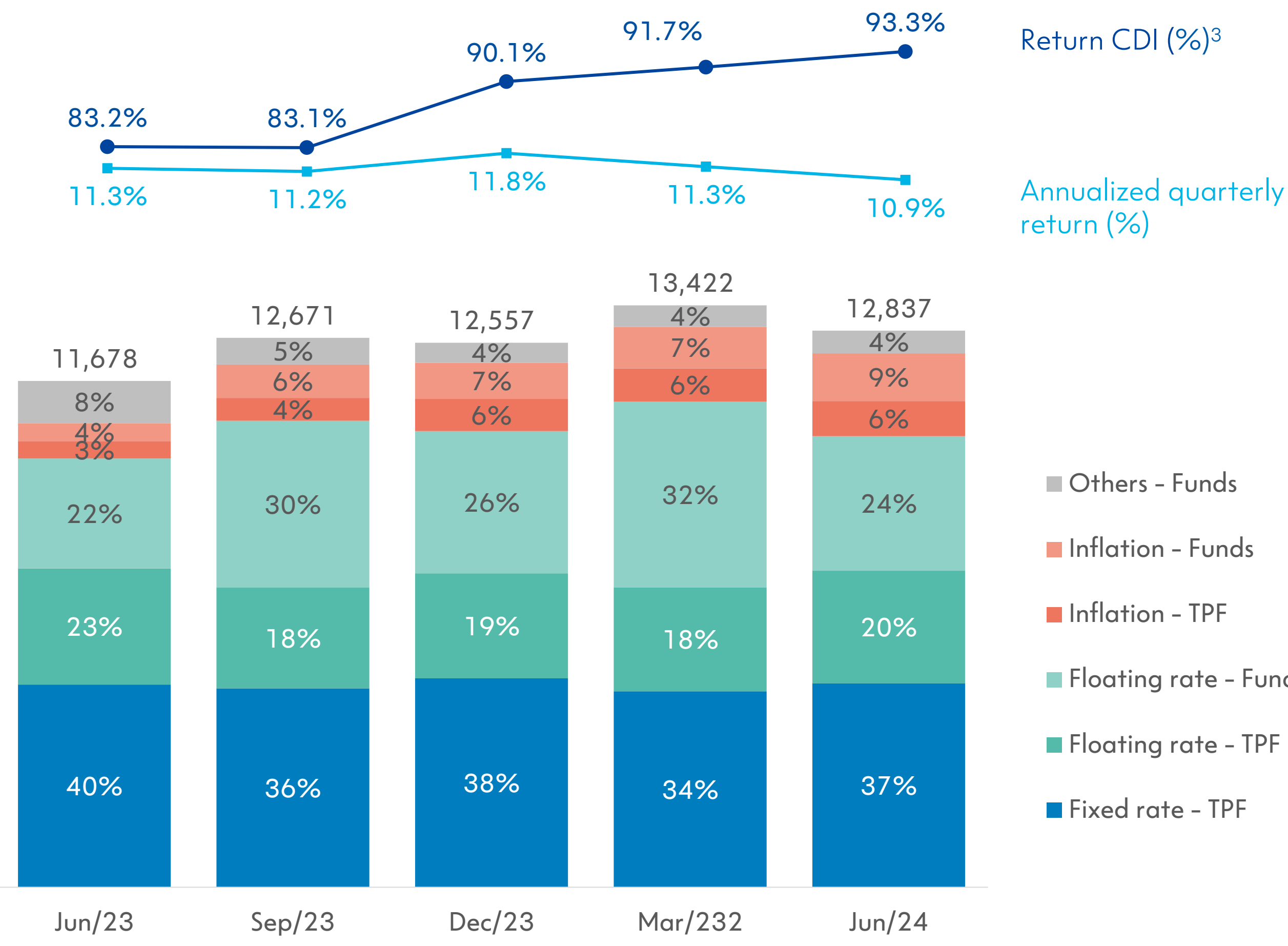
Net Income

(Operating vs. Financial¹)



Grouped Investment Portfolio Composition²

% Consolidated financial investments (million)



¹ Financial result net of taxes, considering the effective rate of each company, weighted by the respective percentages of equity interest in each company.

² Investment portfolio is weighed by the respective equity interest in each company.

³ Profitability accumulated over 12 months.

EARNINGS
PRESENTATION
2Q24

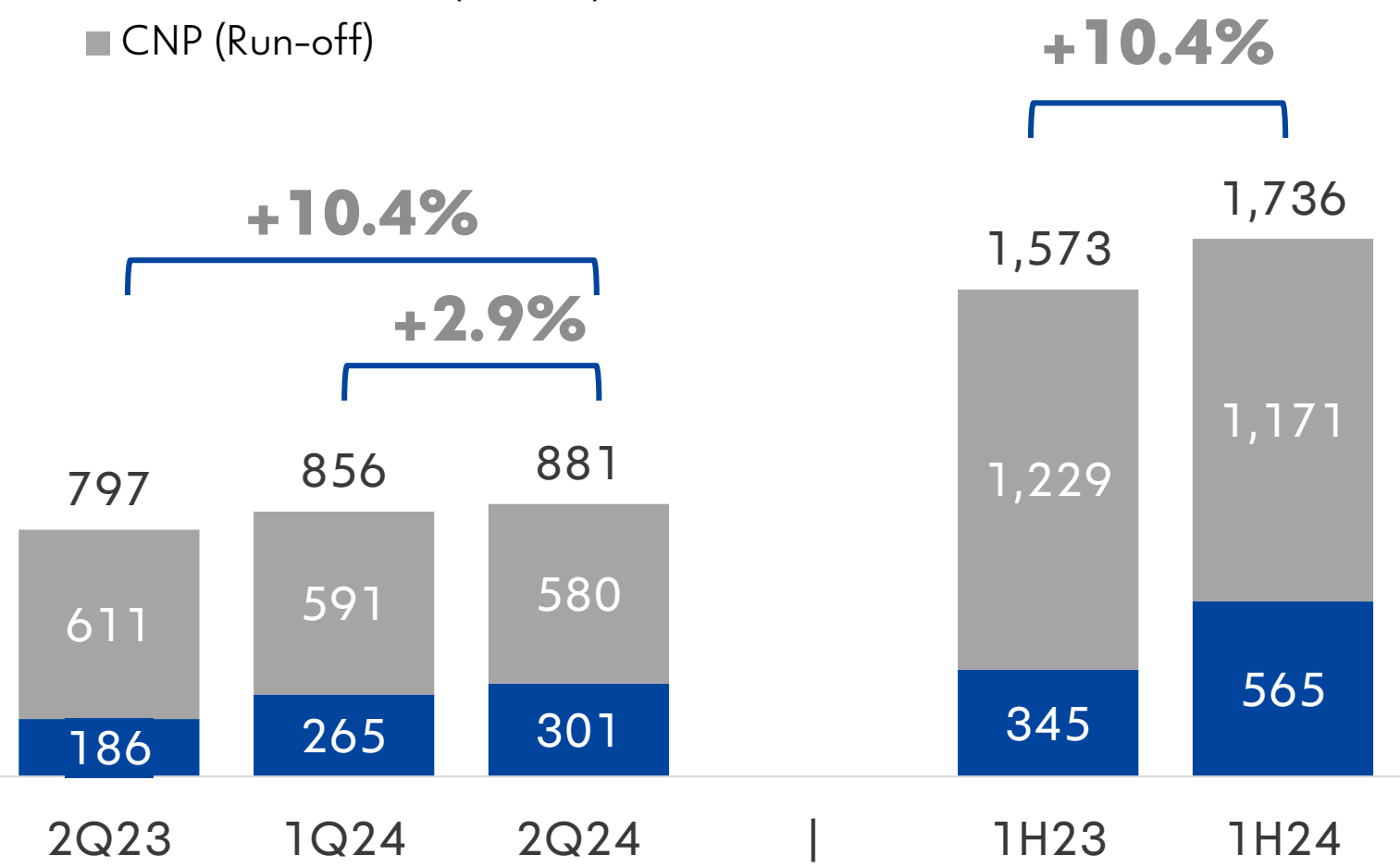
EXHIBIT



Written Premiums - Mortgage

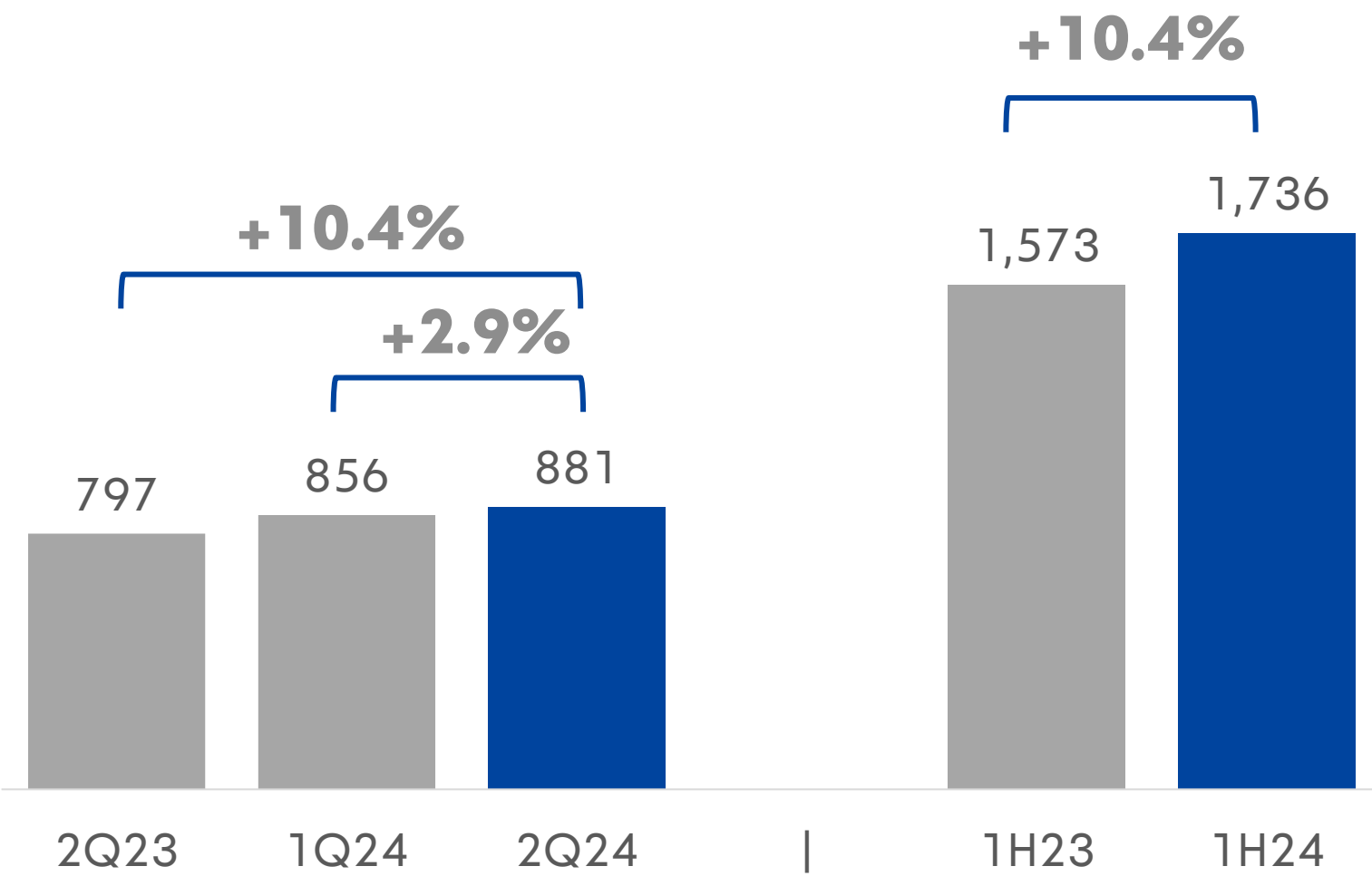
BRL million

■ Caixa Residencial (Run-on)
■ CNP (Run-off)



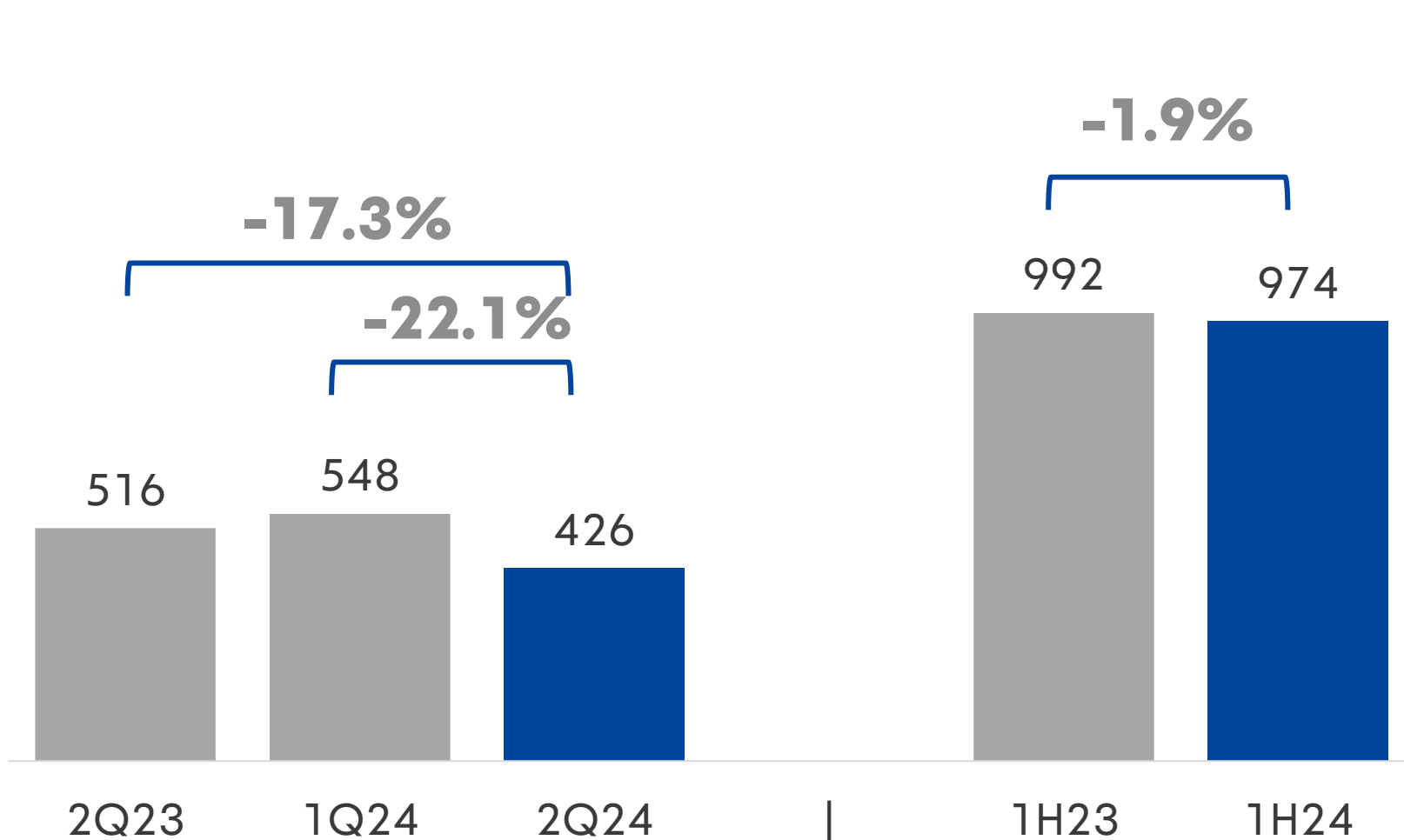
Premiums Earned Mortgage

BRL million



Operating Margin Mortgage

BRL million



Written Premiums

Maintaining market leadership, with a quarterly upward curve.

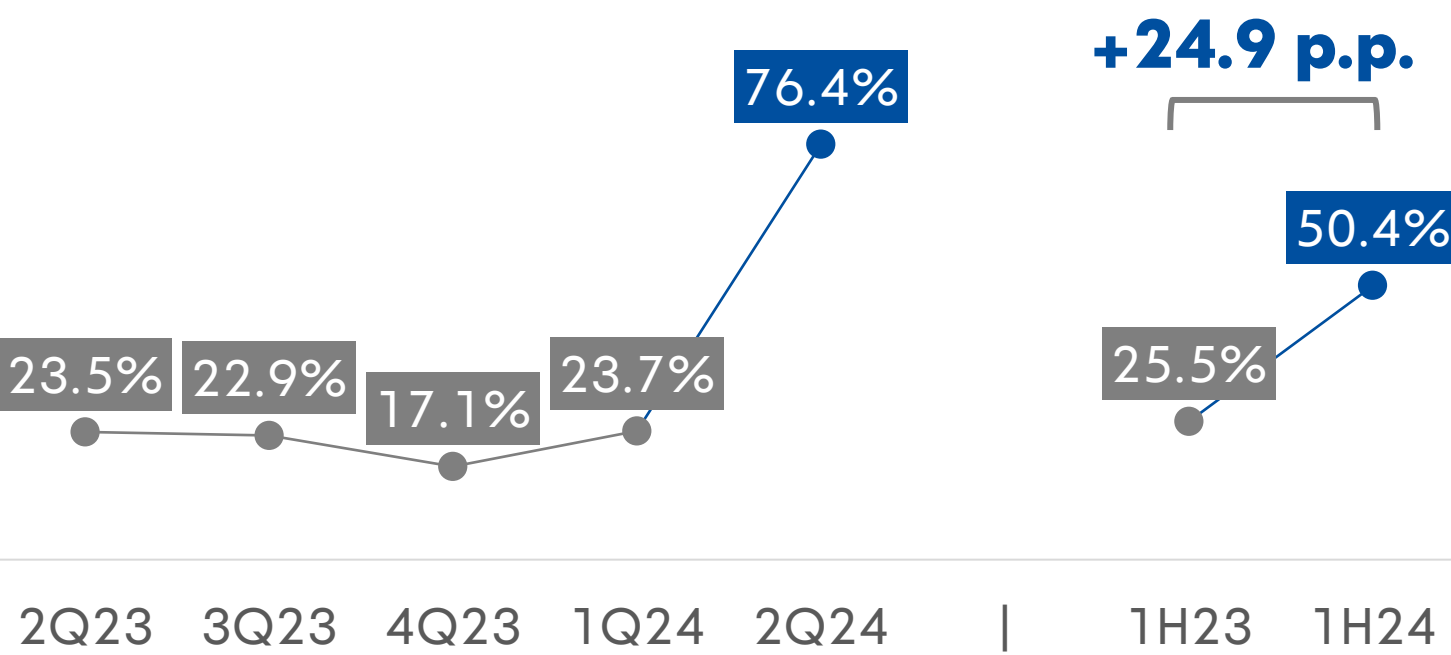
Loss Ratio

Considering the net re-insurance loss ratio, would be 38.0% in 2Q24.

Performance Indicators

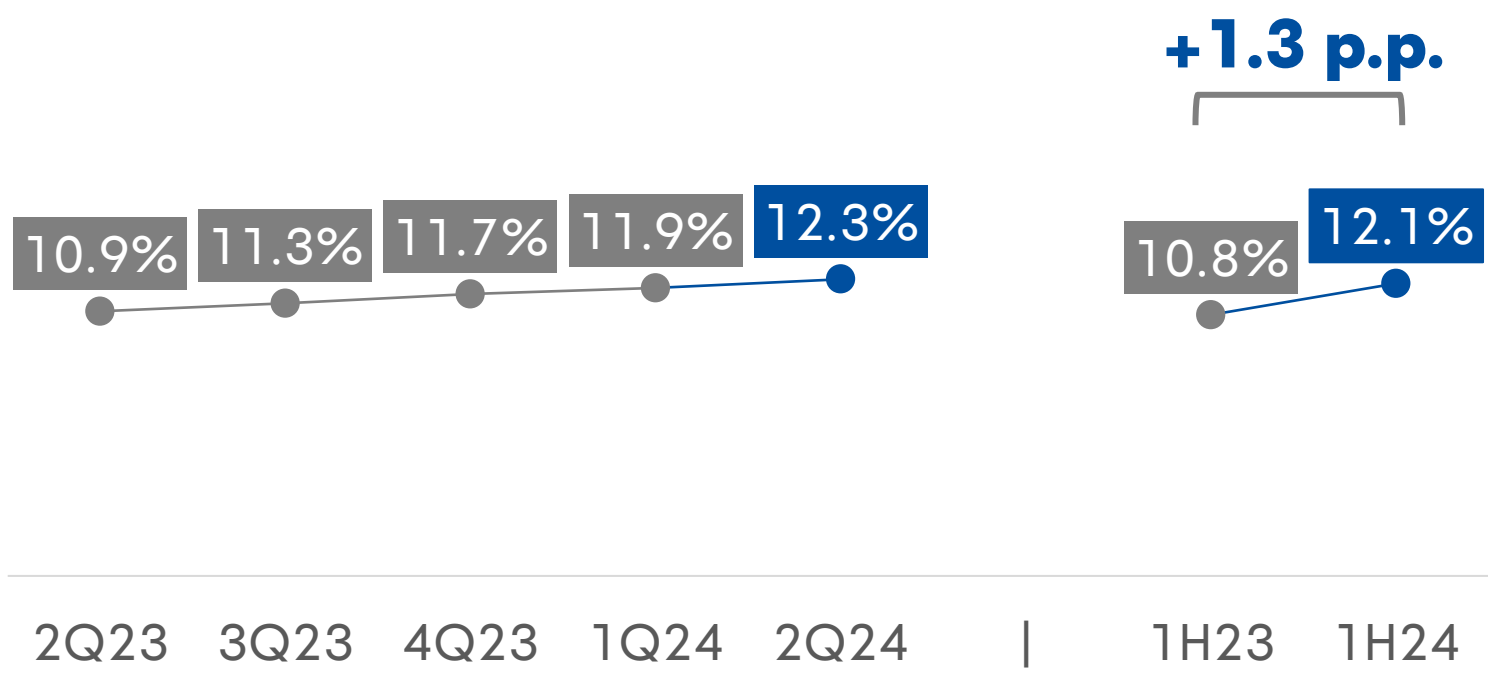
Loss Ratio - Mortgage

% Premiums Earned

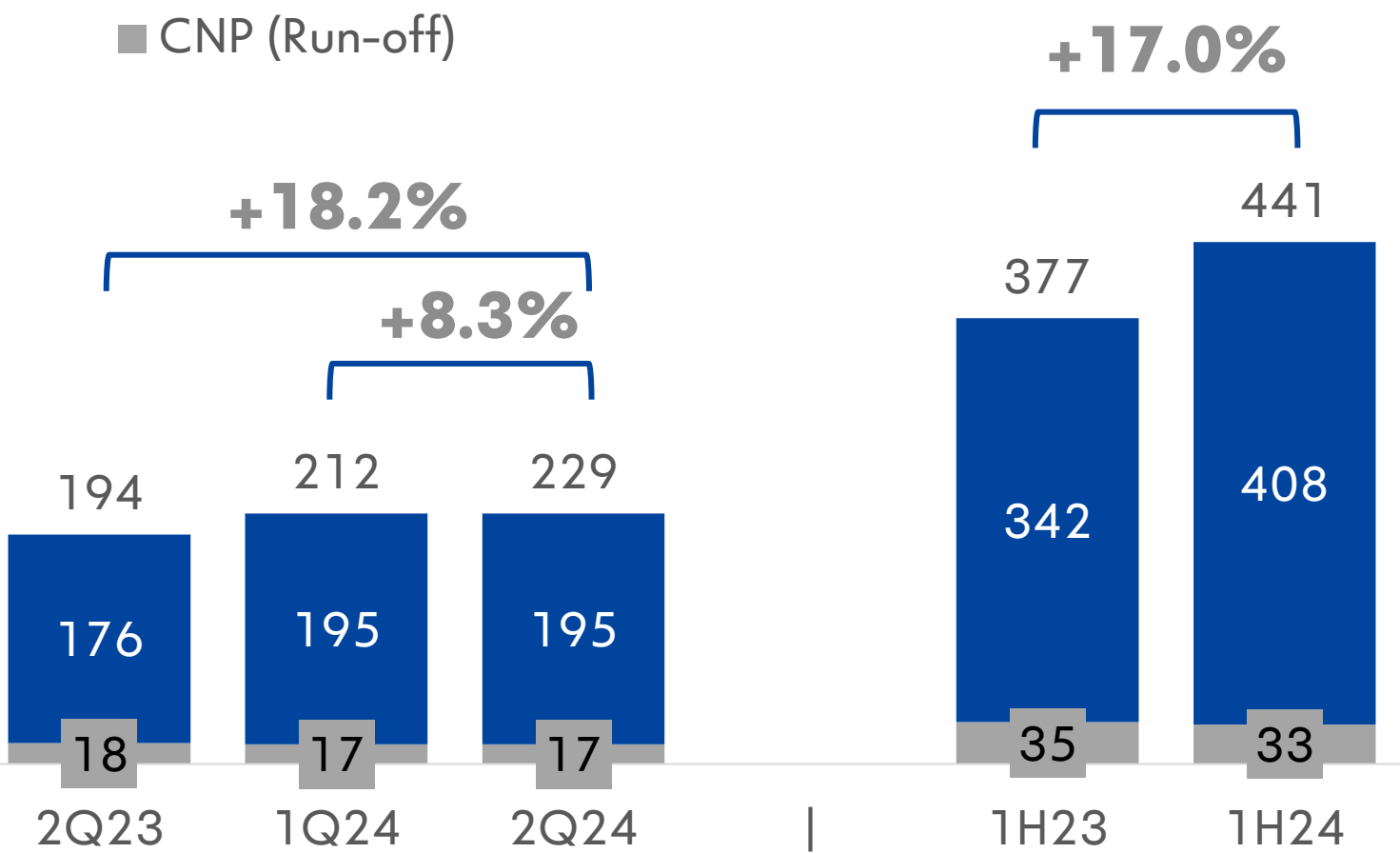


Commissioning - Mortgage

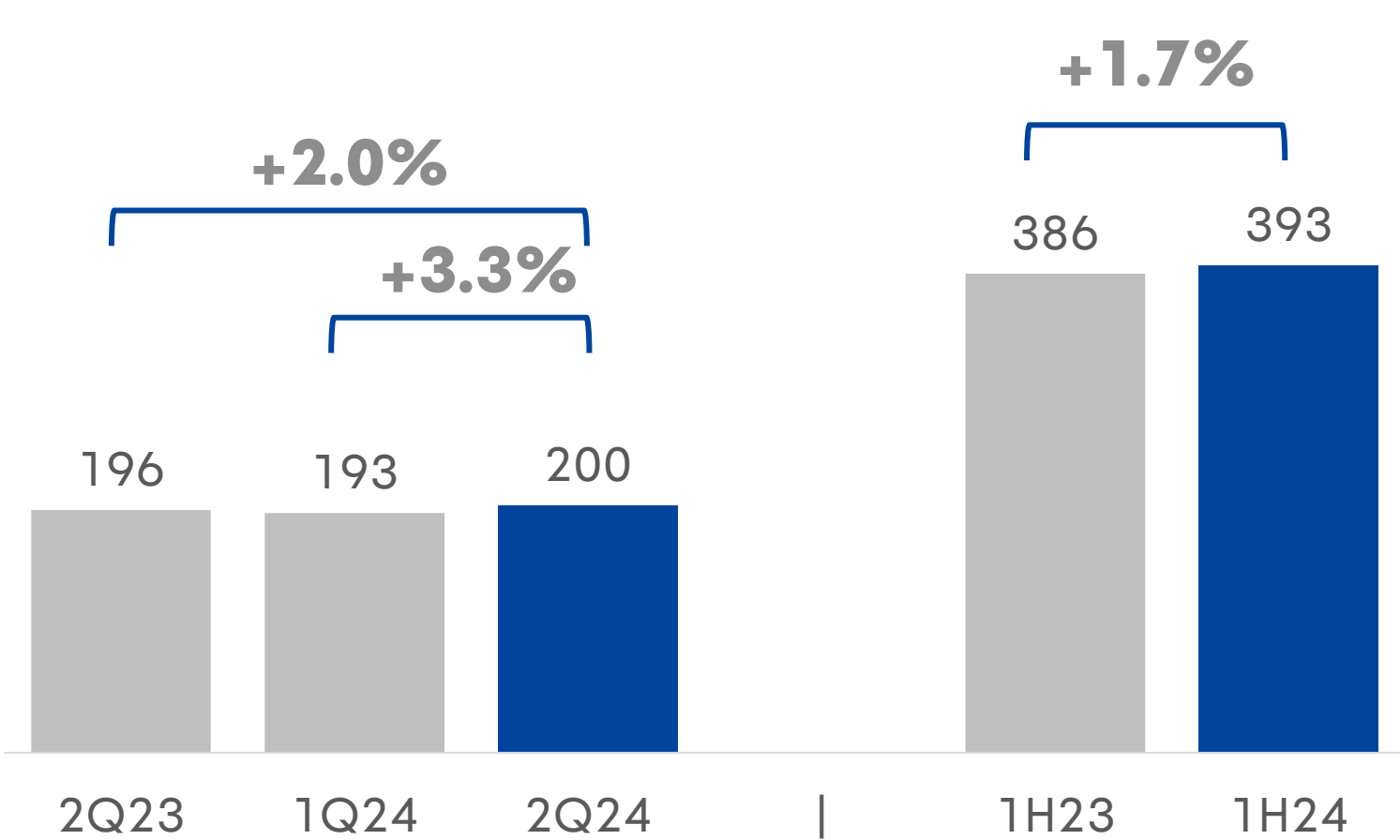
% Premiums Earned



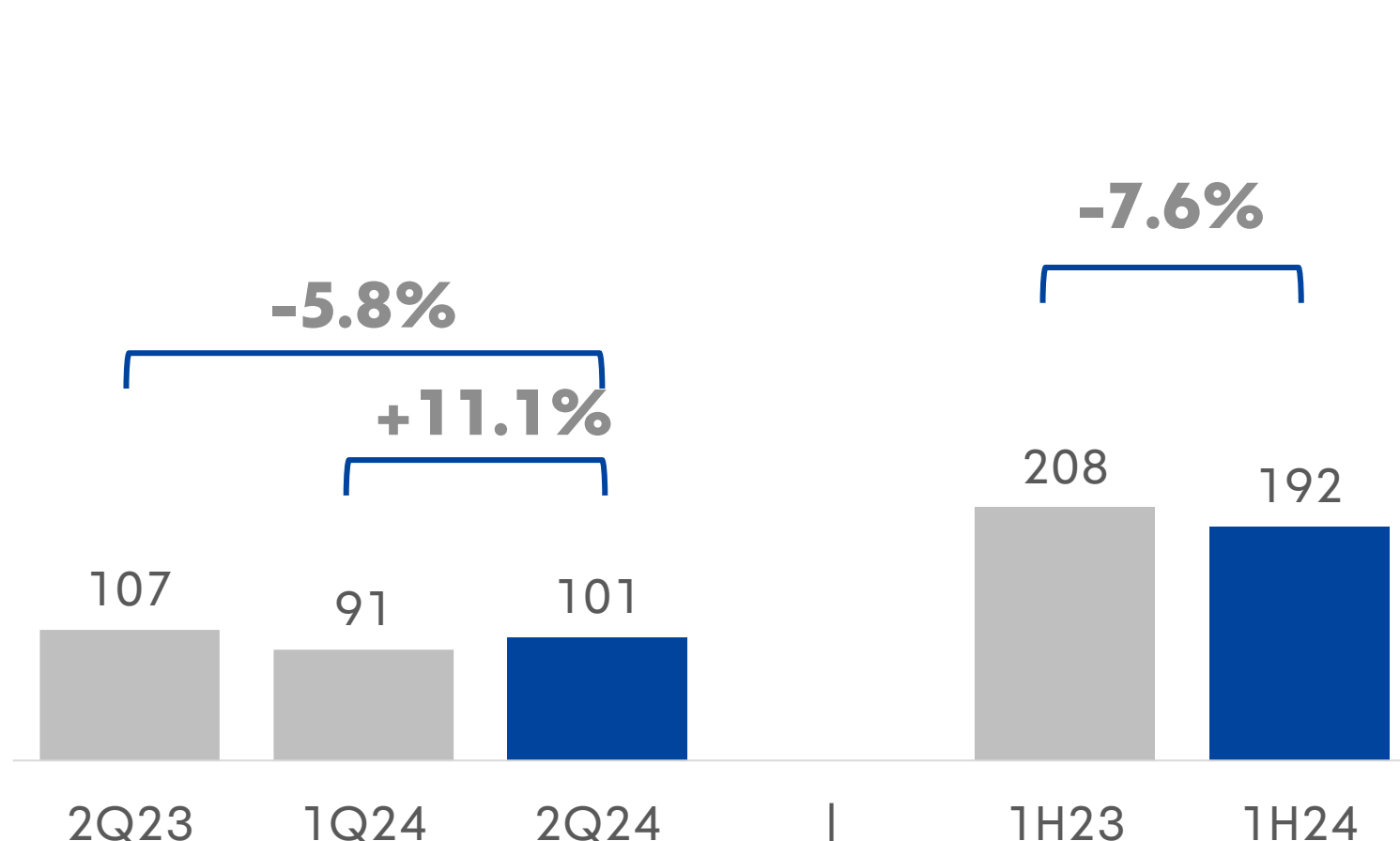
Written Premiums - Home
BRL million



Premiums Earned - Home
BRL million



Operating Margin - Home
BRL million



Written Premiums

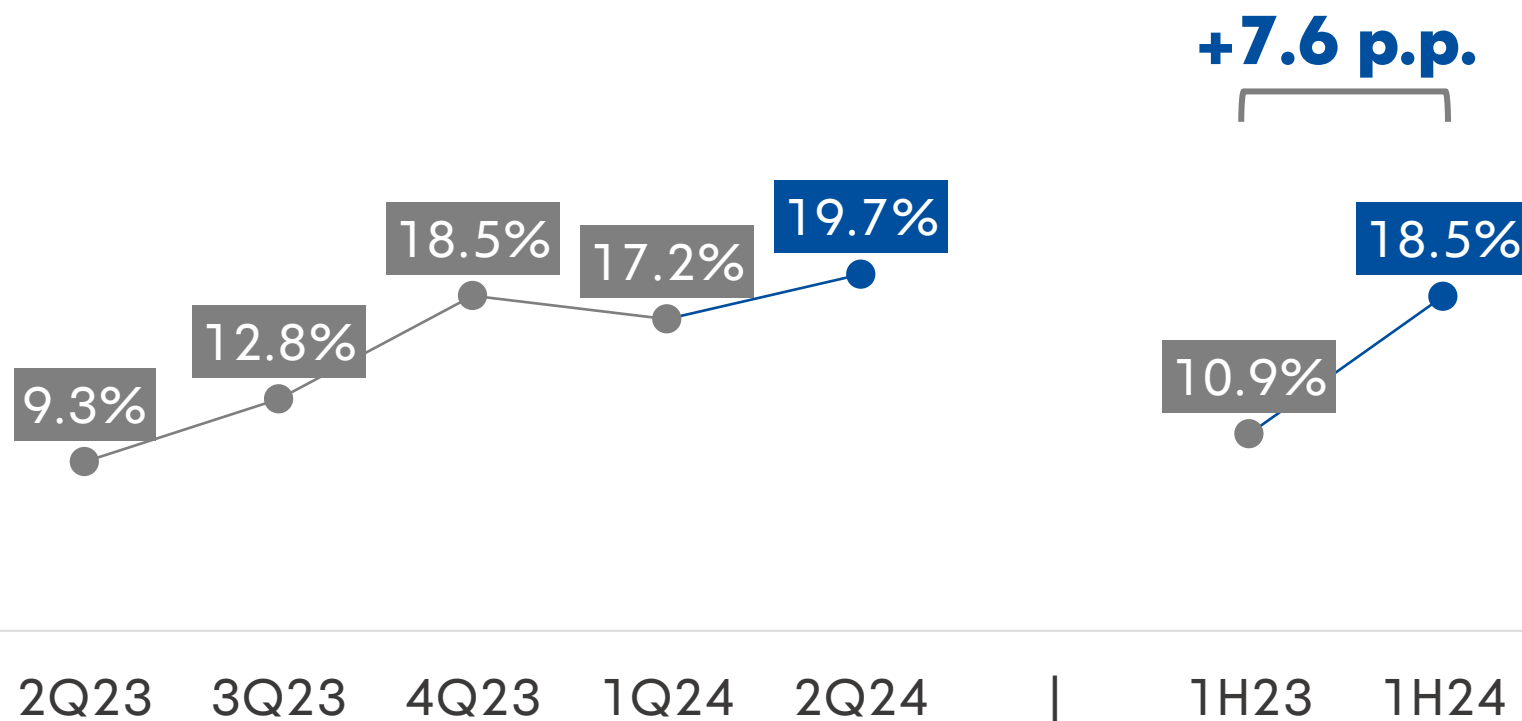
Highest historical volume in written premiums in a quarter.

