



CAIXA *Seguridade*

EARNINGS RELEASE 2025

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2025 HIGHLIGHTS

NET INCOME

Management

BRL 4.3 BI +14.9%/2024

DIVIDENDS

BRL 3.93 BI

91.1% payout

REVENUE

Operating

BRL 5.8 BI +13.4%/2024

ROE

70.4%

+2.9p.p. /4Q24

FOLLOW-ON

Reaching 20% free float.

CXSE 10 YEARS

Campaigns and discounts.

COP30

Promotion of forums and debates, reaffirming the commitment to the ESG.

AWARDS

Recognition: Broadcast Empresas, 30% Club Brazil Award and Valor 1000.

2025

+ PROTECTED
HOMES

MORTGAGE

MARKET LEADERSHIP

BRL **4,007.2** mi Written Premiums

+11.2% /2024

HOME

STRONG GROWTH

BRL **1,156.5** mi Written Premiums

+25.3% /2024

+ CARE FOR
WHAT
MATTERS

PRIVATE PENSION

NET INFLOW OF BRL 3.7BI

BRL **199.4** bi Reserves

+15.3% /2024

LIFE

CONSISTENT EMISSION RATE

BRL **2,340.8** mi Written Premiums

+1.2% /2024

+ PLANS FOR
THE FUTURE

PREMIUM BONDS

RECORD IN FUNDING

BRL **1,866.8** mi Funds Raised

+27.1% /2024

CREDIT LETTERS

20.3% GROWTH IN CREDIT LETTERS

BRL **48.2** bi Credit Letters Inventory

+46.1% /2024

2. Message from Management

In 2025, Caixa Seguridade celebrated its tenth anniversary of operation, reinforcing its position among the largest insurance platforms in the country. The year was marked by significant corporate advancements, among which was the completion of the Secondary Public Offering of Shares, adding 82,380,873 shares to the market and raising the free float to 20%. In November, the Company participated in the 30th United Nations Climate Change Conference (COP30), where it promoted forums and discussions that reaffirmed its commitment to the ESG agenda and the development of more inclusive, responsible, and sustainable insurance and pension solutions. These milestones reinforce the Company's purpose of contributing to people's well-being, supporting the realization of their life projects, and generating value for its shareholders.

Caixa Seguridade closed the year 2025 with a Managerial Net Income of BRL 4,315.9 million, the highest historical result of the Company, which represented a growth of 14.9% compared to that earned in 2024. The performance reflects the consistency of the strategic execution and the maturity of the Company's operational model, as well as the strength of its partnership structure — which continues to expand the capacity to offer, strengthen channels, and contribute decisively to the sustainable expansion of the business. From a quarterly perspective, the result of BRL 1,124.8 million for the fourth quarter of 2025 represented a growth of 6.4% compared to the same period of the previous year. From an accounting perspective, in accordance with the standard CPC 50 (IFRS 17), the Company reported accumulated net income of BRL 4,291.6 million in 2025, representing an increase of 14.0% compared to 2024.

Reaffirming its commitment to generating value for shareholders, the Board of Directors approved, on January 30, 2026, the payment of BRL 990.0 million in interim dividends, using available profit reserves. Combined with the advance distributions made throughout the year, Caixa Seguridade reached BRL 3.93 billion in dividends distributed, corresponding to 91.1% of the Managerial Net Income earned in 2025.

In 2025, the insurance segment reached BRL 9.7 billion in written premiums, with the Mortgage Insurance segment standing out, totaling BRL 4.0 billion, representing growth of 11.2% compared to 2024, mainly driven by the origination of mortgage loans and its impact on the expansion of CAIXA's real estate loan portfolio. In the Home segment, the record volume of BRL 1.2 billion recorded in 2025 represented an expansion of 25.3% compared to the previous year, a result strengthened by the strategy of multi-year policies of the campaign with payment through credit cards, the improvement in the renewal rate, and the sales model of Home insurance bundled with Mortgage, with more than 30% of sales generated through mortgage financings contracted by CAIXA during the year. These initiatives not only expanded issuances but also contributed to increased policyholder retention. The 1.2% growth in written premiums in the Life segment during the year was driven by the strategy of prioritizing sales with monthly payment, which results in more moderate growth in the short term but leads to accumulation over the medium to long term, as well as by the expansion of the portfolio through the launch of new products, such as Travel Insurance and Personal Accident Insurance with Loss of Income coverage.

The Private Pension reserves totaled BRL 199.4 billion at the end of 2025, representing an annual growth of 15.3%. In a year marked by regulatory impacts resulting from changes in the Tax on

Financial Transactions - IOF applicable to contributions to VGBL plans, the Company intensified the performance of its sales force and adopted several strategic initiatives. Among them, notable actions include predictive retention strategies, adjustments to the management fee of selected funds, offering more competitive products, and incentives aimed at portability and inflow, including cashback campaigns. As a result, the segment ended the year with a positive net inflow of BRL 3.7 billion, reflecting an increase of 8.3% in revenue from management fees. The robust growth in the volume of reserves, which closed the year close to the historic milestone of BRL 200.0 billion — already surpassed in the first days of 2026 — signals a new level of solidity, strengthens Brazilians' financial planning, and reflects customers' confidence in the Company to manage their long-term reserves.

The year 2025 also established itself as the best in the historical series for Premium Bonds, with revenue of BRL 1.9 billion — an increase of 27.1% compared to 2024. In the fourth quarter, the pace of expansion remained accelerated, recording a record volume of resources, 36.2% higher than that observed in the same period of 2024. This performance reflects the strategy focused on the sale of Monthly Payment securities, which showed a growth of 41.9% when comparing 2025 to 2024, in addition to the stacking effect characteristic of this model on revenue.

The Credit Letters segment maintained a consistent growth trajectory throughout 2025. The credit letters sold totaled BRL 23.2 billion, representing a growth of 20.3% compared to the prior fiscal year. This growth mainly reflects the strong performance of Real Estate Credit Letters, which recorded a 24.6% increase over the period. The Credit Letters inventory maintained significant growth throughout 2025, reaching BRL 48.2 billion, an increase of 46.1% year over year. The expansion of inventory contributed to the increase in revenue from management fees, which totaled BRL 1.09 billion in 2025, a growth of 25.8% compared to the year 2024.

The Sales Team Program maintained a high level of engagement throughout 2025, ending the year with 25,009 employees and 4,585 qualified partners. The incentive to boost sales of Caixa Seguridade products provided by the tool is directly associated with the performance of the Distribution Businesses — which include revenues from brokerage and intermediation of insurance products, as well as revenues from access to the distribution network and use of the brand (BDF). In the year-to-date, these transactions totaled BRL 2.5 billion, representing a growth of 5.5% compared to 2024. Of this amount, 64.7% originated from Insurance products and 35.3% from Accumulation products, reinforcing the relevance of the program as a key driver for the Company's commercial performance.

Regarding Loss ratio, the insurance segment indicator reached 23.9%, an improvement of 5.8 p.p. compared to 2024 (29.7%). The reduction in the indicator reflects a year of fewer occurrences of extraordinary events, in contrast to 2024, when the loss ratio was pressured by the impacts of flooding in Rio Grande do Sul and the recognition of unreported claims in the Credit Life insurance. In the fourth quarter, the consolidated loss ratio was 22.0%, the lowest quarterly indicator of the year and 1.8 percentage points below that observed in the previous quarter, a change that reflects the level of claim notifications between the periods.

The Administrative Expenses Ratio (IDA) for 2025 remained close to the level of 2024, ending the year at 11.1%, an increase of 0.01 p.p. between the periods. In the quarterly comparison, the IDA for the fourth quarter of 2025 reached 12.9%, an increase of 0.8 p.p. compared to the same period in 2024. This increase is mainly due to the seasonality of expenses in investees, such as those related to advertising and marketing in Caixa Vida e Previdência and in Caixa Residencial. Excluding the impact of the allocations made throughout 2025 related to tax incentives under the Rouanet Law, resources that bring a reduction in tax expenses of the same magnitude, the adjusted annual indicator would be 10.8%. On a quarterly basis, the IDA adjusted for tax benefits would correspond to 12.1%.

The Combined Ratio (IC) showed improvement in the annualized view for 2025, ending the year at 57.9%, a reduction of 0.9 p.p. compared to the 58.8% recorded in 2024. The change reflects mainly the decrease in loss ratio between the periods. In the analysis of the fourth quarter of 2025, the Combined Ratio (IC) registered an increase of 1.7 percentage points compared to the same quarter of 2024.

The accumulated financial result for 2025, from the consolidated perspective, which considers the effect of all holdings in proportion to Caixa Seguridade, represented 33.9% of the annual net income. Caixa Vida e Previdência remained the most relevant participant, accounting for 51.1% of this amount. In relation to 2024, there was a growth of 37.2%, mainly driven by the higher level of the Selic rate throughout the year and the larger average balance of financial investments, factors that consistently contributed to the aggregated result. In this context, the Expanded Combined Ratio (ICA) for 2025 showed an improvement of 2.0 p.p. compared to the accumulated figure for 2024, reflecting the increase in financial result and the normalization of the extraordinary effects with claims from the previous year.

As a summary of the Company's strategic execution and the results of operational and financial performance, the return on equity (ROE) reached 70.4% in the fourth quarter of 2025, the highest historical level, representing a growth of 2.9 percentage points compared to that recorded at the end of 2024.

2.1 Sustainability

Throughout 2025, the Company continuously advanced in consolidating its ESG agenda, with a focus on strengthening actions for gender equity and combating violence against women, expanding diversity and inclusion initiatives, and modernizing policies aimed at integrity and care for people. In the environmental pillar, the year featured significant milestones, such as the offsetting of emissions through the acquisition of carbon credits, the completion — with external verification — of the GHG Emissions Inventory, and the disclosure of information in the Brazilian GHG Protocol Program, reinforcing transparency and climate governance. There were also significant structural advances, such as the approval of the Sustainability Plan 2025–2026.

As part of its activities at COP30, Caixa Seguridade inaugurated an exclusive area at the Ver-o-Peso Branch in Belém (PA), in addition to coordinating and publishing five new studies, in collaboration with its invested companies, on climate risks and opportunities, thereby reinforcing the Company's strategic alignment with the challenges and opportunities of the climate transition. The Company also engaged in discussions at Casa do Seguro and formalized memberships in CEBDS and the Principles for Sustainable Insurance (PSI), strengthening its environmental governance.

3. Results Analysis

3.1 Performance - Caixa Seguridade

Due to the adoption of accounting standard CPC 50 – Insurance Contracts (IFRS 17) in 2023, replacing CPC 11 – Insurance Contracts (IFRS 4), and considering that SUSEP and ANS have not yet adopted such standard, the Company continues to disclose in its results, in a complementary manner, the unaudited management monitoring based on the accounting standard adopted by the Company until 2022 and still in force for its invested companies, maintaining comparability with the performance reported in previous years.

Income Statement (BRL million) CAIXA SEGURIDADE	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Operating Revenues	1,487.9	1,427.0	4.3%	1,510.0	-1.5%	5,761.6	5,081.8	13.4%
Result from Equity Interests	865.4	758.6	14.1%	874.9	-1.1%	3,304.2	2,751.8	20.1%
New partnerships	680.6	577.2	17.9%	683.7	-0.5%	2,586.2	2,061.1	25.5%
Run-off	184.8	181.4	1.8%	191.2	-3.4%	718.1	690.8	4.0%
Commissioning revenues	622.6	668.4	-6.9%	635.1	-2.0%	2,457.4	2,330.0	5.5%
Access to the Distribution Network/Use of the Brand	60.8	75.0	-18.8%	42.8	42.3%	202.8	208.8	-2.9%
Brokerage/Intermediation of Insurance Products	561.7	593.4	-5.3%	592.3	-5.2%	2,254.6	2,121.2	6.3%
Costs of services	-162.5	-138.2	17.6%	-154.7	5.0%	-618.5	-460.4	34.3%
Other operating revenues/expenses	-122.8	-110.2	11.5%	-123.2	-0.4%	-471.2	-407.8	15.6%
Administrative expenses	-38.0	-28.5	33.4%	-38.8	-1.9%	-149.4	-126.6	18.0%
Tax expenses	-78.7	-81.4	-3.4%	-79.8	-1.4%	-309.4	-285.6	8.3%
Other operating revenues/expenses	-6.1	-0.3	-	-4.7	31.0%	-12.3	4.5	-
Operating Result	1,202.6	1,178.6	2.0%	1,232.0	-2.4%	4,671.9	4,213.6	10.9%
Financial Result	56.9	35.1	62.1%	51.1	11.4%	182.2	74.9	143.4%
Financial Revenues	58.1	39.5	47.2%	52.3	11.2%	193.1	133.6	44.5%
Financial expenses	-1.2	-4.4	-72.2%	-1.2	2.8%	-10.9	-58.8	-81.5%
Result before taxes and equity interests	1,259.6	1,213.7	3.8%	1,283.1	-1.8%	4,854.1	4,288.5	13.2%
Income tax and social contribution	-134.7	-156.9	-14.1%	-142.9	-5.7%	-538.2	-531.7	1.2%
Managerial Net Income	1,124.8	1,056.8	6.4%	1,140.2	-1.3%	4,315.9	3,756.8	14.9%
RS Claim	0.0	0.0	-	0.0	-	0.0	34.7	-
Unreported Claims Base - Credit Life	0.0	-5.1	-	0.0	-	0.0	118.1	-
Normalized Managerial Net Income	1,124.8	1,051.7	7.0%	1,140.2	-1.3%	4,315.9	3,909.6	10.4%
Capital gains in the disposal of investments	0.0	0.0	-	0.0	-	0.0	0.0	-
Adjusted to International Standards	-52.8	110.2	-	0.6	-	-24.3	8.4	-
Accounting Net Income	1,072.0	1,167.0	-8.1%	1,140.8	-6.0%	4,291.6	3,765.2	14.0%

With BRL5,761.6 million in operating revenues accumulated for the year, Caixa Seguridade concludes 2025 with its best historical performance, a growth of 13.4% compared to the result of 2024. In the quarterly comparison, the increase was 4.3% between the fourth quarter of 2025 and the same period of the previous year. The majority of this revenue - 57.3% - comes from the results from equity interests (MEP), which showed a growth of 20.1% between the year-to-date in 2025 and 2024, with growth in all holdings, highlights include the performances in Caixa Vida e Previdência (+14.6%), Caixa Residencial (+46.1%), Caixa Consórcio (+52.9%), Caixa Capitalização (+31.1%), and Caixa Assistência (+59.9%).

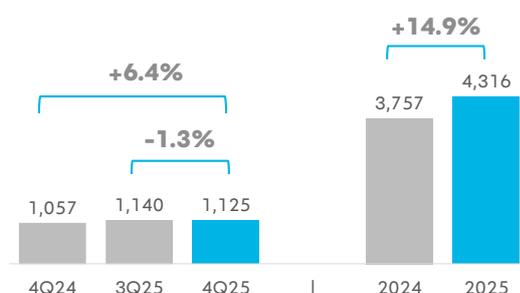
Regarding operating revenues, commission revenues totaled BRL2,457.4 million, corresponding to 42.7% of the total and recording a growth of 5.5% in the year-to-date in 2025 compared to 2024. In the year, the contributions from Credit Letters (+40.3%), Premium Bonds (+26.1%), as well as the branches of Mortgage Insurance (+22.1%), Home (+27.7%), and Assistance (+44.1%) insurance stand out. In the fourth quarter of 2025, commissioning revenues decreased by 6.9% compared to the same period of the previous year, mainly influenced by the performance of the Credit Life insurance sector.

The costs of services provided showed a growth of 34.3% between 2025 and 2024 and 17.6% in the comparison between the fourth quarter of 2025 and the same period of the previous year. This line includes the compensations linked to employee incentives, the partner network, and the use of CAIXA's distribution network, reflecting the commercial performance of the product mix – especially the increase in sales of credit letters, an accumulation product that has higher associated costs, both for employee incentives and for the CAIXA service fee, which accounted for 70.1% of total costs in 2025.

The total line of Other Operating Revenues/Expenses showed an increase of 15.6% in the year-to-date in 2025 compared to the same period in 2024, resulting from the higher volume of administrative expenses related to consulting and marketing expenses. In the fourth quarter of the year, the change in the line of other revenues/operating expenses was 11.5% compared to the same period in 2024.

In 2025, the financial result totaled BRL182.2 million, an increase of 143.4% compared to the year-to-date in 2024, driven by the behavior of the SELIC rate and the increase in the average balance of financial investments. During the period, financial revenues grew by 44.5%, while expenses decreased by 81.5%, mainly influenced by the monetary update of the mandatory minimum dividends that occurred in 2024. Considering only the fourth quarter, the financial result for the period of 2025 exceeded that observed in the same period of 2024 by 62.1%.

Managerial Net Income
BRL million



With an annual profit of BRL 4,315.9 million, 14.9% higher than in 2024, Caixa Seguridade recorded its best historical result. In the quarterly view, the profit of BRL 1,124.8 represented a 6.4% increase compared to the last quarter of 2025 and the same period in 2024. From an accounting perspective, the Company recorded a cumulative profit of BRL 4,291.6, a growth of 14.0% between 2025 and 2024.

The return on equity (ROE), which calculates the relationship of the managerial income from the last twelve months over the adjusted Shareholders' Equity, recorded for the fourth quarter of 2025 a

percentage of 70.4%, an increase of 2.9 p.p. compared to the figure recorded in the same period of 2024 (67.5%).

3.2 Share Performance

The capital of Caixa Seguridade is represented by 3,000,000,000 common shares, with a free float of 20.0%, after the completion of the Public Offering of Secondary Distribution of Common Shares on March 25, 2025. The shares of the Company, traded in the Novo Mercado segment of B3 under the code CXSE3, closed the second quarter at BRL 16.62 per share, resulting in a market value of BRL 49.9 billion as of the base date of 12/30/2025. Thus, the Company achieved a Price/Earnings (P/E) ratio of 11.55 and an Earnings per Share (EPS) of BRL 0.37 considering the closing price of the same base date. The Average Daily Trading Volume (ADTV) of Caixa Seguridade's shares for the fourth quarter of 2025 was BRL 55.3 million.

	Unit	4Q25	3Q25	2Q25	1Q25	4Q24
Share performance						
Earnings per share	BRL	0.37	0.38	0.35	0.34	0.35
Dividends paid per share	BRL	0.32	0.35	0.32	0.31	0.23
Book value per share	BRL	4.04	4.01	3.95	4.20	3.83
Closing price	BRL	16.62	15.11	14.69	14.91	14.25
Annualized dividend yield	%	8.79	8.27	7.70	9.22	7.18
Market value	BRL million	49,860	45,330	44,070	44,730	42,750
Multiple						
P/L (12 months)	-	11.55	10.67	10.71	11.64	11.38
P/VPA	-	4.12	3.77	3.72	3.55	3.72
Trading data						
Number of Trades		626,215	736,032	784,500	784,284	791,554
Average Daily volume	BRL million	55.3	62.1	73.9	67.3	66.6
Average Daily Volume of B3	BRL million	25,051.0	21,813.1	25,836.0	23,795.7	24,561.4
Participation in B3's average daily volume	%	0.22	0.28	0.29	0.28	0.27
		Shareholders		Shares		Interest
Equity interest on 12/30/2025						
Caixa Econômica Federal		1		2,400,000,000		80.00%
Free Float		424,532		600,000,000		20.00%
Foreign		542		232,138,597		7.74%
Legal Entities		2,391		67,815,284		2.26%
Individuals		421,599		300,046,119		10.00%
Total		424,533		3,000,000,000		100.00%

4. Commercial and Operating Summary

The section on Commercial and Operating Summary presents the management view of Caixa Seguridade's commercial performance, segmented between Insurance, Accumulation, and Distribution Businesses, in addition to operational indicators and the financial result.

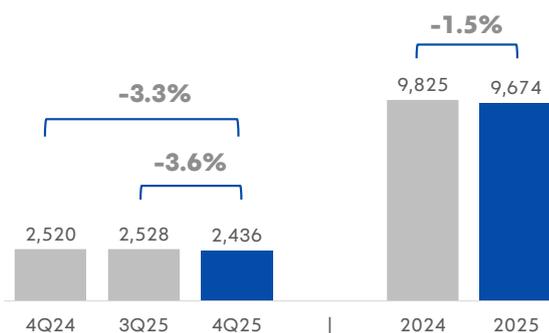
The grouping of insurance branches is aligned with SUSEP's vision, in addition to information from the Credit Letters' segment, which follows the regulations issued by BACEN for Accumulation Business. Annex 1 of the Release presents detailed information on performance by business segments.

4.1 Insurance Business

The Insurance Business group includes the branches of the insurance segment and assistance services.

