

March 31, 2022

Performance Comments – Quarterly Information



Caixa Seguridade recorded net income of R\$557.0 million in the first quarter of 2022, the Company's best historical quarterly result, with growth of 29.0% compared to the same period in 2021 and 2.1% compared to the last quarter of 2021. The result for the first quarter of 2022 reflects the increase in operating and financial results in the period.

Operating income grew by 39.0% compared to the same period in 2021 and a result at the same level as the last quarter of 2021, period with the best historical quarterly result for Caixa Seguridade. In the contribution to revenue, we highlight the result of investments in equity interests (MEP), whose result for the first quarter of 2022, in a comparative view with the same quarter of 2021, reflects the drop in claims due to the COVID-19 pandemic, and the reduction in the effect of administrative expenses related to the implementation of new companies. In the view between the first quarter of 2022 and the last quarter of 2021, the MEP amounts earned by companies in the Homeowner, Mortgage and Premium Bonds segments stand out.

Commission revenues, which include revenues from access to the distribution network and use of the brand (BDF) and revenues from brokerage or intermediation of insurance products (Brokerage), amounted to R\$327.0 million in the first quarter 2022, a result 67.7% higher than the same period in 2021. For this view, the result reflects the end of the transition period of the new brokerage model and, in the comparative view between the first quarter of 2022 and the immediately previous period, commission income decreased by 9.4%, mainly impacted by the reduction in brokerage income in the credit life insurance line. Still in the view between 1Q22/4Q21 of brokerage revenues, positive highlights are the revenues from the home insurance line, in the amount of R\$ 9.6 million (+48.6%), and from the consortium segment, R\$ 30.0 million (+297.9%).

The Company's financial result for the first quarter of 2022 in the amount of R\$14.0 million increased by 325.9% compared to 4Q21. The increase in the financial result compared to previous periods is caused by the increase in monetary restatement due to the accounting adjustment for the regularization of commissions related to the old partnerships - which sensitized the BDF line - carried out in full in the first quarter of 2022. In addition, the higher average balance of investments generated by brokerage and dividends, together with the better performance of investments in fund accounts and the behavior of interest rates, contributed to the performance of financial income.

In the pension plan segment, the contributions received calculated for the first period of 2022 represented the third best quarterly result and the best first quarter of the Company's historical series. The amount of R\$8,482.8 million in the first quarter of 2022 showed an increase of 14.5% compared to the same period in 2021. In 2022, Caixa Seguridade promoted sales incentive campaigns, with awards for employees. For the comparative view between the first quarter of

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2022 and the immediately previous quarter, the Pension Plan segment showed a reduction of 7.4% in the volume of contributions. The amount of reserves until March 2022, in the amount of R\$ 116.7 billion, registered an annual growth of 21.9% and an increase of 6.3% in relation to the end of 2021.

The Premium Bonds segment recorded a 3.2% growth in funds collected in the first quarter of 2022 compared to the same period in 2021, with growth in the volume of single payment modalities, +20.6%, and monthly payment, +1,1%. In the comparative view with the fourth quarter of 2021, the period of 2022 showed a reduction of 12.6% in funds collected, with a decline concentrated in the single payment modality, while the volume of the monthly payment modality remained at the same level between the periods.

For the first quarter of 2022, the Credit Letter segment grew by 543.9% in Letters of Credit from the CAIXA Branch and 78.6% in total Letters. For the period of 2022, with the objective of expanding the portfolio of vehicle letters of credit, Caixa Seguridade started to make available the credit letters modality for Heavy Vehicles, with contracting at CAIXA branches.

The lines of the insurance segment and assistance services showed a reduction of 10.2% in the comparison between the first quarter of 2022 and the same period of 2021, with a positive highlight for the volume of premiums written in Mortgage (+4.9 %), Home (+6.0%) and Life (+7.8%), in addition to the increase in assistance. In the comparative view with the last quarter of 2021, the first period of 2022 showed a reduction of 5.4%. In both comparative views, the performance in issuing premiums is directly related to the dynamics of the credit life sector. The performance of credit life insurance is mainly associated with the opportunities generated by the offer of credit at the CAIXA branch, accompanied by campaigns to mobilize the network. In certain periods, starting in 2020, there was a higher volume offer of PRONAMPE credit, which had the effect of leveraging the issuance of corporate Moneylender for this period.

The Return on Recurring Equity (ROE), which calculates the ratio of the profit of the last twelve months to the adjusted Equity (average of the PL of March/22 and March/21), measured for the first quarter of 2022, in the amount of 41.2%, surpassed by 5.07 p.p. registered in the same period of 2021 (36.2%) and at 2.39 p.p. calculated for the fourth quarter of 2021 (38.8%). The variation between the first quarter of 2022 and 2021 is motivated by the increase in the Company's results in the last year, which sensitizes the indicator's numerator.

Interim Financial Statements Parent Company and Consolidated

March 31st, 2022

CAIXA
Seguridade

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ASSETS	03/31/2022		12/31/2021	
	Parent company	Consolidated	Parent company	Consolidated
Current assets	932,210	1,498,768	564,889	971,392
Cash and cash equivalents (Note 8)	425	944	210	470
Financial Instruments (Note 9)	534,381	970,149	89,911	361,905
Dividends receivable (Note 22 (d))	338,087	343,792	419,310	415,515
Interest on equity receivable (Note 22 (d))	-	15,224	-	11,091
Accounts receivable (Note 10)	42,163	151,416	38,276	165,086
Other assets (Note 11)	17,154	17,243	17,182	17,325
Non-CURRENT	10,212,387	9,734,227	10,011,294	9,683,722
Investments in equity interests (Note 12)	10,212,372	9,734,212	10,011,276	9,683,704
Other assets	15	15	18	18
Total assets	11,144,597	11,232,995	10,576,183	10,655,114
LIABILITIES AND EQUITY	03/31/2022		12/31/2021	
	Parent company	Consolidated	Parent company	Consolidated
Current assets	23,253	111,651	16,185	95,116
Amounts payable (Note 14)	9,663	58,620	15,201	43,635
Current tax liabilities	13,590	51,380	984	51,481
Deferred tax liabilities (Note 13 (c))	-	1,651	-	-
Non-CURRENT	1,226	1,226	1,229	1,229
Amounts payable (Note 14)	1,226	1,226	1,229	1,229
Equity	11,120,118	11,120,118	10,558,769	10,558,769
Share capital (Note 16 (a))	2,756,687	2,756,687	2,756,687	2,756,687
Reservations (Note 16 (c))	2,303,797	2,303,797	2,303,797	2,303,797
Equity valuation adjustment (Note 16(d))	5,502,596	5,502,596	5,498,285	5,498,285
Accumulated profits	557,038	557,038	-	-
Total Liabilities and Equity	11,144,597	11,232,995	10,576,183	10,655,114

The accompanying notes are an integral part of these interim financial statements.

Income statement for the period

In thousands of reais, unless otherwise stated.

STATEMENT OF INCOME	1st quarter of 2022		1st quarter of 2021	
	Parent company	Consolidated	Parent company	Consolidated
Operating Revenue	578,448	726,978	472,173	523,105
Income from investments in equity interests (Note 12)	536,943	399,987	393,275	328,163
Revenues from access to the distribution network and use of the brand (Note 17)	41,505	41,505	78,898	78,898
Revenue from services rendered (Note 17)	-	285,486	-	116,044
Cost of Services Provided (Note 18)	-	(46,700)	-	(1,782)
Gross Result	578,448	680,278	472,173	521,323
Other operating income/(expenses)	(12,615)	(50,558)	(20,470)	(34,651)
Administrative expenses (Note 19)	(18,908)	(22,135)	(13,138)	(13,579)
Tax expenses (Note 13 (b))	(5,152)	(39,868)	(7,332)	(21,072)
Other operating income/expenses (Note 20)	11,445	11,445	-	-
Income before financial income and expenses	565,833	629,720	451,703	486,672
Financial Result (Note 21)	5,256	14,034	(282)	(180)
Financial income	5,454	14,232	724	842
Financial expenses	(198)	(198)	(1,006)	(1,022)
Earnings Before Interest and Taxes	571,089	643,754	451,421	486,492
Income tax and social contribution (Note 13 (a))	(14,051)	(86,716)	(19,764)	(54,835)
Current taxes	(14,051)	(85,447)	(19,764)	(53,911)
Deferred Taxes	-	(1,269)	-	(924)
Net income for the period	557,038	557,038	431,657	431,657
Number of shares – in thousands	3,000,000	3,000,000	3,000,000	3,000,000
Earnings per share - R\$ (Note 16 (e))	0.18568	0.18568	0.14389	0.14389

The accompanying notes are an integral part of these interim financial statements.

Income statement for the period

In thousands of reais, unless otherwise stated.

COMPREHENSIVE INCOME STATEMENT	1st quarter of 2022		1st quarter of 2021	
	Parent company	Consolidated	Parent company	Consolidated
Net income for the period	557,038	557,038	431,657	431,657
Items subject to reclassification to the result				
(+/-) Reflective equity valuation adjustment (Note 12 (a))	4,311	4,311	(170,749)	(170,749)
(+/-) Equity valuation adjustment resulting from change in equity interest without loss or acquisition of control (Note 16 (d))	-	-	1,472,418	1,472,418
Comprehensive income for the period	561,349	561,349	1,733,326	1,733,326

The accompanying notes are an integral part of these interim financial statements.

STATEMENT OF CHANGES IN EQUITY	Share capital	Reserves	Equity Valuation Adjustment	Accumulated profits	Equity
Balances at December 31st, 2020	2,756,687	1,921,484	4,407,236	-	9,085,407
Adjustment of equity valuation of investees	-	-	1,301,669	-	1,301,669
Net income for the period	-	-	-	431,657	431,657
Additional dividends highlighted	-	(780,000)	-	-	(780,000)
Balances on March 31st, 2021	2,756,687	1,141,484	5,708,905	431,657	10,038,733
Balances at December 31st, 2021	2,756,687	2,303,797	5,498,285	-	10,558,769
Adjustment of equity valuation of investees	-	-	4,311	-	4,311
Net income for the period	-	-	-	557,038	557,038
Balances as of March 31, 2022	2,756,687	2,303,797	5,502,596	557,038	11,120,118

The accompanying notes are an integral part of these interim financial statements.

Statement of cash flows for the period - Indirect Method

In thousands of reais, unless otherwise stated.

STATEMENT OF CASH FLOW	1st quarter of 2022		1st quarter of 2021	
	Parent company	Consolidated	Parent company	Consolidated
Cash flows from operational activities				
Net income for the period:	557,038	557,038	431,657	431,657
Adjustments to profit:				
Revenue from equity investments	(536,943)	(399,987)	(393,275)	(328,163)
Other adjustments (Depreciation/Retained taxes)	-	-	1,006	1,006
Adjusted net income for the period:	20,095	157,051	39,388	104,500
Receipt of dividends	421,382	421,382	-	-
Equity variations:	3,208	30,285	24,713	(451)
Amounts receivable	(3,887)	13,670	50,354	4,928
Current tax assets	-	-	-	(54)
Other assets	31	85	40	40
Accounts payable:	(5,542)	14,981	(4,093)	(2,001)
Current tax liabilities	12,606	(102)	(21,588)	(4,566)
Deferred tax liabilities:	-	1,651	-	1,202
Net cash provided by operating activities	444,685	608,718	64,101	104,049
Cash flows from investment activities				
Financial investments	(470,353)	(746,647)	(128,283)	(193,449)
Redemption of Financial Investments	25,882	138,403	479,455	575,245
Contributions/Capital increase	-	-	(93,747)	(161,247)
Net cash used in investment activities	(444,471)	(608,244)	257,426	220,550
Cash flows from financing activities				
Dividends paid (Note 16(f))	-	-	(321,242)	(321,242)
Net cash provided by financing activities	-	-	(321,242)	(321,242)
Net increase/(decrease) in cash and cash equivalents	214	474	285	3,357
Cash and cash equivalents at the beginning of the period	210	470	34	45
Cash and cash equivalents at the end of the period	424	944	318	3,402

The accompanying notes are an integral part of these interim financial statements.

Statement of value added for the period

In thousands of reais, unless otherwise stated.

STATEMENT OF VALUE ADDED	1st Quarter 2022		1st Quarter 2021	
	Parent company	Consolidated	Parent company	Consolidated
Revenue	52,950	338,436	78,898	194,942
Revenue from distribution network access and use of brand	41,505	41,505	78,898	78,898
Income from services rendered	-	285,486	-	116,044
Other income	11,445	11,445	-	-
Inputs acquired from third parties	3,795	50,826	2,800	4,589
Costs of products, goods and services sold	-	46,700	-	-
Materials, energy, outsourced services and other	3,795	4,126	2,800	4,589
Gross value added	49,155	287,610	76,098	190,353
Depreciation, amortization and depletion	34	34	24	24
Net value added generated by the entity	49,121	287,576	76,074	190,329
Value added received through transfer	542,397	414,219	393,998	329,005
Result of Equity	536,943	399,987	393,274	328,163
Financial income	5,454	14,232	724	842
Total value added to distribute	591,518	701,795	470,072	519,334
Distribution of value added	591,518	701,795	470,072	519,334
Personnel	12,543	14,984	8,734	9,095
Direct compensation	9,671	11,593	6,975	7,273
Benefits	2,118	2,497	1,323	1,359
Employee Severance Indemnity Fund (FGTS)	754	894	436	463
Taxes and contributions	21,349	129,142	28,470	77,354
Federal	21,349	121,624	28,470	74,632
Municipal	-	7,518	-	2,722
Third party capital remuneration	588	631	205	221
Rentals	379	422	205	205
Others	209	209	-	16
Remuneration of equity	557,038	557,038	432,663	432,663
Dividends - monetary restatement	-	-	1,006	1,006
Profits / Losses for the period	557,038	557,038	431,657	431,657

The accompanying notes are an integral part of these interim financial statements.

Note 1 - Operating Context and General Information

Caixa Seguridade Participações S.A. (CAIXA Seguridade or the Company or parent company) is the lead company of CAIXA Seguridade Conglomerate (“Conglomerate”) and was set up on May 21st, 2015 under the laws of Brazil as a wholly-owned subsidiary of Caixa Econômica Federal (CAIXA), for an indefinite duration, for the primary purpose of acquiring other companies or owning, directly or indirectly, shares of the capital stock of other companies, in Brazil or abroad, that are actively engaged in the structuring and marketing of a broad range of insurance products, private pension plans and premium bonds, management, marketing and offering of private medical and dental care plans, rendering of brokerage services for these products, in addition to structuring, administering and marketing consortium plans, and executing reinsurance and retrocession transactions in Brazil and abroad. CAIXA Seguridade, in this context, follows the evolution of macroeconomic scenarios that may reflect the dynamics of its business and the business of its equity interests.

The Company, registered under CNPJ No. 22.543.331/0001-00, has its headquarters located in the South Autarquias Sector – SAUS, Quadra 3, Bloco E, Edifício CAIXA Matriz II, 3rd floor – Brasília – Federal District – Brazil.

a) Impacts of the COVID-19 pandemic on the operations of the Company and its investees

As widely reported by the world press, since the beginning of the year 2020 the world has faced the impacts of the outbreak of the new coronavirus, which causes the disease known as COVID-19. On March 11, 2020, the World Health Organization (WHO) declared a global pandemic of the so-called new coronavirus, which causes COVID-19 disease.

In this context, despite the start of 2022 with an economic performance still impacted by the pandemic, the revenues earned by the Group from the distribution of insurance products (revenues from access to the network and use of the brand and revenues from the provision of services) and from equity income (MEP) are increasing compared to the previous year's quarters.

b) CNP Agreement - Consortia - Completion of the operation

On March 30, 2021, CAIXA Seguridade, within the scope of the agreement with CNP Assurances (“CNP”) for the formation of a new company that will have exclusivity, for a period of 20 years, in the sale of Consortium products on the network distribution point CAIXA Counter, in accordance with the Material Fact released on August 13, 2020, communicated to its shareholders and the market in general the conclusion of the operation and the implementation of the aforementioned agreement.

To this end, all conditions precedent to the closing of the transaction were met, including the necessary regulatory approvals and the constitution of the new company XS5 Administradora de Consórcios S.A. (“XS5 Consórcios”). CNP subscribed a capital increase in XS5 Consórcios in the total amount of R\$ 250,000 (two hundred and fifty million reais), which was paid to CAIXA, due to the grant granted to CAIXA Seguridade. CNP's participation in XS5 Consórcios is awaiting approval by the Central Bank of Brazil and, for this reason, the parties have chosen to start operations after this resolution.

The Company will continue to communicate to the market in due course about the evolution of matters related to this new company and/or the process of reorganizing its strategic partnerships.

c) Icatu Agreement - Completion of the operation

On March 30, 2021, CAIXA Seguridade, within the scope of the agreement with Icatu Seguros S.A. (“Icatu”) for the formation of a new company that will have exclusivity, for a period of 20 years, in the sale of Capitalization products in distribution network Balcão CAIXA, in accordance with the Material Fact disclosed on January 20, 2020, communicated to its shareholders and the market in general the conclusion of the transaction and the implementation of said agreement.

Therefore, all conditions precedent to the closing of the transaction were met, including the necessary regulatory approvals and the incorporation of the new company XS4 Capitalização S.A. (“XS4 Capitalização”). Icatu subscribed a capital increase in XS4 Capitalização in the total amount of R\$ 180,000

(one hundred and eighty million reais), which was paid to CAIXA, due to the grant granted to CAIXA Seguridade.

Under the terms of the Icatu Agreement, CAIXA Seguridade maintained a 75% interest in the total capital of the new company (XS4 Capitalização), holding 49.99% of its common shares and 100% of its preferred shares. Icatu, in turn, held 50.01% of the common shares, in an amount corresponding to a 25% interest in the total capital of XS4 Capitalização.

d) 1st Amendment to the Commercial Agreement signed with Wiz Soluções e Corretagem de Seguros S.A (“Wiz”)

On February 3, 2021, CAIXA Seguridade communicated to its shareholders and the market the signing of the 1st Amendment to the Commercial Agreement signed with (“Wiz”), which aims to establish the conditions to provide brokerage or co-brokerage services in the CAIXA Distribution Network effective until February 14, 2021 (“Agreement”).

