



# MONTHLY PERFORMANCE

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SUSEP Segments | February/2022

**CAIXA** *Seguridade*



Overview – SUSEP Lines

February stands out with the expressive growth of 37.1% in monthly contribution of private pension and 12.8% in written premiums of Home insurance line.

Private Pension

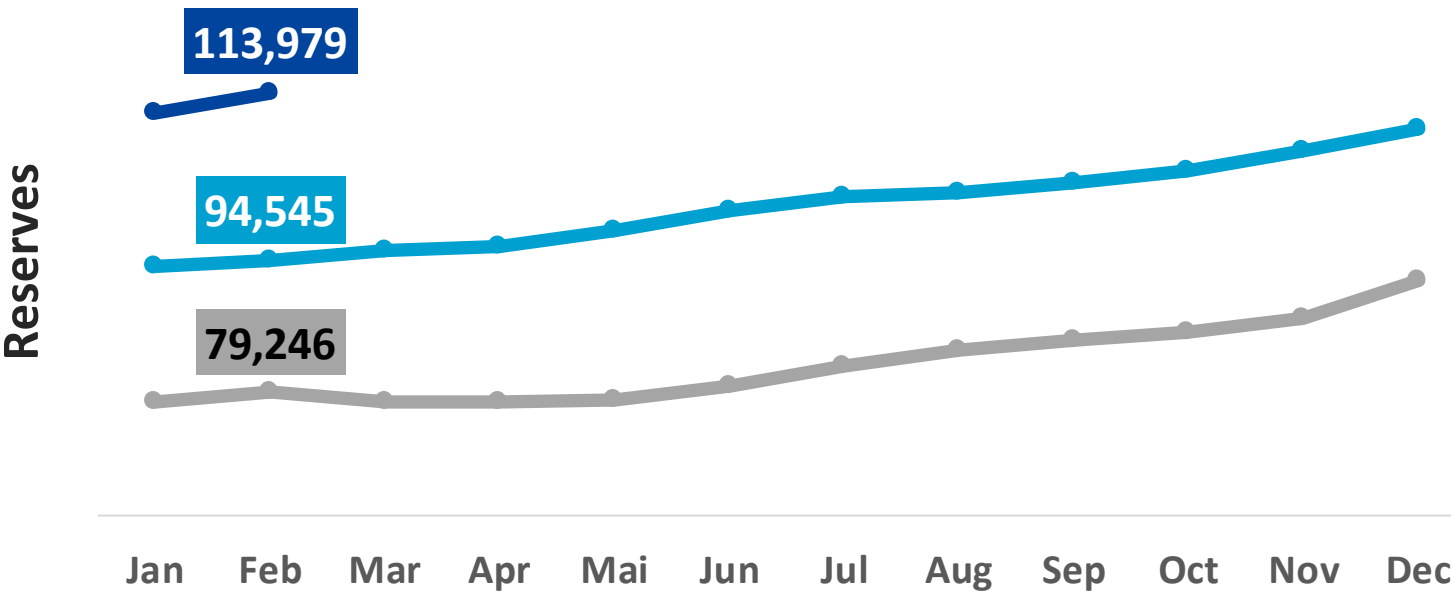
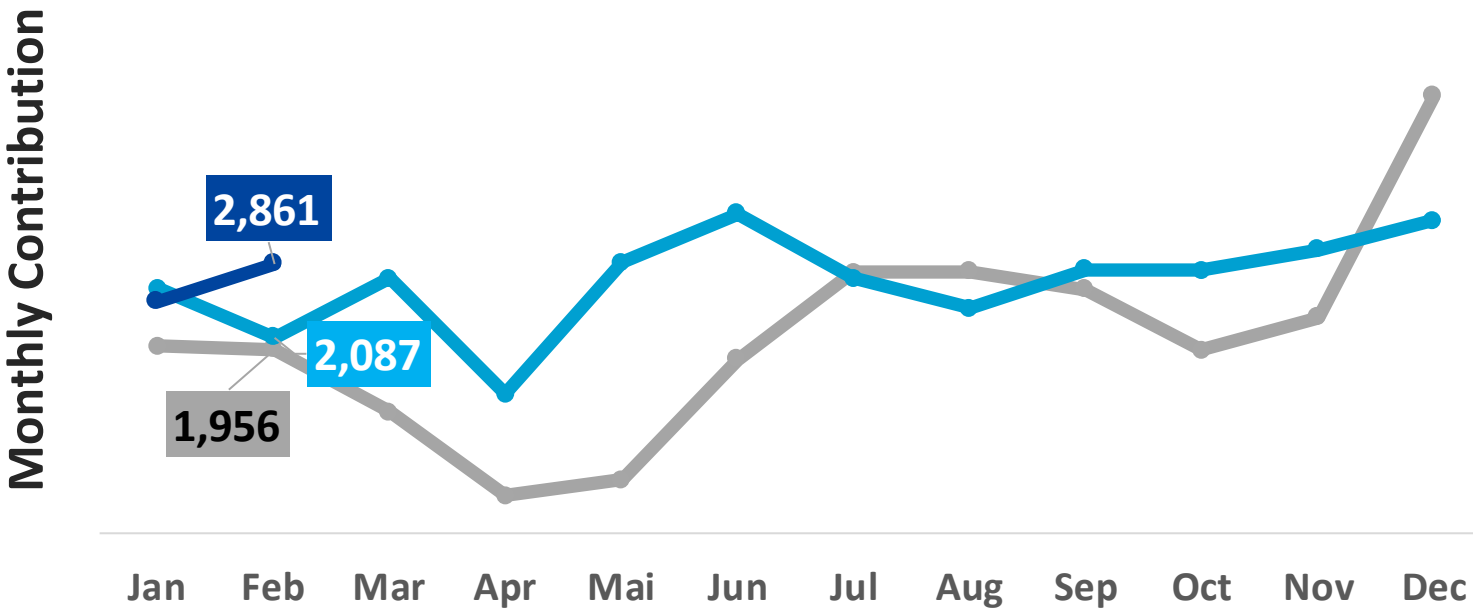
	feb/22	Δ% feb/21
Monthly contribution	2,861.1	+37.1%
Accumulated contribution	5,3222.3	+13.3%
Reserves	113,978.9	+20.6%