Written Premiums BRLmillion	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Mortgage	1,043.9	943.8	10.6%	1,016.8	2.7%	4,007.2	3,602.3	11.2%
Home	301.2	242.8	24.0%	307.2	-2.0%	1,156.5	922.9	25.3%
Credit Life	250.5	571.3	-56.2%	384.1	-34.8%	1,345.8	2,319.7	-42.0%
Life	591.3	585.4	1.0%	595.7	-0.7%	2,340.7	2,314.0	1.2%
Other Non-Strategic	193.3	110.9	74.3%	148.3	30.3%	548.3	458.1	19.7%
Assistance	56.0	66.2	-15.4%	75.8	-26.2%	275.5	208.4	32.2%
Insurance	2,436.1	2,520.4	-3.3%	2,527.9	-3.6%	9,674.1	9,825.4	-1.5%

Written Premiums
BRL million



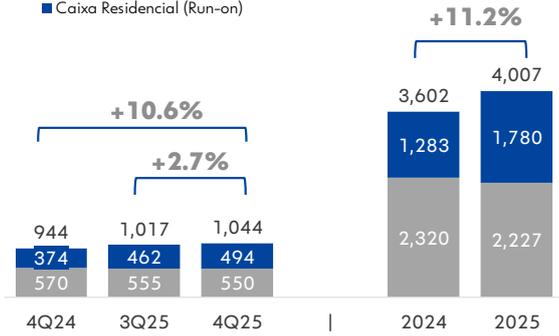
➤ In the year-to-date, positive highlights were the Mortgage (+11.2%), Home (+25.3%), Life (+1.2%), Assistance (+32.2%) sectors, in addition to Auto (+20.8%, grouped in Other Non-Strategic items).

➤ The total insurance line was impacted by the performance of the credit life sector throughout 2025.

Written Premiums **Mortgage**

BRL million

■ CNP (Run-off) ■ Caixa Residencial (Run-on)

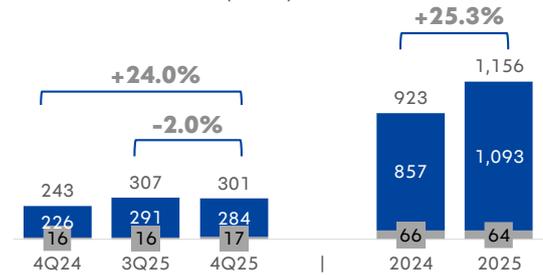


As a market leader, the sector recorded continuous growth in issuances, driven by the expansion of CAIXA's mortgage loan portfolio.

Written Premiums - **Home**

BRL million

■ CNP (Run-off) ■ Caixa Residencial (Run-on)

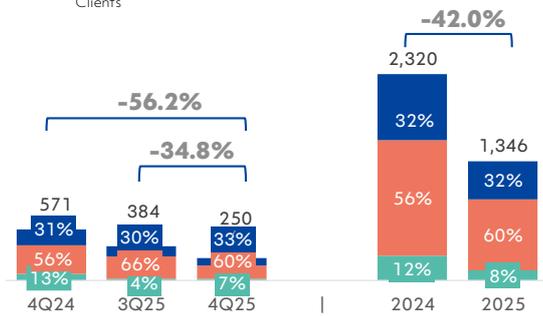


Historic high annual volume in premium issuance, resulting from commercial actions and the strategy focused on the marketing of multi-year policies and those linked to mortgage insurance, in addition to the improvement in the renewal rate.

Written Premiums **Credit Life**

BRL million

■ Origin Corporate Clients ■ Origin Individual ■ Origin Rural

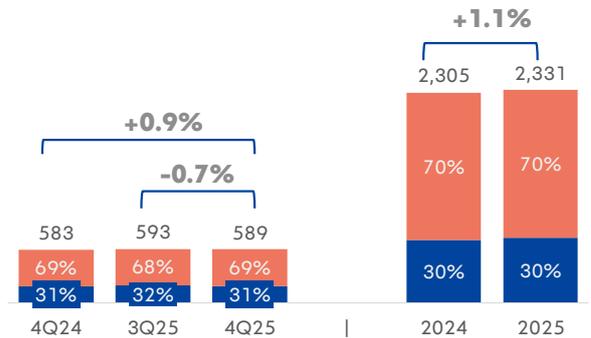


Throughout the year, the emissions were impacted by the interest rates (SELIC) on the cost of commercial credit and, in 4Q25, by the suspension of sales linked to the payroll loan operations contracted by INSS beneficiaries.

Written Premiums - **Life**

BRL million

■ Single Payment ■ Monthly Payment

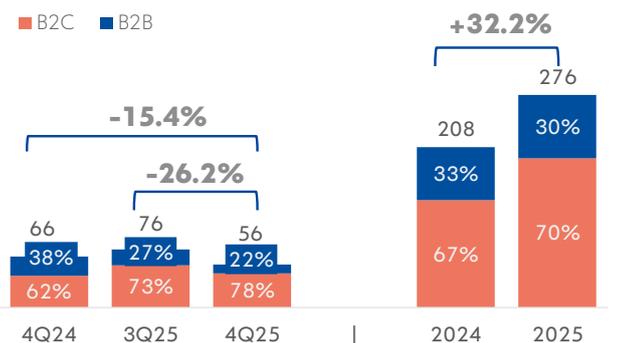


The maintenance of the emission level during the year 2025 is due to the focus on the commercialization of products in the monthly payment modality, which resulted in a growth of 1.2% in relation to 2024. In the year, the Income Loss Insurance was launched for installments of the mortgage loan and the Travel Insurance.

Revenues from Assistance

BRL million

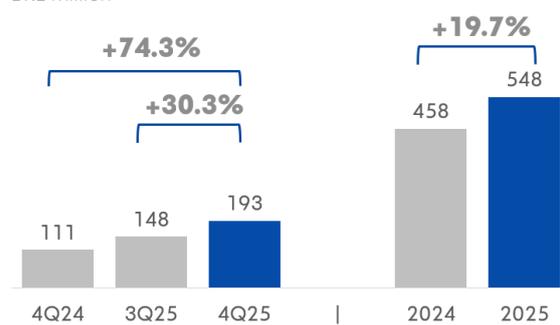
■ B2C ■ B2B



Growth of 32.2% year-to-date in 2025 compared to 2024, supported by the performance of Rapidex. The reduction in B2B collections reflects a lower volume of claims.

Written Premiums Other Insurance

BRL million

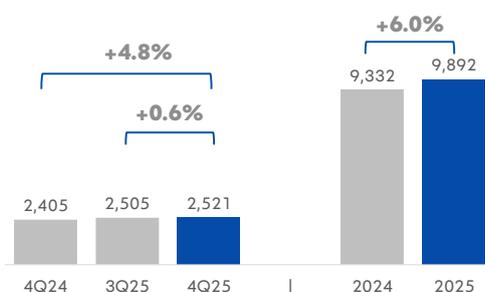


In the grouping, the Auto segment – formed by the Youse policies marketed by CNP Seguros and responsible for 88.9% of the total – stood out as the main driver of emissions in 2025. With a growth of 20.8% compared to 2024, the Auto sector recorded its best historical year.

Earned Premiums BRLmillion	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Mortgage	1,043.9	943.8	10.6%	1,016.8	2.7%	4,007.2	3,602.3	11.2%
Home	249.3	211.9	17.6%	239.7	4.0%	932.4	812.7	14.7%
Credit Life	465.8	514.8	-9.5%	484.1	-3.8%	1,934.0	2,032.0	-4.8%
Life	573.8	544.6	5.4%	562.0	2.1%	2,237.5	2,177.5	2.8%
Other Non-Strategic	131.9	123.8	6.5%	126.8	4.0%	505.1	499.0	1.2%
Assistance	56.0	66.2	-15.4%	75.8	-26.2%	275.5	208.4	32.2%
Insurance	2,520.7	2,405.2	4.8%	2,505.2	0.6%	9,891.7	9,331.9	6.0%

Earned Premiums

BRL million



Growth in earned premiums in the Mortgage, Home, and Life sectors comparing year-to-date for 2025 and 2024.

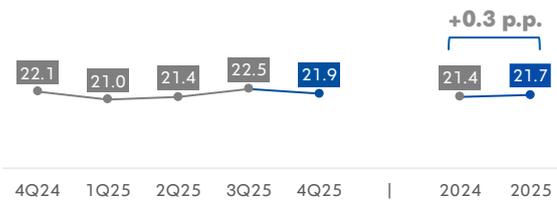
Loss Ratio %	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Mortgage	23.8	18.4	5.4	26.3	-2.5	25.8	33.1	-7.3
Home	14.4	18.4	-4.0	15.6	-1.2	15.6	19.7	-4.1
Credit Life	17.5	6.5	11.0	19.4	-1.9	19.7	30.2	-10.5
Life	18.8	18.6	0.2	20.5	-1.6	20.5	19.9	0.6
Other Non-Strategic	52.1	62.7	-10.6	51.6	0.5	54.2	61.7	-7.5
Insurance	22.0	18.2	3.8	23.8	-1.8	23.9	29.7	-5.8

Commissioning %	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Mortgage	13.9	12.9	1.0	13.6	0.2	13.5	12.4	1.1
Home	33.8	33.0	0.8	33.8	0.0	33.5	32.7	0.8
Credit Life	40.2	41.3	-1.1	39.0	1.2	39.3	39.7	-0.4
Life	17.8	17.3	0.5	21.3	-3.4	17.9	16.9	1.0
Other Non-Strategic	15.2	14.5	0.8	14.8	0.5	14.2	12.8	1.4
Insurance	21.9	22.1	-0.2	22.5	-0.6	21.7	21.4	0.3

Loss Ratio
% Earned Premium
● Net of Reinsurance

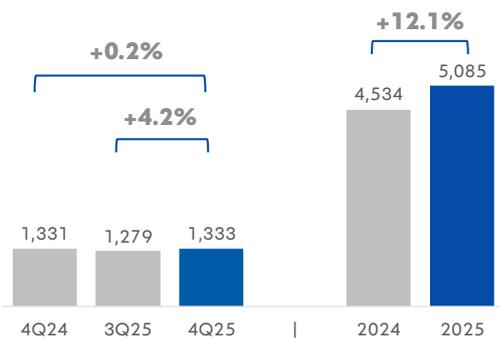


Commissioning
% Earned Premium

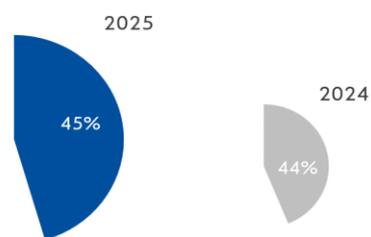


The decrease in annualized loss ratio between 2025 and 2024 is the result of non-recurring events - floods in Rio Grande do Sul, with claims in the Mortgage and Home sectors, and claims not reported by the policyholder in the Credit Life sector - as well as the dynamics of regulation and recognition of provisions related to these events. In the fourth quarter, the consolidated loss ratio reached 22.0%, the lowest quarterly level of the year. The index was 3.8 percentage points higher than that observed in the same period of 2024, a change that reflects adjustments in the level of provisions made in the previous year.

Operating Margin
BRL million



Representativeness¹
% Total operating margin



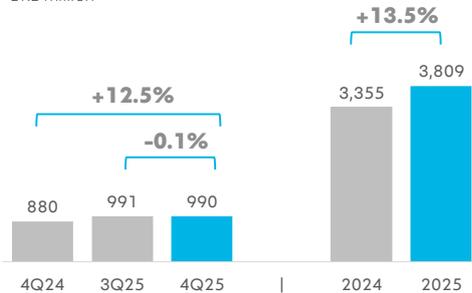
In the year-to-date in 2025, the margin showed an increase of 12.1% compared to the same period of 2024, reflecting the improvement in loss ratio observed during the periods.

4.2 Accumulation Business

In the Accumulation Business group, Private Pension plans, Premium Bonds, and Credit Letters' groups are considered.

Operating Revenue (million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Private Pension	545.7	497.4	9.7%	549.3	-0.7%	2,087.3	1,951.8	6.9%
Premium Bonds	165.1	143.5	15.1%	161.6	2.2%	626.9	533.2	17.6%
Credit Letters	279.2	239.3	16.7%	280.0	-0.3%	1,094.4	870.0	25.8%
Total operating revenue	990.0	880.2	12.5%	990.9	-0.1%	3,808.5	3,355.0	13.5%

Operating Revenue
BRL million

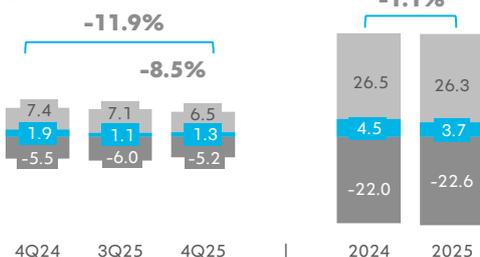


Increase of 13.5% in operating revenues between 2025 and 2024, with growth across all segments: Private Pension (+6.9%), Credit Letters (+25.8%), and Premium Bonds (+17.6%).

Private Pension continues to have the largest representation, with 54.8% of operating revenues in year-to-date in 2025, followed by Credit Letters (28.7%) and Premium Bonds (16.5%).

Private Pension contributions

BRL billion
■ Portability/Redemption ■ Gross Contribution
■ Net Contribution

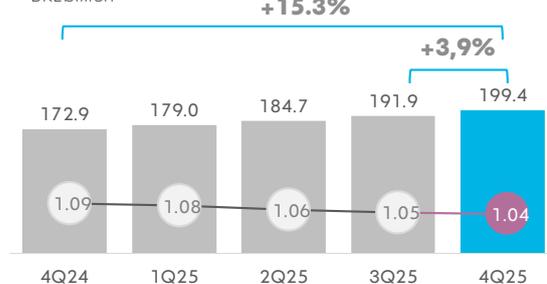


The performance of 2025 is marked by the impacts of changes in the IOF for new VGBL. During the year, the Company adopted commercial and strategic actions such as predictive retention, adjustments in the management fee, product competitiveness, and targeted incentives for net inflow and portability, ending the year with a net inflow of BRL 3.7 billion.

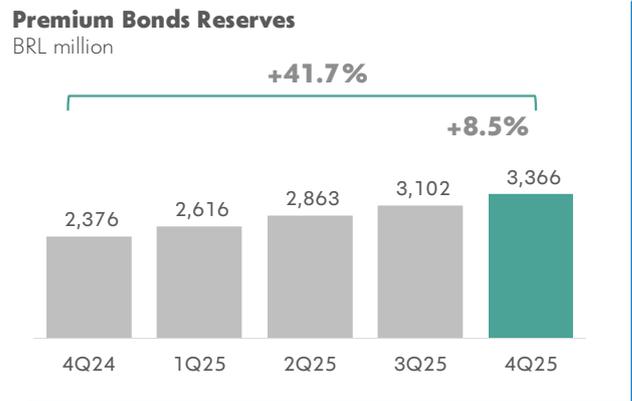
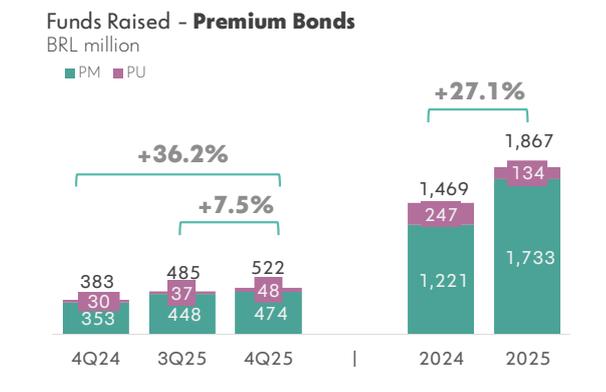
Private Pension reserves

BRL billion

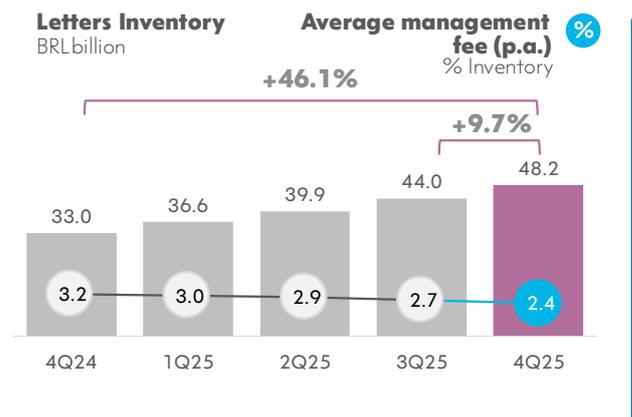
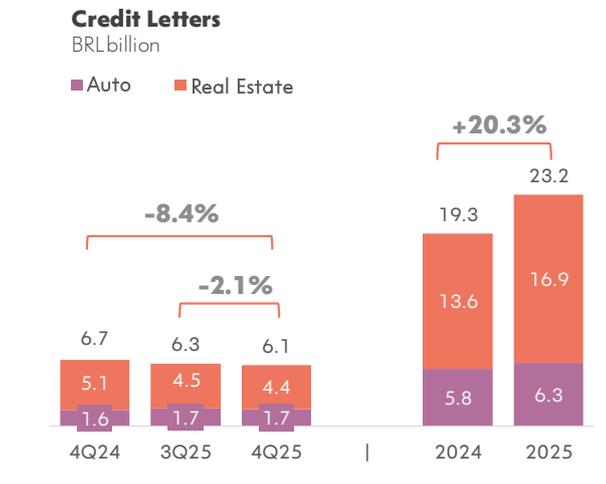
Average management fee (p.a.)
% Reserves



Annual growth of 15.3% in Private Pension reserves, amounting to BRL 199.4 billion. The average management fee decreased by 0.05 p.p. between 4Q25 and 4Q24, due to the mix of funds that make up the reserves, with a higher allocation in conservative funds that have a lower fee.



Best historical performance in annual and quarterly revenue collection, resulting from the strategy of marketing securities with Monthly Payment (PM), a description that produces the effect of stacking over the long term. The PM modality grew by 41.9% between the year-to-date in 2025 and 2024.



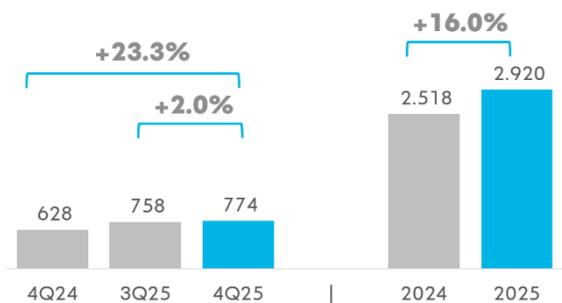
With consistent performance throughout the year, the sale of new Credit Letters totaled BRL 23.2 billion in 2025, an increase of 20.3% compared to the same period last year.



The stock of Credit Letters reached BRL 48.2 billion at the end of 4Q25, representing a growth of 46.1% compared to the previous year.

Accumulation Operating Margin

BRL million



Representatividade de Acumulação

% Margem Operacional Total



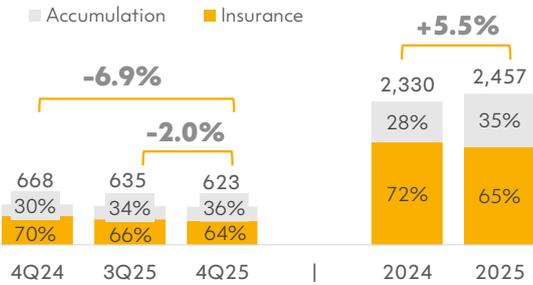
All segments of the Accumulation group showed growth in the operating margin, both in the year-to-date total (2025/2024) and in the comparison between 4Q25 and 4Q24, reinforcing the effectiveness of the strategies adopted, and reflecting an increase of 2 percentage points in the representativeness of this segment in the Company's operating margin.

4.3 Distribution Business

The Distribution Business includes the results related to brokerage or intermediation revenues of insurance products and the revenues from access to the distribution network and use of the CAIXA brand (BDF), here considered together as Brokerage Revenues.

Brokerage revenues

BRL million



Brokerage by segment

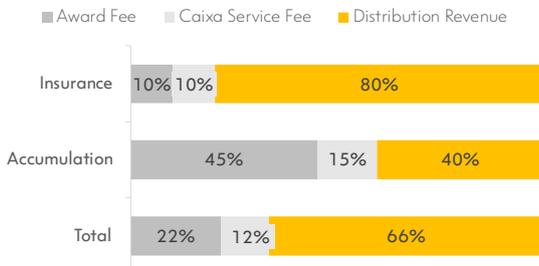
BRL million

		2025	/4Q24	/2024
Mortgage	22%	544	+8%	+22%
Credit Life	16%	402	-62%	-42%
Home	15%	378	+26%	+28%
Credit Letters	25%	617	+17%	+40%
Life	7%	177	+1%	+5%
Private Pension	5%	114	-11%	-2%
Premium Bonds	6%	136	+34%	+26%
Other Insurance	4%	89	+39%	+35%
Total distribution	100%	2,457	-7%	+5%

Growth of 5.5% in commissioning revenues between the year-to-date in 2025 and 2024, with a highlight on the Mortgage and Home insurance sectors, as well as the Credit Letters and Premium Bonds segments. In the quarterly view, the performance of revenues is impacted by the reduction in issuances from the Credit Life sector.

Brokerage distribution

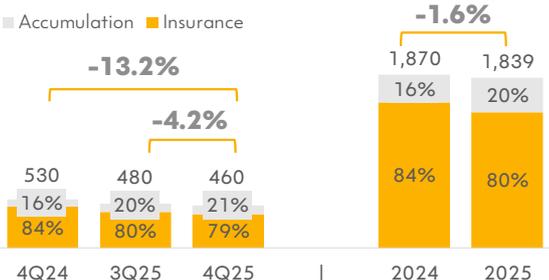
% 2025



Of the total commission paid by the operational companies in 2025, 66% remained with the Brokerage Firm. 22% was allocated to paying employee and partner incentives, while the remaining 12% corresponded to the CAIXA service fee. This distribution considers a managerial view of the CAIXA service fees and awards related to the Life, Credit Life, and Private Pension sectors, whose amounts are paid directly by the insurance company to CAIXA. For the other branches, the costs are borne by the brokerage firm.