The Agreement provides that the parties would negotiate in good faith the conditions for a transition period, for the transfer of brokerage activities carried out by Wiz in the CAIXA Distribution Network to Caixa Seguridade's own broker and for eventual (s) co-payments. broker (s) selected in the ongoing competitive process (“Competitive Process”), as per the relevant fact of December 23, 2020.

The Additive Term, in comment, establishes the conditions of the transition period for a new insurance brokerage model in the CAIXA Distribution Network. Such period will have a duration of 6 (six) months, counted from February 15, 2021, and the following characteristics: exclusion of Wiz's remuneration on housing insurance marketed from February 15, 2021; gradual reduction in commissioning in other insurance lines, reaching 50% (fifty percent) of the commissions currently practiced in the last month and gradual reduction in sales intermediated by Wiz, which start from 100% (one hundred percent) and arrive in the last month 90% (ninety percent) of sales made.

During the transition period, Wiz undertook to cooperate and provide all necessary support, including providing all tools, processes, software and platforms free of charge to Caixa Seguridade.

Wiz also recognized the regularity of the Competitive Process and that the conditions disclosed in the Notice to the Market of August 9, 2018 and the provisions of the Agreement were substantially observed.

e) Completion of the competitive process for selecting a co-broker and signing operational partnership agreements

On February 12, 2021, CAIXA Seguridade communicated to its shareholders and the market in general the completion of the Competitive Process for the selection of co-broker (s) to operate in business lines in partnership with CAIXA Seguridade's own broker.

For each of the 4 (four) Offer Blocks, the following companies were selected:

- (i) Insurance Products: MDS Corretora e Administradora de Seguros S.A.;
- (ii) Automobile: MDS Corretora e Administradora de Seguros S.A.;
- (iii) Health and Dental: Alper Consultoria e Corretora de Seguros S.A.; and
- (iv) Major Risks and Corporate: Willis Affinity Corretores de Seguros Ltda.

The partnerships were implemented through Operating Agreements signed on May 12, 2021.

The signed agreements regulate partnerships between CAIXA Seguridade's own brokerage house and co-brokers, for a period of 10 years, to operate in the Company's business lines.

f) Divestment of non-strategic holdings

On June 7, 2021, the Company's Board of Directors ratified the strategy of focusing the Company's activities on Bancassurance CAIXA. In this sense, it approved the need to divest investments identified as non-strategic, such as: Too Seguros S.A., Panamericano Administração e Corretagem de Seguros e

Previdência Privada Ltda., Wiz Soluções e Corretagem de Seguros S.A., Insurance Company Previdência do Sul (Previsul), CNP Capitalização (formerly Caixa Capitalização S.A.) and CNP Consórcios (formerly Caixa Consórcios S.A.).

g) Approval by the Administrative Council for Economic Defense (“CADE”)

On July 28, 2021, CAIXA Seguridade, in continuity with the Material Fact disclosed on May 12, 2021, informed its shareholders and the market in general that the approvals without restrictions, by the Administrative Council for Economic Defense, became final and definitive. (“CADE”), of the partnerships between CAIXA Seguridade's own brokerage and selected co-brokers, according to the Material Fact disclosed on February 12, 2021:

- (i) Insurance Products: Partnership with MDS Corretora e Administradora de Seguros S.A.;
- (ii) Auto: Partnership with MDS Corretora e Administradora de Seguros S.A.;
- (iii) Health and Dental: Partnership with Alper Consultoria and Corretora de Seguros SA; and
- (iv) Major Risks and Corporate: Partnership with Willis Affinity Corretores de Seguros Ltda.

Thus, all the conditions necessary for the effectiveness of the partnerships established were verified, including the additional period of 15 (fifteen) days after the publication of the approval decision by CADE.

h) Approval by the Central Bank of Brazil (“BACEN”) for XS5 Consórcios

On July 30, 2021, CAIXA Seguridade, in continuity with the Material Fact disclosed on March 30, 2021, communicated to its shareholders and the market in general that the Central Bank of Brazil approved the change in the control group of XS5 Administração de Consórcios S.A. with the entry of CNP Assurances Participações S.A.

In this way, all the necessary conditions for the start of operations of the new partnership were fulfilled, which has the exclusive right to sell Consortia products through CAIXA's distribution network.

i) Homeowner insurance competitive process

On August 19, 2021, Caixa Seguridade approved the start of a competitive process to select an insurance company to provide a home insurance policy, as an independent option, in CAIXA's distribution channels, in compliance with the regulations in force.

According to Law No. 11,977/09 and CMN Resolution No. 3811/09, respecting the borrower's free choice, at least two collective policies linked to housing financing contracts with different insurers authorized to operate housing insurance must be made available.

The commercial agreement to be signed within the scope of this process will maintain, at a minimum, Caixa Seguridade's economic right to issue homeowner insurance premiums within the scope of the new operating model.

j) Equity holdings

We describe below the main direct and indirect interests of Caixa Seguridade that make up these financial statements of the Parent Company and Consolidated:

j.1) CNP Seguros Holding Brasil S.A. (“CNP Brasil”)

Formerly known as Caixa Seguros Holding SA (“CSH”), it is a company incorporated in the form of a privately-held corporation, whose purpose is to participate as a shareholder or partner in corporate companies that operate insurance activities in all branches, including health and dental plans; capitalization plans; open private pension plans, in the form of annuity and income; consortium management; and activities related or complementary to those previously described.

This company has its share capital divided into 51.75% of the shares on behalf of the French group CNP Assurances, 48.25% of the shares on behalf of Caixa Seguridade and 0.04% of the shares on behalf of the National Social Security Institute (INSS).

j.2) Caixa Holding Securitária S.A. (“CAIXA Holding”)

A wholly-owned subsidiary of CAIXA Seguridade, established on May 21st, 2015 with the corporate purpose of acquiring stakes in entities authorized to operate by the National Superintendence of Private Insurance (SUSEP).

j.2.1) XS3 Seguros S.A. (“XS3 Seguros”)

Company incorporated on August 19, 2020 in the form of a private limited company, whose purpose is the distribution, disclosure, offer, sale and post-sale of housing and residential insurance products developed or that may be developed by XS3 Seguros.

It is a company incorporated with a view to achieving the association agreement signed with Tokio Marine (Tokio Marine Agreement) for the exploration of Housing and Residential insurance lines in the Balcão CAIXA distribution network, as mentioned in item “c” of this Note 1 - Operational context and general information.

j.2.2) XS4 Capitalização S.A. (“XS4 Capitalização”)

Company established on August 19, 2020 in the form of a private limited company, whose purpose is the distribution, disclosure, offer, sale and post-sale of capitalization products of any modality developed or that may be developed by XS4 Capitalização.

It is a company incorporated with a view to achieving the association agreement signed with Icatu (Icatu Agreement) for the exploration of the capitalization branch in the CAIXA Counter distribution network, as mentioned in item “f” of this Note 1 - Operational context and general information.

j.2.3) Too Seguros S.A. (“Too Seguros”)

Currently called PAN Seguros S.A., it is a privately held company and it is a joint venture controlled by Caixa Seguridade and BTG Pactual Holding de Seguros Ltda. (“BTG Holding”), with a 49.00% and 51.00% interest, respectively. It aims to operate in the segments of personal insurance (legal and physical), credit life, housing, personal injury (DPVAT) and damage insurance.

j.2.4) PAN Corretora de Seguros Ltda. (“PAN Corretora”)

Privately held company and it is a joint venture controlled by Banco BTG Pactual S.A. and CAIXA Seguridade, with shares of 51.00% and 49.00%, respectively. The purpose of this company is to manage, guide and brokerage insurance for elementary insurance, life insurance and pension plans.

j.3) Holding XS1 S.A. (“Holding XS1”)

Company incorporated on August 17, 2020, in the form of a private limited company, has the purpose of holding interests in insurance companies and open supplementary pension entities, authorized to operate by the Superintendence of Private Insurance - SUSEP.

It is a company created with a view to achieving the association agreement signed with CNP (CNP Agreement) for the exclusive exploitation of the life and credit life insurance lines and pension products in the CAIXA counter distribution network, as mentioned in item “c” of this Note 1 - Operational context and general information.

j.4) XS5 Administradora de Consórcios S.A. (“XS5 Consórcios”)

Company incorporated on December 3, 2020, in the form of a private limited company has as its corporate purpose the management of a group of consortia in accordance with the legislation in force.

It is a company set up with a view to achieving the association agreement signed with CNP (CNP-Consórcios Agreement) for exploration, for a period of 20 years, the consortium branch in the CAIXA Counter distribution network, as mentioned in item “e” of this Note 1 - Operational context and general information.

j.5) XS6 Assistência S.A. (“XS6 Assistência”)

Formerly called XS6 Participações SA (“XS6 Participações”), it is a company incorporated on October 23, 2020, in the form of a private limited company, with the corporate purpose of (i) distribution, disclosure, offer, sale and after-sales of assistance services, including for insurance companies, capitalization companies, consortium administrators, specialized health insurance companies and health assistance plan operators, (ii) the provision of assistance service intermediation services, (iii) technical advice in general, and (iv) equity interest in other companies.

It is a company set up with a view to achieving the association agreement signed with Tempo (Tempo Agreement) for exploitation, for a period of 20 years, of the branch of assistance services in the Balcão CAIXA distribution network, as mentioned in item “d” of this Note 1 - Operational context and general information.

j.6) Caixa Seguridade Corretagem e Administração de Seguros S.A. (“CAIXA Corretora”)

Company incorporated on August 17, 2020, in the form of a private limited company, wholly-owned subsidiary of CAIXA Seguridade, whose corporate purpose is: participation in other companies, national or foreign; insurance advisory and consultancy; insurance brokerage and administration, in all modalities permitted by current legislation, open supplementary pension plans, capitalization bonds and other brokerage resulting from insurance sold over the counter or over the counter at CAIXA.

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In thousands of reais, unless otherwise stated.



k) Composition of investments in direct and indirect equity interests of Caixa Seguridade:

Company	Description	% of the Company's interest	
		03/31/2022	
		Direct	Indirect
CAIXA Holding Seguritária:	CAIXA Holding Seguritária is engaged in the acquisition of equity interests in entities authorized to operate by the National Superintendence of Private Insurance (SUSEP).	100.00	-
Too Seguros S.A.	It is a closed corporation, governed by the Shareholder Agreement entered into between Caixa Holding Seguritária and BTG Pactual Holding de Seguros Ltda, whose corporate purpose is: (a) damage and personal insurance operations; and (b) participation as a shareholder or partner in other companies or ventures, except in an insurance broker.	-	49.00
PAN Corretora de Seguros Ltda.	Governed by the Social Contract entered into between Caixa Holding Seguritária S.A. and Banco BTG Pactual S.A. Its purpose is to manage, guide and broker: a) insurance in the elementary branches, b) life insurance and c) pension plans.	-	49.00
XS3 Seguros S.A.	Privately-held corporation, governed by the Shareholder Agreement entered into between Caixa Holding Seguritária S.A. and Tokio Marine Seguradora S.A. whose corporate purpose is the distribution, disclosure, offer, sale and after sales of housing and residential insurance developed or that may be developed by the Company.	-	75.00
XS4 Capitalização S.A.	Privately-held corporation, governed by the Shareholder Agreement entered into between Caixa Holding Seguritária S.A. and Icatu Seguridade S.A. whose corporate purpose is the distribution, disclosure, offer, sale and post-sale of capitalization products of any type, developed or that may be developed by the Company.	-	75.00
CNP Seguros Holding Brasil S.A.	CNP Seguros Holding Brasil, governed by the Shareholder Agreement entered into between Caixa Seguridade S.A., CNP Assurances S.A. and CNP Assurances Brasil Holding Ltda., whose corporate purpose is to participate, as a shareholder or partner, in business companies, which explore: i) insurance activity in all branches, including health and dental; ii) capitalization segment; iii) open private pension plans, in the form of annuity and income; iv) consortium management; v) activities, related or complementary to the activities described above.	48.25	-
CNP Participações Seguritária Brasil Ltda. :	Integral subsidiary of CNP Seguros Holding Brasil whose corporate purpose is to hold interests in other companies operating in the segment regulated by the Superintendence of Private Insurance - SUSEP.	-	48.25
Caixa Seguradora S.A.	Full subsidiary of CNP Participações Seguritária Brasil Ltda. Its corporate purpose is to operate elementary and life insurance.	-	48.25
CNP Capitalização S.A.	Controlled by CNP Participações Seguritária Brasil Ltda., Holder of 51% of its shares, its objective is to operate in the capitalization area, being able to institute and commercialize capitalization plans, as well as the other products and services admitted to capitalization companies, and may also, participate in the capital of other companies, subject to the relevant legal provisions.	-	24.61
Youse Seguradora S.A.	Full subsidiary of CNP Participações Seguritária Brasil Ltda. has as its object the operation of damage and personnel insurance operations, in any of its modalities or forms, throughout the national territory, and may also participate in the share capital of other companies, subject to the relevant legal provisions.	-	48.25

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Company	Description	% of the Company's interest	
PREVISUL Companhia de Seguros Previdência do Sul	Full subsidiary of CNP Participações Securitária Brasil Ltda. The corporate purpose of exploring and operating personnel and damage insurance, throughout the national territory, being able to participate in other companies as a partner or shareholder, provided that in accordance with its corporate purpose and with the applicable legal limits;	-	48.25
Caixa Consórcios S.A. Consortia Administrator	A wholly owned subsidiary of CNP Seguros Holding Brasil whose corporate purpose is to manage Consortia groups, provide services to third parties through the sale and placement of quotas of other Consortia administrators, the management of groups of other Consortia administrators and the realization of registration, research and consultancy services to other Consortia administrators.	-	48.25
Youse Tecnologia e Assistência em Seguros Ltda.	Integral subsidiary of CNP Seguros Holding Brasil whose corporate purpose is in the field of consultancy and advisory.	-	48.25
Caixa Seguradora Especializada em Saúde S.A.	A wholly-owned subsidiary of CNP Seguros Holding Brasil whose purpose is the exploration and sale, throughout the national territory, of health, medical and dental insurance, in all modalities provided for by the relevant legislation, including the provision of management, planning, organization and operation of private health insurance, and may also participate in the share capital of other civil or commercial companies related to its corporate purpose.	-	48.25
Wiz Soluções e Corretagem de Seguros S.A.	Publicly-held corporation whose corporate purpose is insurance brokerage and insurance advisory and consultancy.	-	12.06
Caixa Seguros Participações em Saúde Ltda.:	A wholly owned subsidiary of Caixa Seguros Holding Brasil whose corporate purpose is to participate in other national or foreign companies, including health insurance companies.	-	48.25
Odonto Empresas Convênios Dentários Ltda.	Wholly subsidiary of Caixa Seguros Participações em Saúde Ltda. Its corporate purpose is to operate supplementary health care plans in the exclusive dentistry segment and to participate in companies whose activity is related to the Company's corporate purpose.	-	48.25
Holding XS1 S.A.	Privately-held corporation, governed by the Shareholder Agreement entered into between Caixa Seguridade, CNP Assurances Participações Ltda., CNP Assurances Brasil Holding Ltda. and CNP Assurances S.A., whose purpose is to participate in insurance companies and open supplementary pension entities, authorized to operate by the Superintendency of Private Insurance - SUSEP.	60.00	-
XS2 Vida e Previdência S.A.	Private limited company, wholly-owned subsidiary of Holding XS1 whose purpose is to operate in personal insurance and open private pension plans, being able to accept risks in retrocession and hold interests in other companies.	-	60.00
Caixa Vida e Previdência S.A.	Privately-held corporation, wholly owned subsidiary of Holding XS1. Its purpose is to operate in the life insurance and private pension plans, in the form of savings and income, as defined in the current legislation, and may participate in other companies.	-	60.00
XS5 Administradora de Consórcios S.A.	Privately-held corporation, governed by the Shareholder Agreement entered into between Caixa Seguridade and CNP Assurances Participações Ltda. whose corporate purpose is the management of groups of consortia in accordance with the legislation in force.	75.00	-
XS6 Assistência S.A.	Privately-held corporation, governed by the Shareholders' Agreement between Caixa Seguridade and USS	75.00	-

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In thousands of reais, unless otherwise stated.

Company	Description	% of the Company's interest	
	Soluções Gerenciadas S.A., whose corporate purpose is: distribution, disclosure, offer, sale, sale and post-sale through physical, remote distribution channels or virtual, of Caixa Econômica Federal (and/or of companies controlled by Caixa Econômica Federal, directly or indirectly, that operate with banking, financial and/or related activities) of assistance service products, characterized as an activity rendered in relation to people, automobiles or homes through the network of accredited service providers, on an emergency or non-emergency basis, linked or not linked to an insurance, supplementary pension, capitalization or consortium products, with no financial consideration for the client, developed or that may be developed by the Company.		
Caixa Seguridade Corretagem e Administração de Seguros S.A.	A wholly-owned subsidiary of Caixa Seguridade whose corporate purpose is: (i) participation in other companies, national or foreign; (ii) advisory and consultancy in the insurance industry; (iii) insurance brokerage and administration in all modalities permitted by the current legislation, open supplementary pension plans, capitalization bonds and other insurance brokerage products sold at CAIXA or extra CAIXA counters.	100.00	-

Note 2 - Presentation of the interim individual and consolidated financial statements.

The interim individual and consolidated financial statements were prepared in accordance with accounting practices commonly adopted in Brazil, including pronouncements issued by the Accounting Pronouncements Committee (CPC) and international financial reporting standards (International Financial Reporting Standards - IFRS), issued by International Accounting Standards Board (IASB), with emphasis on CPC 21 (R1) / IAS 34 – Interim Financial Statements.

The presentation of the Statement of Added Value (SVA), individual and consolidated, is required by Brazilian corporate law and the accounting practices adopted in Brazil applicable to publicly-held companies. The SVA was prepared in accordance with the criteria defined in Technical Pronouncement CPC 09 - "Statement of Added Value". IFRS does not require the presentation of this statement. As a consequence, under IFRS, this statement is presented as supplementary information, without prejudice to the set of financial statements.

These interim individual and consolidated financial statements were approved and authorized for issue by the Board of Directors of CAIXA Seguridade on May 06, 2022.