Premium Bonds

	feb/22	Δ% feb/21
Monthly collection	97.3	-0.7%
Accumulated contribution	194.4	-0.6%
Technical Provisions	3,124.4	-1.7%

Private Pension

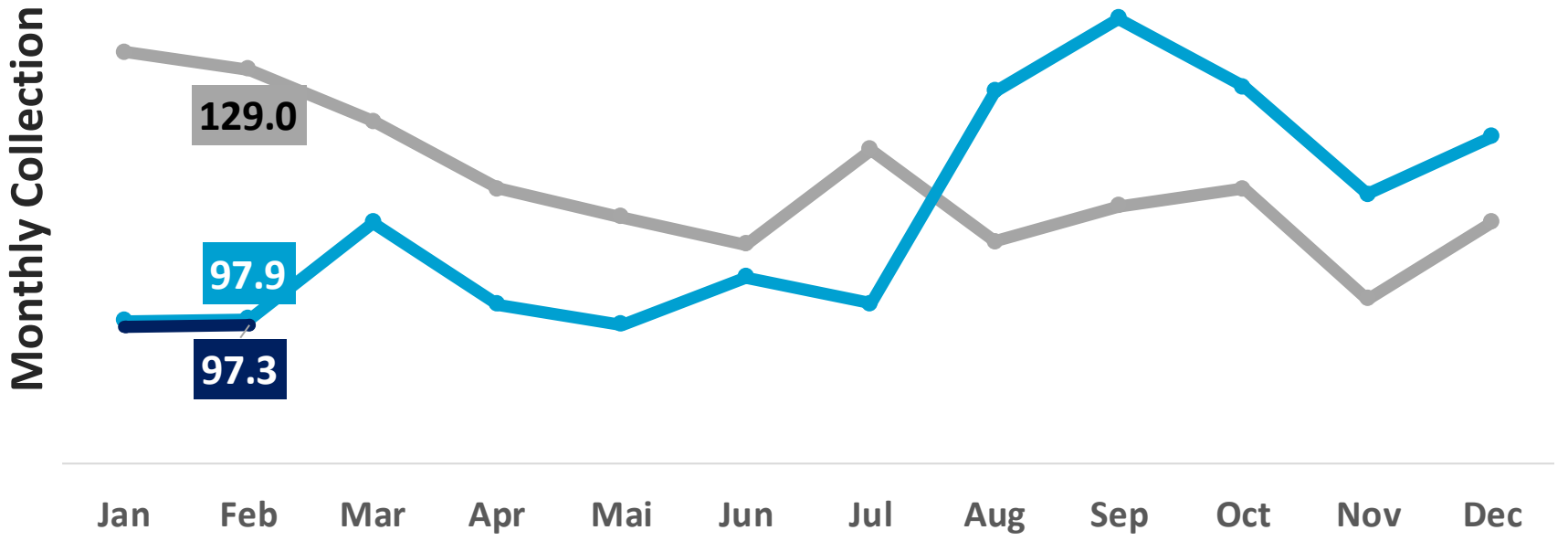
202220212020



The **Private Pension** segment is the highlight of the month with growth of 37.1% in monthly contribution and 20.6% in reserves, when compared to February of the previous year, reinforcing the successful strategy adopted for the product.

Premium Bonds

202220212020



Continuing with the strategy of expanding monthly payment sales to generate sustainable results, the collection of monthly **Premium Bonds** remained in line with Feb/21 and the monthly payment method presented 34.0% from the total sales, an increase of 5.5 p.p over Jan/22 and 23.6 p.p. over to Feb/21.

Written Premium - Overview

Insurance Lines	feb/22	Δ% feb/21
Mortgage	237.6	+5.4%
Credit Life	136.1	-19.8%
Life	130.0	-2.6%
Home	50.6	+12.8%
Personal Accidents	7.2	-30.5%
Others non strategic <sup>1</sup>	49.3	+42.0%

