



CAIXA *Seguridade*

4Q23 EARNINGS RELEASE

CONFERENCE CALL:

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9 a.m. (NYC)

Live broadcast in Portuguese with simultaneous Translation into English, through the ZOOM platform: [click here](#).

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1. 2023 Highlights

MAIN NUMBERS

NET INCOME
(Managerial recurring)
BRL 3.5bi 2023
+26.3% /2022
BRL 0.9bi 4Q23
+22.5% /4Q22

REVENUE
(Operating)
BRL 4.6bi 2023
+26.4% /2022
BRL 1.2bi 4Q23
+22.1% /4Q22

ROE 66.2% p.a.

2023 PERFORMANCE

LIFE BRL 2.4bi written premiums
+12.5% /2022

MORTGAGE BRL 3.2bi written premiums
+9.6% /2022

HOME BRL 0.8bi written premiums
+5.8% /2022

CREDIT LIFE BRL 2.2bi written premiums
+5.1% /2022

PREMIUM BONDS BRL 1.4bi funds raised
+92.6% /2022

CREDIT LETTERS BRL 15.4bi credit letters
+33.4% /2022

DIVIDEND DISTRIBUTION 2023 RESULTS

Proposal to distribute BRL 1.65 billion in dividends which, together with the dividends anticipated in Nov/23, amounts to BRL 3.15 billion, representing 90% of the managerial net income for 2023.

CAIXA

Strategic alignment with the bank improves the sales force of 52 thousand employee's potential and opportunities created by the largest banking distribution network in Latin America.

NEW PRODUCTS

Launch of 10 new products, including premium bonds, credit letters, life insurance, and assistance service, also 4 new options of 24-hour Assistance plans for home insurance.

CHANNEL EXPANSION

13 products had sales channels availability increased, including self-purchase options and amplified digital journey.

CUSTOMER EXPERIENCE

Enhancements in customer and seller experience included the launch of a new relationship portal for the credit letters segment and a new, more intuitive and flexible sales journey for the Partner Network.

EFFICIENCY GAIN

Advancement in the internalization of outsourced processes (BPO) by investee companies resulted in efficiency gains, reducing IDA¹ from 11.4% to 10.9%.

TRAINING

Sales force training focused on product, customer and market knowledge reached over 84 thousand participants among employees and partners.

INCLUSIVE PRODUCTS

New products for specific audiences, such as Prev Mulher, Rapidex Mulher, and the credit life insurance for PcD CAIXA loans.

SUSTAINABILITY

Adhesion to the Brazilian GHG Protocol Program (winning the Gold Seal), installment of the Sustainability Committee, and hosting of an Innovation Workshop on ESG products and a Sustainability Seminar.

2. Message from Management

In 2023, Caixa Seguridade recorded an accounting net income of BRL 3,582.2 million, equivalent to a 19.1% growth over 2022. From 2023, the Company's results will be disclosed in accordance with the accounting standard CPC 50 (IFRS 17), replacing CPC 11 (IFRS 4), including the restatement of results for the first three quarters of 2023. The initial adoption was carried out according to the procedures set forth in CPC 23 – Accounting Policies, Changes in Accounting Estimates and Errors. It is worth noting that the Superintendence of Private Insurances ("SUSEP") and the National Supplementary Health Agency ("ANS") have not yet adopted the new standard, therefore the entities regulated by these authorities continue to apply the provisions of CPC 11 (IFRS 4). Thus, the Company will continue to disclose, as additional information, the unaudited managerial accounts, based on the accounting standard adopted until 2022, for comparability purposes with the performance reported in recent years. In this sense, managerial net income, totaled BRL 3,501.9 million in the year, up by 18.6% from 2022.

Recurring managerial income, which excludes the effect of capital gains arising from the divestment of non-strategic equity interests in 2023, in the amount of BRL 20.3 million, was BRL 3,481.7 million in 2023, up by 26.3% from the BRL 2,757.0 million recorded in 2022. The results in 2023 reflects the maturation of strategic partnerships and the implementation of the Company's own broker, combined with its commercial, operating, and financial performance during the year. Therefore, the Company reported a ROE of 66.2%, 11.6 p.p. increase in one year.

Proposal was approved, to be submitted to the General Shareholders' Meeting, for the payment of dividends of BRL 1.65 billion, referring to profit for the second half of 2023, equivalent to BRL 0.55 per share which, combined with the first half of 2023 dividends anticipated in November 2023, totals BRL 3.15 billion, corresponding to 90.0% of the managerial net income for 2023.

Operating revenues totaled BRL 4,583.7 million in 2023, increasing by 26.4% from 2022, and amounted to BRL 1,208.3 million in 4Q23, up by 22.1% and 0.4% over 4Q22 and 3Q23, respectively. Results from equity interests (MEP), which accounts for 56.5% of revenues, increased by 33.6% in 2023 over 2022, with highlight to the performance of our investees Caixa Vida e Previdência, Caixa Residencial, Caixa Consórcios, and Caixa Capitalização.

Revenues from commissioning, which comprise revenues from access to the distribution network and use of the brand and revenues from brokerage, accounted for 43.5% of the operating revenues and increased by 18.2% between 2023 and 2022, in which we highlight the revenue growth in the Credit Letters (*Consórcio*), Mortgage, Premium Bonds (*Capitalização*), and Life segments. In 4Q23, this line grew by 27.1% over 4Q22 and by 3.6% from 3Q23.

In terms of the Company's commercial performance, a total of BRL 9.2 billion was reached for the Insurance business in 2023, including insurance and assistance products, which represents the highest historical value and an increase of 8.5% compared to 2022, with growth in all strategic areas. Highlight for the performance of Life, Home and Mortgage insurance, which presented a historic record in written premiums in the year, with growth of, respectively, 12.5%, 5.8% and 9.6% compared to the previous year. Credit Life Insurance totaled R\$2.18 million in premiums in the year, a growth of 5.1% compared to 2022. In 4Q23, this line grew by 21.0% from 4Q22 and by 4.5% over 3Q23. In the quarter, we highlight the growth in all strategic lines in both comparison periods, and the written premiums for the Life segment, which recorded its best historical performance for the third consecutive quarter, reaching BRL 636.3 million.

Accumulation business reduced by 11.1% in total funds raised in 2023 over 2022, impacted by the lower volume of funds raised from private pensions. Reserves for Private Pension totaled BRL 155.0 billion in December 2023, up by 15.9% from the end of 2022 and 3.4% higher than in September 2023, meaning that revenues with administration reached R\$ 1.61 million, growth of 11.0% in the year. Contributions from private pensions, in the amount of BRL 25.4 billion in 2023, reduced by 18.9% from 2022 and reflects the increased competition from the

Bank's other funding products during 2023. In the quarter, funds raised totaled BRL 6.0 million, up by 5.6% from 4Q22 and down by 7.9% from 3Q23. During 2023, the Company adopted measures to increase its net funding from Private Pension, which was positive by BRL 5.3 billion. In 4Q23, net funding grew 9 times compared to 4Q22 and reduced by BRL 507.9 million from 3Q23.

The Credit Letters (*Consórcio*) segment recorded BRL 15.4 billion in credit letters sold in 2023, up by 33.4% from 2022, contributing to the formation of managed letters inventory, reaching BRL 20.4 billion. In 4Q23, credit letters sold increased by 32.1% from 4Q22 and reduced by 10.3% over 3Q23. As a result, operating revenues grew by 162.0% in 2023 over 2022, with growth curves maintained in each quarter of the year, increasing by 77.3% from 4Q22 and by 15.0% from 3Q23.

The Premium Bonds (*Capitalização*) segment had a total of BRL 1.4 billion in funds raised in 2023, up by 92.6% from 2022. The volume recorded in 4Q23 was 107.5% higher than in 4Q22 and reduced by 3.4% over 3Q23. In the year, we highlight the performance achieved in the monthly payment modality, which grew by 118.2% over 2022 and accounted for 59.8% of total funds raised in the period.

The Distribution Business includes the results referring to revenues from access to the distribution network and use of the CAIXA brand (BDF) and revenues from brokerage or intermediation of insurance products, totaled BRL 1,994.6 million in 2023, increasing by 18.2% over 2022. Of this amount, revenues from insurance grew by 12.4%, with highlight to the Mortgage (+58.5%), Life (+34.7%), Premium Bonds (+88.8%) and Credit Letters (+48.2%) segments.

In 2023, the loss ratio continued below the historic level for the Company's operations, improving by 3.5 p.p. from the previous year, resulting from the drop in claim volumes for the credit life and mortgage segments. In the quarter, this ratio reduced by 7.4 p.p. over 4Q22 and by 0.7 p.p. from 3Q23. The Administrative Expenses Ratio (IDA) improved by 0.5 p.p. between the periods, mainly arising from the increase in operational efficiency for Caixa Residencial, Caixa Capitalização, Caixa Consórcio, and Caixa Assistência in 2023. The Combined Ratio (IC) also improved in 2023, falling by 3.7 p.p. from 2022, reaching 56.1% and reflecting mainly the increase in revenue from insurance and credit letters from new partnerships, in addition to the lower loss ratio and improvement in operational efficiency.

In the consolidated view, which considers the effect from all equity interests in the proportion owed to Caixa Seguridade, the financial result, net of taxes, accounted for 30.8% of Caixa Seguridade's net income in 2023, and 31.9% of net income in 4Q23, with Caixa Vida e Previdência having the most relevant share, accounting for 66.3% of this result. Thus, the Expanded Combined Index (ICA) also improved in the year, due to the growth in financial results and operating revenue, reducing by 5.4 p.p. between 2023 and 2022, reaching 49.8%.

