

ITR - Performance Comments



Caixa Seguridade's net income in the third quarter of 2021 was R\$492.1 million, growth of 15.4% compared to the second quarter of 2021, mainly supported by the increase in brokerage revenues, a decrease of 3.1% in relation to the third quarter of 2020, a reflection of the lower result with participations and, in the accumulated result for the year, growth of 2.6% compared to the same period of the previous year.

The sum of revenues from access to the distribution network and use of the brand (BDF) and revenues from the provision of brokerage or intermediation services for insurance products grew by 8.3% compared to the third quarter of 2020 and 65.2% compared to the second quarter of 2021. This growth can be attributed in particular to the end of the transition period of the new brokerage model. Highlight for brokerage revenues in the credit life line in the amount of R\$ 209.4 million and in the residential line in the amount of R\$ 50.1 million, with growth of 46.4% in relation to the immediately previous quarter. The new remuneration structure, with the constitution of its own brokerage, is responsible for the gradual reduction in BDF revenues, as brokerage revenues increase.

Income from equity investments declined by 5.4% in the third quarter and increased by 1.1% year-to-date in relation to the same periods of the previous year. The year-on-year variation reflects, in particular, the increase in claims due to the COVID-19 pandemic, the transition period and the start of new partnerships, with an increase in administrative expenses resulting from the implementation of new companies and the demobilization process of companies that entered the run-off, in addition to the CSLL increase as of July. In comparison with the immediately previous quarter, there is a drop in accident rates with the decrease in notices by COVID and a consistent reduction in administrative expenses, with the drop in expenses with the transition, yet there was a drop of 6.5% in the result from participations also arising from the increase in CSLL and also from the reduction in the Financial Result of Caixa Vida & Previdência.

Regarding commercial performance, the insurance and assistance segment presented a growth of 5.5% in the comparison between the accumulated of 2021 and the first 9 months of 2020, with emphasis on the Homeowner branch (40.2%), which had the performance driven by the change in the commercial strategy, and for the Personal Accident branch (22.6%). For the vision between the third quarter of 2021 and the same period of 2020, there is a reduction of 15.9% in written premiums. The performance of the third quarter of 2021 compared to 2020 is due to the uniqueness of the 2020 period, mainly for the Credit Life line, whose issuance was leveraged by the PRONAMPE credit offer in the period. In the

comparative view between the third and second quarter of 2021, the growth of the Mortgage (0.7%), Homeowner (13.6%), Credit Life (29.9%), Life (2.5%) lines and Personal Accident (3.6%) stands out. The other insurance lines - including the Auto and Business lines - also showed a positive performance in the relationship between the third and second quarter of 2021 (14.9%), with emphasis on the production of Auto, which grew by 38.9% in 3Q21/2Q21 comparison and increase of 12.3% in relation to 3Q21/3Q20.

For the pension segment, contributions totaled 23.1 billion in 2021, an increase of 42.6% compared to the first nine months of 2020, reflecting Caixa Seguridade's performance in promoting sales incentive campaigns, mobilizing the sales network to capture the segment and increase product offering channels. The result of the segment in the third quarter of 2021 compared to the same period in 2020 showed a reduction of 3.0%. In the view between the third and second quarter of 2021, there was a growth of 1.7% in the volume of collections. For the third quarter of 2021, 25 new funds were made available, increasing the offer grid to 64 options, with the inclusion of 3 new categories as a diversification option.

The Premium Bonds segment registered a growth of 4.8% in the comparison between the accumulated result for 2021 and the first three quarters of 2020, with the performance of the third quarter of 2021 being the best ever recorded in the history of Caixa Seguridade. The result already reflects the new partnership with CNP Assurances, with the launch of new products for the real estate and vehicle segments.

In the accumulated view of 2021, the premium bonds segment showed a reduction of 8.2%, compared to the first nine months of 2020. However, there is a notable growth in revenue from the segment for the third quarter of 2021, 6.8% compared to the third quarter of 2020 and 20.4% compared to the second quarter of 2021, as result of the launch of new products and adaptation sales channels of Caixa's distribution network.

The current return on recurring equity (ROE) of 37.4% per year was above that recorded in the third quarter of 2020 (36.4%) and below the second quarter of 2021 (38.7%).

Financial Statements Parent Company and Consolidated

Q3 2021

CAIXA
Seguridade

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Assets	Parent company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Current assets	323,481	803,601	776,190	911,768
Cash and cash equivalents (Note 9)	362	34	34,051	45
Financial Instruments (Note 10)	256,338	662,070	584,519	773,379
Dividends receivable (Note 20(d))	38	14,386	215	465
Interest on capital receivable (Note 21(d))	-	20,835	9,529	31,603
Accounts receivable (Note 11)	49,244	105,871	130,351	105,871
Current tax assets	-	-	26	-
Other assets	17,499	405	17,499	405
Non-CURRENT	10,508,059	8,651,358	10,134,823	8,545,540
Investments in equity interests (Note 12)	10,508,039	8,651,330	10,134,803	8,545,512
Other assets	20	28	20	28
Total assets	10,831,540	9,454,959	10,911,013	9,457,308
Liabilities and Equity	Parent company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Current assets	19,327	368,705	98,800	371,054
Accounts payable (Note 14)	15,186	18,534	47,134	18,534
Dividends payable (Note 22(d))	-	320,236	-	320,236
Current tax liabilities	4,141	29,935	47,862	32,284
Deferred tax liabilities (Note 13 (c))	-	-	3,804	-
Non-CURRENT	903	847	903	847
Accounts payable (Note 14)	903	847	903	847
Equity	10,811,310	9,085,407	10,811,310	9,085,407
Share capital (Note 16 (a))	2,756,687	2,756,687	2,756,687	2,756,687
Reserves (Note 16 (c))	1,141,484	1,921,484	1,141,484	1,921,484
Equity valuation adjustment (Note 16 (d))	5,562,712	4,407,236	5,562,712	4,407,236
Accumulated profits	1,350,427	-	1,350,427	-
Total Liabilities and Equity	10,831,540	9,454,959	10,911,013	9,457,308

The accompanying notes are an integral part of these interim financial statements.

Income statement of the period

In thousands of reais, unless otherwise stated.

Statement of income	3rd quarter of 2021		3rd quarter of 2020	
	Parent company	Consolidated	Parent company	Consolidated
Operating Revenue	511,798	659,718	649,067	649,833
Revenue from equity investments (Note 12)	473,678	305,828	322,366	323,132
Revenue from distribution network access and use of brand (Note 17)	38,120	38,120	326,701	326,701
Income from services rendered (Note 17)	-	315,770	-	-
Costs of services provided (Note 18)	-	(24,240)	-	-
Gross Result	511,798	635,478	649,067	649,833
Other operating income/(expenses)	(13,064)	(50,964)	(43,564)	(43,889)
Administrative expenses (Note 19)	(14,776)	(15,966)	(12,315)	(12,319)
Tax expenses (Note 13 (b))	(4,223)	(40,933)	(31,220)	(31,541)
Other operating income/expenses (Note 20)	5,935	5,935	(29)	(29)
Income before financial income and expenses	498,734	584,514	605,503	605,944
Financial result (Note 21)	2,625	5,012	3,084	3,819
Financial income	3,181	5,568	3,084	3,822
Financial expenses	(556)	(556)	-	(3)
Earnings Before Interest and Taxes	501,359	589,526	608,587	609,763
Income tax and social contribution (Note 13 (a))	(9,223)	(97,390)	(100,457)	(101,633)
Current taxes	(9,223)	(96,362)	(100,457)	(100,681)
Deferred Taxes	-	(1,028)	-	(953)
Net income for the period	492,136	492,136	508,130	508,130
Number of shares – in thousands	3,000,000	3,000,000	3,000,000	3,000,000
Earnings per share - R\$ (Note 16 (e))	0.16405	0.16405	0.16938	0.16938

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Income statement of the period

In thousands of reais, unless otherwise stated.

Statement of income	January 1st to September 30th, 2021		January 1st to September 30th, 2020	
	Parent company	Consolidated	Parent company	Consolidated
Operating Revenue	1,440,022	1,724,284	1,605,185	1,607,203
Revenue from equity investments (Note 12)	1,276,527	961,190	948,337	950,355
Revenue from distribution network access and use of brand (Note 17)	163,495	163,495	656,848	656,848
Income from services rendered (Note 17)	-	599,599	-	-
Costs of services provided (Note 18)	-	(47,680)	-	-
Gross Result	1,440,022	1,676,604	1,605,185	1,607,203
Other operating income/(expenses)	(55,574)	(128,090)	(101,478)	(102,549)
Administrative expenses (Note 19)	(46,851)	(49,210)	(40,932)	(40,936)
Tax expenses (Note 13 (b))	(16,467)	(86,624)	(60,507)	(61,574)
Other operating income/expenses (Note 20)	7,744	7,744	(39)	(39)
Income before financial income and expenses	1,384,448	1,548,514	1,503,707	1,504,654
Financial result (Note 21)	4,069	7,276	11,286	14,378
Financial income	5,631	8,854	12,127	15,222
Financial expenses	(1,562)	(1,578)	(841)	(844)
Earnings Before Interest and Taxes	1,388,517	1,555,790	1,514,993	1,519,032
Income tax and social contribution (Note 13 (a))	(38,090)	(205,363)	(198,995)	(203,034)
Current taxes	(38,090)	(202,441)	(198,995)	(199,971)
Deferred Taxes	-	(2,922)	-	(3,063)
Net income for the period	1,350,427	1,350,427	1,315,998	1,315,998
Number of shares – in thousands	3,000,000	3,000,000	3,000,000	3,000,000
Earnings per share - R\$ (Note 16 (e))	0.45014	0.45014	0.43867	0.43867

The accompanying notes are an integral part of these interim financial statements.

Statement of comprehensive income for the year

In thousands of reais, unless otherwise stated.

Comprehensive income statement	3rd quarter of 2021		3rd quarter of 2020	
	Parent company	Consolidated	Parent company	Consolidated
Net income for the period	492,136	492,136	508,130	508,130
Items subject to reclassification to the result				
(+/-) Adjustment of reflex equity valuation (Note 12 (a))	(117,671)	(117,671)	(55,579)	(55,579)
(+/-) Equity valuation adjustment resulting from changes in equity interest without loss or acquisition of control (Note 16 (d))	-	-	-	-
Comprehensive income for the period	374,465	374,465	452,551	452,551

Comprehensive income statement	January 1st to September 30th, 2021		January 1st to September 30th, 2020	
	Parent company	Consolidated	Parent company	Consolidated
Net income for the period	1,350,427	1,350,427	1,315,998	1,315,998
Items subject to reclassification to the result				
(+/-) Adjustment of reflex equity valuation (Note 12 (a))	(316,942)	(316,942)	(20,426)	(20,426)
(+/-) Equity valuation adjustment resulting from changes in equity interest without loss or acquisition of control (Note 16 (d))	1,472,418	1,472,418	-	-
Comprehensive income for the period	2,505,903	2,505,903	1,295,572	1,295,572

The accompanying notes are an integral part of these interim financial statements.

Statement of Changes in Equity for the period

In thousands of reais, unless otherwise stated.

Events	Share capital	Reserves	Equity Valuation Adjustment	Accumulated profits	Equity
Balances at December 31st, 2019	2,756,687	2,162,306	221,798	-	5,140,791
Adjustment of equity valuation of investees	-	-	(20,426)	-	(20,426)
Net income for the period	-	-	-	1,315,998	1,315,998
Dividends - Realization of statutory reserve	-	(1,588,629)	-	-	(1,588,629)
Dividends – Realization of payable profit reserve	-	(1,371)	-	-	(1,371)
Early dividends	-	-	-	(100,000)	(100,000)
Balances at September 30th, 2020	2,756,687	572,306	201,372	1,215,998	4,746,363
Balances at December 31st, 2020	2,756,687	1,921,484	4,407,236	-	9,085,407
Equity Valuation Adjustment	-	-	1,155,476	-	1,155,476
Net income for the period	-	-	-	1,350,427	1,350,427
Additional dividends highlighted	-	(780,000)	-	-	(780,000)
Balances at September 30th, 2021	2,756,687	1,141,484	5,562,712	1,350,427	10,811,310

The accompanying notes are an integral part of these interim financial statements.

Statement of cash flows for the period - Indirect method

In thousands of reais, unless otherwise stated.

Statement of cash flow	January 1st to September 30th, 2021		January 1st to September 30th, 2020	
	Parent company	Consolidated	Parent company	Consolidated
Cash flows from operational activities				
Net income for the period:	1,350,427	1,350,427	1,315,998	1,315,998
Adjustments to profit:				
Revenue from equity investments	(1,276,527)	(961,190)	(948,337)	(950,355)
Other adjustments (Depreciation/Retained taxes)	1,009	1,009	3,557	3,557
Adjusted net income for the period:	74,909	390,246	371,218	369,200
Receipt of dividends	652,118	648,073	1,790,595	1,831,037
Receiving from interest on capital	20,852	31,620	21,964	37,666
Equity variations:	41,705	37,694	(95,286)	(96,771)
Amounts receivable	87,878	6,771	(53,718)	(53,718)
Current tax assets	-	(26)	14,566	13,829
Other assets	(17,087)	(17,086)	(33)	(34)
Accounts payable:	(3,292)	28,652	(102,366)	(102,366)
Current tax liabilities	(25,794)	15,579	46,264	41,531
Deferred tax liabilities:	-	3,804	-	3,987
Net cash provided by operating activities	789,584	1,107,633	2,088,491	2,141,132
Cash flows from investment activities				
Financial investments	(275,477)	(751,935)	(1,683,661)	(1,878,673)
Redemption of Financial Investments	681,210	940,796	1,101,329	1,111,948
Contributions/Capital increase	(93,747)	(161,247)	(33,100)	(3,000)
Net cash used in investment activities	311,986	27,615	(615,432)	(769,725)
Cash flows from financing activities				
Dividends paid (Note 15(f))	(1,101,242)	(1,101,242)	(1,844,200)	(1,844,200)
Net cash provided by financing activities	(1,101,242)	(1,101,242)	(1,844,200)	(1,844,200)
Net increase/(decrease) in cash and cash equivalents	328	34,006	(371,141)	(472,793)
Cash and cash equivalents at the beginning of the period	34	45	371,201	501,728
Cash and cash equivalents at the end of the period	362	34,051	60	28,935

The accompanying notes are an integral part of these interim financial statements.

Statement of value added	January 1st to September 30th, 2021		January 1st to September 30th, 2020	
	Parent company	Consolidated	Parent company	Consolidated
Revenue	171,239	770,838	656,848	656,848
Revenue from distribution network access and use of brand	163,495	163,495	656,848	656,848
Income from services rendered	-	599,599	-	-
Other income	7,744	7,744	-	-
Inputs acquired from third parties	12,442	60,336	10,180	10,184
Costs of products, goods and services sold	-	47,680	-	-
Materials, energy, outsourced services and other	12,442	12,656	10,180	10,184
Gross value added	158,797	710,502	646,668	646,664
Depreciation, amortization and depletion	29	29	19	19
Net value added generated by the entity	158,768	710,473	646,649	646,645
Value added received through transfer	1,282,158	970,045	960,464	965,575
Result of Equity	1,276,527	961,190	948,337	950,355
Financial income	5,631	8,855	12,127	15,220
Total value added to distribute	1,440,926	1,680,518	1,607,113	1,612,220
Distribution of value added	1,440,926	1,680,518	1,607,113	1,612,220
Personnel	29,338	31,174	25,790	25,790
Direct compensation	23,498	25,022	20,246	20,246
Benefits	4,365	4,562	4,163	4,163
Employee Severance Indemnity Fund (FGTS)	1,475	1,590	1,381	1,381
Taxes and contributions	58,895	296,635	263,496	268,603
Federal	58,895	282,972	263,496	268,603
Municipal	-	13,663	-	-
Third party capital remuneration	1,259	1,275	987	987
Rentals	606	606	963	963
Others	653	669	24	24
Remuneration of equity	1,351,433	1,351,433	1,316,840	1,316,840
Dividends - monetary restatement	1,006	1,006	842	842
Profits / Losses for the period	1,350,427	1,350,427	1,315,998	1,315,998

The accompanying notes are an integral part of these interim financial statements.

Note 1 - Operating Context and General Information

Caixa Seguridade Participações S.A. (CAIXA Seguridade or the Company or parent company) is the lead company of CAIXA Seguridade Conglomerate ("Conglomerate") and was set up on May 21st, 2015 under the laws of Brazil as a wholly-owned subsidiary of Caixa Econômica Federal (CAIXA), for an indefinite duration, for the primary purpose of acquiring other companies or owning, directly or indirectly, shares of the capital stock of other companies, in Brazil or abroad, that are actively engaged in the structuring and marketing of a broad range of insurance products, private pension plans and premium bonds, management, marketing and offering of private medical and dental care plans, rendering of brokerage services for these products, in addition to structuring, administering and marketing consortium plans, and executing reinsurance and retrocession transactions in Brazil and abroad. CAIXA Seguridade, in this context, follows the evolution of macroeconomic scenarios that may reflect the dynamics of its business and the business of its equity interests.

The Company, enrolled in the National Registry of Corporate Taxpayers (CNPJ) under No. 22.543.331/0001-00, is Setor de Autarquias Sul – SAUS, Quadra 3, Bloco E, Edifício CAIXA Matriz III, 3º andar – Brasília – Distrito Federal – Brasil.

a) Impacts of the COVID-19 pandemic on the operations of the Company and its investees

As widely reported by the world press, since the beginning of the year 2020 the world has faced the impacts of the outbreak of the new coronavirus, which causes the disease known as COVID-19. On March 11, 2020, the World Health Organization (WHO) declared a global pandemic of the so-called new coronavirus, which causes COVID-19 disease.

The fight against the pandemic has had impacts on global economies, including the Brazilian one, hampered by several factors such as the paralysis of economic activities, the closing of trade and services, circulation restrictions with the consequent reduction in consumption and industrial production, in addition to other supervening macroeconomic issues, such as rising unemployment.

In this context, considering that the main revenues of the Company and its investees come, directly and indirectly, from domestic operations carried out at the CAIXA Branch, due to the sale of insurance products, in view of the so-called second wave of contamination by the new coronavirus, the period from January 1st to September 30th, 2021 continued to be impacted by circulation restrictions, even though the Company's results for the period have been increasing when compared to the same period of the previous year (partially affected by the pandemic).

In this sense, despite the increase in claims in the period, especially in the housing, credit life and life insurance, the revenues earned by the Group with the distribution of insurance products (revenues from access to the network and use of the brand and revenues from the provision of services) equivalent to R\$ 763,094 in the period from January 1 to September 30, 2021 (R\$ 656,848 - in the period from January 1 to September 30, 2020), as well as the equity result (MEP) recorded in this In the same period, equivalent to R\$961,190 (R\$950,355 – in the period from January 1st to September 30th, 2020), continue to show growth between the comparative periods.

In addition to these aspects, it is important to highlight that the Company remains focused on its medium and long-term planning, especially with regard to the consolidation of its own brokerage and the agreements signed with strategic partners to operate in the CAIXA distribution network, as well as in the search for greater participation in the insurance products market.

b) Agreement with CNP Assurances S.A. ("CNP") - Completion of the operation

On December 30, 2020, CAIXA Seguridade, within the scope of the agreement with CNP to form a new company that will explore, for a period of 25 years, the life and credit life insurance lines and pension products in the CAIXA distribution ("CAIXA Counter"), in accordance with the Material Facts disclosed on August 29, 2018 and September 19, 2019, communicated to its shareholders and the market in general the conclusion of the transaction and the implementation of said agreement.

To this end, all conditions precedent to the closing of the transaction were met, including the necessary regulatory approvals and the constitution of the new insurance holding company (Holding XS1) and the new insurance company (XS2 Vida e Previdência), which allowed the startup of the operation of the new corporate structure in the 1st quarter of 2021, for the purpose of marketing and distributing life and credit life insurance and supplementary pension plans at CAIXA Counter.

In this regard, it is important to highlight the spin-off of the Caixa Vida e Previdência company from the CNP Brasil structure, contemplating the run-off of the life insurance, credit life and pension plans, for the purposes of incorporating the present corporate structure (Holding XS1), in the terms of the association agreement signed.

Thus, as from the 1st quarter of 2021, the corporate structure starts to concentrate billing for life insurance and credit life issues through the company XS2 Vida e Previdência and, concomitantly, billing for the issuance of pension products by through Caixa Vida e Previdência, notwithstanding the life, loan and pension portfolios inherited by this company at the time of the implementation of the association agreement with CNP Brasil.

CAIXA Seguridade maintained a 60% interest in the total capital of Holding XS1, owning 49% of the common shares. CNP Brasil, in turn, maintained a 40% interest, with 51% of its common shares.

c) Tokio Marine Agreement - Completion of the operation

On January 4, 2021, CAIXA Seguridade, within the scope of the agreement with Tokio Marine Seguradora SA ("Tokio Marine") for the formation of a new company that will explore, for a period of 20 years, the Housing and Residential in the distribution chain Balcão CAIXA, in accordance with the Material Fact disclosed on January 6, 2020, communicated to its shareholders and the market in general the conclusion of the operation and the implementation of the said agreement.

To this end, all conditions precedent to the closing of the transaction were met, including the necessary regulatory approvals and the establishment of the new insurance company XS3 Seguros S.A. ("XS3 Seguros"). Tokio Marine subscribed a capital increase in XS3 Seguros in the total amount of R\$ 1,520,000 (one billion, five hundred and twenty million reais), which was paid to CAIXA, due to the grant granted to CAIXA Seguridade.

Under the terms of the Tokio Marine Agreement, CAIXA Seguridade maintained a 75% interest in the total capital of the new company (XS3 Seguros), holding 49.99% of its common shares and 100% of its preferred shares. Tokio Marine, in turn, held 50.01% of the common shares, in an amount corresponding to a 25% interest in the total capital of XS3 Seguros.

d) Time Agreement - Completion of the operation

On January 5, 2021, CAIXA Seguridade, within the scope of the agreement with Tempo Assist ("Tempo") for the formation of a new company that will explore, for a period of 20 years, the branch of Assistance Services in the distribution network CAIXA Branch, in accordance with the Material Fact disclosed on August 13, 2020, communicated to its shareholders and the market in general the conclusion of the transaction and the implementation of the aforementioned agreement.

To this end, all conditions precedent to the closing of the transaction were met, including the necessary regulatory approvals and the establishment of the new company XS6 Assistência S.A. ("XS6 Assistência"). Tempo subscribed a capital increase in XS6 Assistência in the total amount of R\$ 30,000 (thirty million reais), which was paid to CAIXA, due to the grant granted to Caixa Seguridade. In addition, if certain performance targets are reached by XS6 Assistência within three years, there are plans for further capital increases at XS6 Assistência, in the amount of up to R\$ 40,000 (forty million reais), to be subscribed by Tempo and paid to CAIXA, due to the grant granted to CAIXA Seguridade.

Under the terms of the Tempo Agreement, CAIXA Seguridade maintained a 75% interest in the total capital of the new company (XS6 Assistência), holding 49.99% of the common shares and 100% of the preferred shares. Tempo, in turn, held 50.01% of the common shares, in an amount corresponding to a 25% interest in the total capital of XS6 Assistência.

e) CNP Agreement - Consortia - Completion of the operation

On March 30, 2021, CAIXA Seguridade, within the scope of the agreement with CNP Assurances (“CNP”) for the formation of a new company that will have exclusivity, for a period of 20 years, in the sale of Consortium products on the network distribution point CAIXA Counter, in accordance with the Material Fact released on August 13, 2020, communicated to its shareholders and the market in general the conclusion of the operation and the implementation of the aforementioned agreement.

To this end, all conditions precedent to the closing of the transaction were met, including the necessary regulatory approvals and the constitution of the new company XS5 Administradora de Consórcios S.A. (“XS5 Consórcios”). CNP subscribed a capital increase in XS5 Consórcios in the total amount of R\$ 250,000 (two hundred and fifty million reais), which was paid to CAIXA, due to the grant granted to CAIXA Seguridade. CNP’s participation in XS5 Consórcios is awaiting approval by the Central Bank of Brazil and, for this reason, the parties have chosen to start operations after this resolution.

The Company will continue to communicate to the market in due course about the evolution of matters related to this new company and/or the process of reorganizing its strategic partnerships.

f) Icatu Agreement - Completion of the operation

On March 30, 2021, CAIXA Seguridade, within the scope of the agreement with Icatu Seguros S.A. (“Icatu”) for the formation of a new company that will have exclusivity, for a period of 20 years, in the sale of Capitalization products in distribution network Balcão CAIXA, in accordance with the Material Fact disclosed on January 20, 2020, communicated to its shareholders and the market in general the conclusion of the transaction and the implementation of said agreement.

Therefore, all conditions precedent to the closing of the transaction were met, including the necessary regulatory approvals and the incorporation of the new company XS4 Capitalização S.A. (“XS4 Capitalização”). Icatu subscribed a capital increase in XS4 Capitalização in the total amount of R\$ 180,000 (one hundred and eighty million reais), which was paid to CAIXA, due to the grant granted to CAIXA Seguridade.

Under the terms of the Icatu Agreement, CAIXA Seguridade maintained a 75% interest in the total capital of the new company (XS4 Capitalização), holding 49.99% of its common shares and 100% of its preferred shares. Icatu, in turn, held 50.01% of the common shares, in an amount corresponding to a 25% interest in the total capital of XS4 Capitalização.

g) 1st Amendment to the Commercial Agreement signed with Wiz Soluções e Brokerage de Seguros S.A (“Wiz”)

On February 3, 2021, CAIXA Seguridade communicated to its shareholders and the market the signing of the 1st Amendment to the Commercial Agreement signed with (“Wiz”), which aims to establish the conditions to provide brokerage or co-brokerage services in the CAIXA Distribution Network effective until February 14, 2021 (“Agreement”).

The Agreement provides that the parties would negotiate in good faith the conditions for a transition period, for the transfer of brokerage activities carried out by Wiz in the CAIXA Distribution Network to Caixa Seguridade’s own broker and for eventual (s) co-payments. broker (s) selected in the ongoing competitive process (“Competitive Process”), as per the relevant fact of December 23, 2020.

The Additive Term, in comment, establishes the conditions of the transition period for a new insurance brokerage model in the CAIXA Distribution Network. Such period will have a duration of 6 (six) months, counted from February 15, 2021, and the following characteristics: exclusion of Wiz’s remuneration on housing insurance marketed from February 15, 2021; gradual reduction in commissioning in other insurance lines, reaching 50% (fifty percent) of the commissions currently practiced in the last month and gradual reduction in sales intermediated by Wiz, which start from 100% (one hundred percent) and arrive in the last month 90% (ninety percent) of sales made.

During the transition period, Wiz undertook to cooperate and provide all necessary support, including providing all tools, processes, software and platforms free of charge to Caixa Seguridade.

Wiz also recognized the regularity of the Competitive Process and that the conditions disclosed in the Notice to the Market of August 9, 2018 and the provisions of the Agreement were substantially observed.

h) Completion of the competitive process for the selection of a co-broker

On February 12, 2021, CAIXA Seguridade communicated to its shareholders and the market in general the completion of the Competitive Process for the selection of co-broker (s) to operate in business lines in partnership with CAIXA Seguridade's own broker.