Written Premium - YTD

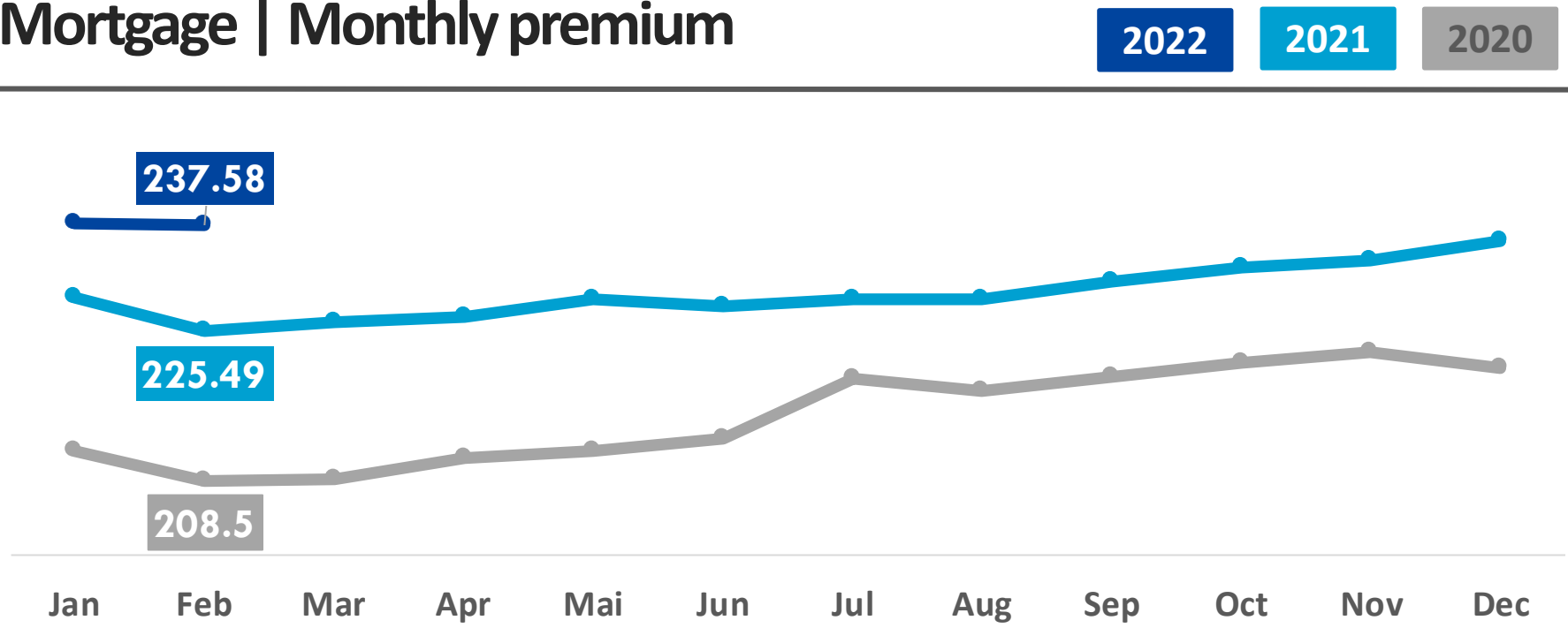
Insurance Lines	2M22	Δ% 2M22
Mortgage	475.5	+4.5%
Credit Life	234.4	-48.7%
Life	283.6	+9.0%
Home	98.5	+1.6%
Personal Accidents	15.0	-25.5%
Others non strategic <sup>1</sup>	99.7	-43.1%

1 Includes run-off insurance lines, which have not established new strategic partnerships: Auto insurance; Corporate; and others less relevant.

2 Bank working days are considered for the calculation of the daily average according to the Febraban calendar, except for 12/24, which has reduced service hours.

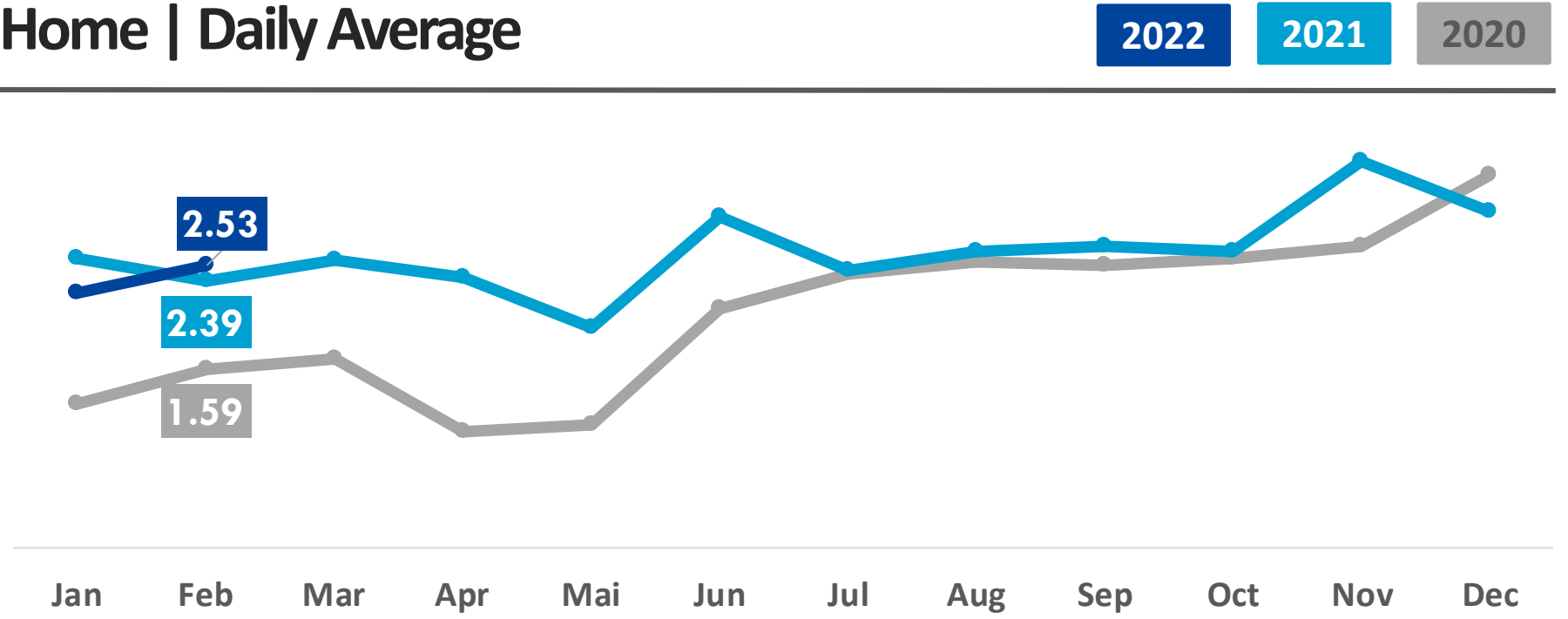
3 Credit line of the National Program for Support to Micro and Small Enterprises (PRONAMPE) to assist in the development and strengthening of your business and support them in coping with the impacts caused by COVID-19.