Loss Ratio

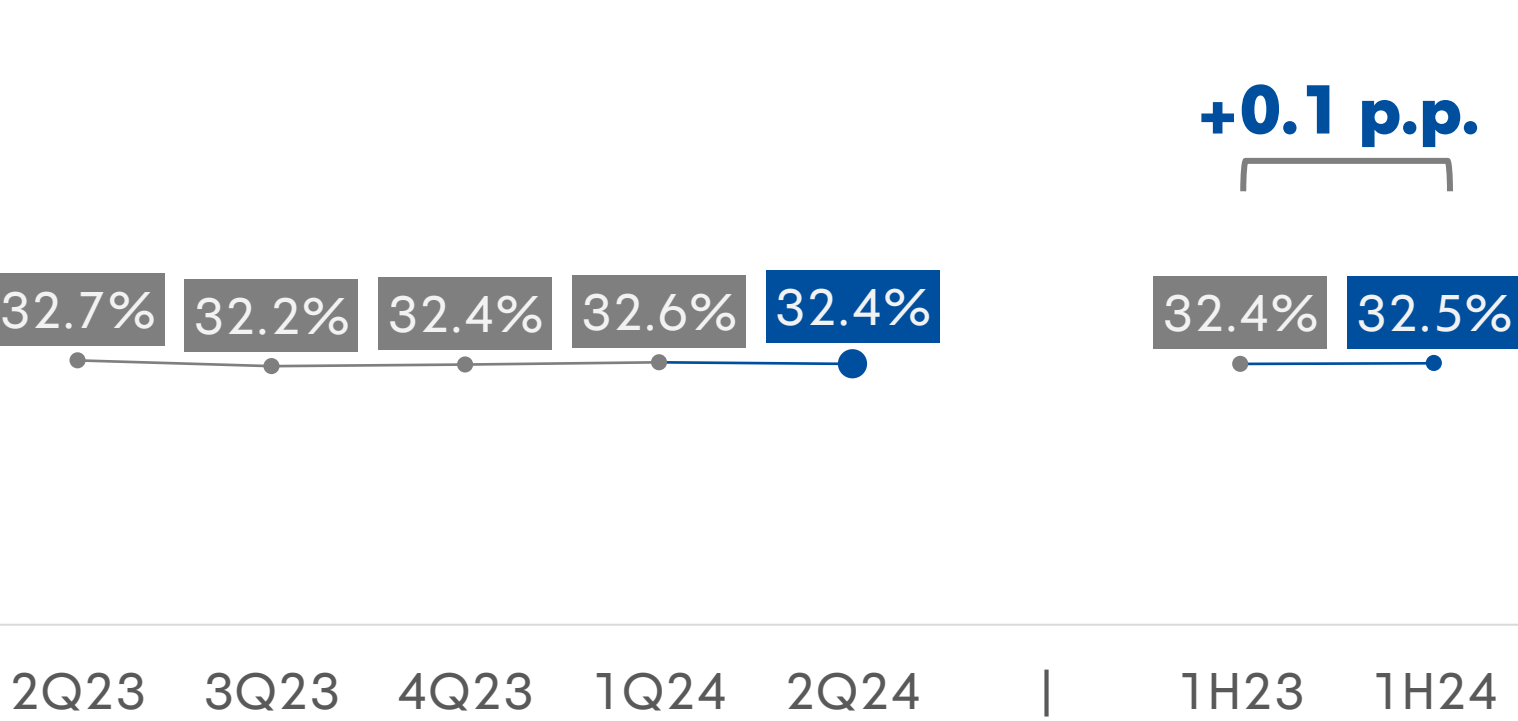
Increased by 7.6 p.p. in the first six months, influenced by the climate events in the South region.

Performance Indicators

Loss Ratio - Home
% Premiums Earned

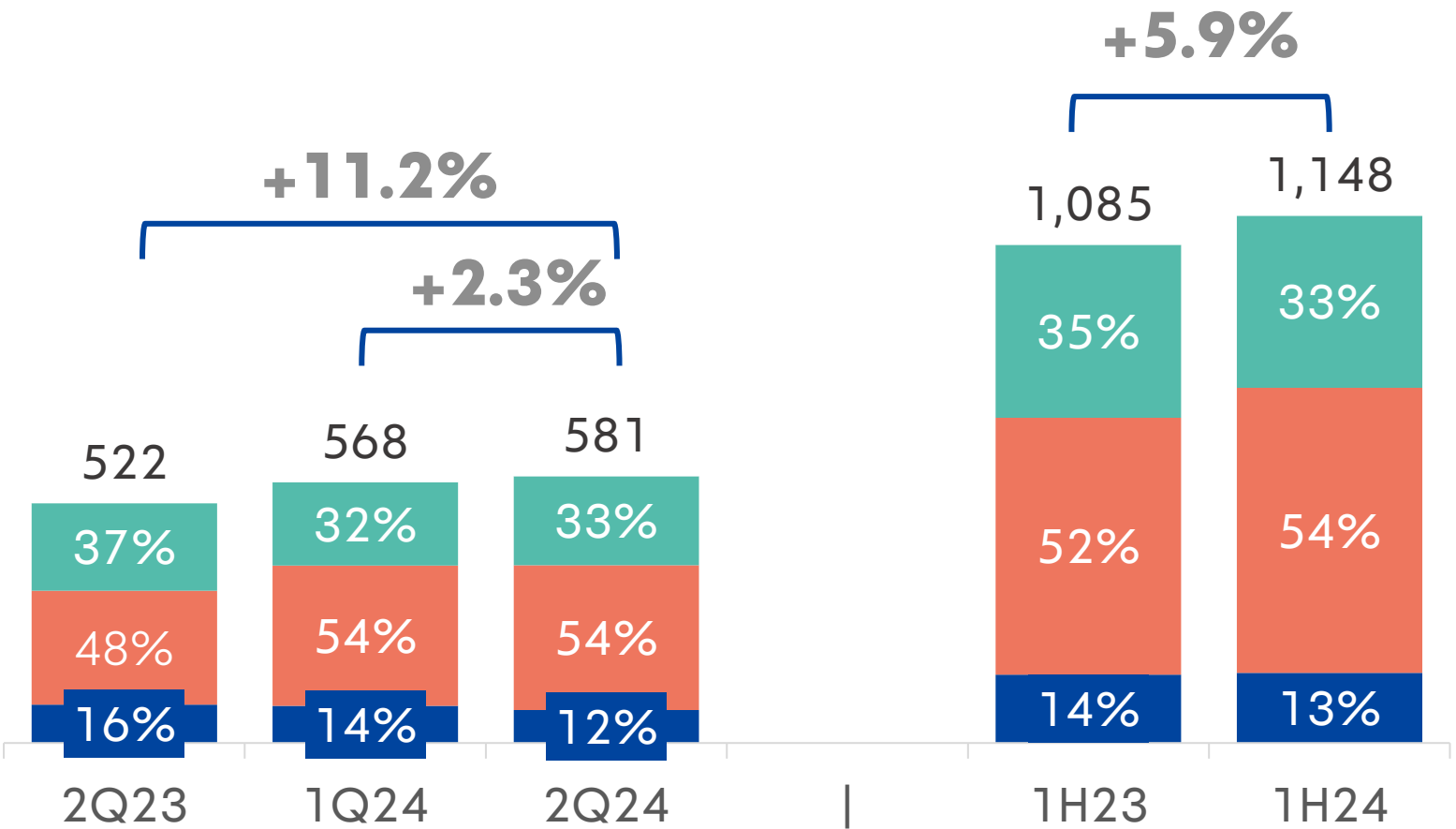


Commissioning - Home
% Premiums Earned

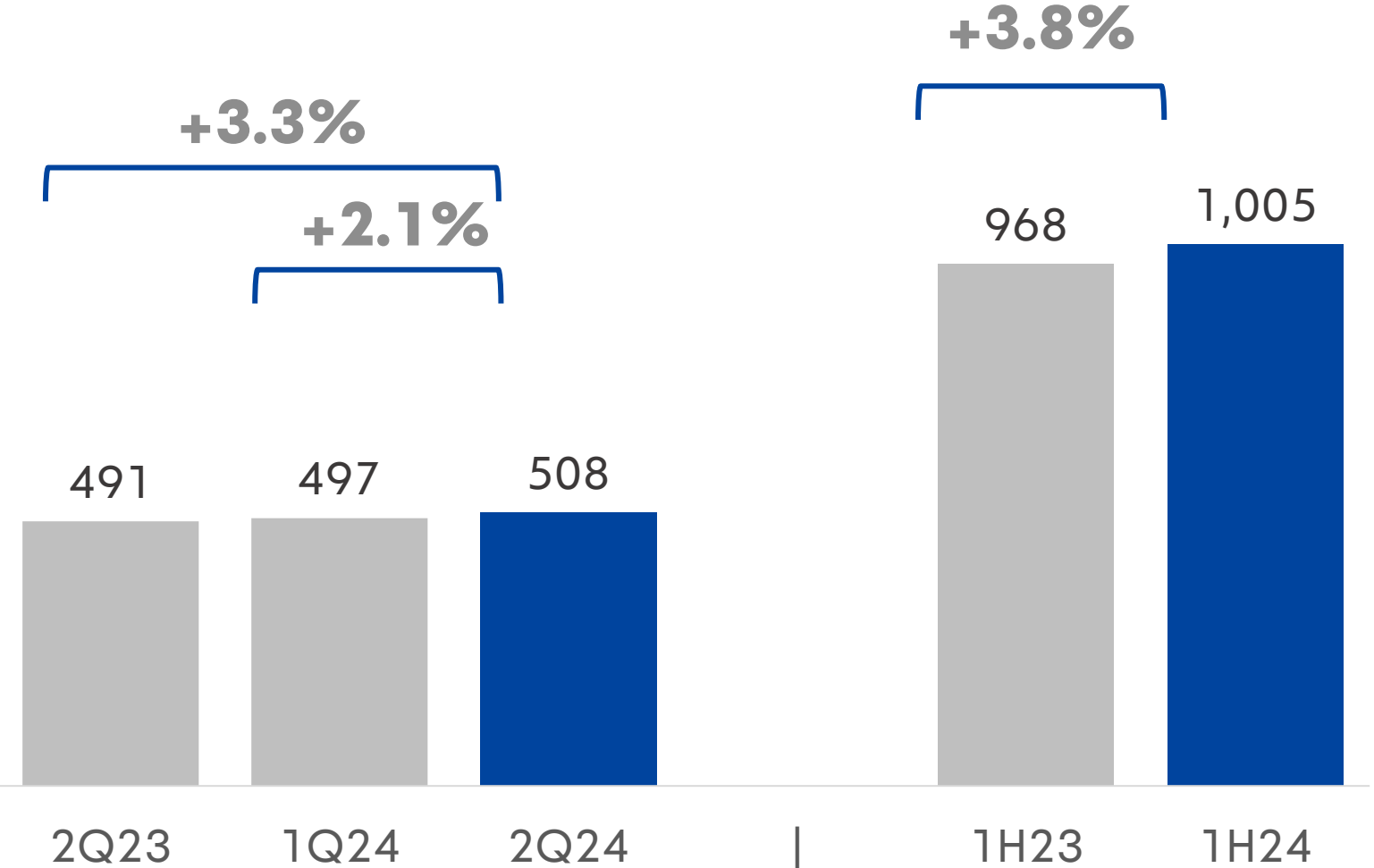


Written Premiums - **Credit Life**
BRL million

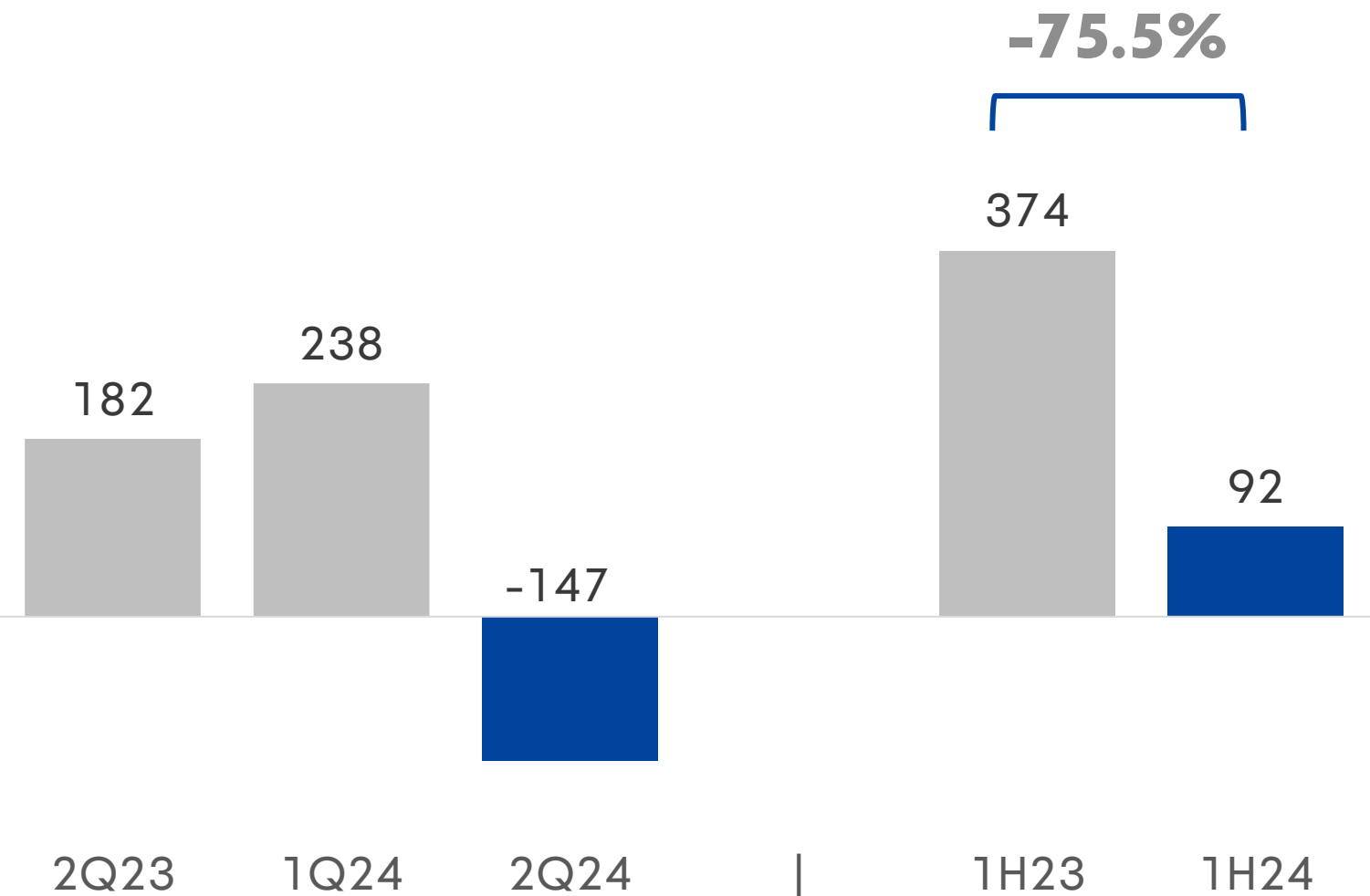
■ Origin Corporate Clients ■ Origin Individuals ■ Origin Rural



Premiums Earned - **Credit Life**
BRL million



Operating Margin - **Credit Life**
BRL million



Written Premiums

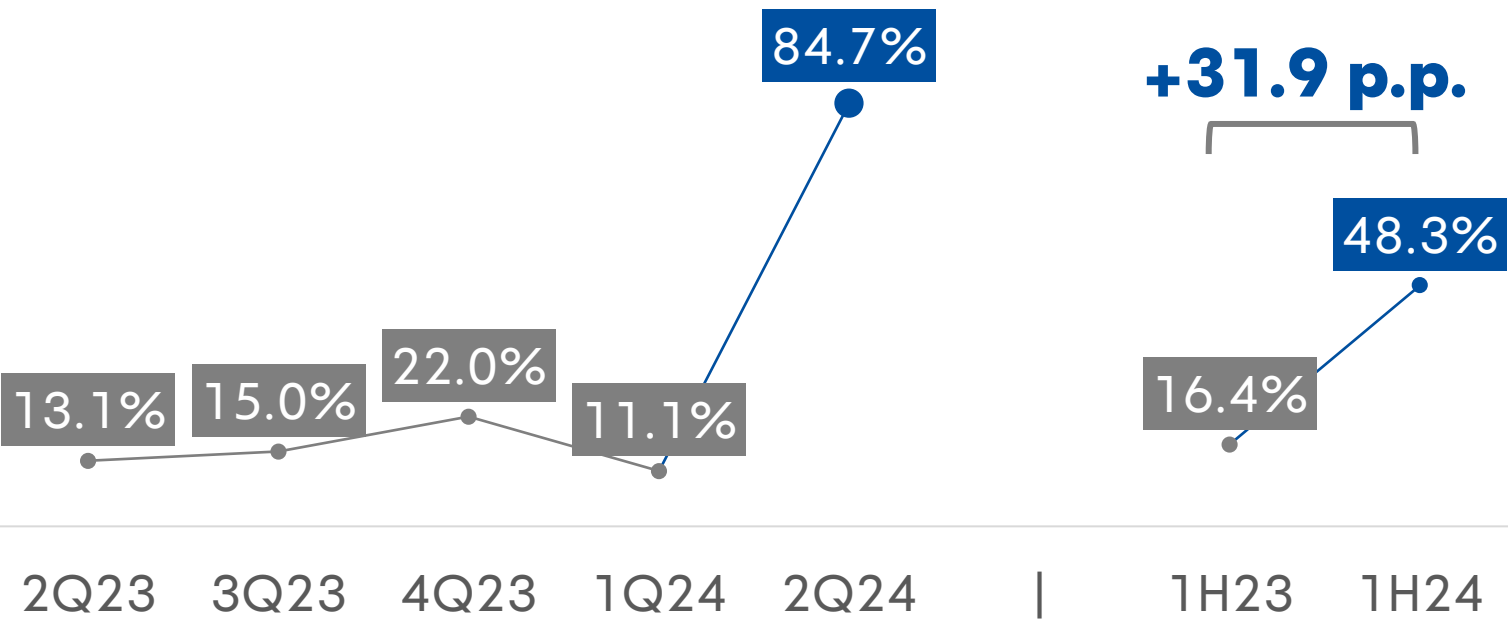
Increase by 11.2% over 2Q23, with highlight to the 24.4% growth in the written premiums for individuals.

Loss Ratio

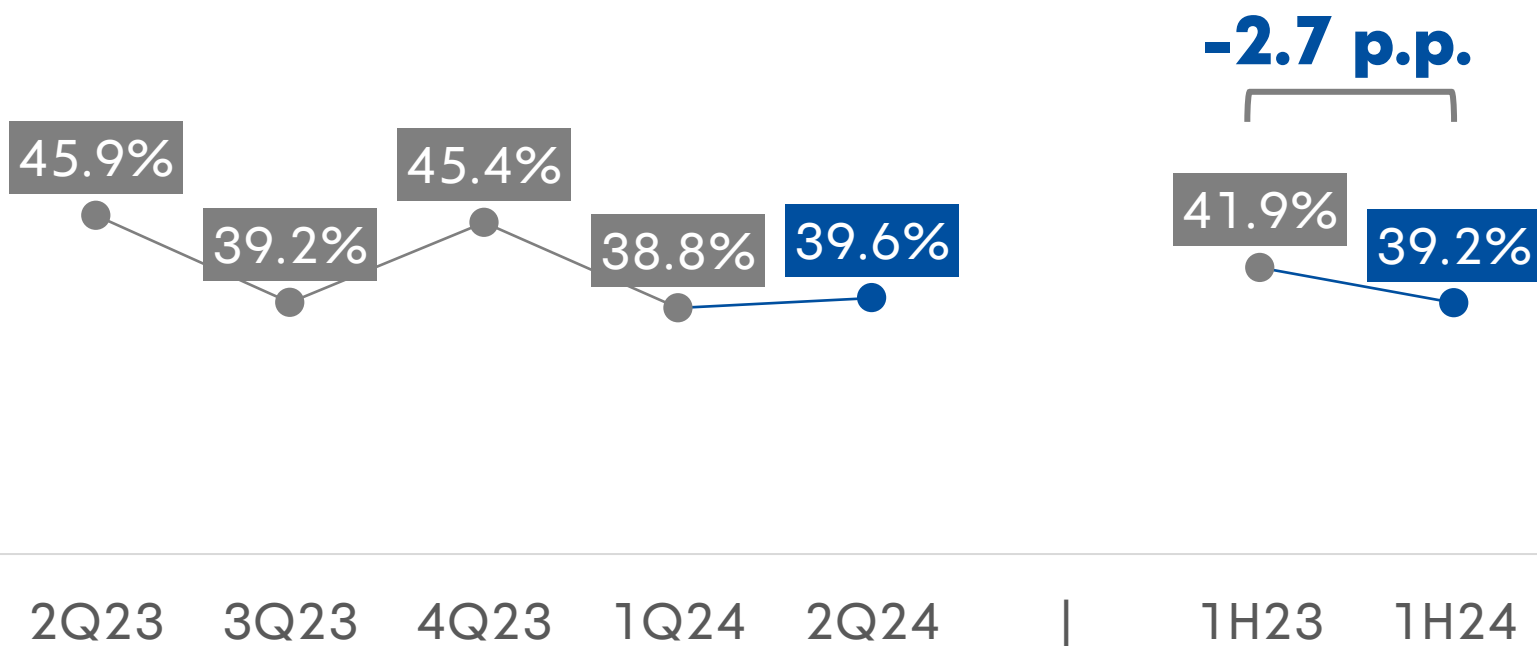
The normalized view of the ratio - reconsiders the claims base according to the period of occurrence - the loss ratio in 2Q24 would be 19.2% and in the year to date 16.6% in 1H24.

Performance Indicators

Loss Ratio - **Credit Life**
% Premiums Earned



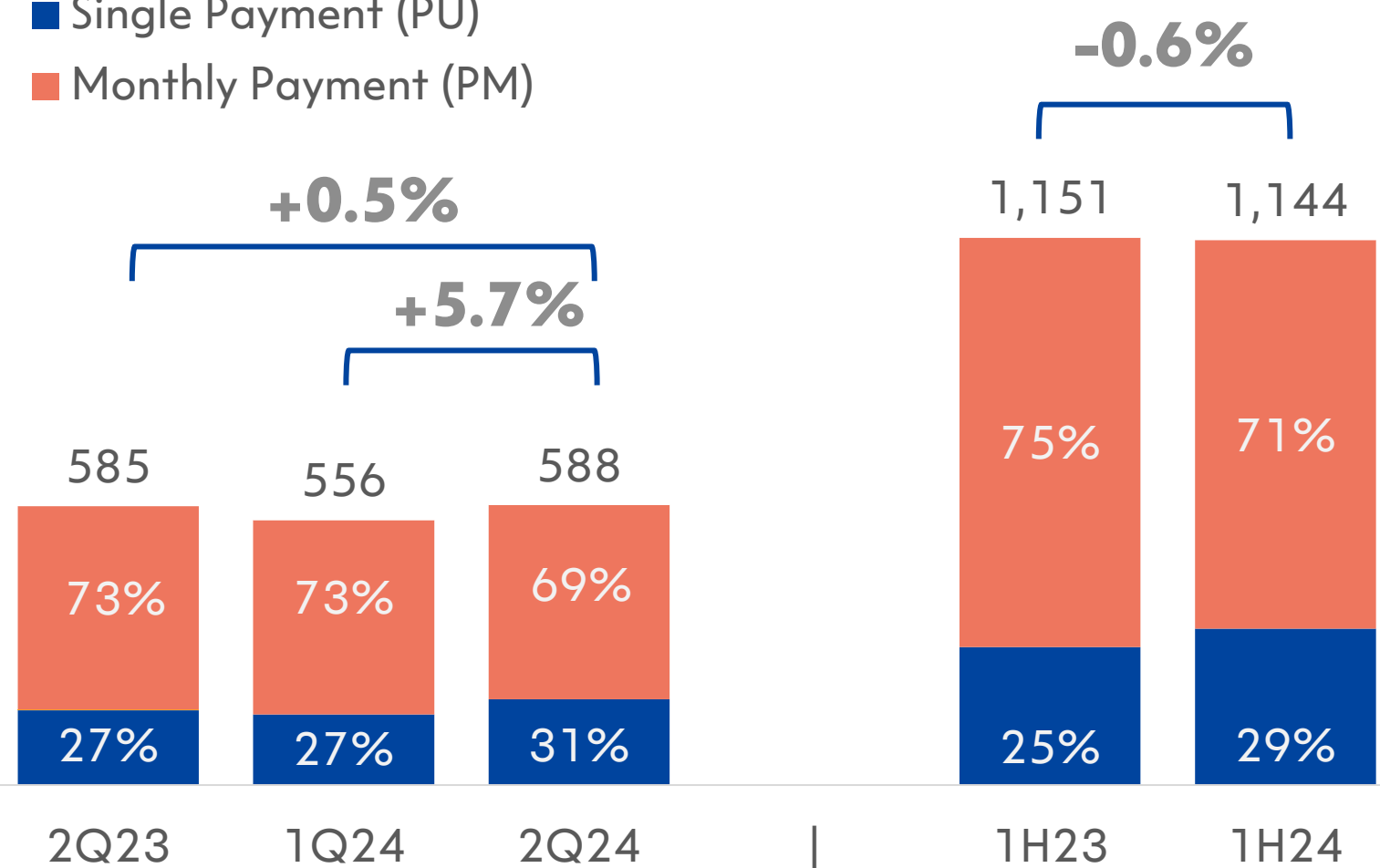
Commissioning - **Credit Life**
% Premiums Earned



Written Premiums - Life

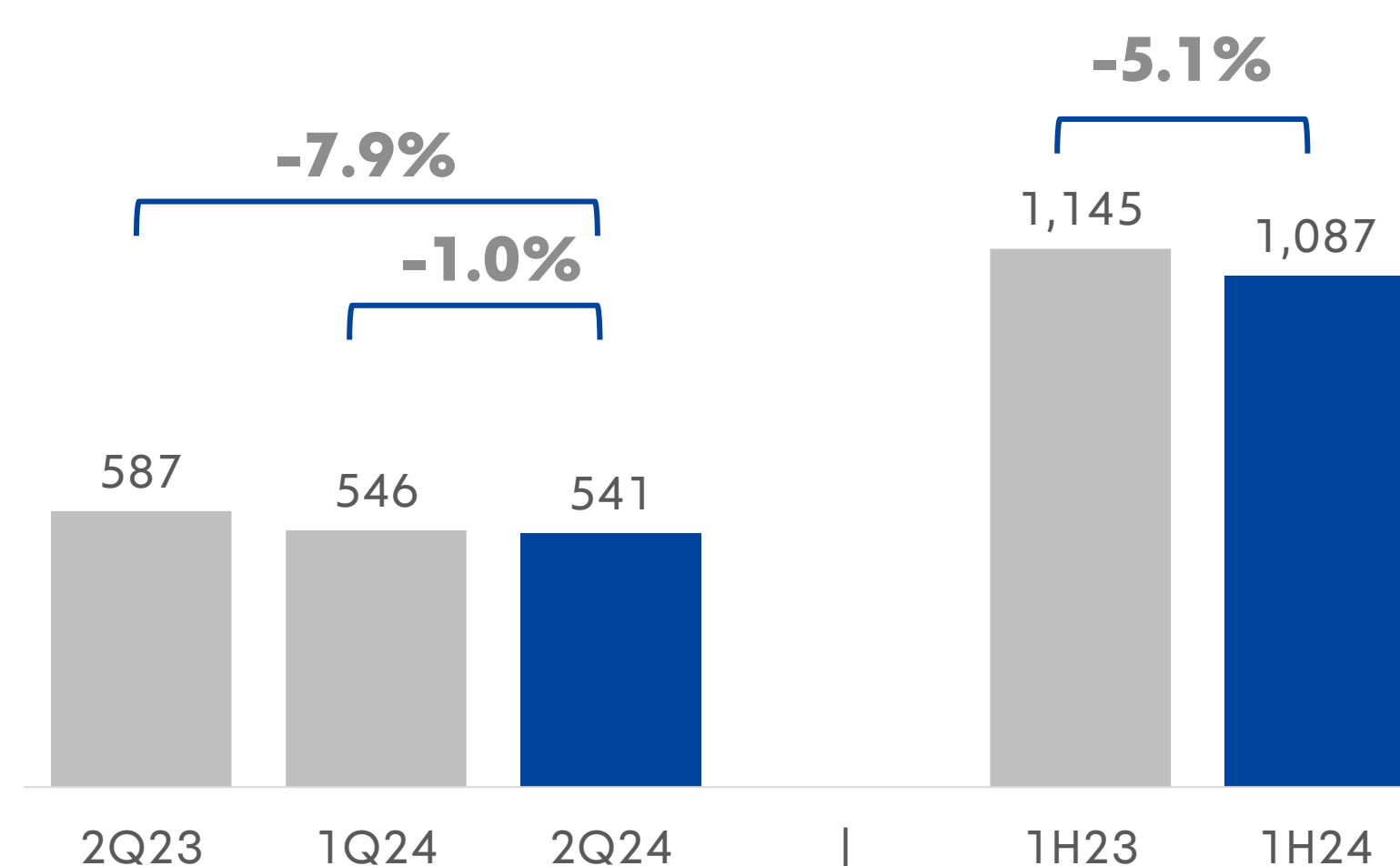
BRL million

- Single Payment (PU)
- Monthly Payment (PM)



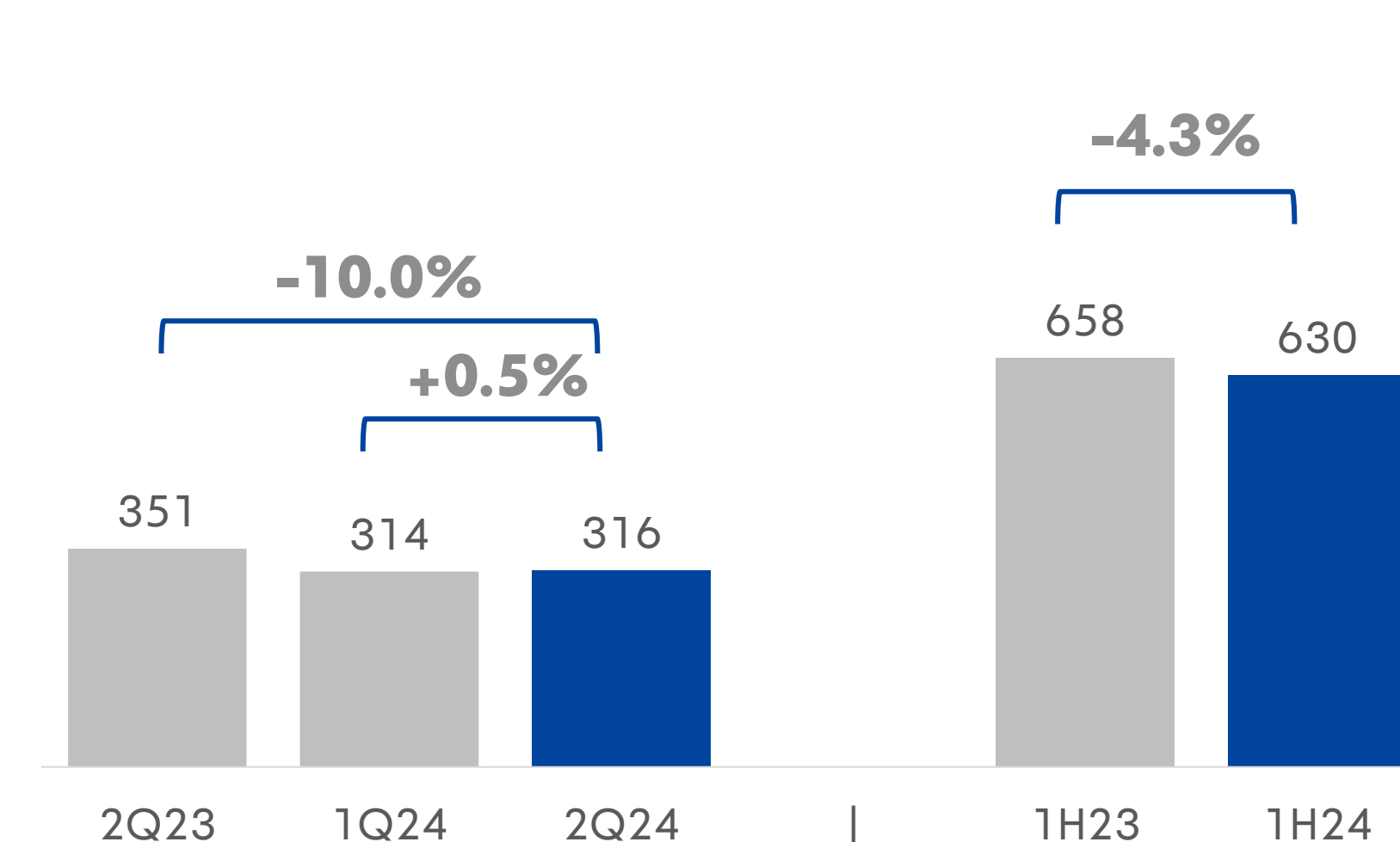
Premiums Earned Life

BRL million



Operating Margin - Life

BRL million



New Products

The Apoio Vida + Futuro insurance was launched in the quarter, structured and guided towards ESG practices.