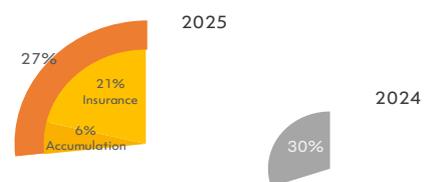
Operating Margin

BRL million



Representativeness

% Total operating margin



4.4 Operating indicators

The operating indicators are presented in the grouped view of holdings, which in their calculations, the amounts were adjusted for equity interest percentages of the Company in each investee.

ADMINISTRATIVE EXPENSES RATIO (IDA)

Administrative expenses
% Operating revenue

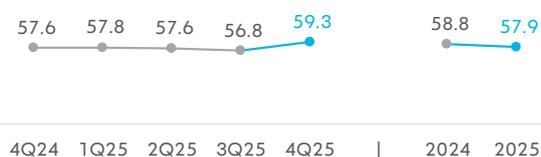


Ratio - Grouping	IDA 2025	Δ2024 p.p.	IDA 4Q25	Δ4Q24 p.p.
Bancassurance CAIXA	11.4%	-0.9	13.3%	+1.1
Run-off	13.0%	-2.7	14.3%	-1.4
New partnerships	12.2%	-1.2	14.6%	+1.2
Holding + Brokerage	6.1%	+0.6	6.1%	+1.8
Bancassurance PAN	8.4%	-1.5	10.2%	-1.4
GENERAL RATIO	11.1%	+0.1	12.9%	+0.8

The Administrative Expenses Ratio (IDA) for 2025 remained close to the level of 2024, ending the year at 11.1%, an increase of 0.01 p.p. between the periods. In the quarterly comparison, the IDA for the fourth quarter of 2025 reached 12.9%, an increase of 0.8 p.p. compared to the same period in 2024. This increase is mainly due to seasonal expenses observed in the investments, such as those related to advertising and marketing in Caixa Vida e Previdência and Caixa Residencial. Excluding the impacts of the allocations made throughout 2025 with tax incentives from the Rouanet Law, resources that bring a reduction in tax expenses of the same magnitude, the adjusted annual indicator would be 10.8%. In the quarterly outlook, the adjusted IDA for the fourth quarter would correspond to 12.1%.

COMBINED RATIO (IC)

General and Administrative Expenses
% Operating revenue



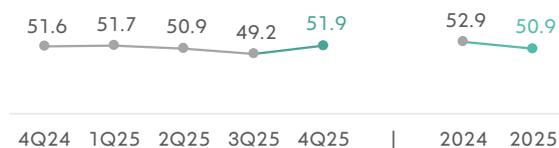
Ratio - Grouping	IC 2025	Δ2024 p.p.	IC 4Q25	Δ4Q24 p.p.
Bancassurance CAIXA	56.1%	-1.7	56.4%	+0.6
Run-off	64.0%	+0.2	61.3%	-2.4
New partnerships	56.7%	-4.1	57.6%	-0.9
Holding + Brokerage	43.8%	+6.4	44.8%	+7.7
Bancassurance PAN	72.6%	+4.7	82.4%	+9.4
GENERAL RATIO	57.9%	-0.9	59.3%	+1.7

The Combined Ratio (IC) showed improvement in the annualized view for 2025, ending the year at 57.9%, a reduction of 0.9 p.p. compared to the 58.8% recorded in 2024. The result was driven mainly by the improvement in loss ratio between the periods. In the analysis of 4Q25, the IC recorded an increase of 1.7 percentage points compared to the same quarter of 2024. The change arises from adjustments to the provision balances made in the last quarter of 2024.

EXPANDED COMBINED RATIO (ICA)

General and Administrative Expenses

% Operating revenue + Financial Result



Ratio - Grouping	ICA 2025	Δ2024 p.p.	ICA 4Q25	Δ4Q24 p.p.
Bancassurance CAIXA	49.2%	-2.7	49.2%	-0.8
Run-off	54.6%	-2.4	52.0%	-4.5
New partnerships	49.6%	-4.4	50.1%	-1.7
Holding + Brokerage	40.8%	+4.5	41.1%	+5.8
Bancassurance PAN	64.5%	+3.5	73.6%	+8.2
GENERAL RATIO	50.9%	-2.0	51.9%	+0.2



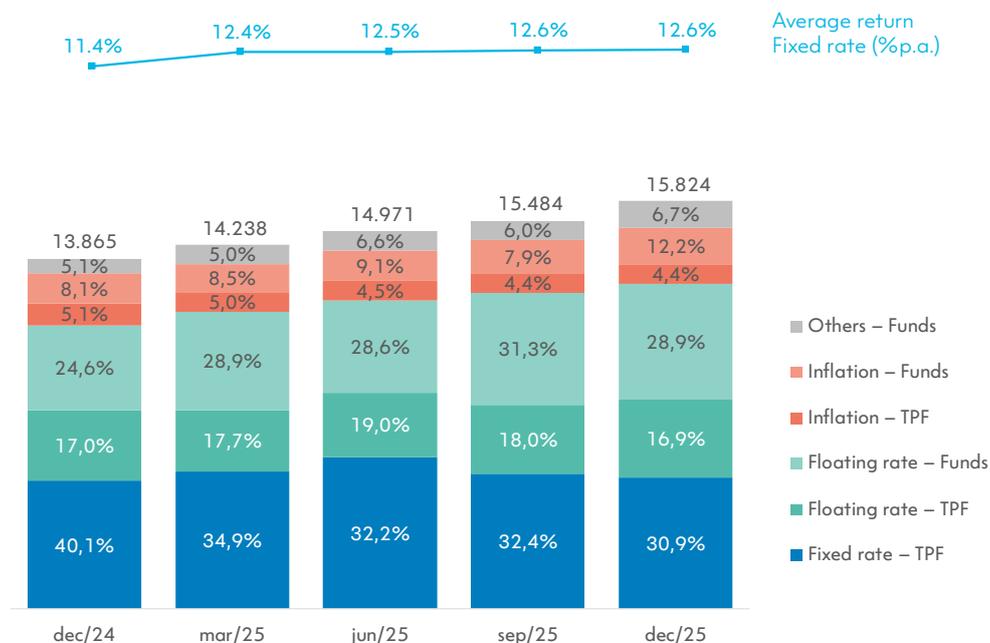
The Expanded Combined Ratio (ICA) for 2025 showed an improvement of 2.0 p.p. compared to the year-to-date in 2024, reflecting the increase in the financial result, with the higher level of the Selic rate throughout the year and the greater average balance of financial investments, in addition to the normalization of the extraordinary effects from the previous year.

4.5 Financial Result

Below is the accumulated profitability and historical breakdown of the investment portfolio from a grouped perspective, which is weighted by the percentage of equity interest in each company:

Grouped breakdown of investment portfolio²

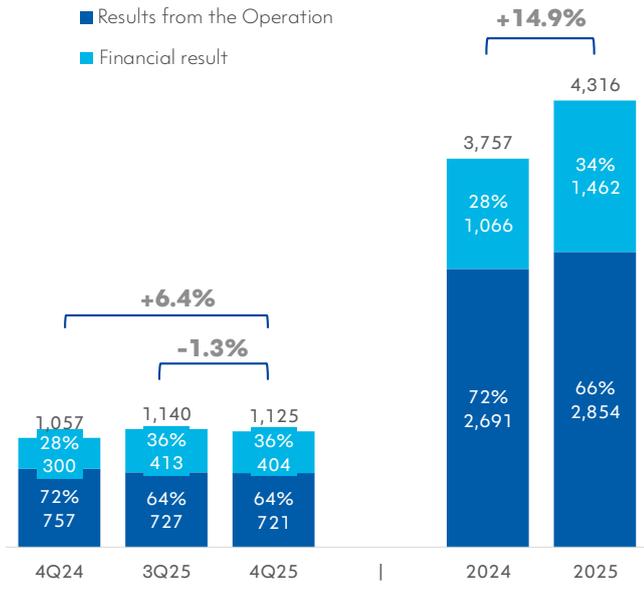
Consolidated % of financial investments (millions)



The balance for December 2025 of the pooled investment portfolio showed a growth of 14.1% compared to the end of 2024 and 2.2% compared to September 2025. Of the total of BRL 15.8 billion in financial investments in December 2025, 45.8% are allocated in floating-rate assets, 30.9% in fixed-rate, 16.6% linked to inflation, and 6.7% in other types of assets. In the grouped view, the total return of the portfolio over the last twelve months was 13.3%, which corresponds to 92.6% of the CDI, with the mark-to-market of this performance mostly reflected in other comprehensive income in the investees.

Net income
(Operating X Financial)

■ Results from the Operation
■ Financial result



Considering all holdings, net of taxes and in proportion to Caixa Seguridade, the financial result for year-to-date in 2025 exceeded that recorded in the same period of 2024 by 37.2%, driven by the improvement in the profitability of the portfolios due to the increase in the SELIC rate, and by the increase in the average balance of investments. In the quarterly view, the financial result grew by 34.4% when comparing 4Q25 to 4Q24.



The financial result accounted for 33.9% of the managerial net income accumulated in 2025, with an increase of 5.5 p.p. compared to the year 2024.

Exhibit 1. Performance of Investees

1.1 Bancassurance Caixa

Grouping that brings together the partnerships Caixa Vida e Previdência, Caixa Residencial, Caixa Capitalização, Caixa Consórcio, and Caixa Assistência, in addition to CNP Holding, responsible for the run-off operations of Caixa Seguridade.

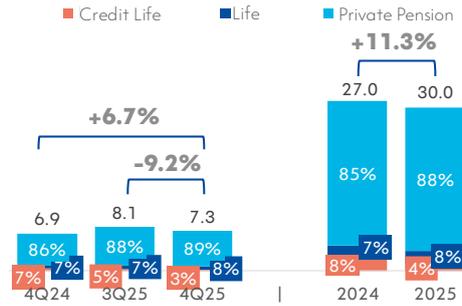
1.1.1 CAIXA Vida e Previdência

Holding XS1 is a partnership established between Caixa Seguridade and CNP Assurances Participações Ltda for the exploration of life insurance, credit life, and supplementary private pension products in CAIXA's Distribution Network, where Caixa Seguridade holds a 60% equity interest in the invested company and 49% of the common shares. Holding XS1 has an operating company, Caixa Vida e Previdência S.A. (CVP), which sells supplementary private pension products and Life and Credit Life insurance.

In August 2024, the merger of XS2 Vida & Previdência S.A. was approved. (XS2) by CVP, within the scope of Holding XS1. The operation promoted the simplification of the corporate structure of the economic group, with the unification of the activities and administrations of XS2 and CVP, which, in addition to concentrating the run-off of life and credit life and all private pension products, incorporated all new life and credit life businesses.

Income Statement								
(BRL million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Operating Revenue	7,344.5	6,883.1	6.7%	8,088.4	-9.2%	30,020.9	26,963.3	11.3%
Operation costs/expenses	-6,814.2	-6,336.7	7.5%	-7,610.8	-10.5%	-28,037.2	-25,191.4	11.3%
Operating Margin	530.3	546.4	-3.0%	477.6	11.0%	1,983.7	1,772.0	11.9%
Administrative expenses	-221.5	-213.2	3.9%	-189.5	16.9%	-753.1	-712.9	5.6%
Tax expenses	-90.0	-79.7	12.9%	-87.7	2.6%	-345.8	-331.2	4.4%
Financial result	852.8	750.6	13.6%	896.0	-4.8%	3,264.4	2,880.1	13.3%
Operating Result	1,071.6	1,004.1	6.7%	1,096.4	-2.3%	4,149.1	3,607.9	15.0%
Gains or losses with non-current assets	-0.7	0.0	-	-0.1	1138.6%	-0.7	-2.3	-68.3%
Result before taxes and equity interests	1,070.9	1,004.1	6.7%	1,096.3	-2.3%	4,148.4	3,605.6	15.1%
Income tax	-234.0	-227.0	3.1%	-268.1	-12.7%	-994.5	-871.5	14.1%
Social contribution	-164.9	-152.7	8.0%	-165.8	-0.5%	-628.4	-544.6	15.4%
Net income for the fiscal year	671.9	624.4	7.6%	662.4	1.4%	2,525.5	2,189.5	15.3%
Interest - Caixa Seguridade	403.1	374.6	7.6%	397.5	1.4%	1,515.3	1,313.7	15.3%

Operating Revenue – Caixa Vida e Previdência
BRL billion



Administrative Expenses Ratio (IDA)

Caixa Vida e Previdência

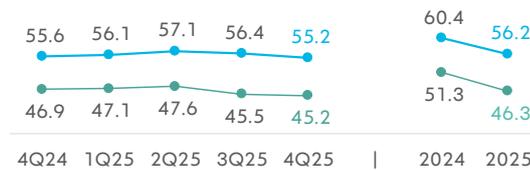
Administrative expenses
% Operating revenue



When disregarding the effect of allocations made under Rouanet Law tax incentives, amounting to BRL24.9 million, the indicator of year-to-date in 2025 would be 11.6%. In 4Q25, the indicator, when adjusted to exclude allocations related to tax incentives (BRL 11.9 million for the period), the IDA would be 13.2%, with the increase driven by expense seasonality and higher advertising and marketing expenses incurred during the period.

Combined Ratio (IC) and Expanded Ratio (ICA)
Caixa Vida e Previdência

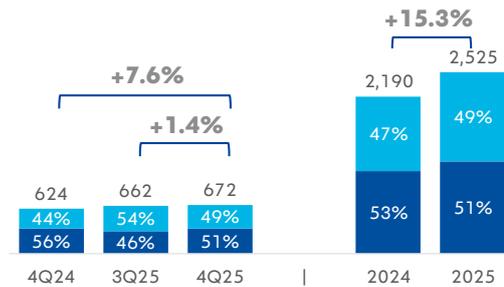
General and administrative expenses
● IC : % Operating revenue
● ICA : % Operating revenue + Financial Result



(Operating x Financial) Net Income
Caixa Vida e Previdência

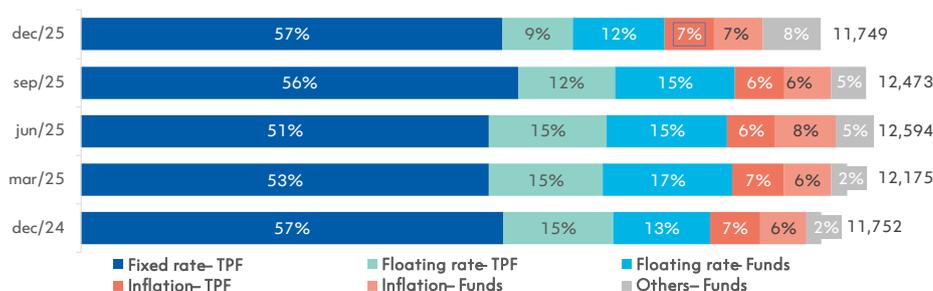
BRL million

■ Financial result ■ Results from the Operation



In the year-to-date, the improvement in the IC reflects the impact of a non-recurring event related to claim notifications in the Credit Life sector in 2024. There was also an improvement in the ICA, driven by the higher financial result, the effect of the interest rate, and the increase in the average volume of investments.

Breakdown of the Investment Portfolio – Caixa Vida e Previdência
% Financial investments (millions)



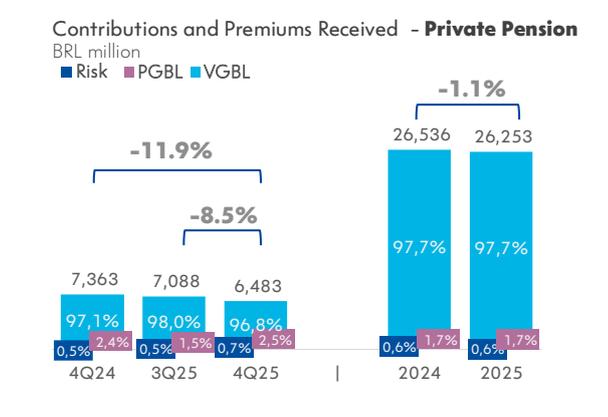
1.1.1.1 Private Pension

Designed for goals to be achieved with a term longer than 3 or 5 years, private pension plans can have monthly contributions or a single payment, and it is also possible to make additional contributions. There are two descriptions of private pension plans:

- a) PGBL, for those who contribute to the INSS or another type of private pension and file a complete Income Tax (IR) return; and
- b) VGBL, suitable for those who do not file income tax or file income tax in the simplified form.

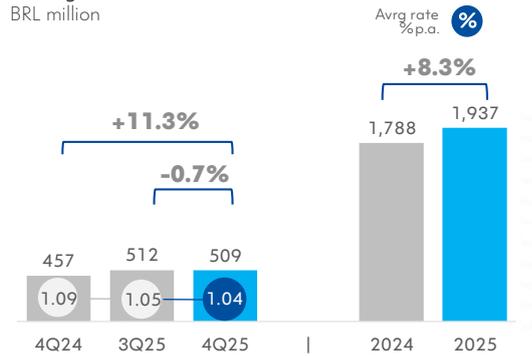
For a better demonstration of the behavior of the indicators and the performance of the segment in Caixa Seguridade's results, the table below presents a managerial view consolidating the collections from the PGBL and VGBL descriptions. For the purpose of commercial performance, the contributions received from income and the written premiums for risk coverage are considered:

Private Pension (BRL Million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Revenues from private pension plans	6,483.5	7,362.7	-11.9%	7,088.4	-8.5%	26,252.7	26,535.7	-1.1%
Contributions Received - Income	6,446.6	7,323.6	-12.0%	7,051.2	-8.6%	26,103.4	26,376.3	-1.0%
Written Premiums - Risk	36.8	39.1	-5.8%	37.2	-1.0%	149.3	159.4	-6.4%
Changes in technical provisions	-6,446.0	-7,322.3	-12.0%	-7,051.1	-8.6%	-26,095.2	-26,377.3	-1.1%
Net revenues from contributions and premiums	37.5	40.4	-7.3%	37.3	0.4%	157.5	158.4	-0.6%
Income from management fees and other fees	508.9	457.2	11.3%	512.4	-0.7%	1,937.3	1,788.1	8.3%
Incurred claims/benefit expenses	-3.2	-6.0	-45.7%	-6.7	-51.6%	-22.9	-30.2	-24.2%
Acquisition costs	-44.5	-49.6	-10.3%	-47.2	-5.8%	-181.0	-185.2	-2.3%
Other operating revenues and expenses	10.7	-20.4	-	-17.4	-	-42.9	-58.9	-27.2%
Reinsurance	0.0	0.0	-	0.0	-	0.0	0.0	-
Operating Margin	509.3	421.7	20.8%	478.5	6.4%	1,848.0	1,672.2	10.5%



In the 2025 year-to-date period, gross contribution volumes declined by 1.1% compared to 2024, reflecting the impacts of changes in the IOF applicable to new contributions to VGBL plans. Throughout the year, the Company implemented incentives focused on portability, resulting in net inflows of BRL 3.7 billion in 2025.

Management fee - Private Pension
BRL million



Management fee revenues increased by 8.3% between the accumulated results of 2025 and 2024. The change in the average fee reflects the mix of funds sold, with a higher allocation to more conservative funds, which carry lower fees.

Commissioning - Private Pension
% Contributions

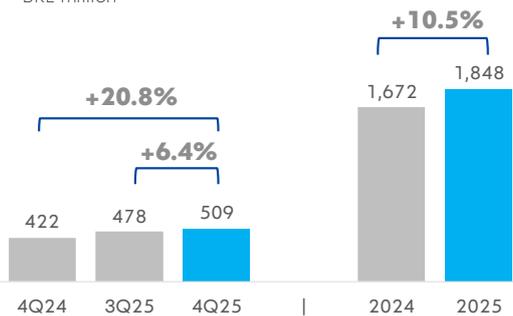


Private Pension Reserves

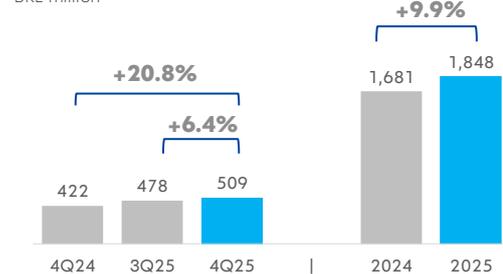


The redemption ratio was below the historical average in 4Q25. In 2025, the main reasons for redemption were, in order of value: personal reasons, acquisition of goods/properties, and financial needs. Highlights include positive portability balances in November and December 2025, reflecting commercial campaigns implemented by the Company.

Operating Margin - Private Pension
BRL million



Operating Margin - Private Pension Adjusted
(Ex Earn-out and LPC)
BRL million



Increase of 10.5% in the comparison between the year-to-date in 2025 and the same period of 2024. In the quarterly view, the margin showed a growth of 20.8% between 4Q25 and 4Q24.