Mortgage | Monthly premium

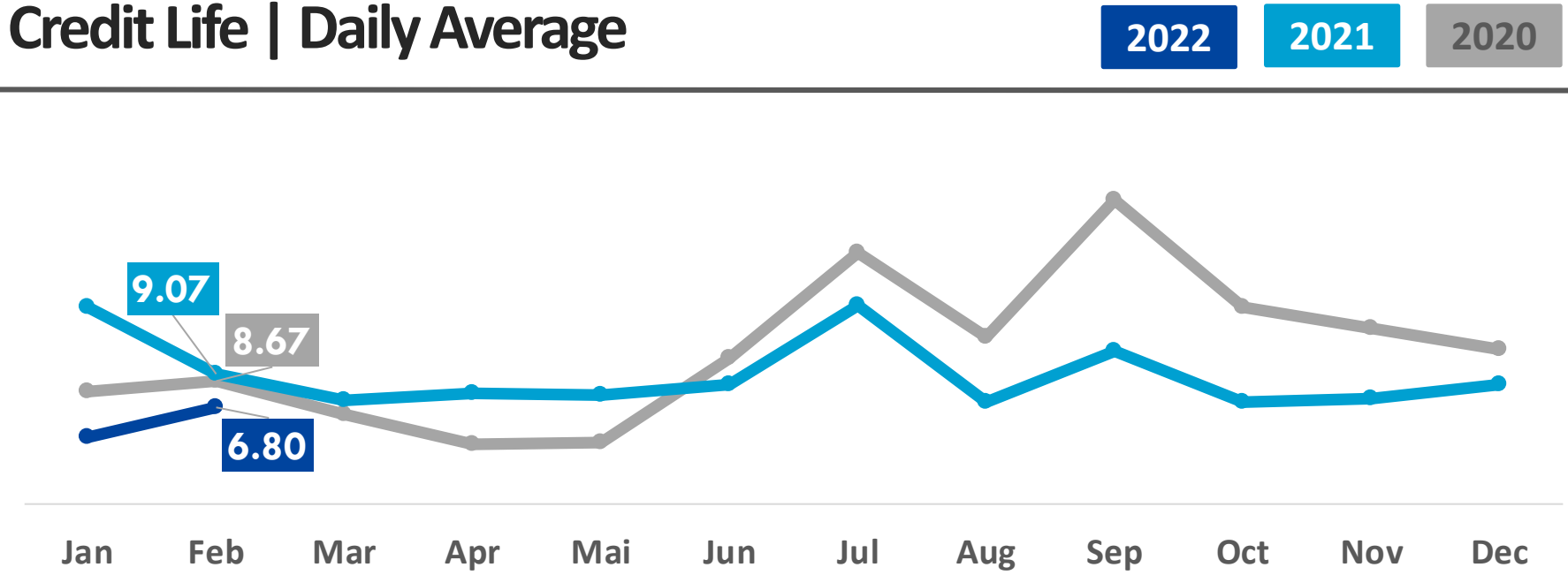


Caixa Seguridade keeps its market leadership in **Mortgage Insurance**, following CAIXA's strong performance in Real Estate Credit. The **Home Insurance** achieved a growth in written premiums of 12.8% compared to the same period of the previous year. Continuing with the strategies of automatic renewal proposals and multiannual plans, the product also presented a growth of 30.0% in the number of issued proposals with that benefit, if compared to Feb/21.