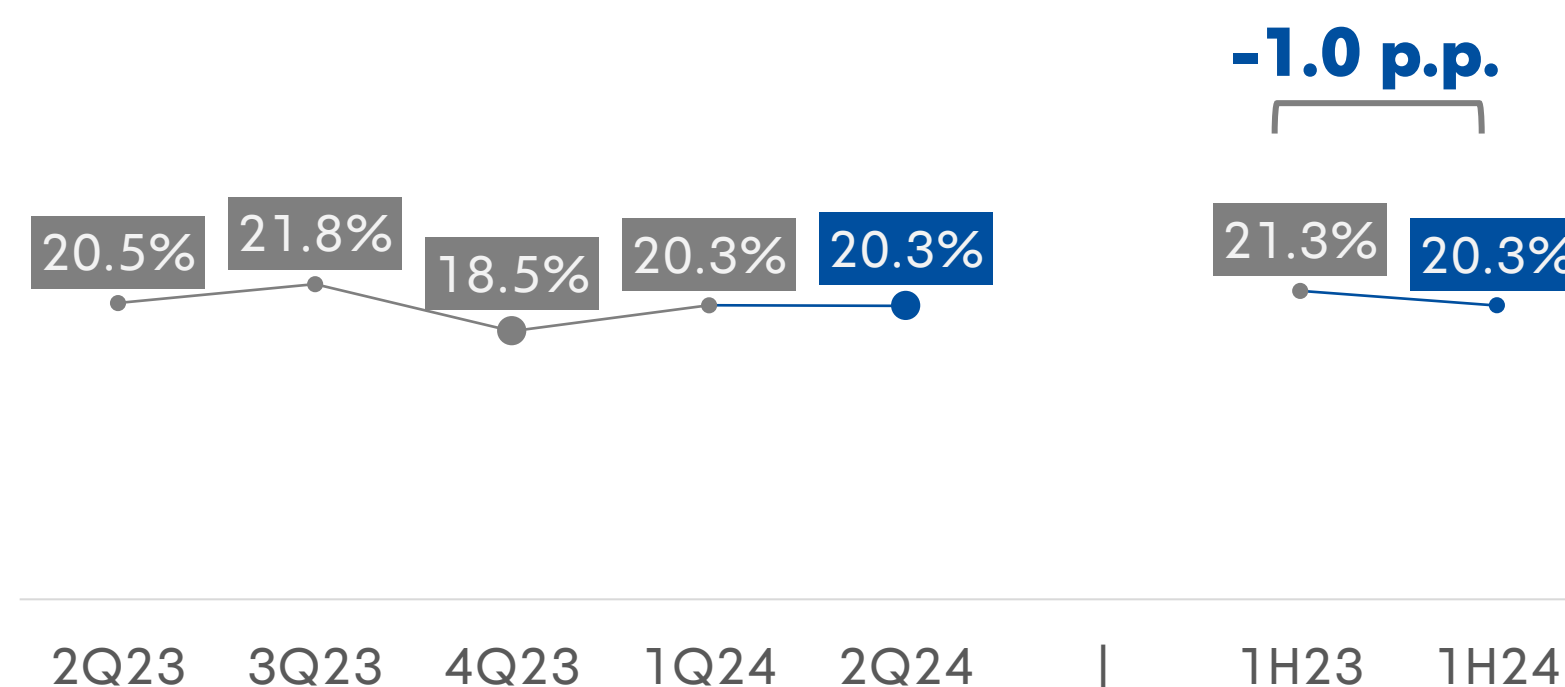
Loss Ratio

In line with historical levels, reducing by 0.2 p.p. from 2Q23. In the annual comparison, the ratio dropped 1.0 p.p. between 2024 and 2023.

Performance Indicators

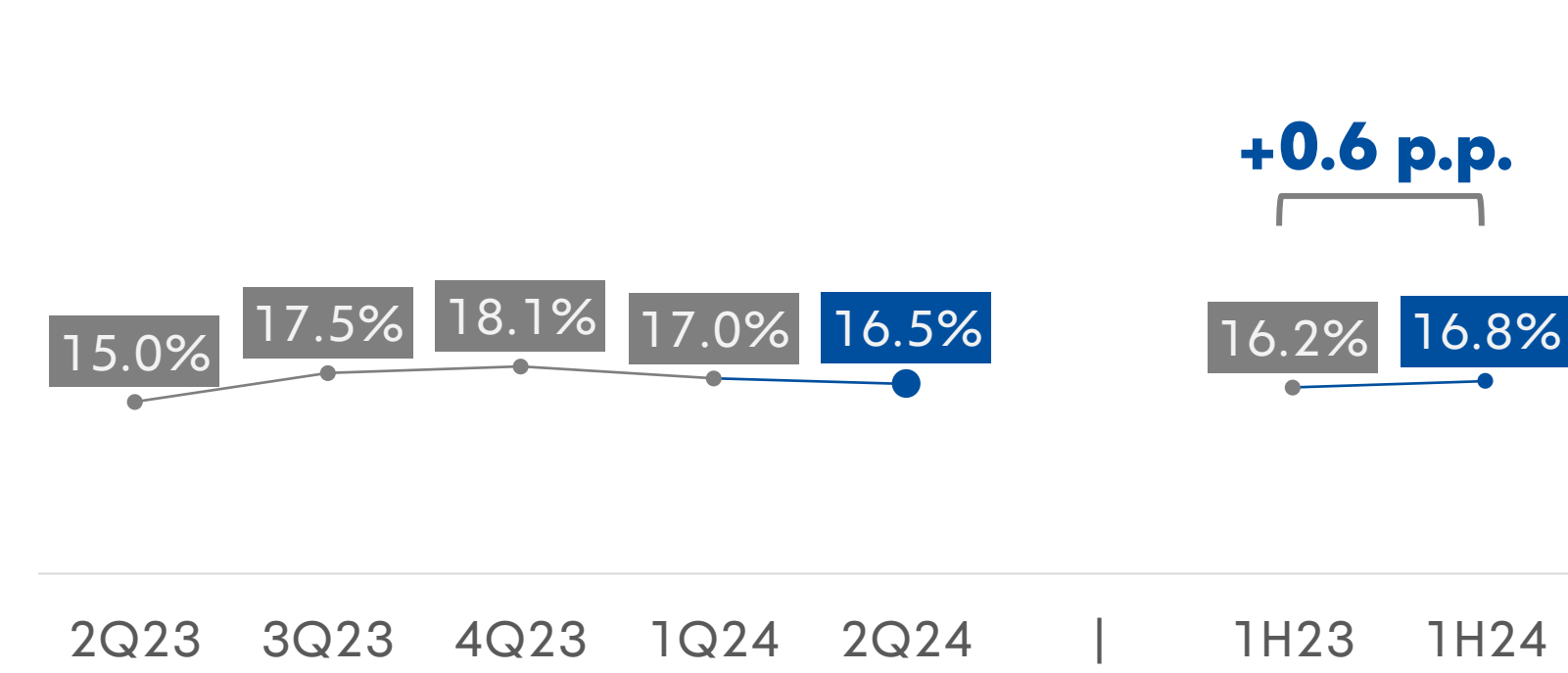
Loss Ratio - Life

% Premiums Earned



Commissioning - Life

% Premiums Earned



1 - Considers the results from Caixa Vida e Previdência.

Assistance

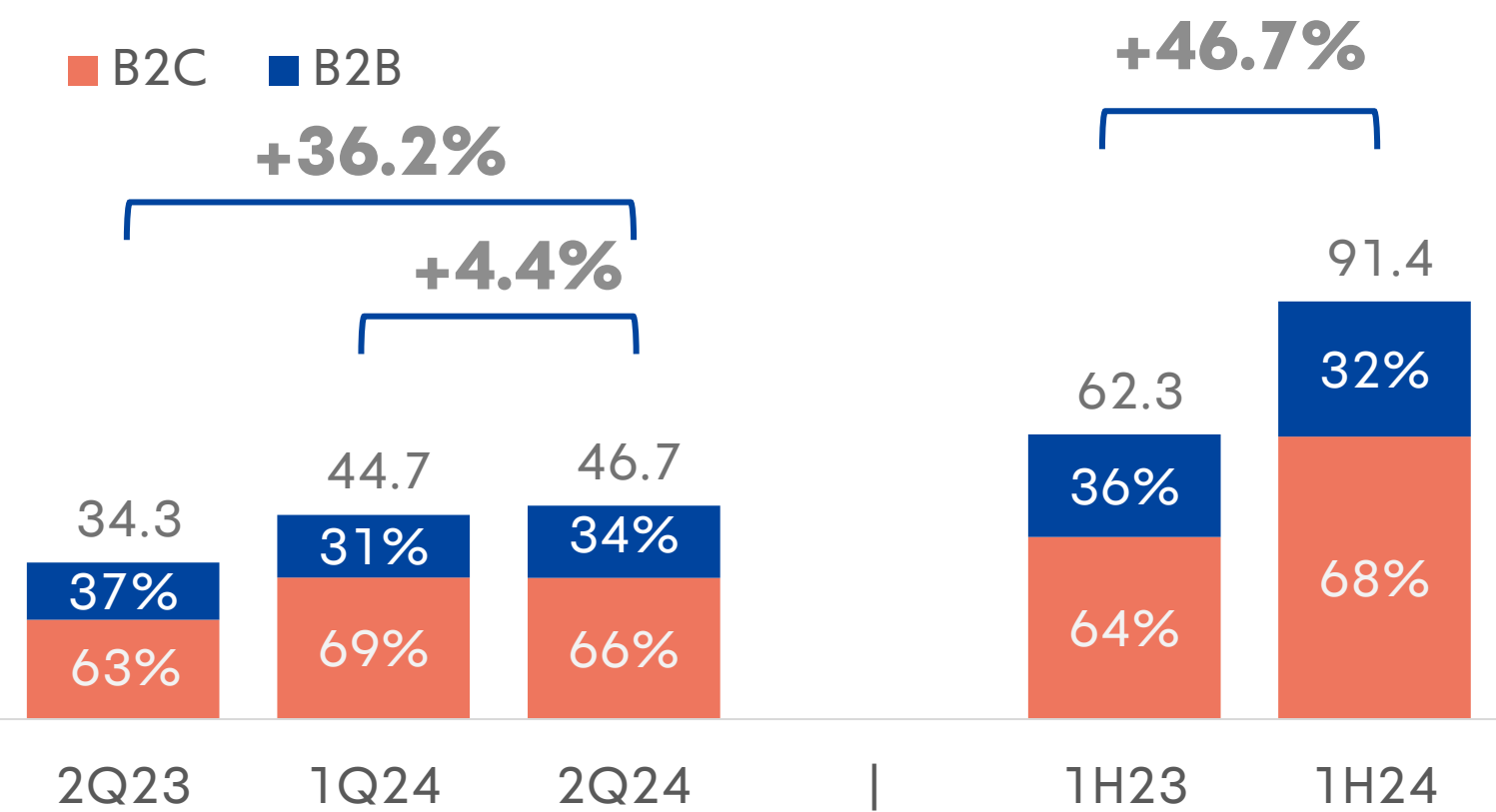
The upward revenue curve maintained since the creation of Caixa Assistência.

Other Non-Strategic

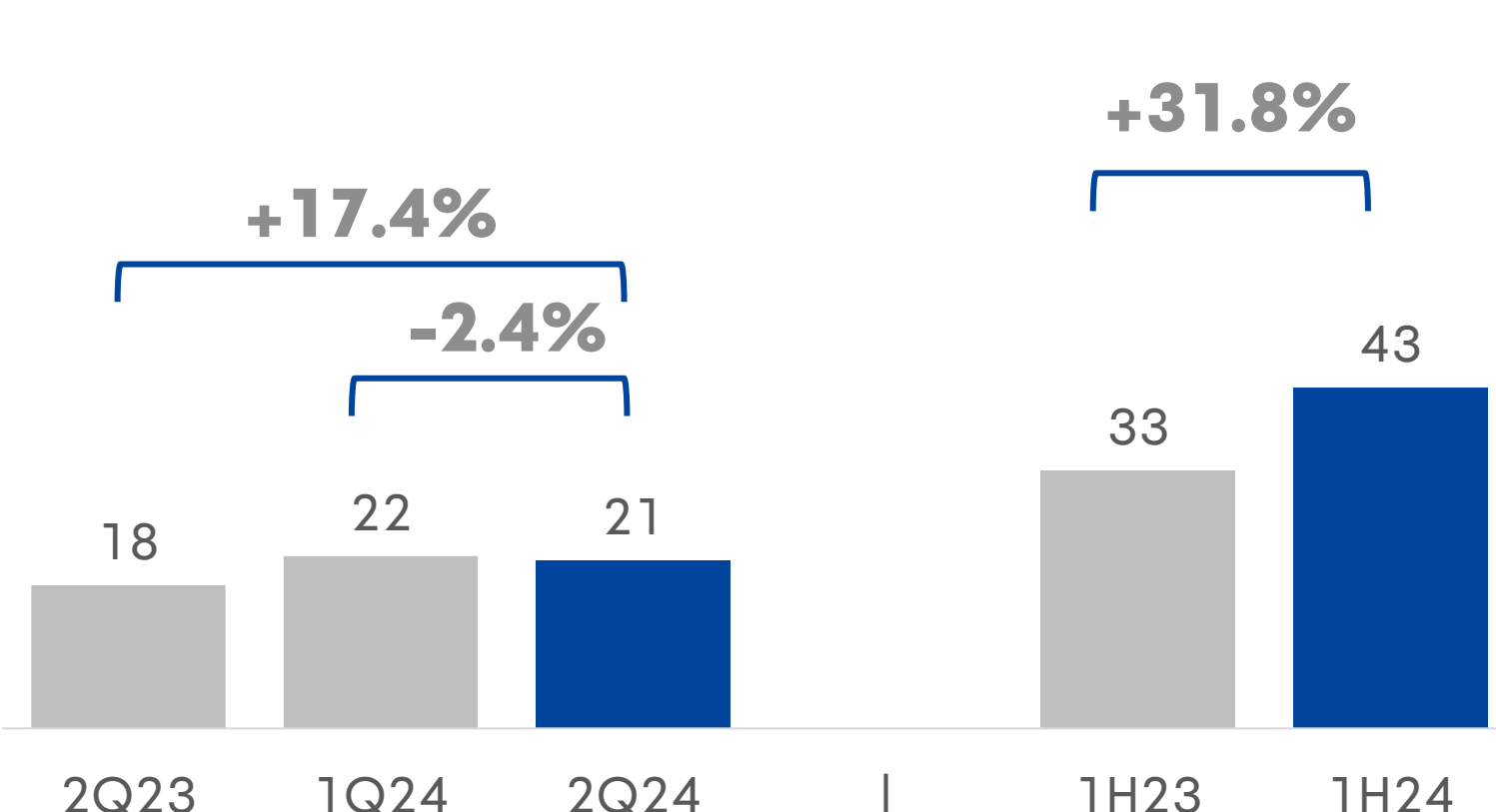
84.6% of premiums in 2Q24 were from the Auto sector through Youse policies sold by CNP Seguros.

Assistance

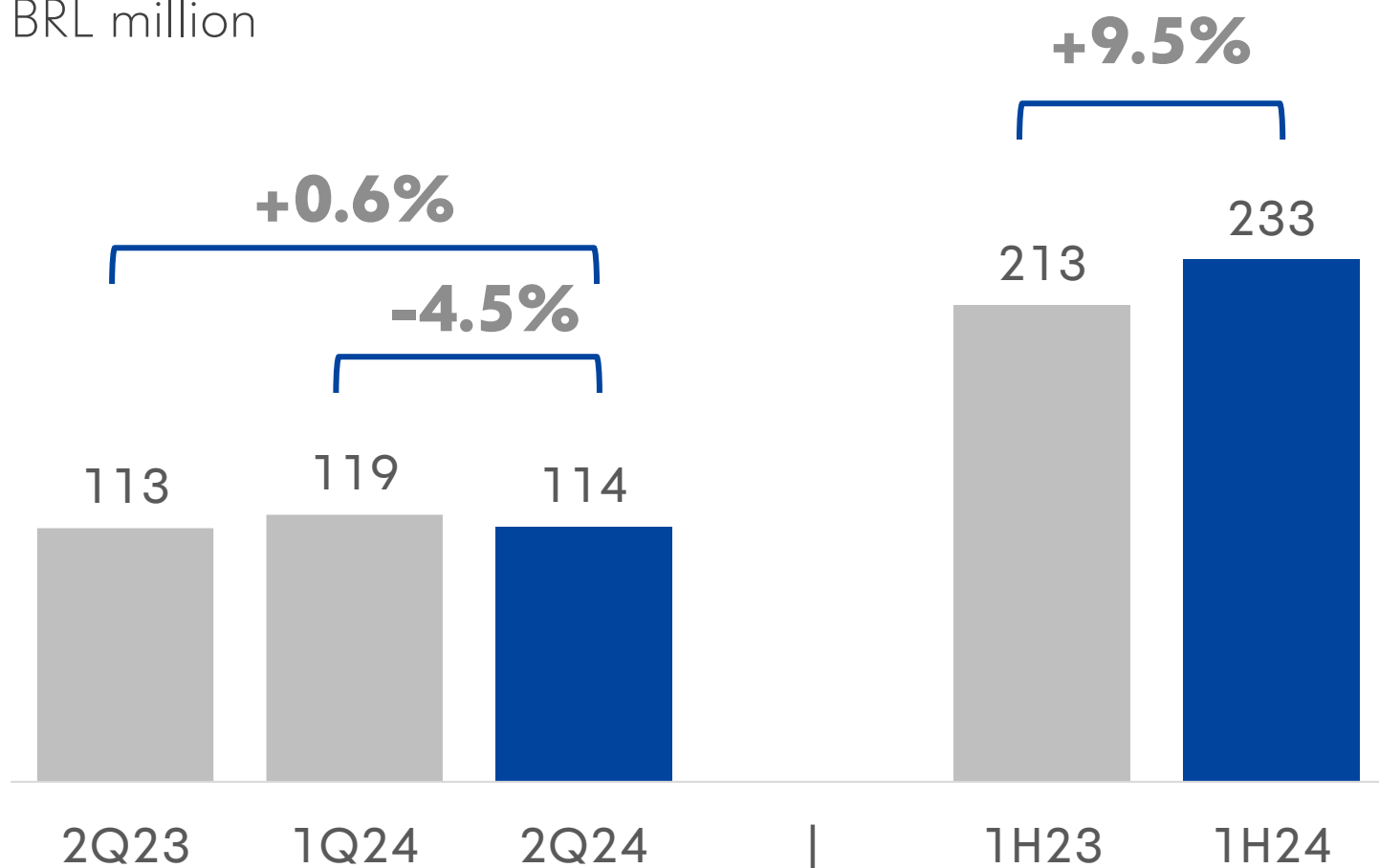
Assistance Revenues
BRL million



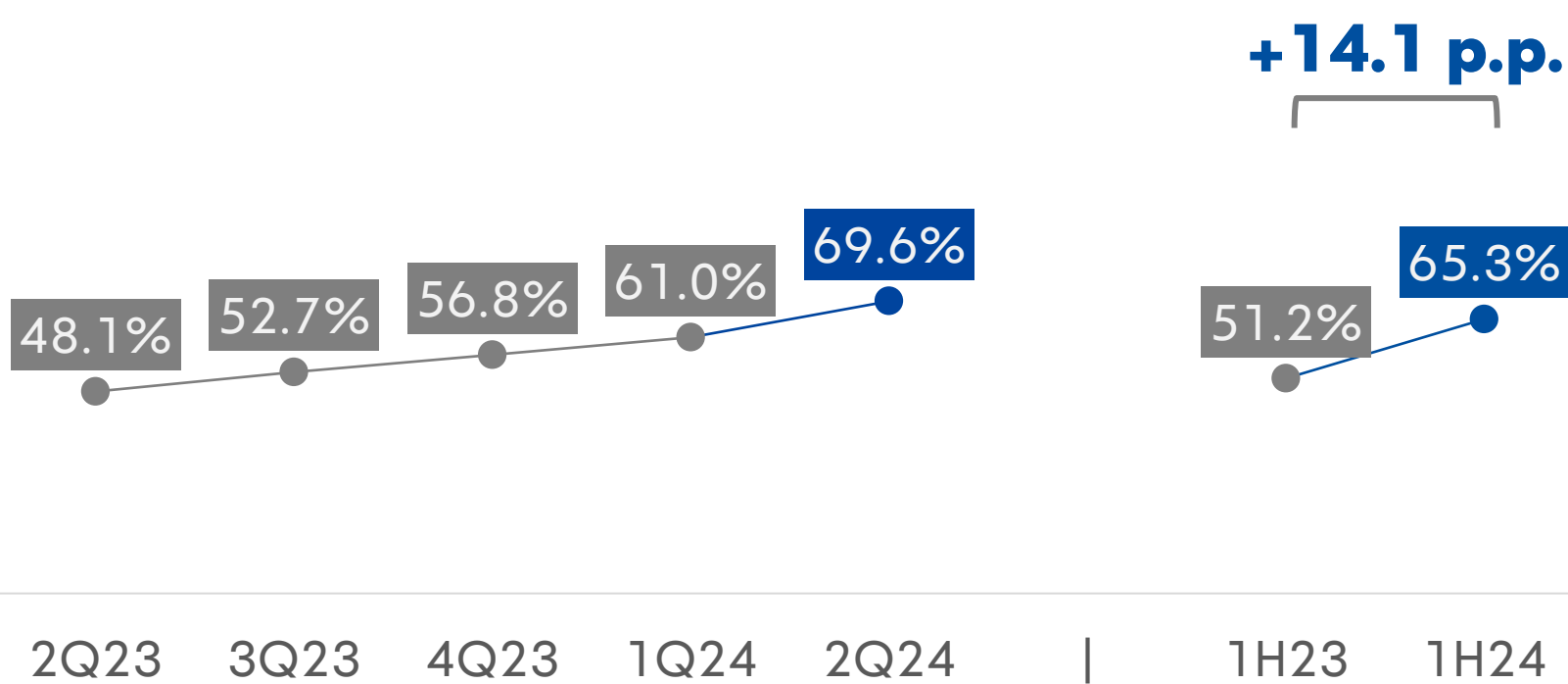
Operating Margin Assistance
BRL million



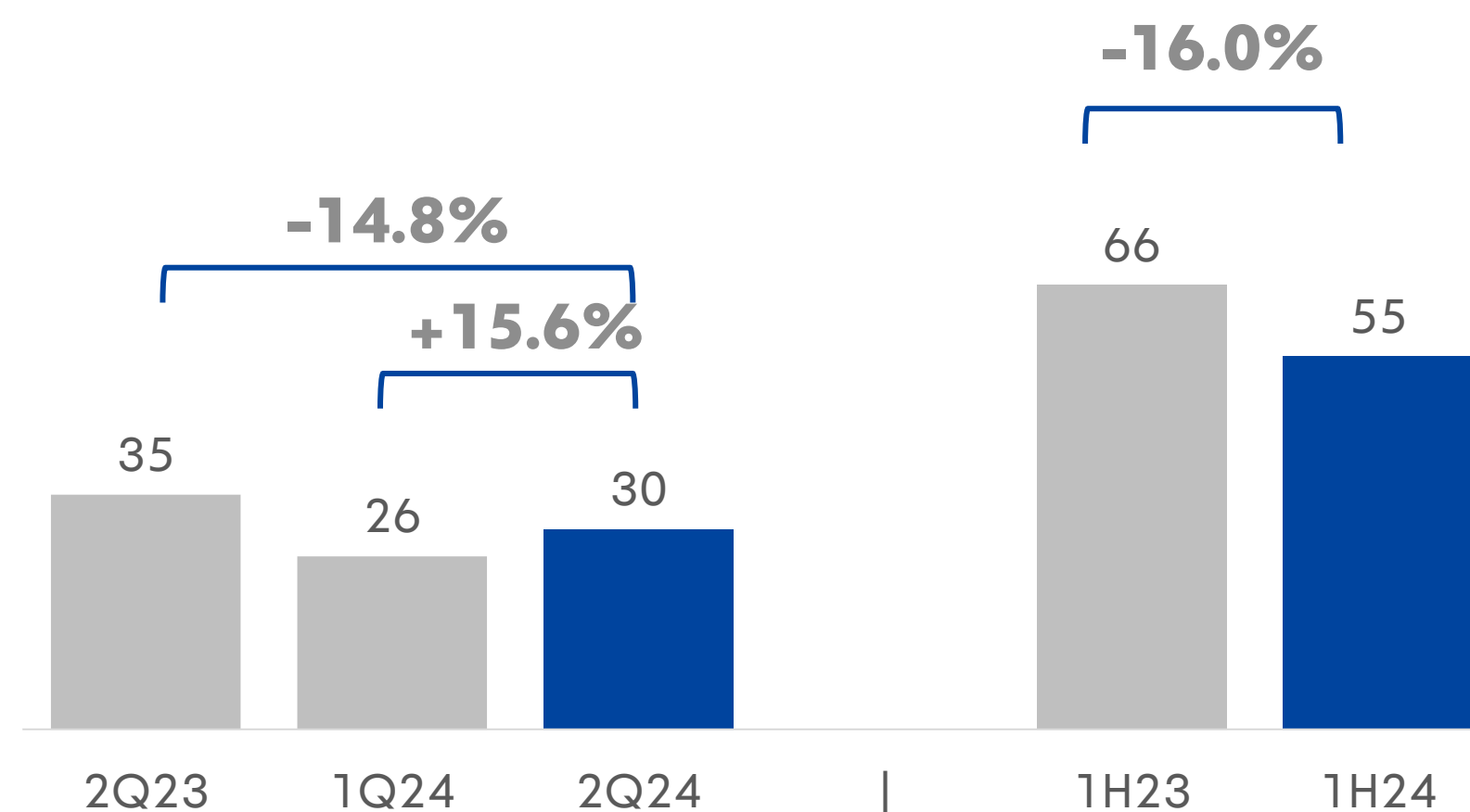
Written Premiums - Other Insurance
BRL million



Loss Ratio - Other Insurance
% Premiums Earned



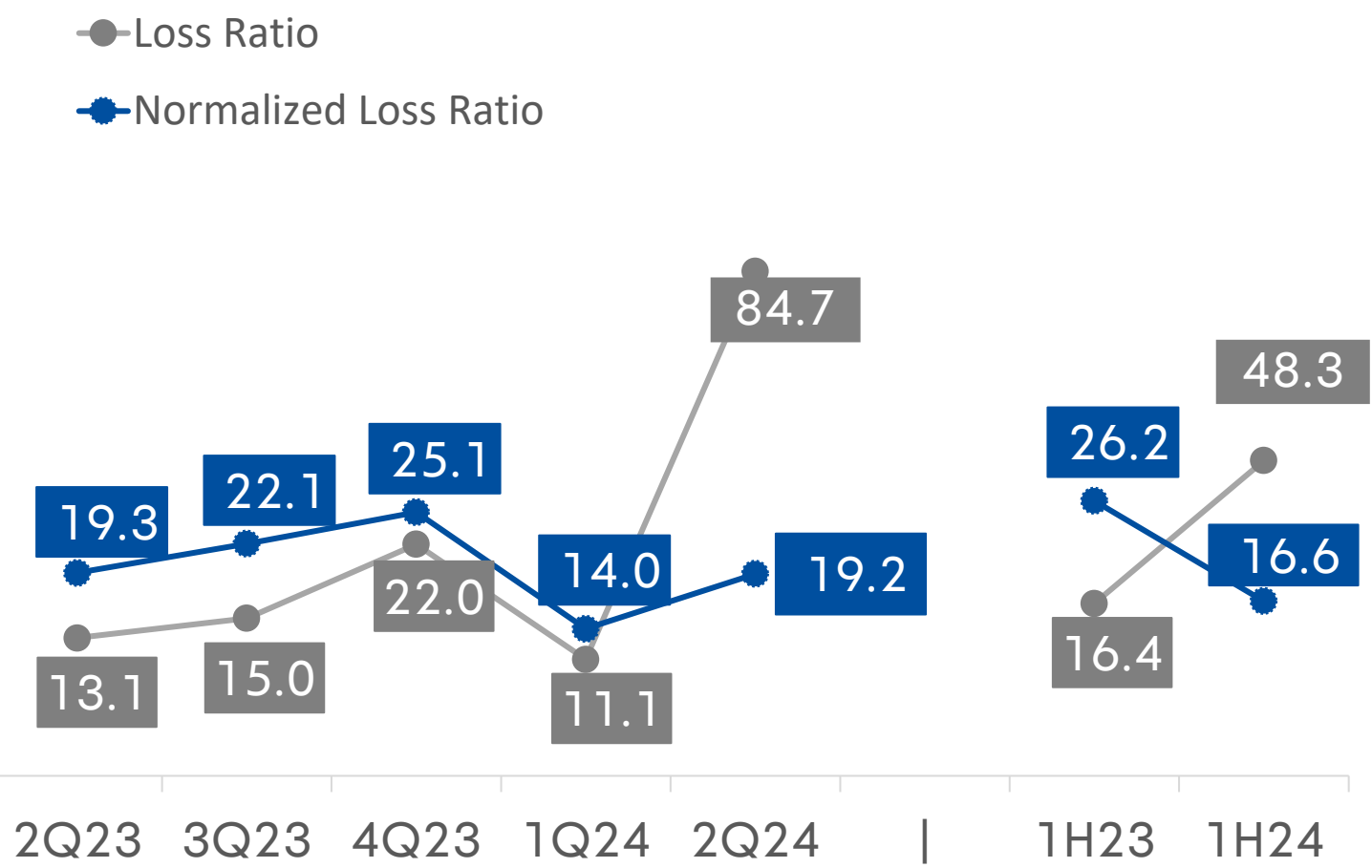
Operating Margin - Other Insurance
BRL million



Other Insurance

Loss Ratio - Credit Life

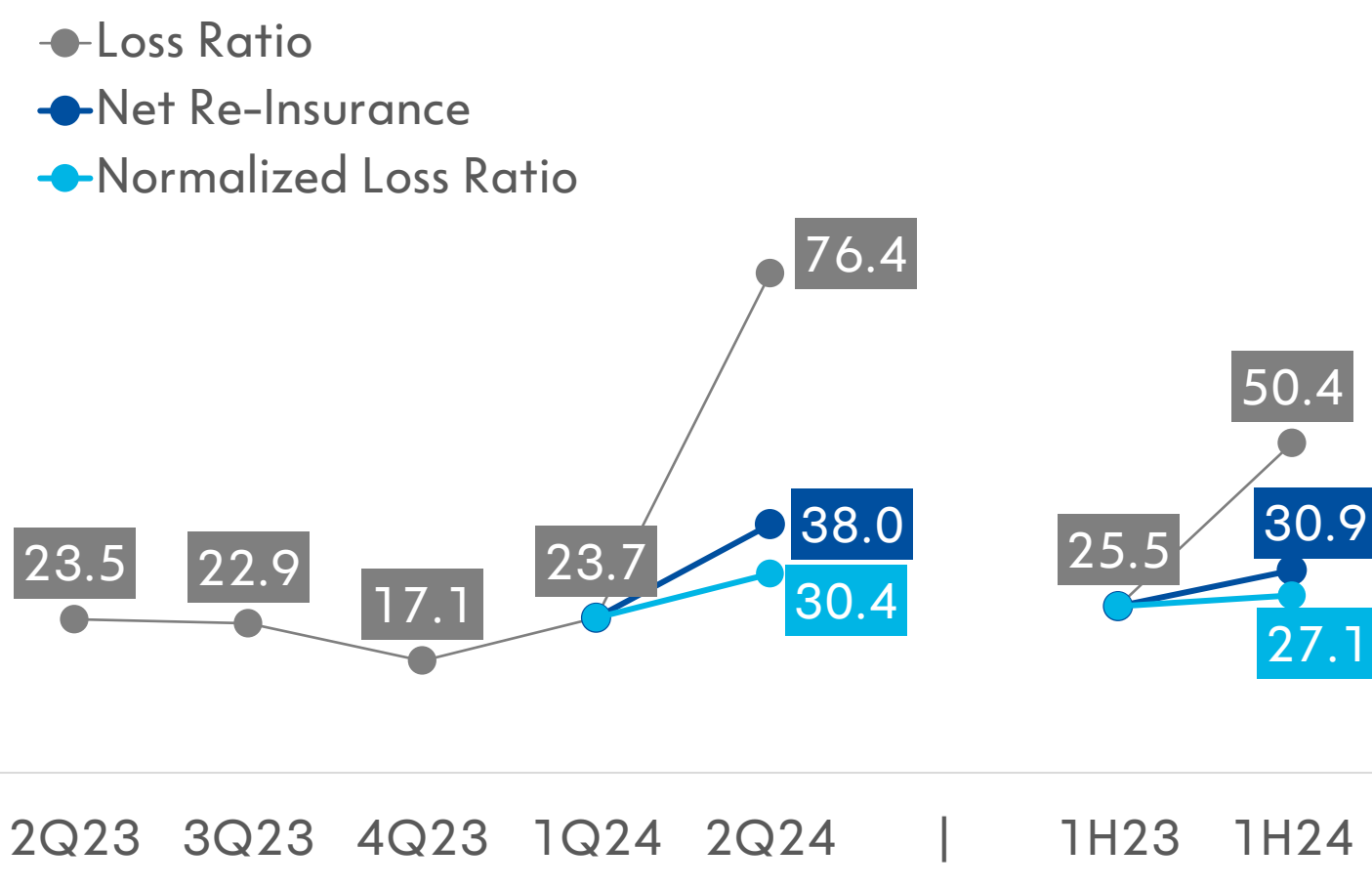
% Premiums Earned



In the Credit Life, the normalized view of the indicator – which considers the claims of database from the extraordinary event, according to the Material Fact of 07/08, distributed according to the period of occurrence – the loss ratio in 2Q24 would be 19.2% and in the year to date 16.6%.