Note 3 - Main Accounting Practices

The main accounting policies applied in the preparation of the financial statements are defined below. These policies were applied consistently in the years presented, unless otherwise specified.

a) Functional and presentation currency

The items included in the individual and consolidated financial statements are measured using the currency of the main economic environment in which the company operates (the functional currency).

The individual and consolidated financial statements are presented in reais (R\$), which is Caixa Seguridade's functional and presentation currency.

b) Recognition of income and expenses

Revenue from access to the distribution network and the use of the CAIXA brand comprises the fair value of the consideration received or receivable, as remuneration for access to the sale and distribution of insurance products, supplementary pension plans, capitalization plans and quotas of consortium Conglomerate of made available in the CAIXA distribution network by partner institutions, parts of contracts or operational agreements previously entered into with the Caixa Seguridade Conglomerate.

Income from services rendered comprises the fair value of the consideration received or receivable by CAIXA Corretora, the Group's own Broker, as a result of the provision of brokerage or intermediation services on the security products distributed in the CAIXA Counter Distribution Network.

The Conglomerate recognizes these revenues when their value can be reliably measured, including their associated costs, when it is probable that future economic benefits will flow and when specific criteria have been met for each of the Conglomerate's activities, specifically: (i) the issuance of the policy and/or certificate and, cumulatively, (ii) consequent receipt of the premium, contribution, contributions and portability received by insurance companies, capitalization entities, supplementary pension plans, consortium administrators and assistance services.

The result of investments in equity interests is earned by applying the equity method (MEP) on the results obtained by the Group's investees, especially by insurance companies, capitalization and supplementary pension entities regulated and supervised by the Superintendence of Private Insurance (SUSEP).

Income and expenses are recognized by the jurisdictional regime and reported in the financial statements of the years to which they refer.

c) Cash and cash equivalents

Cash and cash equivalents include cash and cash equivalents and investments immediately convertible into cash and subject to low risk of changes in value, with liquidity originally less than 90 days.

The composition, terms and income earned on investments recorded in cash and cash equivalents are presented in Note 8 - Cash and cash equivalents.

d) Financial instruments at fair value

Financial instruments are classified according to the business model for the management of financial assets, as well as according to the characteristics of the contractual cash flows negotiated for the financial asset.

Financial instruments are initially measured at fair value plus transaction costs, directly attributable to their acquisition, except in the case of financial assets recorded at fair value through profit or loss.

Financial assets can be classified into one of the categories: (i) financial instrument measured at fair value through profit or loss; (ii) financial instrument measured at amortized cost and; (iii) financial instrument measured at fair value through other comprehensive income.

The financial instruments held by CAIXA Seguridade and its subsidiaries refer to investments in investment fund quotas managed by CAIXA and measured at fair value through profit or loss.

e) Amounts receivable

The amounts receivable correspond to revenues, predominantly from related parties, referring to brokerage and intermediation revenues and access to the distribution network and use of the CAIXA brand in insurance, supplementary pension plans, capitalization plans and quotas of groups of premium bonds. The receipt period is less than one year, and the classification is recorded in current assets.

f) Acquisition of investments in equity interests

The acquisition of investments in equity interests, the relationship of which results in the exercise of, at least, significant influence, is recorded using the acquisition method. In accordance with this method, the identified assets (including intangible assets not previously recognized), assumed liabilities and contingent liabilities are recognized at fair value. Any positive differences between the acquisition cost and the fair value of the identifiable net assets acquired are recognized as goodwill. In the case of a negative difference (gain from a bargain purchase), the amount identified is recognized in the income for the year in other operating income.

Transaction costs that the Conglomerate incurs in an acquisition of equity investment, except for costs related to the issuance of debt or equity instruments, are recorded in the income for the year when incurred. Any contingent consideration payable is measured at fair value.

The results of invested acquired during the accounting period are included in the financial statements from the date of acquisition until the end of the year. In turn, the results of investees sold during the year are included in the financial statements from the beginning of the year until the date of sale, or until the date on which the Company ceased to exercise significant influence or control.

g) Investments in equity interests

Investments are accounted for using the equity method and are initially recognized by its cost value. The investment includes goodwill, as well as intangible assets identified in the acquisition, if any, net of any accumulated impairment losses.

The Conglomerate's share of profits or losses in associates and joint ventures is recognized in the income statement and the participation in changes in reserves is recognized in the Conglomerate's reserves. When the Conglomerate's share in the losses of an associate or jointly controlled ventures is equal to or greater than the carrying amount of the investment, including any other receivables, the Conglomerate

does not recognize additional losses, unless it has incurred obligations or made payments on behalf of the associated company or jointly controlled enterprises.

Unrealized gains on operations between the Conglomerate and its affiliates or jointly controlled ventures are eliminated in proportion to the interest. Unrealized losses are also eliminated, unless the transaction provides evidence of a loss (impairment) of the transferred asset.

If the equity interest in the associate is reduced, but significant influence is retained, only a proportionate part of the amounts previously recognized in other comprehensive income will be reclassified to the result, when appropriate.

h) Impairment of non-financial assets

Assets that have an indefinite useful life, such as goodwill, are not subject to amortization and are tested annually to identify any need for impairment. Goodwill impairment reviews are carried out annually or more frequently if events or changes in circumstances indicate possible impairment.

Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized when the asset's carrying amount exceeds its recoverable amount, which represents the higher of an asset's fair value less its disposal costs and its value in use.

For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (Cash Generating Units (CGUs)). For the purposes of this test, goodwill is allocated to Cash Generating Units or groups of Cash Generating Units that are expected to benefit from the business combination from which the goodwill originated, and are identified according to the operating segment.

Non-financial assets, except for goodwill, which have been adjusted for impairment, are subsequently reviewed for the analysis of a possible reversal of impairment on the balance sheet date. Impairment of goodwill recognized in income for the year is not reversed.

i) Current and deferred income tax and social contribution

Income tax and social contribution expenses for the period comprise current and deferred taxes. Income taxes are recognized in the income statement, except to the extent that they are related to items recognized directly in equity or comprehensive income. In this case, the tax is also recognized in equity or comprehensive income.

Current and deferred income tax and social contribution charges are calculated based on tax laws enacted, or substantially enacted, on the balance sheet date of the countries in which the entities of the Conglomerate operate and generate taxable income. Management periodically evaluates the positions taken by the Conglomerate in calculating income taxes in relation to situations in which the applicable tax regulations give rise to interpretations; and establishes provisions, when appropriate, based on estimated amounts of payment to tax authorities.

Income tax and current social contribution are shown net, by taxpayer entity, in liabilities when there are amounts to be paid, or in assets when the amounts paid in advance exceed the total due on the report date.

Deferred income tax and social contribution are recognized using the liability method on temporary differences arising from differences between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, deferred income tax and social contribution are not accounted for if they result from the initial recognition of an asset or liability in an operation that is not a business combination, which, at the time of the transaction, does not affect the accounting result, nor taxable profit (tax loss).

Deferred income tax and social contribution assets are recognized only to the extent that it is probable that future taxable income will be available and against which temporary differences can be used.

Deferred income tax assets and liabilities are shown net in the balance sheet when there is a legal right and the intention to offset them when calculating current taxes, generally related to the same legal entity and the same tax authority. Accordingly, deferred tax assets and liabilities in different entities or in different countries, in general, are presented separately, and not by net.

j) Dividends distributed and interest on capital

Dividends distributed are calculated on the adjusted net income for the exercise.

The Conglomerate may at any time draw up new accounting statements in compliance with any legal requirement or due to corporate interests, including for the resolution of interim dividends.

Brazilian companies can allocate a nominal interest expense, deductible for tax purposes, on their capital. This amount of interest on capital is considered as a dividend.

Dividends distributed and interest on equity are recognized as a liability at the end of the year, with the amount exceeding the mandatory minimum only provisioned on the approval date and deducted from shareholders' equity.

k) Presentation of information by segment

The information by segments was established considering the Management's perspective on the management of the CAIXA Seguridade Group's business activities and presents information that express the nature and equity and financial effects of these business activities, as well as the environments in which the Company operates.

After the conclusion of the partnerships, the business activities of the CAIXA Seguridade Group began to be subdivided into 3 (three) segments, namely: Run-off / Open sea (insurance businesses operated by the former partner or operated outside the CAIXA Branch), Insurance (investment in insurance businesses established as a result of the competitive process of choosing strategic partners to operate the CAIXA branch) and Distribution (businesses related to the management of access to the distribution network and use of the CAIXA brand and the brokerage and intermediation of insurance products).

Note 4 - Recently issued pronouncements and laws

The following new standards were issued by the IASB and adopted in Brazil by the Accounting Pronouncements Committee (CPC) and came into force recently.

- I. IFRS 17 (CPC 50)- Insurance Contracts - In May 2017, the IASB issued a new standard aimed at the insurance market in order to standardize the accounting of insurance contracts worldwide. Mainly considering its difficulty in adoption, the IASB definitively reissued this standard in June 2020, with IFRS 17 replacing IFRS 4, which was introduced as an intermediate standard in 2004. IFRS 4 provided the waiver for companies to continue accounting for insurance contracts using national accounting standards, resulting in different approaches. The new standard requires that all insurance contracts be consistently accounted for, benefiting both investors and insurance companies. CPC 50 goes into effect on January 1st, 2023, with early application allowed. Impact studies are in progress on the Company's investees that have insurance operations, and the possible impacts arising from its adoption on the companies of the Conglomerate will be evaluated and concluded by the date of entry into force of the standard.
- II. IFRS 9 (CPC 48) - "Financial instruments" - CAIXA Seguridade has indirect interests in insurance companies, to which IFRS 9 does not apply. When there is a divergence in accounting practice in equity investments, it is necessary to adjust accounting practices in order to standardize them. However, the International Accounting Standards Board (IASB) decided to extend the exemption from the application of this standard to insurance companies that have a preponderance of insurance liabilities to January 1, 2023, in order to allow simultaneous implementation with IFRS

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Note 5 - Main accounting judgments and estimates

Accounting estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events, considered reasonable under the circumstances.

Based on assumptions, the Conglomerate estimates regarding the future. By definition, the resulting accounting estimate will rarely be equal to the respective actual results. The estimate and assumption that presents a significant risk, with the probability of causing a relevant adjustment in the book values of assets and liabilities for the next fiscal year, are contemplated below:

a) Definition of the nature of the relationship with investees

- I. Holding XS1: As stated in the Shareholders' Agreement, signed on December 17, 2020, CAIXA Seguridade is guaranteed participation in the decisions on relevant matters in the operational, financial and strategic aspects of Holding XS1 S.A. characterizing the existence of significant influence over the associate.
- II. CNP Brasil: As stated in the Shareholders and Other Covenants Agreement, signed on December 29th, 2011, Caixa Seguridade (successor to CAIXAPAR) is guaranteed participation in decisions on relevant matters in the operational, financial and strategic aspects of CNP Seguros Holding Brasil S.A. existence of significant influence over the associate.
- III. XS5 Consórcios: As stated in the Shareholders' Agreement, signed on March 30, 2021, considering the composition of the Board of Directors, including the perspective of alternating its presidency and vice-presidency among the Company's shareholders, as well as considering the composition of its Executive Board and the respective deliberative powers in terms of collegiate bodies, the joint control of this company with the partner CNP Assurances is characterized.
- IV. XS6 Assistência: As stated in the Shareholders' Agreement, signed on January 4, 2021, considering the composition of the Board of Directors, including the perspective of alternating its presidency and its vice-presidency among the company's shareholders, as well as considering the composition of its Executive Board, comprising 2 (two) directors appointed by the parent company CAIXA and 2 (two) appointed by USS Soluções in addition to the respective deliberative powers in terms of collegiate bodies, the joint control of this company with the partner USS Soluções is characterized.
- V. Too Seguros: As stated in the Shareholders and Other Covenants Agreement, signed on August 21st, 2014 between BTG Pactual Holding de Seguros Ltda. and Caixa Participações S.A. ("CAIXAPAR"), to which Caixa Holding Securitária SA ("CAIXA Holding") joined at the time of the merger of this investment by CAIXAPAR into CAIXA Seguridade, these entities declare, for all legal purposes, that they are members of the control group of Too Seguros. Thus, the joint control of Too Seguros is characterized.
- VI. PAN Corretora: As stated in the Partners and Other Covenants Agreement, signed on August 21th, 2014 between Banco BTG Pactual SA and CAIXAPAR, to which CAIXA Holding Securitária S.A. joined when the CAIXAPAR investment was incorporated by CAIXA Seguridade, these entities declare, for all legal effects, which are part of the PAN Corretora control group. Thus, the joint control of PAN Corretora is characterized.
- VII. XS3 Seguros: As stated in the Shareholders' Agreement, signed on March 04, 2021, considering the composition of the Board of Directors, including the perspective of alternating its presidency and vice-presidency among the company's shareholders, as well as considering the composition of its Executive Board and the respective deliberative powers in terms of collegiate bodies, the joint control of this company with its partner Icatu is characterized.
- VIII. XS4 Capitalização: As stated in the Shareholders' Agreement, signed on March 30, 2021, considering the composition of the Board of Directors, including the perspective of alternating

its presidency and vice-presidency among the company's shareholders, as well as considering the composition of its Executive Board and the respective deliberative powers in terms of collegiate bodies, the joint control of this company with its partner Icatu is characterized.

The board below shows the summary of the nature of the relationship with the investees:

Companies	% of equity interest	Nature of the Relationship	Evaluation Method
	03/31/2022		
Caixa Corretora	100	Subsidiary	Consolidation
CAIXA Holding	100	Subsidiary	Consolidation
Holding XS1	60	Affiliate	MEP
CNP Brasil	48.25	Affiliate	MEP
XS5 Consórcios	75	Joint control	MEP
XS6 Assistência	75	Joint control	MEP
Too Seguros	49	Joint control	MEP
PAN Corretora	49	Joint control	MEP
XS3 Seguros	75	Joint control	MEP
XS4 Capitalização	75	Joint control	MEP

b) Impairment of non-financial assets

An annual assessment is made, based on internal and external sources of information, if there is any indication that a non-financial asset may be impaired. If there is such an indication, estimates are used to define the recoverable value (impairment) of the asset.

Annually, it is assessed whether there is any indication that an impairment loss recognized in previous periods for an asset, except goodwill for expected future profitability, may no longer exist or may have decreased. If such indication exists, the recoverable amount of that asset is estimated.

Regardless of any indication of impairment, the impairment test of an intangible asset with an indefinite useful life is performed annually, including goodwill acquired in a business combination or an intangible asset not yet available for use.

The determination of recoverable value in the assessment of impairment of non-financial assets requires estimates based on prices quoted in the market, calculations of present value or other pricing techniques, or a combination of several techniques, requiring Management to make subjective judgments and adopt the premises.

Note 6 - Risk Management

CAIXA Seguridade understands that risk management is essential for achieving strategic and financial objectives. Thus, it has developed its risk management strategy to provide an integrated view of the risks to which it is exposed.

The Company adopts a structure and instruments for the identification, assessment, mitigation, monitoring and reporting of risks. It has an area of risk management, compliance and internal controls segregated from the other units, including the internal audit. The Bylaws establish its attributions in Chapter X, Section III, art. 52. Information on risk management, internal controls and compliance is periodically generated and provided to other CAIXA Seguridade managers, deliberative and supervisory bodies, the regulator and the market.

Caixa Seguridade adopts the three lines for risk management. The first line identifies, assesses and controls risks, and consists of operating and internal controls. Managers who hold business risks are responsible for managing them and implementing corrective measures in poor processes and controls. The second line comprises the area of risk management, compliance and internal controls, being responsible for monitoring and contributing to the implementation of effective risk management practices. The third line is exercised by internal audit, which is responsible for providing governance

bodies with objective and independent assessments of the effectiveness of internal controls, risk management and governance.

The Company carries out actions to disseminate and maintain the culture of risk, information security, internal controls, compliance and integrity, promoting employees' commitment to the proper management of risks within its scope.

CAIXA Seguridade has a Risk Management Policy and Risk Appetite Statement (RAS) approved by the Board of Directors and revised annually, in order to maintain exposure to risks at levels considered acceptable by its management and ensure the business model, performance future, solvency, liquidity and sustainability of the Company.

The risks to which the Company is subject are classified into four groups:

- Strategic Risks: composed of Contagion, Strategy, Social environmental and Reputation or image risks;
- Financial Risks: composed of Capital, Credit, Liquidity and Market.
- Operational Risks: comprises operational risk and cyber risk;
- Compliance Risks: composed of the compliance risk itself, the integrity risk and the legal or legal risk.

The guidelines, good practices and mitigators adopted in risk management by CAIXA Seguridade are set out in the Risk Management Policy and in the Compliance and Integrity Program that are available on the Company's website.

a) Market risk

The market risk is the result of movements in market price levels or volatilities and the exposure to this risk comes from the financial assets portfolio maintained by the Company.

Market risk management in the first line occurs through the execution of the Financial Investment Policy approved by the Board of Directors, which defines the assets and composition limits of the investment portfolio, and through the systematic monitoring of the value at risk of the portfolio (VaR - Value at Risk).

The VaR model adopted considers the delta-normal parametric approach, based on an analytical model of covariance matrix, with a maintenance period of 21 working days and a 95% confidence level.

Market Risk	Parent company			
	03/31/2022	%	12/31/2021	%
Investment fund quotas - short term (Note 9)	534,381	100.00%	89,911	100.00%
Total financial investments	534,381	100.00%	89,911	100.00%
Market risk exposure value	534,381	100.00%	89,911	100.00%
Value at Risk (VaR)	4,376.0	0.82%	871.9	0.97%

Market Risk	Consolidated			
	03/31/2022	%	12/31/2021	%
Investment fund quotas - short term (Note 9)	970,149	100.00%	361,905	100.00%
Total financial investments	970,149	100.00%	361,905	100.00%
Market risk exposure value	970,149	100.00%	361,905	100.00%
Value at Risk (VaR)	7,944.5	0.82%	3,509.6	0.97%

b) Sensitivity Analysis

As of March 31, 2022, the financial investment portfolios of CAIXA Seguridade - Parent Company and Consolidated, were comprised of short-term investment fund quotas. Even with the increase in exposure to market risk, classified exclusively in the interest rate risk factor, the Value at Risk of the portfolio remained low, a result explained by the short term of the operations allocated in the fund's portfolio. As

they generate low market risk, the exposure associated with the financial assets applied does not threaten the business model, future performance, solvency, liquidity or sustainability of the Company.

c) Risk management actions arising from the COVID-19 crisis

The Company has a Crisis Management and Business Continuity Program in place, in addition to mapped, tested critical activities and with contingency plans validated by the 2nd line, such actions being maintained during the coronavirus pandemic.