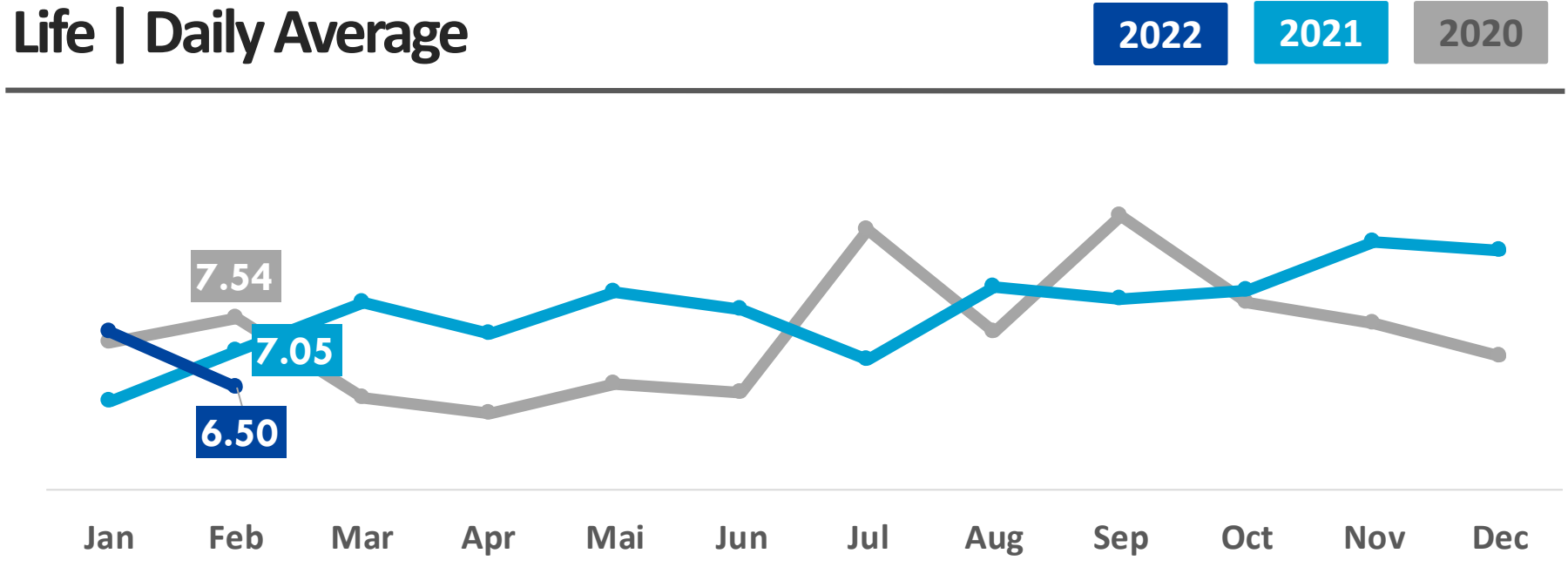
Home | Daily Average



Credit Life | Daily Average



Life | Daily Average



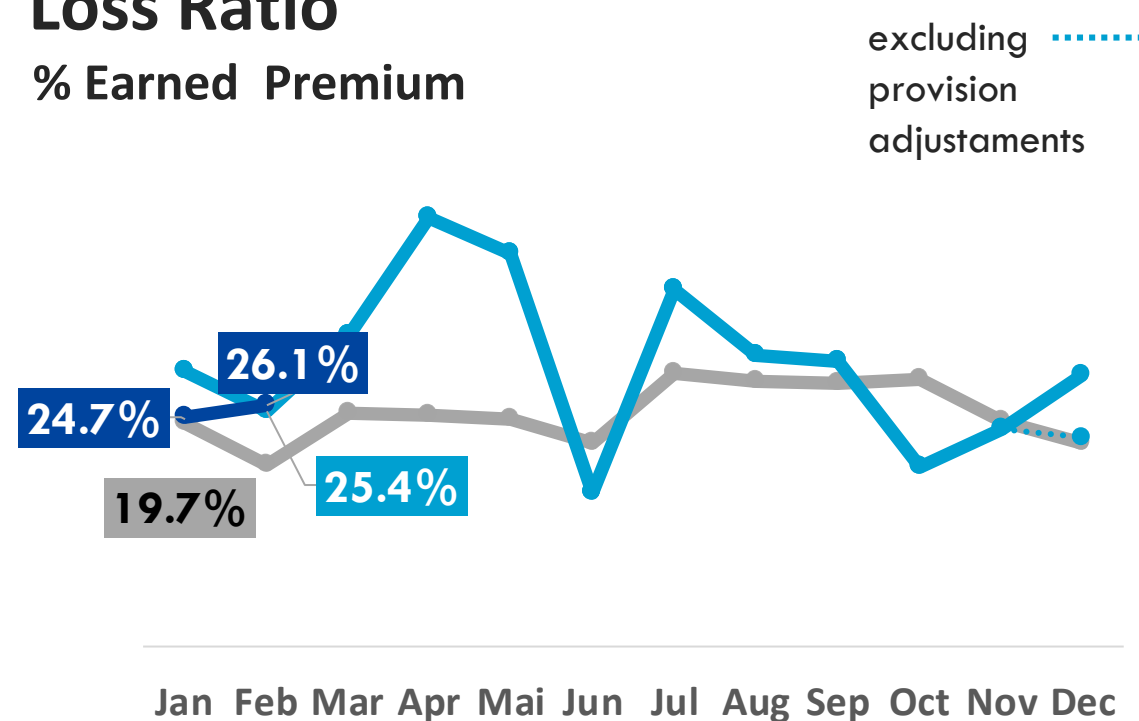
The **Life Insurance** line presented a growth of 9.0% in accumulated written premiums. This month was adopted the strategy of monthly payment modality , responsible for 19.4% of the total sales composition in February, an increase of 4 p.p. compared to Jan/22 and 6 p.p. compared to Feb/22. The **Credit Life Insurance** presented a growth of 38.4% compared to Jan/22 and continues following the increase of cross-sell for the Individual and Corporate segments.