Loss Ratio - Mortgage

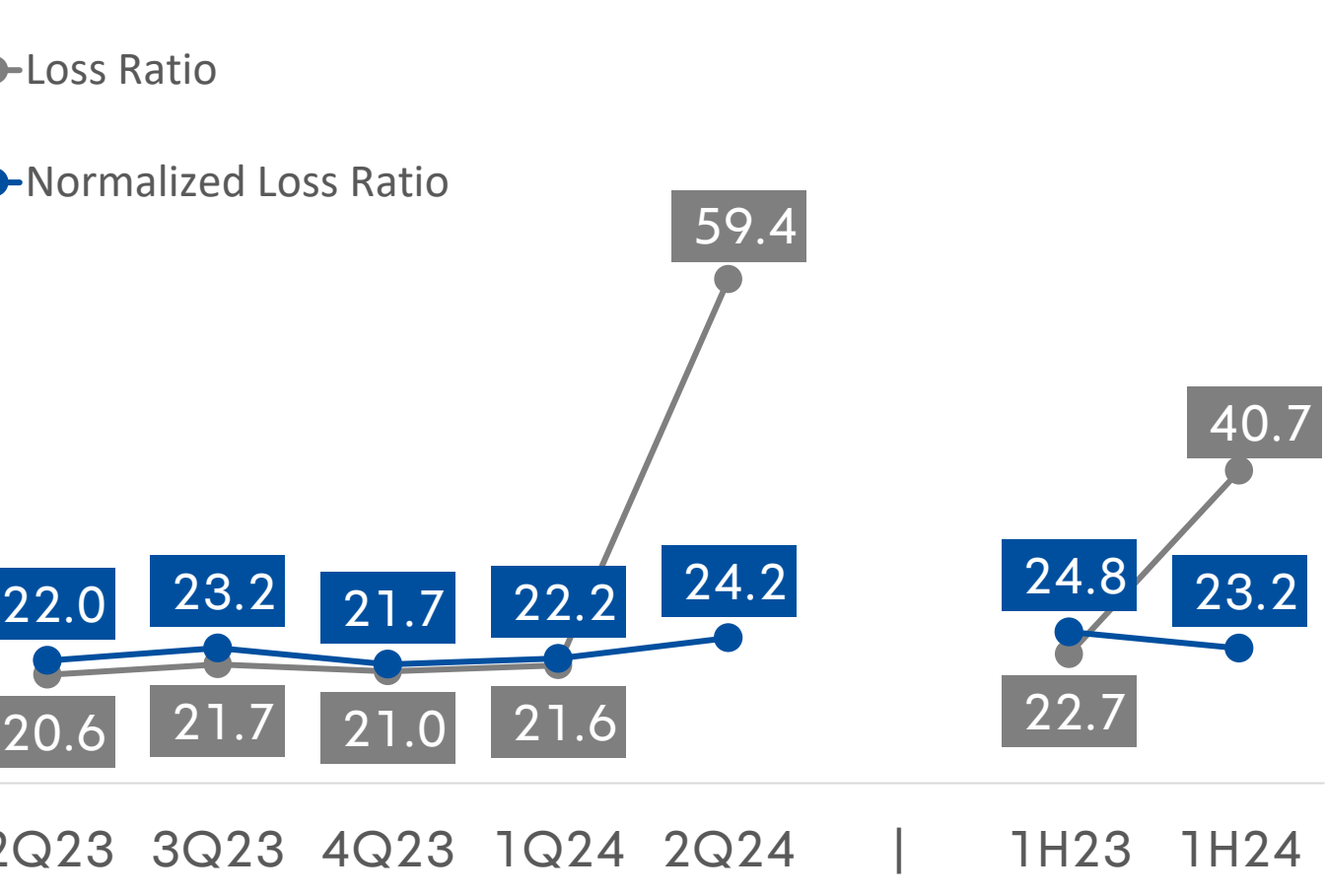
% Premiums Earned



In the Mortgage segment, which was impacted by the climate events in Rio Grande do Sul, the loss ratio considering retained claims net of reinsurance was 38.0% in 2Q24. Excluding the claims related to this event, the ratio would be 30.4% in 2Q24.

Total Loss Ratio

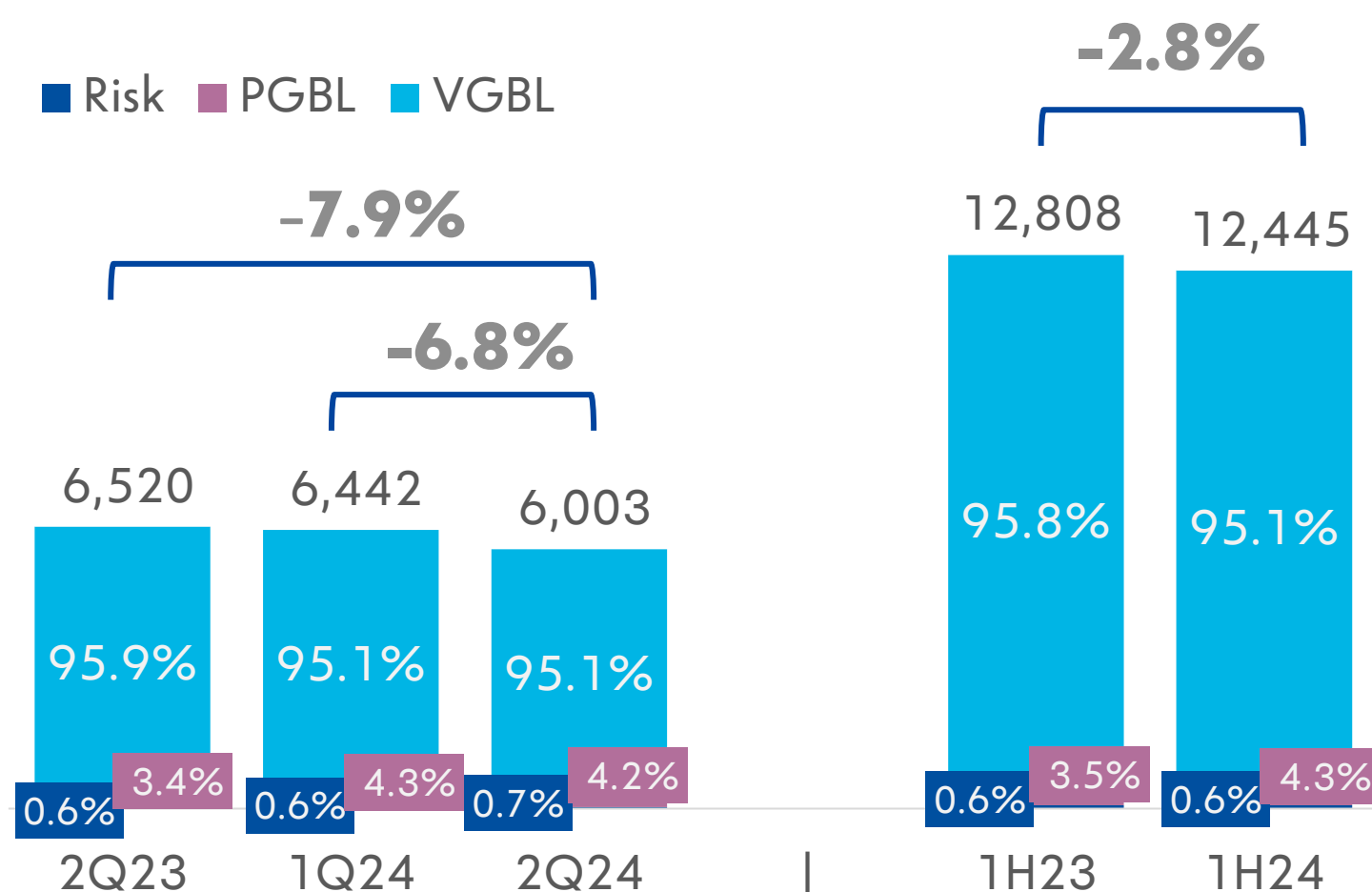
% Premiums Earned



The total loss ratio for the insurance segment was 59.4% in 2Q24. The normalized ratio, considering Credit Life claims distributed when incurred and excluding the effects from Rio Grande do Sul on Mortgage claims, would be 24.2% in 2Q24 and 23.2% in 1H24.

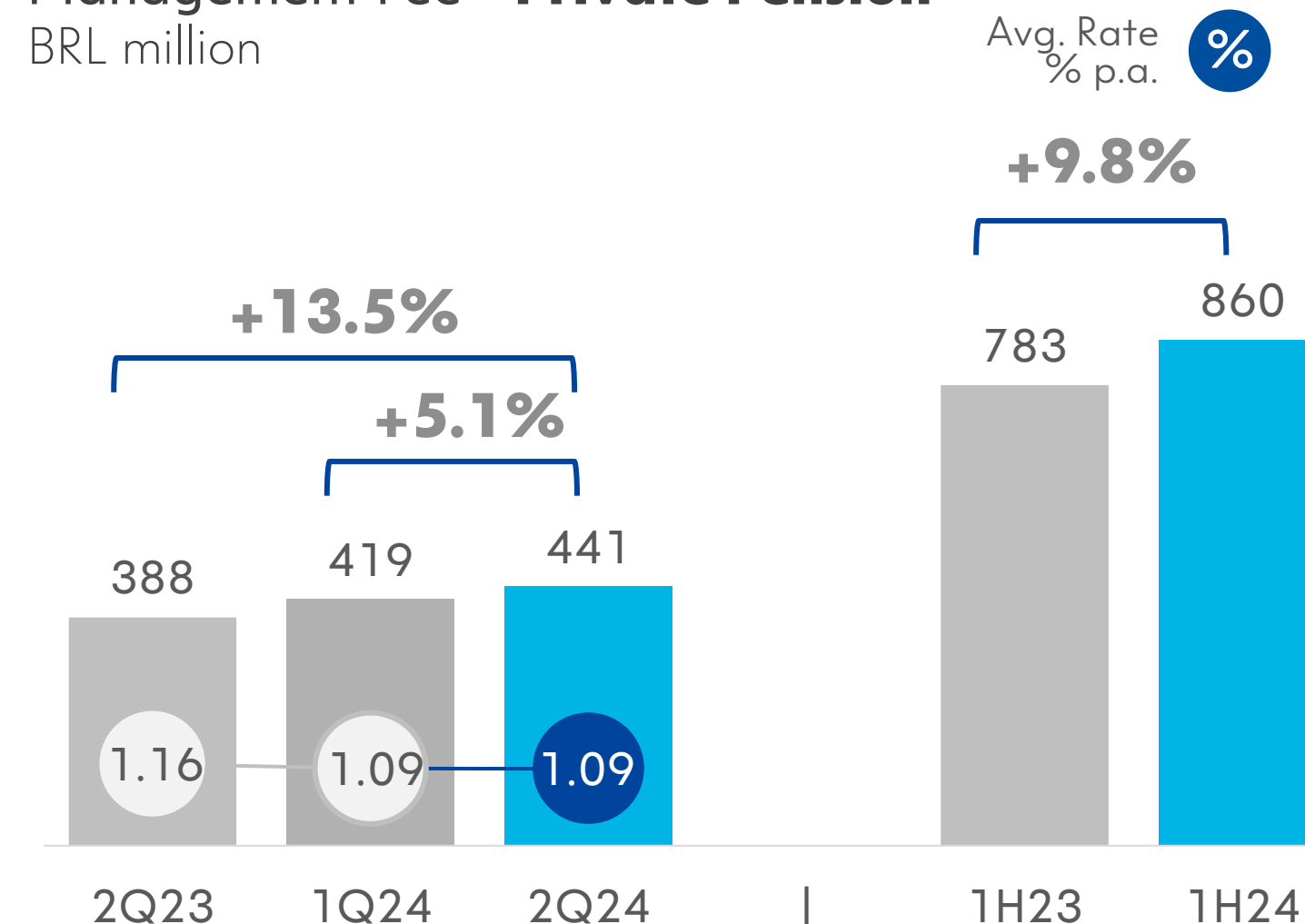
Contributions and Premiums Earned - Private Pension

BRL million



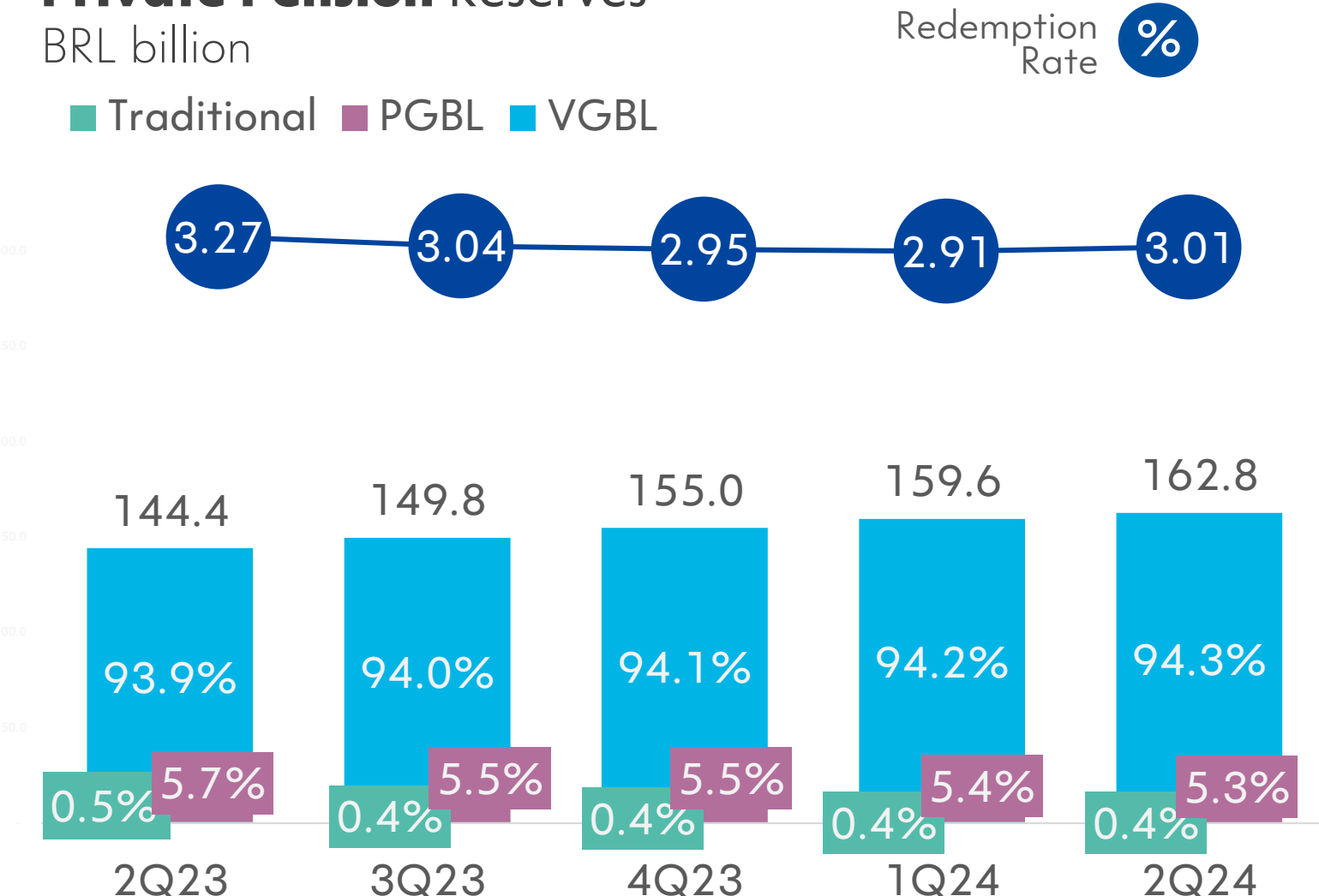
Management Fee - Private Pension

BRL million



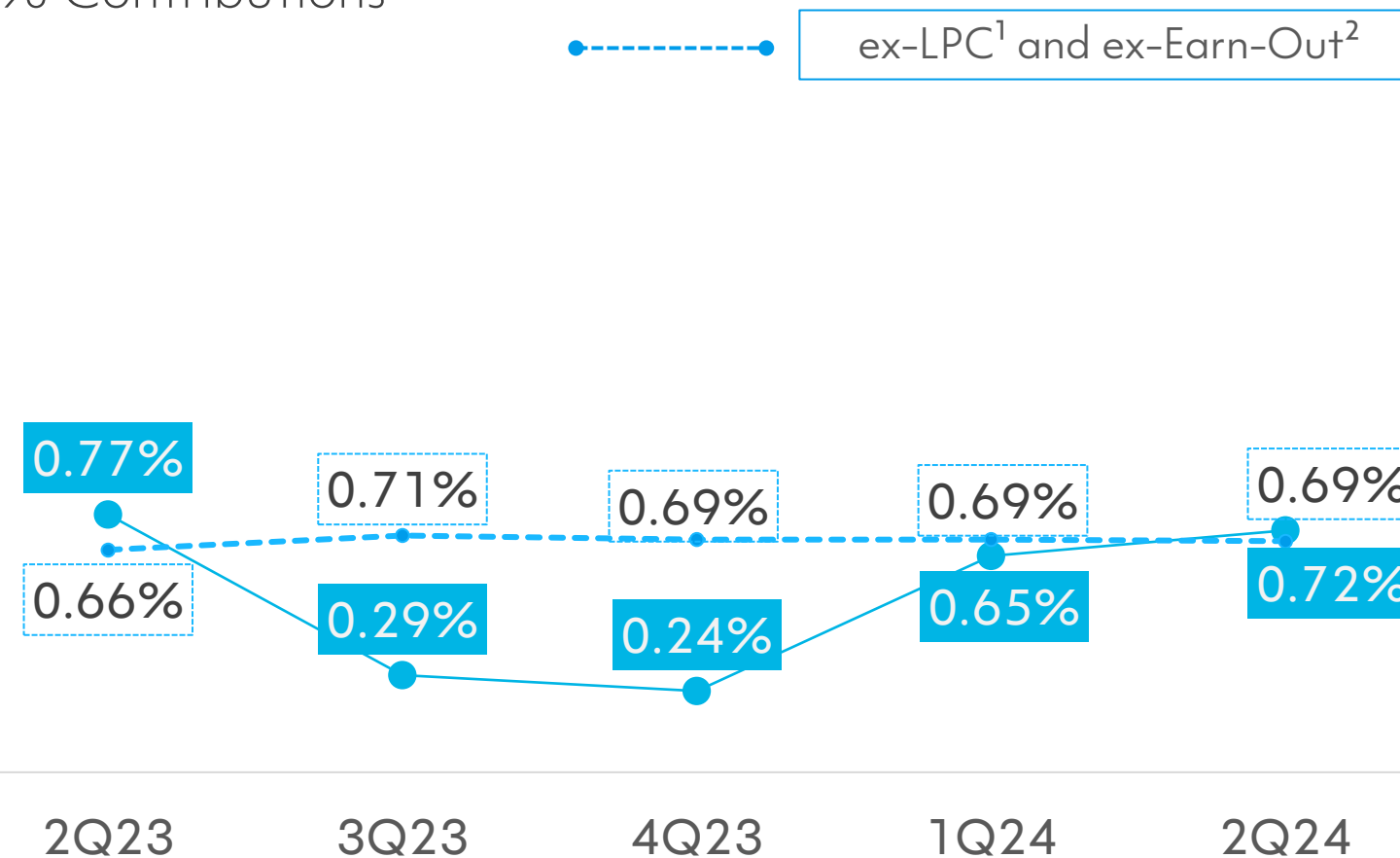
Private Pension Reserves

BRL billion



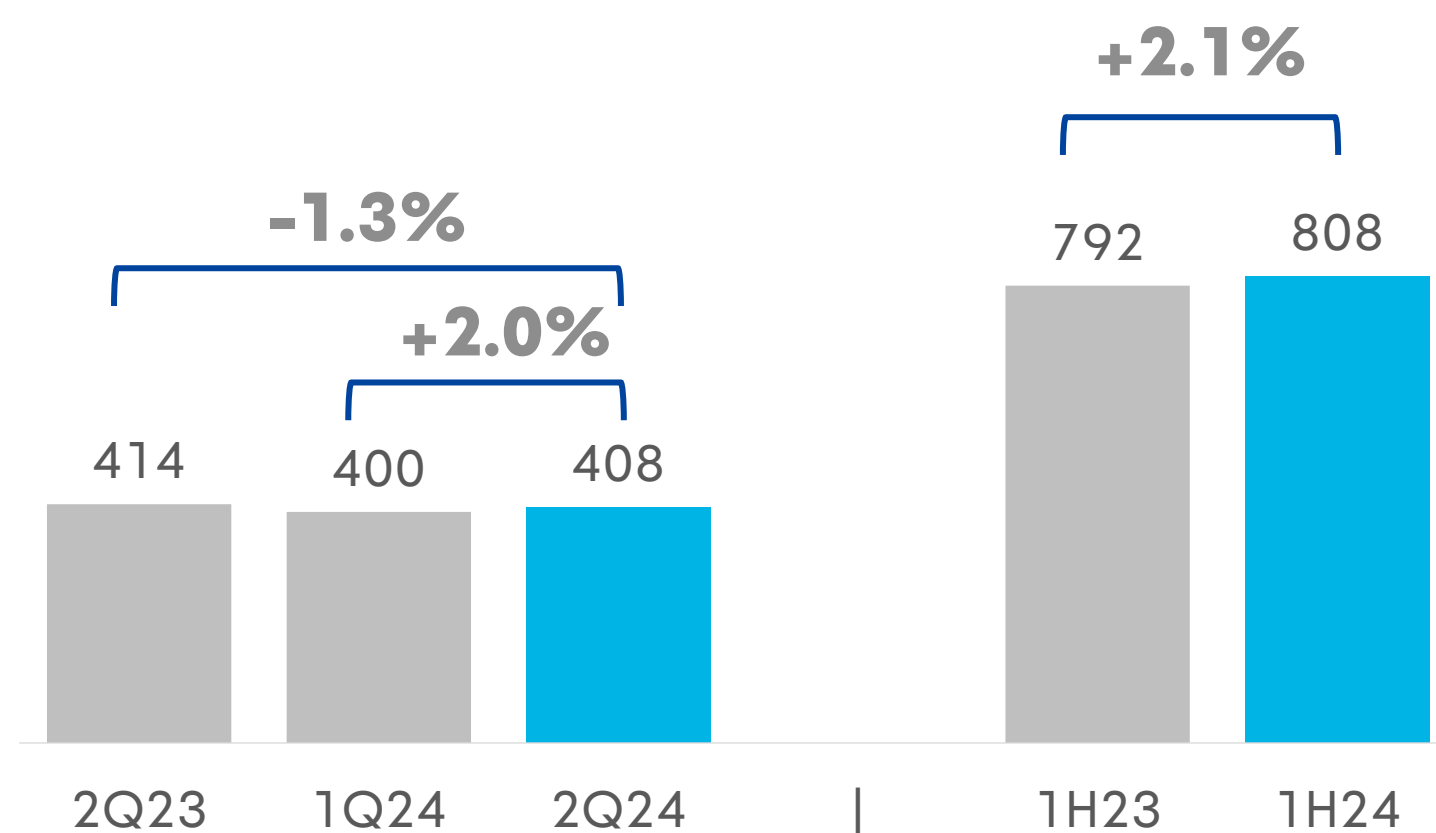
Commissioning - Private Pension

% Contributions



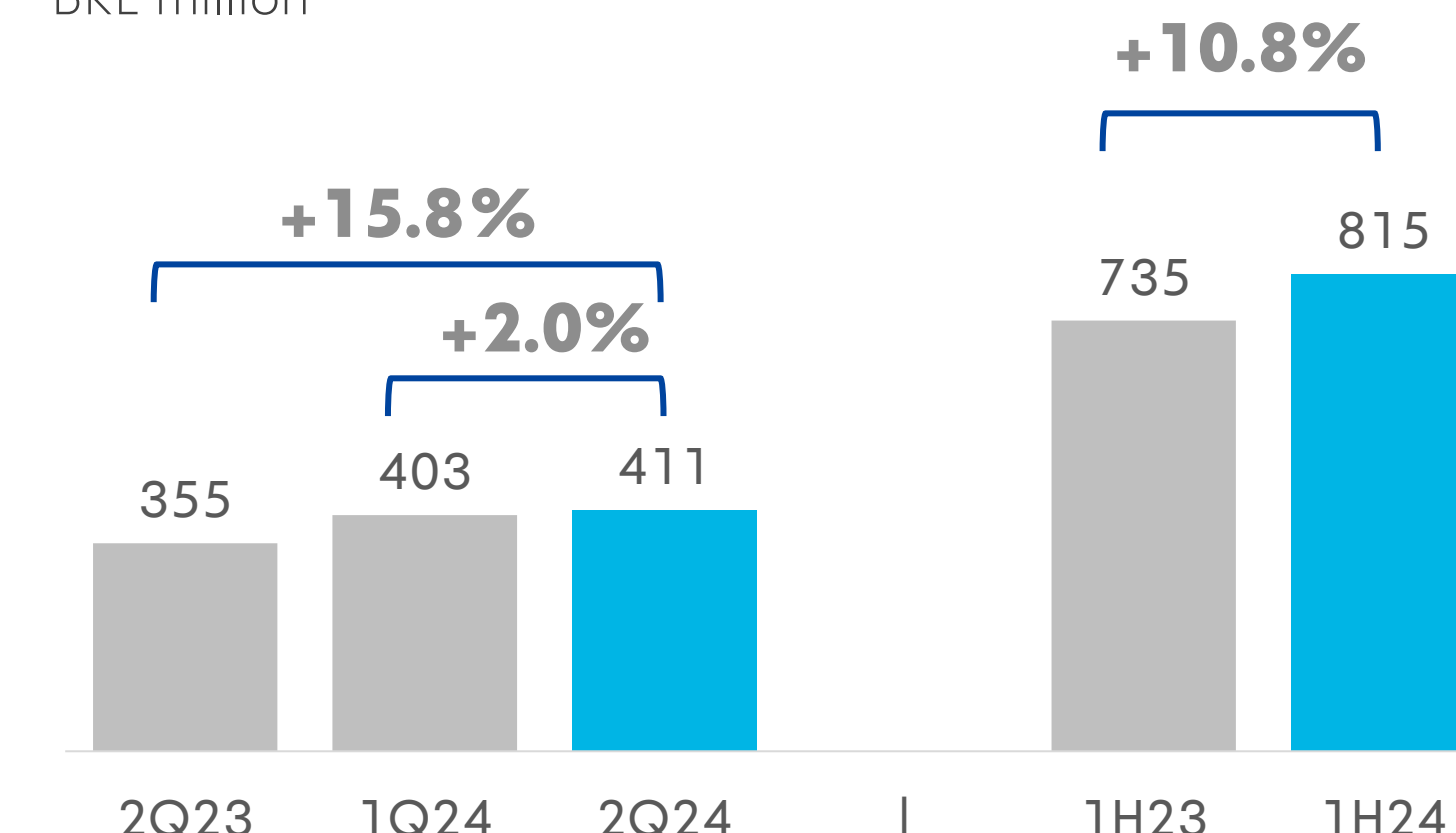
Operating Margin - Private Pension

BRL million



Operating Margin - Private Pension Adjusted (Ex Earn-out¹ and LPC²)