For each of the 4 (four) Offer Blocks, the following companies were selected:

- (i) Insurance Products: MDS Corretora e Administradora de Seguros S.A.;
- (ii) Automobile: MDS Corretora e Administradora de Seguros S.A.;
- (iii) Health and Dental: Alper Consultoria e Corretora de Seguros S.A.; and
- (iv) Major Risks and Corporate: Willis Affinity Corretores de Seguros Ltda.

Partnerships must be implemented through Operational Agreements to be signed in due course.

i) Initial public offering (IPO) of CAIXA Seguridade

On March 1, 2021, CAIXA Seguridade informed its shareholders and the market in general that, on that date, they filed | (i) before CVM, by the parent company CAIXA, the request for registration of the public offering of secondary distribution of common shares issued by CAIXA Seguridade ("Offer"), pursuant to CVM Instruction No. 400, of December 29, 2003; and (ii) before B3 S.A. – Brasil, Bolsa, Balcão ("B3"), the requests for admission and listing of CAIXA Seguridade in the trading segment called Novo Mercado, considering the completion of the Offer.

Continuing the process, on April 27, 2021, CAIXA, the Company's controller, informed the Brazilian society, its customers and employees, and the market in general that, in accordance with Law No. 6.404, of December 15 of 1976, and in addition to the Material Fact disclosed on March 1, 2021 (application to CVM for registration of a public offering of secondary distribution of common shares issued by CAIXA Seguridade), ended the Bookbuilding procedure of the Secondary Public Offering of Common Shares issued by CAIXA Seguridade, with the Board of Directors of CAIXA having approved the price per share of the Offering at R\$9.67.

In that same statement, CAIXA informed that the offering totaled a financial volume of R\$ 5.0 billion, considering the Base Offer (450 million shares) and the Supplementary Lot (67.5 million shares). Thus, on April 29, 2021, CAIXA Seguridade became a publicly-held company with shares listed on B3. The common shares issued by Caixa Seguridade are now traded under the ticker "CXSE3" on the Novo Mercado, a special listing segment of B3 that establishes differentiated rules for corporate governance and disclosure of information to the market to be observed by the Company.

j) Divestment of non-strategic holdings

On June 7, 2021, the Company's Board of Directors ratified the strategy of focusing the Company's activities on Bancassurance CAIXA. In this sense, it approved the need to divest investments identified as non-strategic, such as: Too Seguros S.A., Panamericano Administração e Corretagem de Seguros e Previdência Privada Ltda., Wiz Soluções e Corretagem de Seguros S.A., Insurance Company Previdência do Sul (Previsul), CNP Capitalização (formerly Caixa Capitalização S.A.) and CNP Consórcios (formerly Caixa Consórcios S.A.).

k) Approval by the Administrative Council for Economic Defense ("CADE")

On July 28, 2021, CAIXA Seguridade, in continuity with the Material Fact disclosed on May 12, 2021, informed its shareholders and the market in general that the approvals without restrictions, by the Administrative Council for Economic Defense, became final and definitive. ("CADE"), of the partnerships

between CAIXA Seguridade's own brokerage and selected co-brokers, according to the Material Fact disclosed on February 12, 2021:

- (i) Insurance Products: Partnership with MDS Corretora e Administradora de Seguros S.A.;
- (ii) Auto: Partnership with MDS Corretora e Administradora de Seguros S.A.;
- (iii) Health and Dental: Partnership with Alper Consultoria and Corretora de Seguros SA; and
- (iv) Major Risks and Corporate: Partnership with Willis Affinity Corretores de Seguros Ltda.

Thus, all the conditions necessary for the effectiveness of the partnerships established were verified, including the additional period of 15 (fifteen) days after the publication of the approval decision by CADE.

l) Approval by the Central Bank of Brazil ("BACEN") for XS5 Consórcios

On July 30, 2021, CAIXA Seguridade, in continuity with the Material Fact disclosed on March 30, 2021, communicated to its shareholders and the market in general that the Central Bank of Brazil approved the change in the control group of XS5 Administração de Consórcios S.A. with the entry of CNP Assurances Participações S.A.

In this way, all the necessary conditions for the start of operations of the new partnership were fulfilled, which has the exclusive right to sell Credit Letter products through CAIXA's distribution network.

m) Homeowner insurance competitive process

On August 19, 2021, Caixa Seguridade approved the start of a competitive process to select an insurance company to provide a home insurance policy, as an independent option, in CAIXA's distribution channels, in compliance with the regulations in force.

According to Law No. 11,977/09 and CMN Resolution No. 3811/09, respecting the borrower's free choice, at least two collective policies linked to housing financing contracts with different insurers authorized to operate housing insurance must be made available.

The commercial agreement to be signed within the scope of this process will maintain, at a minimum, Caixa Seguridade's economic right to issue homeowner insurance premiums within the scope of the new operating model.

n) Equity holdings

We describe below the main direct and indirect interests of Caixa Seguridade that make up these financial statements of the Parent Company and Consolidated:

n.1) CNP Seguros Holding Brasil S.A. ("CNP Brasil")

Formerly known as Caixa Seguros Holding SA ("CSH"), it is a company incorporated in the form of a privately-held corporation, whose purpose is to participate as a shareholder or partner in corporate companies that operate insurance activities in all branches, including health and dental plans; capitalization plans; open private pension plans, in the form of annuity and income; consortium management; and activities related or complementary to those previously described.

This company has its share capital divided into 51.75% of the shares on behalf of the French group CNP Assurances, 48.25% of the shares on behalf of Caixa Seguridade and 0.04% of the shares on behalf of the National Social Security Institute (INSS).

n.2) Caixa Holding Securitária S.A. ("CAIXA Holding")

A wholly-owned subsidiary of CAIXA Seguridade, established on May 21st, 2015 with the corporate purpose of acquiring stakes in entities authorized to operate by the National Superintendence of Private Insurance (SUSEP).

n.2.1) XS3 Seguros S.A. ("XS3 Seguros")

Company incorporated on August 19, 2020 in the form of a private limited company, whose purpose is the distribution, disclosure, offer, sale and post-sale of housing and residential insurance products developed or that may be developed by XS3 Seguros.

It is a company incorporated with a view to achieving the association agreement signed with Tokio Marine (Tokio Marine Agreement) for the exploration of Housing and Residential insurance lines in the Balcão CAIXA distribution network, as mentioned in item “c” of this Note 1 - Operational context and general information.

n.2.2) XS4 Capitalização S.A. (“XS4 Capitalização”)

Company established on August 19, 2020 in the form of a private limited company, whose purpose is the distribution, disclosure, offer, sale and post-sale of capitalization products of any modality developed or that may be developed by XS4 Capitalização.

It is a company incorporated with a view to achieving the association agreement signed with Icatu (Icatu Agreement) for the exploration of the capitalization branch in the CAIXA Counter distribution network, as mentioned in item “f” of this Note 1 - Operational context and general information.

n.2.3) Too Seguros S.A. (“Too Seguros”)

Currently called PAN Seguros S.A., it is a privately held company and it is a joint venture controlled by Caixa Seguridade and BTG Pactual Holding de Seguros Ltda. (“BTG Holding”), with a 48.99% and 51.01% interest, respectively. It aims to operate in the segments of personal insurance (legal and physical), credit life, housing, personal injury (DPVAT) and damage insurance.

n.2.4) Panamericano Administração e Corretagem de Seguros e de Previdência Privada Ltda. (“PAN Corretora”)

Privately held Company and a joint venture controlled by BTG Holding and Caixa Seguridade, with a 51.00% and 49.00% interest, respectively. The purpose of this company is to manage, guide and brokerage insurance for elementary insurance, life insurance and pension plans.

n.3) Holding XS1 S.A. (“Holding XS1”)

Company incorporated on August 17, 2020, in the form of a private limited company, has the purpose of holding interests in insurance companies and open supplementary pension entities, authorized to operate by the Superintendence of Private Insurance - SUSEP.

It is a company created with a view to achieving the association agreement signed with CNP (CNP Agreement) for the exclusive exploitation of the life and credit life insurance lines and pension products in the CAIXA counter distribution network, as mentioned in item “c” of this Note 1 - Operational context and general information.

n.4) XS5 Administradora de Consórcios S.A. (“XS5 Consórcios”)

Company incorporated on December 3, 2020, in the form of a private limited company has as its corporate purpose the management of a group of consortia in accordance with the legislation in force.

It is a company set up with a view to achieving the association agreement signed with CNP (CNP-Consórcios Agreement) for exploration, for a period of 20 years, the consortium branch in the CAIXA Counter distribution network, as mentioned in item “e” of this Note 1 - Operational context and general information.

n.5) XS6 Assistência S.A. (“XS6 Assistência”)

Formerly called XS6 Participações SA (“XS6 Participações”), it is a company incorporated on October 23, 2020, in the form of a private limited company, with the corporate purpose of (i) distribution, disclosure, offer, sale and after-sales of assistance services, including for insurance companies, capitalization companies, consortium administrators, specialized health insurance companies and health assistance plan operators, (ii) the provision of assistance service intermediation services, (iii) technical advice in general, and (iv) equity interest in other companies.

It is a company set up with a view to achieving the association agreement signed with Tempo (Tempo Agreement) for exploitation, for a period of 20 years, of the branch of assistance services in the Balcão CAIXA distribution network, as mentioned in item “d” of this Note 1 - Operational context and general information.

n.6) Caixa Seguridade Corretagem e Administração de Seguros S.A. (“CAIXA Corretora”)

Company incorporated on August 17, 2020, in the form of a private limited company, wholly-owned subsidiary of CAIXA Seguridade, whose corporate purpose is: participation in other companies, national or foreign; insurance advisory and consultancy; insurance brokerage and administration, in all modalities permitted by current legislation, open supplementary pension plans, capitalization bonds and other brokerage resulting from insurance sold over the counter or over the counter at CAIXA.

o) Composition of investments in direct and indirect equity interests of Caixa Seguridade:

Company	Description	% of the Company's interest	
		30/09/2021	
		Direct	Indirect
CAIXA Holding Seguritária:	CAIXA Holding Seguritária is engaged in the acquisition of equity interests in entities authorized to operate by the National Superintendence of Private Insurance (SUSEP).	100.00	-
Too Seguros S.A.	It is a closed corporation, governed by the Shareholder Agreement entered into between Caixa Holding Seguritária and BTG Pactual Holding de Seguros Ltda, whose corporate purpose is: (a) damage and personal insurance operations; and (b) participation as a shareholder or partner in other companies or ventures, except in an insurance broker.	-	48.99
PAN Corretora de Seguros Ltda.	Governed by the Social Contract entered into between Caixa Holding Seguritária S.A. and Banco BTG Pactual S.A. Its purpose is to manage, guide and broker: a) insurance in the elementary branches, b) life insurance and c) pension plans.	-	49.00
XS3 Seguros S.A.	Privately-held corporation, governed by the Shareholder Agreement entered into between Caixa Holding Seguritária S.A. and Tokio Marine Seguradora S.A. whose corporate purpose is the distribution, disclosure, offer, sale and after sales of housing and residential insurance developed or that may be developed by the Company.		75.00
XS4 Capitalização S.A.	Privately-held corporation, governed by the Shareholder Agreement entered into between Caixa Holding Seguritária S.A. and Icatu Seguridade S.A. whose corporate purpose is the distribution, disclosure, offer, sale and post-sale of capitalization products of any type, developed or that may be developed by the Company.		75.00
CNP Seguros Holding Brasil S.A.	CNP Seguros Holding Brasil, governed by the Shareholder Agreement entered into between Caixa Seguridade S.A., CNP Assurances S.A. and CNP Assurances Brasil Holding Ltda., whose corporate purpose is to participate, as a shareholder or partner, in business companies, which explore: i) insurance activity in all branches, including health and dental; ii) capitalization segment; iii) open private pension plans, in the form of annuity and income; iv) consortium management; v) activities, related or complementary to the activities described above.	48.25	-
CNP Participações Segurárias Brasil Ltda.:	Integral subsidiary of CNP Seguros Holding Brasil whose corporate purpose is to hold interests in other companies operating in the segment regulated by the Superintendence of Private Insurance - SUSEP.	-	48.25
Caixa Seguradora S.A.	Full subsidiary of CNP Participações Segurária Brasil Ltda. Its corporate purpose is to operate elementary and life insurance.	-	48.25
CNP Capitalização S.A.	Controlled by CNP Participações Segurária Brasil Ltda., Holder of 51% of its shares, its objective is to operate in the capitalization area, being able to institute and commercialize capitalization plans, as well as the other products and services admitted to capitalization companies, and may also, participate in the capital of other companies, subject to the relevant legal provisions.	-	24.61
Youse Seguradora S.A.	Full subsidiary of CNP Participações Segurária Brasil Ltda. has as its object the operation of damage and personnel insurance operations, in any of its modalities or forms, throughout the national territory, and may also participate in the share capital of other companies, subject to the relevant legal provisions.	-	48.25

PREVISUL Companhia de Seguros Previdência do Sul	Full subsidiary of CNP Participações Securitária Brasil Ltda. The corporate purpose of exploring and operating personnel and damage insurance, throughout the national territory, being able to participate in other companies as a partner or shareholder, provided that in accordance with its corporate purpose and with the applicable legal limits.	-	48.25
Caixa Consórcios S.A. Administradora de Consórcios	A wholly owned subsidiary of CNP Seguros Holding Brasil Ltda whose corporate purpose is to manage consortium groups, provide services to third parties through the sale and placement of quotas of other credit letter administrators, the management of groups of other credit letter administrators and the realization of registration, research and consultancy services to other credit letter administrators.	-	48.25
Youse Tecnologia e Assistência em Seguros Ltda.	Integral subsidiary of CNP Seguros Holding Brasil whose corporate purpose is in the field of consultancy and advisory.	-	48.25
Caixa Seguradora Especializada em Saúde S.A.	A wholly-owned subsidiary of CNP Seguros Holding Brasil whose purpose is the exploration and sale, throughout the national territory, of health, medical and dental insurance, in all modalities provided for by the relevant legislation, including the provision of management, planning, organization and operation of private health insurance, and may also participate in the share capital of other civil or commercial companies related to its corporate purpose.	-	48.25
Wiz Soluções e Corretagem de Seguros S.A.	Publicly-held corporation whose corporate purpose is insurance brokerage and insurance advisory and consultancy.	-	12.06
Caixa Seguros Participações em Saúde Ltda.:	A wholly owned subsidiary of Caixa Seguros Holding Brasil whose corporate purpose is to participate in other national or foreign companies, including health insurance companies.	-	48.25
Odonto Empresas Convênios Dentários Ltda.	Wholly subsidiary of Caixa Seguros Participações em Saúde Ltda. Its corporate purpose is to operate supplementary health care plans in the exclusive dentistry segment and to participate in companies whose activity is related to the Company's corporate purpose.	-	48.25
Holding XS1 S.A	Privately-held corporation, governed by the Shareholder Agreement entered into between Caixa Seguridade, CNP Assurances Participações Ltda., CNP Assurances Brasil Holding Ltda. and CNP Assurances S.A., whose purpose is to participate in insurance companies and open supplementary pension entities, authorized to operate by the Superintendency of Private Insurance - SUSEP.	60.00	-
XS2 Vida e Previdência S.A.	Private limited company, wholly-owned subsidiary of Holding XS1 whose purpose is to operate in personal insurance and open private pension plans, being able to accept risks in retrocession and hold interests in other companies.	-	60.00
Caixa Vida e Previdência S.A.	Privately-held corporation, wholly owned subsidiary of Holding XS1. Its purpose is to operate in the life insurance and private pension plans, in the form of savings and income, as defined in the current legislation, and may participate in other companies.	-	60.00
XS5 Administradora de Consórcios S.A	Privately-held corporation, governed by the Shareholder Agreement entered into between Caixa Seguridade and CNP Assurances Participações Ltda. whose corporate purpose is the management of groups of consortia in accordance with the legislation in force.	75.00	-
XS6 Assistência S.A.	Privately-held corporation, governed by the Shareholders' Agreement between Caixa Seguridade and USS Soluções Gerenciadas S.A., whose corporate purpose is: distribution, disclosure, offer, sale, sale and post-sale through physical, remote distribution channels or virtual, of Caixa Econômica Federal (and/or of companies controlled by Caixa Econômica Federal, directly or indirectly, that operate with banking, financial and/or related activities) of	75.00	-

September 30, 2021

Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

	assistance service products, characterized as an activity rendered in relation to people, automobiles or homes through the network of accredited service providers, on an emergency or non-emergency basis, linked or not linked to an insurance, supplementary pension, capitalization or consortium products, with no financial consideration for the client, developed or that may be developed by the Company.		
Caixa Seguridade Corretagem e Administração de Seguros S.A.	A wholly-owned subsidiary of Caixa Seguridade whose corporate purpose is: (i) participation in other companies, national or foreign; (ii) advisory and consultancy in the insurance industry; (iii) insurance brokerage and administration in all modalities permitted by the current legislation, open supplementary pension plans, capitalization bonds and other insurance brokerage products sold at CAIXA or extra CAIXA counters.	100.00	-

Note 2 - Corporate restructuring - Acquisitions, spin-offs, incorporations and disposals of equity investments

a) XS3 Seguros

a.1) Capital increase with the entry of a new partner - Tokio Marine Agreement

On January 4, 2021, the Extraordinary General Meeting of XS3 Seguros, represented by its sole shareholder CAIXA Holding, approved the increase of its capital stock from the current R\$ 50,000 (fifty million reais) to R\$ 66,670 (sixty-six million, six hundred seventy thousand reais), representing an increase of R\$ 16,670 (sixteen million, six hundred and seventy thousand reais) with the issue of 3,334 (three thousand, three hundred and thirty-four) new nominative common shares with no par value, at the total price issue of R\$ 455,908.81 (four hundred and fifty-five thousand, nine hundred and eight reais and eighty-one cents and a fraction) per share, of which R\$ 5,000.00 (five thousand reais), per share, equivalent to R\$ 16,670 (sixteen million, six hundred and seventy thousand reais), allocated to the share capital, and R\$ 450,908.81 (four hundred and fifty thousand, nine hundred and eight reais and eighty-one cents and a fraction), per share, corresponding to R\$ 1,503,330 (one billion, five hundred and three million, three hundred and three thousand reais), destined to the capital reserve of XS3 Seguros, with its capital stock of R\$ 66,670 (sixty-six million, six hundred and seventy thousand reais) to be divided into 13,334 (thirteen thousand, three hundred and thirty-four) shares, 8,334 (eight thousand, three hundred and thirty-four) common shares and 5,000 (five thousand) preferred shares, all nominative and without par value.

The shares issued by XS3 Seguros were fully subscribed and paid up by the new shareholder, Tokio Marine, resulting in a gain recorded at CAIXA Holding in equity valuation adjustment (other comprehensive income), in the amount of R\$ 1,127,439 (one billion, one hundred and twenty and seven million, four hundred and thirty-nine thousand reais - see Note 16 (d)). CAIXA Holding hereby expressly waived the preemptive right to which it was entitled to subscribe for the issued shares, with no cash flow in the company in connection with this transaction.

a.2) Capital increase

On March 26, 2021, the Extraordinary General Meeting of XS3 Seguros, represented by its shareholders CAIXA Holding, a subsidiary of CAIXA Seguridade, and Tokio Marine, approved the increase of its capital stock in an amount equivalent to R\$90,000 (ninety million reais), upon issue of 100 (one hundred) new common shares and 100 (one hundred) new preferred shares, nominative and without nominal value, for the total issue price of R\$450,000.00 (four hundred and fifty thousand reais) per share.

The shares issued by XS3 Seguros were subscribed and paid in by the shareholders Tokio Marine and CAIXA Holding, as follows: the amount of R\$22,500 (twenty-two million and five hundred thousand reais), corresponds to the issuance of 50 (fifty) new registered common shares and without par value, subscribed by Tokio Marine and the amount of R\$67,500 (sixty-seven million, five hundred thousand reais), corresponding to the issuance of 50 (fifty) new common shares and 100 (one hundred) new preferred shares, all nominative and without nominal value, subscribed by CAIXA Holding.

b) XS6 Assistência

b.1) Capital increase with the entry of a new partner - Tempo Agreement

On January 4, 2021, the Extraordinary General Meeting of XS6 Assistência, represented by its sole shareholder CAIXA Seguridade, approved the increase of its capital stock from the current R\$ 35,000 (thirty-five million reais) to R\$ 76,666 (seventy-six million), six hundred and sixty-six thousand, six hundred and sixty-six reais and sixty-seven cents), representing an increase of R\$ 41,666 (forty-one million, six hundred and sixty-six thousand, six hundred and sixty-six reais and sixty-seven cents) with the issue of 33,335 (thirty-three thousand, three hundred and thirty-five) new common shares, nominative and without par value, at the total issue price of R\$ 1,249.94 (one thousand, two hundred and forty-nine reais and forty-nine cents) per share.

Thus, the share capital of XS6 Assistência, originally represented by 50,000 (fifty thousand) common

shares and 50,000 preferred shares, is now represented by 83,335 (eighty-three thousand three hundred and thirty-five) common shares and 50,000 (fifty thousand) preferred shares, all nominative and without par value.

The new shares issued by XS6 Assistência were fully subscribed and paid up by USS Soluções Gerenciadas SA (“USS Soluções”), resulting in a gain recorded in CAIXA Seguridade in equity valuation adjustment (other comprehensive results) in the amount of R\$ 22,499 (twenty-two million, four hundred and ninety-nine thousand reais - life Note 16 (d)). CAIXA Seguridade hereby expressly waived its preemptive right to subscribe for the issued shares, with no cash flow in the company in connection with this transaction.

b.2) Reduction of excess capital

On January 6, 2021, the Extraordinary General Meeting of XS6 Assistance represented by its shareholders CAIXA Seguridade and USS Soluções, approved the reduction of its share capital in an amount equivalent to R\$ 41,666 (forty-one million, six hundred and sixty-six thousand, six hundred and sixty-six reais and sixty-seven cents), without cancellation of shares, the proportion of each shareholder's participation in the share capital being unchanged, as it is considered excessive in relation to its corporate purpose, which must be carried out by restitution of capital to its shareholders.

c) XS5 Consórcios

c.1) Capital increase with the entry of a new partner - CNP Agreement - Consortia

On March 30, 2021, the Extraordinary General Meeting of XS5 Consórcios, represented by its sole shareholder CAIXA Seguridade, approved the increase of its capital stock from the current R\$ 1,400 (one million, four hundred thousand reais) to R\$ 1,866 (one million, eight hundred sixty-six thousand, seven hundred and thirty-six reais and thirty-six cents), representing an increase of R\$ 466 (four hundred and sixty-six thousand, seven hundred and thirty-six reais and thirty-six cents) with the issue of 666,766 (six hundred and sixty-six thousand, seven hundred and sixty-six) new common shares, nominative and without par value, at the total issue price of R\$ 375.64 (three hundred and seventy-five reais and sixty-four cents) per share, of which R\$ 0.70 (seventy cents), per share, equivalent to R\$ 466 (four hundred and sixty-six thousand, seven hundred and thirty-six reais and thirty-six cents), destined to the share capital, and R\$ 374.94 (three hundred and seventy-four reais and ninety-four cent per share), corresponding to R\$ 250,000 (two hundred and fifty million reais), allocated to the capital reserve of XS5 Consórcios.

Accordingly, the company's share capital of R\$ 1,866 (one million, eight hundred and sixty-six thousand, seven hundred and thirty-six reais and thirty-six cents) is now divided into 2,666,766 (two million, six hundred and sixty and six thousand, seven hundred and sixty-six) shares, of which 1,333,383 (one million, three hundred and thirty-three thousand, three hundred and eighty-three) common shares and 1,333,383 (one million, three hundred and thirty-three thousand, three hundred and eighty-three) preferred shares, all nominative and without par value, free and clear of any burden.

The new shares issued by XS5 Consórcios were fully subscribed and paid up by CNP Assurances Participações Ltda. (“CNP Assurances”), resulting in a gain recorded in CAIXA Seguridade in equity valuation adjustment (other comprehensive income) in the amount of R\$ 187,493 (one hundred and eighty-seven million, four hundred and ninety-two thousand, nine hundred and sixty reais and thirty and three cents - see Note 16 (d)). CAIXA Seguridade hereby expressly waived its preemptive right to subscribe for the issued shares, with no cash flow in the company in connection with this transaction.

c.2) Capital increase

On March 30, 2021, the Extraordinary General Meeting of XS5 Consórcios, represented by its shareholders CAIXA Seguridade and CNP Assurances, approved the increase of its capital in an amount equivalent to R\$ 125,000 (one hundred and twenty-five million reais), by issuing 166,381 (one hundred and sixty-six thousand, three hundred and eighty-one) new common shares, nominative and without par value, for the total issue price of R\$ 375.64 (three hundred and seventy-five reais and sixty-four cents) and 166,381 (one hundred and sixty-six thousand, three hundred and eighty-one) new preferred shares, nominative and without par value, for the total issue price of R\$ 375.64 (three hundred and seventy-five

reais and sixty-four cents).

The shares issued by XS5 Consórcios were subscribed and paid in by CAIXA Seguridade at a quota of 83,181 (eighty-three thousand, one hundred and eighty-one) common shares and 166,381 (one hundred and sixty-six thousand, three hundred and eighty-one) preferred shares, all nominative and without par value, totaling payment of an amount equivalent to R\$ 93,746 (ninety-three million, seven hundred and forty-six thousand and five hundred reais) and by CNP Assurances the quota of 83,200 (eighty-three thousand and two hundred) common shares, all nominative and without par value, totaling payment of an amount equivalent to R\$ 31,253 (thirty-one million, two hundred and fifty-three thousand and five hundred reais).

d) XS4 Capitalização

d.1) Capital increase with the entry of a new partner - Icatu Agreement

On March 30, 2021, the Extraordinary General Meeting of XS4 Capitalização, represented by its sole shareholder CAIXA Holding, approved the increase of its capital stock from the current R\$ 56,000 (fifty-six million reais) to R\$ 74,670 (seventy-six million, six hundred and seventy thousand and four hundred reais), representing an increase of R\$ 18,670 (eighteen million, six hundred and seventy thousand and four hundred reais) through the issue of 3,334 (three thousand, three hundred and thirty-four) new common shares, shares with no par value, at the total issue price of R\$ 59,589.20 (fifty-nine thousand, five hundred and eighty-nine reais and twenty cents) per share, of which R\$ 5,600.00 (five thousand and six hundred reais), per share, equivalent to R\$ 18,670 (eighteen million, six hundred and seventy thousand and four hundred reais), allocated to the share capital, and R\$ 53,989.20 (fifty-three thousand, nine hundred and eighty-nine reais and twenty cents), per share, corresponding to R\$ 180,000 (one hundred and eighty million reais), allocated to the capital reserve of XS4 Capitalização.

Thus, the company's capital of R\$ 74,670 (seventy-four million, six hundred and seventy thousand and four hundred reais), is now divided into 13,334 (thirteen thousand, three hundred and thirty-four) shares, of which 8,334 (eight thousand, three hundred and thirty-four) common shares and 5,000 (five thousand) preferred shares, all nominative and without par value.