No interurrences were identified that impeded or compromised the Company's operation and the execution of critical activities in the period.

CAIXA Seguridade monitored the capital aspects of its subsidiaries and evaluated the risk environment, internal controls and compliance of these companies, which included verifying the adoption of crisis management practices and business continuity.

The actions adopted and the 2nd line monitoring were extensive throughout the period, being reported to the statutory bodies of the Company – Executive Board, Audit Committee, Board of Directors and Fiscal Council.

d) Risks related to subsidiaries

In the following topics, we present information related to the risk management of CNP Brasil, Holding XS1, Too Seguros, XS3 Seguros, XS4 Capitalização and XS5 Consórcios, direct and indirect subsidiaries of CAIXA Seguridade that have their own risk management structure.

We highlight below the management policy and the main risks to which the affiliated companies are exposed, given the relationship they have with Caixa Seguridade's equity income. The information provided below is provided in the Financial Statements of the companies that compose the CAIXA Seguridade Conglomerate.

d.1) CNP Brasil - Risk management

The structure of CNP Brasil's risk management process remained consistent with that already disclosed in the Financial Statements of CAIXA Seguridade as of December 31, 2021.

In addition, there were no significant changes in actuarial liabilities for the period ended March 31, 2022, therefore, these Interim Financial Statements should be read in conjunction with the Financial Statements of CAIXA Seguridade as of December 31, 2021.

d.2) Holding XS1 - Risk management

The structure of the risk management process of Holding XS1 remained consistent with that already disclosed in the Financial Statements of CAIXA Seguridade as of December 31, 2021.

In addition, there were no significant changes in actuarial liabilities for the period ended March 31, 2022, therefore, these Interim Financial Statements should be read in conjunction with the Financial Statements of CAIXA Seguridade as of December 31, 2021.

d.3) Too Seguros - Risk management

The structure of Too Seguros' risk management process remained consistent with that already disclosed in the Financial Statements of CAIXA Seguridade as of December 31, 2021.

In addition, there were no significant changes in actuarial liabilities for the period ended March 31, 2022, therefore, these Interim Financial Statements should be read in conjunction with the Financial Statements of CAIXA Seguridade as of December 31, 2021.

d.4) XS3 Seguros - Risk management

The structure of XS3 Seguros' risk management process remained consistent with that already disclosed in the Financial Statements of CAIXA Seguridade as of December 31, 2021.

In addition, there were no significant changes in actuarial liabilities for the period ended March 31, 2022, therefore, these Interim Financial Statements should be read in conjunction with the Financial Statements of CAIXA Seguridade as of December 31, 2021.

d.5) XS4 Capitalização - Risk Management

The structure of XS4 Capitalização's risk management process remained consistent with that already disclosed in the Financial Statements of CAIXA Seguridade as of December 31, 2021.

In addition, there were no significant changes in actuarial liabilities for the period ended March 31, 2022, therefore, these Interim Financial Statements should be read in conjunction with the Financial Statements of CAIXA Seguridade as of December 31, 2021.

d.6) XS5 Consórcios - Risk Management

The structure of the XS5 Consórcios Risk Management process remained consistent with that already disclosed in the Financial Statements of CAIXA Seguridade as of December 31, 2021.

In addition, there were no significant changes in actuarial liabilities for the period ended March 31, 2022, therefore, these Interim Financial Statements should be read in conjunction with the Financial Statements of CAIXA Seguridade as of December 31, 2021.

Note 7 - Information per segment

The information by segments was established considering the Management's perspective on the management of the CAIXA Seguridade Group's business activities and presents information that express the nature and equity and financial effects of these business activities, as well as the environments in which the Company operates.

After the conclusion of the partnerships, the business activities of the CAIXA Seguridade Group began to be subdivided into 3 (three) segments, namely: Run-off / Open sea (insurance businesses led by the former partner or operated outside the CAIXA Branch), Insurance (investment in insurance businesses established as a result of the competitive process of choosing strategic partners to operate the CAIXA branch) and Distribution (businesses related to the management of access to the distribution network and use of the CAIXA brand and the brokerage and intermediation of insurance products).

a) Revenue Analysis by Category

Description	1st quarter of 2022		1st quarter of 2021	
	Parent company	Consolidated	Parent company	Consolidated
Result of investments in equity interests:	536,943	399,987	393,275	328,163
Run-off / Open sea	126,701	147,253	128,969	147,132
Insurance	272,443	252,734	198,020	181,031
Distribution	137,799	-	66,285	-
Revenue from distribution network access and use of brand:	41,505	41,505	78,898	78,898
Distribution	41,505	41,505	78,898	78,898
Income from services rendered:	-	285,486	-	116,044
Distribution	-	285,486	-	116,044
Total	578,448	726,978	472,173	523,105

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In thousands of reais, unless otherwise stated.

b) Income statement by segment

Segment	1st quarter of 2022							
	Parent company				Consolidated			
	Run-off / Open Sea	Seguridade	Distribution	Total	Run-off / Open Sea	Seguridade	Distribution	Total
Operating revenue	126,701	272,443	179,304	578,448	147,253	252,734	326,991	726,978
Revenue from equity investments	126,701	272,443	137,799	536,943	147,253	252,734	-	399,987
Revenue from distribution network access and use of brand	-	-	41,505	41,505	-	-	41,505	41,505
Income from services rendered	-	-	-	-	-	-	285,486	285,486
Costs of services provided	-	-	-	-	-	-	(46,700)	(46,700)
Gross Result	126,701	272,443	179,304	578,448	147,253	252,734	280,291	680,278
Other operating income/(expenses)	(4,197)	1,361	(9,778)	(12,615)	(5,000)	2,461	(48,018)	(50,558)
Administrative costs	(4,142)	(8,905)	(5,861)	(18,908)	(4,484)	(7,695)	(9,956)	(22,135)
Tax Expenses	(56)	(1,179)	(3,917)	(5,152)	(517)	(1,288)	(38,062)	(39,868)
Other operating income/expenses	-	11,445	-	11,445	-	11,445	-	11,445
Income before financial income and expenses	122,504	273,804	169,526	565,833	142,253	255,195	232,273	629,720
Financial Result	1,151	2,476	1,629	5,256	2,843	4,879	6,312	14,034
Financial income	1,195	2,569	1,691	5,454	2,883	4,948	6,401	14,232
Financial expenses	(43)	(93)	(61)	(198)	(40)	(69)	(89)	(198)
Income before participation, income tax and social contribution	123,655	276,280	171,155	571,089	145,095	260,074	238,585	643,754
Income tax and social contribution	-	-	(14,051)	(14,051)	(2,000)	-	(84,716)	(86,716)
Profit Sharing	-	-	-	-	-	-	-	-
Net income for the period	123,655	276,280	157,104	557,038	143,095	260,074	153,869	557,038

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Segment	1st quarter of 2021								
	Run-off / Open Sea	Parent company			Total	Run-off / Open Sea	Consolidated		
		Seguridade	Distribution	Total			Seguridade	Distribution	Total
Operating revenue	128,969	198,020	145,183	472,173	147,132	181,031	194,942	523,105	
Revenue from equity investments	128,969	198,020	66,285	393,275	147,132	181,031	-	328,163	
Revenue from distribution network access and use of brand	-	-	78,898	78,898	-	-	78,898	78,898	
Service Provision Revenues	-	-	-	-	-	-	116,044	116,044	
Costs of services provided	-	-	-	-	-	-	(1,782)	(1,782)	
Gross Result	128,969	198,020	145,183	472,173	147,132	181,031	193,160	521,323	
Other operating income/(expenses)	(3,598)	(5,524)	(11,348)	(20,470)	(4,109)	(4,713)	(25,829)	(34,651)	
Administrative costs	(3,589)	(5,510)	(4,040)	(13,138)	(3,819)	(4,699)	(5,060)	(13,579)	
Tax Expenses	(9)	(14)	(7,308)	(7,332)	(290)	(14)	(20,769)	(21,072)	
Other operating expenses	-	-	-	-	-	-	-	-	
Income before financial income and expenses	125,372	192,496	133,835	451,703	143,023	176,318	167,331	486,672	
Financial Result	198	304	(783)	(282)	237	275	(692)	(180)	
Financial income	198	304	223	724	237	291	314	842	
Financial expenses	-	-	(1,006)	(1,006)	-	(16)	(1,006)	(1,022)	
Earnings before interest, income tax and social contribution	125,569	192,800	133,052	451,421	143,260	176,593	166,639	486,492	
Income tax and social contribution	-	-	(19,764)	(19,764)	(924)	-	(53,911)	(54,835)	
Profit Sharing	-	-	-	-	-	-	-	-	
Net income for the period	125,569	192,800	113,288	431,657	142,336	176,593	112,728	431,657	

Note 8 - Cash and cash equivalents

Description	03/31/2022		12/31/2021	
	Parent company	Consolidated	Parent company	Consolidated
Bank deposits	425	944	210	470
Total	425	944	210	470

Note 9 - Financial instruments at fair value

a) Financial instruments at fair value through the results

Description	Parent company						
	12/31/2021		Movement			03/31/2022	
	Cost Value	Market value	Financial investments	Redemptions	Profitability(1)	Cost Value	Market value
Investment fund quotas - short term	80,154	89,911	467,975	(25,882)	2,378	522,247	534,381
Total	80,154	89,911	467,975	(25,882)	2,378	522,247	534,381

(1) It includes taxes withheld at source, including prepaid taxes.

Description	Consolidated						
	12/31/2021		Movement			03/31/2022	
	Cost Value	Market value	Financial investments	Redemptions	Profitability(1)	Cost Value	Market value
Investment fund quotas - short term	346,901	361,905	736,070	(138,403)	10,577	944,568	970,149
Total	346,901	361,905	736,070	(138,403)	10,577	944,568	970,149

(1) It includes taxes withheld at source, including prepaid taxes.

b) Fair value hierarchy

The Company classifies financial instruments measured at fair value in three hierarchical levels in determining fair value, namely: (i) Level 1: Quoted prices in active markets for identical assets and liabilities; (ii) Level 2: Inputs that are observable for the asset or liability, either directly or indirectly, except for quoted prices included in Level 1; and (iii) Level 3: Assumptions for the asset or liability that are not based on observable market data.

Currently, the Company's Financial Instruments, represented by cash and cash equivalents (Note 8), as well as by investment fund quotas (Note 9 (a)) are classified in Level 2 in the fair value hierarchy, as well as being classified at this level, receivables recorded at amortized cost, represented by amounts receivable (Note 10).

Note 10 – Accounts receivable

The amounts receivable correspond to the revenues described in note 17 - Distribution revenues predominantly from related parties, referring to revenues from access to the distribution network and use of the insurance brand, supplementary pension plans, premium bonds plans and quotas of groups of Consortia.

Description	03/31/2022		12/31/2021	
	Parent company	Consolidated	Parent company	Consolidated
Revenue receivable from related parties	41,844	150,788	37,894	164,509
Revenue receivable from third parties	319	628	382	577
Total	42,163	151,416	38,276	165,086

Note 11 - Other assets

Description	03/31/2022		12/31/2021	
	Parent company	Consolidated	Parent company	Consolidated
Taxes to be refunded	16,441	16,441	16,042	16,042
Appropriate insurance premiums	713	802	1,140	1,283
Total	17,154	17,243	17,182	17,325

Note 12 - Investments in equity interests

a) Investment movement

Companies	12/31/2021	Parent company			03/31/2022
		MEP Result	Investment movement	Equity valuation adjustments	
			Dividends and interest on capital		
CNP Brasil	1,847,994	126,701	(220,876)	(3,388)	1,750,431
CAIXA Holding	1,758,912	52,762	-	281	1,811,955
Holding XS1	5,839,027	221,744	(119,283)	7,562	5,949,050
XS5 Consórcios	276,207	(1,990)	-	(143)	274,074
XS6 Assistência	24,274	(73)	-	-	24,201
Caixa Corretora	264,862	137,799	-	-	402,661
Total	10,011,276	536,943	(340,159)	4,311	10,212,372

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Companies	Parent company					
	31/12/2020	Investment movement				03/31/2021
		MEP Result	Dividends and interest on capital	Equity valuation adjustments	Other events	
CNP Brasil	2,304,714	128,969	(637,763)	(90,084)	-	1,705,836
CAIXA Holding	475,611	(9,122)	-	403	1,262,427	1,729,319
Holding XS1	5,804,601	207,267	-	(81,076)	-	5,930,792
XS5 Consórcios	1,400	-	-	-	281,239	282,639
XS6 Assistência	35,002	(124)	-	-	(8,751)	26,126
Caixa Corretora	30,002	66,285	-	-	-	96,287
Total	8,651,330	393,275	(637,763)	(170,757)	1,534,915	9,770,999

Companies	Consolidated					
	12/31/2021	Investment movement				03/31/2022
		MEP Result	Dividends and interest on capital	Equity valuation adjustments	Other events	
CNP Brasil	1,847,994	126,701	(220,876)	(3,388)	-	1,750,431
Holding XS1	5,839,027	221,744	(119,283)	7,562	-	5,949,051
XS3 Seguros	1,211,539	21,438	-	-	-	1,232,977
XS4 Capitalização	191,158	11,614	(744)	-	2,978	205,006
Too Seguros	269,413	15,649	(4,132)	280	-	281,210
PAN Corretora	24,092	4,903	(11,733)	-	-	17,262
XS5 Consórcios	276,207	(1,990)	-	(143)	-	274,074
XS6 Assistência	24,274	(73)	-	-	-	24,201
Total	9,683,704	399,987	(356,768)	4,311	2,978	9,734,212

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In thousands of reais, unless otherwise stated.

Companies	Consolidated					03/31/2021
	31/12/2020	Investment movement				
		MEP Result	Dividends and interest on capital	Equity valuation adjustments	Other events	
CNP Brasil	2,304,714	128,969	(637,763)	(90,084)	-	1,705,836
Holding XS1	5,804,601	207,267	-	(81,076)	-	5,930,792
XS3 Seguros	50,010	(26,142)	-	-	1,194,936	1,218,804
XS4 Capitalização	56,011	30	-	-	134,991	191,032
Too Seguros	273,042	11,128	(3,013)	403	-	281,560
PAN Corretora	20,731	7,035	-	-	-	27,766
XS5 Consórcios	1,400	-	-	-	281,239	282,639
XS6 Assistência	35,002	(124)	-	-	(8,751)	26,127
Total	8,545,511	328,163	(640,776)	(170,757)	1,602,415	9,664,555

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b) Summary composition of results of equity investments:

1st quarter of 2022							
Parent company							
Segment	Run-off / Open Sea	Seguridade				Distribution	Total
Branches of activity	Insurance lines and Brokerage	Insurance lines and Brokerage	Life, Credit Life and Pension Plans	Consortia	Assistance Services	Insurance brokerage and intermediation	
Company	CNP Brasil	CAIXA Holding	Holding XS1	XS5 Consórcios	XS6 Assistência	Caixa Corretora	
Revenue from the operation	1,028,545	53,605	9,421,086	16,147	8,655	285,486	10,813,524
Operation/expenses costs	(496,170)	-	(9,072,022)	-	(5,948)	(46,700)	(9,620,840)
Operating margin	532,375	53,605	349,064	16,147	2,707	238,786	1,192,684
Administrative costs	(133,601)	(1)	(137,218)	(42,539)	(2,711)	(3,226)	(319,296)
Tax Expenses	(47,744)	(442)	(68,275)	(2,436)	-	(34,275)	(153,172)
Financial result	86,230	1,276	471,355	2,818	(102)	7,502	569,079
Equity result	11,709	-	-	-	-	-	11,709
Other operating income/expenses	-	-	-	(407)	-	-	(407)
Operating profit	448,969	54,438	614,926	(26,417)	(106)	208,787	1,300,597
Gains or losses on non-current assets	1,574	-	862	-	-	-	2,436
Profit before tax and participations	450,543	54,438	615,788	(26,417)	(106)	208,787	1,303,033
Income tax	(111,218)	(1,229)	(153,877)	6,916	6	(52,196)	(311,598)
Social contribution	(63,134)	(447)	(92,338)	2,490	2	(18,793)	(172,220)
Profit Sharing	-	-	-	(1,312)	-	-	(1,312)
Non-controlling interests	(13,358)	-	-	-	-	-	(13,358)
Net income attributable to controlling shareholders	262,833	52,762	369,573	(18,323)	(98)	137,799	804,545
Net income attributable to CAIXA Seguridade Group	126,701	52,762	221,744	(13,742)	(73)	137,799	525,191
(+) Convergence adjustment to IFRS international standard	-	-	-	11,752	-	-	11,752
(=) Net income attributable to CAIXA Seguridade Group	126,701	52,762	221,744	(1,990)	(73)	137,799	536,943
Net income attributable to other controlling shareholders	135,892	-	147,829	(4,581)	(25)	-	279,115

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1st quarter of 2021							
Parent company							
Segment	Run-off / Open Sea		Seguridade		Distribution		
Branches of activity	Insurance lines and Brokerage	Insurance lines and Brokerage	Life, Credit Life and Pension Plans	Assistance Services	Insurance brokerage and intermediation		Total
Company	CNP Brasil	CAIXA Holding	Holding XS1	XS6 Assistência	Caixa Corretora		
Revenue from the operation	1,231,158	(7,950)	8,524,352	476	116,043		9,864,079
Operation/expenses costs	(705,144)	-	(8,153,266)	(347)	(1,781)		(8,860,538)
Operating margin	526,015	(7,950)	371,086	129	114,262		1,003,542
Administrative costs	(133,643)	-	(107,947)	(431)	(441)		(242,462)
Tax Expenses	(55,924)	(281)	(56,245)	-	(13,458)		(125,908)
Financial result	119,073	42	369,206	52	60		488,433
Equity result	13,478	-	-	-	-		13,478
Operating profit	469,000	(8,189)	576,100	(251)	100,423		1,137,083
Gains or losses on non-current assets	160	-	68	-	-		228
Profit before tax and participations	469,160	(8,189)	576,168	(251)	100,423		1,137,311
Income tax	(115,354)	(683)	(144,187)	63	(25,100)		(285,261)
Social contribution	(68,610)	(250)	(86,535)	23	(9,038)		(164,410)
Non-controlling interests	(19,492)	-	-	-	-		(19,492)
Net income attributable to controlling shareholders	265,704	(9,122)	345,446	(165)	66,285		668,148
Net income attributable to CAIXA Seguridade Group	128,969	(9,122)	207,267	(124)	66,285		393,275
(=) Net income attributable to CAIXA Seguridade Group	128,969	(9,122)	207,267	(124)	66,285		393,275
Net income attributable to other controlling shareholders	138,325	-	138,179	(41)	-		276,463