In 2023, CAIXA Seguridade carried out actions in the digital front, aimed at increasing customer satisfaction at its different channels, boosting its businesses and improving results. As a result, the Company promoted the modernization and optimization of its channel network, the customization of customer and employee journeys, the modernization of platforms, and the use of data intelligence. During the year, we highlight the following actions: improvement in the Life Insurance sales journey; modernization of the sales portal for security products, with more flexibility in sales and offering tailored products; improvement of after-sales features on the app and website; the launch of products on digital channels, such as Rapidex in the CAIXA Tem App; the launch of an online Business School, aimed at training the entire employee network in an accessible, easy and practical way; and the initiation of a project aimed at modernizing the technological integration architecture between the Company and CAIXA's channels, which will enable more modern, intuitive and faster journeys, in addition to elevating the management level for the Company's business.

It is also worth highlighting the new tools that were made available during the period, such as agile quotes for home insurances and monitoring of portability and redemption of private pension products, in addition to new self-service options, such as a private pension portal for companies and a new relationship portal for the credit letters segment, as well as additional features that were implemented for monitoring claims related to pension, life and credit insurance products.

In terms of products, the Company launched: Consórcio da Gente (aimed at the C and D income classes, individual micro entrepreneurs and micro enterprises); Rapidex MEI for individual micro entrepreneurs; Rapidex do Bem (which allocates 1% of profits to charity); Vida Proteção Executiva and Vida Sênior insurances; new categories for premium bonds; new categories for the Especial+ home assistance, new services for existing residential assistance plans; and expansion to the private pension portfolio for individuals.

On the commercial front, our Sales Team Program continues as the main incentive sales tool for Caixa Seguridade's products, with high levels of trained partners and employees. During 2023, the Company continued to engage the sales of Security Products by carrying out campaigns and commercial actions, ending the year with 25,169 trained employees and 4,491 trained partners. Our sales force training and qualification efforts, focusing on product, customer, and market knowledge, reached over 84 thousand participants among employees and partners.

2.1 ESG

Caixa Seguridade is committed to Sustainability and takes proactive measures to ensure this agenda is incorporated into the Company's strategy. The Company understands that the Sustainability theme must be systemic and focused on the future, as there are no easy solutions for the complex social and environmental problems of our time. Based on this vision, Sustainability activities are structured and linked to the Corporate Strategy, incorporating this concept into the business and always in alignment with its purpose.

In 2023, we implemented projects to strengthen the governance bases through activities focused on Sustainability, with emphasis on Environmental Management, Stakeholder Engagement, and Sustainability Management.

In Environmental Management, Caixa Seguridade was awarded the gold seal of the Green House Gases Protocol Program (PBGHG), which is operated in Brazil by Fundação Getúlio Vargas. The Program consists of standardizing reports on Greenhouse Gas emissions and making the data available on a public platform. The gold seal attests a high degree of reliability for the inventory for having been audited and covering scope 1 (direct), scope 2 (electricity, primarily) and scope 3 (indirect) emissions. In addition to its own GHG inventory, the Company also worked with its investees to structure the survey of their emissions, approving the formulation of an inventory in its Strategic Planning and the neutralization of 100% of emissions through the purchase of carbon credits.

In 2023, the stakeholder engagement project carried out three actions. The first action, called the "Maratona de Produtos ASG", was a workshop for product innovation focusing on socio-environmental additions. The second action was a Sustainability Seminar, aimed at all employees, directors of Caixa Seguridade, and representatives of investees, with the objective of updating critical, innovative and strategic thinking regarding best Sustainability practices within the scope of the security market. The third action was directed at the statutory members of Caixa Seguridade and participants nominated by the investees, with the objective of promoting shared reflection on the catalytic role of each governance body in the Triple Bottom Line, with the assumption that the financial dimension integrates with the social and environmental dimensions, or in other words, aggregating people and planet with profit. Based on this perspective, governance bodies were given awareness of the role they play as promoting agents, evaluators, guides, and catalysts for assertive and business-driven Sustainable strategies – in line with economic, financial, social, and environmental factors.

CAIXA Seguridade's Sustainability Management was guided by the Social, Environmental and Climate Responsibility Policy and implemented according to the 2023-2024 Sustainability Plan, approved by the Board of Directors, thus enabling coordinated actions to ensure transversality in the formulation and extent of strategic, governance, risk, and business processes. Themes relating to Sustainability were included in Caixa Seguridade's Institutional Strategic Planning, namely in the Variable Compensation Programs for Directors during the 2023 fiscal year, demonstrating the Company's commitment to social, environmental and climate responsibility.

As an advancement in the governance front, the Board of Directors of Caixa Seguridade approved the Internal Regulations of the Sustainability Committee. The Committee improved the Sustainability decision-making process,

acting as a forum for leveling, debating, and instructing on relevant matters, therefore contributing with the quality and consistency of the theme with the competent governance bodies.

The GHG Emission Inventory, the Verra Carbon Credit Acquisition Certificate, the Social, Environmental and Climate Responsibility Policy – PRSAC, Regulations of the Sustainability Committee, and Caixa Seguridade’s 2022 Integrated Report are available on the webpage [Sustainability - Caixa Seguridade](#).

3. Results Analysis

3.1 Performance of Caixa Seguridade

With the adoption of the new accounting standard CPC 50 - Insurance Contracts (IFRS 17), in substitution of CPC 11 - Insurance Contracts (IFRS 4), and given that SUSEP and ANS have not yet adopted the new standard, the Company will continue to disclose in its results, as complementary information, the unaudited managerial accounts, based on the accounting standard adopted until 2022, for comparability purposes with the performance reported in recent years.

Income Statement (BRL million) - CAIXA SEGURIDADE	4Q23	4Q22	Δ%		3Q23	Δ%		2023	2022	Δ%	
Operating Revenues	1,208.3	989.5	22.1%	●	1,202.9	0.4%	●	4,583.7	3,625.6	26.4%	●
Interest from Minority Shareholders	679.0	573.0	18.5%	●	692.0	-1.9%	●	2,589.1	1,938.1	33.6%	●
New Partnerships	482.9	382.8	26.2%	●	497.1	-2.9%	●	2,390.0	1,824.8	31.0%	●
Run-off	196.1	190.2	3.1%	●	194.9	0.6%	●	199.1	113.3	75.7%	●
Revenues with Commissioning	529.3	416.5	27.1%	●	510.9	3.6%	●	1,994.6	1,687.4	18.2%	●
Access to the Distribution Network/Use of Brand	40.2	34.4	16.6%	●	38.5	4.4%	●	157.2	141.6	11.0%	●
Security Brokerage or Intermediation	489.1	382.1	28.0%	●	472.4	3.5%	●	1,837.3	1,545.8	18.9%	●
Cost of Services	-103.6	-92.1	12.6%	●	-104.2	-0.5%	●	-385.8	-305.2	26.4%	●
Other Operating Revenues/Expenses	-89.4	-81.8	9.2%	●	-94.3	-5.2%	●	-357.7	-295.7	21.0%	●
Administrative Expenses	-23.6	-29.9	-21.1%	●	-30.6	-23.1%	●	-110.0	-100.3	9.7%	●
Tax Expenses	-65.6	-52.0	26.2%	●	-63.4	3.4%	●	-247.2	-206.8	19.5%	●
Other Operating Revenues/Expenses	-0.2	0.0	-	●	-0.2	10.0%	●	-0.5	11.5	-	●
Operating Result	1,015.3	815.6	24.5%	●	1,004.4	1.1%	●	3,840.2	3,024.7	27.0%	●
Financial Result	35.2	33.4	5.2%	●	31.7	11.1%	●	113.9	97.7	16.6%	●
Financial Revenues	37.1	33.6	10.6%	●	32.5	14.2%	●	147.8	98.2	50.5%	●
Financial Expenses	-2.0	-0.1	1443.3%	●	-0.9	129.2%	●	-33.9	-0.5	6771.5%	●
Earnings before Taxes and Equity Interests	1,050.4	849.1	23.7%	●	1,036.1	1.4%	●	3,954.1	3,122.4	26.6%	●
Income Tax and Social Contribution	-128.0	-96.5	32.7%	●	-119.5	7.1%	●	-472.4	-412.3	14.6%	●
Net Income from Continuing Operations	922.4	752.6	22.6%	●	916.6	0.6%	●	3,481.7	2,710.1	28.5%	●
Net Income from Discontinued Operations	0.0	0.3	-	●	0.0	-	●	0.0	46.9	-	●
Recurring Managerial Net Income	922.4	752.9	22.5%	●	916.6	0.6%	●	3,481.7	2,757.0	26.3%	●
Capital Gain on Divestments	0.0	195.8	-	●	0.0	-	●	20.3	195.8	-89.6%	●
Managerial Net Income	922.4	948.8	-2.8%	●	916.6	0.6%	●	3,501.9	2,952.8	18.6%	●
Currency Translation adjusted to International Standards	1.7	-447.4	-	●	57.7	-97.0%	●	80.3	56.1	43.1%	●
Accounting Net Income	924.2	501.4	84.3%	●	974.3	-5.1%	●	3,582.2	3,009.0	19.1%	●

Results from equity interests (MEP) increased by 33.6% in 2023 from 2022, reflecting the performance of the operating and financial structure of the investees, with a positive result for all the companies. We highlight the revenues from Caixa Residencial (+89.9%), Caixa Vida e Previdência (+20.8%), Caixa Capitalização (+63.2%) and Caixa Consórcio (+396.2%). In 4Q23, MEP was 18.5% higher than in 4Q22 and 1.9% lower than in 3Q23, this reduction explained by the performance for Caixa Vida e Previdência.