The new shares issued by XS4 Capitalização were fully subscribed and paid up by Icatu Seguridade S.A. ("Icatu Seguridade"), resulting in a gain recorded in CAIXA Holding in equity valuation adjustment (other comprehensive income) in the amount of R\$ 134,990 (one hundred and thirty-two million, nine hundred and ninety thousand, four hundred and eighty-eight reais and seventy-two cents - life Note 16 (d)). CAIXA Holding hereby expressly waived the preemptive right to which it was entitled to subscribe for the issued shares, with no cash flow in the company in connection with this transaction.

Note 3 - Presentation of the individual and consolidated financial statements.

The individual and consolidated financial statements were prepared in accordance with accounting practices commonly adopted in Brazil, including pronouncements issued by the Accounting Pronouncements Committee (CPC) and international financial reporting standards (International Financial Reporting Standards - IFRS), issued by International Accounting Standards Board (IASB).

The presentation of the Statement of Added Value (SVA), individual and consolidated, is required by Brazilian corporate law and the accounting practices adopted in Brazil applicable to publicly-held companies. The SVA was prepared in accordance with the criteria defined in Technical Pronouncement CPC 09 - "Statement of Added Value". IFRS does not require the presentation of this statement. As a consequence, under IFRS, this statement is presented as supplementary information, without prejudice to the set of financial statements.

These consolidated financial statements started to present, as of the 1st quarter of 2021, operating expenses related to the activities carried out by CAIXA Corretora, a subsidiary of CAIXA Seguridade, originally classified as other operating expenses, in an amount equivalent to R\$1,782. As of the 2nd quarter, however, considering their relevance in the context of the broker's operations, the Group started

to record such expenses as costs of services provided, as per Note 18 - Cost of services provided (R\$24,240 in the 3rd quarter of 2021 / R\$47,680 in the period from January 1st to September 30th, 2021).

These individual and consolidated financial statements were approved and authorized for issue by the Board of Directors of CAIXA Seguridade on November 9th, 2021.

Note 4 - Main Accounting Practices

The main accounting policies applied in the preparation of the financial statements are defined below. These policies were applied consistently in the years presented, unless otherwise specified.

a) Functional and presentation currency

The items included in the individual and consolidated financial statements are measured using the currency of the main economic environment in which the company operates (the functional currency).

The individual and consolidated financial statements are presented in reais (R\$), which is Caixa Seguridade's functional and presentation currency.

b) Recognition of income and expenses

Revenue from access to the distribution network and the use of the CAIXA brand comprises the fair value of the consideration received or receivable, as remuneration for access to the sale and distribution of insurance products, supplementary pension plans, capitalization plans and quotas of consortium Conglomerate of made available in the CAIXA distribution network by partner institutions, parts of contracts or operational agreements previously entered into with the Caixa Seguridade Conglomerate.

Income from services rendered comprises the fair value of the consideration received or receivable by CAIXA Corretagem, the Group's own Broker, as a result of the provision of brokerage or intermediation services on the insurance products distributed in the CAIXA Counter Distribution Network.

The Conglomerate recognizes these revenues when their value can be reliably measured, including their associated costs, when it is probable that future economic benefits will flow and when specific criteria have been met for each of the Conglomerate's activities. The Company bases its estimates on historical results, taking into account the type and specifics of each transaction.

Income and expenses are recognized by the jurisdictional regime and reported in the financial statements of the years to which they refer.

The result of investments in equity interests is earned using the equity method (EM) and recognized by the value of Caixa Seguridade's equity interest in the results obtained by investees.

c) Cash and cash equivalents

Cash and cash equivalents include cash and cash equivalents and investments immediately convertible into cash and subject to low risk of changes in value, with liquidity originally less than 90 days.

The composition, terms and income earned on investments recorded in cash and cash equivalents are presented in Note 9 - Cash and cash equivalents.

d) Financial instruments at fair value

Financial instruments are classified according to the business model for the management of financial assets, as well as according to the characteristics of the contractual cash flows negotiated for the financial asset.

Financial instruments are initially measured at fair value plus transaction costs, directly attributable to their acquisition, except in the case of financial assets recorded at fair value through profit or loss.

Financial assets can be classified into one of the categories: (i) financial instrument measured at fair value through profit or loss; (ii) financial instrument measured at amortized cost and; (iii) financial instrument measured at fair value through other comprehensive income.

The financial instruments held by CAIXA Seguridade and its subsidiaries refer to investments in investment fund quotas managed by CAIXA and measured at fair value through profit or loss.

e) Amounts receivable

The amounts receivable correspond to revenues, predominantly from related parties, referring to brokerage and intermediation revenues and access to the distribution network and use of the CAIXA brand in insurance, supplementary pension plans, capitalization plans and quotas of groups of premium bonds. The receipt period is less than one year, and the classification is recorded in current assets.

f) Acquisition of investments in equity interests

The acquisition of investments in equity interests, the relationship of which results in the exercise of, at least, significant influence, is recorded using the acquisition method. In accordance with this method, the identified assets (including intangible assets not previously recognized), assumed liabilities and contingent liabilities are recognized at fair value. Any positive differences between the acquisition cost and the fair value of the identifiable net assets acquired are recognized as goodwill. In the case of a negative difference (gain from a bargain purchase), the amount identified is recognized in the income for the year in other operating income.

Transaction costs that the Conglomerate incurs in an acquisition of equity investment, except for costs related to the issuance of debt or equity instruments, are recorded in the income for the year when incurred. Any contingent consideration payable is measured at fair value.

The results of invested acquired during the accounting period are included in the financial statements from the date of acquisition until the end of the year. In turn, the results of investees sold during the year are included in the financial statements from the beginning of the year until the date of sale, or until the date on which the Company ceased to exercise significant influence or control.

g) Investments in equity interests

Investments are accounted for using the equity method and are initially recognized by its cost value. The investment includes goodwill, as well as intangible assets identified in the acquisition, if any, net of any accumulated impairment losses.

The Conglomerate's share of profits or losses in associates and joint ventures is recognized in the income statement and the participation in changes in reserves is recognized in the Conglomerate's reserves. When the Conglomerate's share in the losses of an associate or jointly controlled ventures is equal to or greater than the carrying amount of the investment, including any other receivables, the Conglomerate does not recognize additional losses, unless it has incurred obligations or made payments on behalf of the associated company or jointly controlled enterprises.

Unrealized gains on operations between the Conglomerate and its affiliates or jointly controlled ventures are eliminated in proportion to the interest. Unrealized losses are also eliminated, unless the transaction provides evidence of a loss (impairment) of the transferred asset.

If the equity interest in the associate is reduced, but significant influence is retained, only a proportionate part of the amounts previously recognized in other comprehensive income will be reclassified to the result, when appropriate.

Dilution gains and losses, which occur in investments in associates, are recognized in the income statement.

h) Impairment of non-financial assets

Assets that have an indefinite useful life, such as goodwill, are not subject to amortization and are tested annually to identify any need for impairment. Goodwill impairment reviews are carried out annually or more frequently if events or changes in circumstances indicate possible impairment.

Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized when the asset's carrying amount exceeds its recoverable amount, which represents the higher of an asset's fair value less its disposal costs and its value in use.

For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (Cash Generating Units (CGUs)). For the purposes of this test, goodwill is allocated to Cash Generating Units or groups of Cash Generating Units that are expected to benefit from the business combination from which the goodwill originated, and are identified according to the operating segment.

Non-financial assets, except for goodwill, which have been adjusted for impairment, are subsequently reviewed for the analysis of a possible reversal of impairment on the balance sheet date. Impairment of goodwill recognized in income for the year is not reversed.

i) Current and deferred income tax and social contribution

Income tax and social contribution expenses for the period comprise current and deferred taxes. Income taxes are recognized in the income statement, except to the extent that they are related to items recognized directly in equity or comprehensive income. In this case, the tax is also recognized in equity or comprehensive income.

Current and deferred income tax and social contribution charges are calculated based on tax laws enacted, or substantially enacted, on the balance sheet date of the countries in which the entities of the Conglomerate operate and generate taxable income. Management periodically evaluates the positions taken by the Conglomerate in calculating income taxes in relation to situations in which the applicable tax regulations give rise to interpretations; and establishes provisions, when appropriate, based on estimated amounts of payment to tax authorities.

Income tax and current social contribution are shown net, by taxpayer entity, in liabilities when there are amounts to be paid, or in assets when the amounts paid in advance exceed the total due on the report date.

Deferred income tax and social contribution are recognized using the liability method on temporary differences arising from differences between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, deferred income tax and social contribution are not accounted for if they result from the initial recognition of an asset or liability in an operation that is not a business combination, which, at the time of the transaction, does not affect the accounting result, nor taxable profit (tax loss).

Deferred income tax and social contribution assets are recognized only to the extent that it is probable that future taxable income will be available and against which temporary differences can be used.

Deferred income tax assets and liabilities are shown net in the balance sheet when there is a legal right and the intention to offset them when calculating current taxes, generally related to the same legal entity and the same tax authority. Accordingly, deferred tax assets and liabilities in different entities or in different countries, in general, are presented separately, and not by net.

j) Dividends distributed and interest on capital

Dividends distributed are calculated on the adjusted net income for the exercise.

The Conglomerate may at any time draw up new accounting statements in compliance with any legal requirement or due to corporate interests, including for the resolution of interim dividends.

Brazilian companies can allocate a nominal interest expense, deductible for tax purposes, on their capital. This amount of interest on capital is considered as a dividend.

Dividends distributed and interest on equity are recognized as a liability at the end of the year, with the amount exceeding the mandatory minimum only provisioned on the approval date and deducted from shareholders' equity.

k) Presentation of information by segment

The information by segments was established considering the Management's perspective on the management of the CAIXA Seguridade Group's business activities and presents information that express the nature and equity and financial effects of these business activities, as well as the environments in which the Company operates.

After the conclusion of the partnerships, the business activities of the CAIXA Seguridade Group began to be subdivided into 3 (three) segments, namely: Run-off / Open sea (insurance businesses operated by the former partner or operated outside the CAIXA Branch), Insurance (investment in insurance businesses established as a result of the competitive process of choosing strategic partners to operate the CAIXA branch) and Distribution (businesses related to the management of access to the distribution network and use of the CAIXA brand and the brokerage and intermediation of insurance products).

Note 5 - Recently issued pronouncements and laws

The following new standards were issued by the IASB and adopted in Brazil by the Accounting Pronouncements Committee (CPC) and came into force recently.

- I. IFRS 17 (CPC 50)- Insurance Contracts - In May 2017, the IASB issued a new standard aimed at the insurance market in order to standardize the accounting of insurance contracts worldwide. Mainly considering its difficulty in adoption, the IASB definitively reissued this standard in June 2020, with IFRS 17 replacing IFRS 4, which was introduced as an intermediate standard in 2004. IFRS 4 provided the waiver for companies to continue accounting for insurance contracts using national accounting standards, resulting in different approaches. The new standard requires that all insurance contracts be consistently accounted for, benefiting both investors and insurance companies. CPC 50 goes into effect on January 1st, 2023, with early application allowed. Impact studies are in progress on the Company's investees that have insurance operations, and the possible impacts arising from its adoption on the companies of the Conglomerate will be evaluated and concluded by the date of entry into force of the standard.
- II. IFRS 9 (CPC 48) - "Financial instruments" - CAIXA Seguridade has indirect interests in insurance companies, to which IFRS 9 does not apply. When there is a divergence in accounting practice in equity investments, it is necessary to adjust accounting practices in order to standardize them. However, the International Accounting Standards Board (IASB) decided to extend the exemption from the application of this standard to insurance companies that have a preponderance of insurance liabilities to January 1, 2023, in order to allow simultaneous implementation with IFRS 17.

Note 6 - Main accounting judgments and estimates

Accounting estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events, considered reasonable under the circumstances.

Based on assumptions, the Conglomerate estimates regarding the future. By definition, the resulting accounting estimate will rarely be equal to the respective actual results. The estimate and assumption that presents a significant risk, with the probability of causing a relevant adjustment in the book values of

assets and liabilities for the next fiscal year, are contemplated below:

a) Definition of the nature of the relationship with investees

- I. Holding XS1: As stated in the Shareholders' Agreement, signed on December 17, 2020, CAIXA Seguridade is guaranteed participation in the decisions on relevant matters in the operational, financial and strategic aspects of Holding XS1 S.A. characterizing the existence of significant influence over the associate.
- II. CNP Brasil: As stated in the Shareholders and Other Covenants Agreement, signed on December 29th, 2011, Caixa Seguridade (successor to CAIXAPAR) is guaranteed participation in decisions on relevant matters in the operational, financial and strategic aspects of CNP Seguros Holding Brasil S.A. existence of significant influence over the associate.
- III. XS5 Consórcios: As stated in the Shareholders' Agreement, signed on March 30, 2021, considering the composition of the Board of Directors, including the perspective of alternating its presidency and vice-presidency among the Company's shareholders, as well as considering the composition of its Executive Board and the respective deliberative powers in terms of collegiate bodies, the joint control of this company with the partner CNP Assurances is characterized.
- IV. XS6 Assistência: As stated in the Shareholders' Agreement, signed on January 4, 2021, considering the composition of the Board of Directors, including the perspective of alternating its presidency and its vice-presidency among the company's shareholders, as well as considering the composition of its Executive Board, comprising 2 (two) directors appointed by the parent company CAIXA and 2 (two) appointed by USS Soluções in addition to the respective deliberative powers in terms of collegiate bodies, the joint control of this company with the partner USS Soluções is characterized.
- V. Too Seguros: As stated in the Shareholders and Other Covenants Agreement, signed on August 21st, 2014 between BTG Pactual Holding de Seguros Ltda. and Caixa Participações S.A. ("CAIXAPAR"), to which Caixa Holding Securitária SA ("CAIXA Holding") joined at the time of the merger of this investment by CAIXAPAR into CAIXA Seguridade, these entities declare, for all legal purposes, that they are members of the control group of Too Seguros. Thus, the joint control of Too Seguros is characterized.
- VI. PAN Corretora: As stated in the Partners and Other Covenants Agreement, signed on August 21th, 2014 between Banco BTG Pactual SA and CAIXAPAR, to which CAIXA Holding Securitária S.A. joined when the CAIXAPAR investment was incorporated by CAIXA Seguridade, these entities declare, for all legal effects, which are part of the PAN Corretora control group. Thus, the joint control of PAN Corretora is characterized.
- VII. XS3 Seguros: As stated in the Shareholders' Agreement, signed on March 04, 2021, considering the composition of the Board of Directors, including the perspective of alternating its presidency and vice-presidency among the company's shareholders, as well as considering the composition of its Executive Board and the respective deliberative powers in terms of collegiate bodies, the joint control of this company with its partner Tokio Marine is characterized.
- VIII. XS4 Capitalização: As stated in the Shareholders' Agreement, signed on March 30, 2021, considering the composition of the Board of Directors, including the perspective of alternating its presidency and vice-presidency among the company's shareholders, as well as considering the composition of its Executive Board and the respective deliberative powers in terms of collegiate bodies, the joint control of this company with its partner Icatu is characterized.

The board below shows the summary of the nature of the relationship with the investees:

Companies	% of equity interest	Nature of the Relationship	Evaluation Method
	09/30/2021		
Caixa Corretora	100	Subsidiary	Consolidation
CAIXA Holding	100	Subsidiary	Consolidation
Holding XS1	60	Affiliate	MEP
CNP Brasil	48.25	Affiliate	MEP
XS5 Consórcios	75	Jointly controlled	MEP
XS6 Assistência	75	Jointly controlled	MEP
Too Seguros	48.99	Jointly controlled	MEP
PAN Corretora	49	Jointly controlled	MEP
XS3 Seguros	75	Jointly controlled	MEP
XS4 Capitalização	75	Jointly controlled	MEP

b) Impairment of non-financial assets

An annual assessment is made, based on internal and external sources of information, if there is any indication that a non-financial asset may be impaired. If there is such an indication, estimates are used to define the recoverable value (impairment) of the asset.

Annually, it is assessed whether there is any indication that an impairment loss recognized in previous periods for an asset, except goodwill for expected future profitability, may no longer exist or may have decreased. If such indication exists, the recoverable amount of that asset is estimated.

Regardless of any indication of impairment, the impairment test of an intangible asset with an indefinite useful life is performed annually, including goodwill acquired in a business combination or an intangible asset not yet available for use.

The determination of recoverable value in the assessment of impairment of non-financial assets requires estimates based on prices quoted in the market, calculations of present value or other pricing techniques, or a combination of several techniques, requiring Management to make subjective judgments and adopt the premises.

Note 7 - Risk Management

CAIXA Seguridade understands that risk management is essential for achieving strategic and financial objectives. Thus, it has developed its risk management strategy to provide an integrated view of the risks to which it is exposed.

The Company adopts a structure and instruments for the identification, assessment, mitigation, monitoring and reporting of risks. It has an area of risk management, compliance and internal controls segregated from the other units of the Company, including the internal audit. The Bylaws establish its attributions in Chapter X, Section III, art. 52. Information on risk management, internal controls and compliance is periodically generated and provided to other CAIXA Seguridade managers, deliberative and supervisory bodies, the regulator and the market.

Caixa Seguridade adopts the three lines for risk management. The first line identifies, assesses and controls risks, and consists of operating and internal controls. Managers who hold business risks are responsible for managing them and implementing corrective measures in poor processes and controls. The second line comprises the area of risk management, compliance and internal controls, being responsible for monitoring and contributing to the implementation of effective risk management practices. The third line is exercised by internal audit, which is responsible for providing governance

bodies with objective and independent assessments of the effectiveness of internal controls, risk management and governance.

The Company carries out actions to disseminate and maintain the culture of risk, information security, internal controls, compliance and integrity, promoting employees' commitment to the proper management of risks within its scope.

CAIXA Seguridade has a Risk Management Policy and Risk Appetite Statement (RAS) approved by the Board of Directors and revised annually, in order to maintain exposure to risks at levels considered acceptable by its management and ensure the business model, performance future, solvency, liquidity and sustainability of the Company.

The risks to which the Company is subject are classified into four groups:

- Strategic Risks: composed of Contagion, Strategy, Social environmental and Reputation or image risks;
- Financial Risks: composed of Capital, Credit, Liquidity and Market.
- Operational Risks: comprises operational risk and cyber risk;
- Regulatory Risks: consists of compliance and legal risks.

The guidelines, best practices and mitigators adopted in risk management by CAIXA Seguridade are set out in the Risk Management Policy and Compliance and Integrity Program available on the Company's website.

a) Market risk

The market risk is the result of movements in market price levels or volatilities and the exposure to this risk comes from the financial assets portfolio maintained by the Company.

Market risk management in the first line occurs through the execution of the Financial Investment Policy approved by the Board of Directors, which defines the assets and composition limits of the investment portfolio, and through the systematic monitoring of the value at risk of the portfolio (VaR - Value at Risk).

The VaR model adopted considers the delta-normal parametric approach, based on an analytical model of covariance matrix, with a maintenance period of 21 working days and a 95% confidence level.

Market Risk	Parent company			
	09/30/2021	%	12/31/2020	%
Investment fund quotas - short term (Note 10)	256,338	100.00%	662,071	113.69%
Total financial investments	256,338	100.00%	662,071	100.00%
Market risk exposure value	256,338	100.00%	662,071	99.72%
Value at Risk (VaR)	885.3	0.35%	753	0.11%

Market Risk	Consolidated			
	09/30/2021	%	12/31/2020	%
Certificates of bank deposit (CDBs) (Note 9)	-	-	-	-
Investment fund quotas - short term (Note 10)	584,519	100.00%	773,379	100.00%
Total financial investments	584,519	100.00%	773,379	100.00%
Market risk exposure value	584,519	100.00%	773,379	100.00%
Value at Risk (VaR)	2,018.70	0.35%	880	0.11%

b) Sensitivity Analysis

As of September 30, 2021, the financial investment portfolios of CAIXA Seguridade - Parent Company and Consolidated, were comprised of short-term investment fund quotas. Even with the increase in exposure to market risk, classified exclusively in the interest rate risk factor, the Value at Risk of the portfolio

remained low, a result explained by the short term of the operations allocated in the fund's portfolio. As they generate low market risk, the exposure associated with the financial assets applied does not threaten the business model, future performance, solvency, liquidity or sustainability of the Company.

c) Risk Management Actions resulting from the COVID-19 Crisis

The Company has a Crisis Management and Business Continuity Program in place, in addition to mapped, tested critical activities and with contingency plans validated by the 2nd line, such actions being maintained during the coronavirus pandemic.

No complications were identified that prevented or compromised the Company's operation and the performance of critical and sensitive activities in the period of crisis.

Caixa Seguridade also monitored its subsidiaries in order to assess the continuity of its business, the remote work strategies adopted, as well as capital aspects.

The actions taken and the 2nd line of monitoring were extensive throughout the period of crisis, being reported in a timely manner to the Company's statutory bodies - Executive Board, Audit Committee, Board of Directors and Supervisory Board.

d) Risks related to subsidiaries

In the following topics, we present information related to the risk management of CNP Brasil, Holding XS1, Too Seguros and XS3 Seguros, direct and indirect subsidiaries of CAIXA Seguridade that have their own risk management structure.

We highlight below the management policy and the main risks to which the affiliated companies are exposed, given the relationship they have with Caixa Seguridade's equity income. The information provided below is provided in the Financial Statements of the companies that compose the CAIXA Seguridade Conglomerate.

These Condensed Interim Financial Statements as of September 30, 2021 should be read in conjunction with the Complete Financial Statements as of December 31, 2020, especially with regard to information related to the risk management of subsidiaries that did not undergo significant changes between the aforementioned periods comparatives.

d.1) CNP Brasil - Risk management

The structure of the Risk Management process of CNP Brasil remained consistent with that already disclosed in the Financial Statements of CAIXA Seguridade of December 31, 2020.

i) CNP Brasil - Sensitivity Analysis

The sensitivity analyzes considering the changes in the main assumptions on June 30, 2021 and December 31, 2020, net of tax effects, are presented in the tables below, showing the impacts of each assumption on the Income and Shareholders' Equity:

Sensitivity	Parent company				Consolidated			
	06/30/2021		12/31/2020		06/30/2021		12/31/2020	
	Gross of reinsurance:	Net Reinsurance:	Gross of reinsurance:	Net Reinsurance:	Gross of reinsurance:	Net Reinsurance:	Gross of reinsurance:	Net Reinsurance:
Rate + 1%	0.00%	0.00%	-1.83%	-1.83%	-1.63%	-1.63%	-1.63%	-1.63%
Rate -1%	0.00%	0.00%	1.91%	1.91%	1.69%	1.69%	1.70%	1.70%
Survival + 10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Survival -10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Mortality/Accident + 5%	0.00%	0.00%	NA	NA	1.03%	0.97%	3.10%	2.27%
Mortality/Accident -5%	0.00%	0.00%	NA	NA	-1.03%	-0.97%	-3.10%	-2.27%
Inflation +1%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
Inflation -1%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.01%
Convertibility + 10%	NA	NA	NA	NA	NA	NA	NA	NA
Convertibility -10%	NA	NA	NA	NA	NA	NA	NA	NA

Notes:

- 1) The sensitivity to the interest rate was calculated on financial assets, using the duration and convexity calculation model, considering the fixed interest rate curve 100 basis points up and down;
- 2) The impacts of the inflation variation, 100 basis points up or down, were calculated according to the post-fixed financial assets;
- 3) For the convertibility test, after studies, the Company qualified this immaterial risk in view of the portfolio's result.

ii) CNP - Asset Portfolio

The Company's investment portfolio has assets classified as trading (MtM).

The method used for sensitivity analysis of the Company's assets is the Stress Test, which is made for this classification. In daily stress exercises, the portfolio's VaR results are calculated using the 1 basis point shock for interest rates. This scenario includes variations in the Bovespa index; inflation curve and interest curve.

The results of the tests performed with the main risk and its variation are presented in the table below:

Parent company		06/30/2021		
Description	Risk	Probable Scenario	Possible Scenario	Remote Scenario
DI - Commitments / Purchase	Increase in interest rate	(387)	(375)	(371)
Total	R\$	(387)	(375)	(371)
Consolidated		06/30/2021		
Description	Risk	Probable Scenario	Possible Scenario	Remote Scenario
DI - Commitments / Purchase	Increase in interest rate	(1,813)	(1,750)	(1,734)
Total	R\$	(1,813)	(1,750)	(1,734)
Parent company		12/31/2020		
Description	Risk	Probable Scenario	Possible Scenario	Remote Scenario
DI - Commitments / Purchase	Increase in interest rate	21,870	22,893	23,319
Total	R\$	21,870	22,893	23,319
Consolidated		12/31/2020		
Description	Risk	Probable Scenario	Possible Scenario	Remote Scenario
DI - Commitments / Purchase	Increase in interest rate	(21,717)	(21,900)	(22,302)
Total	R\$	(21,717)	(21,900)	(22,302)

iii) CNP Brasil - Liability adequacy test (TAP)

As required by CPC 11, CNP Brasil carried out a liability adequacy test for all contracts that meet the definition of an insurance contract under CPC 11 and that are in effect on the date of the test execution.

For this test, CNP Brasil developed an actuarial methodology based on the present value of the current estimate of future cash flows from obligations already assumed. To determine future cash flow estimates, the contracts were grouped according to the groups of branches established in specific regulations. Current estimates of cash flows were discounted to present value based on the forward interest rate structures (ETTJ) defined by SUSEP. Actuarial calculation of current cash flow estimates considered realistic and non-biased actuarial assumptions for each variable involved, as follows:

- a) Term structure of the interest rate (ETTJ): to discount the future values of the projected flows, the indices were used, according to the list published by SUSEP;
- b) Accident Ratio: to estimate the losses resulting from products that use the mortality table in their projections, the BR-EMS 2015 tables were used; for claims arising from products that use a disability table, the Álvaro Vindas table was used; to estimate the claims resulting from products that do not use biometric tables, claims were calculated based on the observed history of each product that makes up the study;
- c) Cancellation: to estimate annual cancellations used in the model, when applicable, the historical bases of the evolution of assets observed in each group that make up the study were used;
- d) Expenses: the expense estimates were segregated into administrative expenses, tax expenses and operating expenses, considering the average of the annual historical ratio of expenses to the premium issued, disregarding the values referring to DPVAT;
- e) Reinsurance: the projections were generated considering the values of gross reinsurance flows.

As a conclusion of the performed tests, no insufficiencies were found in any of the groupings analyzed, for the periods presented, except for the Non-SFH Housing Insurance group (branches 1061/1065/1068) related to the products of the HAB_MCMV group. The insufficiency observed for the group in question was offset with the other branches of the CNP Brasil's housing segment.