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1st quarter of 2022									
Consolidated									
Segment	Run-off / Open Sea				Insurance				
Branches of activity	Insurance lines and Brokerage	Insurance lines	Insurance brokerage and intermediation	Life, Credit Life and Pension Plans	Mortgage and Homeowner	Premium Bonds [Capitalização]	Consortia	Assistance Services	Total
Company	CNP Brasil	Too Seguros	PAN Corretora	Holding XS1	XS3 Seguros	XS4 Capitalização	XS5 Consórcios	XS6 Assistência	
Revenue from the operation	1,028,545	339,557	12,717	9,421,086	222,645	79,601	16,147	8,655	11,128,953
Operation/expenses costs	(496,170)	(377,394)	(721)	(9,072,022)	(132,262)	(47,093)	-	(5,948)	(10,131,610)
Operating margin	532,375	(37,837)	11,996	349,064	90,383	32,508	16,147	2,707	997,343
Administrative costs	(133,601)	(24,990)	(1,390)	(137,218)	(46,178)	(5,391)	(42,539)	(2,711)	(394,018)
Tax Expenses	(47,744)	(10,655)	(7)	(68,275)	(8,286)	(2,011)	(2,436)	-	(139,414)
Financial result	86,230	24,800	1,370	471,355	12,008	3,826	2,818	(102)	602,305
Equity result	11,709	-	-	-	-	-	-	-	11,709
Other operating income/expenses	-	107,158	(45)	-	-	(2,056)	(407)	-	104,650
Operating profit	448,969	58,476	11,924	614,926	47,927	26,876	(26,417)	(106)	1,182,575
Gains or losses on non-current assets	1,574	-	-	862	-	-	-	-	2,436
Profit before tax and participations	450,543	58,476	11,924	615,788	47,927	26,876	(26,417)	(106)	1,185,011
Income tax	(111,218)	(13,637)	(1,400)	(153,877)	(12,133)	(6,361)	6,916	6	(291,704)
Social contribution	(63,134)	(8,215)	(517)	(92,338)	(7,209)	(3,835)	2,490	2	(172,756)
Profit Sharing	-	(4,687)	-	-	-	(1,194)	(1,312)	-	(7,193)
Non-controlling interests	(13,358)	-	-	-	-	-	-	-	(13,358)
Net income attributable to controlling shareholders	262,833	31,937	10,007	369,573	28,585	15,486	(18,323)	(98)	700,000
Net income attributable to CAIXA Seguridade Group	126,701	15,649	4,903	221,744	21,438	11,614	(13,742)	(73)	388,234
(+) Convergence adjustment to IFRS international standard	-	-	-	-	-	-	11,752	-	11,752
(=) Net income attributable to CAIXA Seguridade Group	126,701	15,649	4,903	221,744	21,438	11,614	(1,990)	(73)	399,987
Net income attributable to other controlling shareholders	135,892	16,288	5,104	147,829	7,147	3,872	(4,581)	(25)	311,526

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1st quarter of 2021								
Consolidated								
Segment	Run-off / Open Sea			Insurance				Total
Branches of activity	Insurance lines and Brokerage	Insurance lines	Insurance brokerage and intermediation	Life, Credit Life and Pension Plans	Mortgage and Homeowner	Premium Bonds	Assistance Services	
Company	CNP Brasil	Too Seguros	PAN Corretora	Holding XS1	XS3 Seguros	XS4 Capitalização	XS6 Assistência	
Revenue from the operation	1,231,158	245,216	17,634	8,524,352	82,162	-	476	10,100,998
Operation/expenses costs	(705,144)	(175,060)	-	(8,153,266)	(80,935)	-	(347)	(9,114,752)
Operating margin	526,015	70,156	17,634	371,086	1,227	-	129	986,247
Administrative costs	(133,643)	(18,193)	(1,425)	(107,947)	(58,413)	(1)	(431)	(320,054)
Tax Expenses	(55,924)	(5,430)	(6)	(56,245)	(199)	(3)	-	(117,807)
Financial result	119,073	6,002	274	369,206	124	65	52	494,796
Equity result	13,478	(1)	-	-	-	-	-	13,477
Other operating income/expenses	-	(13,903)	-	-	-	-	-	(13,903)
Operating profit	469,000	38,631	16,477	576,100	(57,261)	61	(251)	1,042,757
Gains or losses on non-current assets	160	2,867	-	68	-	-	-	3,095
Profit before tax and participations	469,160	41,498	16,477	576,168	(57,261)	61	(251)	1,045,852
Income tax	(115,354)	(9,472)	(1,557)	(144,187)	14,424	(11)	63	(256,094)
Social contribution	(68,610)	(5,754)	(563)	(86,535)	8,696	(9)	23	(152,752)
Profit Sharing	-	(3,562)	-	-	(717)	-	-	(4,279)
Non-controlling interests	(19,492)	-	-	-	-	-	-	(19,492)
Net income attributable to controlling shareholders	265,704	22,710	14,357	345,446	(34,858)	40	(165)	613,234
Net income attributable to CAIXA Seguridade Group	128,969	11,128	7,035	207,267	(26,142)	30	(124)	328,163
(=) Net income attributable to CAIXA Seguridade Group	128,969	11,128	7,035	207,267	(26,142)	30	(124)	328,163
Net income attributable to other controlling shareholders	138,325	11,582	7,322	138,179	(8,716)	10	(41)	286,661

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Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.



b.1) Analytical composition of CNP Brasil's results:

Description	1st quarter of 2022				
	Caixa Seguradora	Caixa Capitalização	Caixa Consórcio	Other / Consolidation adjustments	CNP Brasil
Revenue from the operation	774,954	29,062	135,674	88,855	1,028,545
Operation/Expenses costs	(344,745)	(10,137)	(63,187)	(78,101)	(496,170)
Operating margin	430,209	18,925	72,487	10,754	532,375
Administrative costs	(77,918)	(10,853)	(14,397)	(30,433)	(133,601)
Tax Expenses	(27,722)	(1,756)	(16,272)	(1,994)	(47,744)
Financial result	22,349	31,148	8,511	24,222	86,230
Equity result	-	-	-	11,709	11,709
Operating profit	346,918	37,464	50,329	14,258	448,969
Gains or losses on non-current assets	198	-	615	761	1,574
Profit before tax and participations	347,116	37,464	50,944	15,019	450,543
Income tax	(86,873)	(9,369)	(12,820)	(2,156)	(111,218)
Social contribution	(52,211)	(5,627)	(4,588)	(708)	(63,134)
Net income for the period	208,032	22,468	33,536	12,155	276,191
Attributable to stockholders of the Group	208,032	11,459	33,536	9,806	262,833
(+) Reversal of consolidation adjustment	-	-	-	(240)	(240)
(=) Attributable to stockholders of the Group - Adjusted	208,032	11,459	33,536	9,566	262,593
Attributable to non-controlling interests in subsidiaries	-	11,009	-	2,349	13,358
CAIXA Seguridade Group's ownership percentage					48.25%
Attributable to CAIXA Seguridade Group					126,701
Attributable to the other stockholders					135,892

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Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.



Description	1st quarter of 2021				
	Caixa Seguradora	Caixa Capitalização	Caixa Consórcio	Other / Consolidation adjustments	CNP Brasil
Revenue from the operation	957,278	46,603	154,050	73,228	1,231,158
Operation/Expenses costs	(525,906)	(17,365)	(86,212)	(75,661)	(705,144)
Operating margin	431,372	29,238	67,838	(2,433)	526,015
Administrative costs	(63,486)	(12,084)	(17,340)	(40,733)	(133,643)
Tax Expenses	(32,539)	(2,526)	(17,950)	(2,909)	(55,924)
Financial result	60,121	48,857	4,072	6,023	119,073
Equity result	-	-	-	13,478	13,478
Operating profit	395,467	63,485	36,621	(26,573)	469,000
Gains or losses on non-current assets	218	-	(58)	-	160
Profit before tax and participations	395,685	63,485	36,563	(26,573)	469,160
Income tax	(98,906)	(15,890)	(9,140)	8,582	(115,354)
Social contribution	(59,546)	(9,541)	(3,302)	3,779	(68,610)
Net income for the period	237,233	38,054	24,121	(14,212)	285,196
Attributable to stockholders of the Group	237,233	19,407	24,121	(15,057)	265,704
(+) Reversal of consolidation adjustment	-	-	-	1,590	1,590
(=) Attributable to stockholders of the Group - Adjusted	237,233	19,407	24,121	(13,467)	267,294
Attributable to non-controlling interests in subsidiaries	-	18,646	-	846	19,492
CAIXA Seguridade Group's ownership percentage					48.25%
Attributable to CAIXA Seguridade Group					128,969
Attributable to the other stockholders					138,325

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Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.



b.2) Analytical composition of Holding XS1's results:

Description	1st quarter of 2022			
	XS2 Vida e Previdência	Caixa Vida & Previdência	Other / Consolidation adjustments	Holding XS1
Revenue from the operation	620,099	9,112,844	(311,857)	9,421,086
Operation/Expenses costs	(553,154)	(8,518,868)	-	(9,072,022)
Operating margin	66,945	593,976	(311,857)	349,064
Administrative costs	(89,970)	(44,770)	(2,478)	(137,218)
Tax Expenses	(15,165)	(53,032)	(78)	(68,275)
Financial result	57,574	98,928	314,852	471,354
Operating profit	19,384	595,102	440	614,926
Gains or losses on non-current assets	869	(7)	-	862
Profit before tax and participations	20,253	595,095	440	615,788
Income tax	(5,055)	(148,716)	(106)	(153,877)
Social contribution	(3,055)	(89,242)	(41)	(92,338)
Net income for the period	12,143	357,137	293	369,573
Attributable to stockholders of the Group	12,143	357,137	293	369,573
CAIXA Seguridade Company's ownership percentage				60.00%
Attributable to Company CAIXA Seguridade				221,744
Attributable to Other Shareholders				147,829

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Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

Description	1st quarter of 2021			
	XS2 Vida e Previdência	Caixa Vida & Previdência	Other / Consolidation adjustments	Holding XS1
Revenue from the operation	597,891	8,188,285	(261,824)	8,524,352
Operation/Expenses costs	(591,802)	(7,561,464)	-	(8,153,266)
Operating margin	6,089	626,821	(261,824)	371,086
Administrative costs	(70,658)	(40,863)	3,574	(107,947)
Tax Expenses	(1,555)	(54,689)	(1)	(56,245)
Financial result	6,926	104,385	257,894	369,205
Operating profit	(59,199)	635,654	(356)	576,099
Gains or losses on non-current assets	-	68	-	68
Profit before tax and participations	(59,199)	635,723	(356)	576,168
Income tax	14,798	(158,985)	-	(144,187)
Social contribution	8,879	(95,413)	-	(86,534)
Net income for the period	(35,522)	381,324	(356)	345,446
Attributable to stockholders of the Group	(35,522)	381,324	(356)	345,446
CAIXA Seguridade Group's ownership percentage				60.00%
Attributable to CAIXA Seguridade Group				207,267
Attributable to the other stockholders				138,179

b.3) Analytical composition of the Group's insurance and pension products (except Too Seguros, Youse and Previsul):

Branch	1st quarter of 2022						
	Issued premiums and social security contributions	Variations in technical provisions for premiums and contributions	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Technical Margin
Personal Accidents	158	(1)	157	(106)	-	1	52
Auto	108,410	(30,460)	77,950	(64,686)	(9,358)	(8,008)	(4,102)
Business	7,284	10,955	18,239	(6,198)	(1,462)	14	10,593
Mortgage	642,747	0	642,747	(188,997)	(51,947)	(3,922)	397,881
Others	(320)	6,179	5,859	(3,299)	(964)	(3,463)	(1,868)
Credit life	-	-	-	-	(17)	(2)	(19)
Homeowner	14,743	37,824	52,566	(9,066)	(10,920)	(5,357)	27,223
Life insurance	1,932	4	1,936	(1,198)	(151)	(139)	448
Subtotal Caixa Seguradora	774,954	24,501	799,454	(273,551)	(74,819)	(20,876)	430,209
Personal Accidents	18,317	714	19,031	(2,382)	(5,905)	(2,605)	8,139
Others	12	305	317	(1,403)	(1,150)	481	(1,756)
Credit life	(58,587)	333,200	274,613	(73,950)	(116,566)	(8,704)	75,394
Life insurance	334,734	44,505	379,239	(96,853)	(55,345)	(23,735)	203,307
VGBL	8,349,283	(8,348,969)	314	(395)	(41,335)	304,602	263,185
PGBL	133,537	(92,203)	41,334	(10,445)	(11,312)	26,130	45,707
Subtotal Caixa Vida e Previdência	8,777,296	(8,062,448)	714,849	(185,428)	(231,613)	296,169	593,976
Personal Accidents	4,225	25	4,249	(257)	(1,561)	(515)	1,917
Others	31,823	(17,846)	13,977	(5,987)	(3,954)	(4,684)	(648)
Credit life	447,240	(322,875)	124,364	(13,753)	(47,102)	(2,671)	60,838
Life insurance	136,812	(2,976)	133,836	(8,309)	(47,531)	(8,612)	69,384
VGBL	-	-	-	-	-	(64,545)	(64,545)
Subtotal XS2 Vida e Previdência	620,099	(343,673)	276,427	(28,306)	(100,147)	(81,028)	66,945
Mortgage	72,141	-	72,141	(16,360)	(14,424)	(316)	41,041
Homeowner	150,504	(44,316)	106,188	(17,380)	(38,158)	(1,308)	49,342
Subtotal XS3 Seguros	222,646	(44,316)	178,329	(33,740)	(52,583)	(1,624)	90,383
Total	10,394,995	(8,425,936)	1,969,059	(521,025)	(459,161)	192,642	1,181,513

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In thousands of reais, unless otherwise stated.

Branch	1st quarter of 2021						
	Issued premiums and social security contributions	Variations in technical provisions for premiums and contributions	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Technical Margin
Personal Accidents	136	(1)	135	(141)	-	(32)	(39)
Auto	72,317	6,272	78,589	(41,789)	(8,997)	(12,171)	15,632
Business	119,847	(91,160)	28,687	(9,237)	(6,574)	(595)	12,281
Mortgage	681,190	(1)	681,189	(272,925)	(50,700)	(4,476)	353,089
Others	7,834	2,206	10,040	7,384	(1,904)	(8,887)	6,632
Credit life	-	-	-	-	-	(1)	(1)
Homeowner	73,982	23,802	97,784	(17,769)	(27,677)	(9,386)	42,953
Life insurance	1,972	-	1,973	(692)	(41)	(416)	824
Subtotal Caixa Seguradora	957,278	(58,881)	898,397	(335,168)	(95,893)	(35,964)	431,372
Personal Accidents	27,482	2,530	30,012	(2,349)	(10,026)	(5,671)	11,966
Others	1,065	6,141	7,206	(1,986)	(3,252)	(437)	1,530
Credit life	134,747	241,364	376,111	(85,135)	(150,474)	(5,449)	135,052
Life insurance	337,553	116,210	453,763	(107,988)	(75,648)	(21,952)	248,175
VGBL	7,270,836	(7,269,887)	948	1,062	(59,944)	244,891	186,957
PGBL	138,465	(99,649)	38,816	(11,438)	(9,695)	25,457	43,140
Subtotal Caixa Vida e Previdência	7,910,148	(7,003,292)	906,856	(207,834)	(309,039)	236,839	626,821
Personal Accidents	2,314	(999)	1,314	-	(662)	(1,035)	(383)
Others	7,142	(6,295)	846	(4)	(220)	(317)	305
Credit life	488,767	(474,627)	14,140	(872)	(9,662)	(632)	2,974
Life insurance	99,668	(84,655)	15,014	(810)	(10,627)	(385)	3,193
Subtotal XS2 Vida e Previdência	597,891	(566,576)	31,315	(1,686)	(21,171)	(2,369)	6,089
Mortgage	315	11	326	(4)	(65)	842	1,099
Homeowner	81,847	(77,760)	4,087	(745)	(1,918)	(1,296)	127
Subtotal XS3 Seguros	82,162	(77,749)	4,413	(749)	(1,984)	(454)	1,227
Total	9,547,479	(7,706,498)	1,840,980	(545,438)	(428,087)	198,052	1,065,508

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Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

b.4) Analytical composition of Too Seguros insurance products:

1st quarter of 2022							
Branch	Premiums issued	Changes in technical reserves for premiums	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Operating margin
Personal Accidents	11,563	(1,284)	10,279	(760)	(3,130)	(402)	5,987
Auto	6,122	567	6,689	(1,311)	(1,672)	(798)	2,908
Mortgage	79,877	-	79,877	(36,573)	(5,364)	(1,428)	36,512
Others	138,262	(43,724)	94,538	(184,527)	(15,392)	(830)	(106,211)
Credit life	97,027	(29,409)	67,618	(16,843)	(28,977)	(138)	21,660
Homeowner	843	(606)	237	(62)	(86)	(5)	85
Life insurance	5,863	(3,407)	2,455	4	(1,096)	(141)	1,222
Total	339,557	(77,863)	261,694	(240,072)	(55,718)	(3,742)	(37,837)

1st quarter of 2021							
Branch	Premiums issued	Changes in technical reserves for premiums	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Operating margin
Personal Accidents	7,028	1,183	8,211	(87)	(2,080)	(271)	5,773
Auto	8,508	(4,990)	3,518	(593)	(877)	(656)	1,392
Mortgage	51,455	-	51,455	(23,994)	(3,562)	(2,462)	21,437
Others	36,361	90,565	126,926	(84,102)	(24,485)	(172)	18,166
Credit life	140,182	(85,865)	54,317	(11,374)	(21,792)	(391)	20,760
Homeowner	31	(25)	6	-	(2)	-	4
Life insurance	1,651	(13)	1,638	1,677	(615)	(76)	2,624
Total	245,216	856	246,072	(118,474)	(53,414)	(4,028)	70,156