## Consolidated

2022 2021 2020

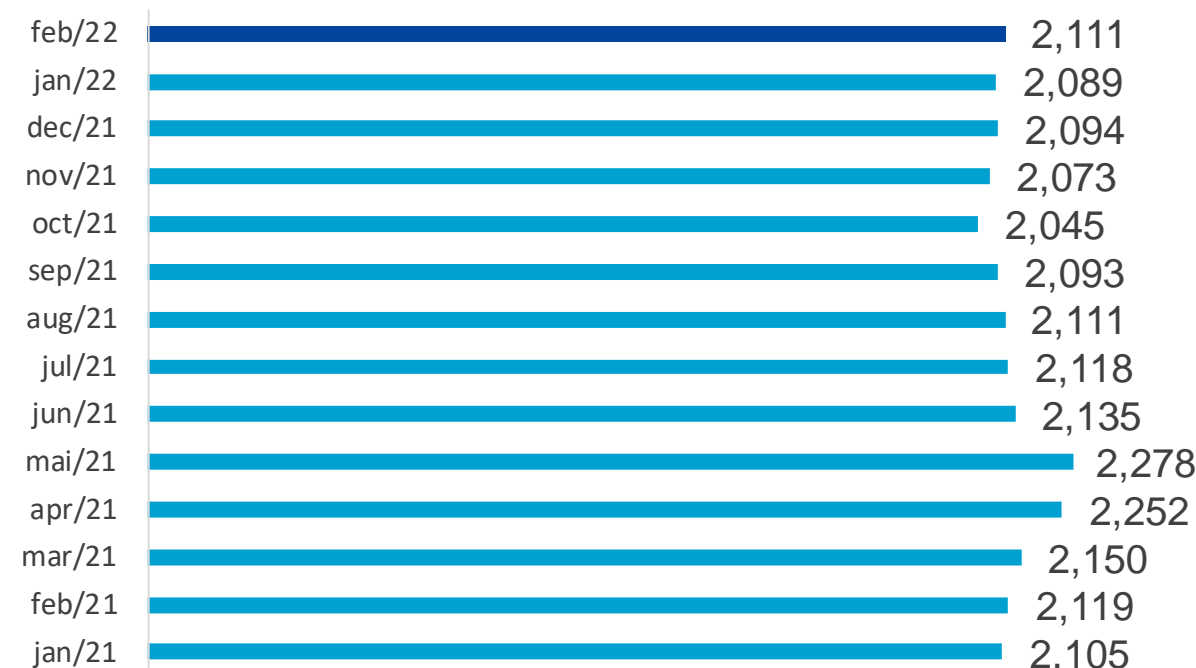
### Loss Ratio

% Earned Premium



### Claims Provision<sup>1</sup>

Balance BRL MM



## Highlights

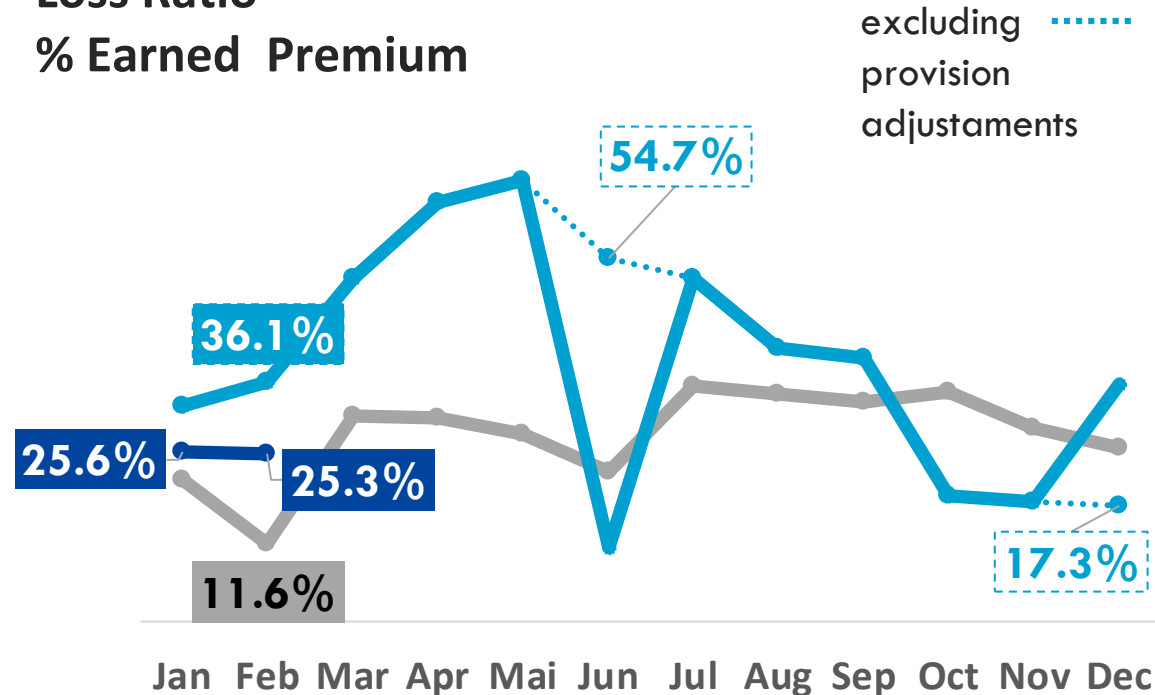
For the month of Feb/22, the loss ratio in the **Consolidated View** showed an increase of 1.3 p.p. compared to the previous month and 0.7 p.p. compared to Feb/21, influenced by Life Insurance and Credit Life Insurance lines.

## Mortgage

2022 2021 2020

### Loss Ratio

% Earned Premium



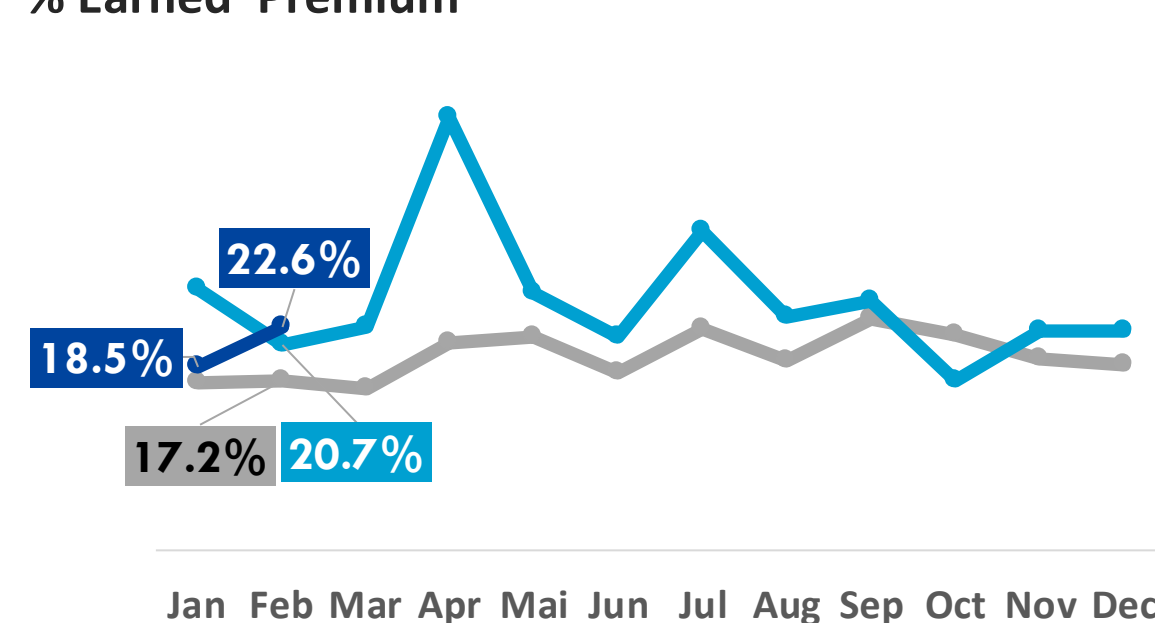
The **Mortgage Insurance** loss ratio showed a reduction of 10.8 p.p. between Feb/22 and Feb/21, motivated by the reduction in claims related to Covid deaths. In the comparative view, between Feb/22 and the immediately previous month, the ratio remained stable, decreasing 0.3 p.p.