The actuarial study containing the TAP was signed by the Responsible Technical Actuary and the Technical Director and is available at the CNP Brazil's headquarters for the regulatory body and other inspections.

d.2) Holding XS1 - Risk management

The structure of the Risk Management process of Holding XS1 remained consistent with that already disclosed in the Financial Statements of CAIXA Seguridade of December 31, 2020.

i) Holding XS1 - Sensitivity Analysis

The sensitivity analyzes of Holding XS1, considering the changes in the main assumptions on June 30, 2021 compared to December 31, 2020, net of tax effects, are presented in the tables below, showing the impacts of each assumption on the result and in equity:

Sensitivity	Parent company				Consolidated			
	06/30/2021		12/31/2020		06/30/2021		12/31/2020	
	Gross of reinsurance:	Net Reinsurance:	Gross of reinsurance:	Net Reinsurance:	Gross of reinsurance:	Net Reinsurance:	Gross of reinsurance:	Net Reinsurance:
Rate +1% (1)	0.00%	0.00%	-1.83%	-1.83%	-1.91%	-1.91%	-2.11%	-2.11%
Rate -1% (1)	0.00%	0.00%	1.91%	1.91%	1.98%	1.98%	2.14%	2.14%
Survival + 10%	0.00%	0.00%	0.00%	0.00%	-0.02%	-0.02%	-0.02%	-0.02%
Survival -10%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.02%	0.02%
Mortality/Accident + 5%	0.00%	0.00%	0.11%	1.02%	2.45%	1.99%	0.09%	0.11%
Mortality/Accident -5%	0.00%	0.00%	-0.11%	-1.02%	-2.45%	-1.99%	-0.09%	-0.11%
Inflation +1% (2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
Inflation -1% (2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.01%
Convertibility + 10%	NA	NA	NA	NA	NA	NA	NA	NA
Convertibility -10%	NA	NA	NA	NA	NA	NA	NA	NA

Notes:

The sensitivity to the interest rate was calculated on financial assets, using the duration and convexity calculation model, considering the fixed interest rate curve 100 basis points up and down;

(1) The impacts of the inflation variation, 100 basis points up or down, were calculated according to the post-fixed financial assets;

ii) Holding XS1 - Asset Portfolio

The Company's investment portfolio has assets classified as trading (MtM).

The method used for sensitivity analysis of the Company's assets is the Stress Test, which is made for this classification. In daily stress exercises, the portfolio's VaR results are calculated using the 1 basis point shock for interest rates. This scenario includes variations in the Bovespa index; inflation curve and interest curve.

The results of the tests performed with the main risk and its variation are presented in the table below:

Holding XS1 - Parent Company				06/30/2021
Description	Risk	Probable Scenario	Possible Scenario	Remote Scenario
DI - Commitments / Purchase	Increase in interest rate	-	-	-
Total	R\$	-	-	-
Holding XS1 - Consolidated				06/30/2021
Description	Risk	Probable Scenario	Possible Scenario	Remote Scenario
DI - Commitments / Purchase	Increase in interest rate	(17,545,791)	(17,950,195)	(18,266,149)
Total	R\$	(17,545,791)	(17,950,195)	(18,266,149)

iii) Holding XS1 - Liability adequacy test (TAP)

As required by CPC 11, Holding XS1 carried out a liability adequacy test for all contracts that meet the definition of an insurance contract under CPC 11 and that are in effect on the date of the test execution.

For this test, the Holding XS1 developed an actuarial methodology based on the present value of the current estimate of future cash flows from obligations already assumed. To determine future cash flow estimates, the contracts were grouped according to the groups of branches established in specific regulations. Current estimates of cash flows were discounted to present value based on the forward interest rate structures (ETTJ) defined by SUSEP. Actuarial calculation of current cash flow estimates considered realistic and non-biased actuarial assumptions for each variable involved, as follows:

- a) Term structure of the interest rate (ETTJ): to discount the future values of the projected flows, the indices were used, according to the list published by SUSEP;
- b) Accident Ratio: to estimate the losses resulting from products that use the mortality table in their projections, the BR-EMS 2015 tables were used; for claims arising from products that use a disability table, the Álvaro Vindas table was used; to estimate the claims resulting from products that do not use biometric tables, claims were calculated based on the observed history of each product that makes up the study;
- c) Cancellation: to estimate annual cancellations used in the model, when applicable, the historical bases of the evolution of assets observed in each group that make up the study were used;
- d) Expenses: Expenditure estimates were segregated into administrative expenses, tax expenses and operating expenses, considering the average of the historical annual ratio of expenses on the premium issued;
- e) Reinsurance: the projections were generated considering the values of gross reinsurance flows.

As a conclusion of the performed tests, no insufficiencies were found in any of the groupings analyzed, for the periods presented.

The actuarial study containing the TAP was signed by the Responsible Technical Actuary and the Technical Director and is available at the Holding XS1's headquarters for the regulatory body and other inspections.

d.3) Too Seguros - Risk management

The structure of Too Seguros' Risk Management process remained consistent with that already disclosed in CAIXA Seguridade's Financial Statements as of December 31st, 2020.

i) Too Seguros - Sensitivity Analysis

The Sensitivity Test aims to demonstrate the quantitative effects on the estimated amount of claims declared in the Insurer's Liabilities, as well as in Adjusted Equity (PLA) and Income, when any of the variables applied to the calculation methodology of the provision constituted on a given date is changed. base.

In this context, the Sensitivity Test performed for Too Seguros S.A., as of 06/30/2021, was applied to the Provision of Claims and Related Expenses (PDR) and Provision for Settlement of Claims (PSL), declared for all branches operated by the insurer, and the results can be seen below:

Actuarial Assumptions	06/30/2021				12/31/2020			
	Gross (9)	Reinsurance (10)	PLA	Result (11)	Gross (9)	Reinsurance (10)	PLA	Result (11)
Increase of 5.0% in the claims rate, applied to the IBNR reserve (1)	20,623	(200)	11,453	11,453	15,851	(706)	9,106	9,106
Increase of 5.0% in the claims rate, applied to the IBNR reserve (2)	(20,623)	200	(11,453)	(11,453)	(15,851)	706	(9,106)	(9,106)
Increase of 5.0% in Claims, applied to PDR (referring to IBNR) (3)	274	(101)	206	206	318	(12)	181	181
Reduction of 5.0% in Class, applied to PDR (referring to IBNR) (4)	(274)	101	(206)	(206)	(318)	12	(181)	(181)
Increase of 0.5% in Inflation Index, applied to PSL (5)	643	405	131	131	435	149	157	157
Reduction of 0.5% in Inflation Index applied to PSL (6)	(643)	(405)	(131)	(131)	(435)	(149)	(157)	(157)
Increase of 0.5% in Inflation Ratio, applied to PDR (referring to PSL) (7)	58	17	22	22	36	15	12	12
Reduction of 0.5% in Inflation Ratio applied to PDR (referring to PSL) (8)	(58)	(17)	(22)	(22)	(36)	(15)	(12)	(12)

(*) The amounts reported above are shown in gross reinsurance form, so that the net provision consists of the gross amount less the reinsurance.

- 1) Increasing the verified claim rate of the IBNR Provision by 5.0 (five) percentage points and maintaining the other variables applied to the respective reference dates analyzed.
- 2) Reducing the verified claim rate of the IBNR Provision by 5.0 (five) percentage points and maintaining the other variables applied to the respective reference dates analyzed.
- 3) Increasing the PDR loss rate (referring to IBNR) by 5.0 (five) percentage points and maintaining the other variables applied to the respective reference dates analyzed.
- 4) Reducing by 5.0 percentage points the claims rate of PDR (relating to IBNR) and holding all other variables applied to the respective base dates analyzed constant.
- 5) Increase of 0.5 (half) percentage point in the restatement index applied to outstanding claims, contained in the Settlement of Claims Reserve (PSL) declared on the respective reference dates analyzed, and keeping the other variables.
- 6) Reduction of 0.5 (one-half) percentage point in the restatement index applied to outstanding claims, contained in the Settlement of Claims Reserve (PSL) declared on the respective reference dates analyzed, and keeping the other variables.
- 7) Increase of 0.5 (one-half) percentage point in the update index applied to outstanding claims in the PDR (referring to the PSL) declared on the respective reference dates analyzed, while maintaining the other variables.
- 8) Reduction of 0.5 (one-half) percentage point in the update index applied to outstanding claims in the PDR (referring to the PSL) declared on the respective reference dates analyzed, while maintaining the other variables.
- 9) Amounts to be added or reduced to the insurer's liabilities to determine the impact on Equity and Income.
- 10) Amounts to be added or reduced to the insurer's assets to determine the impact on Equity and Income.
- 11) Amounts obtained after the deduction of income tax and social contribution.

(ii) Too Seguros - Liability Adequacy Test (TAP)

Pursuant to SUSEP Circular 517/2015 that established the LAT for the purposes of financial statement preparation and set the rules and procedures for its implementation, insurers shall assess whether their recognized insurance liabilities are adequate, using current estimates of future cash flows under their insurance contracts. If the difference between the current estimates of cash flows and the sum of the carrying amount of the technical reserves at the base date, less deferred acquisition costs and related intangible assets, results in a positive amount, then the insurer shall recognize this amount in the Reserve for Supplementary Coverage (PCC) when the deficiency comes from the PPNG, PMBaC e PMBC provisions, which have strict calculation rules that cannot be changed due to deficiencies. The adjustments resulting from deficiencies of other technical reserves determined by the LAT shall be made directly in the reserves. In this case, the company shall recalculate the LAT result based on the adjusted provisions, and record in the CCP only the remaining insufficiency.

The TAP was prepared gross of reinsurance and for its realization Too Seguros considered the segmentation established by SUSEP Circular No. 517/2015, that is, between Events to Occur and Events Occurred; subsequently, between Damage insurance and Personal insurance and, finally, between Registered Premiums and Future Premiums.

For the preparation of cash flows, estimates of premiums, claims, expenses and taxes, measured on the base date of June 2021, discounted by the relevant term risk-free interest rate structure (ETTJ), based on methodology proposed by SUSEP, using the Svensson model for interpolation and extrapolation of interest curves and the use of generic algorithms in addition to traditional nonlinear optimization algorithms, for the estimation of model parameters.

Based on the insurer's Actuarial Study of the Too Seguros S.A Liability Adequacy Test as of 06/30/2021, it was concluded that its insurance contract liability is adequate for the Occurring Events and Occurred Events Groups and is not required. the adjustment of provisions recorded, less deferred acquisition costs and intangible assets directly related to technical provisions, as these were higher than the estimated cash flow values, which were prepared in accordance with the minimum parameters established by SUSEP Circular No. 517/2015.

Finally, we clarify that there were no changes in the criteria for determining the actuarial assumptions of LAT as of June 30th, 2021, when compared to the LAT as of December 31st, 2020.

d.4) XS3 Seguros - Risk management

XS3 Seguros has coordinated activities to identify, assess, measure, treat and monitor risks, based on an adequate understanding of the types of risk, their characteristics and interdependencies, the sources of risks and their potential impact on the business. Its organizational structure, still in the implementation phase, includes several Committees and areas focused on assisting its first lines of defense, ensuring the achievement of strategic, operational and legal compliance objectives, in addition to the reliability of financial information.

XS3 Seguros' risk management strategy is integrated with its general strategy, in the sense of identifying risks with a significant impact on its objectives, and their consequent responses. XS3 Seguros is exposed to a series of risks related to its activity, including underwriting, market, credit, operational, liquidity and emerging risks. XS3 Seguros works strongly for the adequate management of these risks through methodologies, processes, policies and controls.

i) Operational risk

Operational risk is defined as the possibility of losses resulting from failure, deficiency or inadequacy of internal processes, people and systems, or external events that impact on the achievement of strategic,

tactical or operational objectives. It includes the legal risk, associated with the inadequacy or deficiency in contracts signed by the institution, as well as sanctions due to non-compliance with legal provisions and indemnities for damages to third parties resulting from the activities carried out by the institution.

XS3 Seguros internally classifies its risk events as: internal fraud, external fraud, labor demands and deficient workplace safety, inappropriate practices related to customers, products and services, damage to its own or in-use physical assets, interruption of activities, failures in information technology (IT) systems or infrastructure systems and failures in execution, meeting deadlines and managing activities.

Actions related to fraud prevention are carried out by the inspectorate. Regardless of the source, specific cases can be resolved on the risk committees and integrity and ethics committees.

XS3 Seguros has structured governance through forums and collegiate bodies, which report to the Board of Directors, with well-defined roles and responsibilities in order to segregate business, management and control activities, ensuring independence between areas and, consequently, decisions balanced with risks. This is reflected in the risk management carried out in a decentralized manner, which is the responsibility of the business areas, and by the centralized control, carried out by the area of internal controls and compliance, through methodologies, training, certification and monitoring of the control environment independently. .

ii) Market Risk

Market risk arises from the possibility of losses that may be caused by fluctuations in asset prices, interest rates, currencies and indices. As of September 30, 2021, the Insurer's investment portfolio was allocated 100% in floating rates (CDI) with no exposure to market risk.

The management of the XS3 Seguros' investments is carried out in accordance with current legislation (Resolution No. 4,444 of 2015 of the National Monetary Council), and given the initial phase of its operations, the portfolio profile has low exposure to risk.

iii) Liquidity Risk

XS3 Seguros identifies liquidity risk as the risk of a shortage of liquid resources, available to honor its current obligations at a given time. The management of liquidity risk for insurance operations is carried out continuously, based on the monitoring of the payment flow related to its liabilities, vis a vis the flow of receipts generated by its operations and by the portfolio of financial assets. Financial assets are managed with the objective of optimizing the relationship between risk and return on investments, taking into account, in a parsimonious way, the characteristics of its liabilities.

Integrated risk control takes into account concentration limits by issuer and credit risk, market risk sensitivities and limits and liquidity risk control of assets. Thus, investments are concentrated in investment funds whose portfolios are composed of government bonds in active and liquid markets, maintaining a considerable amount invested in short-term assets, with immediate liquidity, to meet regular and contingent liquidity needs.

In addition, XS3 Seguros constantly monitors the solvency and liquidity conditions of its insurance operations.

iv) Credit risk

XS3 Seguros understands credit risk as the risk of losses arising from the non-fulfillment by the policyholder, issuer or counterparty of their respective financial obligations under the terms agreed.

Thus, for an insurance contract, credit risk includes the risk that the insurer will incur a financial loss due to non-compliance with obligations arising from a contract, resulting from the insolvency or lack of liquidity of reinsurers, policyholders and issuers of financial assets.

v) Subscription Risk

XS3 Seguros defines the underwriting risk as the risk of events occurring that go against your expectations and that could significantly compromise the results of operations and your equity due to a possible insufficiency of premiums and / or provisions to cover expenses with the payment of the obligations assumed with the insured.

The subscription risk can be subdivided into: Premium Risk - generated from a possible insufficiency of the premiums charged to cover the financial expenses with the payment of claims that will still occur in those commitments already assumed; Provision Risk - generated from a possible insufficiency of balances of technical provisions to cover the financial expenditure with payments of claims that have already occurred and Retention Risk - generated from exposure to individual risks with high Value at Risk, concentration of risks or occurrence of catastrophic events.

vi) XS3 Seguros - Sensitivity Analysis

The sensitivity analysis of the main segments makes it possible to assess the impacts of changes, reasonably possible, in relevant risk variables in an isolated manner, in order to verify their effects on the period's results and shareholders' equity at the balance sheet date.

For this purpose, XS3 Seguros estimates an increase or decrease of 5% in the total amounts paid in indemnities and in claims expenses. The selection of these two variables occurs because it is understood that both claims and claims expenses are relevant and subject to fluctuation.

In homeowner insurance, the analyzes used in underwriting risk management seek to charge fairly, by type of risk, considering the average cost and frequency of claims by region, property and policyholder profile.

The results of the sensitivity tests, net of tax effects, are as follows:

Actuarial Assumptions	06/30/2021		12/31/2020	
	Gross of reinsurance:	Net Reinsurance:	Gross of reinsurance:	Net Reinsurance:
5% increase in claims incurred	(85)	(85)	-	-
5% reduction in claims incurred	85	85	-	-
5% increase in claims settlement expenses	(1)	(1)	-	-
5% Reduction in claims settlement expenses	1	1	-	-

In mortgage insurance, the analyzes used in underwriting risk management seek to charge fairly, by type of risk, considering the average cost and frequency of claims by region, property and policyholder profile.

The results of the sensitivity tests, net of tax effects, are as follows:

Actuarial Assumptions	06/30/2021		12/31/2020	
	Gross of reinsurance:	Net Reinsurance:	Gross of reinsurance:	Net Reinsurance:
5% increase in claims incurred	(40)	(40)	-	-
5% reduction in claims incurred	40	40	-	-
5% increase in claims settlement expenses	(1)	(1)	-	-
5% Reduction in claims settlement expenses	1	1	-	-

vii) XS3 Seguros - Liability Adequacy Test (TAP)

On the base date of June and December, XS3 Seguros prepares the Liability Adequacy Test in order to verify its adequacy to the obligations arising from the contracts and certificates of the insurance plans in

force on the date of execution of the test, in accordance with CPC 11 and with the minimum criteria established by SUSEP Circular No. 517/2015 and its amendments.

The test is based on current, realistic and unbiased assumptions, which are applied in order to produce the best current estimates for all future cash flows, gross of reinsurance, including administrative, operating, and settlement of claims, taxes and deducting acquisition costs. Returns on investments, reinsurance costs and the fractionation surcharge are not considered.

To determine current estimates of cash flows, contracts are grouped by similarity, which follows the management standard established by the Insurer.

When pertinent, revenues from salvage and third-party reimbursements were also considered as a reducing factor in carrying out the Liability Adequacy Test.

For lines with an elapsed risk characteristic, XS3 Seguros considers the history of earned premiums for each contract to determine its best estimate of premium income in periods subsequent to the calculation base date.

Cash flows from future obligations are estimated based on claims. To determine it, the insurer checks the average loss ratio observed by grouping in a given period, excluding the extremes of the series. For greater statistical security, the standard deviation of the observed accident rate is added to this mean.

Cash flows are brought to present value, based on assumptions of risk-free interest rates - ETTJ, published by the Superintendency of Private Insurance - SUSEP, considering the interest curve coupon of the IPC-A obligation index. If any insufficiency is identified in the reference test, XS3 Seguros immediately recognizes the loss in the Supplementary Coverage Provision – PCC.

In the context of these financial statements, on September 30, 2021, the calculation base date was June 30, 2021 and no insufficiencies were found in the analyzed groups.

Note 8 - Information per segment

The information by segments was established considering the Management's perspective on the management of the CAIXA Seguridade Group's business activities and presents information that express the nature and equity and financial effects of these business activities, as well as the environments in which the Company operates.

After the conclusion of the partnerships, the business activities of the CAIXA Seguridade Group began to be subdivided into 3 (three) segments, namely: Run-off / Open sea (insurance businesses led by the former partner or operated outside the CAIXA Branch), Insurance (investment in insurance businesses established as a result of the competitive process of choosing strategic partners to operate the CAIXA branch) and Distribution (businesses related to the management of access to the distribution network and use of the CAIXA brand and the brokerage and intermediation of insurance products).

a) Revenue Analysis by Category

Description	3rd quarter of 2021		3rd quarter of 2020	
	Parent company	Consolidated	Parent company	Consolidated
Result of investments in equity interests:	473,678	305,828	322,366	323,132
Run-off / Open sea	97,721	105,584	310,692	323,132
Insurance	206,881	200,244	11,674	-
Distribution	169,076	-	-	-
Revenue from distribution network access and use of brand:	38,120	38,120	326,701	326,701
Distribution	38,120	38,120	326,701	326,701
Income from services rendered:	-	315,770	-	-
Distribution	-	315,770	-	-
Total	511,798	659,718	649,067	649,833

Description	January 1st to September 30th, 2021		January 1st to September 30th, 2020	
	Parent company	Consolidated	Parent company	Consolidated
Result of investments in equity interests:	1,276,527	961,190	948,337	950,355
Run-off / Open sea	353,117	393,814	912,556	950,355
Insurance	604,506	567,377	35,781	-
Distribution	318,904	-	-	-
Revenue from distribution network access and use of brand:	163,495	163,495	656,848	656,848
Distribution	163,495	163,495	656,848	656,848
Income from services rendered:	-	599,599	-	-
Distribution	-	599,599	-	-
Total	1,440,022	1,724,284	1,605,185	1,607,203

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In thousands of reais, unless otherwise stated.

b) Income statement by segment

Segment	3rd quarter of 2021							
	Parent company				Consolidated			
	Run-off / Open Sea	Seguridade	Distribution	Total	Run-off / Open Sea	Seguridade	Distribution	Total
Operating revenue	97,721	206,881	207,196	511,798	105,584	200,244	353,890	659,718
Revenue from equity investments	97,721	206,881	169,076	473,678	105,584	200,244	-	305,828
Revenue from distribution network access and use of brand	-	-	38,120	38,120	-	-	38,120	38,120
Income from services rendered	-	-	-	-	-	-	315,770	315,770
Costs of services provided	-	-	-	-	-	-	(24,240)	(24,240)
Gross Result	97,721	206,881	207,196	511,798	105,584	200,244	329,650	635,478
Other operating income/(expenses)	(2,696)	(602)	(9,765)	(13,064)	(2,601)	576	(48,939)	(50,964)
Administrative costs	(2,663)	(5,928)	(6,185)	(14,776)	(2,238)	(4,728)	(9,000)	(15,966)
Tax Expenses	(33)	(610)	(3,580)	(4,223)	(363)	(632)	(39,939)	(40,933)
Other operating income/expenses	-	5,935	-	5,935	-	5,935	-	5,935
Income before financial income and expenses	95,025	206,279	197,431	498,734	102,983	200,819	280,712	584,514
Financial Result	707	1,314	604	2,625	1,133	1,780	2,099	5,012
Financial income	707	1,314	1,160	3,181	1,133	1,780	2,655	5,568
Financial expenses	-	-	(556)	(556)	-	-	(556)	(556)
Income before participation, income tax and social contribution	95,732	207,593	198,035	501,359	104,115	202,599	282,811	589,526
Income tax and social contribution	-	-	(9,223)	(9,223)	(1,123)	-	(96,267)	(97,390)
Net income for the period	95,732	207,593	188,812	492,136	102,992	202,599	186,544.3672	492,136

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Segment	3rd quarter of 2020								
	Run-off / Open Sea	Parent company			Total	Run-off / Open Sea	Consolidated		
		Seguridade	Distribution				Seguridade	Distribution	Total
Operating revenue	310,692	11,674	326,701	649,067	323,132	-	326,701	649,833	
Revenue from equity investments	310,692	11,674	-	322,366	323,132	-	-	323,132	
Revenue from distribution network access and use of brand	-	-	326,701	326,701	-	-	326,701	326,701	
Costs of services provided	-	-	-	-	-	-	-	-	
Gross Result	310,692	11,674	326,701	649,067	323,132	-	326,701	649,833	
Other operating income/(expenses)	(4,476)	(1,885)	(37,203)	(43,564)	(6,672)	-	(37,217)	(43,889)	
Administrative costs	(5,256)	(191)	(6,868)	(12,315)	(5,457)	-	(6,862)	(12,319)	
Tax Expenses	780	(1,694)	(30,306)	(31,220)	(1,215)	-	(30,327)	(31,541)	
Other operating expenses	-	-	(29)	(29)	-	-	(29)	(29)	
Income before financial income and expenses	306,216	9,789	289,498	605,503	316,460	-	289,484	605,944	
Financial Result	1,202	42	1,840	3,084	1,532	-	2,287	3,819	
Financial income	1,202	42	1,840	3,084	1,532	-	2,290	3,822	
Financial expenses	-	-	-	-	-	-	(3)	(3)	
Earnings before interest, income tax and social contribution	307,418	9,831	291,338	608,587	317,992	-	291,771	609,763	
Current income tax and social contribution	(5,213)	190	(95,434)	(100,457)	(7,383)	-	(94,250)	(101,633)	
Net income for the period	302,205	10,021	195,904	508,130	310,610	-	197,520	508,130	

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In thousands of reais, unless otherwise stated.

Segment	January 1st to September 30th, 2021							
	Parent company				Consolidated			
	Run-off / Open Sea	Seguridade	Distribution	Total	Run-off / Open Sea	Seguridade	Distribution	Total
Operating revenue	353,117	604,506	482,399	1,440,022	393,814	567,377	763,094	1,724,284
Revenue from equity investments	353,117	604,506	318,904	1,276,527	393,814	567,377	-	961,190
Revenue from distribution network access and use of brand	-	-	163,495	163,495	-	-	163,495	163,495
Income from services rendered	-	-	-	-	-	-	599,599	599,599
Costs of services provided	-	-	-	-	-	-	(47,680)	(47,680)
Gross Result	353,117	604,506	482,399	1,440,022	393,814	567,377	715,414	1,676,604
Other operating income/(expenses)	(11,553)	(12,750)	(31,272)	(55,574)	(12,214)	(9,300)	(106,576)	(128,090)
Administrative costs	(11,489)	(19,668)	(15,695)	(46,851)	(11,239)	(16,193)	(21,778)	(49,210)
Tax Expenses	(64)	(826)	(15,577)	(16,467)	(975)	(852)	(84,797)	(86,624)
Other operating income/expenses	-	7,744	-	7,744	-	7,744	-	7,744
Income before financial income and expenses	341,564	591,757	451,128	1,384,448	381,599	558,076	608,838	1,548,514
Financial Result	1,381	2,364	324	4,069	2,022	2,897	2,356	7,276
Financial income	1,381	2,364	1,886	5,631	2,022	2,913	3,918	8,854
Financial expenses	-	-	(1,562)	(1,562)	-	(16)	(1,562)	(1,578)
Income before participation, income tax and social contribution	342,944	594,121	451,452	1,388,517	383,621	560,974	611,195	1,555,790
Income tax and social contribution	-	-	(38,090)	(38,090)	(3,017)	-	(202,346)	(205,363)
Net income for the period	342,944	594,121	413,362	1,350,427	380,604	560,974	408,849	1,350,427

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Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

Segment	January 1st to September 30th, 2020							
	Run-off / Open Sea	Parent company			Run-off / Open Sea	Consolidated		
		Seguridade	Distribution	Total		Seguridade	Distribution	Total
Operating revenue	912,556	35,781	656,848	1,605,185	950,355	-	656,848	1,607,203
Revenue from equity investments	912,556	35,781	-	948,337	950,355	-	-	950,355
Revenue from distribution network access and use of brand	-	-	656,848	656,848	-	-	656,848	656,848
Costs of services provided	-	-	-	-	-	-	-	-
Gross Result	912,556	35,781	656,848	1,605,185	950,355	-	656,848	1,607,203
Other operating income/(expenses)	(23,591)	(2,651)	(75,237)	(101,478)	(27,274)	-	(75,275)	(102,549)
Administrative costs	(23,270)	(912)	(16,750)	(40,932)	(24,206)	-	(16,730)	(40,936)
Tax Expenses	(321)	(1,739)	(58,448)	(60,507)	(3,069)	-	(58,506)	(61,574)
Other operating expenses	-	-	(39)	(39)	-	-	(39)	(39)
Income before financial income and expenses	888,965	33,130	581,611	1,503,707	923,081	-	581,573	1,504,654
Financial Result	6,894	270	4,121	11,286	9,001	-	5,377	14,378
Financial income	6,894	270	4,962	12,127	9,001	-	6,221	15,222
Financial expenses	-	-	(841)	(841)	-	-	(844)	(844)
Earnings before interest, income tax and social contribution	895,860	33,400	585,733	1,514,993	932,082	-	586,950	1,519,032
Income tax and social contribution	(9,950)	-	(189,045)	(198,995)	(13,062)	-	(189,972)	(203,034)
Net income for the period	885,910	33,400	396,687	1,315,998	919,020	-	396,978	1,315,998

Note 9 - Cash and cash equivalents

Description	Parent company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Bank deposits	362	34	34,051	45
Total	362	34	34,051	45

Note 10 - Financial instruments at fair value

a) Financial instruments at fair value through the results

Description	Parent company						
	12/31/2020		Movement			09/30/2021	
	Cost Value	Market value	Financial investments	Redemptions (1)	Profitability	Cost Value	Market value
Investment fund quotas - short term	655,304	662,070	271,378	(681,940)	4,830	244,742	256,338
Total	655,304	662,070	271,378	(681,940)	4,830	244,742	256,338

(1) It includes taxes withheld at source, including prepaid taxes.