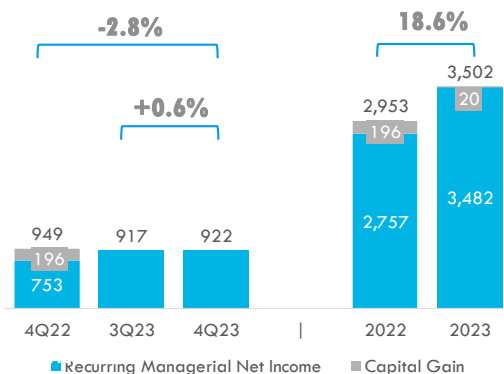
Revenues from commissioning accounted for 43.5% of the operating revenues in 2023, increasing by 18.2% from 2022, in which we highlight the revenues originated from insurance products for Mortgage (+58.5%), Life (+34.7%), Premium Bonds (+88.8%) and Credit Letters (+48.2%). In 4Q23, revenues from commissioning grew by 3.6% over 3Q23, and by 27.1% compared to the same period in 2022, with highlight to the Credit Life segment, in addition to the other segments mentioned in the annual comparison.

Costs of services, which includes the compensations to award employees and correspondents and the costs associated with the use of CAIXA's distribution network¹, and the compensations to award employees and the partner network, increased by 26.4% in 2023 over 2022, mainly due to the increase in sales volume for credit letters, an accumulation product that has higher levels of award compensation for employees and CAIXA service fees. In the quarter, the cost of services line increased by 12.6% over 4Q22 and reduced by 0.5% from 3Q23, related to commercial performance and product mix.

The other operating income/expenses line increased in 2023 over 2022, mainly due to higher tax expenses, related to the performance of brokerage revenues and financial revenues.

The holding's financial result in 2023 grew by 16.6% over 2022, due to the increase in financial revenue, which totaled BRL 147.8 million, up by 50.5% between the periods, reflecting the higher average balance of investments generated by higher level of brokerage revenue, in addition to dividends received from investees and the optimization in investment allocation. The growth in financial expenses during the year was due to the monetary restatements on the minimum mandatory dividends distributed, which were mostly recognized in 1Q23.

Managerial Net Income - BRL million



With a managerial net profit of BRL 3,502.0 million and recurring net profit of BRL 3,481.7 million in 2023, being BRL 922.4 million in 4Q23, Caixa Seguridade recorded its highest historical annual and quarterly results in the periods, with an annual increase of 26.3% and quarterly increase of 22.5% from 4Q22, on a recurring basis, and up by 0.6% from 3Q23.

Return on recurring shareholders' equity (ROE), which calculates the ratio of the recurring net income for the last twelve months to the adjusted Shareholders' Equity, was 66.2% in 4Q23, up by 11.6 p.p. over the same period in 2022 (54.6%) and increased by 15.8 p.p. over 3Q23, reflecting the rise in profit linked to the increase in

dividend distribution.

¹ Includes compensation for the use of sales staff and materials, besides technological and administrative funds to distribute, disseminate, offer, commercialize, and provide sales and after-sale services for Caixa Seguridade's products.

3.2 Share Performance

Caixa Seguridade's capital is comprised by 3,000,000,000 common shares, with a free float of 17.25%. The Company's shares, which are traded on B3's Novo Mercado segment under the ticker CXSE3, closed the fourth quarter at a price of BRL 12.90 per share, up by 15.6% from the closing price of the third quarter of 2023, corresponding to a market value of BRL 38.70 billion on the base date of xx/x/2023. Thus, the Company had a Price/Earnings (P/E) of 11.12 and an Earnings per Share (EPS) of 0.31 based on the closing price of December 28, 2023. The Average Daily Trading Volume (ADTV) of Caixa Seguridade's shares was BRL 38.3 million in the third quarter of 2023.

	Unit	4Q23	3Q23	2Q23	1Q23	4Q22
Share Performance						
Earnings per Share	BRL	0.31	0.31	0.27	0.27	0.25
Dividends per Share	BRL	-0.55	-	0.50	-	0.35
Book Value per Share	BRL	3.65	4.25	3.95	3.93	3.63
Closing Price	BRL	12.90	11.16	10.30	8.80	8.35
Dividend Yield (annualized)	%	4.93	9.06	9.77	7.99	8.01
Market Capitalization	BRL million	38,700	33,480	30,900	26,400	25,050
Multiples						
P/E (12 months)	-	11.12	10.11	9.77	8.74	9.09
P/BV	-	3.53	2.62	2.61	2.24	2.30
Trading Data						
Number of Trades		505,582	640,277	452,299	314,758	298,084
Average Daily Volume	BRL million	38.29	32.62	26.39	14.94	21.34
Average Daily Volume B3	BRL million	23,768	23,751	26,898	25,246	32,635
Share in the Average Daily Volume B3	%	0.16	0.14	0.10	0.06	0.07

	Shareholders	Shares	Interest
Equity Interest			
Caixa Econômica Federal	1	2,482,500,000	82.75%
Free Float	262,080	517,500,000	17.25%
Foreign	256	168,203,528	5.61%
Legal Entities	1,345	119,914,803	4.00%
Individual Shareholders	260,479	229,381,669	7.64%
Total	262,081	3,000,000,000	100.00%

4. Commercial and Operating Summary

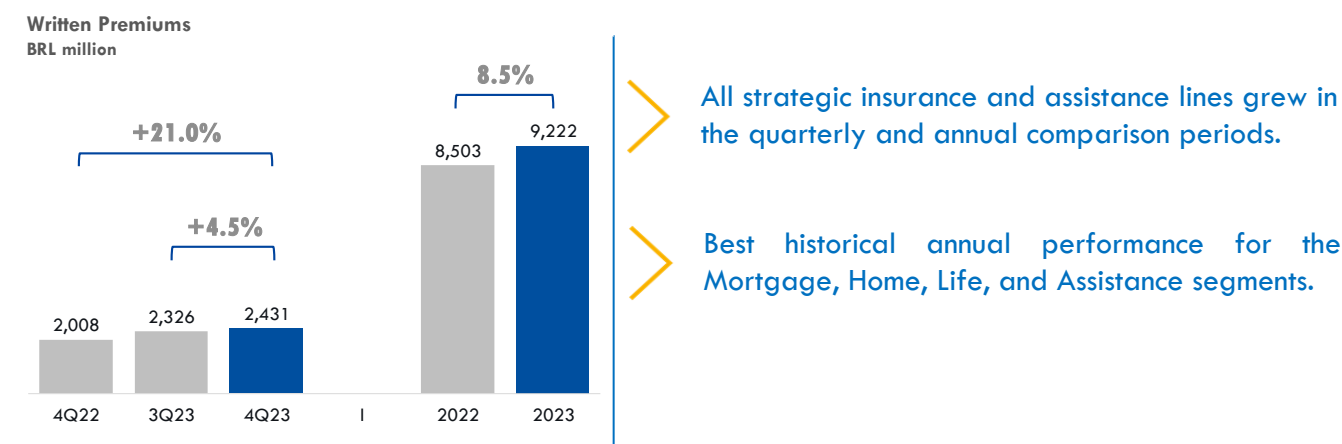
The Commercial and Operational Summary section provides a managerial overview of Caixa Seguridade's commercial performance by Insurance, Accumulation, and Distribution businesses, in addition to operational indicators and financial results.

In the Commercial summary, insurance lines are grouped according to SUSEP's view and also include run-off operations, in addition to information from the Credit Letters (Consórcio) segment for the Accumulation business. Exhibit 1 of the Release provides detailed performance data by business line.

4.1. Insurance Business

The insurance and assistance service segments are included in the Insurance Business group.

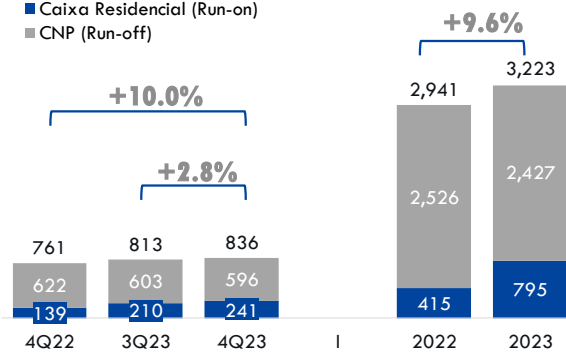
Written Premiums BRL million	4Q23	4Q22	Δ%		3Q23	Δ%		2023	2022	Δ%	
Mortgage	836.3	760.6	10.0%	●	813.4	2.8%	●	3,222.9	2,941.1	9.6%	●
Home	211.6	191.6	10.4%	●	210.8	0.4%	●	799.4	755.6	5.8%	●
Credit Life	564.7	314.3	79.7%	●	531.3	6.3%	●	2,180.5	2,074.9	5.1%	●
Life	636.3	555.9	14.5%	●	608.0	4.7%	●	2,399.2	2,132.9	12.5%	●
Other Non-Strategic	138.0	160.1	-13.8%	●	122.1	13.0%	●	473.0	532.4	-11.1%	●
Assistance	43.9	25.6	71.6%	●	40.6	8.0%	●	146.7	65.9	122.8%	●
Insurance	2,430.7	2,008.1	21.0%	●	2,326.2	4.5%	●	9,221.8	8,502.7	8.5%	●



Written Premiums - Mortgage

BRL million

■ Caixa Residencial (Run-on)
■ CNP (Run-off)

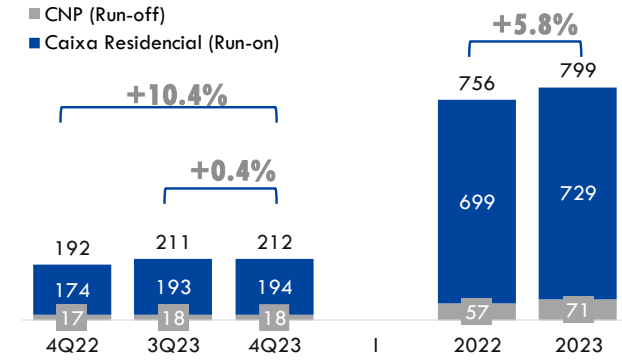


Best historical quarter, maintaining the upward curve in written premiums and reflecting the growth of CAIXA's mortgage loan portfolio.