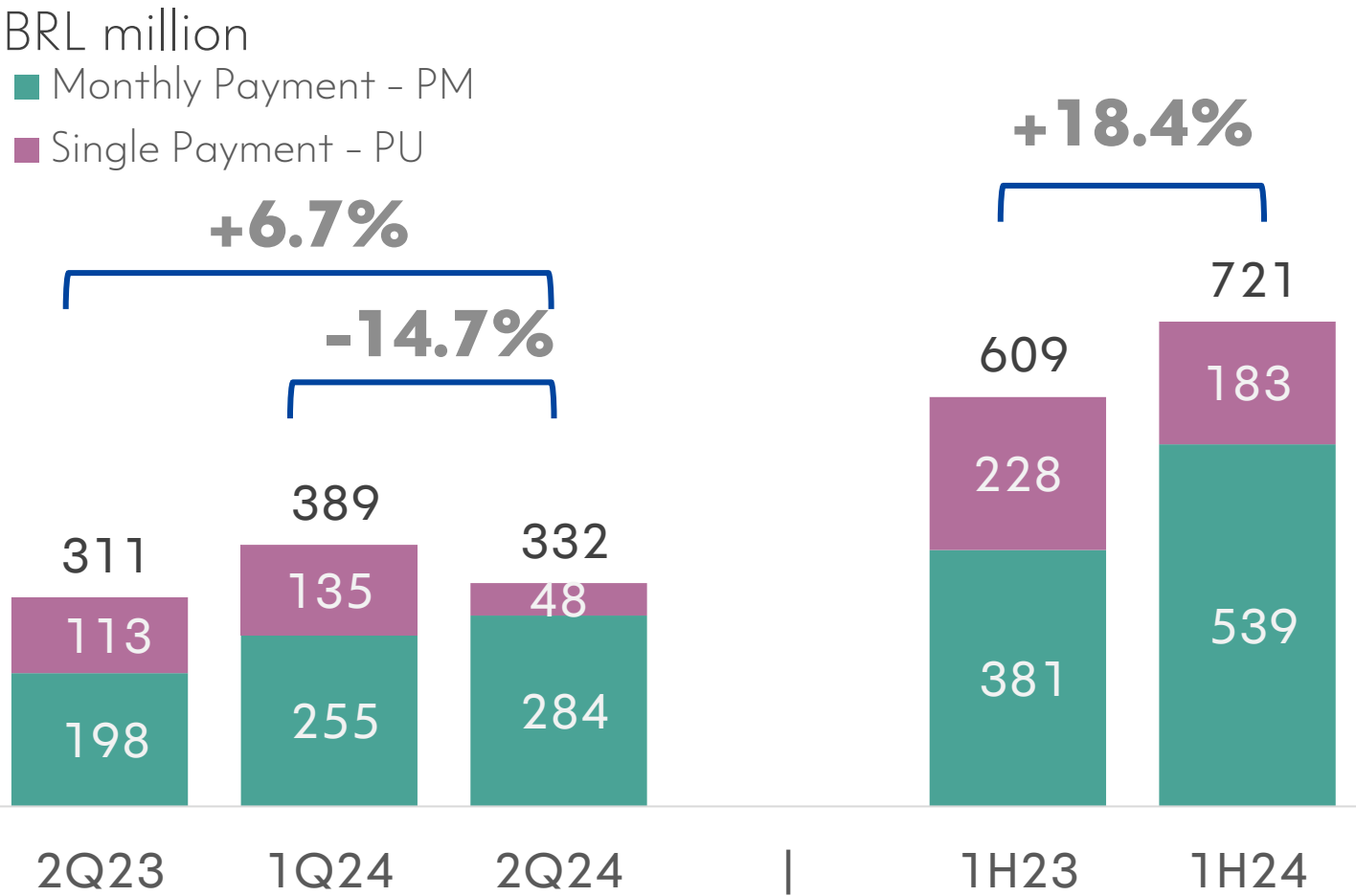
BRL million



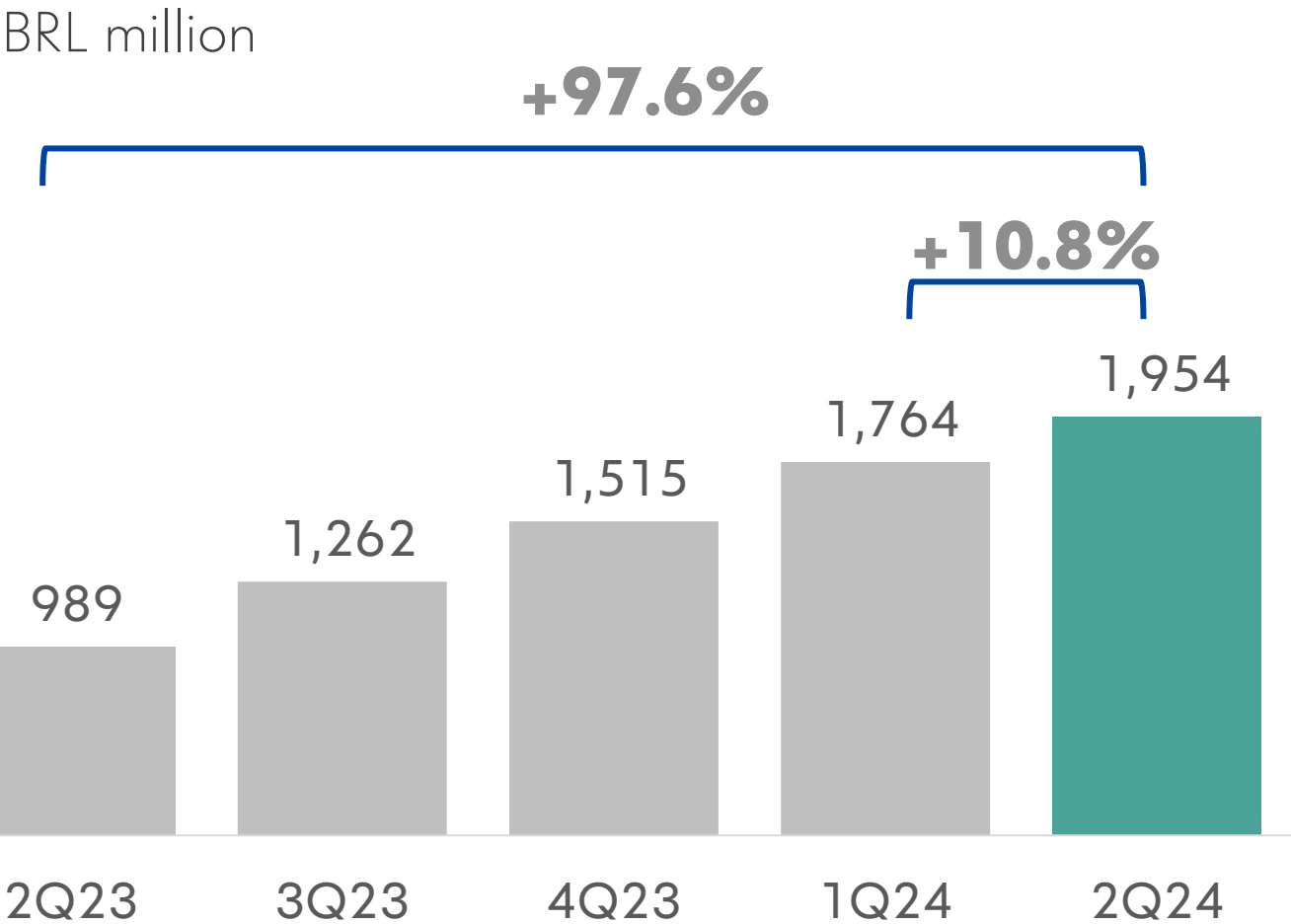
1 - Earn-Out - Incentive mechanism linked to performance in terms of volume and profitability, to be paid to Caixa by the investee, recognized as trading operating expenses in XS2 Vida e Previdência.

2 - LPC (Launch Performance Commission) - Incentive mechanism linked to performance in terms of volume and profitability, to be paid to CAIXA by the investee, recognized as trading operating expenses in XS2 Vida e Previdência.

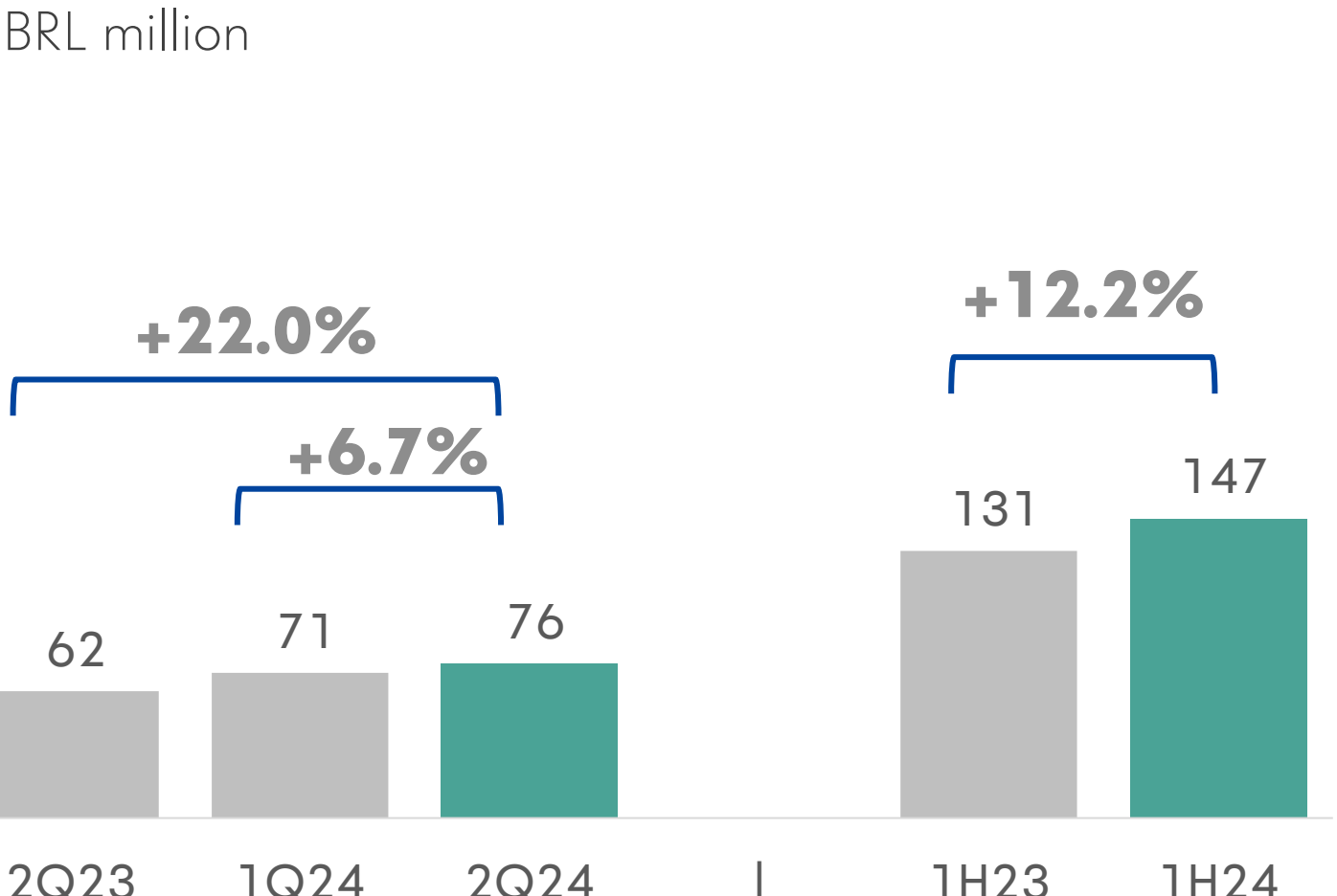
Funds Raised - Premium Bonds



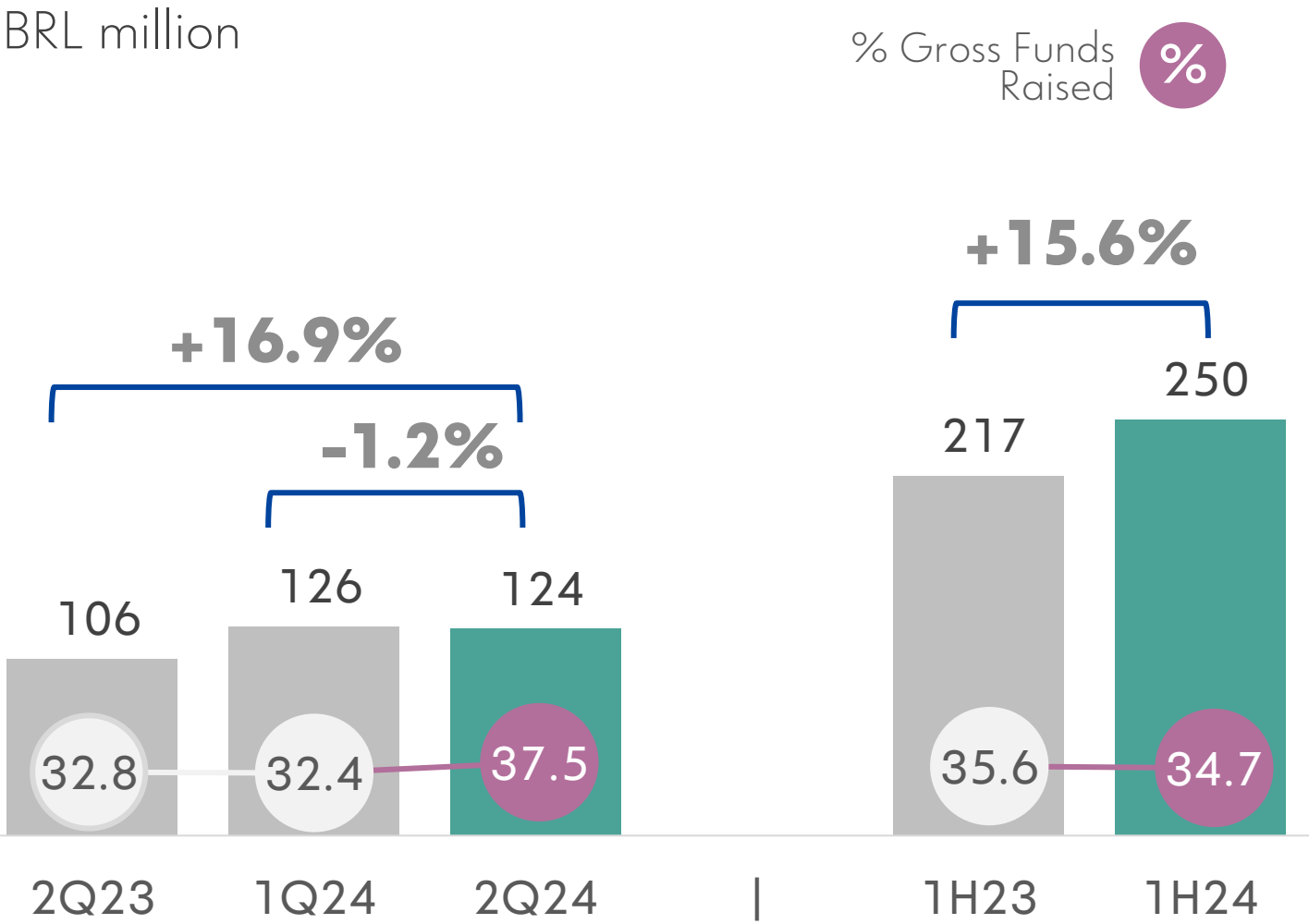
Premium Bonds Reserves



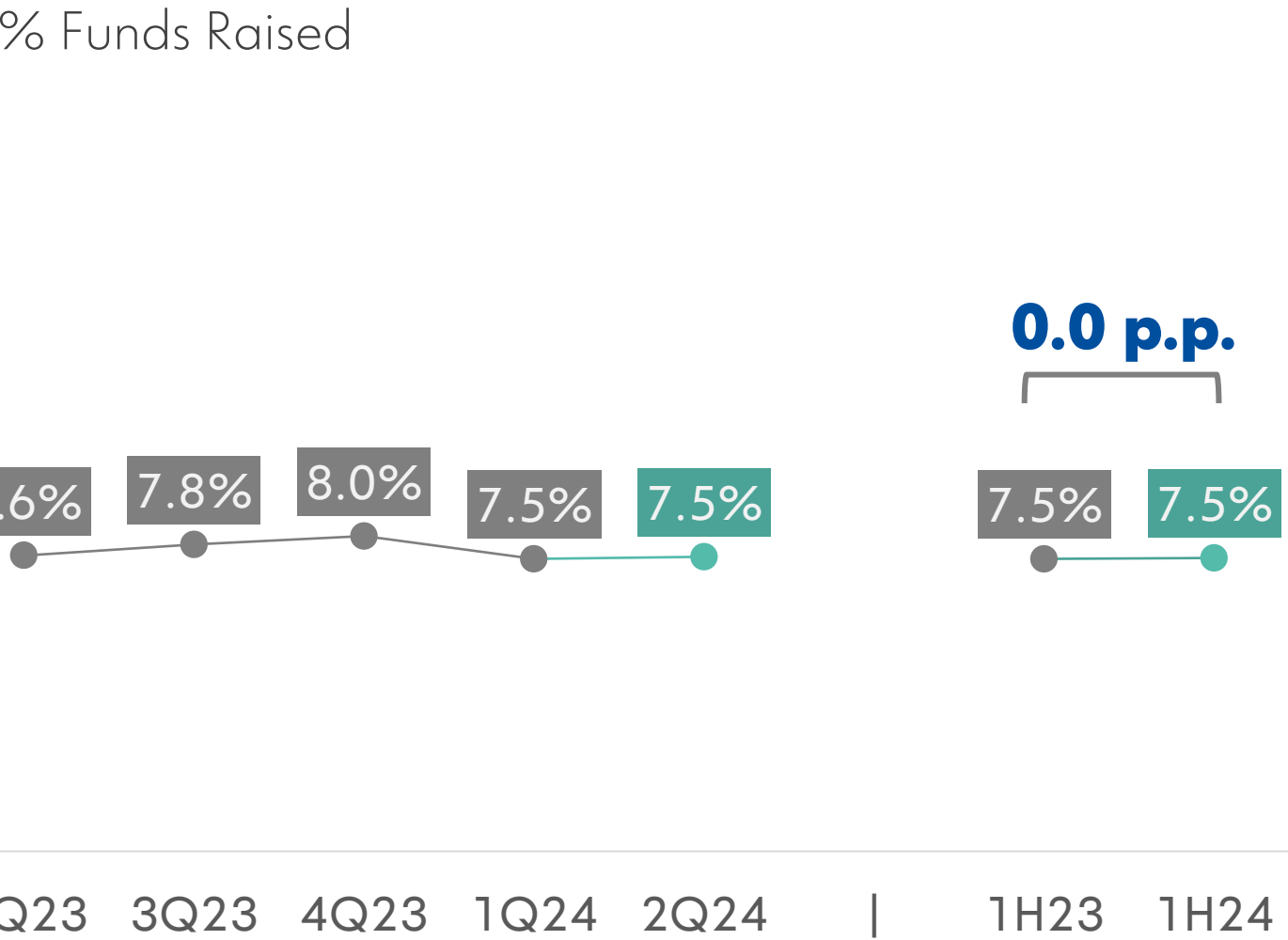
Operating Margin - Premium Bonds



Net Revenue - Premium Bonds



Commissioning - Premium Bonds



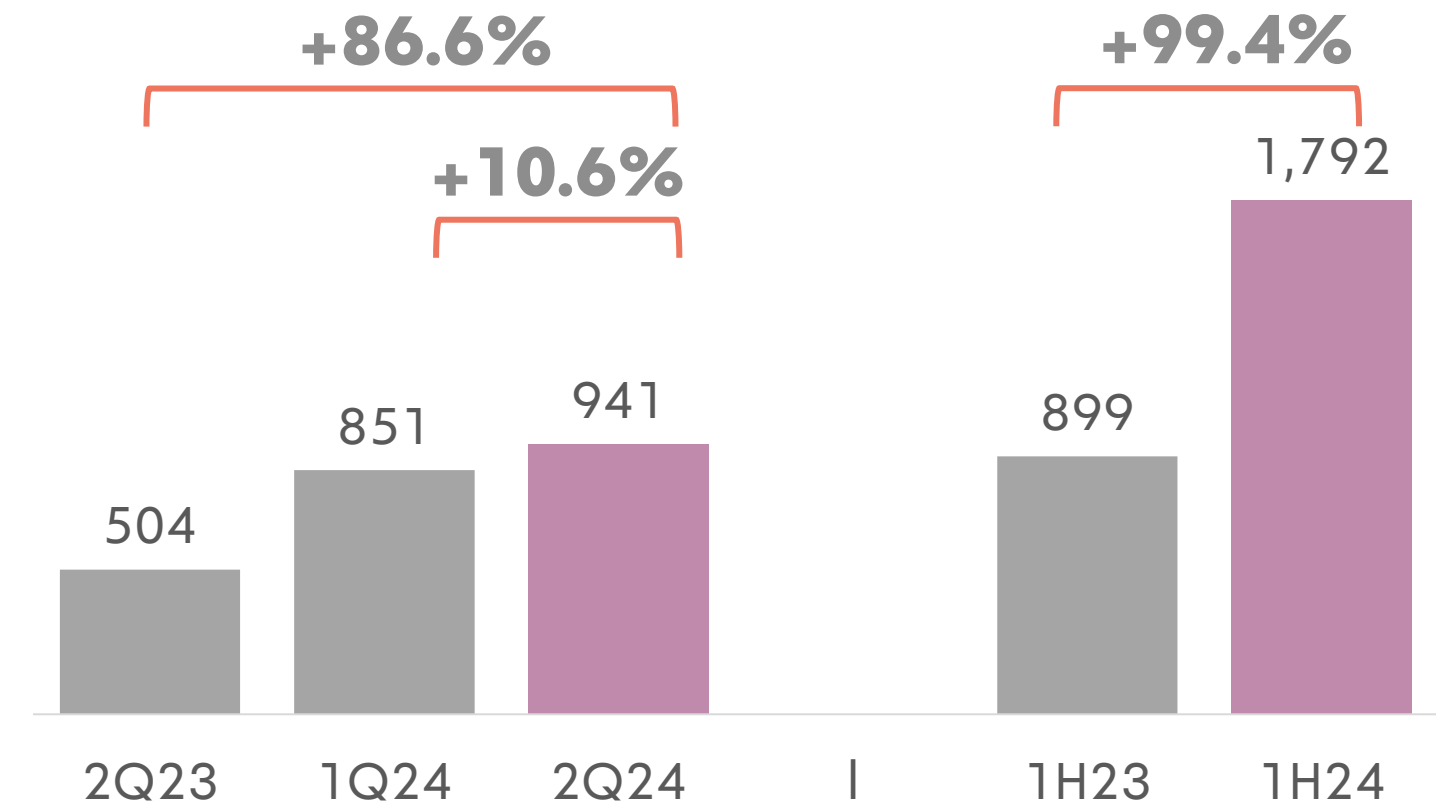
Funds Raised

Highlight to the monthly payment modality, which increased by 43.3% over 2Q23.

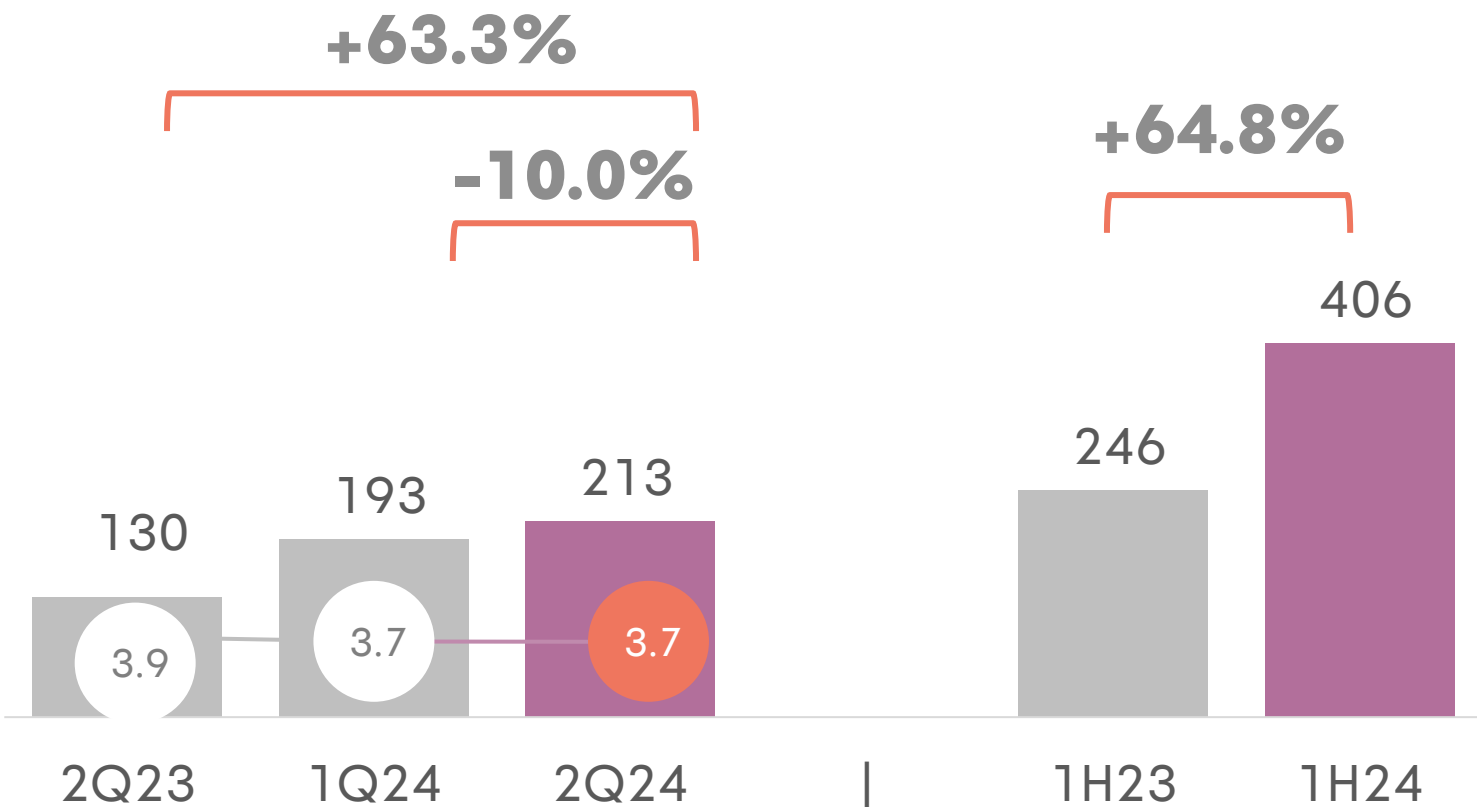
Average Rate

Increased in 2Q24, with a higher level of funds raised in the monthly payment modality, requiring lower levels of provisions for redemption.

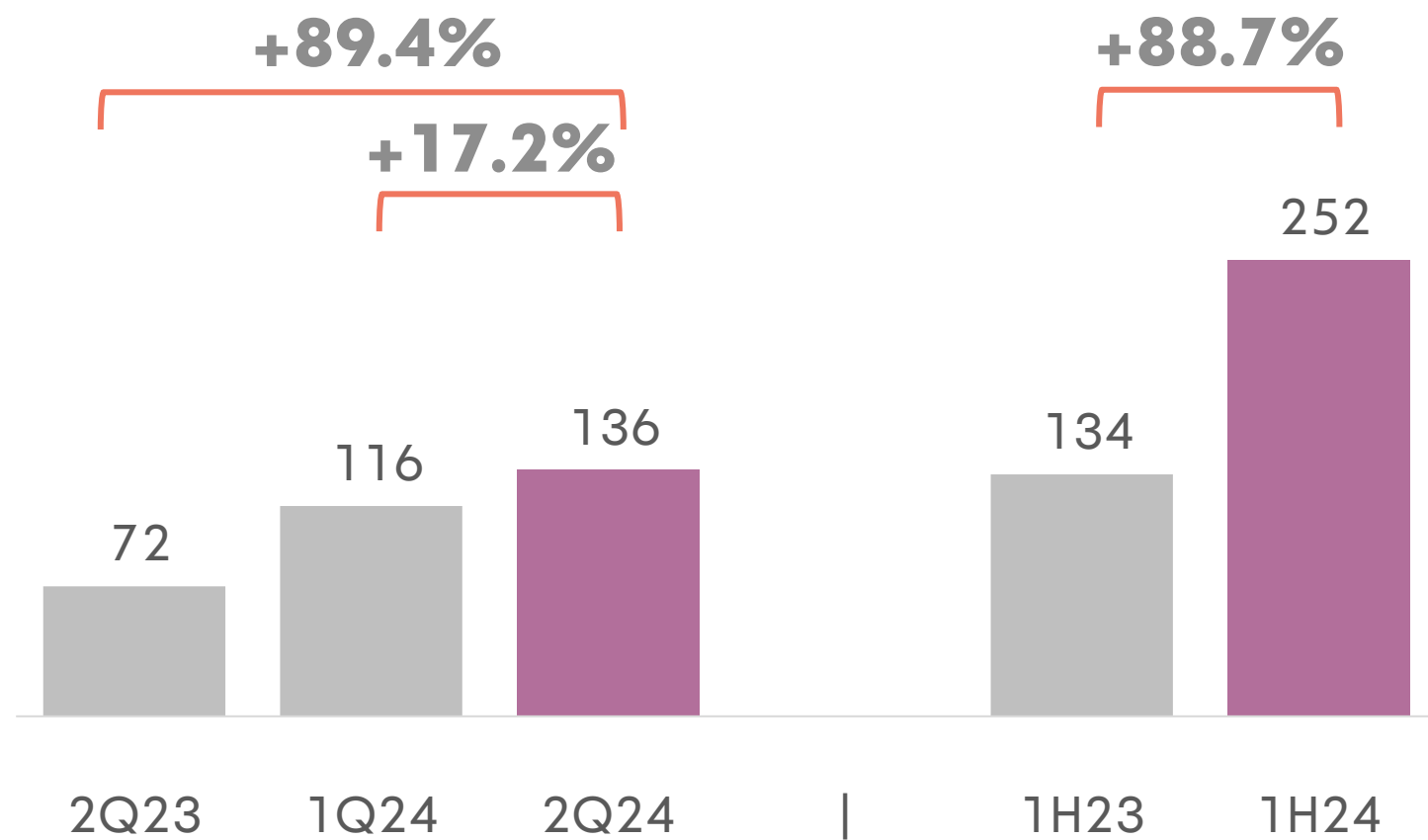
Funds Raised - **Credit Letters**
BRL million



Management Fee / Average Rate - **Credit Letters**
BRL million / % p.a.