Description	Consolidated						
	12/31/2020		Movement			09/30/2021	
	Cost Value	Market value	Financial investments	Redemptions (1)	Profitability	Cost Value	Market value
Investment fund quotas - short term	765,829	773,379	744,992	(941,890)	8,038	568,931	584,519
Total	765,829	773,379	744,992	(941,890)	8,038	568,931	584,519

(1) It includes taxes withheld at source, including prepaid taxes.

b) Fair value hierarchy

The Company classifies financial instruments measured at fair value in three hierarchical levels in determining fair value, namely: (i) Level 1: Quoted prices in active markets for identical assets and liabilities; (ii) Level 2: Inputs that are observable for the asset or liability, either directly or indirectly, except for quoted prices included in Level 1; and (iii) Level 3: Assumptions for the asset or liability that are not based on observable market data.

Currently, the Company's Financial Instruments, represented by cash and cash equivalents (Note 9), as well as by investment fund quotas (Note 10 (a)) are classified in Level 2 in the fair value hierarchy, as well as being classified at this level, receivables recorded at amortized cost, represented by amounts receivable (Note 11).

Note 11 – Accounts receivable

The amounts receivable correspond to the revenues described in notes 17 - Distribution revenues predominantly from related parties, referring to revenues from access to the distribution network and use of the insurance brand, supplementary pension plans, capitalization plans and consortium groups.

Description	Parent company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Revenue receivable from related parties	44,623	105,706	125,625	105,706
Revenue receivable from third parties	4,621	165	4,726	165
Total	49,244	105,871	130,351	105,871

Note 12 - Investments in equity

a) Investment movement

Companies	Parent company						09/30/2021
	12/31/2020	Investment movement					
		MEP Result	Dividends and interest on capital	Capital Increase/Decrease	Equity valuation adjustments	Other events	
CNP Brasil	2,304,714	353,137	(637,783)	-	(150,115)	-	1,869,953
CAIXA Holding (1)	475,611	(4,156)	-	-	(717)	1,262,427	1,733,165
Holding XS1	5,804,601	612,277	-	(8)	(165,862)	-	6,251,008
XS5 Consórcios (2)	1,400	(2,611)	-	93,747	(249)	187,493	279,780
XS6 Assistência (3)	35,002	(1,024)	-	(31,250)	-	22,499	25,227
Caixa Corretora	30,002	318,904	-	-	-	-	348,906
Total	8,651,330	1,276,527	(637,783)	62,489	(316,942)	1,472,418	10,508,039

(1) Other events - CAIXA Holding: refers to the events described in items "a" and "d" of Note 2 - Corporate restructuring - Acquisitions, spin-offs, incorporations and disposals of investments in equity, in relation to the Association Agreements signed with Tokio Marine and Icatu, respectively.

(2) Other events - XS5 Consórcios: refers to the event (s) described in item "c" of Note 2 - Corporate restructuring - Acquisitions, divisions, incorporations and disposals of investments in participations, in relation to the Association Agreement signed with CNP Assurances.

(3) Other events - XS6 Assistência: refers to the event (s) described in item "b" of Note 2 - Corporate restructuring - Acquisitions, spin-offs, mergers and divestitures of investments in participations, including in relation to the association signed with Tempo Assist.

Companies	Parent company						30/09/2020
	31/12/2019	Investment movement					
		MEP Result	Dividends and interest on capital	Equity valuation adjustments	Company Constitution / Capital Contribution	Capital increase / Merger of Shares	
Caixa Seguros	4,221,485	912,556	(1,552,723)	(19,854)	-	-	3,561,464
CAIXA Holding	430,395	35,762	-	(572)	-	-	465,585
Holding XS1	-	19	-	-	100	30,000	30,119
XS2 Participações	-	-	-	-	30,000	(30,000)	-
CAIXA Corretagem	-	-	-	-	3,000	-	3,000
Total	4,651,880	948,337	(1,552,723)	(20,426)	33,100	-	4,060,168

Companies	Consolidated						09/30/2021
	12/31/2020	Investment movement				Other events	
		MEP Result	Dividends and interest on capital	Capital Increase/Decrease	Equity valuation adjustments		
CNP Brasil	2,304,714	353,137	(637,783)	-	(150,115)	-	1,869,953
Holding XS1	5,804,601	612,277	-	(8)	(165,862)	-	6,251,008
XS3 Seguros (1)	50,010	(43,227)	-	67,500	-	1,127,436	1,201,719
XS4 Capitalização (2)	56,011	1,962	-	-	-	134,990	192,964
Too Seguros	273,042	22,569	(9,529)	-	(717)	-	285,365
PAN Corretora	20,731	18,107	(10,052)	-	-	-	28,786
XS5 Consórcios (3)	1,400	(2,611)	-	93,747	(249)	187,493	279,780
XS6 Assistência (4)	35,002	(1,024)	-	(31,250)	-	22,499	25,227
Total	8,545,511	961,190	(657,364)	129,989	(316,942)	1,472,418	10,134,803

(1) Other events - XS3 Seguros: refers to the event (s) described in item "a" of Note 2 - Corporate restructuring - Acquisitions, spin-offs, mergers and divestitures of investments in equity, in relation to the Association Agreement signed with Tokio Marine.

(2) Other events - XS4 Capitalização: refers to the event (s) described in item "d" of Note 2 - Corporate restructuring - Acquisitions, spin-offs, mergers and divestitures of investments in participations, in relation to the Association Agreement signed with Icatu Seguros.

(3) Other events - XS5 Consórcios: refers to the event (s) described in item "c" of Note 2 - Corporate restructuring - Acquisitions, divisions, incorporations and disposals of investments in participations, in relation to the Association Agreement signed with CNP Assurances.

(4) Other events - XS6 Assistência: refers to the event (s) described in item "b" of Note 2 - Corporate restructuring - Acquisitions, spin-offs, mergers and divestitures of investments in participations, including in relation to the association signed with Tempo Assist.

Companies	Consolidated					09/30/2020
	12/31/2019	MEP Result	Dividends and interest on capital	Equity valuation adjustments	Company Constitution / Capital Contribution	
Caixa Seguros	4,221,485	912,556	(1,552,723)	(19,854)	-	3,561,464
Too Seguros	279,892	25,338	(45,994)	(572)	-	258,664
PAN Corretora	27,162	12,461	(22,555)	-	-	17,068
CAIXA Corretagem	-	-	-	-	3,000	3,000
Total	4,528,539	950,355	(1,621,272)	(20,426)	3,000	3,840,196

b) Summary composition of results of equity investments:

3rd quarter of 2021							
Parent company							
Segment	Run-off / Open Sea	Seguridade				Distribution	Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous Branches and Brokerage	Life, Credit Life and Pension Plans	Consortia	Assistance Services	Insurance brokerage and intermediation	
Company	CNP Brasil	CAIXA Holding	Holding XS1	XS5 Consórcios	XS6 Assistência	Caixa Corretora	
Revenue from the operation	1,072,746	9,282	9,105,169	2,675	4,900	315,770	10,510,542
Operation/expenses costs	(580,689)	-	(8,695,573)	-	(4,359)	(24,241)	(9,304,862)
Operating margin	492,056	9,282	409,596	2,675	541	291,529	1,205,679
Administrative costs	(142,135)	(1)	(128,706)	(4,506)	(1,852)	(1,189)	(278,389)
Tax Expenses	(50,252)	(316)	(57,130)	(81)	-	(36,391)	(144,170)
Financial result	62,904	167	384,245	(927)	35	2,217	448,641
Equity result	14,415	-	-	-	-	-	14,415
Other operating income/expenses	-	-	-	(183)	-	-	(183)
Operating profit	376,988	9,132	608,005	(3,022)	(1,277)	256,166	1,245,992
Gains or losses on non-current assets	663	-	-	-	-	-	663
Profit before tax and participations	377,651	9,132	608,005	(3,022)	(1,277)	256,166	1,246,655
Income tax	(89,700)	(788)	(152,099)	752	318	(64,036)	(305,553)
Social contribution	(73,676)	(288)	(121,010)	271	114	(23,055)	(217,644)
Profit Sharing	-	-	-	-	-	-	-
Non-controlling interests	(12,477)	-	-	-	-	-	(12,477)
Net income attributable to controlling shareholders	201,798	8,056	334,896	(1,999)	(845)	169,076	710,982
Net income attributable to CAIXA Seguridade Group	97,741	8,056	200,938	(1,500)	(634)	169,076	473,677
Net income attributable to other controlling shareholders	104,831	-	133,958	(499)	(211)	-	238,080

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3rd quarter of 2020					
Parent company					
Segment	Run-off / Open Sea	Insurance			Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous Branches and Brokerage	Life, Credit Life and Pension Plans		
Company	CNP Brasil	CAIXA Holding	Holding XS1		
Revenue from the operation	11,079,532	12,441	31		11,092,004
Operation/expenses costs	(10,216,864)	-	-		(10,216,864)
Operating margin	862,668	12,441	31		875,140
Administrative costs	(200,672)	(3)	(1)		(200,676)
Tax Expenses	(105,202)	(320)	(2)		(105,524)
Financial result	486,637	708	(3)		487,342
Equity result	18,174	-	-		18,174
Other operating income/expenses	-	-	-		-
Operating profit	1,061,605	12,826	25		1,074,456
Gains or losses on non-current assets	1,176	-	-		1,176
Profit before tax and participations	1,062,781	12,826	25		1,075,632
Income tax	(254,843)	(857)	(4)		(255,704)
Social contribution	(151,484)	(314)	(2)		(151,800)
Profit Sharing	-	-	-		-
Non-controlling interests	(14,720)	-	-		(14,720)
Net income attributable to controlling shareholders	641,734	11,655	19		653,408
Net income attributable to CAIXA Seguridade Group	310,691	11,655	19		322,365
Net income attributable to other controlling shareholders	333,763	-	-		333,763

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In thousands of reais, unless otherwise stated.

January 1st to September 30th, 2021							
Parent company							
Segment	Run-off / Open Sea	Seguridade				Distribution	Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous Branches and Brokerage	Life, Credit Life and Pension Plans	Consortia	Assistance Services	Insurance brokerage and intermediation	
Company	CNP Brasil	CAIXA Holding	Holding XS1	XS5 Consórcios	XS6 Assistência	Caixa Corretora	
Revenue from the operation	3,362,870	(589)	26,379,042	2,675	8,135	599,599	30,351,732
Operation/expenses costs	(1,825,031)	-	(25,237,939)	-	(6,889)	(47,680)	(27,117,539)
Operating margin	1,537,839	(589)	1,141,103	2,675	1,246	551,919	3,234,193
Administrative costs	(437,421)	(1)	(369,003)	(7,635)	(3,573)	(2,357)	(819,990)
Tax Expenses	(152,682)	(898)	(169,079)	(124)	-	(69,259)	(392,042)
Financial result	281,399	349	1,144,017	-	262	2,857	1,428,884
Equity result	54,022	-	-	-	-	-	54,022
Other operating income/expenses	-	(1)	-	(183)	-	-	(184)
Operating profit	1,283,157	(1,140)	1,747,038	(5,267)	(2,065)	483,160	3,504,883
Gains or losses on non-current assets	4,905	-	68	-	-	-	4,973
Profit before tax and participations	1,288,062	(1,140)	1,747,106	(5,267)	(2,065)	483,160	3,509,856
Income tax	(309,390)	(2,208)	(437,056)	1,313	515	(120,772)	(867,598)
Social contribution	(201,175)	(808)	(289,589)	473	185	(43,484)	(534,398)
Profit Sharing	-	-	-	-	-	-	-
Non-controlling interests	(47,808)	-	-	-	-	-	(47,808)
Net income attributable to controlling shareholders	729,689	(4,156)	1,020,461	(3,481)	(1,365)	318,904	2,060,052
Net income attributable to CAIXA Seguridade Group	353,117	(4,156)	612,277	(2,611)	(1,024)	318,904	1,276,507
Net income attributable to other controlling shareholders	378,731	-	408,184	(870)	(341)	-	785,705

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January 1st to September 30th, 2020					
Parent company					
Segment	Run-off / Open Sea	Insurance			Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous Branches and Brokerage	Life, Credit Life and Pension Plans		
Company	CNP Brasil	CAIXA Holding	Holding XS1		
Revenue from the operation	23,073,281	37,799	31		23,111,111
Operation/expenses costs	(20,347,170)	-	-		(20,347,170)
Operating margin	2,726,110	37,799	31		2,763,940
Administrative costs	(570,523)	(3)	(1)		(570,527)
Tax Expenses	(331,887)	(1,066)	(2)		(332,955)
Financial result	1,436,369	3,065	(3)		1,439,431
Equity result	35,721	-	-		35,721
Other operating income/expenses	-	-	-		-
Operating profit	3,295,790	39,795	25		3,335,610
Gains or losses on non-current assets	(29,107)	-	-		(29,107)
Profit before tax and participations	3,266,684	39,795	25		3,306,504
Income tax	(840,647)	(2,955)	(4)		(843,606)
Social contribution	(498,837)	(1,078)	(2)		(499,917)
Profit Sharing	-	-	-		-
Non-controlling interests	(42,473)	-	-		(42,473)
Net income attributable to controlling shareholders	1,884,725	35,762	19		1,920,506
Net income attributable to CAIXA Seguridade Group	912,556	35,762	19		948,337
Net income attributable to other controlling shareholders	980,321	-	-		980,321

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3rd quarter of 2021									
Consolidated									
Segment	Run-off / Open Sea				Insurance				
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous branches	Insurance brokerage and intermediation	Life, Credit Life and Pension Plans	Mortgage and Homeowner	Premium Bonds [Capitalização]	Credit Letters	Assistance Services	Total
Company	CNP Brasil	Too Seguros	PAN Corretora	Holding XS1	XS3 Seguros	XS4 Capitalização	XS5 Consórcios	XS6 Assistência	
Revenue from the operation	1,072,746	254,617	15,853	9,105,169	193,477	22,393	2,675	4,900	10,671,830
Operation/expenses costs	(580,689)	(236,194)	(2,819)	(8,695,573)	(147,077)	(8,754)	-	(4,359)	(9,675,465)
Operating margin	492,056	18,423	13,034	409,596	46,400	13,639	2,675	541	996,364
Administrative costs	(142,135)	(22,686)	(2,693)	(128,706)	(49,966)	(8,024)	(4,506)	(1,852)	(360,568)
Tax Expenses	(50,252)	(7,658)	(9)	(57,130)	(4,099)	(1,150)	(81)	-	(120,379)
Financial result	62,904	4,019	762	384,245	3,644	960	(927)	35	455,642
Equity result	14,415	-	-	-	-	-	-	-	14,415
Other operating income/expenses	-	24,016	(2)	-	-	1,381	(183)	-	25,212
Operating profit	376,988	16,114	11,092	608,005	(4,021)	6,806	(3,022)	(1,277)	1,010,685
Gains or losses on non-current assets	663	804	-	-	-	-	-	-	1,467
Profit before tax and participations	377,651	16,918	11,092	608,005	(4,021)	6,806	(3,022)	(1,277)	1,012,152
Income tax	(89,700)	(3,583)	(1,289)	(152,099)	361	(1,193)	752	318	(246,433)
Social contribution	(73,676)	(3,106)	(466)	(121,010)	311	(1,023)	271	114	(198,585)
Profit Sharing	-	(3,562)	-	-	1,756	(1,077)	-	-	(2,883)
Non-controlling interests	(12,477)	-	-	-	-	-	-	-	(12,477)
Net income attributable to controlling shareholders	201,798	6,667	9,337	334,896	(1,593)	3,513	(1,999)	(845)	551,774
Net income attributable to CAIXA Seguridade Group	97,741	3,267	4,575	200,938	(1,195)	2,635	(1,500)	(634)	305,828
Net income attributable to other controlling shareholders	104,831	3,400	4,762	133,958	(398)	878	(499)	(211)	246,722

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3rd quarter of 2020				
Consolidated				
Segment	Run-off / Open Sea			Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous branches	Insurance brokerage and intermediation	
Company	CNP Brasil	Too Seguros	PAN Corretora	
Revenue from the operation	11,079,532	291,681	13,772	11,384,985
Operation/expenses costs	(10,216,864)	(199,302)	-	(10,416,166)
Operating margin	862,668	92,379	13,772	968,819
Administrative costs	(200,672)	(18,120)	(2,348)	(221,140)
Tax Expenses	(105,202)	(6,354)	(11)	(111,567)
Financial result	486,637	6,525	182	493,344
Equity result	18,174	-	-	18,174
Other operating income/expenses	-	(46,306)	-	(46,306)
Operating profit	1,061,605	28,124	11,596	1,101,325
Gains or losses on non-current assets	1,176	1,355	-	2,531
Profit before tax and participations	1,062,781	29,479	11,596	1,103,856
Income tax	(254,843)	(6,700)	(1,208)	(262,751)
Social contribution	(151,484)	(4,088)	(437)	(156,009)
Profit Sharing	-	(3,254)	-	(3,254)
Non-controlling interests	(14,720)	-	-	(14,720)
Net income attributable to controlling shareholders	641,734	15,437	9,951	667,122
Net income attributable to CAIXA Seguridade Group	310,691	7,566	4,876	323,133
Net income attributable to other controlling shareholders	333,763	7,871	5,075	346,709

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In thousands of reais, unless otherwise stated.

January 1st to September 30th, 2021									
Consolidated									
Segment	Run-off / Open Sea				Insurance				
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous branches	Insurance brokerage and intermediation	Life, Credit Life and Pension Plans	Mortgage and Homeowner	Premium Bonds [Capitalização]	Credit Letters	Assistance Services	Total
Company	CNP Brasil	Too Seguros	PAN Corretora	Holding XS1	XS3 Seguros	XS4 Capitalização	XS5 Consórcios	XS6 Assistência	
Revenue from the operation	3,362,870	778,490	49,886	26,379,042	435,578	22,394	2,675	8,135	31,039,070
Operation/expenses costs	(1,825,031)	(554,018)	(2,819)	(25,237,939)	(371,741)	(8,754)	-	(6,889)	(28,007,191)
Operating margin	1,537,839	224,472	47,067	1,141,103	63,837	13,640	2,675	1,246	3,031,879
Administrative costs	(437,421)	(59,803)	(5,681)	(369,003)	(158,409)	(9,433)	(7,635)	(3,573)	(1,050,958)
Tax Expenses	(152,682)	(20,316)	(23)	(169,079)	(6,048)	(1,187)	(124)	-	(349,459)
Financial result	281,399	20,620	1,518	1,144,017	5,233	1,510	-	262	1,454,559
Equity result	54,022	-	-	-	-	-	-	-	54,022
Other operating income/expenses	-	(85,392)	(2)	-	-	1,381	(183)	-	(84,196)
Operating profit	1,283,157	79,581	42,879	1,747,038	(95,387)	5,911	(5,267)	(2,065)	3,055,847
Gains or losses on non-current assets	4,905	4,414	-	68	-	-	-	-	9,387
Profit before tax and participations	1,288,062	83,995	42,879	1,747,106	(95,387)	5,911	(5,267)	(2,065)	3,065,234
Income tax	(309,390)	(20,039)	(4,352)	(437,056)	23,481	(1,195)	1,313	515	(746,723)
Social contribution	(201,175)	(13,129)	(1,573)	(289,589)	14,267	(1,023)	473	185	(491,564)
Profit Sharing	-	(4,767)	-	-	-	(1,077)	-	-	(5,844)
Non-controlling interests	(47,808)	-	-	-	-	-	-	-	(47,808)
Net income attributable to controlling shareholders	729,689	46,060	36,954	1,020,461	(57,639)	2,616	(3,481)	(1,365)	1,773,295
Net income attributable to CAIXA Seguridade Group	353,117	22,569	18,107	612,277	(43,227)	1,962	(2,611)	(1,024)	961,170
Net income attributable to other controlling shareholders	378,731	23,491	18,847	408,184	(14,412)	654	(870)	(341)	814,285

September 30, 2021

Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

January 1st to September 30th, 2020				
Consolidated				
Segment	Run-off / Open Sea			Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous branches	Insurance brokerage and intermediation	
Company	CNP Brasil	Too Seguros	PAN Corretora	
Revenue from the operation	23,073,281	688,625	35,385	23,797,291
Operation/expenses costs	(20,347,170)	(375,789)	-	(20,722,959)
Operating margin	2,726,110	312,836	35,385	3,074,331
Administrative costs	(570,523)	(55,941)	(6,116)	(632,580)
Tax Expenses	(331,887)	(17,872)	(33)	(349,792)
Financial result	1,436,369	5,315	392	1,442,076
Equity result	35,721	-	-	35,721
Other operating income/expenses	-	(149,000)	-	(149,000)
Operating profit	3,295,790	95,338	29,628	3,420,756
Gains or losses on non-current assets	(29,107)	1,380	-	(27,727)
Profit before tax and participations	3,266,684	96,718	29,628	3,393,030
Income tax	(840,647)	(21,899)	(3,081)	(865,627)
Social contribution	(498,837)	(13,349)	(1,116)	(513,302)
Profit Sharing	-	(9,763)	-	(9,763)
Non-controlling interests	(42,473)	-	-	(42,473)
Net income attributable to controlling shareholders	1,884,725	51,707	25,431	1,961,863
Net income attributable to CAIXA Seguridade Group	912,556	25,338	12,461	950,355
Net income attributable to other controlling shareholders	980,321	26,369	12,970	1,019,660

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Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

b.1) Analytical composition of CNP Brasil's results:

Description	3rd quarter of 2021					CNP Brasil
	Caixa Seguradora	Caixa Vida & Previdência	Caixa Capitalização	Caixa Consórcio	Other / Consolidation adjustments	
Revenue from the operation	800,706	-	35,004	155,501	81,535	1,072,746
Operation/Expenses costs	(435,119)	-	(16,588)	(71,039)	(57,943)	(580,689)
Operating margin	365,587	-	18,416	84,462	23,592	492,056
Administrative costs	(68,481)	-	(8,934)	(13,256)	(51,464)	(142,135)
Tax Expenses	(26,692)	-	(1,935)	(18,282)	(3,343)	(50,252)
Financial result	17,836	-	35,748	6,877	2,443	62,904
Equity result	(897)	-	-	-	15,312	14,415
Operating profit	287,352	-	43,295	59,801	(13,460)	376,988
Gains or losses on non-current assets	629	-	-	65	(31)	663
Profit before tax and participations	287,981	-	43,295	59,866	(13,491)	377,651
Income tax	(71,042)	-	(10,798)	(14,973)	7,113	(89,700)
Social contribution	(62,742)	-	(8,657)	(5,401)	3,124	(73,676)
Profit Sharing	-	-	-	-	-	-
Non-controlling interests	-	-	-	-	-	-
Net income for the period	154,197	-	23,840	39,492	(3,254)	214,275
Attributable to stockholders of the Group	154,197	-	12,159	39,492	(4,050)	201,798
(+) Reversal of consolidation adjustment	-	-	-	-	775	775
(=) Attributable to stockholders of the Group - Adjusted	154,197	-	12,159	39,492	(3,275)	202,573
Attributable to non-controlling interests in subsidiaries	-	-	11,681	-	796	12,477
CAIXA Seguridade Group's ownership percentage						48.25%
Attributable to CAIXA Seguridade Group						97,741
Attributable to the other stockholders						104,831

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Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

Description	3rd quarter of 2020					
	Caixa Seguradora	Caixa Vida & Previdência	Caixa Capitalização	Caixa Consórcio	Other / Consolidation adjustments	Caixa Seguros Holding
Revenue from the operation	947,161	10,099,280	58,637	149,920	(175,466)	11,079,532
Operation/Expenses costs	(555,784)	(9,499,987)	(24,604)	(85,833)	(50,656)	(10,216,864)
Operating margin	391,376	599,294	34,033	64,087	(226,122)	862,668
Administrative costs	(105,160)	(47,311)	(14,299)	(18,293)	(15,609)	(200,672)
Tax Expenses	(30,891)	(47,261)	(3,161)	(17,336)	(6,553)	(105,202)
Financial result	53,245	116,663	33,521	3,015	280,193	486,637
Equity result	-	-	-	-	18,174	18,174
Operating profit	308,570	621,385	50,094	31,473	50,083	1,061,605
Gains or losses on non-current assets	(119)	-	-	-	1,295	1,176
Profit before tax and participations	308,451	621,385	50,094	31,473	51,378	1,062,781
Income tax	(76,916)	(155,335)	(12,521)	(7,856)	(2,215)	(254,843)
Social contribution	(46,777)	(93,228)	(7,532)	(2,844)	(1,103)	(151,484)
Profit Sharing	-	-	-	-	-	-
Non-controlling interests	-	-	-	-	-	-
Net income for the period	184,759	372,821	30,041	20,774	48,059	656,454
Attributable to stockholders of the Group	184,759	372,821	15,321	20,774	48,059	641,734
(+) Reversal of consolidation adjustment	-	-	-	-	2,719	2,719
(=) Attributable to stockholders of the Group - Adjusted	184,759	372,821	15,321	20,774	50,778	644,454
Attributable to non-controlling interests in subsidiaries	-	-	14,720	-	-	14,720
CAIXA Seguridade Group's ownership percentage						48.21%
Attributable to CAIXA Seguridade Group						310,691
Attributable to the other stockholders						333,763

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Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

Description	January 1st to September 30th, 2021					
	Caixa Seguradora	Caixa Vida & Previdência	Caixa Capitalização	Caixa Consórcio	Other / Consolidation adjustments	CNP Brasil
Revenue from the operation	2,548,392	-	125,299	459,265	229,914	3,362,870
Operation/Expenses costs	(1,345,916)	-	(52,939)	(236,238)	(189,938)	(1,825,031)
Operating margin	1,202,476	-	72,360	223,027	39,976	1,537,839
Administrative costs	(217,668)	-	(31,814)	(46,362)	(141,577)	(437,421)
Tax Expenses	(82,972)	-	(6,938)	(53,796)	(8,976)	(152,682)
Financial result	112,375	-	123,498	15,562	29,964	281,399
Equity result	(897)	-	-	-	54,919	54,022
Operating profit	1,013,314	-	157,106	138,431	(25,694)	1,283,157
Gains or losses on non-current assets	5,932	-	-	7	(1,034)	4,905
Profit before tax and participations	1,019,246	-	157,106	138,438	(26,728)	1,288,062
Income tax	(254,069)	-	(39,334)	(34,610)	18,623	(309,390)
Social contribution	(172,122)	-	(25,214)	(12,493)	8,654	(201,175)
Profit Sharing	-	-	-	-	-	-
Non-controlling interests	-	-	-	-	-	-
Net income for the period	593,055	-	92,558	91,335	549	777,497
Attributable to stockholders of the Group	593,055	-	47,205	91,335	(1,906)	729,689
(+) Reversal of consolidation adjustment	-	-	-	-	2,159	2,159
(=) Attributable to stockholders of the Group - Adjusted	593,055	-	47,205	91,335	253	731,848
Attributable to non-controlling interests in subsidiaries	-	-	45,353	-	2,455	47,808
CAIXA Seguridade Group's ownership percentage						48.25%
Attributable to CAIXA Seguridade Group						353,117
Attributable to the other stockholders						378,731

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In thousands of reais, unless otherwise stated.