## Life

2022 2021 2020

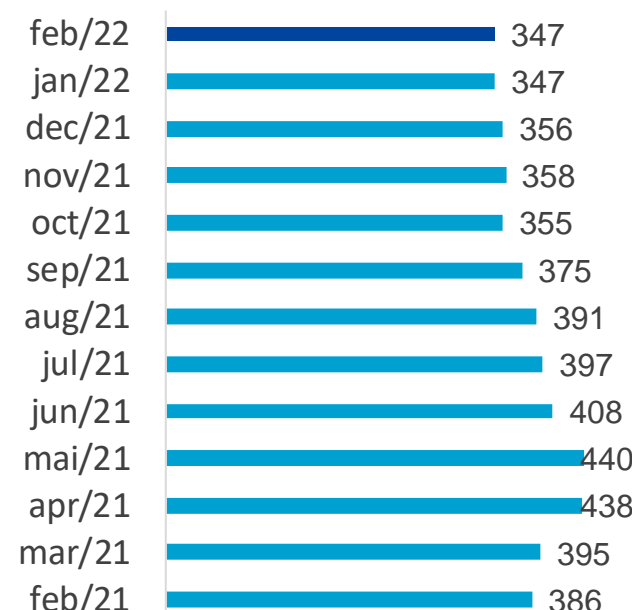
### Loss Ratio

% Earned Premium



In the **Life Insurance** line, the increase of 4.1 p.p. compared to Jan/22 is also explained by the communication of claims occurred in the previous months. In the accumulated view, the ratio is 20.5% below the level verified at the end of 2021.