Written Premiums - Home

BRL million

■ CNP (Run-off)
■ Caixa Residencial (Run-on)

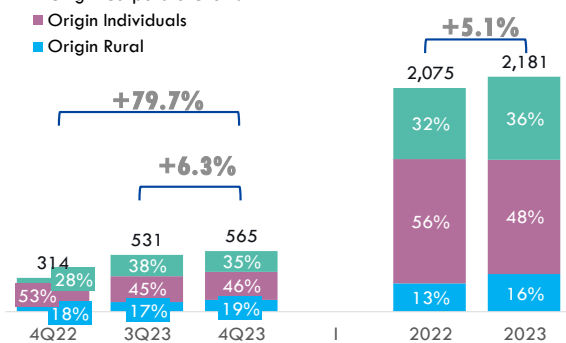


Highest historical volumes for written premiums in the Home segment in 2023, in line with the previous quarter.

Written Premiums - Credit Life

BRL million

■ Origin Corporate Clients
■ Origin Individuals
■ Origin Rural

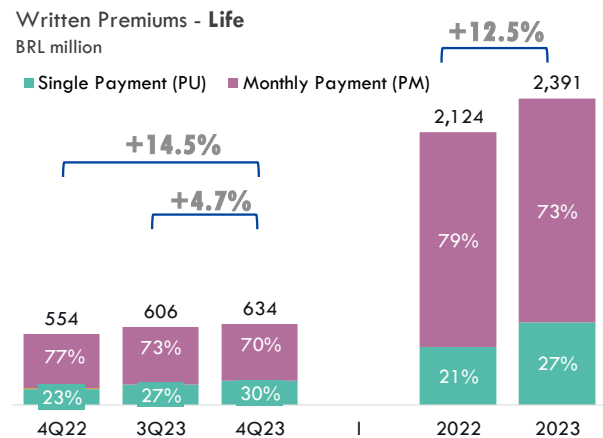


The Credit Life segment, whose performance is related to the origination of commercial loans, grew by 5.1% in 2023 due to the increase in volume for corporate loans and a higher penetration of payroll-deductible loans.

Written Premiums - Life

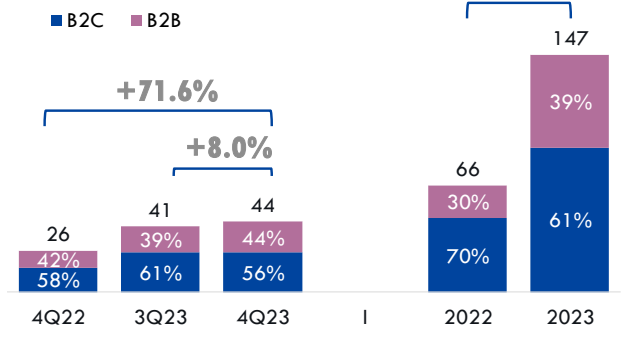
BRL million

■ Single Payment (PU)
■ Monthly Payment (PM)



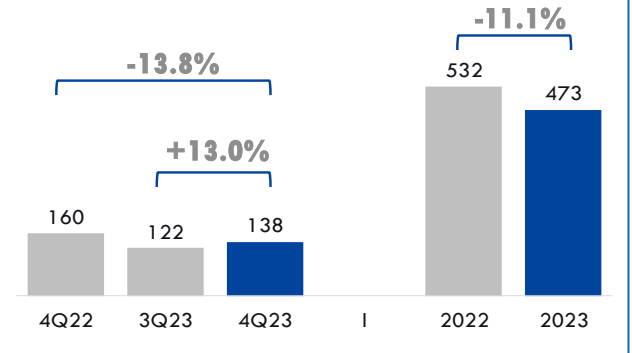
Best historical result for the third consecutive quarter. Growth driven by higher volumes in the monthly payment modality and the 42.0% increase in new sales for single payment policies in the year.

Revenues - Assistance
BRL million



The upward revenue curve has been maintained since the creation of Caixa Assistência, with growth in representativeness of B2C in revenue due to the expansion of the product portfolio. Rapidex do Bem was launched in Nov/23, with 1,179 sales in 2023.

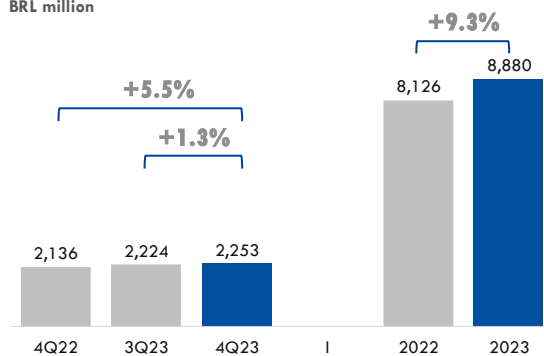
Written Premiums - Other Insurance
BRL million



In the breakdown of results for Other Non-Strategic groups, the Auto insurance segment accounted for 85.0% of written premiums in 2023, mainly due to the Youse policies sold by CNP Seguros.

Premiums Earned BRL million	4Q23	4Q22	Δ%	3Q23	Δ%	2023	2022	Δ%
Mortgage	836.3	760.6	10.0%	813.4	2.8%	3,222.9	2,941.1	9.6%
Home	195.5	189.4	3.2%	195.7	-0.1%	777.7	695.4	11.8%
Credit Life	496.9	468.6	6.0%	491.8	1.0%	1,956.9	1,755.1	11.5%
Life	556.3	553.2	0.6%	556.7	-0.1%	2,262.3	2,188.2	3.4%
Other Non-Strategic	124.6	138.6	-10.1%	125.6	-0.8%	513.6	480.4	6.9%
Assistance	43.9	25.6	71.6%	40.6	8.0%	146.7	65.9	122.8%
Insurance	2,253.4	2,136.0	5.5%	2,223.9	1.3%	8,880.1	8,126.0	9.3%

Premiums Earned
BRL million



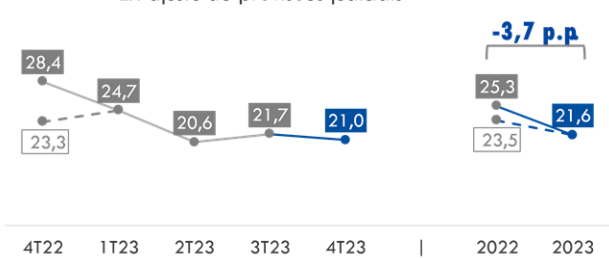
Growth of all segments in 2023 over 2022.

Loss Ratio %	4Q23	4Q22	Δp.p.	3Q23	Δp.p.	2023	2022	Δp.p.
Mortgage	17.1	35.6	-18.5	22.9	-5.7	22.6	28.5	-5.9
Home	18.5	13.0	5.5	12.8	5.7	13.3	13.9	-0.7
Credit Life	22.0	19.9	2.1	15.0	7.0	17.5	21.0	-3.5
Life	18.6	22.2	-3.6	21.8	-3.2	20.9	20.6	0.2
Other Non-Strategic	56.8	63.7	-6.9	52.7	4.1	53.0	62.4	-9.4
Insurance	21.0	28.4	-7.4	21.7	-0.7	21.6	25.3	-3.7

Commissioning %	4Q23	4Q22	Δ p.p.	3Q23	Δ p.p.	2023	2022	Δ p.p.
Mortgage	11.7	10.3	1.3	11.3	0.4	11.1	9.8	1.3
Home	32.4	34.3	-1.9	32.2	0.2	32.4	31.7	0.7
Credit Life	45.4	38.2	7.2	39.2	6.1	42.1	39.5	2.7
Life	18.1	17.7	0.3	17.5	0.6	17.0	18.9	-1.9
Other Non-Strategic	11.6	6.4	5.2	12.0	-0.4	11.4	10.3	1.1
Insurance	22.7	20.3	2.3	21.1	1.6	21.1	20.5	0.7

Sinistralidade % Prêmio Ganho

Ex-ajuste de provisões judiciais



The improvement in the 2023 loss ratio was mainly due to the lower volume in claims for the credit life and mortgage segments. In the comparative view between 4Q23 and 4Q22, the reduction in the indicator is motivated by the decrease in claims in the mortgage and life.

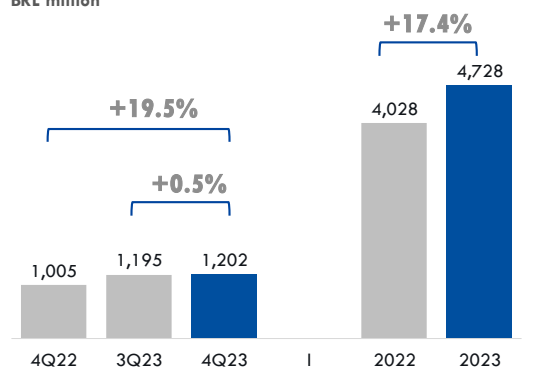
Comissionamento % Prêmio Ganho

Ex-ajuste de reconciliação

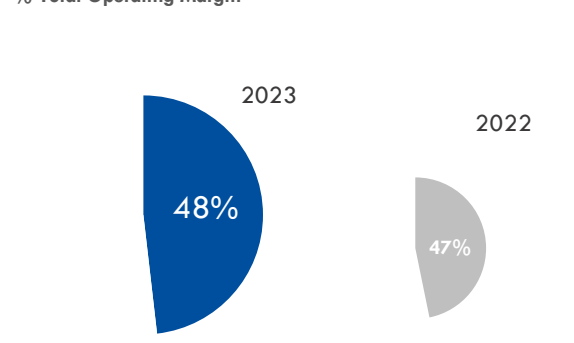


The growth in commissions was influenced by the non-recurring increase in ratio for the credit life segment with the reconciliation of commissions from previous quarters, in the amount of BRL 30.0 million. Excluding this effect, the ratio would be 21.3% in 4Q23 and 21.2% in 2023.