Description	January 1st to September 30th, 2020					
	Caixa Seguradora	Caixa Vida & Previdência	Caixa Capitalização	Caixa Consórcio	Other / Consolidation adjustments	CNP Brasil
Revenue from the operation	4,250,723	18,689,404	184,126	442,752	(493,724)	23,073,281
Operation/Expenses costs	(2,290,572)	(17,569,866)	(96,300)	(255,303)	(135,129)	(20,347,170)
Operating margin	1,960,150	1,119,539	87,826	187,449	(628,854)	2,726,110
Administrative costs	(368,364)	(83,557)	(36,377)	(45,827)	(36,398)	(570,523)
Tax Expenses	(162,930)	(92,320)	(9,488)	(51,379)	(15,770)	(331,887)
Financial result	364,340	141,261	103,521	10,175	817,072	1,436,369
Equity result	-	-	-	-	35,721	35,721
Operating profit	1,793,196	1,084,923	145,482	100,418	171,771	3,295,790
Gains or losses on non-current assets	(30,000)	22	-	-	871	(29,107)
Profit before tax and participations	1,763,196	1,084,945	145,482	100,418	172,643	3,266,684
Income tax	(441,959)	(272,068)	(36,722)	(25,102)	(64,796)	(840,647)
Social contribution	(266,152)	(163,299)	(22,080)	(9,071)	(38,235)	(498,837)
Profit Sharing	-	-	-	-	-	-
Non-controlling interests	-	-	-	-	-	-
Net income for the period	1,055,085	649,577	86,680	66,245	69,611	1,927,198
Attributable to stockholders of the Group	1,055,085	649,577	44,207	66,245	69,611	1,884,725
(+) Reversal of consolidation adjustment	-	-	-	-	8,151	8,151
(=) Attributable to stockholders of the Group - Adjusted	1,055,085	649,577	44,207	66,245	77,762	1,892,877
Attributable to non-controlling interests in subsidiaries	-	-	42,473	-	-	42,473
CAIXA Seguridade Group's ownership percentage						48.21%
Attributable to CAIXA Seguridade Group						912,556
Attributable to the other stockholders						980,321

b.2) Analytical composition of Holding XS1's results (1):

Description	3rd quarter of 2021			Holding XS1
	XS2 Vida e Previdência	Caixa Vida & Previdência	Other / Consolidation adjustments	
Revenue from the operation	898,848	8,505,251	(298,929)	9,105,170
Operation/Expenses costs	(817,026)	(7,878,546)	-	(8,695,572)
Operating margin	81,822	626,704	(298,929)	409,597
Administrative costs	(82,741)	(45,204)	(760)	(128,705)
Tax Expenses	(8,547)	(48,524)	(58)	(57,129)
Financial result	31,517	53,208	299,519	384,244
Equity result	-	-	-	-
OPERATING PROFIT	22,051	586,184	(228)	608,007
Gains or losses on non-current assets	-	-	-	-
Profit before tax and participations	22,051	586,183	(228)	608,006
Income tax	(5,755)	(146,344)	-	(152,099)
Social contribution	(4,513)	(116,497)	-	(121,010)
Profit Sharing	-	-	-	-
Non-controlling interests	-	-	-	-
Net income for the year	11,784	323,342	(228)	334,898
Attributable to stockholders of the Group	11,784	323,342	(228)	334,898
(+) Reversal of consolidation adjustment	-	-	-	-
(=) Attributable to stockholders of the Group - Adjusted	-	-	-	-
Attributable to non-controlling interests in subsidiaries	-	-	-	-
CAIXA Seguridade Company's ownership percentage				60.00%
Attributable to Company CAIXA Seguridade				200,939
Attributable to Other Shareholders				133,959

(1) This financial statement does not include comparative information for this table, in view of the implementation of the corporate structure as of the 1st quarter of 2021.

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In thousands of reais, unless otherwise stated.

Description	January 1st to September 30th, 2021			
	XS2 Vida e Previdência	Caixa Vida & Previdência	Other / Consolidation adjustments	Holding XS1
Revenue from the operation	2,159,647	25,051,328	(831,932)	26,379,043
Operation/Expenses costs	(2,037,613)	(23,200,326)	-	(25,237,939)
Operating margin	122,034	1,851,001	(831,932)	1,141,103
Administrative costs	(229,265)	(134,432)	(5,306)	(369,003)
Tax Expenses	(14,639)	(154,352)	(87)	(169,078)
Financial result	54,178	253,088	836,751	1,144,017
Equity result	-	-	-	-
Operating profit	(67,692)	1,815,305	(575)	1,747,038
Gains or losses on non-current assets	-	68	-	68
Profit before tax and participations	(67,692)	1,815,373	(575)	1,747,106
Income tax	16,677	(453,733)	-	(437,056)
Social contribution	10,023	(299,611)	-	(289,588)
Profit Sharing	-	-	-	-
Non-controlling interests	-	-	-	-
Net income for the year	(40,991)	1,062,029	(575)	1,020,463
Attributable to stockholders of the Group	(40,991)	1,062,029	(575)	1,020,463
(+) Reversal of consolidation adjustment	-	-	-	-
(=) Attributable to stockholders of the Group - Adjusted	-	-	-	-
Attributable to non-controlling interests in subsidiaries	-	-	-	-
CAIXA Seguridade Company's ownership percentage				60.00%
Attributable to Company CAIXA Seguridade				612,277
Attributable to Other Shareholders				408,186

(1) This financial statement does not include comparative information for this table, in view of the implementation of the corporate structure as of the 1st quarter of 2021.

b.3) Analytical composition of the Group's insurance and pension products (except Too Seguros, Youse and Previsul):

Branch	3rd quarter of 2021						
	Issued premiums and social security contributions	Variations in technical provisions for premiums and contributions	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Technical Margin
Personal Accidents	151	(1)	150	651	(0)	39	840
Auto	101,081	(23,673)	77,408	(52,486)	(8,805)	(12,980)	3,137
Business	21,762	3,910	25,672	(13,433)	(5,138)	3,370	10,471
Mortgage	658,196	0	658,196	(299,756)	(51,680)	2,885	309,645
Others	3,742	5,123	8,865	(2,726)	(1,337)	(2,959)	1,843
Credit life insurance	-	-	-	-	-	-	-
Homeowner	13,879	63,022	76,902	(13,631)	(18,178)	(6,992)	38,101
Life insurance	1,895	(5)	1,889	25	(101)	(263)	1,549
Caixa Seguradora Subtotal	800,706	48,376	849,082	(381,356)	(85,239)	(16,900)	365,587
Personal Accidents	22,207	1,132	23,338	(2,509)	(7,398)	(2,380)	11,052
Others	24,975	6,881	31,856	(1,097)	(6,593)	(2,975)	21,191
Credit life insurance (resulting from spin-off)	(34,351)	357,790	323,438	(90,676)	(126,097)	(11,633)	95,032
Life (resulting from spin-off)	273,579	85,114	358,693	(124,116)	(51,038)	(19,366)	164,173
Life (resulting from spin-off)	32,809	1,703	34,512	(7,811)	(6,948)	(120)	19,633
VGBL	7,767,999	(7,768,121)	(122)	(85)	(12,444)	284,721	272,070
PGBL	142,504	(102,342)	40,162	(12,654)	(10,985)	27,029	43,552
Caixa Vida e Previdência Subtotal	8,229,722	(7,417,844)	811,878	(238,946)	(221,504)	275,277	626,704
Personal Accidents	3,713	(989)	2,724	(260)	(2,408)	(321)	(265)
Others	16,532	(10,422)	6,110	(33)	(1,838)	(576)	3,662
Credit life insurance	725,056	(653,870)	71,185	(4,573)	(31,598)	(9,382)	25,633
Life insurance	153,547	(70,816)	82,731	(2,907)	(27,514)	(10,544)	41,766
VGBL	-	-	-	-	-	11,025	11,025
XS2 Vida e Previdência Subtotal	898,848	(736,098)	162,750	(7,772)	(63,358)	(9,798)	81,822
Mortgage	31,918	-	31,918	(6,381)	(6,383)	(318)	18,835
Homeowner	161,559	(104,415)	57,144	(8,175)	(19,794)	(1,610)	27,564
XS3 Seguros Subtotal	193,477	(104,415)	89,062	(14,557)	(26,177)	(1,928)	46,400
Total	10,122,752	(8,209,980)	1,912,772	(642,631)	(396,279)	246,650	1,120,511

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In thousands of reais, unless otherwise stated.

Branch	3rd quarter of 2020						
	Issued premiums and social security contributions	Variations in technical provisions for premiums and contributions	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Technical Margin
Personal Accidents	111	(3)	108	(96)	(0)	(9)	3
Auto	89,993	(14,628)	75,366	(38,474)	(8,941)	(14,370)	13,580
Business	19,631	14,794	34,425	(14,552)	(8,418)	438	11,893
Mortgage	659,175	-	659,175	(226,327)	(52,266)	(22,331)	358,252
Others	11,697	(1,858)	9,839	(3,833)	(2,852)	(12,627)	(9,473)
Credit life insurance	-	-	-	-	(32)	(347)	(379)
Homeowner	164,786	(77,438)	87,347	(23,204)	(43,206)	(4,466)	16,471
Life insurance	1,768	(30)	1,738	(196)	(261)	(252)	1,029
Caixa Seguradora Subtotal	947,161	(79,163)	867,998	(306,682)	(115,976)	(53,964)	391,377
Personal Accidents	26,961	(3,064)	23,897	(2,440)	(8,313)	(7,503)	5,640
Others	44,213	(7,398)	36,814	(1,358)	(6,150)	(3,735)	25,571
Credit life insurance (resulting from spin-off)	1,097,901	(774,875)	323,026	(76,202)	(138,802)	(4,194)	103,828
Life (resulting from spin-off)	477,030	(99,815)	377,214	(92,495)	(69,349)	(28,279)	187,090
Life (resulting from spin-off)	36,258	2,353	38,611	(2,681)	(7,509)	(81)	28,340
VGBL	8,001,114	(8,003,516)	(2,403)	(494)	(27,312)	227,086	196,878
PGBL	157,776	(117,950)	39,826	(2,295)	(12,432)	26,847	51,946
Caixa Vida e Previdência Subtotal	9,841,252	(9,004,266)	836,986	(177,966)	(269,867)	210,140	599,293
Total	10,788,413	(9,083,429)	1,704,984	(484,647)	(385,843)	156,176	990,670

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In thousands of reais, unless otherwise stated.

January 1st to September 30th, 2021							
Branch	Issued premiums and social security contributions	Variations in technical provisions for premiums and contributions	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Technical Margin
Personal Accidents	433	(4)	429	(39)	(0)	3	392
Auto	246,152	(12,123)	234,029	(143,210)	(24,529)	(29,752)	36,538
Business	172,999	(92,037)	80,962	(27,496)	(16,557)	(2,317)	34,592
Mortgage	2,012,322	(1)	2,012,321	(893,081)	(156,501)	8,391	971,130
Others	16,037	12,529	28,566	12,425	(4,797)	(19,465)	16,729
Credit life insurance	-	-	-	-	-	(1)	(1)
Homeowner	94,833	168,258	263,091	(41,183)	(66,160)	(15,538)	140,210
Life insurance	5,617	(23)	5,594	(1,858)	(338)	(511)	2,887
Caixa Seguradora Subtotal	2,548,392	76,598	2,624,991	(1,094,441)	(268,882)	(59,191)	1,202,476
Personal Accidents	72,600	5,666	78,265	(5,700)	(28,248)	(9,783)	34,535
Others	74,703	29,898	104,601	(5,396)	(22,191)	(9,163)	67,851
Credit life insurance (resulting from spin-off)	137,196	885,934	1,023,129	(266,946)	(404,696)	(22,941)	328,547
Life (resulting from spin-off)	814,602	302,381	1,116,983	(358,818)	(168,781)	(67,937)	521,447
Life (resulting from spin-off)	101,261	5,090	106,351	(22,557)	(20,632)	(347)	62,814
VGBL	22,672,424	(22,670,964)	1,460	830	(87,469)	784,502	699,322
PGBL	423,253	(305,629)	117,623	(32,548)	(30,445)	81,855	136,485
Caixa Vida e Previdência Subtotal	24,296,037	(21,747,625)	2,548,412	(691,135)	(762,462)	756,186	1,851,001
Personal Accidents	8,128	(2,224)	5,903	(279)	(3,886)	(1,763)	(25)
Others	37,668	(27,502)	10,166	(103)	(2,923)	(1,213)	5,927
Credit life insurance	1,708,876	(1,585,879)	122,997	(10,058)	(56,803)	(3,190)	52,946
Life insurance	404,975	(260,848)	144,126	(7,030)	(55,033)	(9,598)	72,466
VGBL	-	-	-	-	-	(9,280)	(9,280)
XS2 Vida e Previdência Subtotal	2,159,647	(1,876,454)	283,193	(17,470)	(118,645)	(25,043)	122,034
Mortgage	44,742	-	44,742	(8,255)	(8,948)	(943)	26,597
Homeowner	390,836	(304,336)	86,501	(15,868)	(29,934)	(3,457)	37,240
XS3 Seguros Subtotal	435,578	(304,336)	131,242	(24,123)	(38,882)	(4,400)	63,837
Total	29,439,654	(23,851,816)	5,587,838	(1,827,170)	(1,188,871)	667,553	3,239,349

September 30, 2021

Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

January 1st to September 30th, 2020							
Branch	Issued premiums and social security contributions	Variations in technical provisions for premiums and contributions	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Technical Margin
Personal Accidents	39,265	(1,702)	37,563	(4,626)	(12,577)	(9,220)	11,140
Auto	236,295	(8,338)	227,957	(118,961)	(28,715)	(40,452)	39,830
Business	100,578	9,332	109,909	(44,753)	(27,014)	4,211	42,354
Mortgage	1,924,480	-	1,924,480	(533,219)	(148,531)	(48,708)	1,194,023
Others	76,570	773	77,343	(15,957)	(19,975)	(22,117)	19,294
Credit life insurance	827,059	(254,740)	572,319	(114,509)	(231,832)	(22,098)	203,880
Homeowner	346,338	(96,298)	250,039	(57,934)	(108,190)	(24,363)	59,552
Life insurance	700,138	69,007	769,145	(157,227)	(147,027)	(74,813)	390,077
Caixa Seguradora Subtotal	4,250,723	(281,967)	3,968,756	(1,047,186)	(723,860)	(237,559)	1,960,150
Personal Accidents	26,961	(3,064)	23,897	(2,440)	(8,313)	(7,503)	5,640
Others	45,803	(7,409)	38,394	(2,164)	(7,412)	(7,346)	21,472
Credit life insurance (resulting from spin-off)	1,097,901	(774,875)	323,026	(76,202)	(138,802)	(4,194)	103,828
Life (resulting from spin-off)	477,030	(99,815)	377,214	(92,495)	(69,349)	(28,279)	187,090
Life (resulting from spin-off)	113,645	6,059	119,705	(8,505)	(21,732)	(171)	89,297
VGBL	15,756,864	(15,758,432)	(1,567)	(1,214)	(65,876)	633,912	565,255
PGBL	438,556	(317,384)	121,172	(21,135)	(34,234)	81,153	146,956
Caixa Vida e Previdência Subtotal	17,956,761	(16,954,919)	1,001,841	(204,156)	(345,718)	667,571	1,119,539
Total	22,207,483	(17,236,886)	4,970,597	(1,251,342)	(1,069,578)	430,012	3,079,689

b.4) Analytical composition of Too Seguros insurance products:

Branch	3rd quarter of 2021						
	Premiums issued	Changes in technical reserves for premiums	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Operating margin
Personal Accidents	9,362	245	9,607	(306)	(2,676)	(490)	6,135
Auto	6,911	304	7,215	(1,666)	(1,804)	1,976	5,720
Business	-	-	-	-	-	-	-
Mortgage	65,052	-	65,052	(49,405)	(4,385)	(2,259)	9,004
Others	61,097	12,597	73,693	(80,776)	(14,115)	(709)	(21,908)
Credit life insurance	110,379	(53,206)	57,173	(17,760)	(21,453)	709	18,670
Homeowner	123	(79)	44	(14)	(13)	-	16
Life insurance	1,692	(25)	1,667	(580)	(595)	293	786
Total	254,616	(40,165)	214,452	(150,507)	(45,041)	(481)	18,423

Branch	3rd quarter of 2020						
	Premiums issued	Changes in technical reserves for premiums	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Operating margin
Personal Accidents	9,776	(2,832)	6,944	(405)	(2,079)	(252)	4,208
Auto	1,701	(1,551)	150	(52)	(35)	(24)	40
Business	-	-	-	-	-	-	-
Mortgage	45,737	-	45,737	(22,732)	(3,252)	(2,409)	17,344
Others	144,394	(45,097)	99,297	(30,771)	(19,269)	(619)	48,637
Credit life insurance	88,558	(37,518)	51,040	(9,754)	(20,353)	(1,584)	19,349
Homeowner	2	(1)	-	-	-	-	-
Life insurance	1,513	(5)	1,508	(801)	(585)	2,680	2,803
Total	291,680	(87,006)	204,673	(64,514)	(45,572)	(2,207)	92,379

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In thousands of reais, unless otherwise stated.

January 1st to September 30th, 2021							
Branch	Premiums issued	Changes in technical reserves for premiums	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Operating margin
Personal Accidents	24,290	2,483	26,772	(7)	(7,111)	(1,115)	18,539
Auto	23,109	(6,975)	16,134	(3,280)	(4,032)	654	9,476
Business	-	-	-	-	-	-	-
Mortgage	174,350	-	174,350	(112,507)	(11,884)	(5,430)	44,529
Others	159,848	135,170	295,018	(142,436)	(56,493)	(1,831)	94,259
Credit life insurance	391,568	(223,648)	167,920	(47,356)	(65,532)	(1,583)	53,449
Homeowner	243	(169)	75	(28)	(23)	-	24
Life insurance	5,082	(30)	5,052	1,263	(1,865)	(253)	4,197
Total	778,490	(93,170)	685,320	(304,352)	(146,939)	(9,558)	224,472

January 1st to September 30th, 2020							
Branch	Premiums issued	Changes in technical reserves for premiums	Earned premiums	Claims occurred	Acquisition Costs	Other operating income and expenses	Operating margin
Personal Accidents	21,970	(1,606)	20,364	(579)	(6,782)	(831)	12,171
Auto	1,771	(1,611)	160	(66)	(37)	(68)	(10)
Business	-	-	-	-	-	-	-
Mortgage	130,133	-	130,133	(43,710)	(9,554)	(5,855)	71,013
Others	294,664	3,859	298,523	(84,129)	(59,094)	3,948	159,249
Credit life insurance	225,107	(70,709)	154,398	(28,132)	(60,185)	(3,787)	62,294
Homeowner	2	(1)	-	-	-	-	-
Life insurance	14,978	5	14,983	(864)	(7,804)	1,806	8,120
Total	688,625	(70,064)	618,560	(157,480)	(143,456)	(4,787)	312,836

c) Synthetic composition of the equity elements of investments in equity interests:

09/30/2021							
Parent company							
Segment	Run-off / Open Sea	Seguridade			Distribution		Total
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous Branches and Brokerage	Life, Credit Life and Pension Plans	Consortia	Assistance Services	Insurance brokerage and intermediation	
Company	CNP Brasil	CAIXA Holding	Holding XS1 (1)	XS5 Consórcios	XS6 Assistência	Caixa Corretora	
Assets	14,741,012	1,736,978	122,663,633	374,263	42,455	424,603	139,982,944
Cash and cash equivalents	19,145	20	390,597	410	3,017	33,669	446,858
Financial investments	7,992,822	18,353	111,521,697	127,554	-	309,828	119,970,254
Credit from insurance and reinsurance operations	2,514,474	-	558,693	-	-	-	3,073,167
Reinsurance and retrocession assets - technical provisions	91,780	-	8,136	-	-	-	99,916
Securities and credits receivable	-	-	-	-	8,959	81,106	90,065
Tax assets	1,269,914	-	294,095	-	767	-	1,564,776
Investments	113,701	1,708,835	-	-	-	-	1,822,536
Intangible	202,993	-	6,812,663	243,750	28,875	-	7,288,281
Other assets	2,536,183	9,770	3,077,752	2,549	837	-	5,627,091
Liabilities	10,656,312	3,813	112,245,285	1,209	8,819	75,697	122,991,135
Operating Liabilities	5,658,881	10	110,339,251	-	7,469	31,949	116,037,560
Tax liabilities	423,786	3,803	455,133	98	186	43,710	926,716
Debts from insurance and reinsurance operations	532,927	-	238,987	-	-	-	771,914
Technical provisions	-	-	-	-	-	-	-
Provisions	3,348,792	-	649,054	-	-	-	3,997,846
Other liabilities	691,926	-	562,860	1,111	1,164	38	1,257,099
Equity	4,084,700	1,733,165	10,418,348	373,054	33,636	348,906	16,991,809
Attributable to CAIXA Seguridade	1,869,953	1,733,165	6,251,008	279,780	25,227	348,906	10,508,039
Attributable to the other stockholders	2,214,747	-	4,167,340	93,274	8,409	-	6,483,770
Total liabilities and equity	14,741,012	1,736,978	122,663,633	374,263	42,455	424,603	139,982,944

(1) The intangible assets recognized by Holding XS1 refer to the amount paid by XS2 Vida e Previdência directly to CAIXA, for purposes of access to the right to explore and use the CAIXA brand, according to the established distribution agreement. At CAIXA Seguridade, regardless of the accounting records of Holding XS1, an economic and financial appraisal report was prepared to corroborate this situation.

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Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

12/31/2020						
Parent company						
Segment	Run-off / Open Sea	Insurance				Total
		Miscellaneous Branches and Brokerage	Miscellaneous Branches and Brokerage	Life, Credit Life and Pension Plans	Assistance Services	
Branches of activity						
Company	CNP Brasil	CAIXA Holding	Holding XS1	XS6 Assistência	XS Corretagem	
Assets	17,435,367	492,319	109,868,102	35,056	30,056	127,860,900
Cash and cash equivalents	18,467	11	389,119	-	-	407,597
Financial investments	10,227,433	187,767	98,846,540	35,056	30,056	109,326,852
Credit from insurance and reinsurance operations	2,337,072	-	426,427	-	-	2,763,499
Reinsurance and retrocession assets - technical provisions	90,483	-	5,047	-	-	95,530
Tax assets	1,909,856	-	453,939	-	-	2,363,795
Investments	107,328	293,773	-	-	-	401,101
Intangible	233,710	-	7,025,515	-	-	7,259,225
Other assets	2,511,018	10,768	2,721,515	-	-	5,243,301
Liabilities	12,376,488	16,708	100,193,766	54	54	112,587,070
Operating Liabilities	6,453,353	16,708	98,246,800	36	38	104,716,935
Tax liabilities	1,240,270	-	734,774	18	16	1,975,078
Debts from insurance and reinsurance operations	602,565	-	236,125	-	-	838,690
Technical provisions	-	-	-	-	-	-
Provisions	3,364,314	-	538,663	-	-	3,902,977
Other liabilities	715,986	-	437,404	-	-	1,153,390
Equity	5,058,880	475,611	9,674,336	35,002	30,002	15,273,831
Attributable to Company CAIXA Seguridade	2,304,714	475,611	5,804,601	35,002	30,002	8,649,930
Attributable to the other stockholders	2,754,166	-	3,869,735	-	-	6,623,901
Total liabilities and equity	17,435,368	492,319	109,868,102	35,056	30,056	127,860,901

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In thousands of reais, unless otherwise stated.

09/30/2021									
Consolidated									
Segment	Run-off / Open Sea			Insurance					
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous branches	Insurance brokerage and intermediation	Life, Credit Life and Pension Plans	Mortgage and Homeowner	Premium Bonds [Capitalização]	Credit Letters	Assistance Services	Total
Company	CNP Brasil	Too Seguros	PAN Corretora	Holding XS1 (1)	XS3 Seguros	XS4 Capitalização	XS5 Consórcios	XS6 Assistência	
Assets	14,741,012	2,637,554	64,546	122,663,633	2,010,458	348,972	374,263	42,455	142,882,893
Cash and cash equivalents	19,145	92	8	390,597	4	6,260	410	3,017	419,533
Financial investments	7,992,822	951,449	58,532	111,521,697	309,692	143,867	127,554	-	121,105,613
Credit from insurance and reinsurance operations / premium bonds	2,514,474	458,435	-	558,693	91,892	4,679	-	-	3,628,173
Reinsurance and retrocession assets - technical provisions	91,780	543,357	-	8,136	1,812	-	-	-	645,085
Securities and credits receivable	-	-	-	-	-	-	-	8,959	8,959
Tax assets	1,269,914	19,379	-	294,095	37,788	-	-	767	1,621,943
Investments	113,701	-	-	-	-	-	-	-	113,701
Intangible	202,993	322,288	516	6,812,663	1,463,000	179,250	243,750	28,875	9,253,335
Other assets	2,536,183	342,554	5,490	3,077,752	106,270	14,916	2,549	837	6,086,551
Liabilities	10,656,312	2,050,099	5,799	112,245,285	408,086	91,674	1,209	8,819	125,467,283
Operating Liabilities	5,658,881	962,645	1,496	110,339,251	21,339	1,365	-	7,469	116,992,446
Tax liabilities	423,786	37,094	2,766	455,133	10,083	3,846	98	186	932,992
Debts from insurance and reinsurance operations / premium bonds	532,927	327,720	-	238,987	59,515	2,899	-	-	1,162,048
Technical provisions	-	-	-	-	316,682	67,500	-	-	384,182
Provisions	3,348,792	683,408	-	649,054	-	-	-	-	4,681,254
Other liabilities	691,926	39,232	1,538	562,860	467	16,064	1,111	1,164	1,314,362
Equity	4,084,700	587,455	58,747	10,418,348	1,602,371	257,298	373,054	33,636	17,415,609
Attributable to CAIXA Seguridade	1,869,953	285,365	28,786	6,251,008	1,201,719	192,964	279,780	25,227	10,134,803
Attributable to the other stockholders	2,214,747	302,090	29,961	4,167,340	400,652	64,334	93,274	8,409	7,280,807
Total liabilities and equity	14,741,012	2,637,554	64,546	122,663,633	2,010,457	348,972	374,263	42,455	142,882,892

(1) The intangible assets recognized by Holding XS1 refer to the amount paid by XS2 Vida e Previdência directly to CAIXA, for purposes of access to the right to explore and use the CAIXA brand, according to the established distribution agreement. At CAIXA Seguridade, regardless of the accounting records of Holding XS1, an economic and financial appraisal report was prepared to corroborate this situation.

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In thousands of reais, unless otherwise stated.