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Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

c) Synthetic composition of the equity elements of investments in equity interests:

03/31/2022							
Parent company							
Segment	Run-off / Open Sea	Seguridade			Distribution		Total
Branches of activity	Insurance lines and Brokerage	Insurance lines and Brokerage	Life, Credit Life and Pension Plans	Consortia	Assistance Services	Insurance brokerage and intermediation	
Company	CNP Brasil	CAIXA Holding	Holding XS1 (1)	XS5 Consórcios	XS6 Assistência	Caixa Corretora	
Assets	14,737,679	1,820,560	135,190,046	370,135	46,050	489,659	152,654,129
Cash and cash equivalents	28,805	16	302,055	127	7,796	504	339,303
Financial investments	7,928,952	56,387	124,130,745	110,419	-	379,381	132,605,884
Credit from insurance and reinsurance operations	1,026,599	-	154,290	-	-	-	1,180,889
Reinsurance and retrocession assets - technical provisions	68,706	-	6,567	-	-	-	75,273
Securities and credits receivable	1,588,905	-	433,310	-	3,305	109,685	2,135,205
Tax assets	1,311,298	-	351,334	-	2,266	-	1,664,898
Investments	84,109	1,736,456	-	-	-	-	1,820,565
Intangible	183,334	-	6,672,451	237,500	28,139	-	7,121,424
Other assets	2,516,971	27,701	3,139,294	22,089	4,544	89	5,710,688
Liabilities	10,945,776	8,605	125,274,961	25,293	13,782	86,998	136,355,415
Operating Liabilities	5,476,714	6,954	123,514,449	-	3,451	49,389	129,050,957
Tax liabilities	270,024	1,651	182,112	1,949	241	37,609	493,586
Debts from insurance and reinsurance operations	578,773	-	293,302	-	-	-	872,075
Provisions	4,099,042	-	592,293	-	-	-	4,691,335
Other liabilities	521,223	-	692,805	23,344	10,090	-	1,247,462
Equity	3,791,903	1,811,955	9,915,085	344,842	32,268	402,661	16,298,714
Attributable to Company CAIXA Seguridade	1,750,431	1,811,955	5,949,050	274,074	24,201	402,661	10,212,372
Attributable to the other stockholders	2,041,472	-	3,966,035	70,768	8,067	-	6,086,342
Total liabilities and equity	14,737,679	1,820,560	135,190,046	370,135	46,050	489,659	152,654,129

(1) The intangible assets recognized by Holding XS1 refer to the amount paid by XS2 Vida e Previdência directly to CAIXA, for purposes of access to the right to explore and use the CAIXA brand, according to the established distribution agreement. At CAIXA Seguridade, regardless of the accounting records of Holding XS1, an economic and financial appraisal report was prepared to corroborate this situation.

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Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.



12/31/2021							
Parent company							
Segment	Run-off / Open Sea	Seguridade				Distribution	Total
Branches of activity	Insurance lines and Brokerage	Insurance lines and Brokerage	Life, Credit Life and Pension Plans	Consortia	Assistance Services	Insurance brokerage and intermediation	
Company	CNP Brasil	CAIXA Holding	Holding XS1	XS5 Consórcios	XS6 Assistência	Caixa Corretora	
Assets	14,950,460	1,769,000	128,881,452	373,316	39,916	345,398	146,359,542
Cash and cash equivalents	15,993	30	330,832	209	1,533	228	348,825
Financial investments	8,233,142	58,698	117,924,123	122,948	-	213,297	126,552,208
Credit from insurance and reinsurance operations	2,527,379	-	415,936	-	-	-	2,943,315
Reinsurance and retrocession assets - technical provisions	72,115	-	1,907	-	-	-	74,022
Securities and credits receivable	-	-	-	-	5901	131730	137631
Tax assets	1,321,368	-	334,509	-	2,130	-	1,658,007
Investments	108,174	1,696,203	-	-	-	-	1,804,377
Intangible	108,692	-	6,742,180	240,625	28,518	-	7,120,015
Other assets	2,563,597	14,069	3,131,964	9,534	1,834	143	5,721,141
Liabilities	10,931,030	10,088	119,149,740	9,961	7,550	80,536	130,188,905
Operating Liabilities	5,529,020	10,088	116,594,936	-	4,410	33,354	122,171,808
Tax liabilities	562,105	-	634,191	961	388	47,182	1,244,827
Debts from insurance and reinsurance operations	570,038	-	246,376	-	-	-	816,414
Technical provisions	-	-	-	-	-	-	-
Provisions	3,603,133	-	1,095,763	-	-	-	4,698,896
Other liabilities	666,734	-	578,474	9,000	2,752	-	1,256,960
Equity	4,019,430	1,758,912	9,731,712	363,355	32,366	264,862	16,170,637
Attributable to Company CAIXA Seguridade	1,847,994	1,758,912	5,839,027	276,207	24,274	264,862	10,011,276
Attributable to the other stockholders	2,171,436	-	3,892,685	87,148	8,092	-	6,159,361
Total liabilities and equity	14,950,460	1,769,000	128,881,452	373,316	39,916	345,398	146,359,542

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In thousands of reais, unless otherwise stated.



03/31/2022									
Consolidated									
Segment	Run-off / Open Sea				Insurance				
Branches of activity	Insurance lines and Brokerage	Insurance lines	Insurance brokerage and intermediation	Life, Credit Life and Pension Plans	Mortgage and Homeowner	Premium Bonds [Capitalização]	Consortia	Assistance Services	Total
Company	CNP Brasil	Too Seguros	PAN Corretora	Holding XS1 (1)	XS3 Seguros	XS4 Capitalização	XS5 Consórcios	XS6 Assistência	
Assets	14,737,679	2,885,432	63,080	135,190,046	2,219,327	474,777	370,135	46,050	155,986,526
Cash and cash equivalents	28,805	789	8	302,055	2	26,710	127	7,796	366,292
Financial investments	7,928,952	985,541	58,471	124,130,745	481,910	266,018	110,419	-	133,962,056
Credit from insurance and reinsurance operations / premium bonds	1,026,599	480,195	-	154,290	136,483	3,255	-	-	1,800,822
Reinsurance and retrocession assets - technical provisions	68,706	635,400	-	6,567	1,040	-	-	-	711,713
Securities and credits receivable	1,588,905	5,266	4,413	433,310	208	211	-	3,305	2,035,618
Tax assets	1,311,298	20,345	-	351,334	21,946	228	-	2,266	1,707,417
Investments	84,109	-	-	-	-	-	-	-	84,109
Intangible	183,334	321,148	-	6,672,451	1,425,000	174,750	237,500	28,139	9,042,322
Other assets	2,516,971	436,748	188	3,139,294	152,738	3,605	22,089	4,544	6,276,177
							-	-	
Liabilities	10,945,776	2,306,468	27,850	125,274,961	575,276	201,422	25,293	13,782	139,370,828
Operating Liabilities	5,476,714	1,606,780	92	123,514,449	20,566	1,851	-	3,451	130,623,903
Tax liabilities	270,024	42,898	2,884	182,112	19,124	6,111	1,949	241	525,343
Debts from insurance and reinsurance operations / premium bonds	578,773	329,286	-	293,302	57,371	2,430	-	-	1,261,162
Technical provisions	-	-	-	-	476,076	180,900	-	-	656,976
Provisions	4,099,042	289,800	905	592,293	-	-	-	-	4,982,040
Other liabilities	521,223	37,704	23,969	692,805	2,139	10,130	23,344	10,090	1,321,404
Equity	3,791,903	578,964	35,230	9,915,085	1,644,051	273,355	344,842	32,268	16,615,698
Attributable to Company CAIXA Seguridade	1,750,431	281,210	17,262	5,949,050	1,232,977	205,006	274,074	24,201	9,734,212
Attributable to the other stockholders	2,041,472	297,754	17,968	3,966,035	411,074	68,349	70,768	8,067	6,881,487
Total liabilities and equity	14,737,679	2,885,432	63,080	135,190,046	2,219,327	474,777	370,135	46,050	155,986,526

(1) The intangible assets recognized by Holding XS1 refer to the amount paid by XS2 Vida e Previdência directly to CAIXA, for purposes of access to the right to explore and use the CAIXA brand, according to the established distribution agreement. At CAIXA Seguridade, regardless of the accounting records of Holding XS1, an economic and financial appraisal report was prepared to corroborate this situation.

March 31, 2022

Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.



12/31/2021									
Consolidated									
Segment	Run-off / Open Sea				Insurance				
Branches of activity	Insurance lines and Brokerage	Insurance lines	Insurance brokerage and intermediation	Life, Credit Life and Pension Plans	Mortgage and Homeowner	Premium Bonds [Capitalização]	Consortia	Assistance Services	Total
Company	CNP Brasil	Too Seguros	PAN Corretora	Holding XS1	XS3 Seguros	XS4 Capitalização	XS5 Consórcios	XS6 Assistência	
Assets	14,950,460	2,570,115	53,604	128,881,452	2,116,332	414,149	373,316	39,916	149,399,344
Cash and cash equivalents	15,993	923	-	330,832	355	2,065	209	1,533	351,910
Financial investments	8,233,142	886,837	48,584	117,924,123	387,638	228,219	122,948	-	127,831,491
Credit from insurance and reinsurance operations / premium bonds	2,527,379	465,784	-	415,936	117,301	1,857	-	-	3,528,257
Reinsurance and retrocession assets - technical provisions	72,115	473,290	-	1,907	1,037	-	-	-	548,349
Securities and credits receivable	-	5,529	-	-	53	1,070	-	5,901	12,553
Tax assets	1,321,368	16,836	-	334,509	28,806	228	-	2,130	1,703,877
Investments	108,174	-	-	-	-	-	-	-	108,174
Intangible	108,692	323,592	83	6,742,180	1,444,000	177,000	240,625	28,518	9,064,690
Other assets	2,563,597	397,324	4,937	3,131,964	137,142	3,710	9,534	1,834	6,250,042
Liabilities	10,931,030	2,015,458	4,436	119,149,740	500,866	155,287	9,961	7,550	132,774,328
Operating Liabilities	5,529,020	974,520	1,451	116,594,936	16,678	2,845	-	4,410	123,123,860
Tax liabilities	562,105	30,370	2,958	634,191	11,799	1,534	961	388	1,244,306
Debts from insurance and reinsurance operations / premium bonds	570,038	274,547	-	246,376	49,433	2,589	-	-	1,142,983
Technical provisions	-	-	-	-	422,575	137,898	-	-	560,473
Provisions	3,603,133	688,339	-	1,095,763	-	-	-	-	5,387,235
Other liabilities	666,734	47,682	28	578,474	381	10,421	9,000	2,752	1,315,472
Equity	4,019,430	554,657	49,168	9,731,712	1,615,466	258,862	363,355	32,366	16,625,016
Attributable to Company CAIXA Seguridade	1,847,994	269,413	24,092	5,839,027	1,211,539	191,158	276,207	24,274	9,683,704
Attributable to the other stockholders	2,171,436	285,244	25,076	3,892,685	403,927	67,704	87,148	8,092	6,941,312
Total liabilities and equity	14,950,460	2,570,115	53,604	128,881,452	2,116,332	414,149	373,316	39,916	149,399,344

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Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

d) Reconciliation of investment financial information:

Description	03/31/2022						
	Parent company						
	CNP Brasil	CAIXA Holding	Holding XS1	XS5 Consórcios	XS6 Assistência	Caixa Corretora	Total
Equity at January 1st	3,830,041	1,758,912	9,731,712	368,289	32,366	264,862	15,986,181
Distribution of dividends to stockholders	(457,774)	-	(198,805)	-	-	-	(656,579)
Net income for the period	262,593	52,762	369,573	(18,323)	(98)	137,799	804,306
Other comprehensive income	(7,022)	281	12,603	(191)	-	-	5,672
Shareholders' equity as of March 31st	3,627,838	1,811,955	9,915,083	349,775	32,268	402,661	16,139,580
Percentage of equity - %	48.25	100.00	60.00	75.00	75.00	100.00	-
Investment Participation	1,750,431	1,811,955	5,949,050	262,322	24,201	402,661	10,200,620
Convergence adjustment to the IFRS international standard	-	-	-	11,752	-	-	11,752
Accounting balance of Group investment	1,750,431	1,811,955	5,949,050	274,074	24,201	402,661	10,212,372

Description	03/31/2021						
	Parent company						
	CNP Brasil	CAIXA Holding	Holding XS1	XS5 Consórcios	XS6 Assistência	Caixa Corretora	Total
Equity at January 1st	4,776,609	475,611	9,674,335	1,400	35,002	30,002	14,992,959
Distribution of dividends to stockholders	(1,321,789)	-	-	-	-	-	(1,321,789)
Net income for the period	267,294	(9,122)	345,446	-	(165)	66,285	669,738
Other comprehensive income	(186,703)	403	(135,128)	-	-	-	(321,427)
Other events	-	1,262,427	-	375,466	-	-	1,637,893
Shareholders' equity as of March 31st	3,535,412	1,729,319	9,884,653	376,866	34,837	96,287	15,657,375
Percentage of equity - %	48.25	100.00	60.00	75.00	75.00	100.00	-
Investment Participation	1,705,836	1,729,319	5,930,792	282,639	26,126	96,287	9,770,999
Accounting balance of Group investment	1,705,836	1,729,319	5,930,792	282,639	26,126	96,287	9,770,999

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Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

Description	03/31/2022								
	Consolidated								
	CNP Brasil	Holding XS1	XS3 Seguros	XS4 Capitalização	Too Seguros	XS5 Consórcios	XS6 Assistência	PAN Corretora	Total
Equity at January 1st	3,830,041	9,731,712	1,615,466	254,891	554,888	368,289	32,366	49,168	16,436,820
Distribution of dividends to stockholders	(457,774)	(198,805)	-	(993)	(8,433)	-	-	(23,945)	(689,950)
Net income for the period	262,593	369,573	28,585	15,486	31,937	(18,323)	(98)	10,007	699,760
Other comprehensive income	(7,022)	12,603	-	-	571	(191)	-	-	5,962
Other events	-	-	-	3,971	-	-	-	-	3,971
Shareholders' equity as of March 31st	3,627,838	9,915,083	1,644,051	273,355	578,964	349,775	32,268	35,230	16,456,564
Percentage of equity - %	48.25	60.00	75.00	75.00	49.00	75.00	75.00	49.00	-
Investment Participation	1,750,431	5,949,050	1,232,977	205,006	283,692	262,322	24,201	17,262	9,724,941
Goodwill	-	-	-	-	(2,482)	-	-	-	(2,482)
Convergence adjustment to the IFRS international	-	-	-	-	-	11,752	-	-	11,752
Accounting balance of Group investment	1,750,431	5,949,050	1,232,977	205,006	281,210	274,074	24,201	17,262	9,734,212

Description	03/31/2021								
	Consolidated								
	CNP Brasil	Holding XS1	XS3 Seguros	XS4 Capitalização	Too Seguros	XS5 Consórcios	XS6 Assistência	PAN Corretora	Total
Equity at January 1st	4,776,609	9,674,335	50,010	56,011	562,305	-	35,002	42,308	15,196,580
Capital Contribution	-	-	-	-	-	1,400	-	-	1,400
Distribution of dividends to stockholders	(1,321,789)	-	-	-	(6,150)	-	-	-	(1,327,938)
Net income for the period	267,294	345,446	(34,858)	40	22,711	-	(165)	14,357	614,825
Other comprehensive income	(186,703)	(135,128)	-	-	822	-	-	-	(321,008)
Other events	-	-	1,610,000	198,670	-	375,466	-	-	2,184,136
Shareholders' equity as of March 31st	3,535,412	9,884,653	1,625,152	254,722	579,689	376,866	34,837	56,665	16,347,996
Percentage of equity - %	48.25	60.00	75.00	75.00	49.00	75.00	75.00	49.00	-
Investment Participation	1,705,836	5,930,792	1,218,804	191,032	284,042	282,639	26,126	27,766	9,667,037
Goodwill	-	-	-	-	(2,482)	-	-	-	(2,482)
Accounting balance of Group investment	1,705,836	5,930,792	1,218,804	191,032	281,560	282,639	26,127	27,766	9,664,556

Note 13 - Taxes

a) Impact on income - Corporate Income Tax (IRPJ) and Social Contribution on Net Income (CSLL)

CAIXA Seguridade adopts taxable income based on the annual calculation of IRPJ and CSLL. As a result of this obligation, the Company is subject to monthly payments of taxes with the adoption of the suspension/reduction balance sheet, if the requirements contained in article 227 of Decree 9,580 of November 22, 2018 and in other applicable legislation are met.

I. Reconciliation of IRPJ and CSLL charge included in the parent company and consolidated statement of income:

Description	1st quarter of 2022		1st quarter of 2021	
	Parent company	Consolidated	Parent company	Consolidated
I) Profit before IRPJ and CSLL	571,089	643,754	451,421	486,492
IRPJ (rate of 25%)	(142,772)	(160,939)	(112,855)	(121,623)
CSLL (9% rate)	(51,398)	(57,938)	(40,628)	(43,784)
IRPJ and CSLL	(194,170)	(218,876)	(153,483)	(165,407)
Effect of additions/exclusions - IRPJ (25%) and CSLL (9%) (1)	180,119	133,429	133,719	111,496
II) Total expenses with IRPJ and CSLL	(14,051)	(85,447)	(19,764)	(53,911)
Income before IRPJ and CSLL (I)	571,089	643,754	451,421	486,492
III) Total IRPJ and CSLL expense (II)	(14,051)	(85,447)	(19,764)	(53,911)
Effective tax rate	2.46%	13.27%	4.38%	11.08%
IV) Deferred tax asset (IRPJ and CSLL)	-	-	-	-
V) Deferred tax liability (IRPJ and CSLL)	-	(1,269)	-	(924)
Total IRPJ and CSLL expense (III) + deferred tax asset/liability (IV - V)	(14,051)	(86,716)	(19,764)	(54,835)

b) Impact on revenue - Social Integration Program (PIS) and Contribution to Social Security Financing (COFINS)

PIS - Social Integration Program and COFINS - Contribution to Social Security Financing are calculated through the application of the rates provided for in the tax legislation of the Conglomerate (Law No. 10,637/2002 and Law No. 10,833/2003).