Operating Margin BRL million



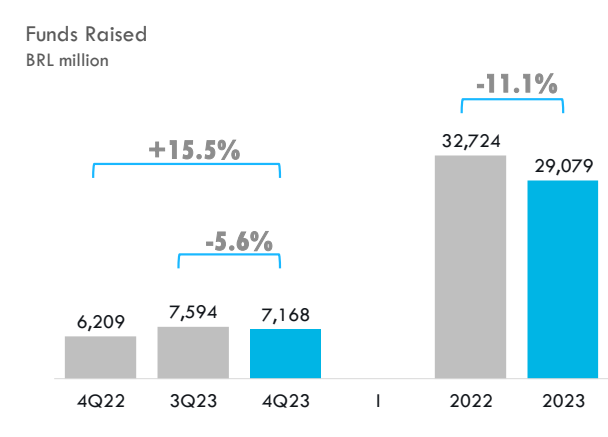
Representativeness¹ % Total Operating Margin



4.2. Accumulation Business

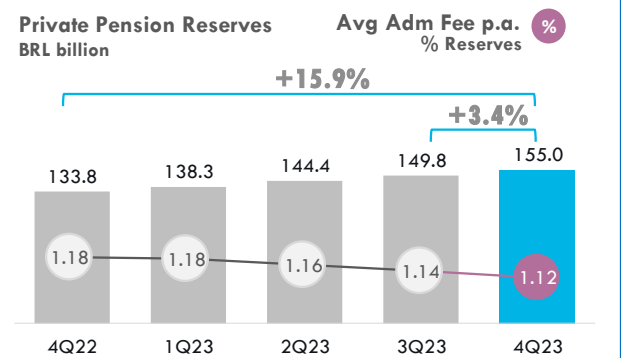
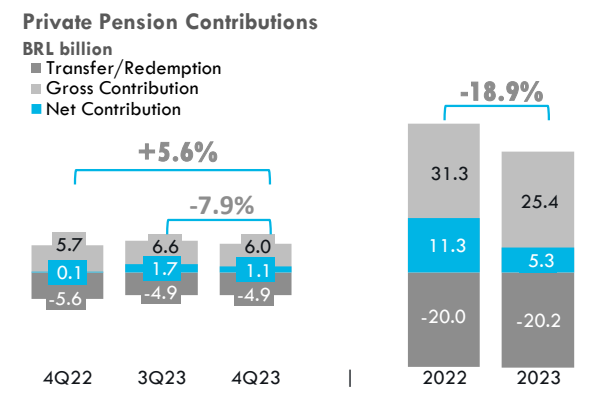
Private Pensions, Premium Bonds and Credit Letters groups are considered in the Accumulation Business group.

Funds Raised (BRL million)	4Q23	4Q22	Δ%	3Q23	Δ%	2023	2022	Δ%
Private Pension	6,049.3	5,727.6	5.6%	6,570.7	-7.9%	25,428.1	31,347.4	-18.9%
Premium Bonds	392.2	189.0	107.5%	406.1	-3.4%	1,407.6	731.0	92.6%
Credit Letters	726.6	292.1	148.7%	617.5	17.7%	2,242.8	645.9	247.2%
Total Funds Raised	7,168.0	6,208.7	15.5%	7,594.3	-5.6%	29,078.5	32,724.2	-11.1%



Performance in 2023 was influenced by the private pension line, impacted by the stronger competition from other funding products in the CAIXA distribution network.

The private pension line continued as the largest contributor, accounting for 87.5% of funds raised in the year, with representativeness increasing for Credit Letters (7.7% vs. 2.0%) and Premium Bonds (4.8% vs. 2.2%).

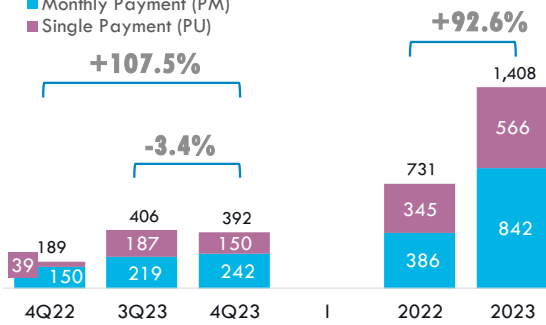


The Company carried out commercial actions and diversified its plans during 2023, which was also reflected in the positive net funding balances and growth in reserves. The reduction in management fee in 4Q23 vs. 4Q22 reflects a higher allocation to more conservative funds with lower management fees, and the reduction in 4Q23 vs. 3Q23 was due to the lower number of business days in the period.

Funds Raised - Premium Bonds

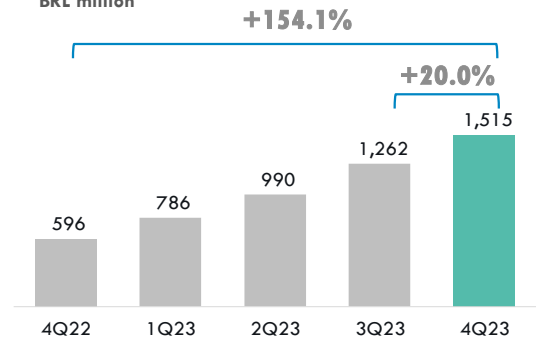
BRL million

■ Monthly Payment (PM)
■ Single Payment (PU)



Reserves - Premium Bonds

BRL million

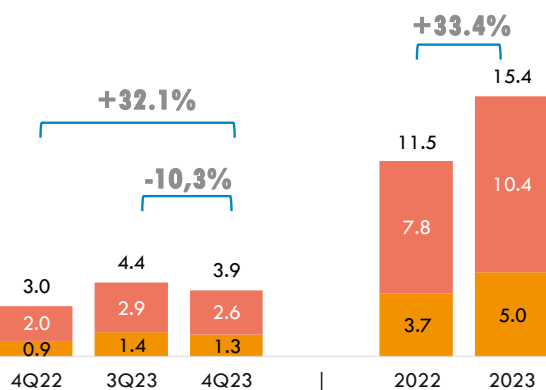


Growth of 92.6% in funds raised in 2023 over 2022, with highlight to the monthly payment modality, which increased by 118.2% in the year and reflected in a higher funding flow.

Total Credit Letters

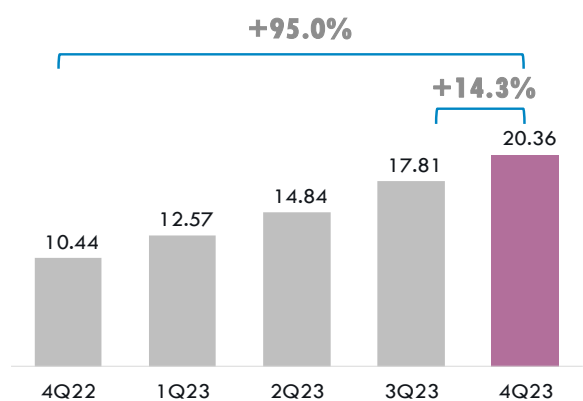
BRL billion

■ Auto ■ Real Estate



Inventory - Credit Letters

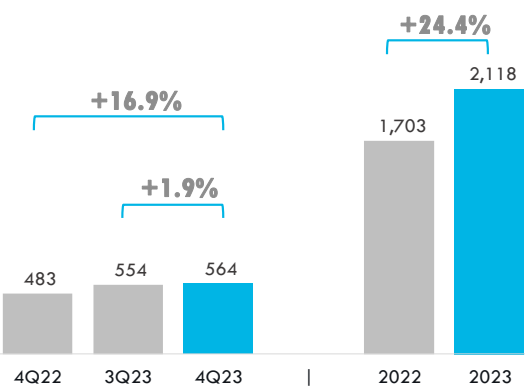
BRL billion



In 2023, a total of BRL 15.4 billion was sold in new credit letters, increasing by 33.4%. As a result, the volume of Credit Letters in inventory exceeded BRL 20 billion in 2023.

Accumulated Operating Margin

BRL million



Representativeness in Accumulation

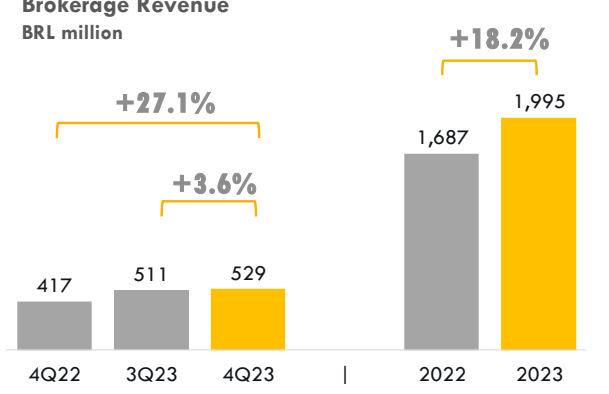
% Total Operating Margin



4.3. Distribution Business

The Distribution Business includes the results referring to revenues from access to the distribution network and use of the CAIXA brand (BDF) and revenues from brokerage or intermediation of insurance products, herein considered together as brokerage revenue.