### Claims Provision<sup>1</sup>

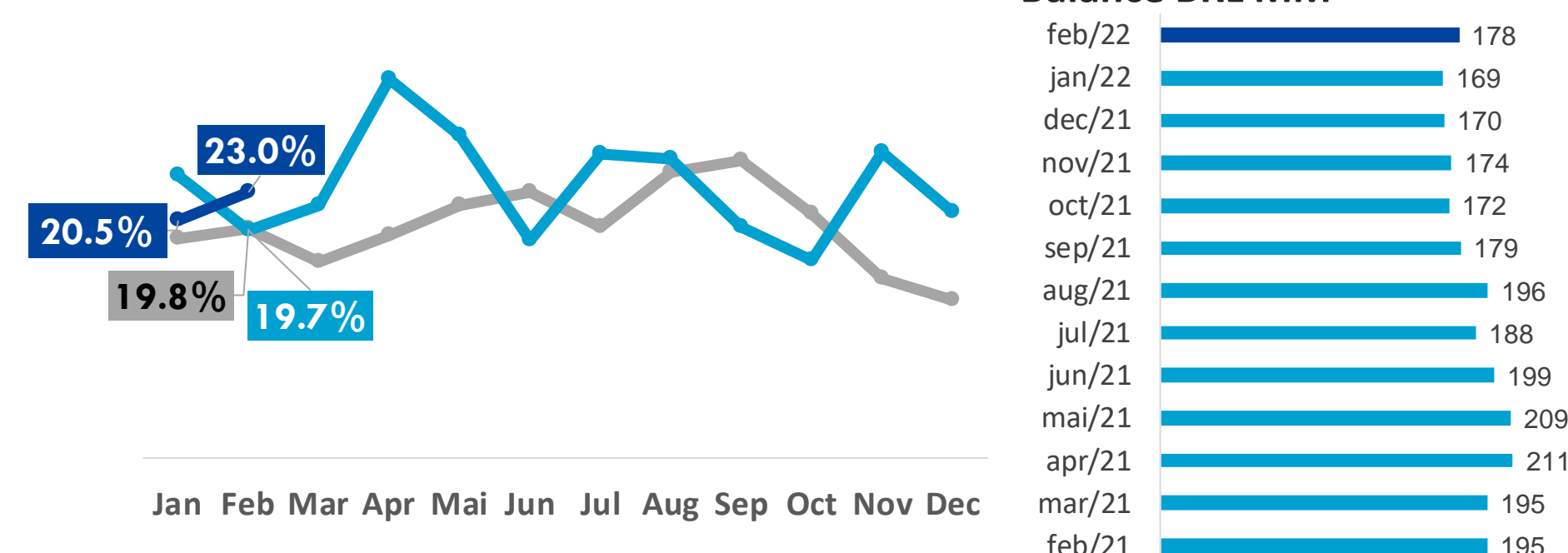


## Credit Life

2022 2021 2020

### Claims Provision<sup>1</sup>

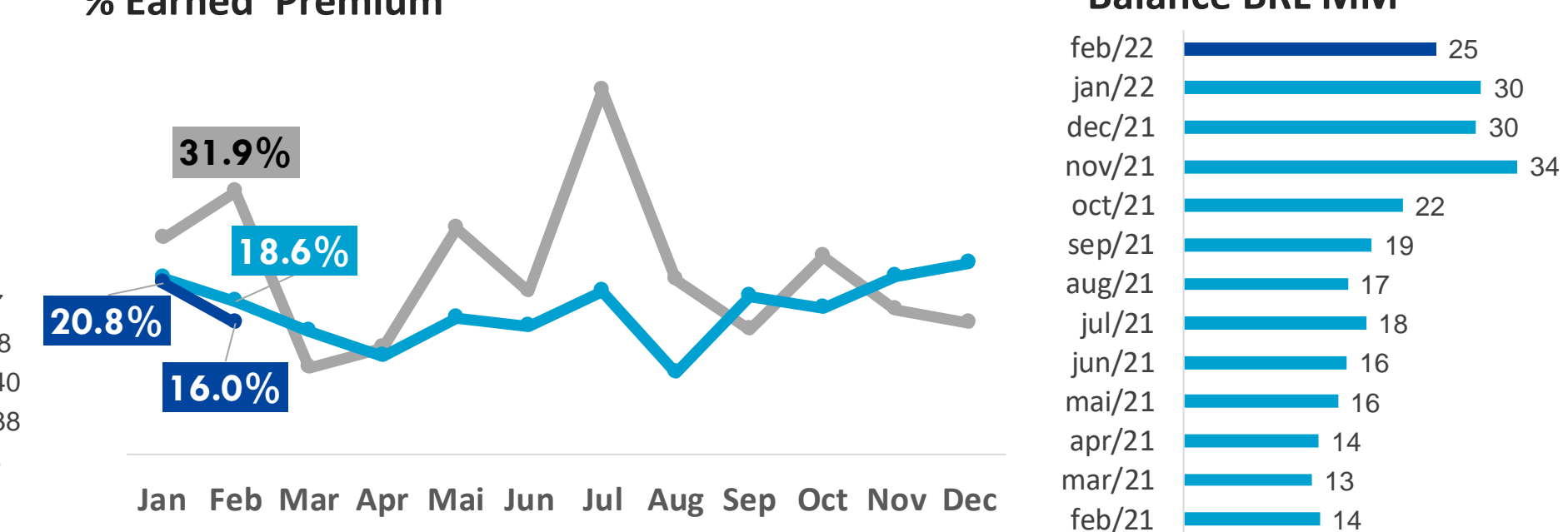
Balance BRL MM



Regarding the **Credit Life Insurance** line, the loss ratio showed an increase of 2.5 p.p. compared to Jan/22, mainly explained by notices in February, of claims occurred in January. In the accumulated 2022, the ratio is 21.7%, consistent with the annual historical average.

### Claims Provision<sup>1</sup>

Balance BRL MM



For the **Home Insurance**, the 2.6 p.p. decrease in the loss ratio between Feb/22 and Feb/21 is motivated by the reduction in the assistance costs, which had a greater impact on the ratio during the pandemic lockdown. In the comparative view between Feb/22 and Jan/22, there is a 4.9 p.p. decrease in the index.

<sup>1</sup> Claims Provision = IBNR + PSL + PDR

Insurance

**DataSource:** SUSEP - <http://www2.susep.gov.br/menuestatistica/SES/principal.aspx> | Downloadable SES Database: Base de Dados do SES ,updated 202202

**Issued Premium:** Arquivo SES\_seguros | Colums L of the report

**Claims Ratio:** Index calculated by dividing Claims Occurred (arquivo SES\_seguros | Coluna O do Relatório) per Earned Premium (arquivo SES\_seguros | Column H of the report).

**Claims Provision (IBNR + PSL + PDR):** Arquivo SES\_provramos | for IBNR values from Report Column I, for PSL values from Report Column H and for PDR values from Report Column U.

**Company Codes** - Column B of the database: 05631, 08141, 04421, 03476

**Insurance Line Codes** - Column C of the database:

**Mortgage:** 1061, 1065, 1068

**Credit Life:** 0977, 1377

**Life:** 0929, 0936, 0969, 0980, 0983, 0984, 0986, 0987, 0990, 0991, 0992, 0993, 0994, 0997, 1329, 1336, 1369, 1383, 1384, 1386, 1390, 1391, 1392, 2201, 2202, 2203, 2293

**Personal Accidents:** 0981, 0982, 1381

**Home:** 0114

**Others non strategic:** 0111, 0112, 0,113, 0116, 0117, 0118, 0141, 0142, 0143, 0167, 0171, 0173, 0176, 0195, 0196, 0234, 0727, 0274, 0310, 0313, 0327, 0351, 0378, 0433, 0435, 0437, 0457, 0484, 0520, 0523, 0524, 0525, 0526, 0531, 0542, 0553, 0544, 0583, 0588, 0589, 0621, 0622, 0623, 0628, 0632, 0638, 0644, 0652, 0654, 0655, 0656, 0658, 0711, 0739, 0740, 0743, 0745, 0746, 0747, 0748, 0749, 0750, 0775, 0776, 0819, 0848, 0849, 0859, 0860, 0870, 0949, 0996, 1066, 1101, 1102, 1103, 1104, 1105, 1106, 1107, 1108, 1109, 1130, 1161, 1162, 1163, 1164, 1165, 1198, 1279, 1285, 1286, 1287, 1299, 1380, 1387, 1396, 1417, 1428, 1433, 1457, 1528, 1535, 1537, 1574, 1597, 1601, 1602, 1603, 1734, 1872, 1985, 2079, 2199

Pension

**Contribution:** SUSEP - <http://www2.susep.gov.br/menuestatistica/SES/principal.aspx> / Downloadable SES Database: Base de Dados do SES, updated 202202| arquivo SES\_Contrib\_Benf  
For contributions, Column D of the Report.

**Company Codes** - Column A of the database: 05631, 08141

**Reserves:** SUSEP - <http://www2.susep.gov.br/menuestatistica/SES/principal.aspx> | Empresas | Seguradoras: Demonstrações Contábeis | Passivo  
Considered in reserves: Vida com Cobertura Por Sobrevivência + Provisões Técnicas Previdência Complementar.  
Company codes: 05631, 08141

Premium Bonds

**Collection:** SUSEP - <http://www2.susep.gov.br/menuestatistica/SES/principal.aspx> | Downloadable SES Database: Base de Dados do SES, updated 202202 | arquivo SES\_Dados\_Cap  
For revenue is selected Column E os the report.

**Company Codes** - Column A of the database: 24872, 25585.

**Technical Provision:** SUSEP - <http://www2.susep.gov.br/menuestatistica/SES/principal.aspx> | Empresas | Capitalização: Demonstrações Contábeis | Passivo  
Technical Provision: Provisões Técnicas Capitalização and the company codes 24872 e 25585.

Disclaimer

This report was prepared by Caixa Seguridade and aims to provide information in relation to the monthly commercial performance of its investee companies, based on public data made available by the SUSEP Statistics System, accessible in <http://www2.susep.gov.br/menuestatistica/SES/principal.aspx>.

For the insurance segment, all SUSEP codes were grouped together, even those for which the Company does not have production.

The numbers in this report may differ from those disclosed in the Earnings Release and the quarterly Financial Statements, as Caixa Seguridade adopts the international accounting standards (International Financial Reporting Standards – IFRS), issued by the International Accounting Standards Board (IASB), while SUSEP uses the accounting standard known as SUSEP GAAP.

In the production of this report, any effects that may be considered non-recurring were not segregated. Additional information in this regard will be detailed exclusively in the Earnings Release for the quarter.