12/31/2020								
Consolidated								
Segment	Run-off / Open Sea	Insurance						
Branches of activity	Miscellaneous Branches and Brokerage	Miscellaneous branches	Insurance brokerage and intermediation	Life, Credit Life and Pension Plans	Mortgage and Homeowner	Capitalization	Assistance Services	Total
Company	CNP Brasil	Too Seguros	PAN Corretora	Holding XS1	XS3 Seguros	XS4 Capitalização	XS6 Participações	
Assets	17,435,368	2,605,936	49,601	109,855,140	50,240	56,275	35,056	130,087,616
Cash and cash equivalents	18,467	10,517	-	389,119	-	-	-	418,103
Financial investments	10,227,433	784,767	41,913	98,846,540	50,240	56,275	35,056	110,042,224
Credit from insurance and reinsurance operations	2,337,072	533,551	-	413,465	-	-	-	3,284,088
Reinsurance and retrocession assets - technical provisions	90,483	598,751	-	5,047	-	-	-	694,281
Tax assets	1,909,856	60,580	-	453,939	-	-	-	2,424,375
Investments	107,328	-	-	-	-	-	-	107,328
Intangible	233,710	326,607	702	7,025,515	-	-	-	7,586,534
Other assets	2,511,018	291,163	6,986	2,721,515	-	-	-	5,530,682
Liabilities	12,376,488	2,043,631	7,293	100,180,804	230	264	54	114,608,764
Operating Liabilities	6,453,353	915,894	826	98,275,046	-	-	-	105,645,119
Tax liabilities	1,240,270	76,606	6,293	734,774	40	49	19	2,058,051
Debts from insurance and reinsurance operations	602,565	434,359	-	203,682	-	-	-	1,240,606
Technical provisions	-	-	-	-	-	-	-	-
Provisions	3,364,314	579,853	-	538,663	190	215	35	4,483,270
Other liabilities	715,986	36,919	174	428,639	-	-	-	1,181,718
Equity	5,058,880	562,305	42,308	9,674,336	50,010	56,011	35,002	15,478,852
Attributable to Company CAIXA Seguridade	2,304,714	273,042	20,731	5,804,601	50,010	56,011	35,002	8,544,111
Attributable to the other stockholders	2,754,166	289,263	21,577	3,869,735	-	-	-	6,934,741
Total liabilities and equity	17,435,368	2,605,936	49,601	109,855,140	50,240	56,275	35,056	130,087,616

d) Reconciliation of investment financial information:

Description	09/30/2021						
	Parent company						
	CNP Brasil	CAIXA Holding	Holding XS1	XS5 Consórcios	XS6 Participações	Caixa Corretora	Total
Equity at January 1st	4,776,611	475,611	9,674,335	1,400	35,002	30,002	14,992,961
Capital contribution/reduction	-	-	-	125,467	(41,666)	-	83,801
Distribution of dividends to stockholders	(1,321,789)	-	-	-	-	-	(1,321,789)
Net income for the period	731,848	(4,156)	1,020,461	(3,481)	(1,365)	318,904	2,062,211
Other comprehensive income	(311,119)	(717)	(276,437)	(332)	-	-	(588,605)
Other events (1)	-	1,262,427	(14)	250,000	41,666	-	1,554,079
Equity at September 30th	3,875,551	1,733,165	10,418,345	373,054	33,637	348,906	16,782,658
Percentage of equity - %	48.25	100.00	60.00	75.00	75.00	100.00	-
Investment Participation	1,869,953	1,733,165	6,251,008	279,780	25,227	348,906	10,508,039
Goodwill	-	-	-	-	-	-	-
Accounting balance of Group investment	1,869,953	1,733,165	6,251,008	279,780	25,227	348,906	10,508,039

(1) According to the events described in Note 2 - Corporate restructuring - Acquisitions, spin-offs, incorporations and disposals of investments in equity.

Description	09/30/2020				
	Parent company				
	CNP Brasil	CAIXA Holding	Holding XS1	Caixa Corretora	Total
Equity at January 1st	8,756,450	430,395	-	-	9,186,846
Capital Contribution	-	-	30,100	3,000	33,100
Distribution of dividends to stockholders	(3,220,749)	-	-	-	(3,220,749)
Net income for the period	1,892,877	35,762	19	-	1,928,658
Other comprehensive income	(41,182)	(572)	-	-	(41,754)
Equity at September 30th	7,387,396	465,585	30,119	3,000	7,886,100
Percentage of equity - %	48.21	100.00	100.00	100.00	-
Investment Participation	3,561,464	465,585	30,119	3,000	4,060,168
Goodwill	-	-	-	-	-
Accounting balance of Group investment	3,561,464	465,585	30,119	3,000	4,060,168

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Description	09/30/2021								
	Consolidated								
	CNP Brasil	Holding XS1	XS3 Seguros	XS4 Capitalização	Too Seguros	XS5 Consórcios	XS6 Participações	PAN Corretora	Total
Equity at January 1st	4,776,611	9,674,335	50,010	56,011	562,305	1,400	35,002	42,308	15,197,982
Capital contribution/reduction	-	-	-	-	-	125,467	(41,666)	-	83,801
Distribution of dividends to stockholders	(1,321,789)	-	-	-	(19,447)	-	-	(20,514)	(1,361,750)
Net income for the period	731,848	1,020,461	(57,639)	2,616	46,060	(3,481)	(1,365)	36,954	1,775,454
Other comprehensive income	(311,119)	(276,437)	-	-	(1,463)	(332)	-	-	(589,351)
Other events (1)	-	(14)	1,610,000	198,670	-	250,000	41,666	-	2,100,322
Equity at September 30th	3,875,551	10,418,345	1,602,371	257,297	587,455	373,054	33,637	58,748	17,206,458
Percentage of equity - %	48.25	60.00	75.00	75.00	49.00	75.00	75.00	49.00	-
Investment Participation	1,869,953	6,251,008	1,201,719	192,963	287,847	279,780	25,227	28,786	10,137,283
Goodwill	-	-	-	-	(2,482)	-	-	-	(2,482)
Accounting balance of Group investment	1,869,953	6,251,008	1,201,719	192,964	285,365	279,780	25,227	28,786	10,134,802

(1) According to the events contained in Note 2 - Corporate restructuring - Acquisitions, spin-offs, incorporations and disposals of investments in equity.

Description	09/30/2020				
	Consolidated				
	CNP Brasil	Too Seguros	PAN Corretora	Caixa Corretora	Total
Equity at January 1st	8,756,450	576,288	55,433	-	9,388,171
Capital Contribution	-	-	-	3,000	3,000
Distribution of dividends to stockholders	(3,220,749)	(93,867)	(46,031)	-	(3,360,647)
Net income for the period	1,892,877	51,711	25,431	-	1,970,019
Other comprehensive income	(41,182)	(1,167)	-	-	(42,350)
Equity at September 30th	7,387,396	532,965	34,833	3,000	7,958,193
Percentage of equity - %	48.21	48.99	49.00	100.00	-
Investment Participation	3,561,464	261,147	17,068	3,000	3,842,679
Goodwill	-	(2,482)	-	-	(2,482)
Accounting balance of Group investment	3,561,464	258,664	17,068	3,000	3,840,196

Note 13 - Taxes

a) Impact on income - Corporate Income Tax (IRPJ) and Social Contribution on Net Income (CSLL)

CAIXA Seguridade adopts as a tax regime the real profit, opting for the annual calculation of IRPJ and CSLL. As a result of this option, CAIXA Seguridade is subject to monthly payment of taxes with the adoption of the suspension/reduction balance sheet, if the requirements set forth in article 230 of Decree 3,000 of March 26th, 1999 and other applicable laws are met.

I. Amounts presented in the parent company and consolidated income statement:

Description	3rd quarter of 2021		3rd quarter of 2020	
	Parent company	Consolidated	Parent company	Consolidated
IRPJ and CSLL on revenue from distribution network access and use of brand ⁽¹⁾	(9,223)	(9,223)	(95,479)	(96,078)
IRPJ and CSLL on Income from services rendered ⁽¹⁾	-	(87,090)	-	-
IRPJ and CSLL on revenue from equity investments ⁽¹⁾	-	(1,077)	(4,978)	(4,603)
Total Taxes	(9,223)	(97,390)	(100,457)	(100,681)

(1) The rate of IRPJ is 15% plus a 10% surcharge and the rate of CSLL is 9%.

Description	January 1st to September 30th, 2021		January 1st to September 30th, 2020	
	Parent company	Consolidated	Parent company	Consolidated
IRPJ and CSLL on revenue from distribution network access and use of brand ⁽¹⁾	(38,090)	(38,090)	(189,045)	(189,972)
IRPJ and CSLL on Income from services rendered ⁽¹⁾	-	(164,256)	-	-
IRPJ and CSLL on revenue from equity investments ⁽¹⁾	-	(3,017)	(9,950)	(9,999)
Total Taxes	(38,090)	(205,363)	(198,995)	(199,971)

(1) The rate of IRPJ is 15% plus a 10% surcharge and the rate of CSLL is 9%.

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Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

II. Reconciliation of IRPJ and CSLL charge included in the parent company and consolidated statement of income:

Description	3rd quarter of 2021		3rd quarter of 2020	
	Parent company	Consolidated	Parent company	Consolidated
I) Profit before IRPJ and CSLL	501,359	589,526	608,587	609,763
IRPJ (rate of 25%)	(125,340)	(147,382)	(152,147)	(152,441)
CSLL (9% rate)	(45,122)	(53,057)	(54,773)	(54,879)
IRPJ and CSLL	(170,462)	(200,439)	(206,920)	(207,319)
Effect of additions/exclusions - IRPJ (25%) and CSLL (9%) (1)	161,239	104,077	106,463	106,638
II) Total expenses with IRPJ and CSLL	(9,223)	(96,362)	(100,457)	(100,681)
Income before IRPJ and CSLL (I)	501,359	589,526	608,587	609,763
III) Total IRPJ and CSLL expense (II)	(9,223)	(96,362)	(100,457)	(100,681)
Effective tax rate	1.84%	16.35%	16.51%	16.51%
IV) Deferred tax asset (IRPJ and CSLL)	-	-	-	-
V) Deferred tax liability (IRPJ and CSLL)	-	(1,028)	-	(952)
Total IRPJ and CSLL expense (III) + deferred tax asset/liability (IV - V)	(9,223)	(97,390)	(100,457)	(101,633)

Description	January 1st to September 30th, 2021		January 1st to September 30th, 2020	
	Parent company	Consolidated	Parent company	Consolidated
I) Profit before IRPJ and CSLL	1,388,517	1,555,790	1,514,993	1,519,032
IRPJ (rate of 25%)	(347,129)	(388,948)	(378,754)	(379,764)
CSLL (9% rate)	(124,967)	(140,021)	(136,352)	(136,715)
IRPJ and CSLL	(472,096)	(528,969)	(515,106)	(516,479)
Effect of additions/exclusions - IRPJ (25%) and CSLL (9%) (1)	434,006	326,528	316,111	316,508
II) Total expenses with IRPJ and CSLL	(38,090)	(202,441)	(198,995)	(199,971)
Income before IRPJ and CSLL (I)	1,388,517	1,555,790	1,514,993	1,519,032
III) Total IRPJ and CSLL expense (II)	(38,090)	(202,441)	(198,995)	(199,971)
Effective tax rate	2.74%	13.01%	13.13%	13.16%
IV) Deferred tax asset (IRPJ and CSLL)	-	-	-	-
V) Deferred tax liability (IRPJ and CSLL)	-	(2,922)	-	(3,063)
Total IRPJ and CSLL expense (III) + deferred tax asset/liability (IV - V)	(38,090)	(205,363)	(198,995)	(203,034)

b) Impact on revenue - Social Integration Program (PIS) and Contribution to Social Security Financing (COFINS)

PIS - Social Integration Program and COFINS - Contribution to Social Security Financing are calculated through the application of the rates provided for in the tax legislation of the Conglomerate (Law No. 10,637/2002 and Law No. 10,833/2003).

The tax legislation provides for two calculation regimes for PIS and COFINS, namely:

- I. Cumulative: obligatory for private legal entities or those which calculate IRPJ based on presumed or arbitrated profits, except for financial and other institutions, which are subject to this taxation system as established by the tax legislation;
- II. Non-cumulative: Required for legal entities governed by private law and the equivalent that calculate IRPJ based on actual profit. In this regime there is the possibility of calculating credits to deduct the calculation base.

The rates are also differentiated as follows:

- I. Cumulative Regime: PIS 0.65% and COFINS 4%;
- II. Non-cumulative regime: PIS 1.65% and COFINS 7.6%.

On revenue from access to the distribution network and use of the brand, revenue from services rendered and interest on equity (JSCP), the calculation of PIS and COFINS observes the non-cumulative regime, since the Company is classified in this calculation, in accordance with tax legislation.

Description	3rd quarter of 2021		3rd quarter of 2020	
	Parent company	Consolidated	Parent company	Consolidated
Interest on capital on investments in associates and jointly-controlled entities	-	-	9,258	9,258
PIS (1.65%) / COFINS (7.6%)	-	-	(856)	(856)
Tax expense subtotal (I)	-	-	(856)	(856)
Revenue from distribution network access and use of brand	38,120	38,120	326,701	326,701
PIS (1.65%) / COFINS (7.6%)	(3,526)	(3,526)	(30,220)	(30,220)
Subtotal tax expense (II)	(3,526)	(3,526)	(30,220)	(30,220)
Service Provision Revenues	-	315,770	-	-
PIS (1.65%) / COFINS (7.6%)	-	(29,209)	-	-
ISSQN	-	(7,080)	-	-
Subtotal tax expense (III)	-	(36,289)	-	-
Other operating income	5,934	5,934	-	-
PIS (1.65%) / COFINS (7.6%)	(549)	(549)	-	-
Tax expense subtotal (IV)	(549)	(549)	-	-
Income from financial instruments	3,181	5,568	3,084	3,822
PIS (0.65%) / COFINS (4.0%)	(148)	(259)	(143)	(178)
Tax expense subtotal (V)	(148)	(259)	(143)	(178)
Total tax expense (I + II + III + IV + V)	(4,223)	(40,623)	(31,220)	(31,254)
Deferred tax liability (VI)	-	(310)	-	(287)
Total tax expense + deferred tax liability (I + II + III + IV + V + VI)	(4,223)	(40,933)	(31,220)	(31,541)

Description	January 1st to September 30th, 2021		January 1st to September 30th, 2020	
	Parent company	Consolidated	Parent company	Consolidated
Interest on capital on investments in associates and jointly-controlled entities	-	-	18,659	18,659
PIS (1.65%) / COFINS (7.6%)	-	-	(1,726)	(1,726)
Tax expense subtotal (I)	-	-	(1,726)	(1,726)
Revenue from distribution network access and use of brand	163,495	163,495	656,848	656,848
PIS (1.65%) / COFINS (7.6%) (1)	(15,489)	(15,489)	(58,216)	(58,216)
Subtotal tax expense (II)	(15,489)	(15,489)	(58,216)	(58,216)
Service Provision Revenues	-	599,599	-	-
PIS (1.65%) / COFINS (7.6%)	-	(55,463)	-	-
ISSQN	-	(13,663)	-	-
Subtotal tax expense (III)	-	(69,126)	-	-
Other operating income	7,743	7,743	-	-
PIS (1.65%) / COFINS (7.6%)	(716)	(716)	-	-
Tax expense subtotal (IV)	(716)	(716)	-	-
Income from financial instruments	5,631	8,854	12,127	15,222
PIS (0.65%) / COFINS (4.0%)	(262)	(412)	(564)	(708)
Tax expense subtotal (V)	(262)	(412)	(564)	(708)
Total tax expense (I + II + III + IV + V)	(16,467)	(85,743)	(60,506)	(60,650)
Deferred tax liability (VI)	-	(881)	-	(924)
Total tax expense + deferred tax liability (I + II + III + IV + V + VI)	(16,467)	(86,624)	(60,506)	(61,574)

(1) It includes the amount of BRL 366 thousand related to PIS/COFINS expenses levied on revenues from access to the distribution network and use of the brand - credit life - reversed on 05/2021, which will be subject to an Electronic Request for Refund, Reimbursement and Declaration of Compensation (PER/DCOMP).

c) Deferred tax liabilities

Description	09/30/2021		12/31/2020	
	Parent company	Consolidated	Parent company	Consolidated
Temporary Differences:				
IRPJ	-	2,144	-	-
CSLL	-	779	-	-
COFINS	-	724	-	-
PIS	-	157	-	-
Total (1)	-	3,804	-	-

Note 14 – Accounts payable

Description	09/30/2021		12/31/2020	
	Parent company	Consolidated	Parent company	Consolidated
Accounts payable to Parent Company (1)	13,262	45,210	15,064	15,064
Profit sharing – Short-Term (2)	-	-	690	690
Profit sharing – Long-Term (2)	903	903	846	846
Other accounts payable - third parties	1,924	1,924	2,781	2,781
Total	16,089	48,037	19,381	19,381

(1) Note 22 (f) - Related parties - Remuneration of key management personnel

The amounts payable to the Parent Company include the reimbursement of shared expenses and operating activities provided for in the Agreement for the Execution of Operational Activities and Structure Sharing signed between CAIXA and CAIXA Seguridade/CAIXA Corretora (as per Note 22 (c) - Related Parties - Transactions with related parties, as well as reimbursement of costs related to the distribution of insurance products.

Note 15 – Provisions and contingent liabilities

The Company and its wholly-owned subsidiaries, CAIXA Holding and CAIXA Corretagem, as of the date of these individual and consolidated financial statements, are not parties to any relevant legal proceedings and/or administrative proceedings. Accordingly, no provisions and contingent liabilities were recognized or identified by the Company.

Note 16 – Equity

a) Share capital

The share capital, in the amount of R\$ 2,756,687, is divided into 3,000,000,000 (three billion) common shares, represented in book-entry form and without par value. Equity on September 30th, 2021 was R\$ 10,811,310 (December 31st, 2020 - R\$ 9,085,407), corresponding to a book value of R\$ 3.60 per share (December 31st, 2020 - R\$ 3.03).

b) Equity interests

Stockholders	09/30/2021		12/31/2020	
	Actions	% Total	Actions	% Total
Caixa Econômica Federal	2,482,500,000	82.75	3,000,000,000	100.00
Other shareholders	517,500,000	17.25	-	-
Total	3,000,000,000	100.00	3,000,000,000	100.00

c) Reserves

Profit Reserves	Parent Company and Consolidated	
	09/30/2021	12/31/2020
Legal reserve	385,319	385,319
Statutory Reserve	756,165	1,536,165
Total	1,141,484	1,921,484

d) Equity valuation adjustments

The amount on September 30, 2021 was R\$ 5,562,712 (December 31, 2020 - R\$ 4,407,236), and considers the comprehensive income for the period January 1 to September 30, 2021 in the order of R\$ 1,155,476 (January 1 to September 30, 2021 - (R\$ 20,426)) related to the recognition of gains/losses arising from variation in the percentage of relative participation in equity investments, as well as reflexive variations in investees, such as marking securities market and exchange rate variations, mainly from CNP Brasil. The table below shows the composition of equity valuation adjustments recorded by the CAIXA Seguridade Group:

Equity valuation adjustments	Parent Company and Consolidated			
	12/31/2020	Change in equity interest without loss or acquisition of control	Market value of available-for-sale securities	09/30/2021
Available-for-sale securities - reflex	208,765	-	(316,944)	(108,179)
Other equity valuation adjustments - reflection (2)	(850)	1,262,427	-	1,261,577
Gains/losses due to changes in equity interests - reflection (1) (2)	-	1,262,427	-	1,262,427
Other reflective equity valuation adjustments	(850)	-	-	(850)
Corporate reorganization adjustments:	4,199,322	209,992	-	4,409,314
Gains/losses due to changes in equity interests - Holding XS1 (1)	4,200,000	-	-	4,200,000
Gains/losses due to changes in equity interests - XS6 Participações (1)	-	22,499	-	22,499
Gains/losses due to changes in equity interests - CSH	(678)	-	-	(678)
Gains/losses due to changes in equity interests - XS5 Consórcios (1)	-	187,493	-	187,493
Total	4,407,237	1,472,419	(316,944)	5,562,712

(1) Reflects transaction between partners, resulting from corporate transactions carried out in accordance with the signed agreements, as per Note 2 - a, b, c and d.

(2) It includes the gain due to changes in equity interest related to the association agreements signed with Tokio Marine and Icatu, as described in Note 2 - items a and d, respectively.

e) Earnings per share

e.1) Basic

In compliance with the laws of corporations, the Parent Company basic earnings per share are calculated by dividing net income for the year by the weighted average number of total common shares outstanding in the period, excluding shares acquired by the Company and held as treasury shares. The Table below shows basic earnings per share:

Parent company / Consolidated	3rd quarter of 2021	3rd quarter of 2020
Profit attributable to stockholders of the Group –thousands	492,136	508,130
Weighted average number of common shares issued– thousands	3,000,000	3,000,000
Basic earnings per share - R\$	0.16405	0.16938

Parent company / Consolidated	January 1st to September 30th, 2021	January 1st to September 30th, 2020
Profit attributable to stockholders of the Group –thousands	1,350,427	1,315,998
Weighted average number of common shares issued– thousands	3,000,000	3,000,000
Basic earnings per share - R\$	0.45014	0.43867

e.2) Diluted

Diluted earnings per share are calculated by adjusting the weighted average number of outstanding common shares to assume the conversion of all potential diluted common shares. The Company does not have any potential diluted common share class.

f) Dividends

On March 29, 2021, the Company's Board of Directors approved the use of the partial balance of the statutory reserve account, constituted based on art. 56 - item f of the Company's Bylaws, for the distribution of complementary dividends related to the adjusted net income earned by the Company in 2020, in an amount equivalent to R\$ 780,000 (R\$ 0.26 per share), paid by the Company on April 23 of 2021.

Thus, in view of the amounts already highlighted and financially settled, the total dividends posted by Caixa Seguridade attributable to the results earned in 2020 reached an amount equivalent to R\$ 1,513,600.5 thousand (R\$ 0.50 per share), representing 90.0% of adjusted net income (85.5% of net income) earned during fiscal year 2020.

Note 17 - Distribution revenue

On June 30, 2015, CAIXA Seguridade Conglomerate and CAIXA entered into a concession agreement whereby CAIXA granted CAIXA Seguridade Conglomerate the right to freely negotiate and receive the full financial consideration due from institutions that have contracted with it to have access to the distribution network and use the brand for distribution and selling of the products, without prejudice to the consideration paid to CAIXA by operating companies for the rendering of products distribution and selling services.

In addition, as of January 2021, the Group started to record Broker or intermediation income earned by CAIXA Corretora, a wholly-owned subsidiary of CAIXA Seguridade, due to its performance as the Group's own broker. Revenues are recorded as a result of the provision of brokerage or intermediation services on the insurance products distributed in the Balcão CAIXA Distribution Network.

The table below shows the aforementioned distribution revenues earned by the CAIXA Seguridade Group:

Description	3rd quarter of 2021		3rd quarter of 2020	
	Parent company	Consolidated	Parent company	Consolidated
Premium Bonds	151	151	1,797	1,797
Credit Letter	1,466	1,466	2,932	2,932
Private Pension	12,724	12,724	32,964	32,964
Housing	30,370	30,370	29,097	29,097
Credit life insurance	(7,819)	(7,819)	235,300	235,300
Miscellaneous Risks ⁽¹⁾	1,228	1,228	24,611	24,611
Revenue from distribution network access and use of brand - Subtotal	38,120	38,120	326,701	326,701
Life insurance	-	25,327	-	-
Credit life insurance	-	209,430	-	-
Private Pension	-	18,838	-	-
Housing	-	5,017	-	-
Homeowner	-	50,130	-	-
Premium Bonds	-	6,380	-	-
Credit Letter	-	625	-	-
Corporate	-	23	-	-
Income from services rendered - Subtotal	-	315,770	-	-
Distribution Revenue - Total	38,120	353,890	326,701	326,701

(1) Life insurance; auto insurance; health insurance; home emergency cover; home insurance; multi-risk insurance; lottery insurance; engineering risks insurance.

Description	January 1st to September 30th, 2021		January 1st to September 30th, 2020	
	Parent company	Consolidated	Parent company	Consolidated
Premium Bonds	3,266	3,266	6,968	6,968
Credit Letter	5,181	5,181	15,978	15,978
Private Pension	39,594	39,594	71,203	71,203
Housing	95,204	95,204	87,279	87,279
Credit life insurance	11,866	11,866	437,175	437,175
Miscellaneous Risks ⁽¹⁾	8,384	8,384	38,245	38,245
Revenue from distribution network access and use of brand - Subtotal	163,495	163,495	656,848	656,848
Life insurance	-	51,124	-	-
Credit life insurance	-	387,530	-	-
Private Pension	-	48,703	-	-
Housing	-	6,133	-	-
Homeowner	-	99,081	-	-
Premium Bonds	-	6,380	-	-
Credit Letter	-	625	-	-
Corporate	-	23	-	-
Income from services rendered - Subtotal	-	599,599	-	-
Distribution Revenue - Total	163,495	763,094	656,848	656,848

(1) Life insurance; auto insurance; health insurance; home emergency cover; home insurance; multi-risk insurance; lottery insurance; engineering risks insurance.

Note 18 - Cost of the service provided

Description	3rd quarter of 2021		3rd quarter of 2020	
	Parent company	Consolidated	Parent company	Consolidated
CAIXA Service Cost (1)	-	(9,608)	-	-
CAIXA Sales Force Cost (2)	-	(13,514)	-	-
Partner Sales Force Cost (2)	-	(1,117)	-	-
Total	-	(24,240)	-	-

(1) Refers to operating costs related to the partnerships entered into with XS3 Seguros, XS4 Capitalização and XS5 Consórcios, for the purposes of distribution of insurance products at the CAIXA Branch, specifically regarding the price of the service charged by CAIXA for the distribution of said products at the counter.

(2) Refers to operating costs related to partnerships entered into with XS3 Seguros, XS4 Capitalização and XS5 Consórcios, for the purposes of distribution of insurance products at the CAIXA Branch, specifically with regard to the amounts spent on awarding employees and indicator partners of insurance products.

Description	January 1st to September 30th, 2021		January 1st to September 30th, 2020	
	Parent company	Consolidated	Parent company	Consolidated
CAIXA Service Cost (1)	-	(17,230)	-	-
CAIXA Sales Force Cost (2)	-	(29,289)	-	-
Partner Sales Force Cost (2)	-	(1,161)	-	-
Total	-	(47,680)	-	-

(1) Refers to operating costs related to the partnerships entered into with XS3 Seguros, XS4 Capitalização and XS5 Consórcios, for the purposes of distribution of insurance products at the CAIXA Branch, specifically regarding the price of the service charged by CAIXA for the distribution of said products at the counter.

(2) Refers to operating costs related to partnerships entered into with XS3 Seguros, XS4 Capitalização and XS5 Consórcios, for the purposes of distribution of insurance products at the CAIXA Branch, specifically with regard to the amounts spent on awarding employees and indicator partners of insurance products.