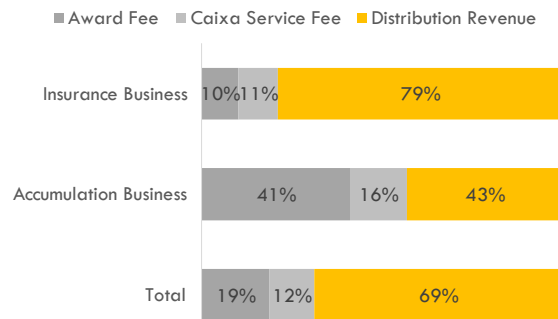
Brokerage Revenue
BRL million



Brokerage by Segment		BRL million 2023	/4Q22	/2022
Insurance	70%	1,389	+29%	+12%
Credit Letters	19%	378	+17%	+48%
Private Pension	5%	113	+4%	-14%
Premium Bonds	5%	104	+96%	+89%
Co-Brokerage	1%	11	-11%	+6%
Total Distribution	100%	1,995	+27%	+18%

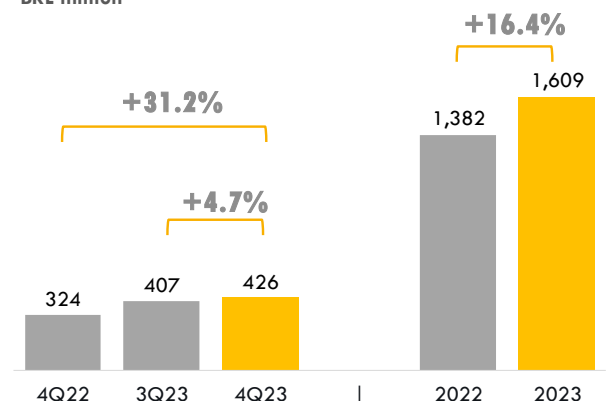
In the year, revenues from insurance grew by 12.4%, with highlight to the Mortgage (+58.5%), Life (+34.7%), Premium Bonds (+88.8%), Credit Letters (+48.2%) segments.

Brokerage Distribution
% 2023

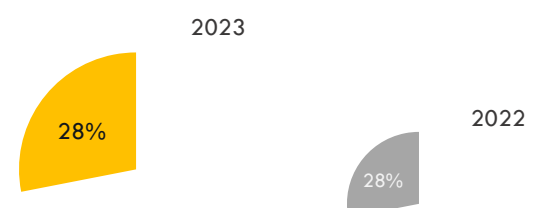


Of the total commission paid by operating companies in 2023, 69% was retained at the broker company, while 19% was allocated to the payment of award fees and 12% to CAIXA's service fee, including the amounts for the life, credit life, and private pension segments paid directly by the insurer to CAIXA. For the other segments, the costs are paid by the broker company.

Operating Margin
BRL million



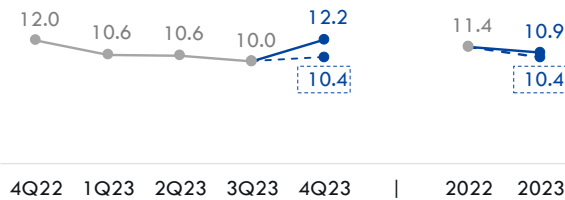
Representativeness
% Total Operating Margin



4.4. Operating Indicators

ADMINISTRATIVE EXPENSES RATIO (IDA)

Administrative Expenses
% Operating Revenue

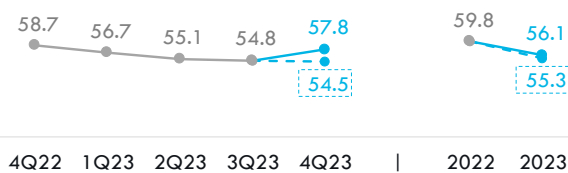


Ratio - Grouping	IDA 2023	Δ2022 p.p.	IDA 4Q23	Δ4Q22 p.p.
Bancassurance CAIXA	11.0%	-0.2	12.4%	+0.5
Run-off	12.8%	+0.6	15.8%	+3.9
New Partnerships	11.7%	-0.3	13.2%	+0.3
Holding + Brokerage	5.5%	-0.4	4.4%	-2.7
Bancassurance PAN	9.2%	-3.3	10.0%	-3.0
GENERAL RATIO	10.9%	-0.5	12.2%	+0.2

Reduced by 0.5 p.p. in 2023 over 2022, reflecting the efficiency gains. In 4Q23, this indicator increased due to the variation in administrative expenses related to contractual fine for the change in headquarters and accounting reclassifications at Caixa Vida e Previdência (BRL 45 million), and expenses with labor lawsuits at CNP Holding (BRL 26 million). Excluding these non-recurring effects, the indicator in 4Q23 would be 10.4%.

COMBINED RATIO (IC)

General and Administrative Expenses
% Operating Revenue

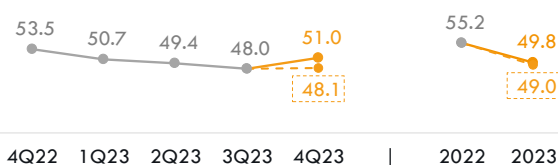


Ratio - Grouping	IC 2023	Δ2022 p.p.	IC 4Q23	Δ4Q22 p.p.
Bancassurance CAIXA	54.4%	-4.0	55.9%	-1.8
Run-off	59.8%	-2.2	58.6%	-4.6
New Partnerships	57.0%	-5.3	60.4%	+0.9
Holding + Brokerage	35.0%	+1.3	33.1%	-3.8
Bancassurance PAN	70.3%	-1.1	72.9%	+6.0
GENERAL RATIO	56.1%	-3.7	57.8%	-1.0

In the annual comparison, this ratio improved, reducing by 3.7 p.p. from 2022 to 2023, reflecting the increase in insurance and credit letters from the new partnerships, and a lower loss ratio. In 4Q23, this ratio was pressured by occasional increase in administrative expenses, claims, and commissioning from Caixa Vida e Previdência. In the recurring view, the Combined Ratio (IC) would be 54.5%.

EXPANDED COMBINED RATIO (ICA)

General and Administrative Expenses
% Operating Revenue + Financial Result



Ratio - Grouping	ICA 2023	Δ2022 p.p.	ICA 4Q23	Δ4Q22 p.p.
Bancassurance CAIXA	48.3%	-5.7	49.4%	-3.3
Run-off	52.8%	-6.3	50.6%	-9.4
New Partnerships	50.1%	-6.6	52.9%	-0.3
Holding + Brokerage	33.1%	+1.3	31.0%	-3.1
Bancassurance PAN	61.8%	-2.2	64.3%	+4.6
GENERAL RATIO	49.8%	-5.4	51.0%	-2.5

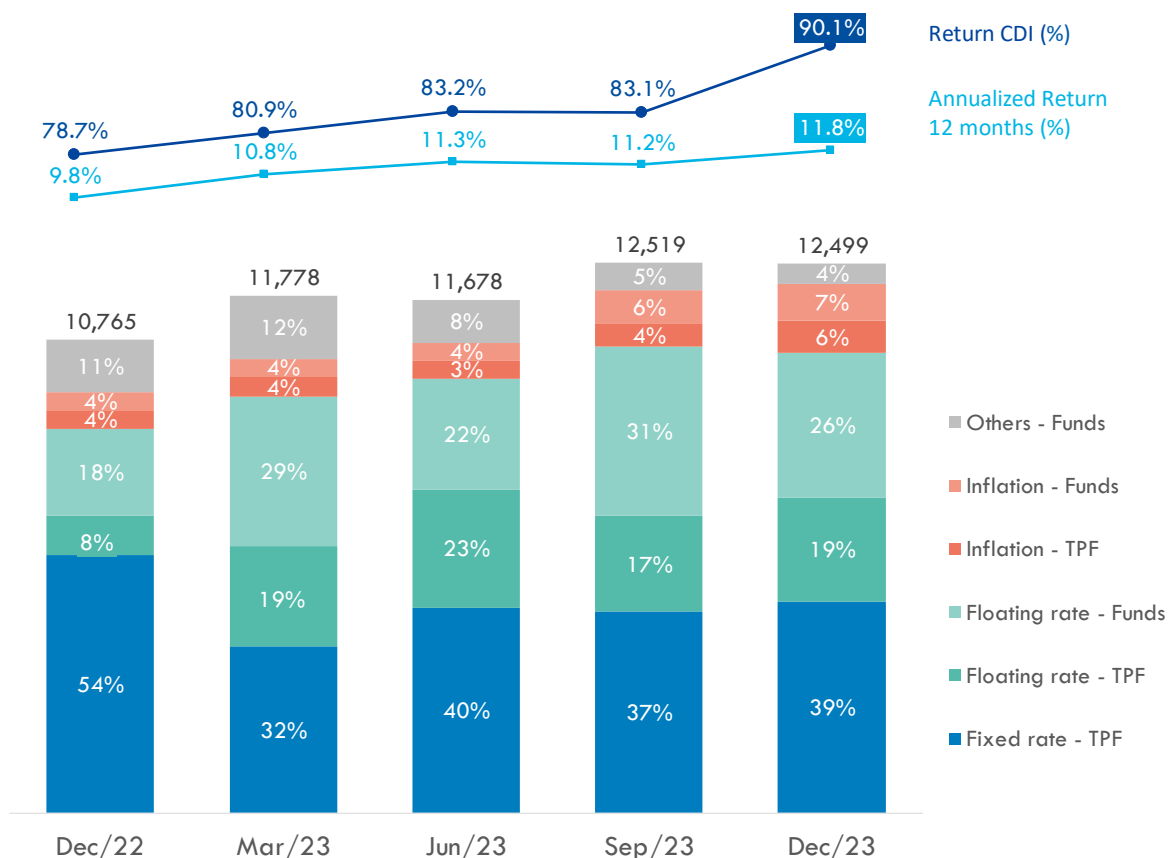
The improvement in the indicator during the year reflects the growth in financial results and operating revenue. In the recurring view, the Expanded Combined Ratio (ICA) was 48.1%.