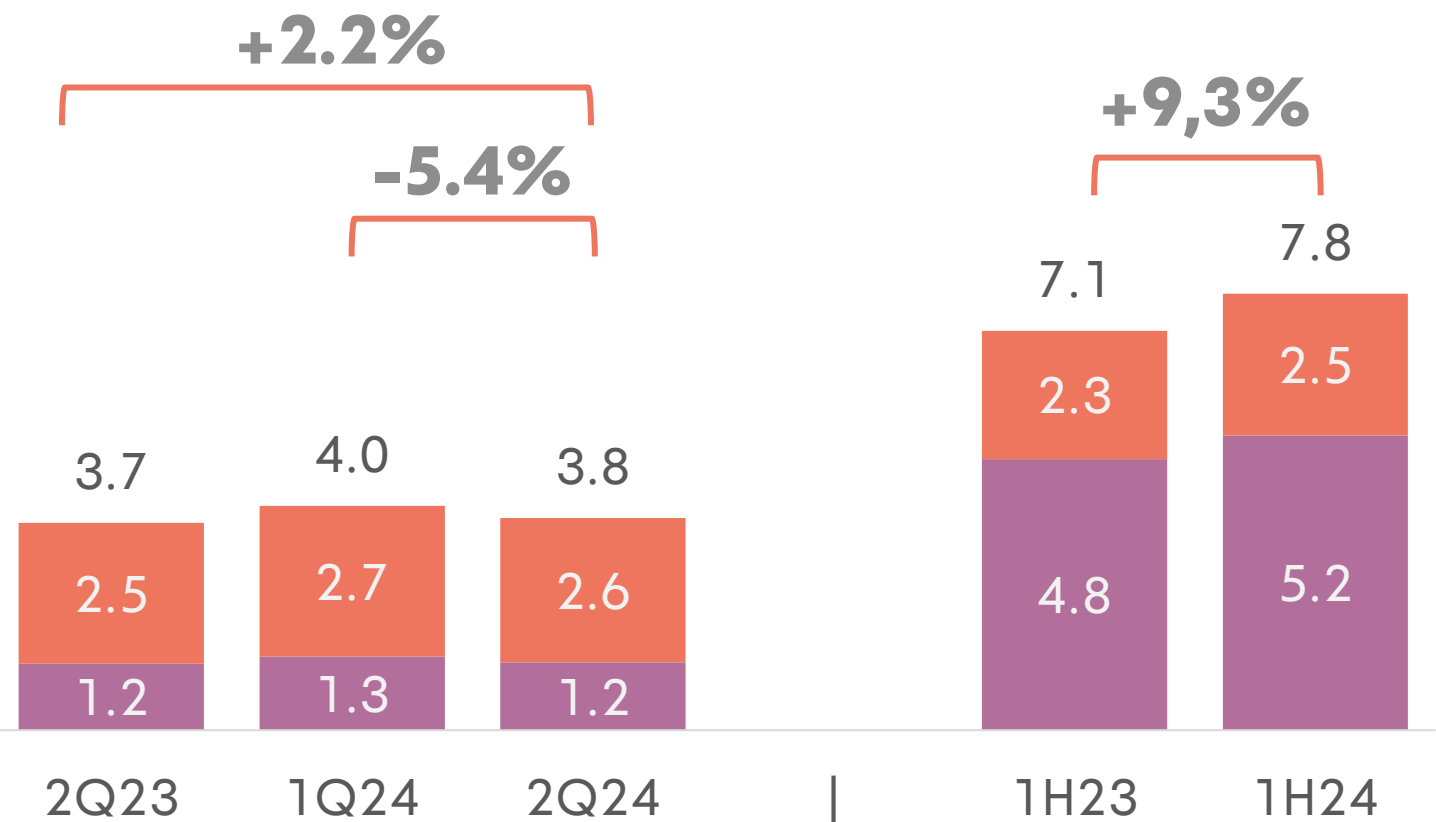


Operating Margin - **Credit Letters**
BRL million

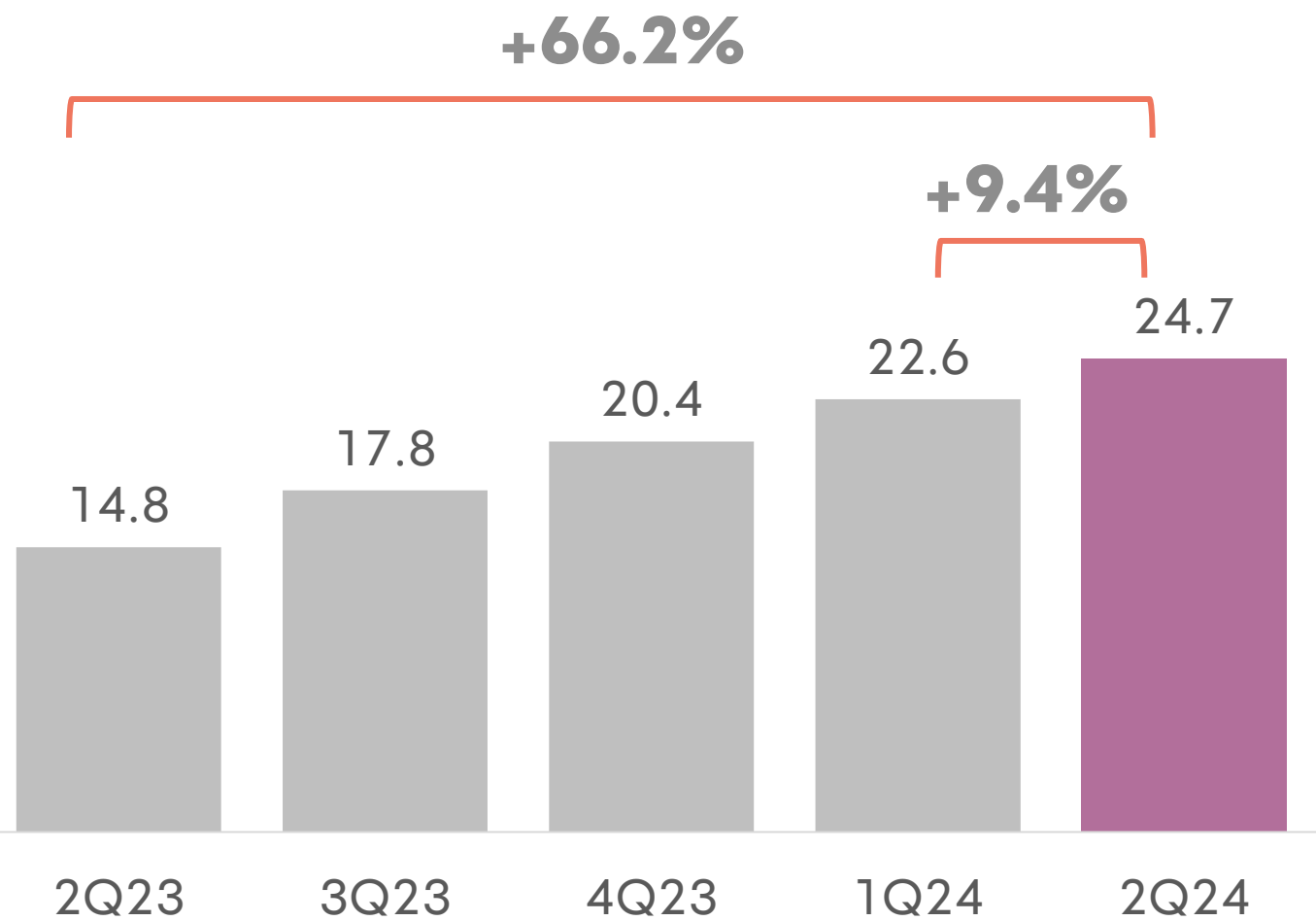


Total **Credit Letters**
BRL billion

■ Auto ■ Real Estate



Inventory - **Credit Letters**
BRL billion

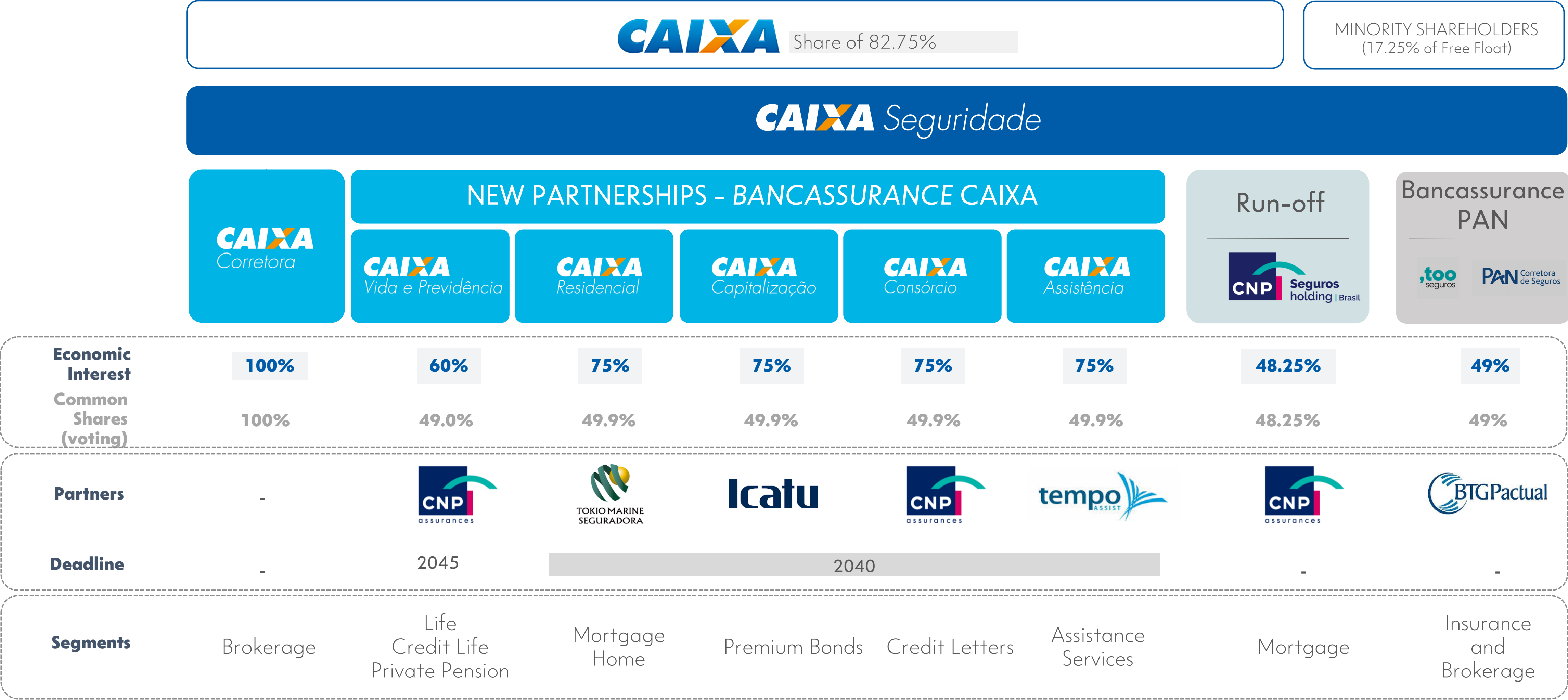


Credit Letters

Inventory volumes exceeded
BRL 24 billion in 2Q24.

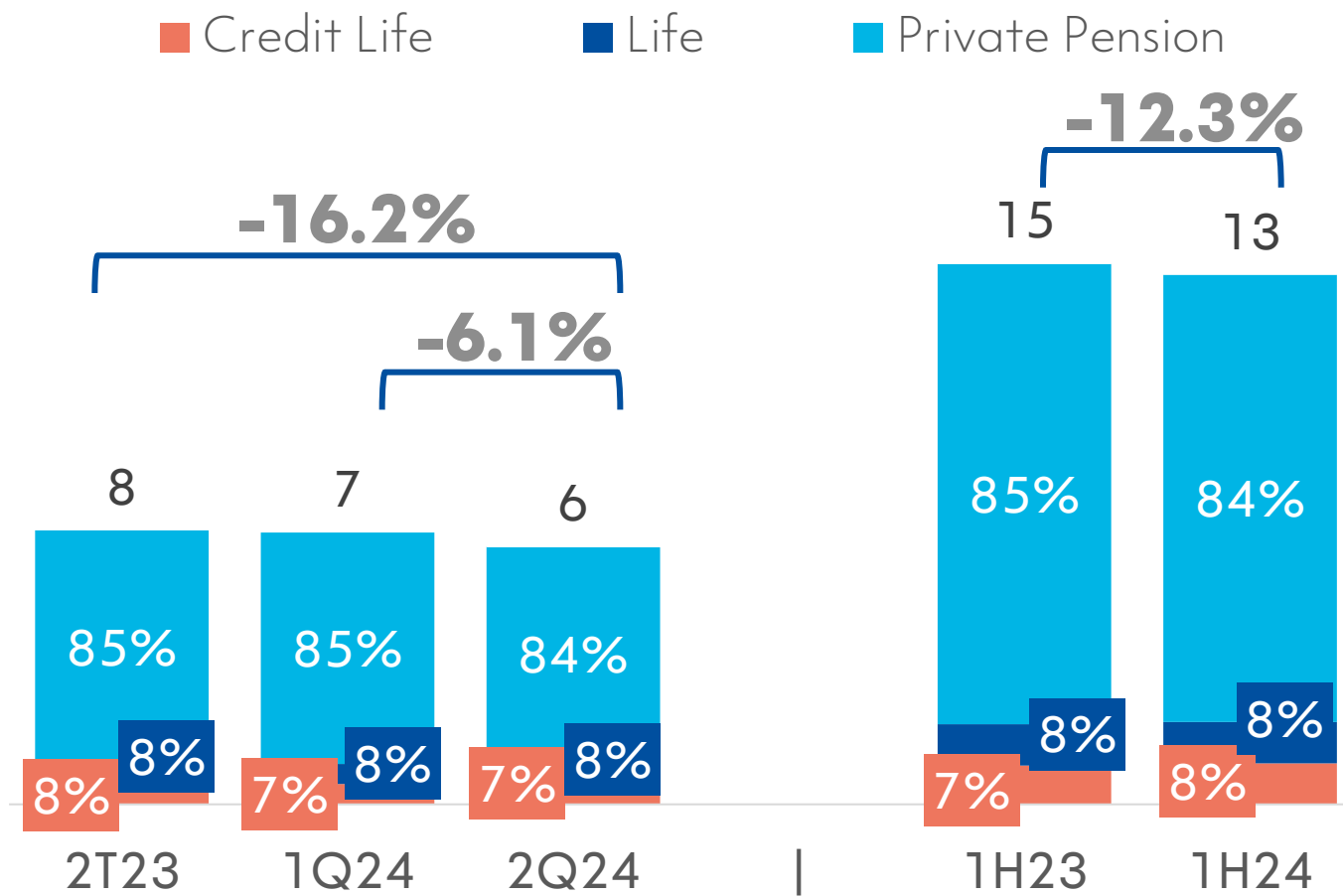
Channels

Expansion of the sales channels for
Consórcio da Gente.



Operating Revenue – Caixa Vida e Previdência

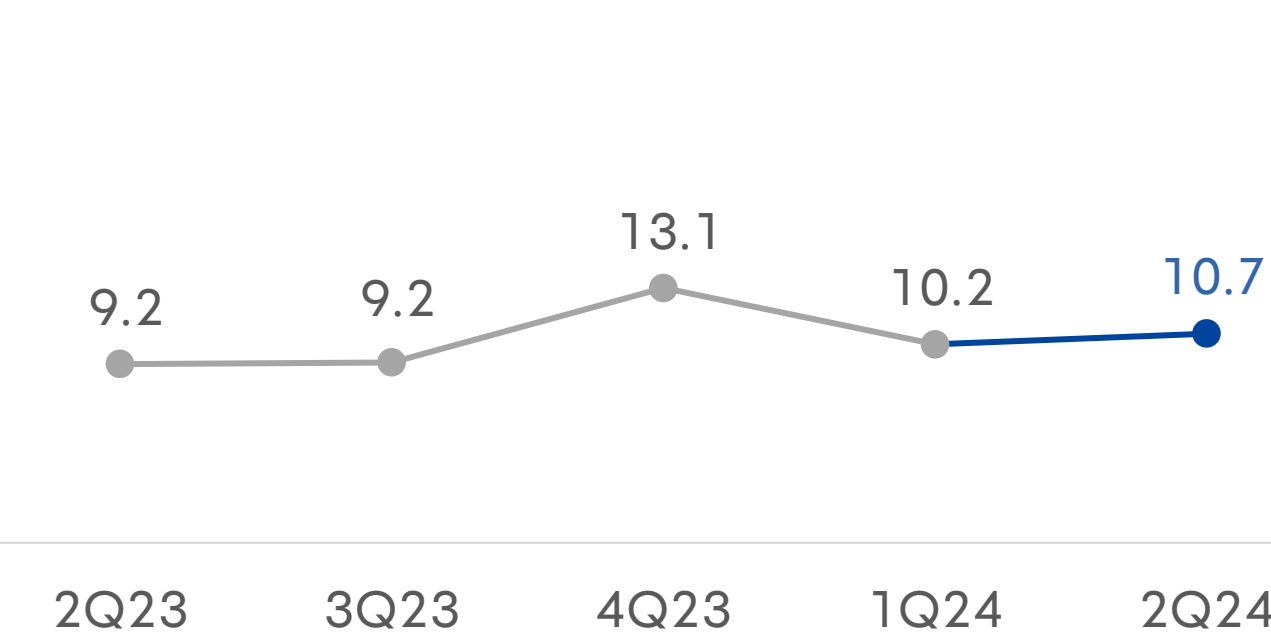
BRL billion



Operating Indicators

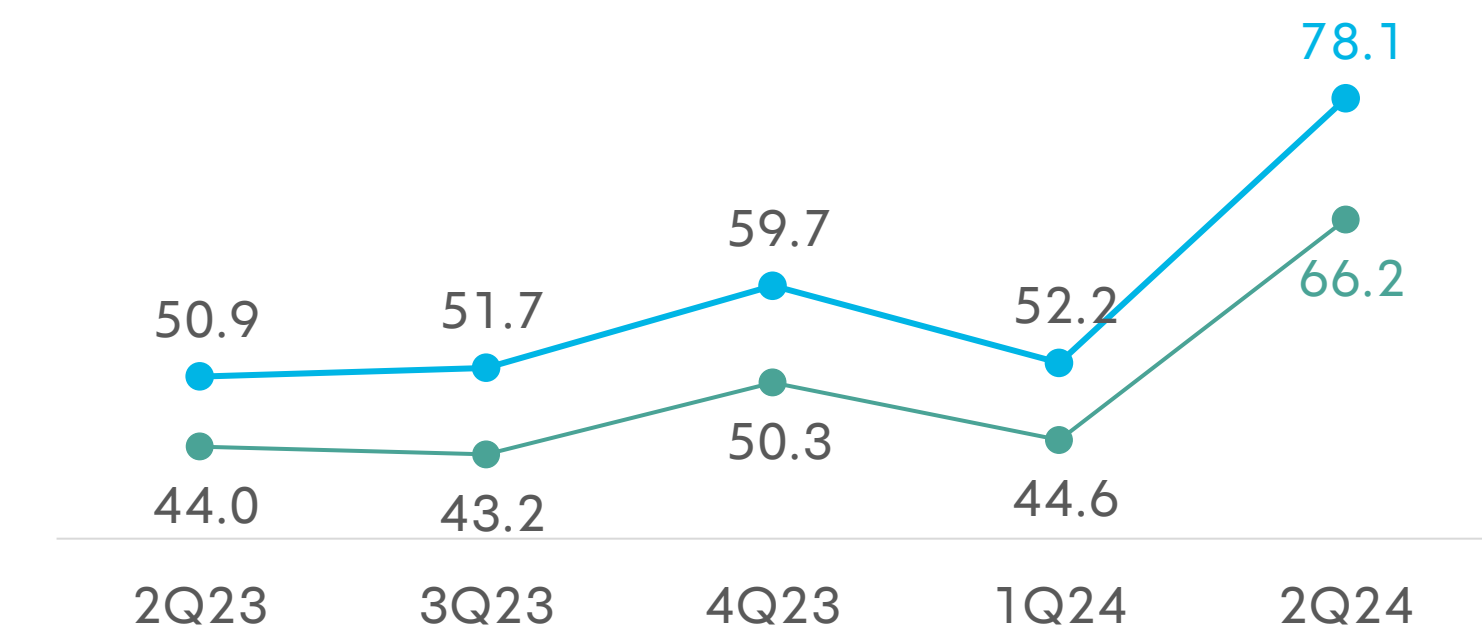
Administrative Expenses Ratio (IDA) Caixa Vida e Previdência

Administrative Expenses
% Operating Revenue



Combined (IC) and Expanded (ICA) Ratio Caixa Vida e Previdência

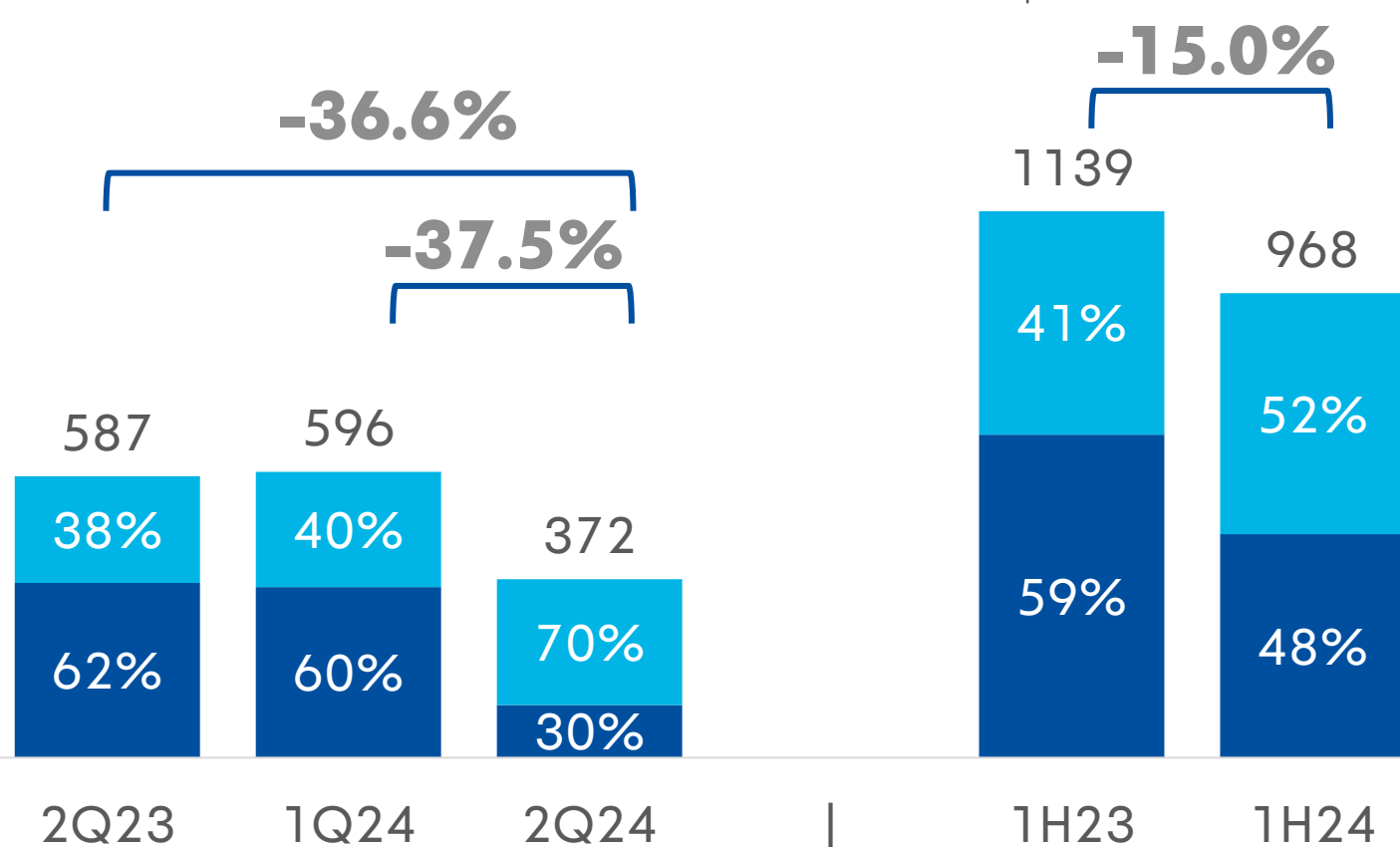
General and Administrative Expenses
 IC : % Operating Revenue
 ICA: % Operating Revenue + Financial Result



Net Income (Operating vs. Financial) Caixa Vida e Previdência

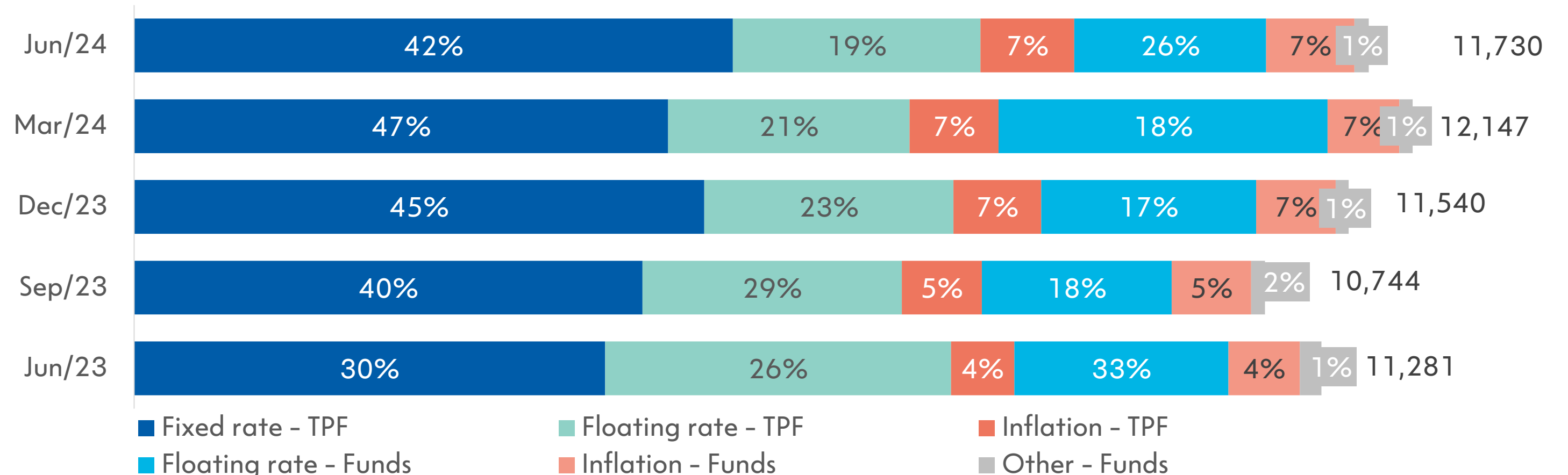
BRL million

Financial Result Result from the Operation

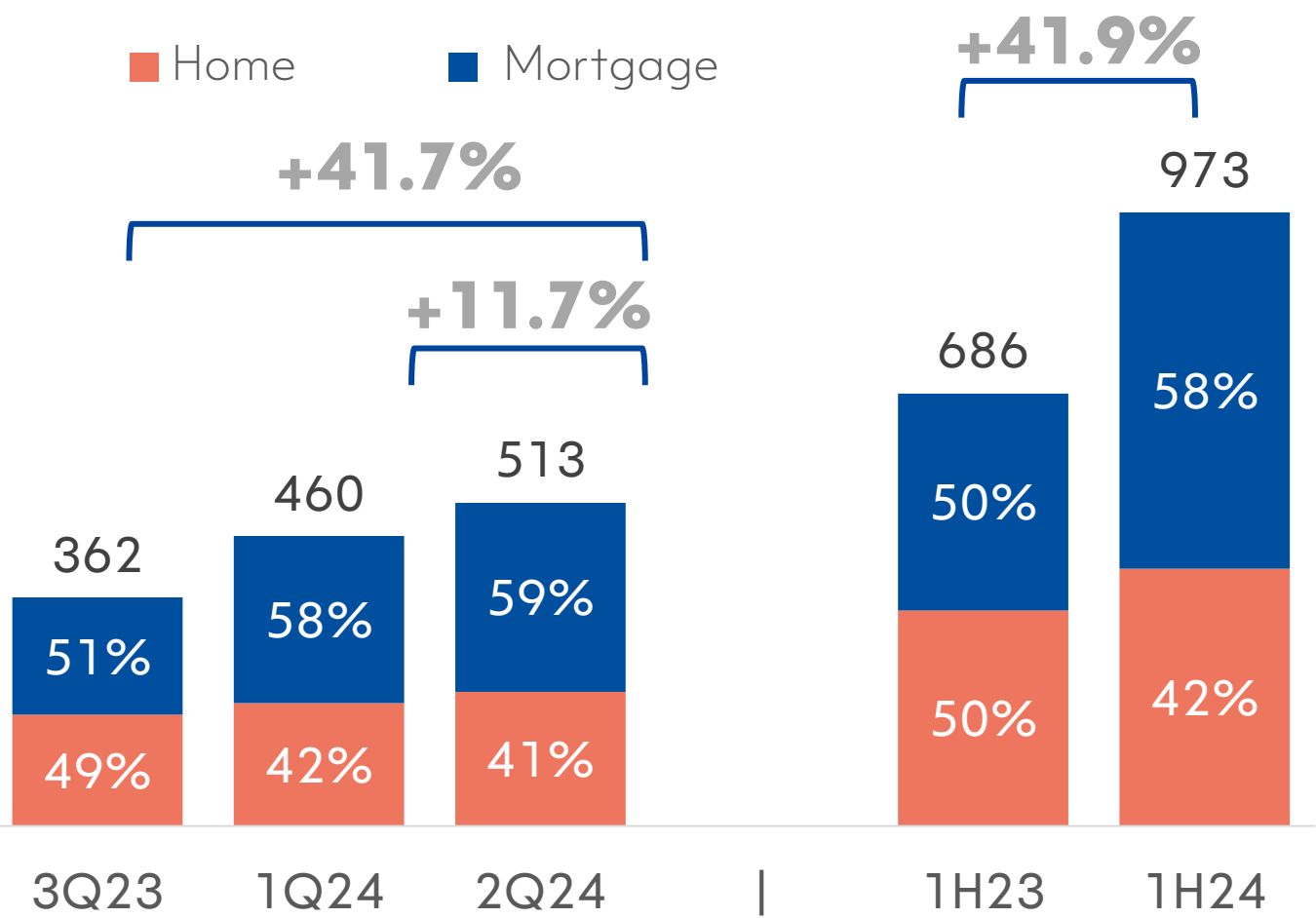


Investment Portfolio Composition – Caixa Vida e Previdência

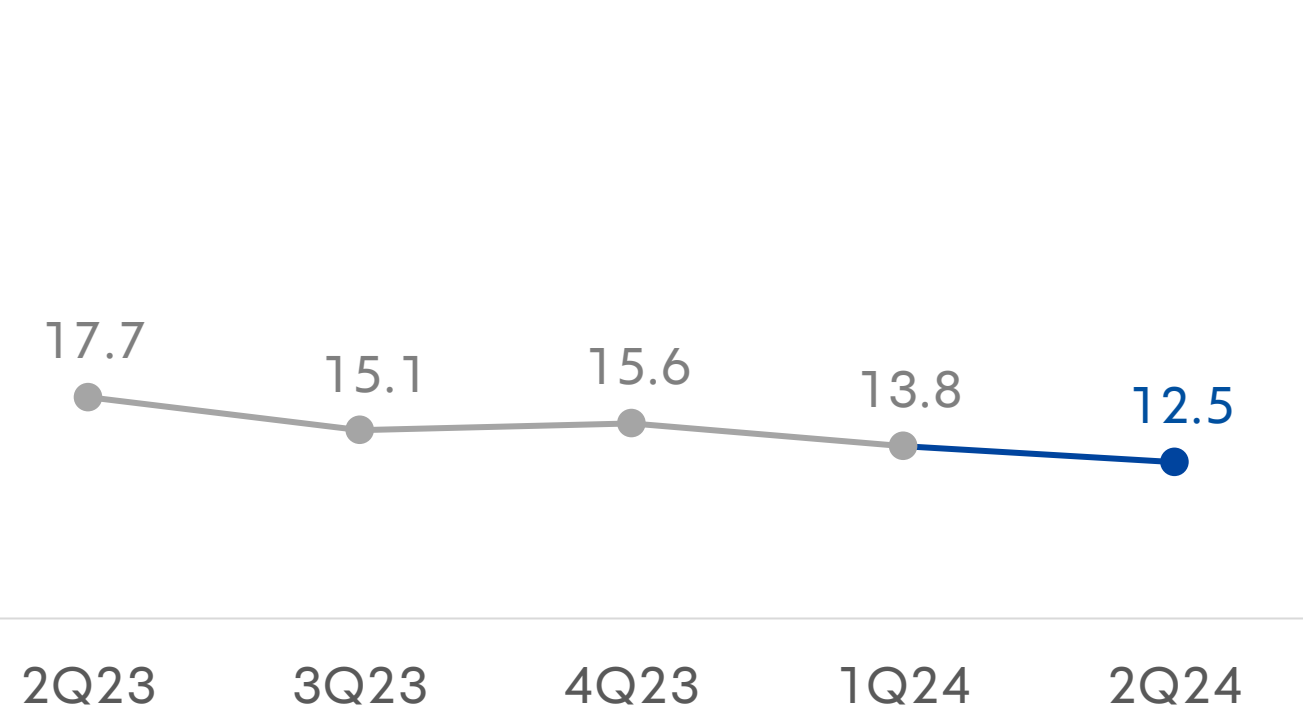
% Financial investments (million)



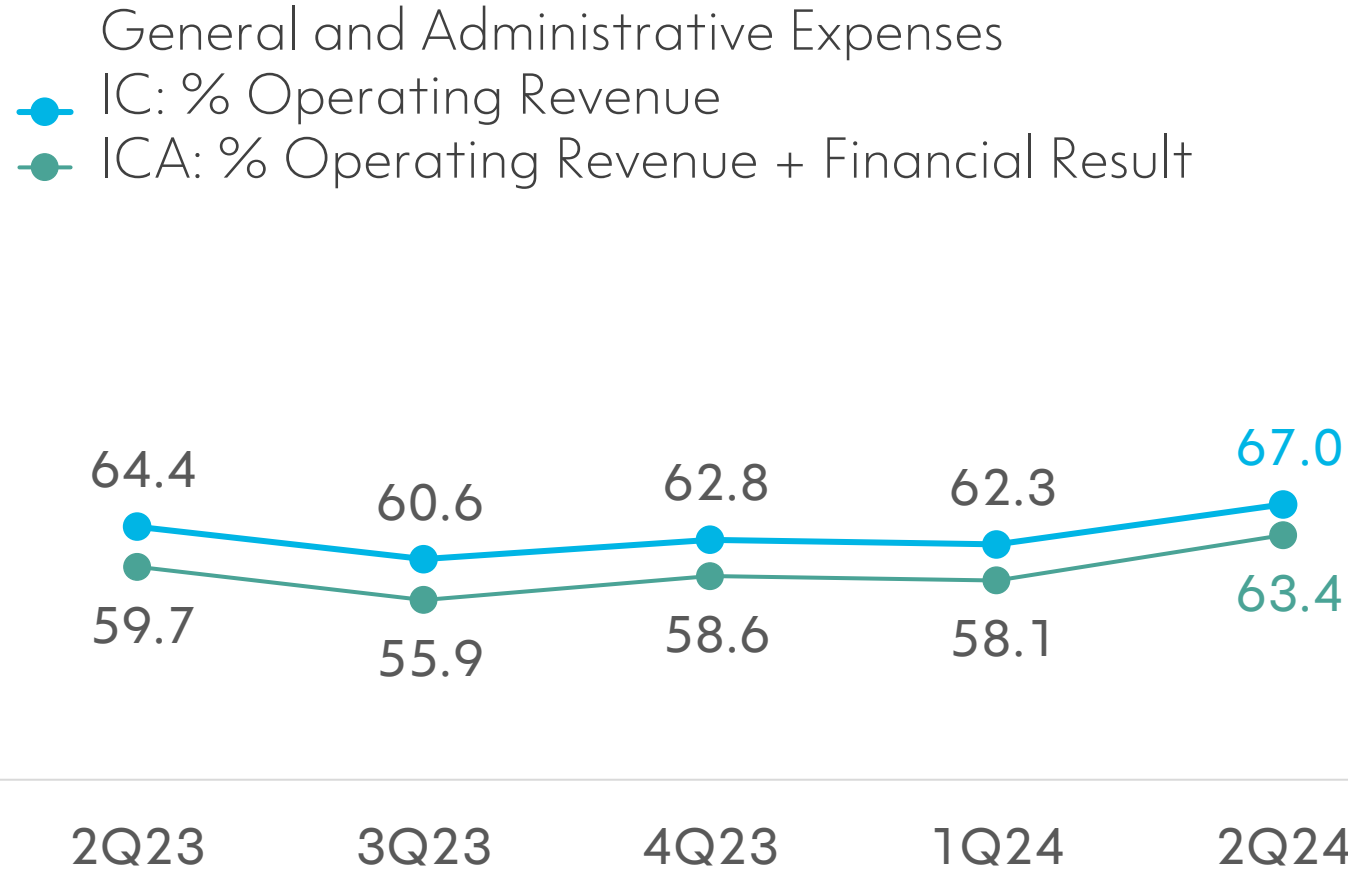
Operating Revenue – Caixa Residencial
BRL million