The recurring view considers the effects of the provisions for recognition of expenses related to sales performance commissions to be paid to CAIXA (Earn-out) and Caixa Seguridade (LPC) in the history of the operating margin, and with the settlement of the items in 3Q24, there is no effect of these provisions starting from 4Q24.

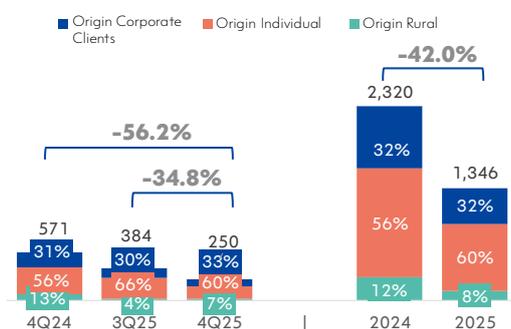
1.1.1.2 Credit Life

With one or more personal risk coverages such as death and permanent disability, credit life insurance guarantees the settlement or amortization of debts linked to credit or financing operations undertaken by the debtor, in the event of a covered claim, under the terms established in the contractual conditions, up to the limit of the insured capital contracted.

Below is a table with a managerial view for analyzing the behavior of the indicators and the performance of the Credit Life sector:

Credit Life (BRL Million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Written Premiums	250.5	571.3	-56.2%	384.1	-34.8%	1345.8	2319.7	-42.0%
Variations in premium technical provisions	215.4	-56.5	-	100.0	115.4%	588.1	-287.7	-
Earned Premiums	465.8	514.8	-9.5%	484.1	-3.8%	1934.0	2032.0	-4.8%
Claims incurred	-81.7	-33.4	144.4%	-94.0	-13.1%	-381.1	-614.0	-37.9%
Claims	-82.3	-15.8	422.0%	-86.2	-4.6%	-396.0	-484.4	-18.3%
Recovery of claims	0.0	-0.1	-67.9%	-0.2	-92.0%	-0.3	-0.2	121.4%
Reimbursement	0.0	0.0	-	0.2	-95.2%	0.2	0.1	234.5%
IBNR change	0.8	-17.6	-	-7.7	-	15.4	-129.4	-
Assistance services	-0.3	0.0	3189.9%	0.0	4520.1%	-0.4	-0.1	614.7%
Acquisition costs	-187.2	-212.5	-11.9%	-188.6	-0.7%	-761.0	-807.0	-5.7%
Other operating revenues and expenses	-13.9	-25.2	-44.6%	-6.1	128.4%	-49.4	-65.9	-25.1%
Reinsurance	0.0	0.0	-	0.0	-	0.2	-4.9	-
Operating Margin	183.1	243.7	-24.9%	195.4	-6.3%	742.7	540.1	37.5%

Written Premiums Credit Life
BRL million

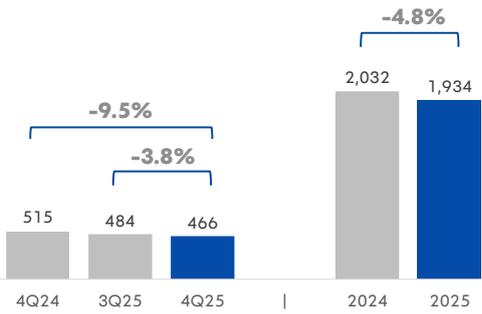


Issuances in the sector continue to be impacted by the high interest rate (SELIC) and its reflection on the cost of commercial credit, in addition to the temporary suspension of issuances linked to payroll loan operations contracted by INSS beneficiaries, which reduced the volume of credit origination eligible for the product.

Of the total written premiums in the quarter, 60.4% came from Individuals, 32.6% from Legal Entities, and 7.0% from Rural.

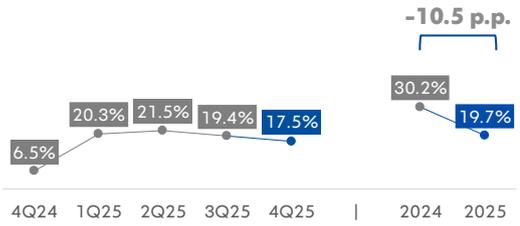
Earned Premiums - Credit Life

BRL million



Loss Ratio - Credit Life

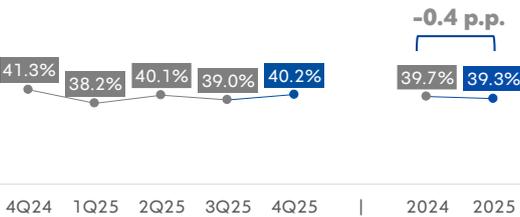
% Earned Premium



In the year-to-date view, the variation in the indicator is related to the volume of claims provisions recognized in 2024, followed by their subsequent settlement, resulting from the receipt of a database containing a list of insured individuals with no prior claim notice, as provided by the policyholder. In 4Q25, the loss ratio reflected the volume of claims reported during the period.

Commissioning Credit Life

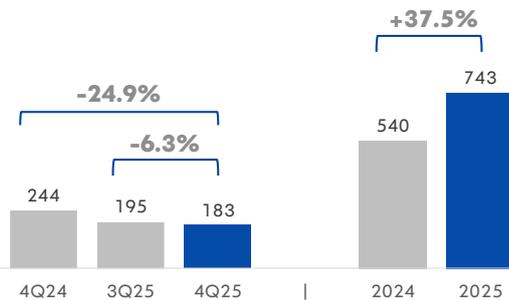
% Earned Premium



Maintenance of commissioning close to the historical level.

Credit Life Operating Margin

BRL million



The change between the year-to-date in 2025 and the same period in 2024 is related to the behavior of the premium provisions line between the periods.

1.1.1.3 Life

Life insurance aims to prevent the policy beneficiaries from being caught off guard with sundry expenses and to help them recover financially in the event that the policyholder passes away, suffers a serious illness, or becomes disabled, in addition to offering various assistance services. When taking out life insurance, the policyholder chooses the amount and the conditions of the indemnity to be paid and the people who will receive it.

For disclosure purposes of results, within the Life sector, Personal Accident insurance is also considered, a description with coverage related to the risk of accidents, with coverage such as death, partial or total disability, and medical expenses, provided that the claims are caused by an accident.

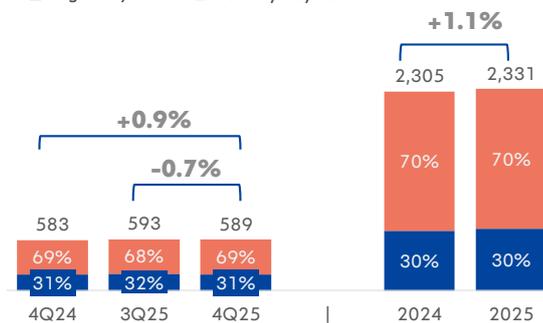
Below is a management view for the Life sector up to the Operating Margin:

Life (BRL million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Written Premiums	588.7	583.1	0.9%	593.1	-0.7%	2,330.7	2,305.2	1.1%
Variations in premium technical provisions	-17.4	-40.8	-57.2%	-33.7	-48.2%	-103.2	-136.4	-24.4%
Earned Premiums	571.2	542.4	5.3%	559.4	2.1%	2,227.6	2,168.8	2.7%
Claims incurred	-106.1	-98.9	7.3%	-112.7	-5.9%	-452.2	-428.5	5.5%
Claims	-76.1	-86.7	-12.2%	-96.3	-21.0%	-382.3	-375.3	1.9%
Recovery of claims	0.2	0.0	-	0.0	324.4%	0.2	-1.8	-
IBNR change	-9.3	0.3	-	-0.3	-	-2.7	-5.5	-50.9%
Assistance services	-24.8	-12.4	99.7%	-16.1	53.6%	-71.4	-45.9	55.5%
Acquisition costs	-102.1	-93.9	8.7%	-119.1	-14.3%	-399.3	-367.8	8.6%
Other operating revenues and expenses	-33.5	-29.5	13.6%	-30.6	9.4%	-121.9	-117.8	3.4%
Reinsurance	0.0	0.0	-	0.0	-	0.0	-0.2	-
Operating Margin	329.6	320.1	3.0%	297.0	11.0%	1,254.2	1,254.5	0.0%

Written Premiums - Life

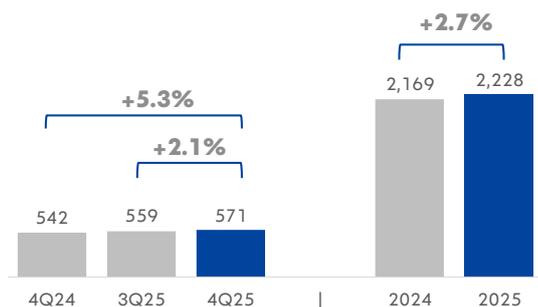
BRL million

■ Single Payment ■ Monthly Payment



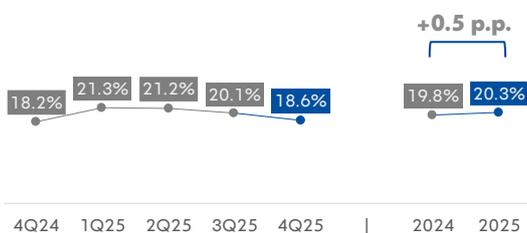
With issuance volumes remaining stable throughout the year, the effect of the sales effort strategy on the Monthly Payment, the sector showed a growth of 1.1% in premiums between the accumulations of 2025 and 2024. In 2025, the Travel and Income Loss insurance products were launched.

Earned Premiums **Life**
BRL million



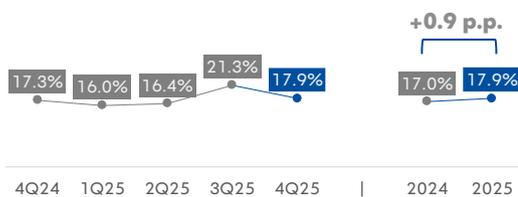
Changes associated with the appropriation of the contract stock, reflecting the dynamics of issuances and the mix between monthly payment products and one-time payments.

Loss Ratio - **Life**
% Earned Premium



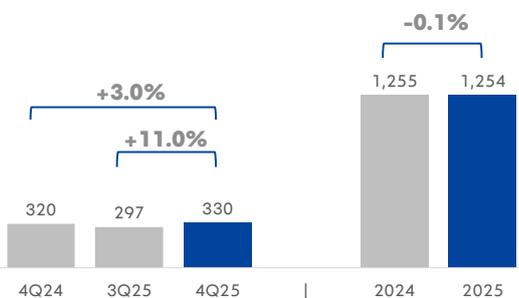
Year-to-date, the loss ratio remained in line with the historical level. In the quarterly view, the improvement of the 4Q25 indicator is due to the lower volume of claim notifications.

Life commissioning
% Earned Premium



Commission volumes reflect the product mix sold during the period, as well as accounting adjustments related to PM-mode products totaling BRL 27.4 million in 2025.

Operating margin - **Life**
BRL million



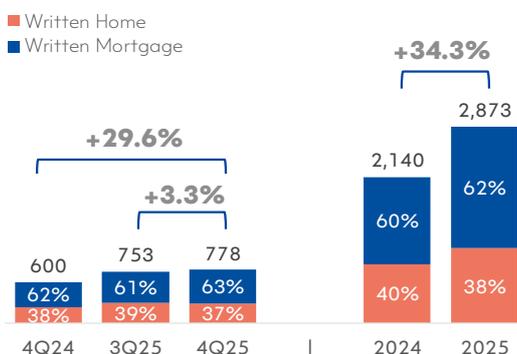
The performance of the Operating Margin for the year-to-date in 2025 is a reflection of the adjustments in acquisition costs throughout the year.

1.1.2 CAIXA Residencial

Caixa Residencial is a company created in partnership with Tokio Marine for the operation of mortgage and home insurance sectors, in which Caixa Seguridade holds 75% of the total capital and 49.9% of the common shares, and Tokio Marine holds the remaining 25% of the total capital and 50.1% of the common shares.

Income Statement (BRL million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Written Premiums, net	777.8	600.1	29.6%	752.9	3.3%	2,873.0	2,139.5	34.3%
Variations in premium technical provisions	-52.2	-36.5	43.2%	-70.6	-26.0%	-237.0	-136.2	74.0%
Earned premiums	725.6	563.6	28.7%	682.3	6.3%	2,636.0	2,003.3	31.6%
Claims incurred	-125.8	-97.6	28.9%	-118.6	6.1%	-453.7	-459.1	-1.2%
Acquisition costs	-180.5	-140.3	28.7%	-170.0	6.2%	-656.1	-505.0	29.9%
Other operating revenues and expenses	-3.5	-2.2	61.5%	-3.3	6.8%	-12.6	-9.5	33.4%
Result from reinsurance	-4.0	-10.6	-62.0%	-2.2	83.5%	-19.2	65.6	-129.3%
Operating Margin	411.7	312.9	31.6%	388.2	6.0%	1,494.4	1,095.3	36.4%
Administrative expenses	-102.0	-81.6	25.0%	-71.1	43.5%	-308.0	-273.5	12.6%
Tax expenses	-33.6	-25.3	32.6%	-32.2	4.4%	-120.9	-88.1	37.3%
Financial result	60.9	38.8	57.2%	51.0	19.4%	197.7	129.1	53.1%
Operating Result	337.1	244.7	37.7%	336.0	0.3%	1,263.2	862.8	46.4%
Result before taxes and equity interests	337.1	244.7	37.7%	336.0	0.3%	1,263.2	862.8	46.4%
Income tax	-73.9	-58.0	27.4%	-85.1	-13.2%	-308.5	-210.3	46.7%
Social contribution	-53.6	-37.8	41.8%	-50.9	5.3%	-193.9	-131.8	47.1%
Net income for the fiscal year	209.6	149.0	40.7%	200.0	4.8%	760.8	520.7	46.1%
Interest - Caixa Seguridade	157.2	111.7	40.7%	150.0	4.8%	570.6	312.4	82.6%

Operating Revenue – Caixa Residencial
BRL million



Administrative Expenses Ratio (IDA)

Caixa Residencial

Administrative expenses
% Operating revenue



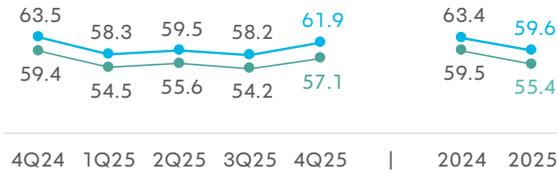
Improvement in the year-to-date indicator. IDA in 4Q25 was impacted by higher advertising and marketing expenses, as well as expenses related to incentivized sponsorships. Excluding incentivized sponsorship expenses, the indicator would be 13.1% in 4Q24 and 11.4% for the 2025 year-to-date.

Combined Ratio (IC) and Expanded Ratio (ICA)

Caixa Residencial

General and administrative expenses

- IC: % Operating revenue
- ICA: % Operating revenue + Financial Result

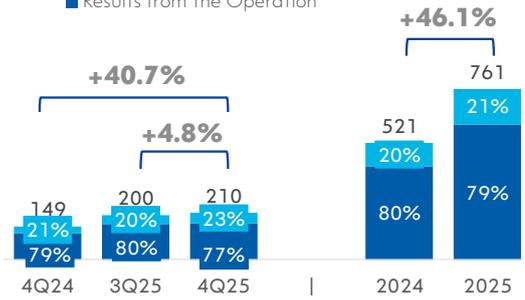


(Operating x Financial) Net Income

Caixa Residencial

BRL million

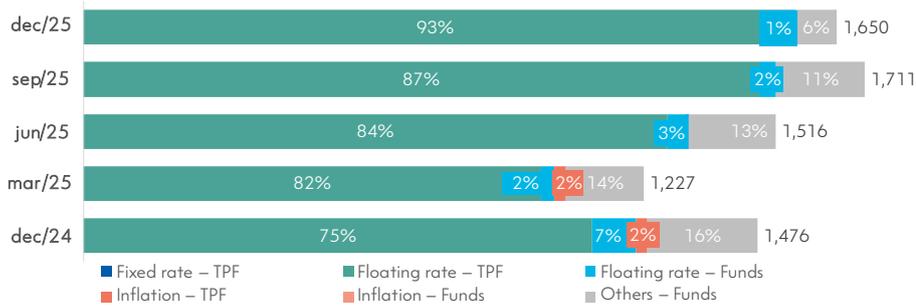
- Weighted Financial Result
- Results from the Operation



The performance of the accumulated Net Income for 2025 reflects the increase in the volume of premium issuances in the mortgage and home sectors throughout the year and the financial result, as well as the impact of claims resulting from the floods that occurred in Rio Grande do Sul in 2024.

Breakdown of Investment Portfolio – Caixa Residencial

% Financial investments (millions)



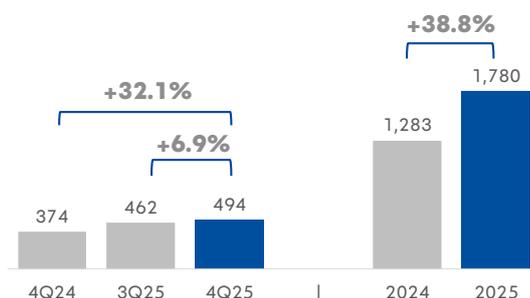
1.1.2.1 Mortgage

Mortgage Insurance is mandatory by law and is an essential part of mortgage financing, serving to pay off or amortize the balance in the event of the policyholder's death or disability. Calculated especially based on the outstanding balance and the borrower's age, this insurance also includes property coverage of the financed property.

The table below demonstrates a management view for the Mortgage insurance issued by Caixa Residencial, for a better analysis of the behavior of the indicators and the performance of the sector in the results of Caixa Seguridade:

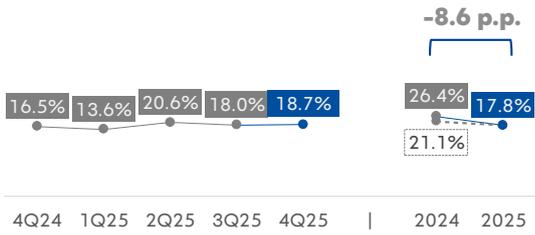
Mortgage (BRL Million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Written Premiums	493.6	373.6	32.1%	461.6	6.9%	1,780.5	1,282.6	38.8%
Variations in premium technical provisions	0.0	0.0	-66.7%	0.0	-66.7%	0.0	0.0	-
Earned Premiums	493.6	373.6	32.1%	461.6	6.9%	1,780.5	1,282.6	38.8%
Claims incurred	-92.3	-61.5	49.9%	-83.1	11.1%	-317.5	-339.0	-6.3%
Claims	-85.7	-64.2	33.5%	-83.2	3.0%	-314.2	-302.6	3.9%
Recovery of claims	0.0	0.0	-	0.0	-	0.0	0.0	-
IBNR change	-6.6	2.7	-	0.2	-	-3.3	-36.5	-91.0%
Assistance services	0.0	0.0	-	0.0	-	0.0	0.0	-
Acquisition costs	-98.8	-74.4	32.7%	-92.3	6.9%	-356.1	-255.3	39.5%
Other operating revenues and expenses	-0.1	0.2	-	0.0	190.4%	-0.1	0.2	-
Reinsurance	-2.1	-9.4	-77.5%	-0.8	165.8%	-13.9	67.9	-
Operating Margin	300.3	228.4	31.5%	285.4	5.2%	1,092.9	756.4	44.5%

Written Premiums **Mortgage**
BRL million



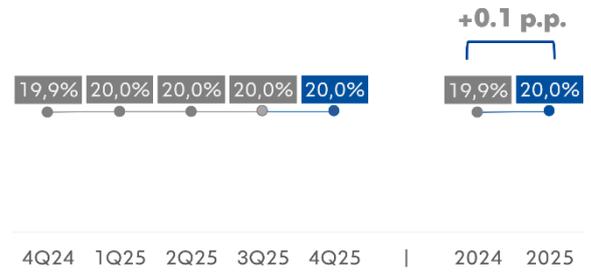
In 4Q25, there was a one-off adjustment of BRL 11.7 million in the written premiums line. Excluding this extraordinary event, written premiums in the segment would have increased by 35.2% compared to 4Q24.

Loss Ratio - Mortgage
% Earned Premium
-●- Net of Reinsurance



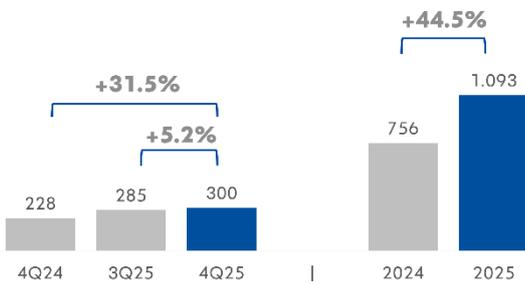
The annualized indicator for 2025 reflects the volume of claims for the period, and the reduction compared to the previous year is related to the impact of climate events in Rio Grande do Sul.

Mortgage commissioning
% Earned Premium



The recorded indicator for the line remained at the agreed commission level for the product, 20%, with the amount being passed on to Caixa Seguridade's brokerage firm.

Mortgage Operating Margin
BRL million



The performance reflects the increase in the volume of premiums during the period, and in the accumulated view, the change also considers the effect of the climatic events that occurred in 2Q24.