The tax legislation provides for two calculation regimes for PIS and COFINS, namely:

- I. Cumulative: obligatory for private legal entities or those which calculate IRPJ based on presumed or arbitrated profits, except for financial and other institutions, which are subject to this taxation system as established by the tax legislation;
- II. Non-cumulative: Required for legal entities governed by private law and the equivalent that calculate IRPJ based on actual profit. In this regime there is the possibility of calculating credits to deduct the calculation base.

The rates are also differentiated as follows:

- I. Cumulative Regime: PIS 0.65% and COFINS 4%;
- II. Non-cumulative regime: PIS 1.65% and COFINS 7.6%.

On revenue from access to the distribution network and use of the brand, revenue from services rendered and interest on equity (JSCP), the calculation of PIS and COFINS observes the non-cumulative regime, since the Company is classified in this calculation, in accordance with tax legislation.

Description	1st quarter of 2022		1st quarter of 2021	
	Parent company	Consolidated	Parent company	Consolidated
Revenue from distribution network access and use of brand	41,505	41,505	78,898	78,898
PIS (1.65%) / COFINS (7.6%)	(3,839)	(3,839)	(7,298)	(7,298)
Subtotal tax expense (II)	(3,839)	(3,839)	(7,298)	(7,298)
Service Provision Revenues	-	285,486	-	116,043
PIS (1.65%) / COFINS (7.6%)	-	(26,407)	-	(10,734)
ISSQN	-	(7,518)	-	(2,722)
Subtotal tax expense (III)	-	(33,926)	-	(13,456)
Other operating income	11,445	11,445	-	-
PIS (1.65%) / COFINS (7.6%)	(1,059)	(1,059)	-	-
Tax expense subtotal (IV)	(1,059)	(1,059)	-	-
Income from financial instruments	5,454	14,232	724	841
PIS (0.65%) / COFINS (4.0%)	(255)	(661)	(34)	(39)
Tax expense subtotal (V)	(255)	(661)	(34)	(39)
Total tax expense (I + II + III + IV + V)	(5,152)	(39,485)	(7,332)	(20,793)
Deferred tax liability	-	(383)	-	(279)
Total tax expense + deferred tax liability (I + II + III)	(5,152)	(39,868)	(7,332)	(21,072)

c) Deferred tax liabilities

Description	03/31/2022		12/31/2021	
	Parent company	Consolidated	Parent company	Consolidated
Temporary Differences:				
IRPJ	-	931	-	-
CSLL	-	337	-	-
COFINS	-	314	-	-
PIS	-	68	-	-
Total	-	1,651	-	-

Note 14 - Amounts payable

Description	03/31/2022		12/31/2021	
	Parent company	Consolidated	Parent company	Consolidated
Accounts payable to Parent Company (1)	9,611	58,568	13,491	41,925
Profit sharing - Short Term	-	-	1,177	1,177
Other accounts payable - third parties	52	52	533	533
Amounts payable - current - Subtotal	9,663	58,620	15,201	43,635
Profit sharing – Long-Term ⁽²⁾	1,226	1,226	1,229	1,229
Amounts payable - non-current - Subtotal	1,226	1,226	1,229	1,229
Total	10,889	59,846	16,430	44,864

(1) Note 22 (f) – Related parties – Remuneration of key management personnel

The amounts payable to the Parent Company include the reimbursement of shared expenses and operating activities provided for in the Agreement for the Execution of Operating Activities and Structure Sharing entered into between CAIXA and CAIXA Seguridade/CAIXA Corretora (according to Note 23 (c) - Related Parties - Transactions with related parties, as well as reimbursement of costs related to the distribution of insurance products.

Note 15 - Provisions and contingent liabilities

The Company and its wholly-owned subsidiaries, CAIXA Holding and CAIXA Corretora, as of the date of these individual and consolidated financial statements, are not parties to any relevant legal proceedings and/or administrative proceedings. Therefore, no provisions and/or contingent liabilities were recognized or identified by the Company.

Note 16 - Shareholders' equity

a) Share capital

The share capital, in the amount of R\$ 2,756,687, is divided into 3,000,000,000 (three billion) common shares, represented in book-entry form and without par value. Shareholders' equity as of March 31, 2022 was BRL 11,120,118 (December 31, 2021 – BRL 10,558,769), corresponding to a book value of BRL 3.71 per share (December 31, 2021 – BRL 3.52).

b) Equity interests

Stockholders	03/31/2022		12/31/2021	
	Actions	% Total	Actions	% Total
Caixa Econômica Federal	2,482,500,000	82.75	2,482,500,000	82.75
Other shareholders	517,500,000	17.25	517,500,000	17.25
Total	3,000,000,000	100.00	3,000,000,000	100.00

c) Reserves

	Profit Reserves	Parent Company and Consolidated	
		03/31/2022	12/31/2021
Legal reserve		480,126	480,126
Realizable profit reserve		-	-
Statutory Reserve		1,823,670	1,823,670
Total		2,303,797	2,303,797

d) Equity valuation adjustments

The amount as of March 31, 2022 was BRL 5,502,596 (December 31, 2021 – BRL 5,498,284), and considers comprehensive income in the amount of BRL 4,311 related to reflex changes in investees, such as marking the market for securities and exchange variations, mostly from CNP Brasil. The table below shows the composition of equity valuation adjustments recorded by the CAIXA Seguridade Group:

Equity valuation adjustments	12/31/2021	Parent Company and Consolidated			03/31/2022
		Change in equity interest without loss or acquisition of control	Market value of available-for-sale securities	Other equity valuation adjustments	
Available-for-sale securities - reflex	(167,044)	-	6,463	-	(160,581)
Other equity valuation adjustments - reflection (2)	1,256,014	-	-	(2,151)	1,253,863
Gains/losses due to changes in equity interests - reflection (1) (2)	1,262,432	-	-	-	1,262,432
Other reflective equity valuation adjustments	(6,418)	-	-	(2,151)	(8,569)
Corporate reorganization adjustments:	4,409,314	-	-	-	4,409,314
Gains/losses due to changes in equity interests - Holding XS1 (1)	4,200,000	-	-	-	4,200,000
Gains/losses due to changes in equity interests - XS6 Participações (1)	22,499	-	-	-	22,499
Gains/losses due to changes in equity interests - CSH	(678)	-	-	-	(678)
Gains/losses due to changes in equity interests - XS5 Consórcios (1)	187,493	-	-	-	187,493
Total	5,498,284	-	6,463	(2,151)	5,502,596

(1) Reflects transaction between partners, resulting from corporate transactions carried out in accordance with the signed agreements.

(2) It includes the gain due to changes in equity interest related to the association agreements signed with Tokio Marine and Icatu.

e) Earnings per share

e.1) Basic

In compliance with the laws of corporations, the Parent Company basic earnings per share are calculated by dividing net income for the period by the weighted average number of total common shares outstanding in the period, excluding shares acquired by the Company and held as treasury shares. The Table below shows basic earnings per share:

Parent company / Consolidated	1st quarter of 2022	1st quarter of 2021
Profit attributable to stockholders of the Group –thousands	557,038	431,657
Weighted average number of common shares issued– thousands	3,000,000	3,000,000
Basic earnings per share - R\$	0.18568	0.14389

e.2) Diluted

Diluted earnings per share are calculated by adjusting the weighted average number of outstanding common shares to assume the conversion of all potential diluted common shares. The Company does not have any potential diluted common share class.

f) Dividends

Referring to the accounting net income for the year 2021, equivalent to R\$ 1,896,152, less the legal reserve constituted, of R\$ 94,808, respecting the limit of 20% of the capital stock established in Art. 193 of Law 6,404/76, adjusted net income equivalent to R\$ 1,801,344 was calculated.

On October 21, 2021, the Company's Board of Directors approved the payment of early dividends, based on profits earned until June 30, 2021, in the amount of R\$733.8 million (R\$0.24 per share), with its respective financial settlement scheduled and carried out on November 16, 2021, an amount that exceeds the minimum mandatory dividends provided for in the Company's Bylaws, equivalent to R\$ 450,336.

Thus, after deducting the legal reserve and the amount highlighted as anticipated dividends (in an amount greater than the minimum mandatory), in accordance with Law No. 6,404/76, the difference of R\$ 1,067,505 was used to constitute a Statutory Reserve provided for in item "f" of article 56 of the Company's Statute, which reached the amount of R\$ 1,823,670, which may be used for the payment of additional dividends.

Note 17 - Distribution revenues

On June 30, 2015, CAIXA Seguridade Conglomerate and CAIXA entered into a concession agreement whereby CAIXA granted CAIXA Seguridade Conglomerate the right to freely negotiate and receive the full financial consideration due from institutions that have contracted with it to have access to the distribution network and use the brand for distribution and selling of the products, without prejudice to the consideration paid to CAIXA by operating companies for the rendering of products distribution and selling services.

In addition, as of January 2021, the Group started to record Broker or intermediation income earned by CAIXA Corretora, a wholly-owned subsidiary of CAIXA Seguridade, due to its performance as the Group's own broker. Revenues are recorded as a result of the provision of brokerage or intermediation services on the security products distributed in the Balcão CAIXA Distribution Network.

The table below shows the aforementioned distribution revenues earned by the CAIXA Seguridade Group:

Description	1st quarter of 2022		1st quarter of 2021	
	Parent company	Consolidated	Parent company	Consolidated
Premium Bonds	-	-	1,704	1,704
Consortia	-	-	1,828	1,828
Private Pension	12,829	12,829	12,645	12,645
Mortgage	31,383	31,383	34,602	34,602
Credit life	(8,906)	(8,906)	21,981	21,981
Miscellaneous Risks ⁽¹⁾	6,199	6,199	6,138	6,138
Revenue from distribution network access and use of brand - Subtotal	41,505	41,505	78,898	78,898
Life insurance	-	27,615	-	9,996
Credit life	-	129,927	-	77,996
Private Pension	-	22,337	-	13,281
Mortgage	-	9,623	-	63
Homeowner	-	56,926	-	14,708
Premium Bonds	-	6,027	-	-
Consortia	-	29,931	-	-
Assistance	-	1,993	-	-
Corporate	-	1,083	-	-
Auto	-	24	-	-
Income from services rendered - Subtotal	-	285,486	-	116,044
Distribution Revenue - Total	41,505	326,991	78,898	194,942

(1) Life insurance; auto insurance; health insurance; home emergency cover; home insurance; multi-risk insurance; lottery insurance; engineering risks insurance.

Note 18 - Cost of service provided

Description	1st quarter of 2022		1st quarter of 2021	
	Parent company	Consolidated	Parent company	Consolidated
CAIXA Service Cost (1)	-	(12,832)	-	(533)
CAIXA Sales Force Cost (2)	-	(29,213)	-	(1,250)
Partner Sales Force Cost (2)	-	(4,655)	-	-
Total	-	(46,700)	-	(1,782)

(1) Refers to operating costs related to the partnerships entered into with XS3 Seguros, XS4 Capitalização, XS6 Assistência and XS6 Consórcios, for the purposes of distribution of insurance products at the CAIXA Branch, specifically regarding the price of the service charged by CAIXA for the distribution of said products at the counter.

(2) Refers to operating costs related to partnerships signed with XS3 Seguros, XS4 Capitalização, XS5 Consórcios and XS6 Assistência, for the purpose of distributing insurance products at the CAIXA Branch, specifically with regard to the amounts spent on awarding employees and partners that are indicators of insurance.

Note 19 - Administrative expenses

Description	1st quarter of 2022		1st quarter of 2021	
	Parent company	Consolidated	Parent company	Consolidated
Personnel expenses	13,435	15,660	9,090	9,090
Management compensation	1,265	1,894	1,019	1,453
Outsourced services	2,264	2,514	2,307	2,307
Other administrative expenses	1,944	2,067	722	729
Total	18,908	22,135	13,138	13,579

Note 20 - Other operating income/expenses

Description	1st quarter of 2022		1st quarter of 2021	
	Parent company	Consolidated	Parent company	Consolidated
Other operating income/expenses	11,445	11,445	-	-
TOTAL	11,445	11,445	-	-

Note 21 - Financial result

Description	1st quarter of 2022		1st quarter of 2021	
	Parent company	Consolidated	Parent company	Consolidated
Financial income:	5,454	14,232	724	842
Monetary restatement - miscellaneous	2,982	2,982	-	-
Quotas of fixed income investment funds	2,472	11,250	724	842
Financial expenses:	(198)	(198)	(1,006)	(1,022)
Monetary restatement of dividends	-	-	(1,006)	(1,006)
Others	(198)	(198)	-	-
Quotas of fixed income investment funds	-	-	-	(16)
Total	5,256	14,034	(282)	(180)

Note 22 - Related parties

a) Controlling entity

CAIXA Seguridade was incorporated as a wholly owned subsidiary of CAIXA, a financial institution in the form of a state-owned company, linked to the Ministry of Economy, whose capital was fully paid up by the Federal Government. Thus, CAIXA Seguridade is under the direct control of CAIXA and indirectly of the National Treasury Secretariat - STN.

b) Related parties

Related parties	
Entity	Relationship
Union (National Treasury)	Indirect Parent Company
CAIXA	Direct Parent Company
CAIXA Holding	Direct Subsidiary
Caixa Corretora	Direct Subsidiary
XS5 Consórcios	Directly Jointly Controlled
XS6 Assistência	Directly Jointly Controlled
Too Seguros	Directly Jointly Controlled
PAN Corretora	Directly Jointly Controlled
XS3 Seguros	Indirect Jointly Controlled
XS4 Capitalização	Indirect Jointly Controlled
CNP Brasil (1)	Direct Affiliate
Holding XS1	Direct Affiliate
XS2 Life and Pension	Indirect Affiliate
CAIXA Participações S.A. – CAIXAPAR	Other Related Parties
CAIXA Instantânea S.A	Other Related Parties
CAIXA Cartões S.A.	Other Related Parties

(3) Direct investment of CAIXA Seguridade, CNP Brasil holds the following equity interests a) Caixa Seguros Participações Securitária Ltda holds investments in interests in CAIXA Seguradora S.A., CAIXA Capitalização S.A., Youse Seguradora S.A., PREVISUL Companhia de Seguros Previdência do Sul; b) CAIXA Administradora de Consórcios S.A.; c) Caixa Seguros Assessoria e Consultoria Ltda; d) Caixa Seguros Especializada em Saúde S.A.; e) Wiz Soluções e Corretagem de Seguros S.A.; f) Caixa Seguros Participações em Saúde Ltda. holder of investment in participation in Odonto Empresas Convênios Dentários Ltda.; and g) CNPX S.A.S.

c) Transactions with related parties

Transactions with related parties (direct) are carried out in the course of CAIXA Seguridade's operating activities and are carried out under market conditions

c.1) Parent company

The balances of existing transactions with the related party CAIXA refer to deposits in demand deposit accounts (according to Note 8), as well as amounts payable related to the reimbursement of shared expenses and operating activities provided for in the Agreement for the Execution of Operating Activities and Structure Sharing entered into between CAIXA and CAIXA Seguridade/CAIXA Corretora, as shown in Note 14.

The amounts payable due to the Parent Company are recorded in the accrual month and paid up to the 10th business day of the month following formal presentation to the Conglomerate. Accordingly, there are no amounts payable to CAIXA classified as non-current.

c.2) Joint ventures and associated companies:

The balances of transactions with related parties Too Seguros (jointly controlled) and CNP Brasil (associated) refer to amounts receivable from revenues from access to the distribution network and use of the Insurance Products brand received by the CAIXA Conglomerate Security, as per Note 17. These amounts are provided for in the contractual conditions of the operating agreements between CAIXA and CAIXA Seguridade.

Revenues from access to the distribution network receivable are recorded in the accrual month and received by the 5th business day of the following month. Thus, there are no amounts classified as non-current liabilities.

Furthermore, as of January/2021, the CAIXA Seguridade Conglomerate started to earn revenue from the provision of services in view of the performance of CAIXA Corretora as the Group's own broker, acting in the provision of Broker or intermediation services in the CAIXA Distribution Network.

As of March 31, 2022, there was no default or impairment recorded in amounts receivable from related parties. The maximum credit risk exposure at the balance sheet date is the carrying amount of receivables mentioned in this note.

Additionally, the CAIXA Seguridade Conglomerate, as a direct/indirect shareholder, has the right to register and receive dividends and interest on equity from its investees, as provided in Note 12.

Dividends receivable from these related parties are settled financially in the first half of the subsequent year and, therefore, are classified as current assets.

c.3) Other related parties

The existing balances and transactions with Management refer to amounts payable for share in the profit of the Company.

The following tables present the results and equity balances with related parties, considering the nature of the relationship with the entities:

March 31, 2022

Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

d) Composition of equity balances arising from related party transactions:

Description	Parent company							
	03/31/2022			12/31/2021				
	Parent company	Subsidiaries/Jointly controlled/Affiliates	Other related parties	Total	Parent company	Joint ventures/ associates	Other related parties	Total
Assets:	368	379,931	-	380,299	153	457,204	-	457,357
Cash and cash equivalents (1)	368	-	-	368	153	-	-	153
CAIXA	368	-	-	368	153	-	-	153
Dividends receivable:	-	338,087	-	338,087	-	419,310	-	419,310
CNP Brasil	-	331,314	-	331,314	-	110,438	-	110,438
CAIXA Holding	-	6,773	-	6,773	-	6,773	-	6,773
Holding XS1	-	-	-	-	-	302,099	-	302,099
Accounts receivable: (2)	-	41,844	-	41,844	-	37,894	-	37,894
CNP Brasil	-	25,967	-	25,967	-	31,843	-	31,843
Too Seguros	-	1,259	-	1,259	-	1,131	-	1,131
XS2 Vida e Previdência	-	14,187	-	14,187	-	-	-	-
Caixa Corretora	-	431	-	431	-	4,920	-	4,920
Liabilities:	9,611	-	1,226	10,837	13,543	-	2,406	15,949
Accounts payable: (3)	9,611	-	1,226	10,837	13,543	-	2,406	15,949
CAIXA	9,611	-	-	9,611	13,543	-	-	13,543
Management	-	-	1,226	1,226	-	-	2,406	2,406

- (1) The amount presented does not include the portion of R\$ 57 (R\$ 57 as of December 31, 2021) related to the balance in a demand deposit account held at financial institutions not related to CAIXA Seguridade.
- (2) The amount presented does not include the portion of BRL 319 (BRL 382 as of December 31, 2021) related to Revenue from access to the distribution network and use of the brand receivable from parties unrelated to CAIXA Seguridade, as explained in Note 10 - Amounts receivable.
- (3) The amount presented does not include the portion of R\$52 (R\$52 as of December 31, 2021) related to Independent Audit Services from parties not related to CAIXA Seguridade, as explained in Note 14 - Amounts payable. In addition, as of December 31, 2021, the installment of R\$481 related to the D&O Insurance installment payable was not contemplated.