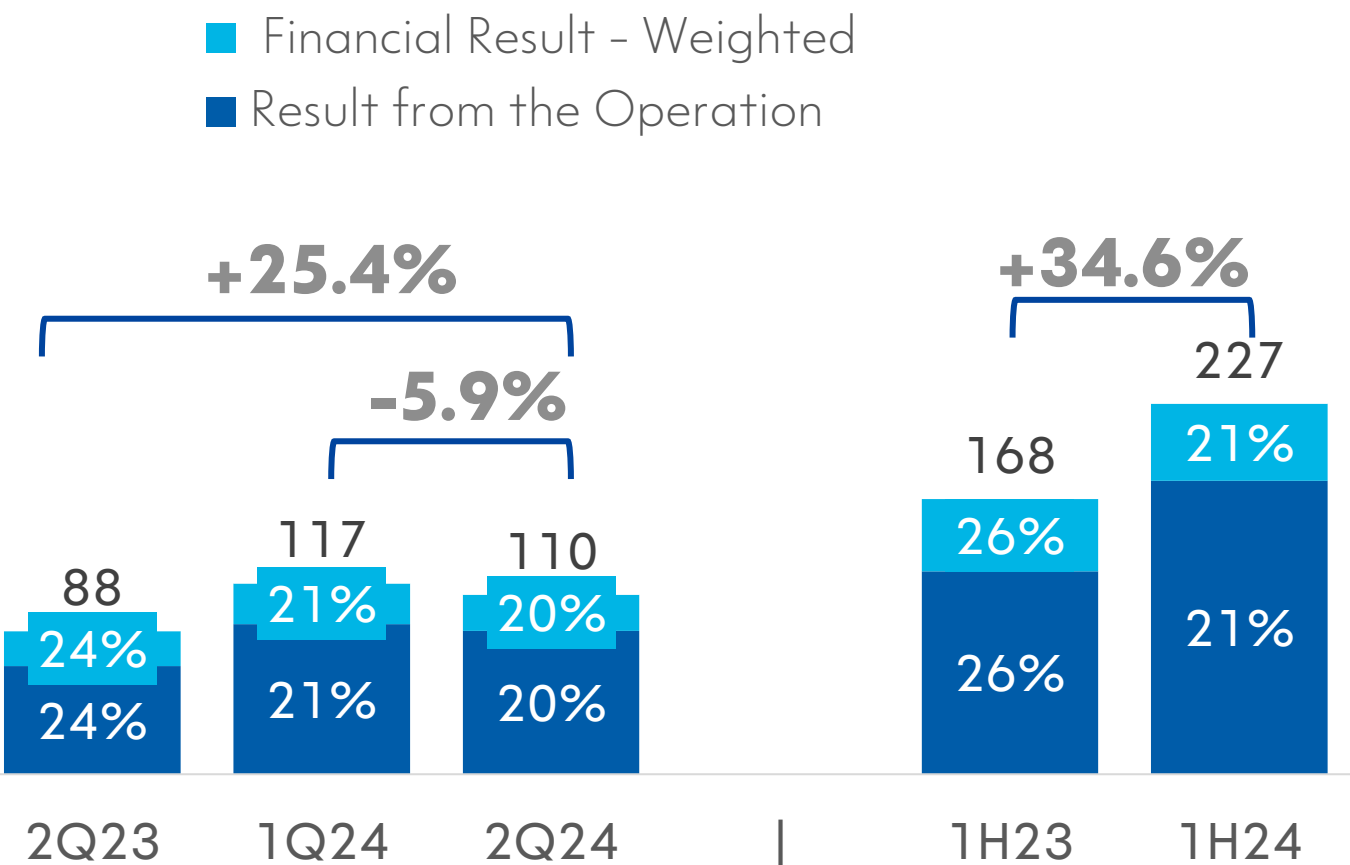
Administrative Expenses Ratio (IDA)
Caixa Residencial
Administrative Expenses
% Operating Revenue



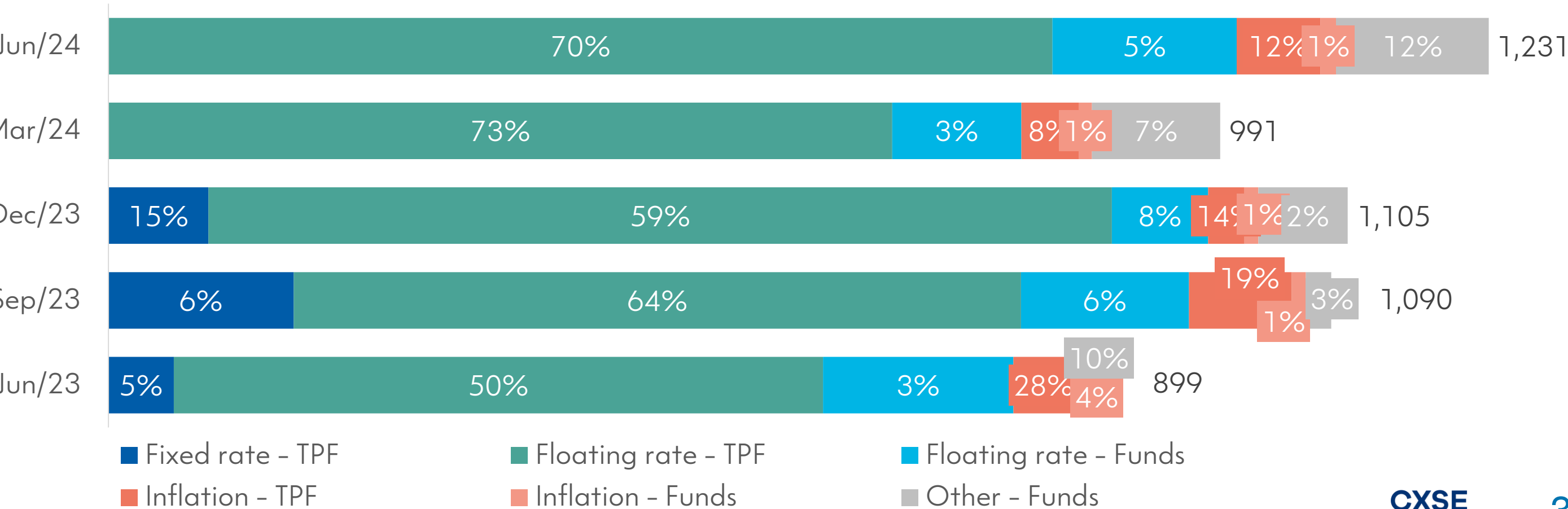
Combined (IC) and Expanded (ICA) Ratio
Caixa Residencial
General and Administrative Expenses



Net Income (Operating vs. Financial)
Caixa Residencial
BRL million

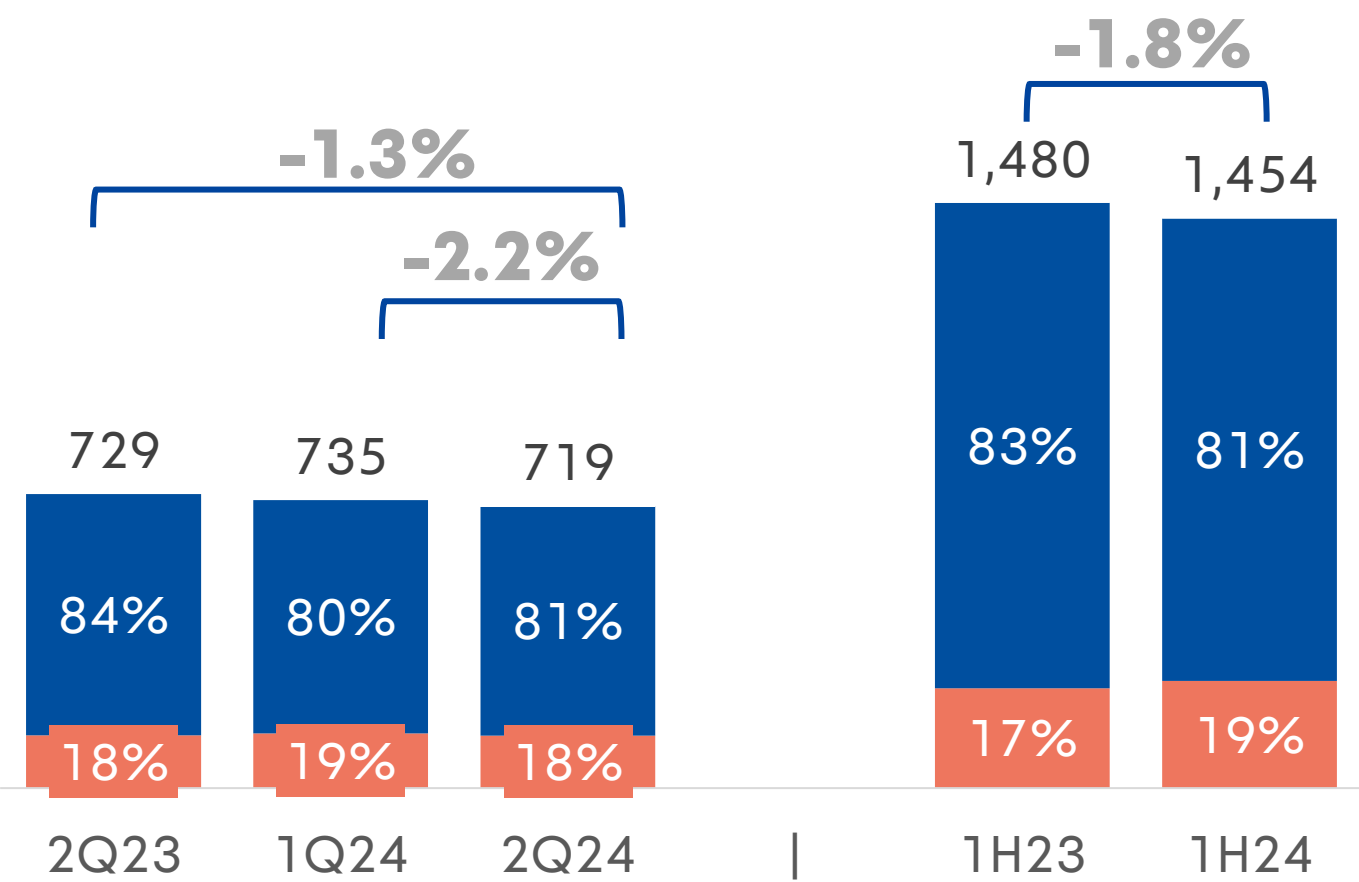


Investment Portfolio Composition – Caixa Residencial
% Financial investments (million)



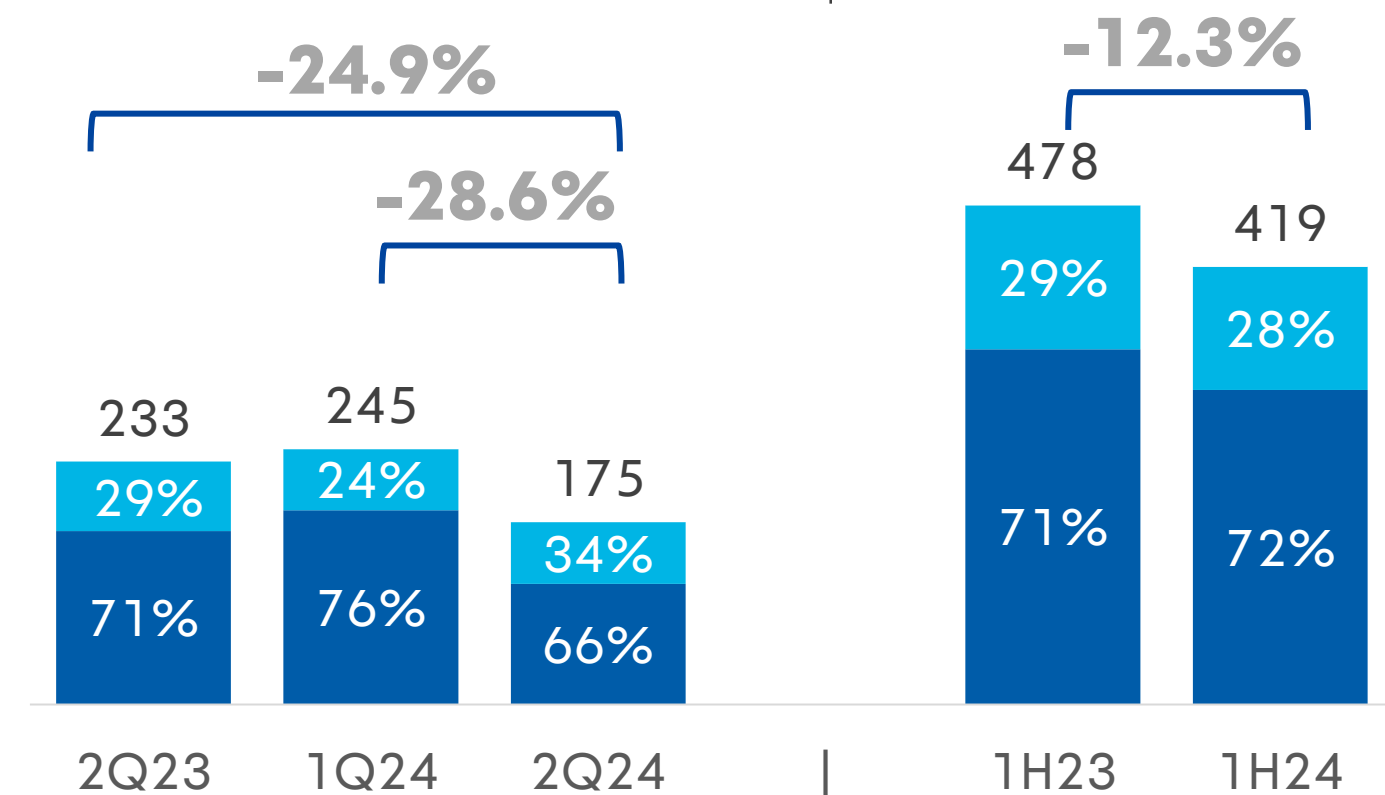
Revenues from Operations – **CNP Holding**
BRL million

Other Mortgage



Net Income (Operating vs. Financial) **CNP Holding**
BRL million

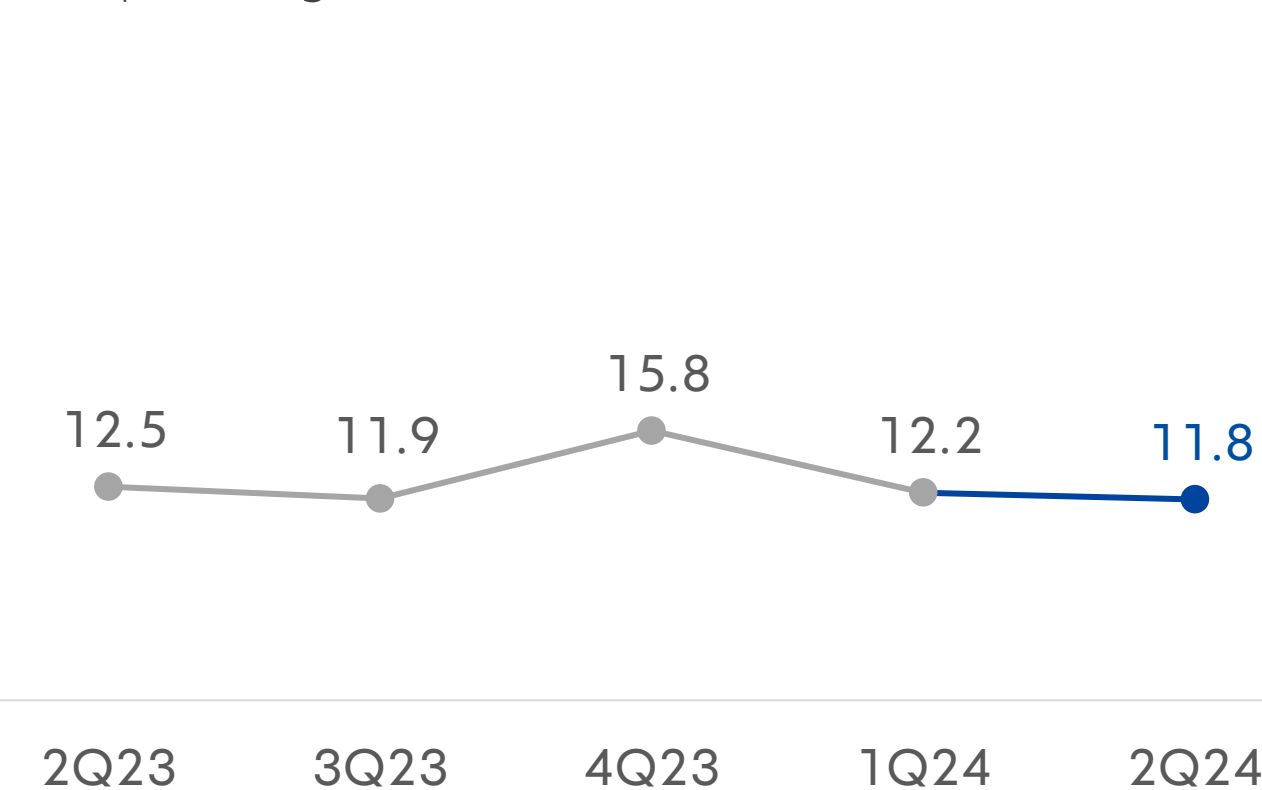
Financial Result - Weighted
Result from the Operation



Administrative Expenses Ratio (IDA) **CNP Holding**

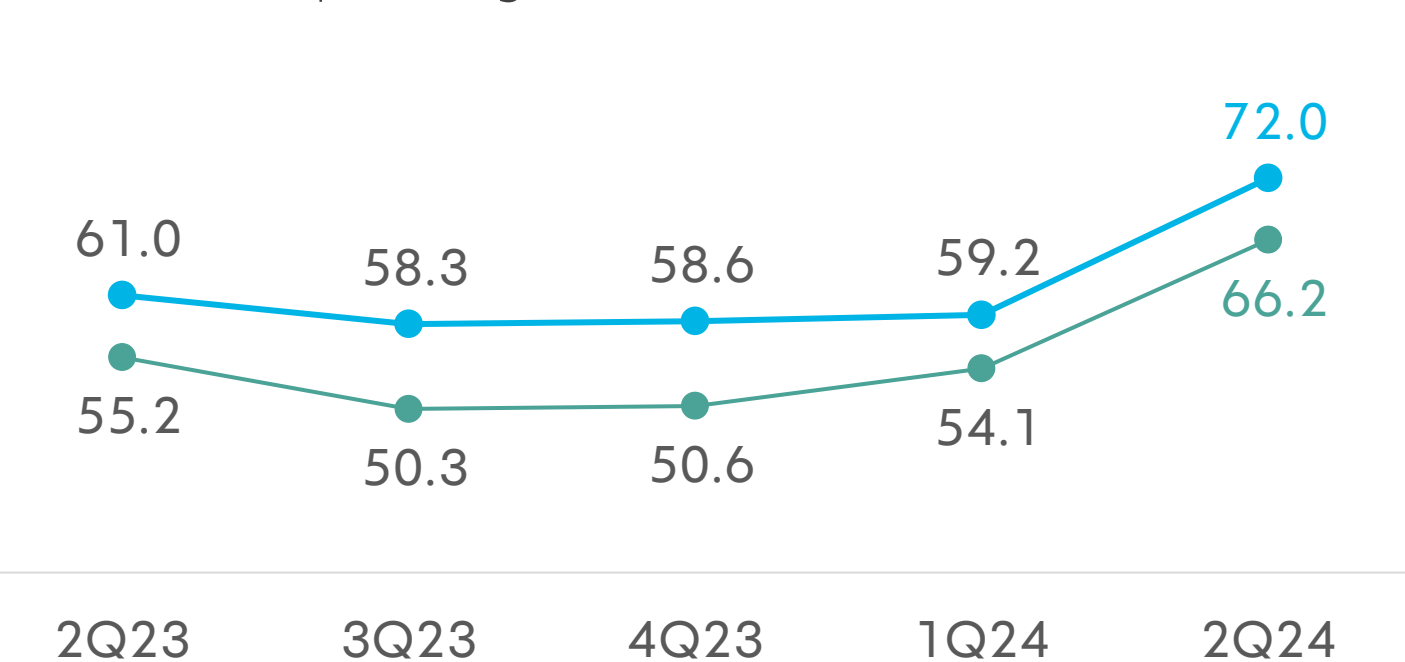
Administrative Expenses
% Operating Revenue

Operating
Indicators

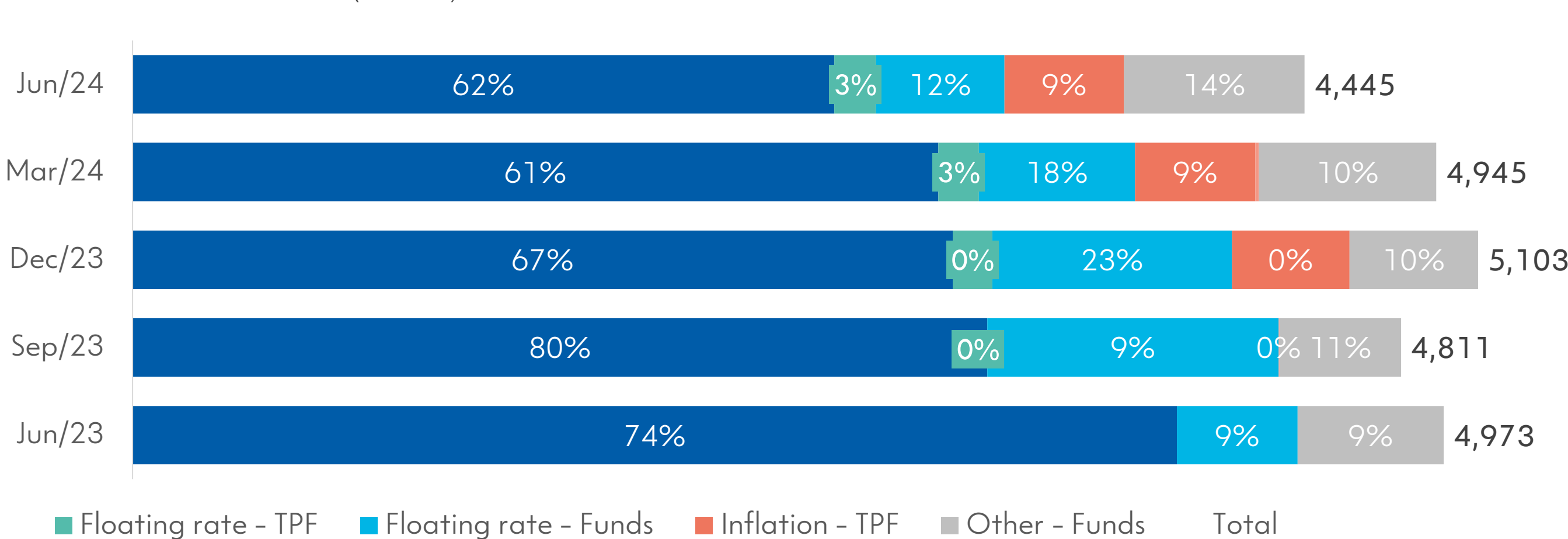


Combined (IC) and Expanded (ICA) Ratio **CNP Holding**

General and Administrative Expenses
IC: % Operating Revenue
ICA: % Operating Revenue + Financial Result



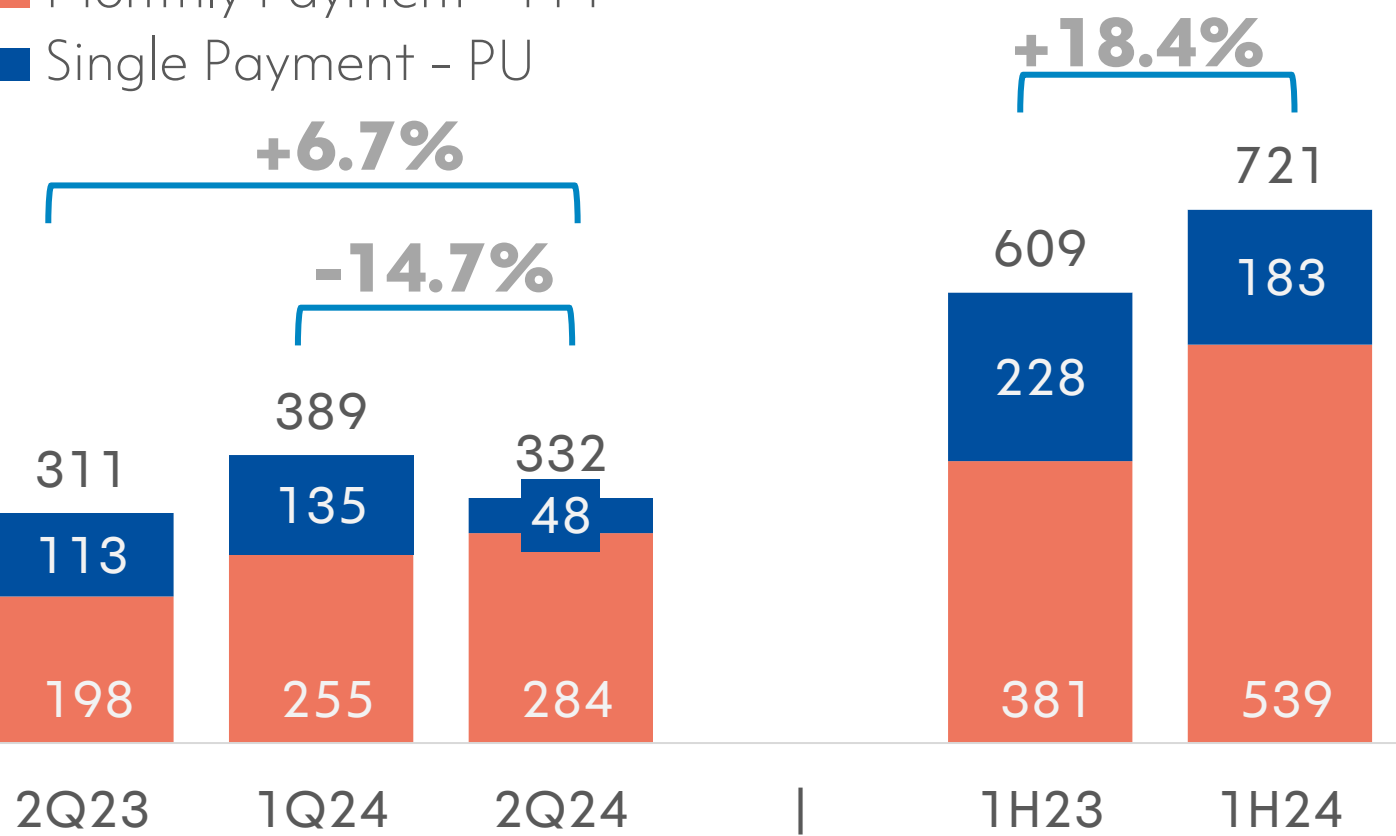
Investment Portfolio Composition – **CNP Holding**
% Financial investments (million)



Funds Raised – Caixa Capitalização

BRL million

- Monthly Payment - PM
- Single Payment - PU

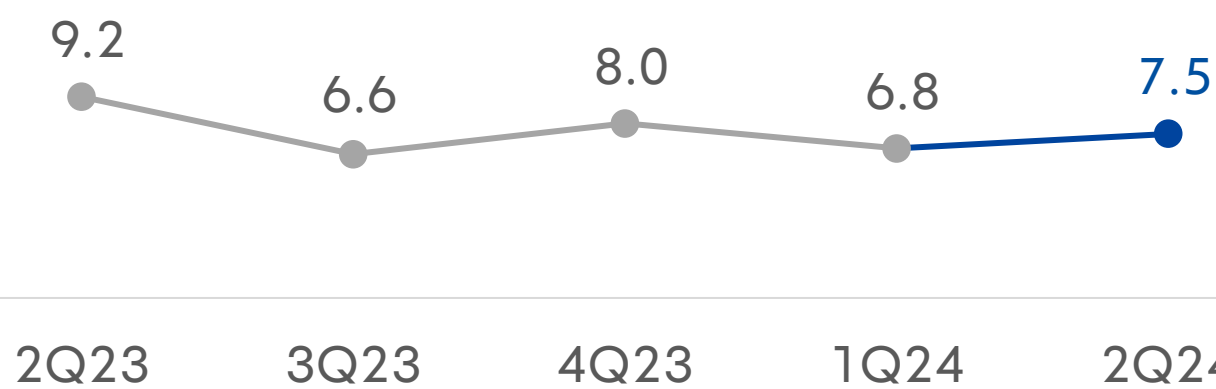


Administrative Expenses Ratio (IDA)

Caixa Capitalização

Administrative Expenses
% Operating Revenue

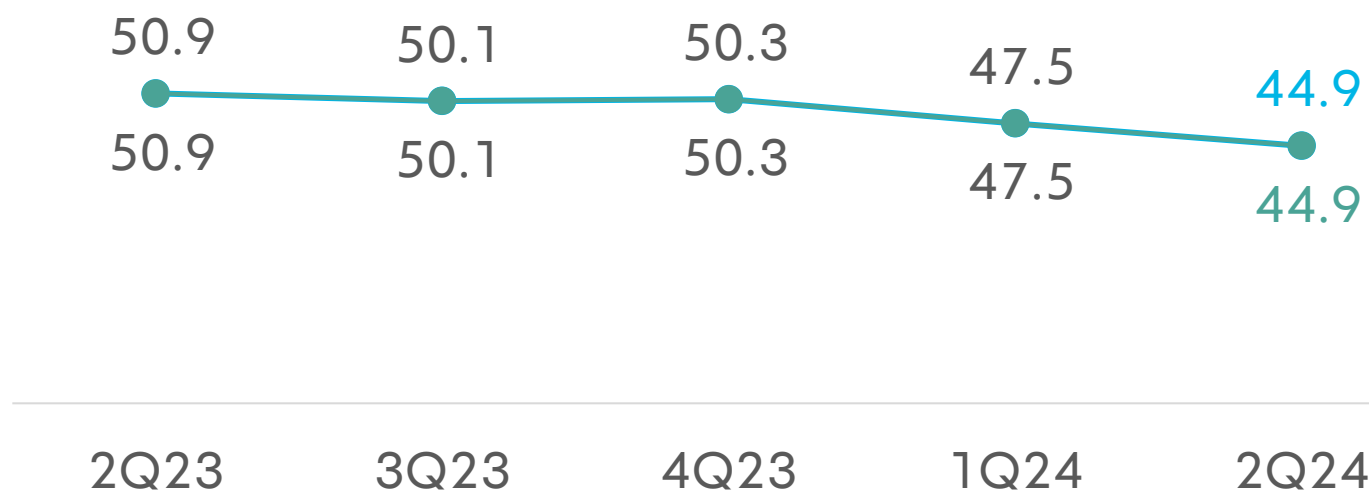
Operating
Indicators



Combined (IC) and Expanded (ICA) Ratio

Caixa Capitalização

- General and Administrative Expenses
- IC : % Operating Revenue
- ICA : % Operating Revenue + Financial Result

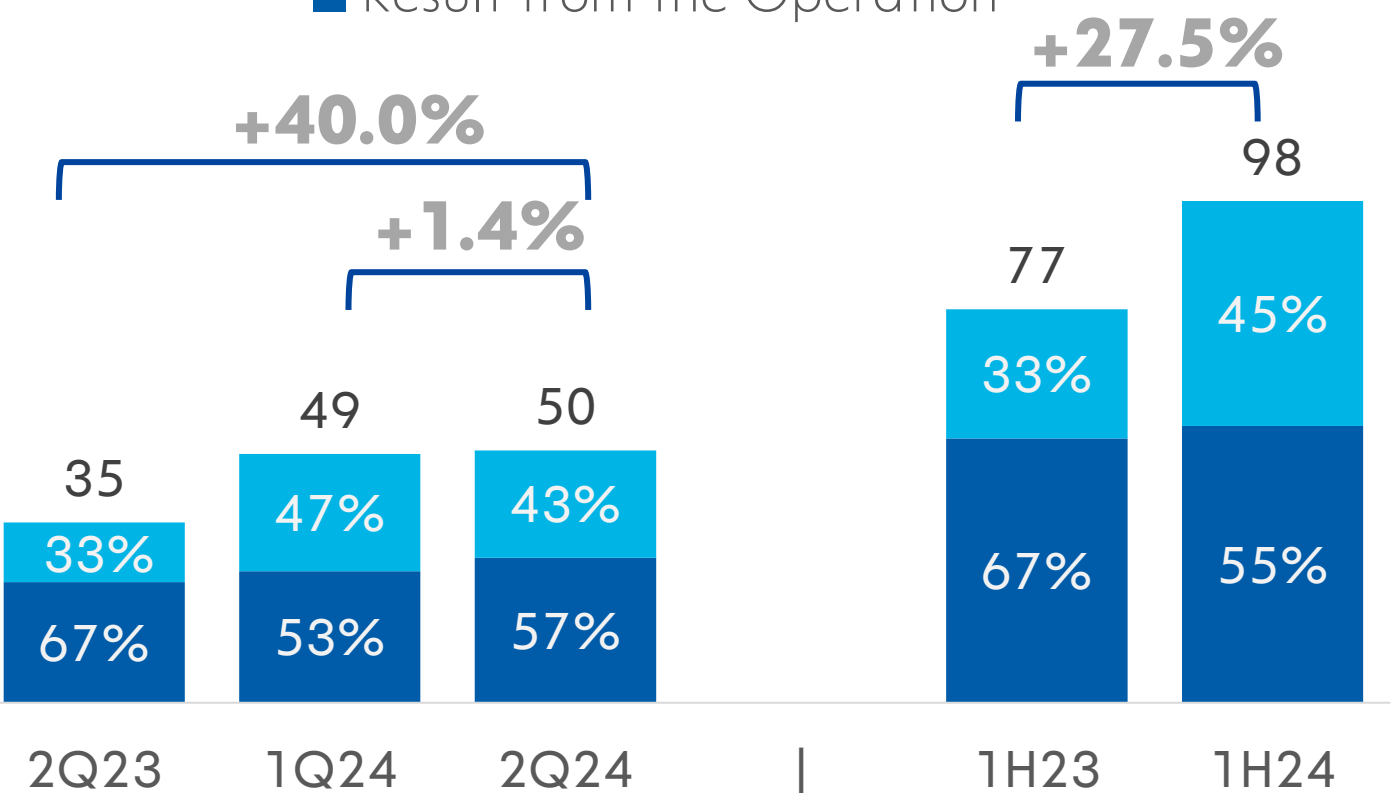


Net Income (Operating vs. Financial)