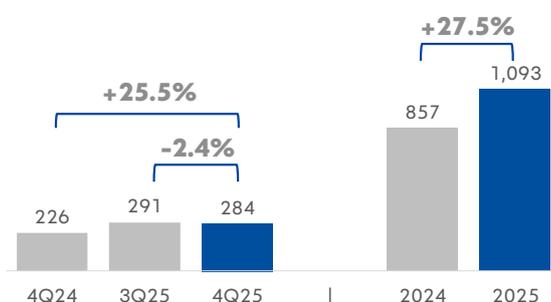
1.1.2.2 Home

Home Insurance aims to protect individual residences – such as houses and/or apartments used as a primary or vacation home – against damages caused by fire, lightning, and explosion. It is also possible to contract additional coverages such as electrical damage, theft and robbery, damage to third parties, windstorms, glass breakage, vehicle collision, among others, in addition to the 24-hour assistance service.

The following is a management overview of the Home insurance issued by Caixa Residencial for analyzing the behavior of the indicators and the performance of the sector in the results of Caixa Seguridade:

Home (BRL Million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Written Premiums	284.2	226.4	25.5%	291.3	-2.4%	1092.6	856.9	27.5%
Variations in premium technical provisions	-52.2	-36.5	43.1%	-70.6	-26.0%	-237.0	-136.2	74.0%
Earned Premiums	232.0	190.0	22.1%	220.7	5.1%	855.6	720.7	18.7%
Claims incurred	-33.5	-36.1	-7.0%	-35.6	-5.7%	-136.2	-120.1	13.4%
Claims	-14.5	-9.1	59.3%	-7.6	90.8%	-39.6	-42.2	-6.0%
Recovery of claims	0.0	0.0	-	0.0	-	0.0	0.0	-
IBNR change	-0.1	0.0	373.4%	0.1	-	0.4	0.3	29.9%
Assistance services	-19.0	-27.0	-29.5%	-28.2	-32.4%	-97.3	-78.6	23.8%
Acquisition costs	-81.7	-65.8	24.1%	-77.6	5.3%	-299.9	-249.7	20.1%
Other operating revenues and expenses	-3.5	-2.4	47.3%	-3.3	5.2%	-12.6	-9.4	33.4%
Reinsurance	-1.9	-1.2	60.9%	-1.4	36.7%	-5.3	-2.6	108.0%
Operating Margin	111.4	84.5	31.8%	102.9	8.3%	401.5	338.9	18.5%

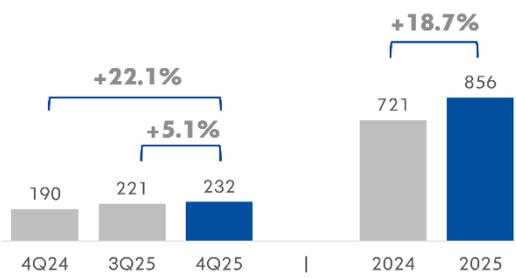
Written Premiums - Home
BRL million



Growth of 27.5% between the year-to-date in 2025 and 2024, driven by commercial campaigns carried out during the period, the focus on bundled home insurance linked to mortgages, and the continued strategy of selling multi-year policies, which resulted in higher renewal rates and longer product tenure.

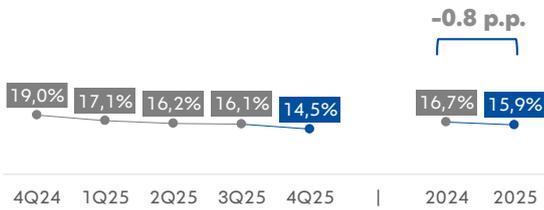
A 7.6 p.p. improvement in the renewal rate and a 10% increase in product tenure.

Earned Premiums - Home
BRL million



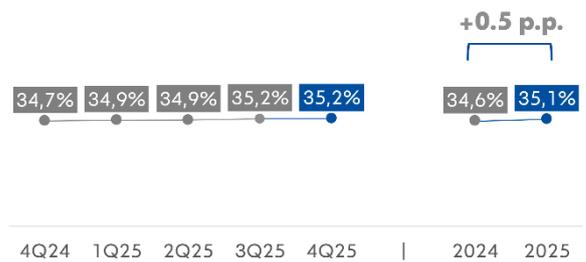
Growth of 18.7% when comparing between the year-to-date in 2025 and the same period of 2024, due to the appropriation of written premiums in the quarters.

Loss Ratio - Home
% Earned Premium



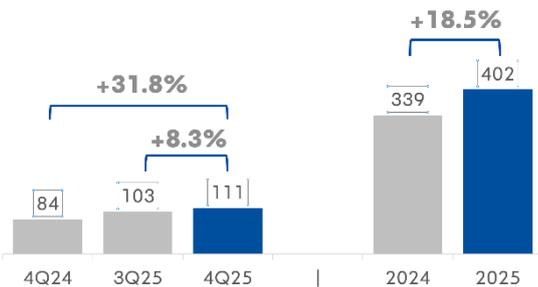
Annualized loss ratio remained close to historical levels. On a quarterly basis, the reduction in the indicator in 4Q25 was driven by the lower volume observed in the assistance line.

Commissioning Home
% Earned Premium



The commission level during 2025 remained stable and reflects the deferral of what is passed on to the Brokerage Firm of Caixa Seguridade.

Home Operating Margin
BRL million



Growth in operating margin is a reflection of the increase in emissions in the sector in 2025.

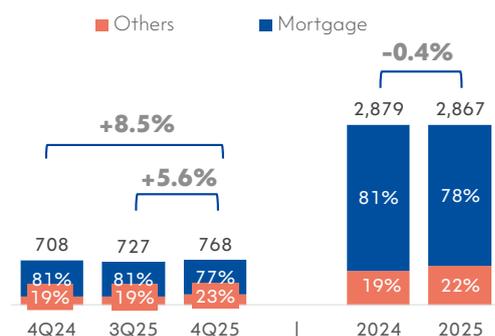
1.1.3



CNP Seguros Holding represents the partnership between Caixa Seguridade and the French company CNP, which was responsible for the operation of insurance products in CAIXA's distribution network sold until 2021. Controlled by CNP, which has a majority equity interest of 51.75%, and an affiliate of Caixa Seguridade, with a 48.25% equity interest, this partnership is organized through CNP Seguros Holding S.A.

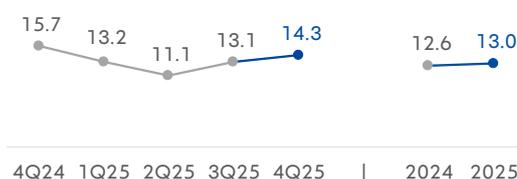
Income Statement (BRL million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Operating Revenue	768.2	707.8	8.5%	727.2	5.6%	2,867.0	2,879.5	-0.4%
Operation costs/expenses	-385.5	-274.5	40.4%	-360.3	7.0%	-1,393.3	-1,316.3	5.8%
Operating Margin	382.7	433.3	-11.7%	366.9	4.3%	1,473.7	1,563.2	-5.7%
Administrative expenses	-106.2	-100.7	5.5%	-95.9	10.8%	-380.8	-374.7	1.6%
Tax expenses	-27.1	-34.3	-21.0%	-27.5	-1.7%	-111.6	-107.9	3.4%
Financial result	133.6	82.5	61.9%	146.6	-8.9%	491.9	327.5	50.2%
Equity in net income of subsidiaries	-13.6	6.7	-	3.5	-	2.6	68.1	-96.2%
Operating Result	369.4	387.6	-4.7%	393.6	-6.1%	1,475.8	1,476.1	0.0%
Gains or losses with non-current assets	59.5	-53.1	-	0.0	-	68.4	-53.1	-
Result before taxes and equity interests	428.9	334.4	28.3%	393.6	9.0%	1,544.3	1,423.0	8.5%
Income tax	-97.6	-49.4	97.6%	-95.7	1.9%	-365.1	-306.8	19.0%
Social contribution	-62.4	-35.4	75.9%	-56.0	11.4%	-220.7	-188.6	17.0%
Net income for the fiscal year	269.0	249.6	7.8%	241.9	11.2%	958.5	927.5	3.3%
Interest - Caixa Seguridade	129.8	120.4	7.8%	116.7	11.2%	462.5	447.5	3.3%

Operating Revenue – CNP Holding
BRL million



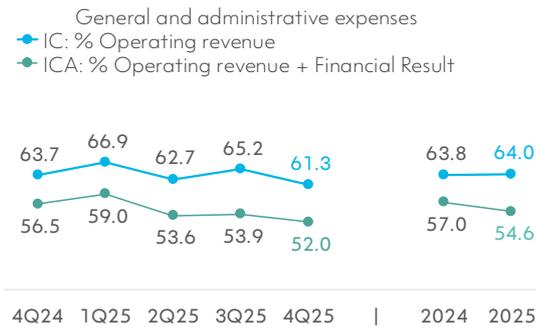
Administrative Expenses Ratio (IDA)
CNP Holding

Administrative expenses
% Operating revenue

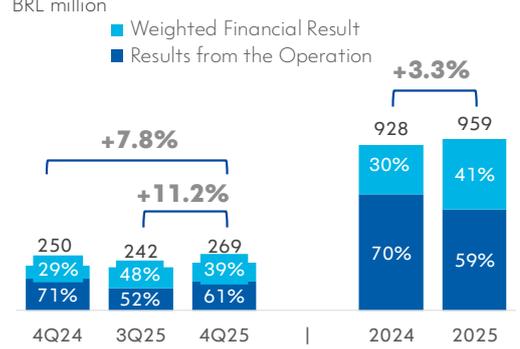


Disregarding the allocations made with tax incentives from the Rouanet Law, the annual indicator would be 11.2%, and in the quarterly view, the 4Q25 indicator would be 12.0%.

**Combined Ratio (IC) and Expanded Ratio (ICA)
CNP Holding**

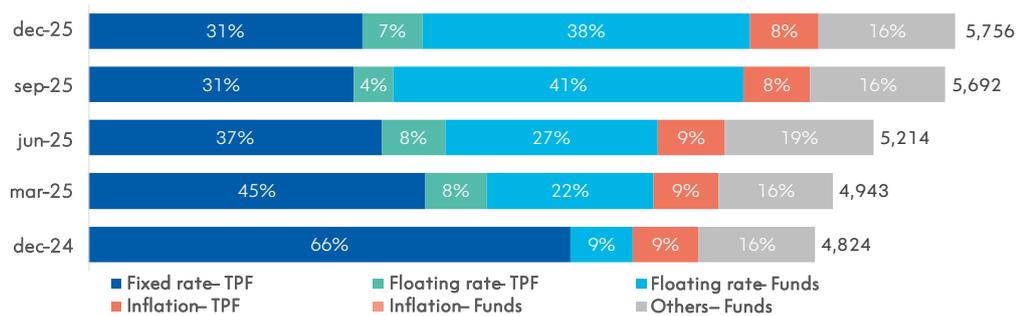


**(Operating x Financial) Net Income
CNP Holding**



The improvement in financial results is due to the effects of higher interest rates (SELIC), driven by increased allocation to floating-rate securities throughout 2025, as well as the rise observed in the average balance of investments.

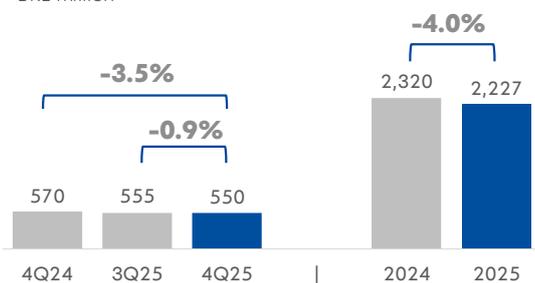
Breakdown of Investment Portfolio – CNP Holding
% Financial investments (millions)



1.1.3.1 Mortgage (run-off)

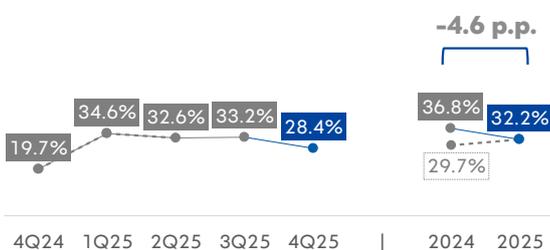
Mortgage (BRL Million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Written Premiums	550.3	570.2	-3.5%	555.2	-0.9%	2,226.7	2,319.7	-4.0%
Variations in premium technical provisions	0.0	0.0	-	0.0	-	0.0	0.0	-
Earned Premiums	550.3	570.2	-3.5%	555.2	-0.9%	2,226.7	2,319.7	-4.0%
Claims incurred	-156.3	-112.6	38.9%	-184.1	-15.1%	-717.4	-854.3	-16.0%
Claims	-160.8	-124.0	29.6%	-187.5	-14.2%	-731.4	-862.9	-15.2%
Recovery of claims	0.0	0.0	-	0.0	12.5%	0.0	0.0	-
Reimbursement	0.0	0.0	-	0.4	-	0.4	0.0	-
IBNR change	4.7	11.7	-59.4%	3.2	49.8%	14.4	9.4	53.8%
Assistance services	-0.3	-0.2	37.7%	-0.2	78.7%	-0.8	-0.8	4.3%
Acquisition costs	-46.2	-47.4	-2.7%	-46.4	-0.6%	-186.1	-192.7	-3.4%
Other operating revenues and expenses	-3.0	-18.3	-83.7%	4.3	-	0.8	-36.6	-
Reinsurance	-6.6	-1.6	310.2%	-4.3	54.7%	-16.8	162.2	-
Operating Margin	338.2	390.3	-13.3%	324.7	4.2%	1,307.2	1,398.3	-6.5%

Mortgage Written Premiums **Run-off**
BRL million

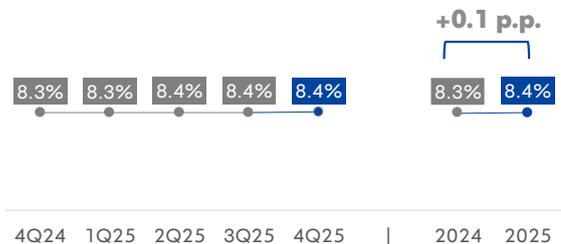


Maintaining the pace of reduction in premium issuance, after the end of the exclusivity period in 2021, with the closing of new policies through the partnership with CNP Holding (run-off).

Mortgage Loss Ratio **Run-off**
% Earned Premium
- Net of Reinsurance



Mortgage Commissioning **Run-off**
% Earned Premium



Reduction in the loss ratio in the annual total, due to the volume of reports related to the floods in Rio Grande do Sul in 2024.

The tables below present a management overview for run-off home insurance, which includes policies sold until 2021 by Caixa Seguradora, most of which are linked to mortgage insurance policies, and the group of other non-strategic lines—which covers the insurance lines for which Caixa Seguridade has not established a new exclusive partnership for marketing in Caixa's distribution network, or whose issuances do not represent a significant share of the Company's production—which includes the Auto and Business lines, in addition to Life (run-off), up to the Operating Margin:

Home (BRL Million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Written Premiums	17.0	16.4	3.7%	15.9	6.7%	63.9	66.0	-3.1%
Variations in premium technical provisions	0.3	5.6	-95.2%	3.0	-91.1%	12.9	26.1	-50.5%
Earned Premiums	17.3	22.0	-21.5%	18.9	-8.9%	76.8	92.0	-16.5%
Claims incurred	-2.4	-3.0	-18.4%	-1.9	27.1%	-9.2	-40.2	-77.2%
Claims	-1.7	-2.2	-22.4%	-1.9	-12.0%	-7.1	-35.3	-79.9%
Recovery of claims	0.0	0.0	-	0.0	-	0.0	0.0	-
Reimbursement	0.0	0.0	-	0.0	-	0.0	0.0	-
IBNR change	0.0	0.2	-	0.5	-	0.6	-0.7	-
Assistance services	-0.7	-0.9	-27.6%	-0.5	38.3%	-2.7	-4.4	-37.5%
Acquisition costs	-2.5	-4.0	-37.4%	-3.3	-23.6%	-12.7	-16.1	-21.2%
Other operating revenues and expenses	-2.7	0.1	-	-2.2	24.1%	-9.7	-8.6	12.7%
Reinsurance	-0.9	0.6	-	-0.7	24.6%	-2.0	23.5	-
Operating Margin	8.8	15.7	-44.1%	10.9	-19.5%	43.3	50.6	-14.5%

Other Non-Strategic + Life (Run-off) (BRL Million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Written Premiums	195.8	113.2	73.1%	150.9	29.8%	558.4	466.9	19.6%
Variations in premium technical provisions	-61.3	12.9	-	-21.5	185.1%	-43.3	40.8	-
Earned Premiums	134.5	126.1	6.7%	129.4	4.0%	515.0	507.7	1.4%
Claims incurred	-69.8	-80.0	-12.7%	-67.7	3.1%	-281.2	-312.8	-10.1%
Acquisition costs	-20.3	-18.2	11.7%	-19.1	6.1%	-78.1	-69.6	12.2%
Other operating revenues and expenses	-13.9	-13.3	4.7%	-18.0	-22.4%	-54.5	-56.2	-3.1%
Reinsurance	-3.7	-0.9	321.5%	-1.8	103.0%	-7.5	20.8	-
Operating Margin	25.8	13.7	88.0%	22.6	14.2%	96.5	92.6	4.1%

In the grouping of Other Non-Strategic, the Auto segment recorded its best historical performance both for the year and the quarter, with a growth of 20.8% in written premiums between 2025 and 2024 and 85.2% in the 4Q25/4Q24 comparison. The segment accounted for 88.9% of emissions year-to-date, driven mainly by the Youse policies marketed by CNP Seguros.

1.1.4 CAIXA Capitalização

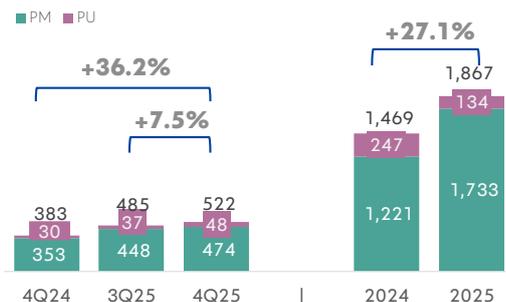
Caixa Capitalização is a partnership established with Icatu Seguridade S.A. to operate in the Premium Bonds' segment, which includes the distribution, promotion, offering, sale, and post-sale of premium bonds' products of any type within CAIXA's distribution network. The equity interest of Caixa Seguridade in the invested company is 75% of the total capital and 49.9% of the common shares.

Premium Bonds, unlike other financial products, does not fit into the investment category, as it consists of a way to save money – single payment or monthly, for a certain term – exchanging the return of an investment for the chance to win cash prizes in drawings.

Below is the statement of income for the Premium Bonds' segment:

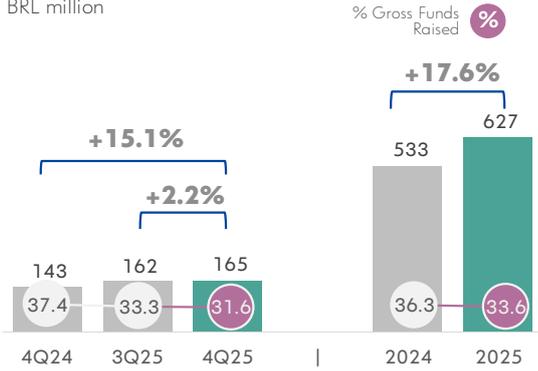
Income Statement (BRL million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Net revenue from premium bonds	165.1	143.5	15.1%	161.6	2.2%	626.9	533.2	17.6%
Collection of premium bonds	521.7	383.2	36.2%	485.4	7.5%	1,866.8	1,468.7	27.1%
Change of the provision for redemption	-356.6	-239.7	48.8%	-323.8	10.1%	-1,239.9	-935.5	32.5%
Changes in technical provisions	0.0	0.0	-	0.0	-	0.0	0.0	-
Result of the Draw	-4.9	-4.5	7.3%	-5.4	-10.7%	-20.2	-19.7	2.5%
Acquisition costs	-42.2	-31.6	33.7%	-39.8	6.1%	-145.7	-113.0	28.9%
Other operating revenues and expenses	-25.4	-21.8	16.7%	-24.0	5.8%	-92.7	-81.5	13.7%
Operating Margin	92.6	85.6	8.2%	92.4	0.3%	368.3	318.9	15.5%
Administrative expenses	-20.8	-15.3	35.3%	-14.0	48.5%	-61.0	-49.7	22.9%
Tax expenses	-8.6	-7.4	17.2%	-8.4	2.8%	-32.7	-27.5	18.8%
Financial result	45.0	29.6	52.2%	45.3	-0.7%	168.2	97.9	71.9%
Operating Result	108.2	92.4	17.1%	115.3	-6.2%	442.9	339.6	30.4%
Result before taxes and equity interests	108.2	92.4	17.1%	115.3	-6.2%	442.9	339.6	30.4%
Income tax	-24.1	-21.7	10.6%	-28.5	-15.6%	-106.3	-82.2	29.3%
Social contribution	-15.9	-14.2	11.8%	-17.3	-8.1%	-66.4	-51.3	29.4%
Net income for the fiscal year	68.2	56.5	20.9%	69.5	-1.8%	270.1	206.1	31.1%
Interest - Caixa Seguridade	51.2	42.4	20.9%	52.1	-1.8%	202.6	123.6	63.8%

Funds Raised - Premium Bonds
BRL million



Growth of 27.1% in the amount accumulated in 2025 compared to the same period in 2024. The performance is a result of the strategy focused on sales of the Monthly Payment (PM) model, which generates a long-term stacking effect. In the year, PM emissions increased by 41.9% (2025/2024).