Note 19 – Administrative expenses

Description	3rd quarter of 2021		3rd quarter of 2020	
	Parent company	Consolidated	Parent company	Consolidated
Personnel expenses	11,862	12,350	7,889	7,889
Management compensation	174	792	1,111	1,111
Outsourced services	1,471	1,519	2,450	2,450
Other administrative expenses	1,269	1,305	865	869
Total	14,776	15,966	12,315	12,319

Description	January 1st to September 30th, 2021		January 1st to September 30th, 2020	
	Parent company	Consolidated	Parent company	Consolidated
Personnel expenses	30,898	31,385	26,009	26,009
Management compensation	2,876	4,534	3,799	3,799
Outsourced services	10,000	10,078	7,040	7,040
Other administrative expenses	3,077	3,213	4,084	4,088
Total	46,851	49,210	40,932	40,936

Note 20 - Other Operating Income/Expenses

Description	3rd quarter of 2021		3rd quarter of 2020	
	Parent company	Consolidated	Parent company	Consolidated
Other operating income/expenses	5,935	5,935	(29)	(29)
Total	5,935	5,935	(29)	(29)

Description	January 1st to September 30th, 2021		January 1st to September 30th, 2020	
	Parent company	Consolidated	Parent company	Consolidated
Other operating income/expenses	7,744	7,744	(39)	(39)
Total	7,744	7,744	(39)	(39)

Note 21 - Financial result

Description	3rd quarter of 2021		3rd quarter of 2020	
	Parent company	Consolidated	Parent company	Consolidated
Financial income:	3,181	5,568	3,084	3,822
Certificates of bank deposit (CDBs)	(1)	(1)	2,195	2,668
Monetary restatement of taxes	802	802	-	-
Quotas of fixed income investment funds	2,380	4,767	889	1,154
Financial expenses:	(556)	(556)	-	(3)
Others	(556)	(557)	-	-
Quotas of fixed income investment funds	-	1	-	(3)
Total	2,625	5,012	3,084	3,819

Description	January 1st to September 30th, 2021		January 1st to September 30th, 2020	
	Parent company	Consolidated	Parent company	Consolidated
Financial income:	5,631	8,854	12,127	15,222
Certificates of bank deposit (CDBs)	(1)	(1)	10,034	12,747
Monetary restatement of taxes	802	802	817	817
Quotas of fixed income investment funds	4,830	8,053	1,276	1,658
Financial expenses:	(1,562)	(1,578)	(841)	(844)
Monetary restatement of dividends	(1,006)	(1,006)	(758)	(758)
Others	(556)	(557)	(83)	(83)
Quotas of fixed income investment funds	-	(15)	-	(3)
Total	4,069	7,276	11,286	14,378

Note 22 - Related parties

a) Controlling entity

CAIXA Seguridade was incorporated as a wholly owned subsidiary of CAIXA, a financial institution in the form of a state-owned company, linked to the Ministry of Economy, whose capital was fully paid up by the Federal Government. Thus, CAIXA Seguridade is under the direct control of CAIXA and indirectly of the National Treasury Secretariat - STN.

b) Related parties

Related parties	
Entity	Relationship
Union (National Treasury)	Indirect Parent Company
CAIXA	Direct Parent Company
CAIXA Holding	Direct Subsidiary
Caixa Corretora	Direct Subsidiary
XS5 Consórcios	Directly Jointly Controlled
XS6 Assistência	Directly Jointly Controlled
Too Seguros	Directly Jointly Controlled
PAN Corretora	Indirect Jointly Controlled
XS3 Seguros	Indirect Jointly Controlled
XS4 Capitalização	Indirect Jointly Controlled
CNP Brasil (1)	Direct Affiliate
Holding XS1	Direct Affiliate
XS2 Life and Pension	Indirect Affiliate
CAIXA Participações S.A. – CAIXAPAR	Other Related Parties
CAIXA Instantânea S.A	Other Related Parties
CAIXA Cartões S.A.	Other Related Parties

(1) Direct investment of CAIXA Seguridade, CNP Brasil holds the following equity interests a) Caixa Seguros Participações Securitária Ltda holds investments in interests in CAIXA Seguradora S.A., CAIXA Capitalização S.A., Youse Seguradora S.A., PREVISUL Companhia de Seguros Previdência do Sul; b) CAIXA Administradora de Consórcios S.A.; c) Caixa Seguros Assessoria e Consultoria Ltda; d) Caixa Seguros Especializada em Saúde S.A.; e) Wiz Soluções e Corretagem de Seguros S.A.; f) Caixa Seguros Participações em Saúde Ltda. holder of investment in participation in Odonto Empresas Convênios Dentários Ltda.; and g) CNPX S.A.S.

c) Transactions with related parties

Transactions with related parties (direct) are carried out in the course of CAIXA Seguridade's operating activities and are carried out under market conditions

c.1) Parent company

The balances of existing transactions with the related party CAIXA refer to deposits in demand deposit accounts (as per Note 9), as well as the amounts payable related to the reimbursement of shared expenses and operating activities provided for in the Agreement for the Execution of Operating Activities and Structure sharing entered into between CAIXA and CAIXA Seguridade/CAIXA Corretora, as shown in Note 14.

The amounts payable due to the Parent Company are recorded in the accrual month and paid up to the 10th business day of the month following formal presentation to the Conglomerate. Accordingly, there are no amounts payable to CAIXA classified as non-current.

c.2) Joint ventures and associated companies:

The balances of existing transactions with related parties Too Seguros (jointly controlled) and CNP Brasil (affiliate) refer to amounts receivable from revenues from access to the distribution network and use of the Insurance Products brand received at the CAIXA Conglomerate Security, according to Note 17. These amounts are provided for in the contractual conditions of the operating agreements between CAIXA and CAIXA Seguridade.

Revenues from access to the distribution network receivable are recorded in the accrual month and received by the 5th business day of the following month. Thus, there are no amounts classified as non-current liabilities.

Furthermore, as of January/2021, the CAIXA Seguridade Conglomerate started to earn revenue from the provision of services in view of the performance of CAIXA Corretora as the Group's own broker, acting in the provision of Broker or intermediation services in the CAIXA Distribution Network.

As of September 30th, 2021, there was no default or impairment recorded in amounts receivable from related parties. The maximum credit risk exposure at the balance sheet date is the carrying amount of receivables mentioned in this note.

Additionally, the CAIXA Seguridade Conglomerate, as a direct/indirect shareholder, has the right to register and receive dividends and interest on equity from its investees, as provided in Note 12.

Dividends receivable from these related parties are settled financially in the first half of the subsequent year and, therefore, are classified as current assets.

c.3) Other related parties

The existing balances and transactions with Management refer to amounts payable for share in the profit of the Company.

The following tables present the results and equity balances with related parties, considering the nature of the relationship with the entities:

d) Composition of equity balances arising from related party transactions:

Description	Parent company							
	09/30/2021				12/31/2020			
	Parent company	Subsidiaries/Jointly controlled/Affiliates	Other related parties	Total	Parent company	Joint ventures/ associates	Other related parties	Total
Assets:	316	44,661	-	44,977	34	140,927	-	140,961
Cash and cash equivalents	316	-	-	316	34	-	-	34
CAIXA	316	-	-	316	34	-	-	34
Dividends receivable:	-	38	-	38	-	14,386	-	14,386
CAIXA Holding	-	-	-	-	-	14,287	-	14,287
Holding XS1	-	-	-	-	-	25	-	25
XS6 Participações	-	-	-	-	-	36	-	36
CAIXA Corretagem	-	38	-	38	-	38	-	38
Interest on capital receivable:	-	-	-	-	-	20,835	-	20,835
CNP Brasil	-	-	-	-	-	20,835	-	20,835
Accounts receivable: (1)	-	44,623	-	44,623	-	105,706	-	105,706
CNP Brasil	-	43,682	-	43,682	-	104,961	-	104,961
Too Seguros	-	941	-	941	-	745	-	745
Liabilities:	13,262	-	903	14,165	335,300	-	1,536	336,836
Accounts payable: (2)	13,262	-	903	14,165	15,064	-	1,536	16,600
CAIXA	13,262	-	-	13,262	15,064	-	-	15,064
Management	-	-	903	903	-	-	1,536	1,536
Dividends payable:	-	-	-	-	320,236	-	-	320,236
CAIXA	-	-	-	-	320,236	-	-	320,236

(1) The amount presented does not include the portion of R\$ 2 (R\$ 0 on December 31, 2020) related to the balance in demand deposits held in financial institutions not related to CAIXA Seguridade.

(2) The amount presented does not include the portion of R\$ 4,433 (R\$ 165 on December 31, 2020) related to Revenues from access to the distribution network and use of the brand to be received from parties unrelated to CAIXA Seguridade, as explained in Note 11 - Amounts receivable.

September 30, 2021

Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

Description	Consolidated							
	09/30/2021				12/31/2020			
	Parent company	Subsidiaries/Jointly controlled/Affiliates	Other related parties	Total	Parent company	Joint ventures/ associates	Other related parties	Total
Assets:	34,049	119,732	-	153,781	45	137,774	-	137,819
Cash and cash equivalents	34,049	-	-	34,049	45	-	-	45
CAIXA	34,049	-	-	34,049	45	-	-	45
Dividends receivable:	-	215	-	215	-	465	-	465
Holding XS1	-	-	-	-	-	25	-	25
XS3 Seguros	-	-	-	-	-	190	-	190
XS4 Capitalização	-	215	-	215	-	215	-	215
XS6 Participações	-	-	-	-	-	35	-	35
Interest on capital receivable:	-	9,529	-	9,529	-	31,603	-	31,603
CNP Brasil	-	-	-	-	-	20,835	-	20,835
Too Seguros	-	9,529	-	9,529	-	10,768	-	10,768
Accounts receivable: (1)	-	109,988	-	109,988	-	105,706	-	105,706
CNP Brasil	-	43,682	-	43,682	-	104,961	-	104,961
Too Seguros	-	941	-	941	-	745	-	745
XS2 Life and Pension	-	50,273	-	50,273	-	-	-	-
XS3 Seguros	-	15,092	-	15,092	-	-	-	-
Liabilities:	45,210	-	903	46,113	335,300	-	1,536	336,836
Accounts payable: (2)	45,210	-	903	46,113	15,064	-	1,536	16,600
CAIXA	45,210	-	-	45,210	15,064	-	-	15,064
Management	-	-	903	903	-	-	1,536	1,536
Dividends payable:	-	-	-	-	320,236	-	-	320,236
CAIXA	-	-	-	-	320,236	-	-	320,236

(1) The amount presented does not include the portion of R\$ 2 (R\$ 0 on December 31, 2020) related to the balance in demand deposits held in financial institutions not related to CAIXA Seguridade.

(2) The amount presented does not include the portion of R\$ 4,433 (R\$ 165 on December 31, 2020) related to Revenues from access to the distribution network and use of the brand to be received from parties unrelated to CAIXA Seguridade, as explained in Note 11 - Amounts receivable.

e) Revenues and expenses arising from transactions with related parties:

Description	Parent company							
	January 1st to September 30th, 2021				January 1st to September 30th, 2020			
	Parent company	Joint ventures/ associates	Other related parties	Total	Parent company	Joint ventures/ associates	Other related parties	Total
Revenue:	-	164,950	-	164,950	10,034	654,234	-	664,268
Revenue from distribution network access and use of brand: (1)	-	157,206	-	157,206	-	654,234	-	654,234
CNP Brasil	-	152,251	-	152,251	-	648,206	-	648,206
Too Seguros	-	4,955	-	4,955	-	6,028	-	6,028
Other operating income:	-	7,744	-	7,744	-	-	-	-
XS3 Seguros	-	7,744	-	7,744	-	-	-	-
Financial income:	-	-	-	-	10,034	-	-	10,034
CAIXA	-	-	-	-	10,034	-	-	10,034
Expenses	(39,744)	-	-	(39,744)	(35,462)	-	-	(35,462)
Administrative costs: (2)	(39,293)	-	-	(39,293)	(34,705)	-	-	(34,705)
CAIXA	(39,293)	-	-	(39,293)	(34,705)	-	-	(34,705)
Financial expenses:	(451)	-	-	(451)	(757)	-	-	(757)
CAIXA	(451)	-	-	(451)	(757)	-	-	(757)

(1) The amount presented does not include the portion of R\$ 536 (R\$ 195 - in the same period of the previous year) related to Revenues from access to the distribution network and use of the brand originating from parties unrelated to CAIXA Seguridade.

(2) Administrative Expenses include the shared expenses and operating activities provided for in the Operating Activities and Structure Sharing Agreement entered into between CAIXA and CAIXA Seguridade. The amount presented in the period does not include the portion of R\$ 4,090 (R\$ 1,168 - in the same period of the previous year) related to administrative expenses incurred with parties not related to CAIXA Seguridade.

September 30, 2021

Explanatory notes to the financial statements

In thousands of reais, unless otherwise stated.

Description	Consolidated					
	January 1st to September 30th, 2021			January 1st to September 30th, 2020		
	Parent company	Joint ventures/ associates	Total	Parent company	Joint ventures/ associates	Total
Revenue:	(1)	448,779	448,778	12,747	654,234	666,981
Revenue from distribution network access and use of brand: (1)	-	157,206	157,206	-	654,234	654,234
CNP Brasil	-	152,251	152,251	-	648,206	648,206
Too Seguros	-	4,955	4,955	-	6,028	6,028
Service Provision Revenues	-	283,829	283,829	-	-	-
XS2 Vida e Previdência	-	233,763	233,763	-	-	-
XS3 Seguros	-	50,066	50,066	-	-	-
Other operating income:	-	7,744	7,744	-	-	-
XS3 Seguros	-	7,744	7,744	-	-	-
Financial income:	(1)	-	(1)	12,747	-	12,747
CAIXA	(1)	-	(1)	12,747	-	12,747
Expenses/Costs	(90,125)	-	(90,125)	(35,463)	-	(35,463)
Administrative costs: (2)	(41,439)	-	(41,439)	(34,706)	-	(34,706)
CAIXA	(41,439)	-	(41,439)	(34,706)	-	(34,706)
Financial expenses:	(1,006)	-	(1,006)	(757)	-	(757)
CAIXA	(1,006)	-	(1,006)	(757)	-	(757)
Costs of services provided	(47,680)	-	(47,680)	-	-	-
CAIXA	(47,680)	-	(47,680)	-	-	-

(1) The amount presented does not include the portion of R\$ 536 (R\$ 195 - in the same period of the previous year) related to Revenues from access to the distribution network and use of the brand originating from parties unrelated to CAIXA Seguridade.

(2) Administrative Expenses include the shared expenses and operating activities provided for in the Operating Activities and Structure Sharing Agreement entered into between CAIXA and CAIXA Seguridade. The amount presented in the period does not include the portion of R\$ 4,211 (R\$ 1,168 - in the same period of the previous year) related to administrative expenses incurred with parties not related to CAIXA Seguridade.

f) Remuneration of key management personnel

The remuneration of key Management personnel, including the remuneration of the management of subsidiaries, totaled R\$ 4,534 until September 30, 2021 (September 30, 2020 - R\$ 3,799), as shown in Note 19 – Administrative Expenses.

The Company's officers or subsidiaries with an employment relationship with the parent company have their post-employment benefits paid for by it, while the other officers do not receive any post-employment assistance.

Up to the date of these financial statements, the Company had no share-based compensation policy.

g) Employee and executive compensation

As determined by Law No. 13,303 of June 30, 2016, regulated by Decree No. 8,945/2016, as well as in accordance with the provisions of Technical Pronouncement CPC 05 (R1), the following information on personnel compensation, including officers and directors.

Monthly remuneration paid to Caixa Seguridade employees and Management (in Reais):

Description	Parent Company and Consolidated	
	09/30/2021	12/31/2020
Employees		
Lowest salary ¹	10,473	9,437
Highest salary ¹	44,189	39,820
Average Salary ¹	20,228	17,692
Management		
CEO	50,240	50,240
Directors	41,868	41,868
Board members		
Audit Committee	9,525	9,525
Board of Directors	4,762	4,762
Supervisory Board	4,762	4,762

(1) Salary of employees assigned by CAIXA, the costs of which are reimbursed to CAIXA pursuant to the Agreement for Sharing of Infrastructure and Operating Activities.

Note 23 - Other information

a) Ongoing investigations at CNP Brasil

Due to the news released by the press, as of November 30, 2020, about the 13th phase of the so-called "Operação Descarte - Canal Seguro", CNP Brasil's Management determined the adoption of a series of precautionary measures of its interests and that of its shareholders.

In this sense, among other measures, the Board of Directors of CNP Brasil determined the installation of an Independent Committee, formed by representatives of CAIXA Seguridade and other shareholders and, which also counts on the advice of specialized companies, to examine the company's transactions and, to the extent legally permitted, of its controlled companies, the results of which will be presented to its management and control bodies for taking the necessary measures that are required in the circumstances, as well as for the improvement of its internal controls and its governance bodies.

As indicated by CNP Brasil in the explanatory notes to its financial statements as of December 31, 2020, the independent investigation is ongoing and, so far, the facts reported by the authorities as allegedly improper transactions, whose consequences or need for any adjustments are not capable of having a material impact on the investee's financial statements.

Accordingly, CAIXA Seguridade will continue to follow and support the aforementioned investigation process and all related works, as well as will continue to systematically assess and monitor any new information or evidence that indicates the existence of acts or facts in non-compliance with the laws and

applicable regulations, having not identified any information that would impact the preparation of these financial statements for the period ended September 30, 2021.

Note 24 - Subsequent events

a) Dividend distribution – CAIXA Corretora

On October 20, 2021, the Executive Board of Caixa Corretora approved the anticipated distribution of the Company's results to its sole shareholder Caixa Seguridade, in an amount equivalent to R\$ 263,000,000.00 (two hundred and sixty-three million reais), to title of interim dividends against the profits earned by the Company up to September 30, 2021, as a contra entry to the retained earnings account presented in the balance sheet, with financial settlement after the disclosure of the respective interim financial statements of Caixa Corretora.

b) Dividend distribution - CAIXA Seguridade

On October 21, 2021, Caixa Seguridade informed its shareholders that the Company's Board of Directors approved the distribution of interim dividends related to the result of the first half of 2021, in the amount of R\$ 733,838,520.93 - equivalent to 90,0% of the adjusted net income for the period, as follows:

Shares	Earnings per share
CXSE3 (ON)	R\$0.24

Dividends will be paid on November 16, 2021 and will be based on the shareholding position on November 4, 2021, with shares traded ex-dividend as of November 5, 2021.

The payment of this right will be made by deposit in the current account held by the shareholders, as informed by them to Banco Bradesco S.A., the depositary financial institution of the shares issued by the Company.

Alternatively, to receive the dividends to which they are entitled, shareholders may present themselves at the branch of Banco Bradesco S.A. of their choice, bearing documents that prove ownership of the Company's shares. Proceeds related to shares held in custody by CBLC – Companhia Brasileira de Liquidação e Custodia will be paid to said custodian, who will transfer them to shareholders through the Depositing Brokers.

CAIXA SEGURIDADE PARTICIPAÇÕES S.A.

EXECUTIVE BOARD

CAMILA DE FREITAS AICHINGER
CEO

EDUARDO COSTA OLIVEIRA
EXECUTIVE OFFICER

CATIA LEANDRA DE PAULA STRAPASSON
EXECUTIVE OFFICER

HEBERT LUIZ GOMIDE FILHO
EXECUTIVE OFFICER

MURILO VAZ GONÇALVES
ACCOUNTANT
CRC-020012/O-8 - DF

(Convenience translation into English from the original
previously issued in Portuguese)

CAIXA SEGURIDADE PARTICIPAÇÕES S.A.

Independent auditor's report

**Quarterly information
As at September 30, 2021**

CAIXA SEGURIDADE PARTICIPAÇÕES S.A.

**Quarterly information
As at September 30, 2021**

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM FINANCIAL INFORMATION

To the
Shareholders and Management of
Caixa Seguridade Participações S.A.
Brasília - DF

Introduction

We have reviewed the individual and consolidated interim financial information of **CAIXA Seguridade Participações S.A.** (the Company), included in the Quarterly Information, for the quarter ended September 30, 2021, which comprise the balance sheet as at September 30, 2021 and the respective statements of income and comprehensive income for the three- and nine-month periods then ended, and of changes in equity and cash flows for the nine-month period then ended, as well as the corresponding notes to the financial statements, including a summary of main accounting practices.

The Company's Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with NBC TG 21 (R4)/ CPC 21 (R1) - Interim information and with International Accounting Standard (IAS) 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), and for the presentation of this information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the Quarterly Information. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of the review

We conducted our review in accordance with Brazilian and international standards for reviewing interim information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity). An interim review consists principally of applying analytical and other review procedures and making enquiries of and having discussions with persons responsible for financial and accounting matters. An interim review is substantially less in scope than an audit conducted in accordance with auditing standards. An interim review does not provide assurance that we would become aware of any or all significant matters that might be identified in an audit. Accordingly, we do not express such an audit opinion.

Conclusion on the individual and consolidated interim information

Based on our review, we are not aware of any fact that leads us to believe that the individual and consolidated interim financial information included in the Quarterly Information referred to above has not been prepared, in all material respects, in accordance with NBC TG 21(R4)/ CPC 21 (R1) and IAS 34, applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM).



Emphasis

Ongoing investigations in the indirect associated company through CNP Brasil

We draw attention to Note 23 to the interim financial information on the 13th Phase of “Operação Descarte - Canal Seguro”, involving possible illegal acts related to the indirect associated company, investee of CNP Seguros Holding Brasil S.A. (“CNP Brasil”), with the creation of Independent Investigation Committees that count with a representative from Caixa Seguridade Participações S.A. aiming the monitoring of the mentioned internal investigations. Until the present moment, the results of this investigation, as well as the respective development of these results, cannot be determined and, therefore, this interim financial information of the Company do not include any effects, if material, that may arise from this matter. Our opinion is not modified in respect of this matter.

Other matters

Statement of value added

The interim financial information referred to above includes the individual and consolidated statements of value added for the nine-month period ended September 30, 2021, prepared under the responsibility of the Company's Management as required by the standards issued by CVM applicable to the preparation of quarterly information and presented as supplementary information for the purposes of IAS 34. These statements were submitted to review procedures executed with the review of the quarterly information, with the purpose of concluding whether they are reconciled with the interim financial information and accounting records, as applicable, and if its form and contents meet the criteria defined in NBC TG 09 - Statement of Value Added. Based on our review, we are not aware of any fact that would lead us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria established in these standards and consistently with the individual and consolidated interim financial information taken as whole.

The accompanying interim financial information have been translated into English for the convenience of readers outside Brazil.

Brasília-DF, November 9, 2021.



BDO RCS Auditores Independentes SS
CRC 2 DF 002567/F

Jairo da Rocha Soares
Accountant CRC 1 SP 120458/O-6 - S - DF

OPINION OF THE FISCAL COUNCIL

The Fiscal Council of Caixa Seguridade Participações S.A. in the use of its legal and statutory attributions, examined the Financial Statements and Budget Execution of Caixa Seguridade Participações S.A., related to the fiscal period ended on September 30, 2021, which were approved by the Board of Directors on November 09, 2021.

Based on the examinations carried out, the information and clarifications received during the third quarter of 2021 by the Company's Management and also, in the BDO RCS Auditores Independente Report, this Fiscal Council **is favorable**, without reservations, that the referred documents are in a position to be released to the market.

Brasilia, November 09, 2021.

HUMBERTO FERNANDES DE MOURA
Conselheiro

MARCOS BRASILIANO ROSA
Conselheiro

RODRIGO PARENTE VIVES
Presidente do Conselho



DECLARATION

Camila de Freitas Aichinger, Brazilian, married, bank employee, holder of identity card (RG) nº 6.611.467-8 SSP/PR, enrolled in CPF/MF under No. 006.567.429-41, with Office in SAUS Quadra 3, Block E, 3rd floor, Matriz III - CEP 70.070-030, Brasília/DF, in quality of legal representative of the Caixa Seguridade Participações S.A. ("Company"), private legal entity, headquartered in the city of Brasilia, Federal District, in Southern Municipalities Sector, Block E, 3rd floor, registered in CNPJ/MF under the No. 22.543.331/ 0001-00, declares, in accordance with paragraphs V and VI of paragraph 1 of Project 25 of the Commission's statement of Securities N ° 480, of 7 December 2009, that:

i) reviewed, discussed and agreed with the opinions expressed in the independent auditors' report on the Company's individual and consolidated financial statements for the period ended September 30, 2021.

II) reviewed, discussed and agreed with the Company's individual and consolidated financial statements for the period ended September 30, 2021.

Brasilia, November 9th, 2021

CAMILA DE FREITAS AICHINGER



DECLARATION

Hebert Luiz Gomide Filho, Brazilian, married, bank employee, holder of Identity Card (RG) nº 3.196.103 SSP/DF, enrolled in CPF / MF under no. 000.800.746-26, with Office in SAUS Quadra 3, Block E, 3rd floor, Matriz III - CEP 70.070-030, Brasília/DF, in quality of legal representative of the Caixa Seguridade Participações S.A. ("Company"), private legal entity, headquartered in the city of Brasilia, Federal District, in Southern Municipalities Sector, Block E, 3rd floor, registered in CNPJ/MF under the No. 22.543.331/ 0001-00, declares, in accordance with paragraphs V and VI of paragraph 1 of Project 25 of the Commission's statement of Securities N ° 480, of 7 December 2009, that:

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II) reviewed, discussed and agreed with the Company's individual and consolidated financial statements for the period ended September 30, 2021.

Brasilia, November 9th, 2021

HEBERT LUIZ GOMIDE FILHO



DECLARATION

Eduardo Costa Oliveira, Brazilian, married, manager, holder of identity card (CNH) No. 01631848903 DETRAN/DF, enrolled in CPF/MF under No. 001.387.670-84, with Office in SAUS Quadra 3, Block E, 3rd floor, Matriz III - CEP 70.070-030, Brasília/DF, in quality of legal representative of the Caixa Seguridade Participações S.A. ("Company"), private legal entity, headquartered in the city of Brasilia, Federal District, in Southern Municipalities Sector, Block E, 3rd floor, registered in CNPJ/MF under the No. 22.543.331/ 0001-00, declares, in accordance with paragraphs V and VI of paragraph 1 of Project 25 of the Commission's statement of Securities N ° 480, of 7 December 2009, that:

i) reviewed, discussed and agreed with the opinions expressed in the independent auditors' report on the Company's individual and consolidated financial statements for the period ended September 30, 2021.

II) reviewed, discussed and agreed with the Company's individual and consolidated financial statements for the period ended September 30, 2021.

Brasilia, November 9th, 2021

EDUARDO COSTA OLIVEIRA

DECLARATION

Cátia Leandra de Paula Strapasson, Brazilian, married, bank employee, holder of identity card (RG) nº 6.298.873-8 SSP/PR, enrolled in CPF/MF under No. 003.946.789-90, with Office in SAUS Quadra 3, Block E, 3rd floor, Matriz III - CEP 70.070-030, Brasília/DF, in quality of legal representative of the Caixa Seguridade Participações S.A. ("Company"), private legal entity, headquartered in the city of Brasilia, Federal District, in Southern Municipalities Sector, Block E, 3rd floor, registered in CNPJ/MF under the No. 22.543.331/0001-00, declares, in accordance with paragraphs V and VI of paragraph 1 of Project 25 of the Commission's statement of Securities N ° 480, of 7 December 2009, that:

i) reviewed, discussed and agreed with the opinions expressed in the independent auditors' report on the Company's individual and consolidated financial statements for the period ended September 30, 2021.

II) reviewed, discussed and agreed with the Company's individual and consolidated financial statements for the period ended September 30, 2021.

Brasilia, November 9th, 2021

CÁTIA LEANDRA DE PAULA STRAPASSON