4.5. Financial Result

Below is the accumulated profitability and the historical composition of the investment portfolio in a grouped view, which is weighted by the percentage of participation in each company:

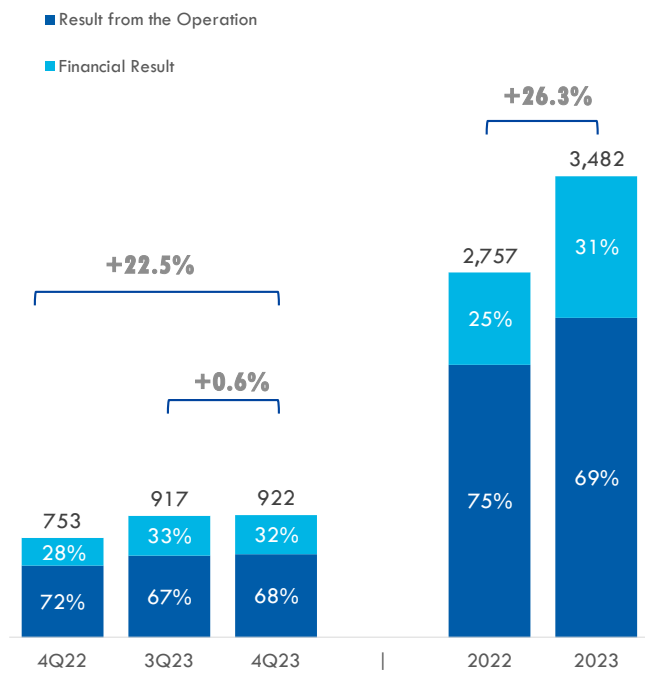
Grouped Investment Portfolio Composition

% Consolidated financial investments (million)



The consolidated investment portfolio in December 2023 grew by 16.1% from December 2022 and remained at the same levels recorded in September 2023. Of the total of BRL 12.5 billion in financial investments in December 2023, 45% was allocated in fixed-rate securities, 39% in floating securities, 13% in inflation index, and 4% in other types of funds. The portfolio's total return in the year was 11.8%, corresponding to 90.1% of the CDI rate.

Net Income (Operating x Financial Results)



When comparing the effect of all equity interests in the financial result, net of taxes and in the proportion owed to Caixa Seguridade for each period, the financial result for 2023 had a nominal growth of 52.8% over 2022, reflecting the combination of the improved profitability with a higher portfolio volume.

The financial result was directly and indirectly responsible for 31% of Caixa Seguridade's recurring managerial net income in 2023, increasing by 5.3 p.p. in 2023 over 2022, reflecting the improvement in the portfolio's profitability.

Exhibit 1. Performance of investees

1.1 Bancassurance Caixa

This group includes the new partnerships with Caixa Vida e Previdência, Caixa Residencial, Caixa Capitalização, Caixa Consórcio and Caixa Assistência, in addition to CNP Holding, which is responsible for the run-off operations of Caixa Seguridade.

1.1.1 CAIXA Vida e Previdência

Caixa Vida e Previdência is a partnership between Caixa Seguridade and CNP Assurances Participações Ltda, for the offering of life and credit life insurance, as well as supplementary private pension products in the CAIXA Distribution Network, in which Caixa Seguridade holds an indirect equity interest of 60% of the investee's total share capital and 49% of its common shares. Caixa Vida e Previdência has two operating companies, which are its wholly owned subsidiaries:

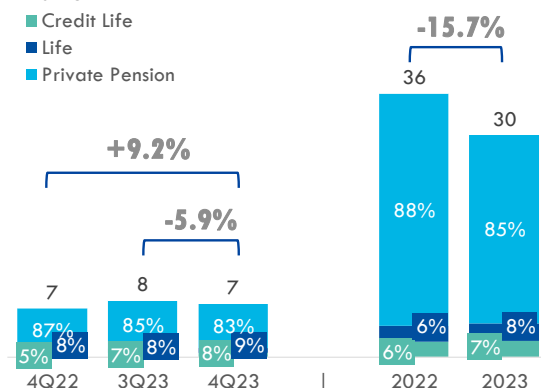
- Caixa Vida e Previdência S.A., which initiated its activities on March 14, 2000, sells supplementary private pension products and manages the run-off portfolio of Life and Credit Life insurance;
- XS2 Vida & Previdência S.A., which initiated its activities on January 4, 2021, sells Life and Credit Life insurance products.

Income Statement (BRL million)	4Q23	4Q22	Δ%		3Q23	Δ%		2023	2022	Δ%	
Revenues from the Operation	7,276.1	6,661.4	9.2%	●	7,729.0	-5.9%	●	30,111.9	35,731.5	-15.7%	●
Operating Costs/Expenses	-6,775.5	-6,160.9	10.0%	●	-7,174.7	-5.6%	●	-27,948.4	-34,039.1	-17.9%	●
Operating Margin	500.6	500.6	0.0%	●	554.2	-9.7%	●	2,163.5	1,692.4	27.8%	●
Administrative Expenses	-198.2	-158.4	25.1%	●	-140.6	41.0%	●	-628.8	-555.3	13.2%	●
Tax Expenses	-80.5	-76.0	6.0%	●	-79.9	0.8%	●	-322.5	-286.8	12.4%	●
Financial Result	709.8	556.6	27.5%	●	690.5	2.8%	●	2,645.0	1,982.9	33.4%	●
Operating Result	931.6	822.8	13.2%	●	1,024.3	-9.0%	●	3,857.1	2,833.2	36.1%	●
Gains or Losses on Non-Current Assets	2.4	-2.7	-190.3%	●	0.0	-	●	2.4	0.3	724.0%	●
Earnings before Taxes and Equity Interests	934.0	820.1	13.9%	●	1,024.3	-8.8%	●	3,859.6	2,833.5	36.2%	●
Income Tax	-233.3	-204.8	14.0%	●	-256.7	-9.1%	●	-966.4	-708.4	36.4%	●
Social Contribution	-139.7	-130.9	6.7%	●	-154.2	-9.4%	●	-579.6	-439.0	32.0%	●
Net Income for the Period	561.1	484.4	15.8%	●	613.4	-8.5%	●	2,313.6	1,686.1	37.2%	●
Caixa Seguridade's Equity Interest	336.6	290.7	15.8%	●	368.1	-8.5%	●	1,388.2	1,011.7	37.2%	●

Operating Revenue – Caixa Vida e Previdência

BRL billion

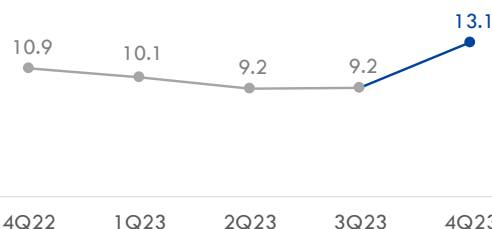
■ Credit Life
■ Life
■ Private Pension



Administrative Expenses Ratio (IDA)

Caixa Vida e Previdência

Administrative Expenses
% Operating Revenue



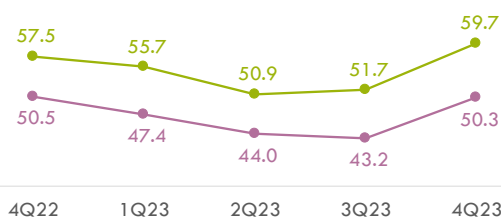
The increase in the Administrative Expenses Ratio (IDA) in 4Q23 reflects the variation in administrative expenses related to the provisioning of a contractual fine for altering the Company's headquarters, in the amount of BRL 11.0 million, in addition to the reclassification of expenses, in the amount of BRL 34.0 million. Excluding these non-recurring effects, the indicator would be 10.1% in 4Q23.

Combined (IC) and Expanded (ICA) Ratio

Caixa Vida e Previdência

General and Administrative Expenses

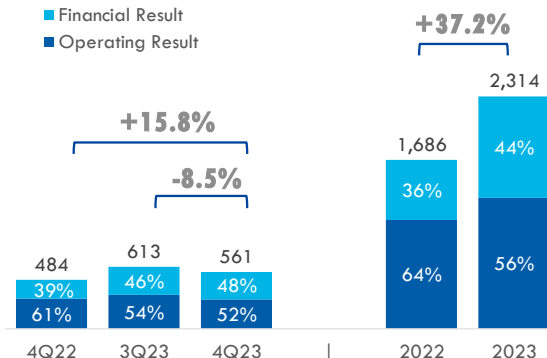
● IC: % Operating Revenue
● ICA: % Operating Revenue + Financial Result



Net Income (Operating x Financial)

Caixa Vida e Previdência - BRL million

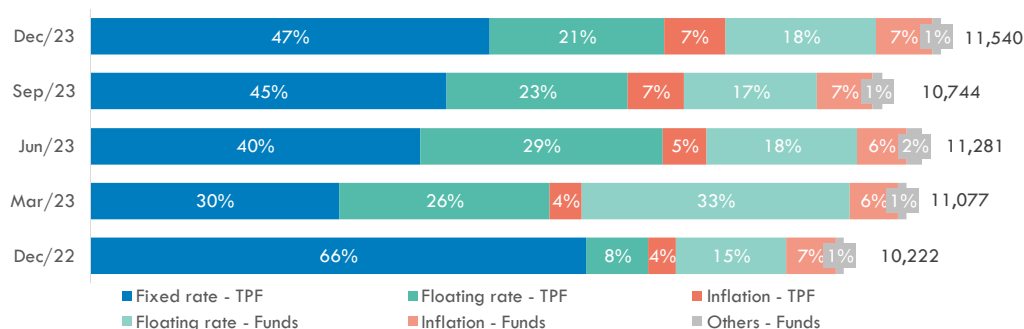
■ Financial Result
■ Operating Result



The increase in the Combined (IC) and Expanded (ICA) Ratios reflect the growth in claims and acquisition costs lines for the credit life segment. In the recurring view, the IC ratio would be 53.0% and the ICA would be 44.6% in 4Q23.