Net Revenue - Premium Bonds
BRL million



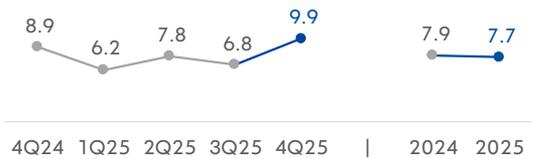
The relationship between net revenue and total collection from premium bonds – average rate – showed a decrease in year-to-date view, due to the increase in the collection flow of monthly payment securities and the maturation of the stock.

Commissioning - Premium Bonds
% Funds Raised



Administrative Expenses Ratio (IDA)

Caixa Capitalização
Administrative expenses
% Operating revenue



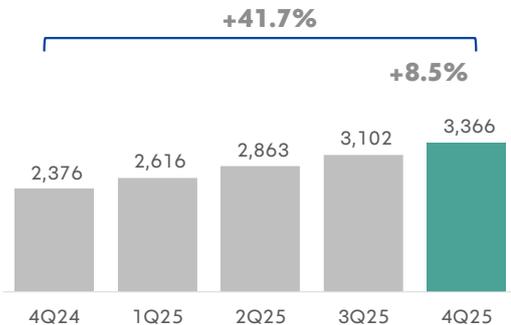
Disregarding the expenses related to the Rouanet Law throughout 2025, the annual IDA would be 7.1%. On a quarterly basis, the 4Q25 indicator was pressured by allocations linked to tax incentives which, if excluded, would reduce the index to 8.4% in 4Q24.

Combined Ratio (IC) and Expanded Ratio (ICA)
Caixa Capitalização

General and administrative expenses
 ● IC: % Operating revenue
 ● ICA: % Operating revenue + Financial Result



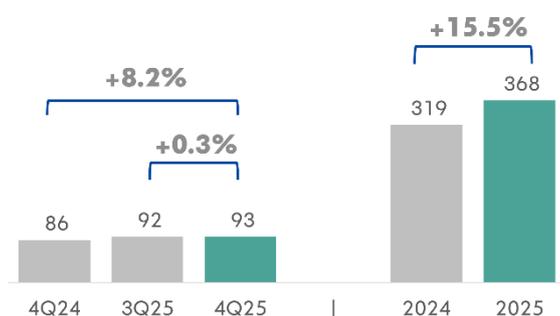
Premium Bonds Reserves
BRL million



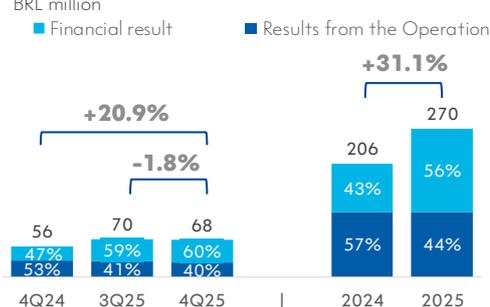
Mathematical Provision for Premium Bonds (BRL million)	4Q25	4Q24	Δ%	3Q25	Δ%
Opening balance	2,778.8	2,000.1	38.9% ●	2,606.5	6.6% ●
Formations	355.3	239.0	48.7% ●	322.7	10.1% ●
Cancellations	-1.3	-0.3	436.3% ●	-0.3	345.0% ●
Transfers	-175.6	-82.1	114.0% ●	-175.4	0.1% ●
Inflation adjustment + Interest	28.8	30.4	-5.0% ●	25.4	13.7% ●
Closing balance	2,986.0	2,187.2	36.5% ●	2,778.8	7.5% ●

Provision for redemptions (BRL million)	4Q25	4Q24	Δ%	3Q25	Δ%
Opening balance	274.6	118.3	132.1% ●	210.2	30.7% ●
Formations	208.5	90.0	131.7% ●	208.4	0.0% ●
Transfers	-1.1	-0.7	68.7% ●	-2.3	-50.5% ●
Payments	-145.0	-56.0	159.1% ●	-134.5	7.8% ●
Inflation adjustment + Interest	1.4	0.3	321.2% ●	1.1	22.8% ●
Penalty	-7.9	-5.4	44.4% ●	-8.3	-5.7% ●
Statute of limitations	0.0	0.0	- ●	0.0	- ●
Closing balance	330.5	146.5	125.5% ●	274.6	20.3% ●

Operating Margin - Premium Bonds
BRL million

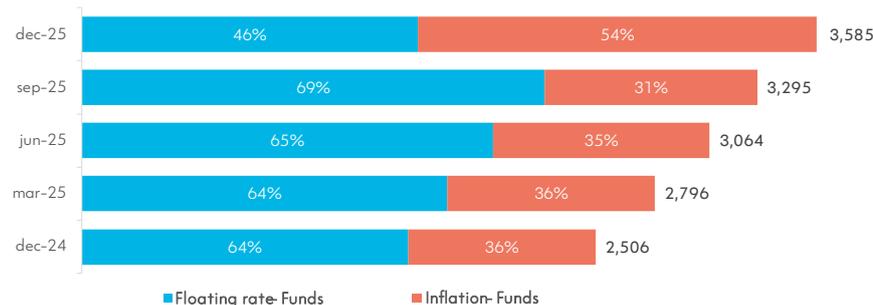


(Operating x Financial) Net Income
Caixa Capitalização
BRL million



The operating margin is primarily affected by the dynamics of the participation of products in single and monthly payment modalities in revenue collection, impacting the change in provisions for redemption.

Breakdown of Investment Portfolio - Caixa Capitalização
% Financial investments (million)



1.1.5 CAIXA Consórcio

Caixa Consórcio is a partnership established between Caixa Seguridade and CNP Assurances Participações Ltda, for operations in the Credit Letters' segment, in which Caixa Seguridade's equity interest in the capital is 75% of the total capital and 49.9% of the voting capital.

The Credit Letters are a financial product typically Brazilian that works as a form of collective purchasing, where a group of people commits to paying a monthly installment for a determined period. This money is kept in a common fund, and every month, some members of the group are chosen (by drawing and bidding) to receive the credit amount and purchase the asset.

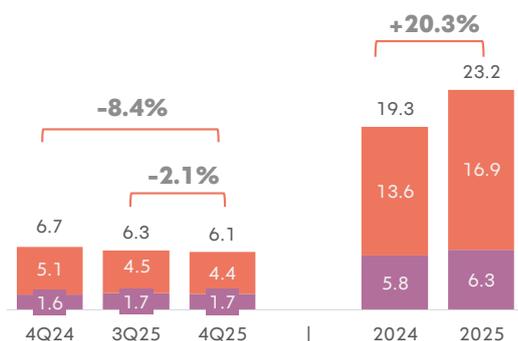
The table below shows the statement of income for the segment:

Income Statement (BRL million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Revenues from rendering of services	279.2	239.3	16.7%	280.0	-0.3%	1,094.4	870.0	25.8%
Operating revenues/ expenses	-107.4	-118.8	-9.6%	-92.5	16.1%	-390.3	-349.9	11.6%
Operating Margin	171.8	120.4	42.6%	187.5	-8.4%	704.0	520.1	35.4%
Administrative expenses	-48.3	-19.4	148.9%	-31.9	51.2%	-134.7	-87.9	53.2%
Tax expenses	-17.8	-27.6	-35.5%	-19.3	-7.8%	-89.1	-112.4	-20.7%
Financial result	13.6	6.9	98.6%	11.1	22.8%	42.5	24.4	73.9%
Operating Result	119.3	80.3	48.6%	147.4	-19.0%	522.7	344.3	51.8%
Result before taxes and equity interests	119.3	80.3	48.6%	147.4	-19.0%	522.5	344.3	51.8%
Income tax	-26.5	-19.4	36.4%	-36.9	-28.2%	-127.6	-85.9	48.7%
Social contribution	-10.9	-7.3	48.4%	-13.3	-18.3%	-47.4	-31.1	52.6%
Net income for the fiscal year	82.0	53.5	53.1%	97.2	-15.6%	347.4	227.3	52.9%
Interest - Caixa Seguridade	61.5	40.2	53.1%	72.9	-15.6%	260.6	136.4	91.1%

Credit Letters

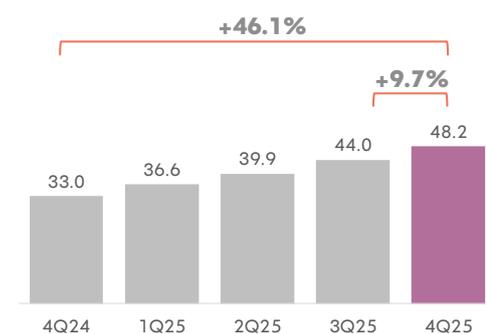
BRLbillion

■ Auto ■ Real Estate



Credit Letters Inventory

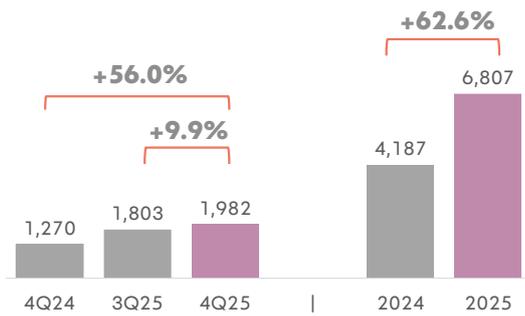
BRLbillion



With the formation distributed throughout 2025, the credit letters recorded a growth of 20.3% between the accumulations of 2025 and 2024. Highlight for credit letters for real estate, which increased by 24.6% during the period and accounted for 72.7% of the total sold in the year.

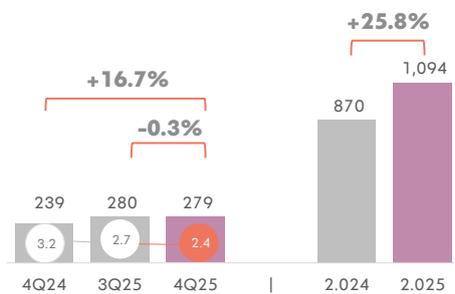
The increase in inventory follows the pace of commercial growth in recent quarters, recording an expansion of 46.1% in the last 12 months.

Funds Raised - Credit Letters
BRL million



Maintenance of the upward trend in Collected Resources throughout the quarters due to the growth of 62.6% in the year-to-date view between 2025 and 2024, a change related to the dynamics of stock formation in the Credit Letters segment, where the sale of credit letters only impacts the collected resources line as the payments of the installments of the sold letters occur.

Management fee/Average Fee - Credit Letters
BRLmillion / %p.a.



The average management rate of the Credit Letters is the annualized rate of the total management fee in relation to the stock of credit letters. The change reflects the maturation of the stock, with a general concentration of rates at the beginning of the groups.

Administrative Expenses Ratio (IDA)

Caixa Consórcio

Administrative expenses
% Operating revenue



Combined Ratio (IC) and Expanded Ratio (ICA)

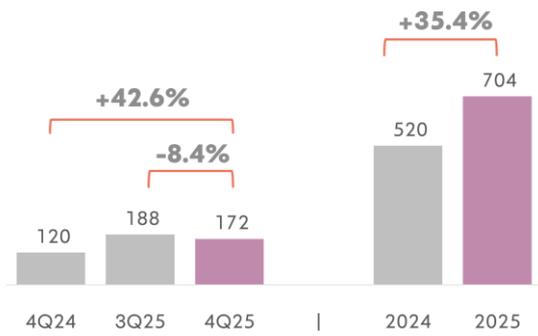
Caixa Consórcio

General and administrative expenses
 IC: % Operating revenue
 ICA: % Operating revenue + Financial Result

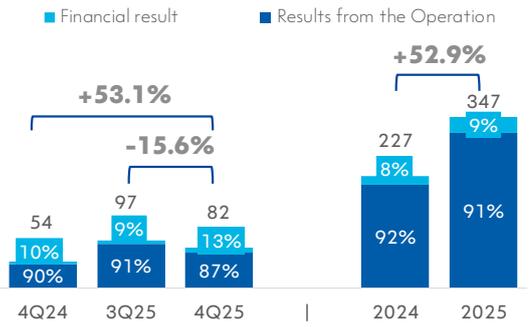


IDA showed growth in the accumulated view, driven by the increase in expenses recorded in 4Q25, which include the expansion of the workforce, the hiring of new systems, services, and licenses. When disregarding investments with tax incentives, the annualized IDA would be 12.2% and that of 4Q25 would be 16.8%.

Operating Margin - Credit Letters
BRL million

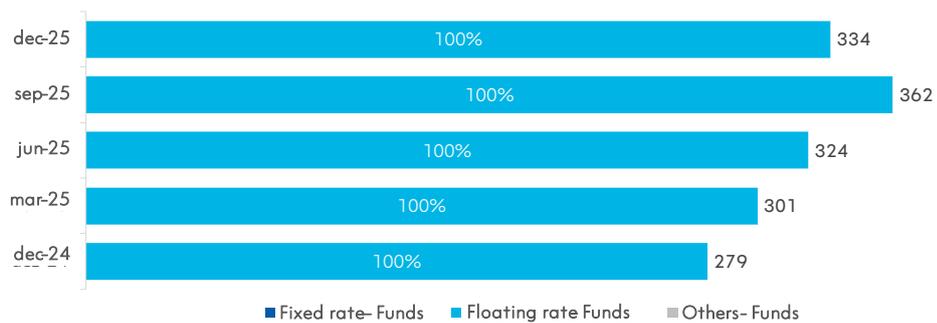


(Operating x Financial) Net Income
Caixa Consórcio
BRL million



Year-to-date, the operating margin increased by 35.4% compared to the same period in 2024, reflecting the increase in revenues and the consolidation of the Company's operations.

Breakdown of Investment Portfolio - Caixa Consórcio
% Financial investments (millions)



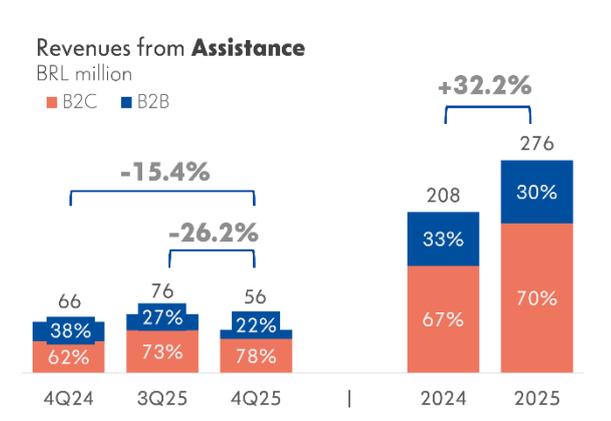
1.1.6 CAIXA Assistência

Caixa Assistência is a partnership established between Caixa Seguridade and USS Soluções Gerenciadas S.A. (Tempo Assist), for the performance of services and assistance, which includes distribution, promotion, offering, sale, and post-sale as well as rendering of services for the intermediation of assistance services. Caixa Seguridade’s equity interest in the invested company is 75% of the total capital and 49.9% in common shares.

Assistance Services are coverages that can be activated by the insured in the event of less serious occurrences, such as: towing, locksmith, plumber, electrician, etc. Assistance services can be generated in two ways: B2B – when the service is linked to an insurance policy (main product) and the remuneration derives from the onlending of funds of the insurance company that issued the policy; and B2C – when the product is sold directly to the consumer, as in the case of the Rapidex product.

The statement of income of Caixa Assistência is presented below:

Income Statement (BRL thousand)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Revenues from operation	56.0	66.2	-15.4%	75.8	-26.2%	275.5	208.4	32.2%
Operation costs/expenses	-20.5	-32.0	-35.8%	-36.0	-42.9%	-128.9	-105.9	21.7%
Operating Margin	35.5	34.2	3.6%	39.9	-11.0%	146.6	102.4	43.2%
Administrative expenses	-25.3	-19.5	29.6%	-21.8	16.0%	-89.0	-62.5	42.4%
Financial result	5.0	2.5	104.7%	5.0	0.5%	17.2	7.6	126.9%
Operating Result	15.2	17.2	-11.5%	23.1	-34.0%	74.8	47.5	57.5%
Result before taxes and equity interests	15.2	17.2	-11.5%	23.1	-34.0%	74.8	47.5	57.5%
Income tax	-3.7	-4.5	-17.7%	-5.9	-37.5%	-18.6	-12.1	53.0%
Social contribution	-1.3	-1.6	-17.7%	-2.1	-37.5%	-6.7	-4.4	53.0%
Net income for the fiscal year	10.2	11.1	-8.1%	15.0	-32.2%	49.5	31.0	59.9%
Interest - Caixa Seguridade	7.6	8.3	-8.1%	11.3	-32.2%	37.1	18.6	99.8%



> The year-to-date in 2025 shows an increase of 32.2% compared to the same period in 2024, highlighting the results from Rapidex. In the quarter, performance is affected by the reduction in B2B revenue.

Administrative Expenses Ratio (IDA)

Caixa Assistência
Administrative expenses
% Operating revenue



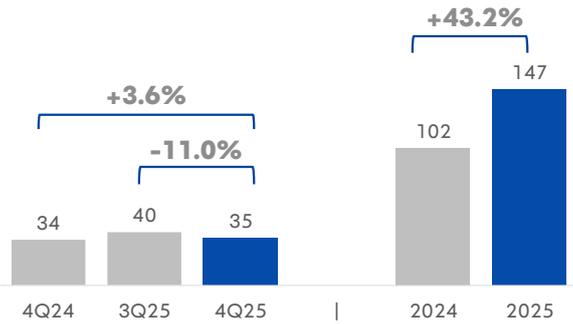
Combined Ratio (IC) and Expanded Ratio (ICA)

Caixa Assistência
General and administrative expenses
● IC: % Operating revenue
● ICA: % Operating revenue + Financial Result

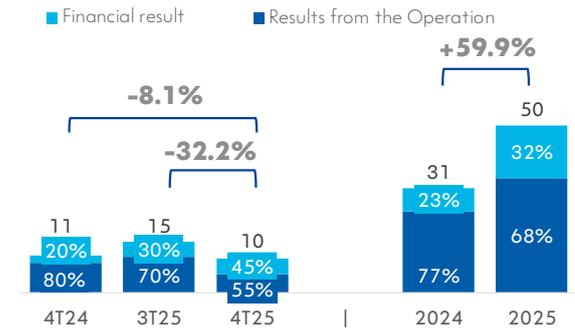


IDA's performance in 4Q25 reflects the decline in revenues from B2B operations, as well as higher expenses resulting from the increased level of commissions paid to Caixa Corretora and higher marketing and personnel costs.

Operating Margin Assistance
BRL million

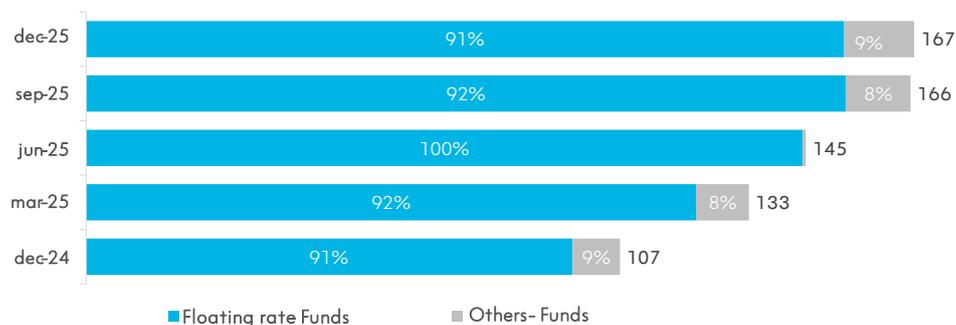


(Operating x Financial) Net Income
Caixa Assistência
BRL million



The evolution of net income reflects the growth of revenue, driven by the progressive increase in the contribution of financial result, mainly in 4Q25.

Breakdown of Investment Portfolio – Caixa Assistência
% Financial investments (millions)



1.2 Bancassurance Pan

Caixa Seguridade explores the distribution channels of Banco PAN through its 49% equity interest in the capital of Too Seguros and 49% in PAN Corretora de Seguros Ltda. Banco PAN and Too Seguros have a business relationship, and the rights and obligations of the parties regarding the promotion, offering, distribution, disclosure, and marketing, within the distribution network of Banco PAN, of the products of Too Seguros, are on an exclusive basis.

1.2.1,too seguros

Company created by an agreement signed with BTG Pactual Holding de Seguros Ltda, which aims to explore damage and personal insurance operations for individuals and companies in the distribution network and partners of Banco PAN. The equity interest of Caixa Seguridade in the Company's capital is 49%.