March 31, 2022

Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

Description	Consolidated							
	03/31/2022			12/31/2021				
	Parent company	Subsidiaries/Jointly controlled/Affiliates	Other related parties	Total	Parent company	Joint ventures/ associates	Other related parties	Total
Assets:	887	509,803	-	510,690	412	591,115	-	591,527
Cash and cash equivalents (1)	887	-	-	887	412	-	-	412
CAIXA	887	-	-	887	412	-	-	412
Dividends receivable:	-	343,792	-	343,792	-	415,515	-	415,515
CNP Brasil	-	331,314	-	331,314	-	110,438	-	110,438
Holding XS1	-	-	-	-	-	302,099	-	302,099
XS4 Capitalização	-	746	-	746	-	2,978	-	2,978
Pan Broker	-	11,733	-	11,733	-	-	-	-
Interest on capital receivable:	-	15,224	-	15,224	-	11,091	-	11,091
Too Seguros	-	15,224	-	15,224	-	11,091	-	11,091
Accounts receivable: (2)	-	150,787	-	150,787	-	164,509	-	164,509
CNP Brasil	-	25,967	-	25,967	-	31,843	-	31,843
Too Seguros	-	1,259	-	1,259	-	1,131	-	1,131
XS2 Vida e Previdência	-	75,717	-	75,717	-	96,930	-	96,930
XS3 Seguros	-	31,040	-	31,040	-	27,681	-	27,681
XS4 Capitalização	-	2,393	-	2,393	-	2,551	-	2,551
XS5 Consórcios	-	12,448	-	12,448	-	4,362	-	4,362
XS6 Participações	-	1,963	-	1,963	-	11	-	11
Liabilities:	58,568	-	1,226	59,794	41,977	-	2,406	44,383
Accounts payable: (3)	58,568	-	1,226	59,794	41,977	-	2,406	44,383
CAIXA	58,568	-	-	58,568	41,977	-	-	41,977
Management	-	-	1,226	1,226	-	-	2,406	2,406

(1) The amount presented does not include the portion of R\$57 (R\$58 as of December 31, 2021) related to the balance in demand deposits held with financial institutions not related to CAIXA Seguridade.

(2) The amount presented does not include the portion of BRL 628 (BRL 577 as of December 31, 2021) related to Revenues from access to the distribution network and use of the brand receivable from parties unrelated to CAIXA Seguridade, as explained in Note 10 - Amounts receivable.

(3) The amount presented does not include the portion of R\$52 (R\$533 as of December 31, 2021) related to Independent Audit Services from parties not related to CAIXA Seguridade, as explained in Note 14 - Amounts payable. In addition, as of December 31, 2021, the installment of R\$481 related to the D&O Insurance installment payable was not contemplated.

e) Revenues and expenses arising from transactions with related parties:

Description	Parent company					
	1st Quarter of 2022			1st Quarter of 2021		
	Parent company	Joint ventures/ associates	Total	Parent company	Joint ventures/ associates	Total
Revenue:	-	51,307	51,307	-	73,990	73,990
Revenue from distribution network access and use of brand: (1)	-	39,862	39,862	-	73,990	73,990
CNP Brasil	-	36,155	36,155	-	71,667	71,667
Too Seguros	-	3,707	3,707	-	2,323	2,323
Other operating income:	-	11,445	11,445	-	-	-
XS2 Vida e Previdência	-	11,445	11,445	-	-	-
Expenses	(16,953)	-	(16,953)	(11,938)	-	(11,938)
Administrative costs: (2)	(16,953)	-	(16,953)	(10,932)	-	(10,932)
CAIXA	(16,953)	-	(16,953)	(10,932)	-	(10,932)
Financial expenses:	-	-	-	(1,006)	-	(1,006)
CAIXA	-	-	-	(1,006)	-	(1,006)

(1) The amount presented does not include the portion of R\$ 1,643 (R\$ 4,908 – in the same period of the previous year) related to Revenues from access to the distribution network and use of the brand from parties unrelated to CAIXA Seguridade.

(2) Administrative Expenses include the shared expenses and operating activities provided for in the Operating Activities and Structure Sharing Agreement entered into between CAIXA and CAIXA Seguridade. The amount presented in the period does not include the portion of R\$ 1,955 (R\$ 2,206 – in the same period of the previous year) related to administrative expenses incurred with parties not related to CAIXA Seguridade.

March 31, 2022

Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

Description	Consolidated					
	1st Quarter of 2022			1st Quarter of 2021		
	Parent company	Joint ventures/ associates	Total	Parent company	Joint ventures/ associates	Total
Revenue:	-	335,113	335,113	-	190,034	190,034
Revenue from distribution network access and use of brand: (1)	-	39,862	39,862	-	73,990	73,990
CNP Brasil	-	36,155	36,155	-	71,667	71,667
Too Seguros	-	3,707	3,707	-	2,323	2,323
Service Provision Revenues	-	283,806	283,806	-	116,044	116,044
XS2 Vida e Previdência	-	179,879	179,879	-	101,336	101,336
XS3 Seguros	-	66,383	66,383	-	14,708	14,708
XS4 Capitalização	-	5,620	5,620	-	-	-
XS5 Consórcios	-	29,931	29,931	-	-	-
XS6 Participações	-	1,993	1,993	-	-	-
Other operating income:	-	11,445	11,445	-	-	-
XS2 Vida e Previdência	-	11,445	11,445	-	-	-
Expenses/Costs	(66,783)	-	(66,783)	(14,153)	-	(14,153)
Administrative costs: (2)	(20,083)	-	(20,083)	(11,365)	-	(11,365)
CAIXA	(20,083)	-	(20,083)	(11,365)	-	(11,365)
Financial expenses:	-	-	-	(1,007)	-	(1,007)
CAIXA	-	-	-	(1,007)	-	(1,007)
Other operating expenses	-	-	-	(1,781)	-	(1,781)
CAIXA	-	-	-	(1,781)	-	(1,781)
Costs of services provided	(46,700)	-	(46,700)	-	-	-
CAIXA	(46,700)	-	(46,700)	-	-	-

(1) The amount presented does not include the portion of R\$ 1,643 (R\$ 4,908 – in the same period of the previous year) related to Revenues from access to the distribution network and use of the brand from parties unrelated to CAIXA Seguridade.

(2) Administrative Expenses include the shared expenses and operating activities provided for in the Operating Activities and Structure Sharing Agreement entered into between CAIXA and CAIXA Seguridade. The amount presented in the period does not include the portion of R\$ 2,052 (R\$ 2,214 – in the same period of the previous year) related to administrative expenses incurred with parties not related to CAIXA Seguridade.

f) Remuneration of key management personnel

The compensation of key management personnel, including the compensation of the subsidiaries' managers, totaled R\$ 1,894 up to March 31, 2022 (1st Quarter 2021 - R\$ 1,453), as shown in Note 19 – Administrative Expenses.

The Company's officers or subsidiaries with an employment relationship with the parent company have their post-employment benefits paid for by it, while the other officers do not receive any post-employment assistance.

Up to the date of these financial statements, the Company had no share-based compensation policy.

g) Employee and executive compensation

As determined by Law No. 13,303 of June 30, 2016, regulated by Decree No. 8,945/2016, as well as in accordance with the provisions contained in Technical Pronouncement CPC 05 (R1), information regarding the remuneration of personnel, including managers and counselors.

Monthly remuneration paid to Caixa Seguridade employees and Management (in Reais):

Description	Parent Company and Consolidated	
	03/31/2022	12/31/2021
Employees		
Lowest salary ¹	10,473	10,473
Highest salary ¹	44,189	44,189
Average Salary ¹	20,786	20,561
Management		
CEO	50,240	50,240
Directors	41,868	41,868
Board members		
Audit Committee	9,525	9,525
Board of Directors	4,762	4,762
Supervisory Board	4,762	4,762

(1) Salary of employees assigned by CAIXA, the costs of which are reimbursed to CAIXA pursuant to the Agreement for Sharing of Infrastructure and Operating Activities.

Note 23 - Other information

As of November 30, 2020, as a result of news published by the press about the 13th phase of the so-called Operation Descarte – Canal Seguro, the Management of CNP Brasil determined the adoption of a series of precautionary measures for its interests and its shareholders.

In this regard, among other aspects, the Board of Directors of CNP Brasil determined the installation of an independent investigation to examine the company's transactions and, to the extent legally permitted, of its controlled companies.

The results of the work were duly reported to the company's management and control bodies of CNP Brasil, which has representatives appointed by the Company, to take the necessary measures, as well as to improve its internal controls and governance bodies.

Finally, the independent investigation launched to investigate the complaints, conducted by CNP Brasil, with monitoring by the independent auditors, was concluded without any evidence of illegal acts being found in the CNP Brasil database and, consequently, in the financial information recorded by equity in the Company.

Note 24 - Subsequent Events

a) Approval of the allocation of income for the year 2021

On April 14, 2022, the Annual General Meeting of CAIXA Seguridade approved, pursuant to the Management Proposal, the allocation of net income for the year ended on December 31, 2021, considering the following:

- a) R\$ 94,808 allocated to the legal reserve, pursuant to item "a" of article 56 of the Bylaws;
- b) R\$ 733,839 fully allocated to the dividend account and paid in advance to shareholders; and
- c) R\$ 1,067,505 to be allocated to the statutory reserve, pursuant to item "f" of article 56 of the Bylaws, and the Company's management may decide on the use of this reserve for future capital increase, for reinvestment in CAIXA Seguridade's operations, or for complementary distribution of dividends upon receipt of dividends from the Company's investees.

b) Additional dividend distribution

On April 14, 2022, at an Extraordinary Meeting of the Board of Directors of CAIXA Seguridade, the payment of additional dividends to the parent company CAIXA and its minority shareholders was approved, effective on April 29, 2022, (with the cut-off date being shareholding fixed on April 20, 2022 and ex-dividend date on April 22, 2022), in the amount of R\$ 887,371, in contra entry to the statutory reserve account, this amount being calculated based on the profits earned by the Company in 2021.

CAIXA SEGURIDADE PARTICIPAÇÕES S.A.

EXECUTIVE BOARD

CAMILA DE FREITAS AICHINGER
CEO

EDUARDO COSTA OLIVEIRA
EXECUTIVE OFFICER

HEBERT LUIZ GOMIDE FILHO
EXECUTIVE OFFICER

MURILO VAZ GONÇALVES
ACCOUNTANT
CRC-020012/O-8 - DF

(Convenience translation into English from the original
previously issued in Portuguese)

CAIXA SEGURIDADE PARTICIPAÇÕES S.A.

**Interim financial information for the quarter ended March 31,
2022 and independent auditor's review report on the interim
financial information**

CAIXA SEGURIDADE PARTICIPAÇÕES S.A.

Interim financial information for the quarter ended March 31, 2022 and independent auditor's review report on the interim financial information

Contents

Independent auditor's review report on the interim financial information

Balance sheet

Income statement and Comprehensive income statement for the period

Statement of changes in equity for the period

Statement of cash flow for the period

Statement of value added for the period

Notes to the Quarterly Information



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM FINANCIAL INFORMATION

To the
Shareholders and Management of
Caixa Seguridade Participações S.A.
Brasília - DF

Introduction

We have reviewed the individual and consolidated interim financial information of **Caixa Seguridade Participações S.A.** (the Company), included in the Quarterly Information, for the quarter ended March 31, 2022, which comprise the balance sheet as at March 31, 2022 and the respective income statements and comprehensive income statement, changes in equity and cash flows for the three-month period then ended, as well as the corresponding notes to the financial statements, including a summary of main accounting practices.

The Company's Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with NBC TG 21 (R3) / CPC 21 (R1) - Interim financial information and with International Accounting Standard (IAS) 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), and for the presentation of this information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the Quarterly Information. Our responsibility is to express a conclusion on this individual and consolidated interim financial information based on our review.

Scope of the review

We conducted our review in accordance with Brazilian and international standards for reviewing interim information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity). An interim review consists principally of applying analytical and other review procedures, and making enquiries of and having discussions with persons responsible for financial and accounting matters. An interim review is substantially less in scope than an audit conducted in accordance with auditing standards. An interim review does not provide assurance that we would become aware of any or all significant matters that might be identified in an audit. Accordingly, we do not express such an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, we are not aware of any fact that leads us to believe that the individual and consolidated interim financial information included in the Quarterly Information referred to above has not been prepared, in all material respects, in accordance with NBC TG 21 (R3) / CPC 21 (R1) and IAS 34, applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM).



Other matters

Statements of value added

The interim financial information referred to above includes the interim statements of value added, individual and consolidated, for the quarter ended March 31, 2022, prepared by the Company's Management, and presented as supplemental information for IAS 34. These statements have been submitted to the same review procedures described above, and in order to form a conclusion, we have checked whether these statements are reconciled with the quarterly information and accounting records, as applicable, and whether its form and contents meet the criteria established in Accounting Pronouncement NBC TG 09 / CPC 09 - Statement of Value Added. Based on our review, we are not aware of any fact that would lead us to believe that they have not been fairly stated, in all material respects, in relation to the individual and consolidated interim financial information taken as a whole.

The accompanying interim financial information have been translated into English for the convenience of readers outside Brazil.

Brasília-DF, May 6, 2022.



BDO RCS Auditores Independentes SS
CRC 2 DF 002567/F

Jairo da Rocha Soares
Accountant CRC 1 SP 120458/O-6

OPINION OF THE FISCAL COUNCIL

The Fiscal Council of Caixa Seguridade Participações S.A. in the use of its legal and statutory attributions, examined the Financial Statements and Budget Execution of Caixa Seguridade Participações S.A., related to the fiscal period ended on March 31, 2022, which were approved by the Board of Directors on May 06, 2022.

Based on the examinations carried out, the information and clarifications received during the first quarter of 2022 by the Company's Management and also, in the BDO RCS Auditores Independente Report, this Fiscal Council **is favorable**, without reservations, that the referred documents are in a position to be released to the market.

Brasilia, May 06, 2022.

HUMBERTO FERNANDES DE MOURA
Member of the Fiscal Council

MARCOS BRASILIANO ROSA
Member of the Fiscal Council



DECLARATION

Camila de Freitas Aichinger, Brazilian, married, bank employee, holder of identity card (RG) nº 6.611.467-8 SSP/PR, enrolled in CPF/MF under No. 006.567.429-41, with Office in SAUS Quadra 3, Block E, 3rd floor, Matriz III - CEP 70.070-030, Brasília/DF, in quality of legal representative of the Caixa Seguridade Participações S.A. ("Company"), private legal entity, headquartered in the city of Brasilia, Federal District, in Southern Municipalities Sector, Block E, 3rd floor, registered in CNPJ/MF under the No. 22.543.331/ 0001-00, declares, in accordance with paragraphs V and VI of paragraph 1 of Project 25 of the Commission's statement of Securities N ° 480, of 7 December 2009, that:

i) reviewed, discussed and agreed with the opinions expressed in the independent auditors' report on the Company's individual and consolidated financial statements for the period ended March 31, 2022.

II) reviewed, discussed and agreed with the Company's individual and consolidated financial statements for the period ended March 31, 2022.

Brasilia, May 6th, 2022

CAMILA DE FREITAS AICHINGER



DECLARATION

Hebert Luiz Gomide Filho, Brazilian, married, bank employee, holder of Identity Card (RG) nº 3.196.103 SSP/DF, enrolled in CPF / MF under no. 000.800.746-26, with Office in SAUS Quadra 3, Block E, 3rd floor, Matriz III - CEP 70.070-030, Brasília/DF, in quality of legal representative of the Caixa Seguridade Participações S.A. ("Company"), private legal entity, headquartered in the city of Brasilia, Federal District, in Southern Municipalities Sector, Block E, 3rd floor, registered in CNPJ/MF under the No. 22.543.331/ 0001-00, declares, in accordance with paragraphs V and VI of paragraph 1 of Project 25 of the Commission's statement of Securities N ° 480, of 7 December 2009, that:

i) reviewed, discussed and agreed with the opinions expressed in the independent auditors' report on the Company's individual and consolidated financial statements for the period ended March 31, 2022.

II) reviewed, discussed and agreed with the Company's individual and consolidated financial statements for the period ended March 31, 2022.

Brasilia, May 6th, 2022

HEBERT LUIZ GOMIDE FILHO



DECLARATION

Eduardo Costa Oliveira, Brazilian, married, manager, holder of identity card (CNH) No. 01631848903 DETRAN/DF, enrolled in CPF/MF under No. 001.387.670-84, with Office in SAUS Quadra 3, Block E, 3rd floor, Matriz III - CEP 70.070-030, Brasília/DF, in quality of legal representative of the Caixa Seguridade Participações S.A. ("Company"), private legal entity, headquartered in the city of Brasilia, Federal District, in Southern Municipalities Sector, Block E, 3rd floor, registered in CNPJ/MF under the No. 22.543.331/ 0001-00, declares, in accordance with paragraphs V and VI of paragraph 1 of Project 25 of the Commission's statement of Securities N ° 480, of 7 December 2009, that:

i) reviewed, discussed and agreed with the opinions expressed in the independent auditors' report on the Company's individual and consolidated financial statements for the period ended March 31, 2022.

II) reviewed, discussed and agreed with the Company's individual and consolidated financial statements for the period ended March 31, 2022.

Brasilia, May 6th, 2022

EDUARDO COSTA OLIVEIRA