Caixa Capitalização

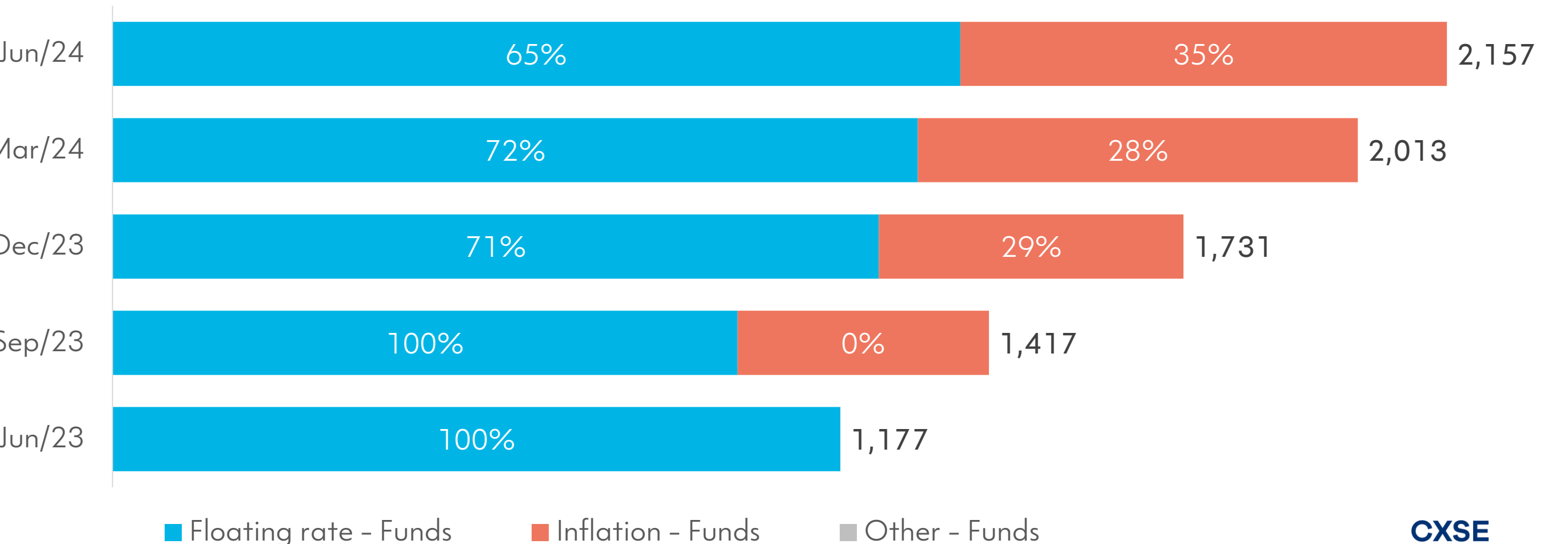
BRL million

- Financial Result - Weighted
- Result from the Operation

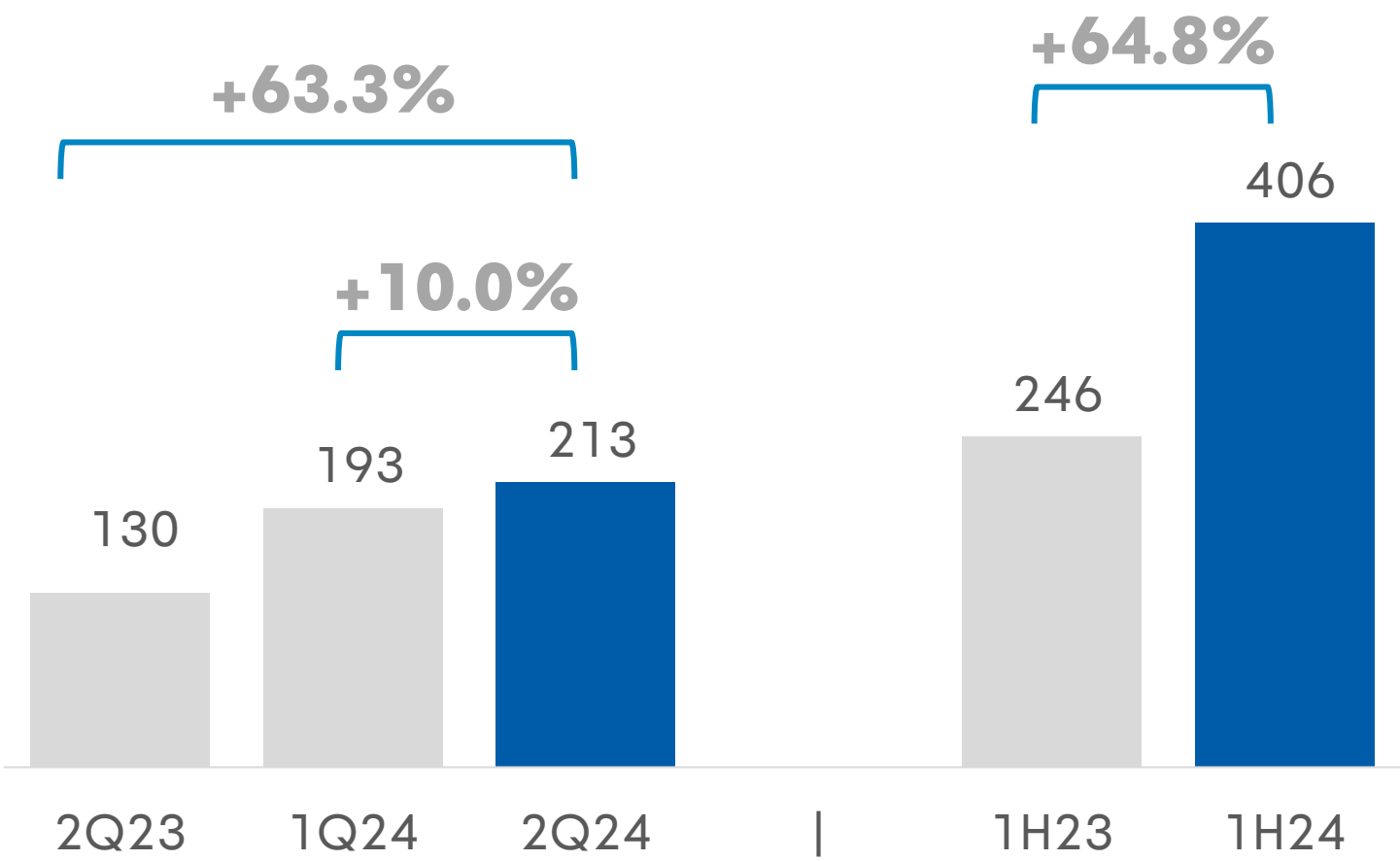


Investment Portfolio Composition – Caixa Capitalização

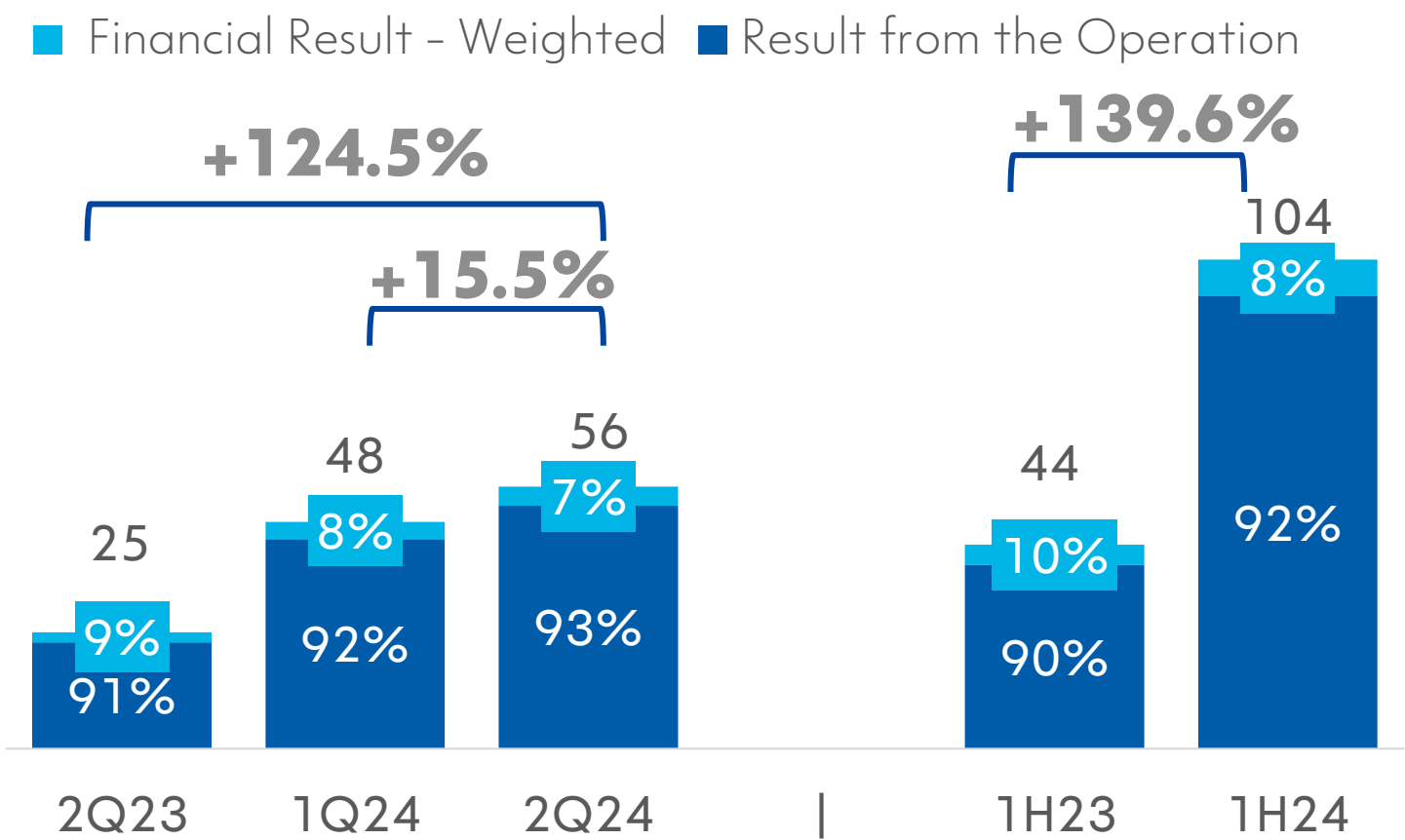
% Financial investments (million)



Revenue from Services – Caixa Consórcio
BRL million

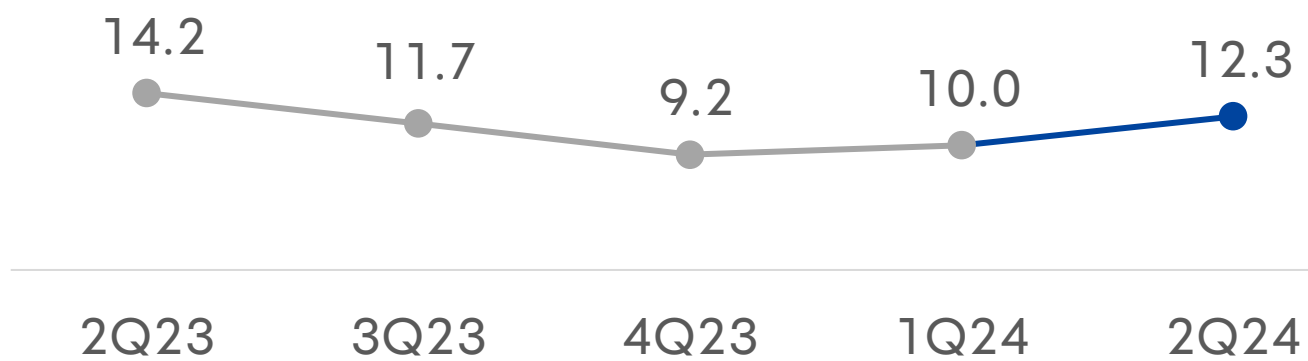


Net Income (Operating vs. Financial)
Caixa Consórcio
BRL million



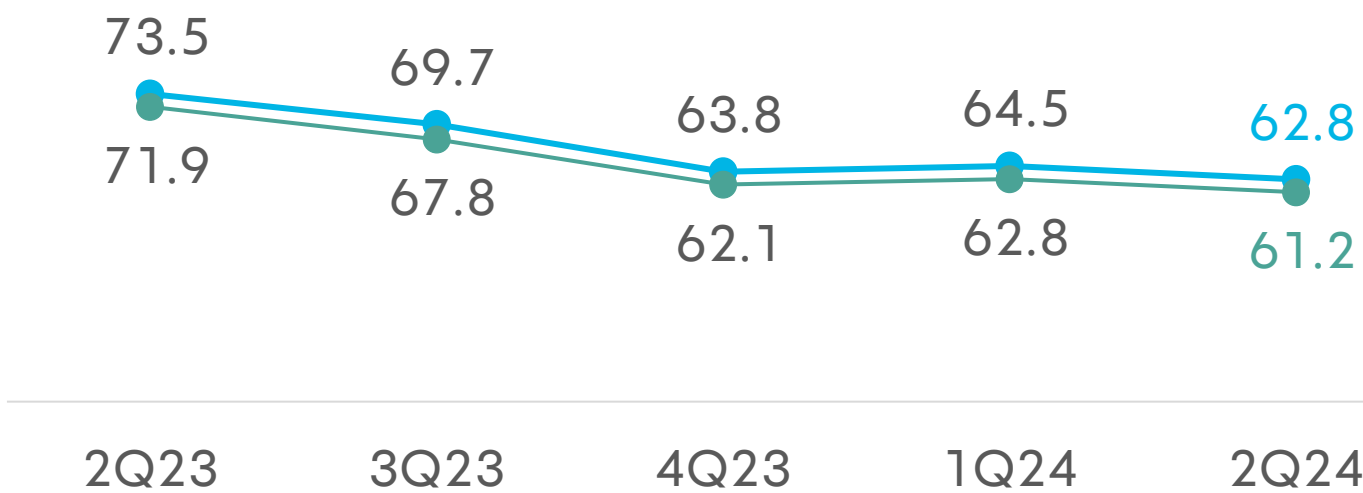
Administrative Expenses Ratio (IDA)
Caixa Consórcio
Administrative Expenses
% Operating Revenue

Operating
Indicators

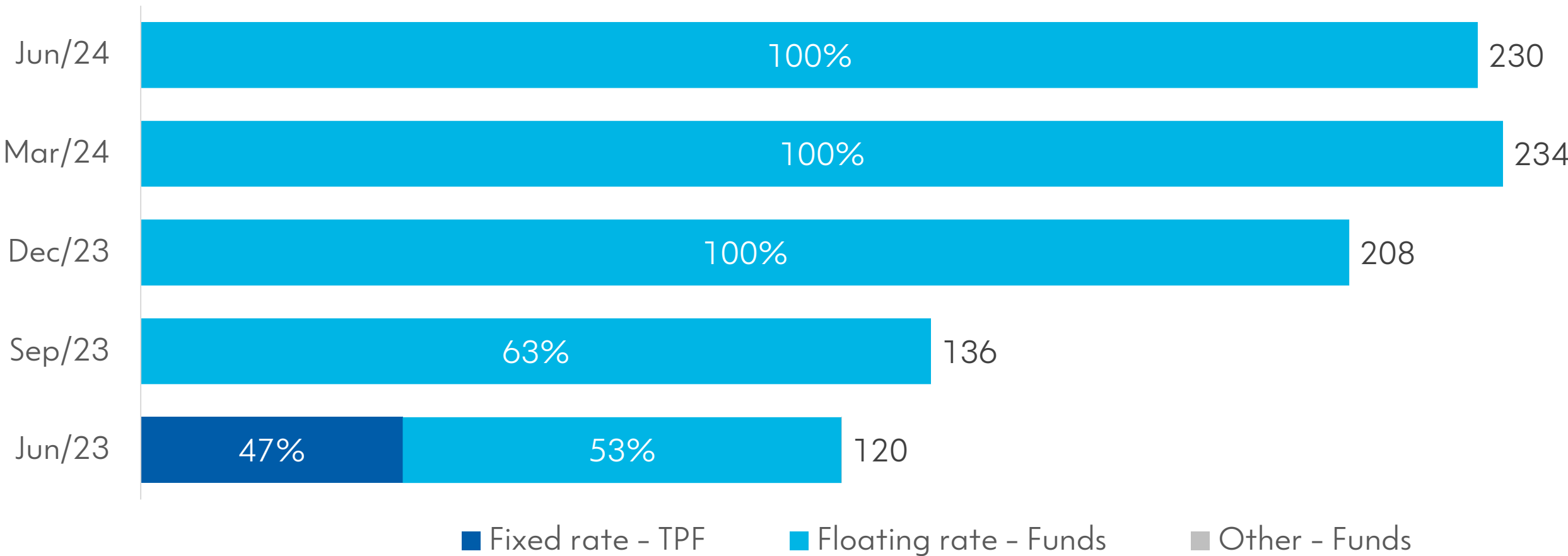


Combined (IC) and Expanded (ICA) Ratio
Caixa Consórcio

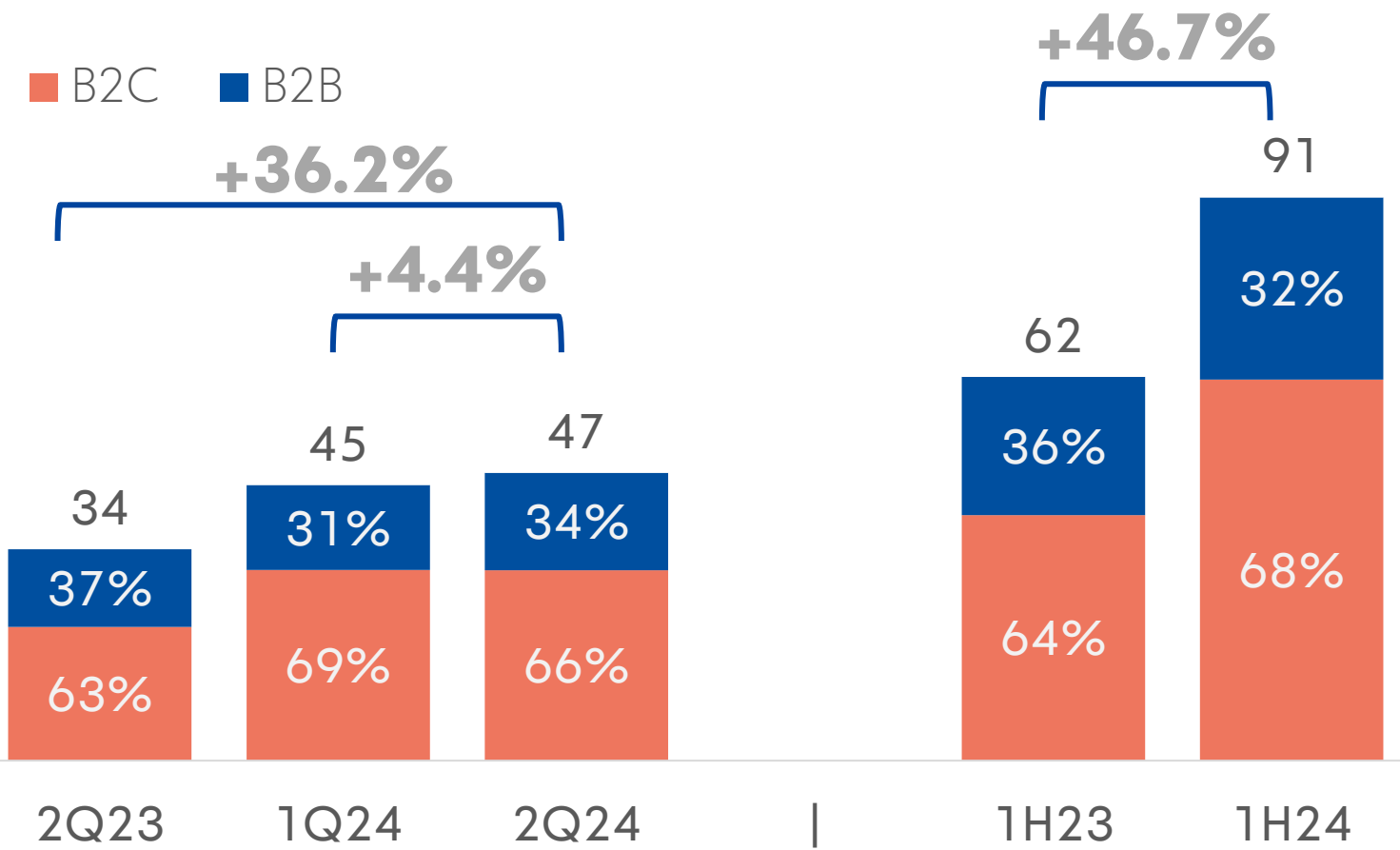
General and Administrative Expenses
IC: % Operating Revenue
ICA: % Operating Revenue + Financial Result



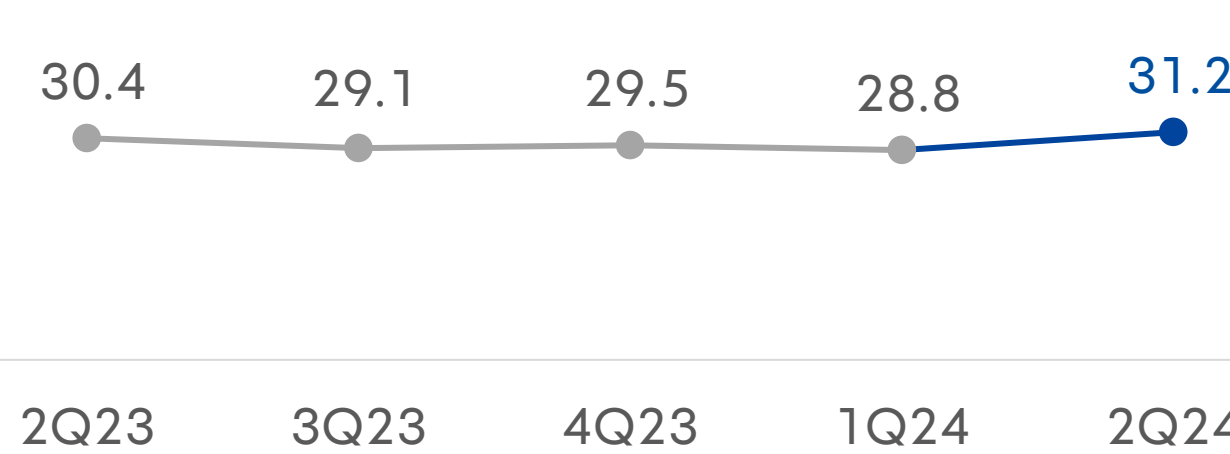
Investment Portfolio Composition – Caixa Consórcio
% Financial investments (million)



Revenues – Assistance
BRL million

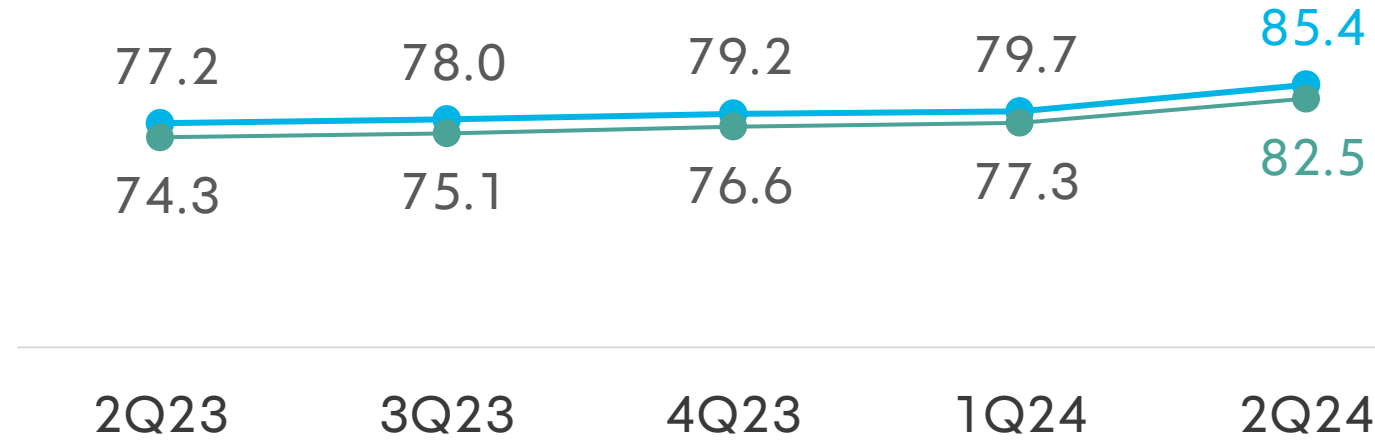


Administrative Expenses Ratio (IDA)
Caixa Assistência
Administrative Expenses
% Operating Revenue

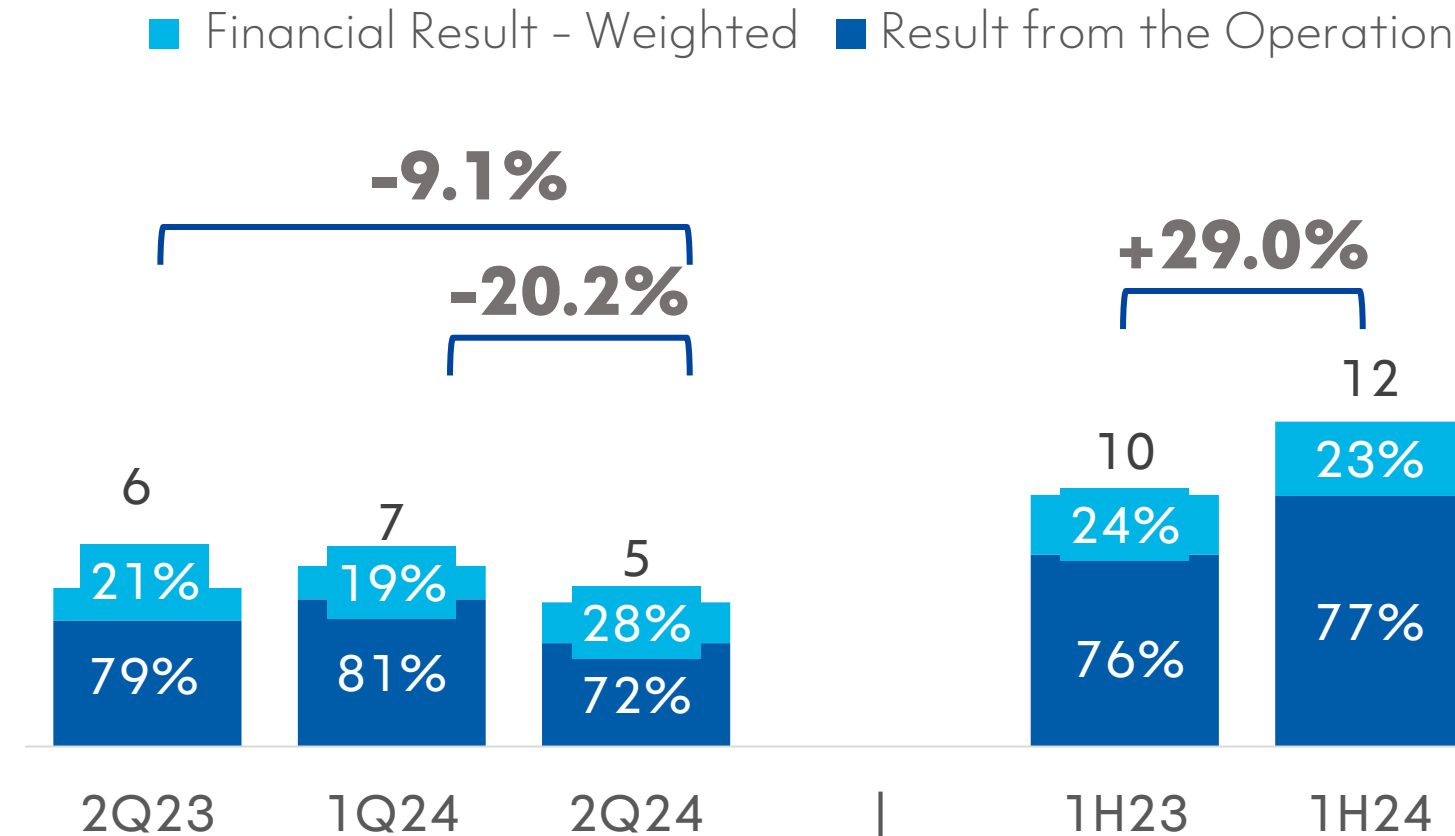


Combined (IC) and Expanded (ICA) Ratio
Caixa Assistência
General and Administrative Expenses

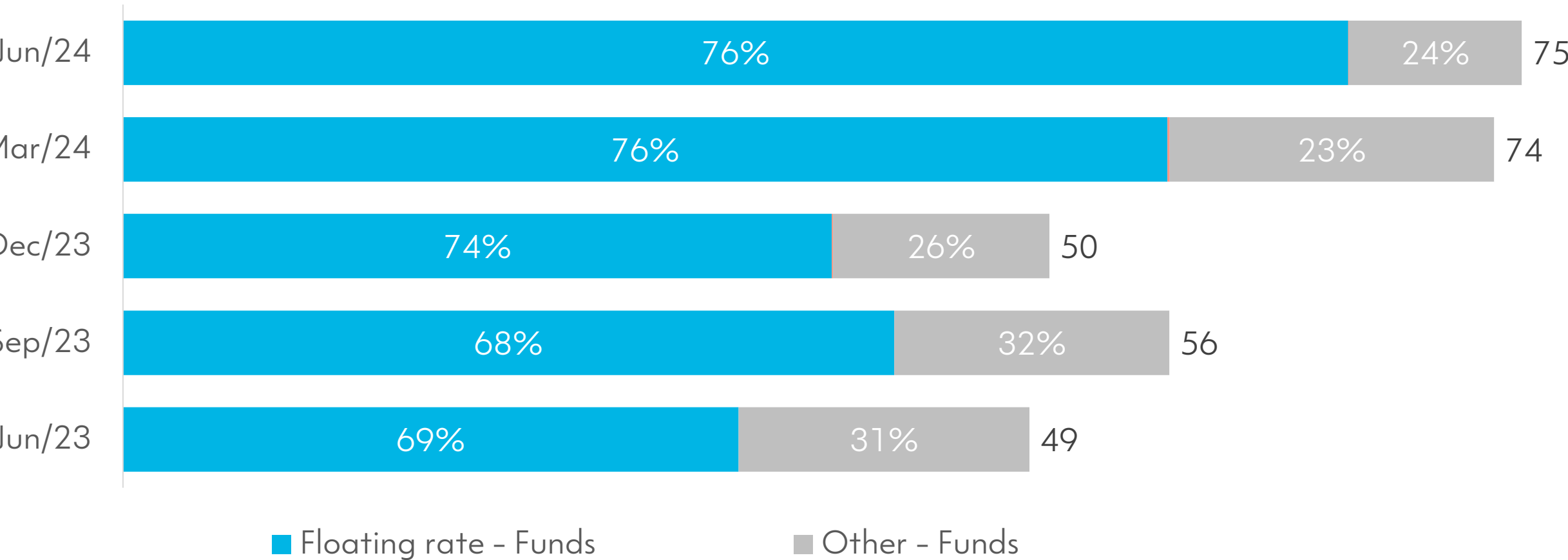
IC: % Operating Revenue
ICA: % Operating Revenue + Financial Result



Net Income (Operating vs. Financial)
Caixa Assistência
BRL million



Investment Portfolio Composition – Caixa Assistência
% Financial investments (million)





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