Too Seguros – Income Statement (BRL million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Written Premiums, net	515.0	554.0	-7.0%	468.3	10.0%	1,905.7	1,988.9	-4.2%
Variations in premium technical provisions	6.8	-90.4	-107.5%	12.9	-47.8%	35.0	-269.8	-113.0%
Earned premiums	521.7	463.6	12.5%	481.2	8.4%	1,940.7	1,719.0	12.9%
Claims incurred	-171.4	-133.3	28.7%	-76.4	124.4%	-457.7	-460.2	-0.6%
Acquisition costs	-159.8	-112.5	42.1%	-141.7	12.8%	-554.2	-400.0	38.5%
Other operating revenues and expenses	-5.9	-16.0	-63.1%	-9.8	-39.8%	-42.1	-22.3	88.7%
Result from reinsurance	-30.7	-10.5	194.0%	-45.9	-33.0%	-151.6	-75.3	101.4%
Operating Margin	153.9	191.4	-19.6%	207.5	-25.8%	735.2	761.2	-3.4%
Administrative expenses	-54.0	-53.8	0.4%	-37.5	44.1%	-165.3	-172.2	-4.0%
Tax expenses	-20.8	-18.7	11.0%	-19.5	6.5%	-78.8	-67.7	16.3%
Financial result	62.6	52.4	19.5%	71.3	-12.1%	246.1	192.6	27.7%
Operating Result	141.8	171.4	-17.3%	221.8	-36.1%	737.1	713.9	3.3%
Gains or losses with non-current assets	-0.4	0.0	-	0.0	-	-0.4	0.1	-
Result before taxes and equity interests	141.4	171.4	-17.5%	221.8	-36.3%	736.7	714.0	3.2%
Income tax	-22.4	-31.9	-29.9%	-52.2	-57.1%	-161.7	-159.1	1.6%
Social contribution	-20.3	-23.6	-13.8%	-31.4	-35.1%	-104.1	-100.1	4.0%
Profit sharing	0.0	0.0	-	0.0	-	0.0	0.0	-
Net income for the fiscal year	98.6	115.9	-14.9%	138.2	-28.7%	470.8	454.8	3.5%
Interest - Caixa Seguridade	48.3	56.8	-14.9%	67.7	-28.7%	230.7	222.8	3.5%

1.2.2 Pan Corretora

Pan Corretora de Seguros is a company created by an agreement made with BTG Pactual Holding Participações S.A., for the rendering of services of brokerage for the products of Too Seguros, which uses the distribution network of Banco PAN and its partner channels to market the insurance products. The equity interest of Caixa Seguridade in the Company's capital is 49%.

PAN Corretora - Income Statement (BRL million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Operating Margin	16.9	9.6	76.2%	14.9	12.9%	60.0	48.3	24.1%
Administrative expenses	-0.7	-0.8	-4.1%	-0.8	-8.7%	-3.1	-3.3	-6.7%
Tax expenses	0.0	0.0	-107.4%	0.0	-130.5%	0.0	-0.1	-74.2%
Financial result	1.7	2.4	-30.9%	1.2	38.9%	5.2	8.6	-40.1%
Other operating revenues/expenses	0.0	0.0	-	0.0	-	0.0	0.0	-
Operating Result	17.8	11.2	59.2%	15.3	16.1%	62.0	53.6	15.8%
Result before taxes and equity interests	17.8	11.2	59.2%	15.3	16.1%	62.0	53.6	15.8%
Income tax	-0.6	-1.4	-58.1%	-1.6	-62.1%	-5.7	-6.2	-7.9%
Social contribution	-0.2	-0.5	-58.8%	-0.6	-62.6%	-2.1	-2.2	-7.1%
Net income for the fiscal year	17.0	9.3	83.6%	13.2	28.7%	54.3	45.2	20.1%
Interest - Caixa Seguridade	8.3	4.5	83.6%	6.5	28.7%	26.6	22.1	20.1%

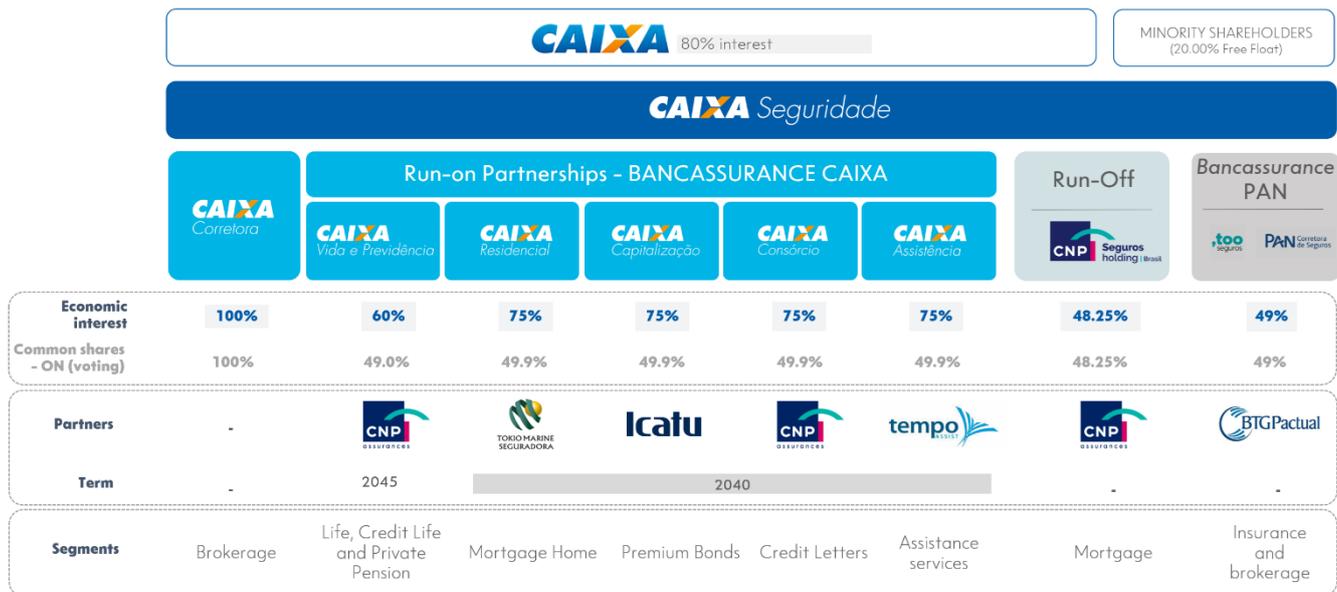
Exhibit 2. Equity Analysis

Below is the Balance Sheet of Caixa Seguridade presented in a managerial and unaudited format, in accordance with CPC 11 – Insurance Contracts (IFRS 4):

BALANCE SHEET (BRL MILLION)	Dec2025	Dec 24	Δ%	Sep2025	Δ%
ASSETS	13,326.1	12,635.3	5.5%	13,136.9	1.4%
CURRENT	2,046.3	1,969.5	3.9%	1,932.4	5.9%
Cash and cash equivalents	0.3	0.4	-29.6%	0.2	49.9%
Financial instruments	1,696.1	1,209.5	40.2%	1,104.0	53.6%
Dividends receivable	160.8	583.4	-72.4%	645.0	-75.1%
Interest on own capital receivable	24.2	21.1	14.8%	21.6	12.1%
Amounts receivable	161.5	153.3	5.3%	157.7	2.4%
Assets by current taxes	0.0	0.0	-	0.0	-
Other assets	3.4	1.7	93.6%	3.9	-13.1%
Non-current assets held for sale	0.0	0.0	-	0.0	-
NON-CURRENT	11,279.8	10,665.9	5.8%	11,204.5	0.7%
Investments in ownership interest	11,270.1	10,665.9	5.7%	11,194.2	0.7%
Other assets	3.4	1.7	93.6%	3.9	-13.1%
LIABILITIES	1,214.5	1,134.7	7.0%	1,118.9	8.6%
CURRENT	1,202.3	1,131.4	6.3%	1,106.0	8.7%
Amounts payable	81.3	102.8	-20.9%	67.8	20.0%
Dividends payable	1,050.0	941.3	11.5%	960.0	0.0%
Liabilities by current taxes	70.4	87.2	-19.3%	69.2	1.7%
Deferred tax liabilities	0.5	0.1	272.7%	9.0	-
NON-CURRENT	12.3	3.3	276.7%	12.8	-4.4%
Amounts payable	12.3	3.3	276.7%	12.8	-4.4%
SHAREHOLDERS' EQUITY	12,111.6	11,500.6	5.3%	12,018.0	0.8%
Capital	3,678.8	2,756.7	33.4%	3,678.8	-
Reserves	2,831.4	2,377.6	19.1%	1,455.5	94.5%
Equity valuation adjustment	5,601.5	5,417.7	3.4%	5,582.7	0.3%
Retained earnings	0.0	0.0	-	1,301.1	-
Additional dividends proposed	0.0	948.7	-	0.0	-

Exhibit 3. Consolidation of Investees and businesses

Due to the implementation of the new partnership structure and the beginning of the operationalization of the association agreements, the results of holdings and the businesses of Caixa Seguridade are presented in this item in a grouped manner and proportional to the economic interest, thus maintaining the comparability of the results with prior periods.



The first segment corresponds to Caixa Corretora, a wholly-owned subsidiary of Caixa Seguridade. Caixa Corretora is responsible for brokerage services and commissions arising from the sale process of products from new partnerships in CAIXA's Distribution Network. In addition to absorbing the brokerage revenue from the new holdings, it works together with new partners (selected through a competitive process) to meet the needs of CAIXA clients by selling insurance products that are strategically not offered by the Company's new partnerships. Such a model considers 3 distinct blocks for the provision of certain co-brokerage services aimed at the business lines and branches listed below:

- Insurance products: partnership with MDS Group focused on client retention and the open market sale of security products under the CAIXA brand;
- Automobile: partnership with MDS Group that will act in offering CAIXA clients options for car insurance from independent insurance companies; and
- Major Risks and Corporate: partnership with Willis Towers Watson for the offering of Comprehensive Business Insurance and will act in the intermediation of the sale of Customized Business Insurance and Large Risks.

The second group includes the holdings of Caixa Seguridade related to the CAIXA Partnerships: (i) the policies issued by the New Partnerships; (ii) indirect holdings and policies issued under the Former Partnership, which until October 2022 also included holdings in CNP Consórcio, Odonto Empresas, Previsul and CNP Cap.

The third group, CNP Seguros Holding, corresponds to the partnership between Caixa Seguridade and the French CNP for the operation of insurance products at the CAIXA distribution network sold until

2021, in addition to Youse, a digital platform for selling insurance. Caixa Seguridade receives revenue from run-off products and from products issued by the former partnership through revenue from access to the distribution network and use of the CAIXA brand (BDF).

The fourth and final grouping, Banco Pan partnerships, is formed by Caixa Seguridade's equity interest in Too Seguros and Pan Corretora, which are part of the partnership with BTG Pactual.

Additionally, the resources consumed for the maintenance of the administrative and strategic structure of Caixa Seguridade are centralized in the Holding Seguridade group.

Grouping of Investees and Businesses

The table below consolidates the main lines of the group's financial statements, already considering the equity interest attributed to Caixa Seguridade:

GROUPING (BRL million) 4Q25	CAIXA Partnerships (A)	PAN Branch Partnership (B)	Distribution Business (C)	Holding Expenditures (D)	Business Consolidation (A+B+C+D)	4Q25/4Q24		4Q25/3Q25		2025/2024	
						%	●	%	●	%	●
Operating Margin	1,337.0	83.67	460.1	0.0	1,880.8	1.3%	●	-0.6%	●	9.6%	●
Administrative Expenses	-331.4	-26.8	-11.2	-26.9	-396.2	18.8%	●	23.2%	●	11.5%	●
Tax expenses	-112.1	-10.2	-78.0	-0.6	-200.9	0.4%	●	0.4%	●	6.9%	●
Financial Result	369.1	31.5	19.4	37.2	457.2	37.2%	●	-3.0%	●	40.3%	●
Equity in net income of subsidiaries	-6.5	0.0	0.0	0.0	-6.5	-	●	-	●	-	●
Other Operating revenues/expenses	0.0	0.0	-5.8	0.0	-5.8	-	●	32.8%	●	-	●
Operating Result	1,256.0	78.2	384.5	9.7	1,728.4	4.1%	●	-6.0%	●	14.8%	●
Non-current assets	28.3	-0.2	0.0	0.0	28.1	-	●	-	●	-	●
Res. Before Taxes and Equity Int.	1,284.3	78.0	384.5	9.7	1,756.5	7.5%	●	-4.5%	●	15.3%	●
Income tax	-283.6	-11.3	-97.5	-1.8	-394.2	6.6%	●	-13.5%	●	16.4%	●
Social contribution	-190.3	-10.1	-34.7	-0.6	-235.7	13.6%	●	-2.9%	●	18.4%	●
Profit sharing	0.0	0.0	-0.1	0.0	-0.1	-	●	-	●	-47.5%	●
Minority Shareholder Stake	0.0	0.0	0.0	0.0	0.0	-	●	-	●	-	●
Net result	810.4	56.7	252.2	7.3	1,126.5	6.6%	●	-1.2%	●	14.3%	●
(+) Reversal of Adjustments to Consolidation	-1.7	0.0	0.0	0.0	-1.7	-	●	-	●	-1.2%	●
Adjusted net result	808.7	56.7	252.2	7.3	1,124.8	6.4%	●	-1.3%	●	14.1%	●

** Proportional to the equity interest of Caixa Seguridade

Exhibit 4. Income Statement for Investees and Businesses

Bancassurance Caixa

GROUPING BRL million 4Q25	CNP Seguros Holding	Caixa Vida e Previdência	Caixa Residencial	Caixa Capitalização	Caixa Consórcio	Caixa Assistência	CAIXAPartners hips	4Q25/ 4Q24	4Q25/ 3Q25	2025/ 2024
Operating Margin	382.7	530.3	411.7	92.6	171.8	35.5	1,624.6	6.0%	4.6%	14.9%
Administrative Expenses	-106.2	-221.5	-102.0	-20.8	-48.3	-25.3	-524.0	16.5%	23.6%	10.6%
Tax expenses	-27.1	-90.0	-33.6	-8.6	-17.8	0.0	-177.1	1.6%	1.1%	5.0%
Financial result	133.6	852.8	60.9	45.0	13.6	5.0	1,110.9	22.0%	-3.8%	20.6%
Equity in net income of subsidiaries	-13.6	0.0	0.0	0.0	0.0	0.0	-13.6	-301.0%	-	-96.2%
Operating Result	369.4	1,071.6	337.1	108.2	119.3	15.2	2,020.8	10.6%	-4.3%	18.7%
Non-current assets	59.5	-0.7	0.0	0.0	0.0	0.0	58.8	-210.7%	-	-221.8%
Income (loss) before taxes and holdings	428.9	1,070.9	337.1	108.2	119.3	15.2	2,079.6	17.3%	-1.5%	20.7%
Income tax	-97.6	-234.0	-73.9	-24.1	-26.5	-3.7	-459.8	21.0%	-11.6%	22.4%
Social contribution	-62.4	-164.9	-53.6	-15.9	-10.9	-1.3	-309.0	24.1%	1.2%	22.3%
Profit sharing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-
Minority interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-
Net result for the period	269.0	671.9	209.6	68.2	82.0	10.2	1,310.9	14.6%	1.9%	19.7%
(+) Reversal of Adjustments to Consolidation	-3.5	0.0	0.0	0.0	0.0	0.0	-3.5	-	-	-1.2%
Adjustment of Launch Performance Commission (LPC) and Earn-out	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-
Net result from adjustment	265.5	671.9	209.6	68.2	82.0	10.2	1,307.3	14.3%	1.6%	19.5%
Caixa Seguridade interest (%)	48.2%	60.0%	75.0%	75.0%	75.0%	75.0%				
Interest - Caixa Seguridade	128.1	403.1	157.2	51.2	61.5	7.6	808.7	16.0%	1.0%	22.0%

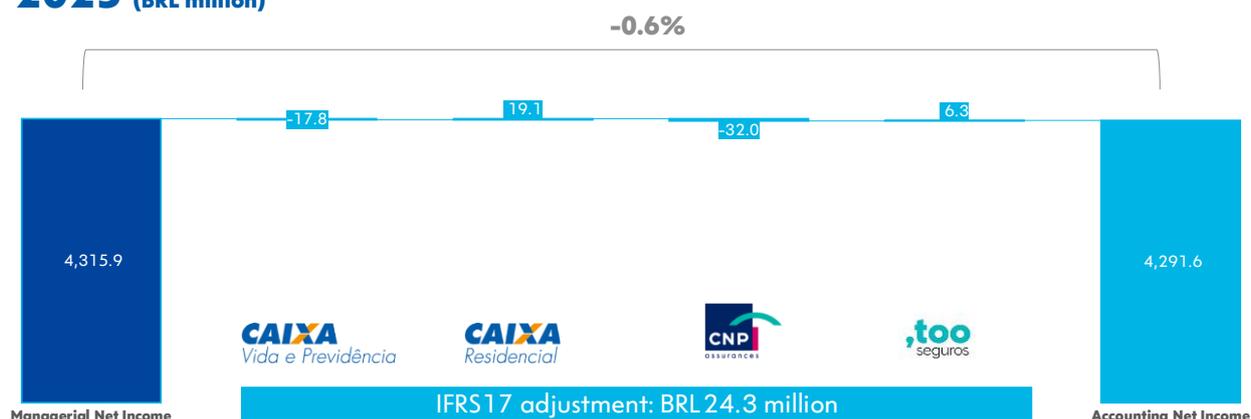
Distribution Business

GROUPING BRL million 4Q25	CAIXA Brokerage firm	BDF	Distribution Business	4Q25/ 4Q24	4Q25/ 3Q25	2025/ 2024
Operating Margin	399.2	60.8	460.1	-13.2% ●	-4.2% ●	-1.6% ●
Administrative expenses	-11.2	0.0	-11.2	89.3% ●	77.7% ●	25.0% ●
Tax expenses	-70.6	-7.4	-78.0	-3.5% ●	-1.5% ●	8.3% ●
Financial Result	19.4	0.0	19.4	68.3% ●	-5.4% ●	38.3% ●
Equity in net income of subsidiaries	0.0	0.0	0.0	- ●	- ●	- ●
Other Operating revenues/expenses	-5.8	0.0	-5.8	- ●	32.8% ●	- ●
Operating Result	331.0	53.5	384.5	-15.5% ●	-6.5% ●	-3.3% ●
Non-current assets	0.0	0.0	0.0	- ●	- ●	- ●
Result before taxes and equity interests	331.0	53.5	384.5	-15.5% ●	-6.5% ●	-3.3% ●
Income tax	-81.4	-16.1	-97.5	-14.5% ●	-5.7% ●	1.5% ●
Social contribution	-29.2	-5.5	-34.7	-14.8% ●	-6.7% ●	1.6% ●
Profit sharing	-0.1	0.0	-0.1	117.0% ●	- ●	-47.5% ●
Net result for the period	220.3	31.9	252.2	-16.0% ●	-6.7% ●	-5.6% ●
(+) Reversal of Adjustments to Consolidation	0.0	0.0	0.0	-	-	-
Adjusted net result	220.3	31.9	252.2	-16.0% ●	-6.7% ●	-5.7% ●
Interest - Caixa Seguridade (%)	100%	100%	100%	0.0%	0.0%	0.0%
Attributable to Caixa Seguridade	220.3	31.9	252.2	-16.0% ●	-6.7% ●	-5.7% ●

Exhibit 5. Result and Balance Sheet under IFRS17

The following information presents a brief summary of the main impacts on the net income of Caixa Seguridade and its investees, related to the adoption of IFRS 17 starting January 01, 2023, without dismissing the need to read the Notes to the audited financial statements for more information.

2025 (BRL million)



Income Statement - Caixa Seguridade

Income Statement (BRL million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Operating Revenues	1,435.1	1,537.2	-6.6%	1,510.6	-5.0%	5,737.3	5,013.4	14.4%
Result from Equity Interests	812.5	868.8	-6.5%	875.5	-7.2%	3,279.9	2,683.3	22.2%
New partnerships	666.2	690.4	-3.5%	676.0	-1.4%	2,587.5	1,973.8	31.1%
Run-off	146.3	178.4	-18.0%	199.5	-26.7%	692.4	709.5	-2.4%
Commissioning revenues	622.6	668.4	-6.9%	635.1	-2.0%	2,457.4	2,330.0	5.5%
Access to the Distribution Network/Use of the Brand	60.8	75.0	-18.8%	42.8	42.3%	202.8	208.8	-2.9%
Brokerage/Intermediation of Insurance Products	561.7	593.4	-5.3%	592.3	-5.2%	2,254.6	2,121.2	6.3%
Costs of services	-162.5	-138.2	17.6%	-154.7	5.0%	-618.5	-460.4	34.3%
Other operating revenues/expenses	-122.8	-110.2	11.5%	-123.2	-0.4%	-471.2	-329.9	42.8%
Administrative expenses	-38.0	-28.5	33.4%	-38.8	-1.9%	-149.4	-126.6	18.0%
Tax expenses	-78.7	-81.4	-3.4%	-79.8	-1.4%	-309.4	-297.7	3.9%
Other operating revenues/expenses	-6.1	-0.3	-	-4.7	31.0%	-12.3	94.4	-
Operating Result	1,149.8	1,288.8	-10.8%	1,232.6	-6.7%	4,647.6	4,223.0	10.1%
Financial Result	56.9	35.1	62.1%	51.1	11.4%	182.2	113.5	60.5%
Financial Revenues	58.1	39.5	47.3%	52.3	11.2%	193.1	172.2	12.1%
Financial expenses	-1.2	-4.3	-71.9%	-1.2	2.8%	-10.9	-58.7	-81.4%
Income (loss) before taxes and holdings	1,206.7	1,323.9	-8.9%	1,283.7	-6.0%	4,829.8	4,336.5	11.4%
Income tax and social contribution	-134.7	-156.9	-14.1%	-142.9	-5.7%	-538.2	-571.3	-5.8%
Net income from continued operations	1,072.0	1,167.0	-8.1%	1,140.8	-6.0%	4,291.6	3,765.2	14.0%
Net income from discontinued operations	0.0	0.0	-	0.0	-	0.0	0.0	-
Recurring net income	1,072.0	1,167.0	-8.1%	1,140.8	-6.0%	4,291.6	3,765.2	14.0%
Capital gains in the disposal of investments	0.0	0.0	-	0.0	-	0.0	0.0	-
Accounting Net Income	1,072.0	1,167.0	-8.1%	1,140.8	-6.0%	4,291.6	3,765.2	14.0%

Balance sheet - Caixa Seguridade

BALANCE SHEET (BRL MILLION)	Dec2025	Dec2024	Δ%	Sep2025	Δ%
ASSETS	14,765.0	14,024.0	5.3%	14,624.5	1.0%
CURRENT	2,046.3	1,969.5	3.9%	1,932.4	5.9%
Cash and cash equivalents	0.3	0.4	-29.7%	0.2	49.8%
Financial instruments	1,696.1	1,209.5	40.2%	1,104.0	53.6%
Dividends receivable	160.8	583.4	-72.4%	645.0	-75.1%
Interest on own capital receivable	24.2	21.1	14.8%	21.6	12.1%
Amounts receivable	161.5	153.3	5.3%	157.7	2.4%
Assets by current taxes	0.0	0.0	-	0.0	-
Other assets	3.4	1.7	93.6%	3.9	-13.1%
Non-current assets held for sale	0.0	0.0	-	0.0	-
NON-CURRENT	12,718.7	12,054.6	5.5%	12,692.1	0.2%
Investments in ownership interest	12,709.0	12,054.5	5.4%	12,681.9	0.2%
Other assets	9.7	0.0	-	10.3	-5.3%
LIABILITIES	1,214.5	1,134.7	7.0%	1,118.9	8.6%
CURRENT	1,202.3	1,131.4	6.3%	1,106.0	8.7%
Amounts payable	81.3	102.8	-20.9%	67.8	20.0%
Other liabilities	0.0	0.0	-	0.0	-
Dividends payable	1,050.0	941.3	11.5%	960.0	9.4%
Liabilities by current taxes	70.4	87.2	-19.3%	69.2	1.7%
Deferred tax liabilities	0.5	0.1	272.7%	9.0	-94.5%
NON-CURRENT	12,718.7	12,054.6	5.5%	12,692.1	0.2%
Amounts payable	81.3	102.8	-20.9%	67.8	20.0%
SHAREHOLDERS' EQUITY	13,550.5	12,889.3	5.1%	13,505.7	0.3%
Capital	3,678.8	2,756.7	33.4%	3,678.8	-
Reserves	4,441.4	4,012.0	10.7%	3,089.9	43.7%
Equity valuation adjustment	5,430.3	5,172.0	5.0%	5,407.4	0.4%
Retained earnings	0.0	0.0	-	1,329.6	-
IFRS initial adoption adjustment	0.0	0.0	-	0.0	-
Additional dividends proposed	0.0	948.7	-	0.0	-

Income Statement - Holding XST

Income Statement (BRL million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Operating Margin	1,169.3	1,005.7	16.3%	983.1	18.9%	4,082.4	3,476.3	17.4%
Financial result	161.8	125.8	28.5%	171.2	-5.5%	608.9	500.0	21.8%
Other operating revenues/expenses	-183.3	-185.1	-1.0%	-134.7	36.1%	-592.2	-504.8	17.3%
Operating Result	1,147.8	946.5	21.3%	1,019.6	12.6%	4,099.1	3,471.4	18.1%
Gains or losses with non-current assets	0.0	0.0	-	0.0	-	0.0	0.0	-
Result before taxes and equity interests	1,147.8	946.5	21.3%	1,019.6	12.6%	4,099.1	3,471.4	18.1%
Income taxes	-429.8	-356.7	20.5%	-403.2	6.6%	-1,603.2	-1,362.4	17.7%
Profit sharing	0.0	0.0	-	0.0	-	0.0	0.0	-
Net income from continued operations	718.0	589.8	21.7%	616.4	16.5%	2,495.9	2,109.0	18.3%
Net income from discontinued operations	0.0	0.0	-	0.0	-	0.0	0.0	-
Attributable net income for the period	718.0	589.8	21.7%	616.4	16.5%	2,495.9	2,109.0	18.3%
Earnout adjustment	0.0	0.0	-	0.0	-	0.0	6.0	-
Net income for the fiscal year - ex-Earnout	718.0	589.8	21.7%	616.4	16.5%	2,495.9	2,115.0	18.0%
Attributable to Group's shareholders	718.0	589.8	21.7%	616.4	16.5%	2,495.9	2,115.0	18.0%
(+) Reversal of Adjustments to Consolidation	0.0	0.0	-	0.0	-	0.0	0.0	-
(=) Attributable to Adjusted Group Shareholders	718.0	589.8	21.7%	616.4	16.5%	2,495.9	2,115.0	18.0%
Attributable to non-controlling shareholders in controlled companies	0.0	0.0	-	0.0	-	0.0	0.0	-
Interest - Caixa Seguridade	430.8	353.9	21.7%	369.9	16.5%	1,497.5	1,265.4	18.3%

Balance sheet - Holding XS1

BP (BRL thousand)	Dec2025	Dec2024	Δ%	Sep2025	Δ%
ASSETS	216,870.7	190,875.7	13.6%	210,128.0	3.2%
Cash and cash equivalents	117.8	174.1	-32.4%	145.7	-19.1%
Investments	209,890.2	183,354.5	14.5%	202,981.1	3.4%
Insurance operation assets	668.5	814.7	-17.9%	723.0	-7.5%
Reinsurance operation assets	0.0	0.0	-	0.0	-
Securities and credits receivable	162.7	276.3	-41.1%	199.6	-18.5%
Tax assets	73.0	71.3	2.3%	82.3	-11.4%
Investments	0.0	0.0	-	0.0	-
Intangible assets	5,701.2	5,950.9	-4.2%	5,756.4	-1.0%
Other assets	257.3	233.9	10.0%	240.0	7.2%
LIABILITIES	204,609.6	178,863.1	14.4%	197,923.8	3.4%
Operating liabilities	146.9	14.4	922.0%	176.8	-16.9%
Tax liabilities	984.9	1,022.1	-3.6%	1,012.7	-2.7%
Debits from insurance and reinsurance/premium bonds' operations	202,975.0	176,725.8	14.9%	195,686.6	3.7%
Technical provisions	0.0	0.0	-	0.0	-
Legal provisions	211.3	212.7	-0.7%	211.6	-0.1%
Other liabilities	291.6	888.1	-67.2%	836.1	-65.1%
SHAREHOLDERS' EQUITY	12,261.1	12,012.6	2.1%	12,204.2	0.5%

Income Statement - Caixa Residencial

XS3 Seguros - Income Statement (BRL million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Operating Margin	274.7	247.3	11.1%	367.0	-25.1%	1,308.7	1,067.6	22.6%
Financial result	28.4	399.4	-92.9%	31.1	-8.7%	113.6	57.7	96.8%
Other operating revenues/expenses	-47.3	-26.5	78.3%	-20.6	129.9%	-111.8	-99.1	12.8%
Operating Result	255.8	620.1	-58.8%	377.5	-32.2%	1,310.6	1,026.3	27.7%
Gains or losses with non-current assets	0.0	0.0	-	0.0	-	0.0	0.0	-
Result before taxes and equity interests	255.8	620.1	-58.8%	377.5	-32.2%	1,310.6	1,026.3	27.7%
Income taxes	-102.3	-248.1	-58.8%	-151.0	-32.2%	-524.2	-410.5	27.7%
Profit sharing	0.0	0.0	-	0.0	-	0.0	0.0	-
Net income from continued operations	153.5	372.1	-58.8%	226.5	-32.2%	786.3	615.8	27.7%
Net income from discontinued operations	0.0	0.0	-	0.0	-	0.0	0.0	-
Attributable net income for the period	153.5	372.1	-58.8%	226.5	-32.2%	786.3	615.8	27.7%
Attributable to Group's shareholders	153.5	372.1	-58.8%	226.5	-32.2%	786.3	615.8	27.7%
(+) Reversal of Adjustments to Consolidation	0.0	0.0	-	0.0	-	0.0	0.0	-
(=) Attributable to Adjusted Group Shareholders	153.5	372.1	-58.8%	226.5	-32.2%	786.3	615.8	27.7%
Attributable to non-controlling shareholders in controlled companies	0.0	0.0	-	0.0	-	0.0	0.0	-
Interest - Caixa Seguridade	115.1	279.0	-58.8%	169.9	-32.2%	589.8	461.8	27.7%

Home Balance Sheet

BP (BRL thousand)	Dec2025	Dec2024	Δ%	Sep2025	Δ%
ASSETS	4,182.8	3,095.1	35.1%	3,980.9	5.1%
Cash and cash equivalents	0.1	0.8	-89.0%	2.6	-96.5%
Investments	1,649.8	1,476.4	11.7%	1,710.6	-3.6%
Insurance operation assets	1,310.9	363.9	260.3%	1,033.4	26.8%
Reinsurance operation assets	0.0	0.0	-	0.0	-
Securities and credits receivable	6.6	5.9	12.6%	5.8	14.0%
Tax assets	0.0	0.0	-	0.0	-
Investments	0.0	0.0	-	0.0	-
Intangible assets	1,170.4	1,244.9	-6.0%	1,187.8	-1.5%
Other assets	45.0	3.2	1292.5%	40.6	10.7%
LIABILITIES	2,076.7	1,208.0	71.9%	1,893.7	9.7%
Operating liabilities	2,034.7	954.0	113.3%	1,852.6	9.8%
Tax liabilities	0.0	255.0	-100.0%	0.2	-102.4%
Debits from insurance and reinsurance/premium bonds' operations	0.0	0.0	-	0.0	-
Technical provisions	0.0	0.0	-	0.0	-
Legal provisions	0.8	0.5	73.0%	0.6	35.7%
Other liabilities	41.2	-1.5	-	40.3	2.2%
SHAREHOLDERS' EQUITY	2,106.1	1,887.2	11.6%	2,087.1	0.9%

Income Statement - CNP Holding

Income Statement (BRL million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Operating Margin	123.3	302.0	-59.2%	339.6	-63.7%	1,120.9	1,449.1	-22.7%
Financial result	96.8	37.8	155.9%	89.2	8.5%	304.3	185.0	64.5%
Other operating revenues/expenses	54.7	-66.4	-182.4%	-24.1	-327.3%	-1.5	-101.0	-98.5%
Operating Result	274.9	273.5	0.5%	404.8	-32.1%	1,423.6	1,533.0	-7.1%
Gains or losses with non-current assets	3.2	0.8	302.6%	0.0	-	6.6	0.8	743.4%
Result before taxes and equity interests	278.0	274.2	1.4%	404.8	-31.3%	1,430.2	1,533.8	-6.8%
Income taxes	-101.0	-60.3	67.5%	-156.2	-35.3%	-541.5	-541.7	0.0%
Profit sharing	0.0	0.0	-	0.0	-	0.0	0.0	-
Net income from continued operations	177.1	214.0	-17.2%	248.6	-28.8%	888.7	992.1	-10.4%
Net income from discontinued operations	0.0	0.0	-	0.0	-	0.0	0.0	-
Attributable net income for the period	177.1	214.0	-17.2%	248.6	-28.8%	888.7	992.1	-10.4%
Interest - Caixa Seguridade	85.4	103.2	-17.2%	119.9	-28.8%	428.8	478.7	-10.4%

Balance sheet - CNP Holding

BP (BRL thousand)	Dec2025	Dec2024	Δ%	set/25	Δ%
ASSETS	11,462.7	10,272.5	11.6%	11,526.6	-0.6%
Cash and cash equivalents	660.6	10.1	6472.8%	637.3	3.7%
Investments	5,979.5	5,855.2	2.1%	5,987.9	-0.1%
Insurance operation assets	564.0	457.9	23.2%	471.0	19.8%
Reinsurance operation assets	0.0	0.0	-	0.0	-
Securities and credits receivable	44.7	162.5	-72.5%	333.4	-86.6%
Tax assets	1,139.4	731.4	55.8%	1,097.4	3.8%
Investments	0.0	145.0	-100.0%	1.0	-100.0%
Intangible assets	81.3	162.1	-49.8%	82.1	-0.9%
Other assets	2,993.2	2,748.5	8.9%	2,916.5	2.6%
LIABILITIES	6,056.9	5,384.9	12.5%	6,358.4	-4.7%
Operating liabilities	93.2	83.7	11.3%	98.2	-5.1%
Tax liabilities	934.9	407.7	129.3%	825.8	13.2%
Debits from insurance and reinsurance/premium bonds' operations	505.9	574.4	-11.9%	592.7	-14.6%
Technical provisions	0.0	0.0	-	0.0	-
Legal provisions	4,428.4	4,184.3	5.8%	4,384.5	1.0%
Other liabilities	94.5	134.8	-29.9%	457.2	-79.3%
SHAREHOLDERS' EQUITY	5,405.8	4,887.6	10.6%	5,168.2	4.6%

Income Statement - Too Seguros

Too Seguros - Income Statement (BRL million)	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Operating Margin	109.6	191.4	-42.8%	194.4	-43.6%	579.4	761.2	-23.9%
Financial result	48.9	52.4	-6.7%	44.7	9.3%	184.0	192.6	-4.5%
Other operating revenues/expenses	-2.7	-72.4	-96.2%	0.0	11237.5%	-2.8	-240.0	-98.8%
Operating Result	155.7	171.4	-9.1%	239.1	-34.9%	760.7	713.9	6.6%
Gains or losses with non-current assets	0.0	0.0	-	0.1	-	-2.3	0.1	-
Result before taxes and equity interests	155.7	171.4	-9.2%	239.2	-34.9%	758.4	714.0	6.2%
Income taxes	-48.5	-55.5	-12.7%	-90.5	-46.4%	-274.7	-259.2	6.0%
Profit sharing	0.0	0.0	-	0.0	-	0.0	0.0	-
Net income from continued operations	107.3	115.9	-7.4%	148.7	-27.9%	483.7	454.8	6.4%
Net income from discontinued operations	0.0	0.0	-	0.0	-	0.0	0.0	-
Attributable net income for the period	107.3	115.9	-7.4%	148.7	-27.9%	483.7	454.8	6.4%
Interest - Caixa Seguridade	52.6	56.8	-7.4%	72.8	-27.9%	237.0	222.8	6.4%

Balance sheet - Too Seguros

BP (BRL thousand)	Dec2025	Dec2024	Δ%	Sep2025	Δ%
ASSETS	2,661.9	2,637.8	0.9%	2,473.5	7.6%
Cash and cash equivalents	2.7	3.6	-24.1%	2.1	28.5%
Investments	1,954.6	1,800.9	8.5%	1,746.7	11.9%
Insurance operation assets	0.0	0.0	-	0.0	-
Reinsurance operation assets	323.4	337.8	-4.3%	319.5	1.2%
Securities and credits receivable	0.0	0.0	-	0.0	-
Tax assets	88.6	87.8	0.9%	107.5	-17.5%
Investments	0.0	0.0	-	0.0	-
Intangible assets	280.7	293.2	-4.3%	284.2	-1.2%
Other assets	11.8	114.5	-89.7%	13.5	-12.7%
LIABILITIES	1,757.6	1,768.3	-0.6%	1,605.0	9.5%
Operating liabilities	133.7	206.6	-35.3%	29.8	348.1%
Tax liabilities	184.4	177.1	4.2%	180.4	2.2%
Debits from insurance and reinsurance/premium bonds' operations	1,367.7	1,347.1	1.5%	1,329.7	2.9%
Technical provisions	0.0	0.0	-	0.0	-
Legal provisions	0.0	0.0	-	0.0	-
Other liabilities	71.7	37.5	91.0%	65.1	10.2%
SHAREHOLDERS' EQUITY	904.3	869.5	4.0%	868.4	4.1%

Exhibit 6. Glossary

Multi-year policy – Insurance contract with a term longer than 12 months.

B2B – Business to Business, a business model that sells products/services to other companies.

B2C – Business to Consumer, a business model focused on selling products or services to the end consumer.

BDF - Bancassurance Distribution Fee, fee paid by the Insurance Company to Caixa Seguridade for access to the distribution network and use of the brand.

Contribution – Amount corresponding to the contributions allocated to the funding of private pension plans.

Co-brokerage – A model in which Caixa Seguridade shares the intermediation and brokerage of insurance with partner brokers, according to the line of business.

Earn-Out – Incentive mechanism linked to performance in volume and profitability, to be paid to CAIXA by the investee, recognized as marketing expenses in XS2 Vida e Previdência.

ESG – Acronym in English for the definition of corporate sustainability: Environmental, Social and Governance. It is a way of referring to what companies and entities are doing to be socially responsible, environmentally sustainable, and properly managed.

CAIXA Service Fee – Remuneration paid to CAIXA for the use of its structure for the distribution and marketing of Caixa Seguridade products.

Bonus Fee – Variable remuneration paid to employees and partners based on sales performance, recorded as a cost in the Distribution Business.

Combined Ratio (IC) – The ratio of total operating costs to earned premiums and revenue from products under premium bonds' regime.

Expanded Combined Ratio (ICA) – In addition to the variables of the Combined Ratio, it considers the Financial Result in its calculation.

Commissioning Ratio – An indicator that considers the acquisition cost in relation to the earned premium of the products.

Administrative Expenses Ratio (IDA) – The ratio of administrative expenses in relation to earned premiums and revenues from products under premium bonds' regime.

Loss Ratio – An indicator that assesses the lossratio in relation to the earned premium.

LPC – Launch Performance Commission – Marketing expense, which reflects an incentive mechanism linked to performance in volume and profitability, to be paid to Caixa Seguridade by the investee, recognized in Caixa Vida e Previdência.

Accounting Net Income – result that considers the gain on the disposal

of investments and in accordance with the accounting standard CPC 50 – Insurance Contracts (IFRS 17).

Managerial Net Income – result that considers the effect of the gain on the disposal of investments and in accordance with CPC 11 – Insurance Contracts (IFRS 4).

Normalized Net Income – result that disregards the effect of the capital gain on the disposal of investments and in accordance with CPC 11 – Insurance Contracts (IFRS 4), as well as the non-recurring effects of loss ratio.

Operating Margin – An indicator that measures the operating efficiency of the company, calculated as the difference between revenues and operating costs.

Equity Method – Revenues from investments in equity interests, which can be through Equity Method or Interest on Equity.

Insurance Business – Branches of the insurance segment and assistance services.

Accumulation Business – Private Pension plans, Premium Bonds', and Credit Letters' groups.

Distribution Business – Activities of marketing, brokerage, and intermediation of insurance products, including revenue from the use of the CAIXA network and brand (BDF).

Continued Operations – These are the investees in which Caixa Seguridade holds a stake.

Discontinued Operations – These are the companies in which Caixa Seguridade no longer has a stake.

Other Non-Strategic – These are the branches of Insurance for which Caixa Seguridade has not established a new partnership, or whose issuances do not represent a significant equity interest in the Company's production.

Single Payment (PU) – Premium Bond or Written Premium of Insurance that provides for a single payment.

Monthly Payment (PM) – Premium Bond or Written Premium of Insurance that provides for a payment to be made every month during the respective term.

Run-Off Partnerships – These are partnerships identified as non-strategic and in the process of discontinuation.

PGBL – Free Benefit Generating Plan, to designate plans that, during the deferral period, have the remuneration of the mathematical provision of benefits to be granted based on the profitability of the investment portfolio(s) of FIE(s), in which the entirety of the respective resources is invested, without guarantee of minimum remuneration and value adjustment, and always structured in the variable contribution description.

PRONAMPE – Support Program for Micro and Small Companies.

Technical provision of premiums – Amount reserved by the insurance companies to cover the risks assumed in active insurance contracts.

Distribution Business Revenues – Composed of brokerage revenues from insurance products traded through Caixa Corretora, and revenues from access to the distribution network and use of the CAIXA brand, referred to as BDF (Bancassurance Distribution Fee), fee

charged for the use of CAIXA distribution network before the start of the in-house brokerage firm.

Collected resources – Installments received by Caixa Consórcio.

Caixa Network – Employees of the CAIXA distribution network.

Bundled Home Insurance – Home insurance offered alongside mortgage insurance, in a complementary manner.

Return on equity – Average return on equity.

Run-off – A term used to designate insurance portfolios that are no longer

being marketed but still have active contracts until their expiration.

SUSEP – Superintendency of Private Insurance.

VGBL – Free Benefit Generating Life Insurance Plan, to designate plans that, during the deferral period, have the remuneration of the mathematical provision of benefits to be granted based on the profitability of the investment portfolio(s) of FIE(s), in which the entirety of the respective resources is invested, without guarantee of minimum remuneration and value adjustment, and always structured in the variable contribution description.