Investment Portfolio Composition – Caixa Vida e Previdência

% Financial investments (BRL million)



1.1.1.1 Private Pension

Private pension products are indicated for goals to be achieved over a period of 3 or 5 years and can be paid through monthly contributions or a single payment, with the possibility of making additional contributions. There are two types of Private Pension lines:

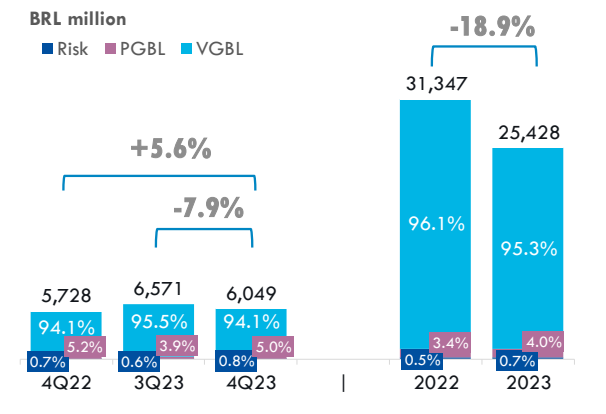
- PGBL, for those who contribute to the INSS or another type of Private Pension, which are declared in the complete Income Tax (IR) statement; and
- VGBL, which is indicated for people who do not file an income tax return or who fill out the simplified income tax statement.

For a better demonstration of the behavior of the indicators and the performance of this segment in Caixa Seguridade's results, the table below presents a managerial view, consolidating the revenues from PGBL and VGBL. To illustrate the commercial performance, we include the following contributions received from income and written premiums for risk coverage:

Income Statement (BRL million)	4Q23	4Q22	Δ%	3Q23	Δ%	2023	2022	Δ%
Revenues from Private Pension Plans	6,049.3	5,727.6	5.6%	6,570.7	-7.9%	25,428.1	31,347.4	-18.9%
Contributions Received - Income	6,006.4	5,685.6	5.6%	6,528.8	-8.0%	25,260.9	31,181.8	-19.0%
Written Premiums - Risk	42.9	42.0	2.2%	41.9	2.4%	167.2	165.5	1.0%
Variations in Technical Provisions	-6,006.1	-5,682.8	5.7%	-6,527.4	-8.0%	-25,267.7	-31,166.1	-18.9%
Net Revenue from Contributions and Premiums	43.2	44.8	-3.6%	43.2	-0.1%	160.4	181.2	-11.5%
Income with Management Fees and Other Fees	408.4	383.5	6.5%	418.8	-2.5%	1,610.5	1,451.3	11.0%
Losses/Benefit Expenses	-9.6	-8.8	8.6%	-8.8	9.0%	-30.6	-35.9	-14.7%
Acquisition Costs	-23.5	-34.7	-32.3%	-6.2	281.4%	-61.7	-377.7	-83.7%
Other Operating Revenues and Expenses	-13.3	-14.4	-7.7%	-16.1	-17.2%	-50.5	-36.6	38.1%
Re-Insurance	0.0	0.0	-	0.0	-	0.0	0.0	-
Operating Margin	405.3	370.4	9.4%	431.0	-6.0%	1,628.1	1,182.3	37.7%

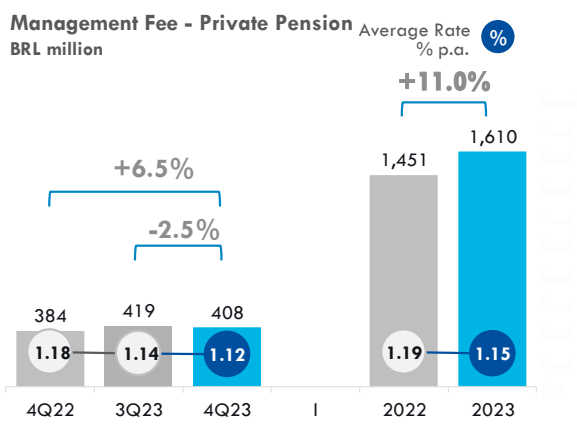
Contributions and Premiums Earned - Private Pension
BRL million

■ Risk ■ PGBL ■ VGBL

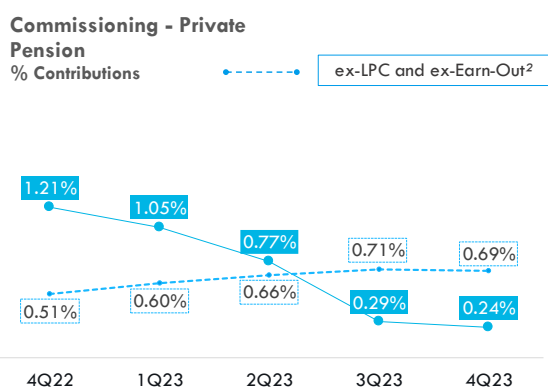


Performance in 2023 was impacted by the stronger competition from other funding products in the CAIXA distribution network.

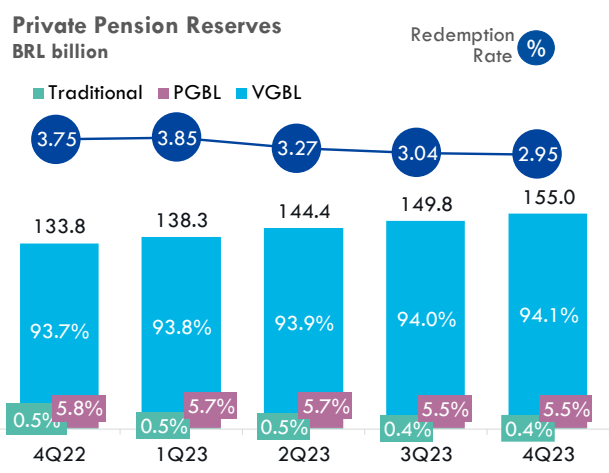
During the year, the Company expanded its pension funds portfolio for individuals with the availability of a new and more sophisticated private credit fund and a new multi-manager fund, in addition to launching Prev Mulher, new self-service features on the corporate portal, improving the employee journey through better after-sales monitoring of customers, and making available a new corporate multi-fund that allows diversified investments in up to 4 different funds.



In the annual view, the reduction in fee (%) was related to the allocation to more conservative funds, which operate with lower management fees. In the quarterly view, the fee performance (%) in 4Q23 over 4Q22 reflected the lower volume of redemptions in the period, given that, among other fees, this line also considers revenues from exit fees. In the comparison between 4Q23 and 3Q23, the reduction in fees was due to a lower number of business days in the period.



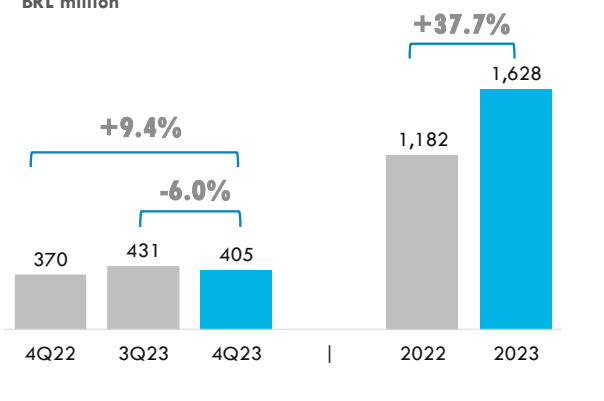
Excluding the effect of Earn-Out and LPC on acquisition costs, the commissioning rate was in line with the previous quarters.



Redemption volume reduced in 4Q23, the main reasons being, in order of value: acquisition of real estate assets, financial situation and personal reasons.

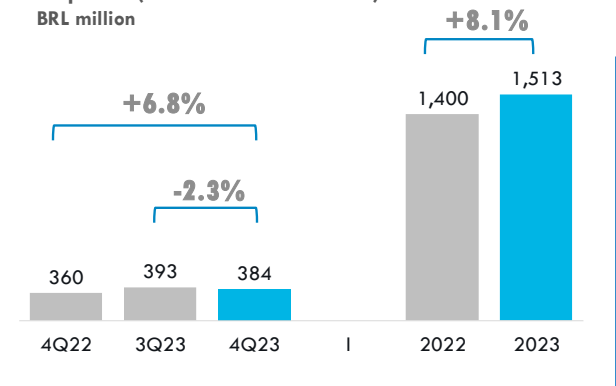
For private pension plans, the recognition of expenses with commissions linked to sales performance to be paid to CAIXA (earn-out) and Caixa Seguridade (LPC) affects the breakdown of the operating margin, in which the LPC is aimed at offsetting the effect of earn-out to be paid by Caixa Vida e Previdência. In the equity method recognized by Caixa Seguridade in Holding XS1, the company that holds an interest in Caixa Vida e Previdência, an adjustment is made on the LPC provision, whose effect, net of taxes, was a negative BRL 7.7 million for Caixa Seguridade in 4Q23.

Operating Margin - Private Pension
BRL million



Annual growth of 37.7%, with performance related to the effect of earn-out and LPC on the acquisition cost line.

**Operating Margin – Private Pension
Adjusted (Ex Earn-Out¹ and LPC²)**
BRL million



In the recurring view, which does not consider the effects from provisions for earn-out and LPC, the operating margin increased by 8.1% in 2023 over 2022 and by 6.8% in 4Q23 over 4Q22.

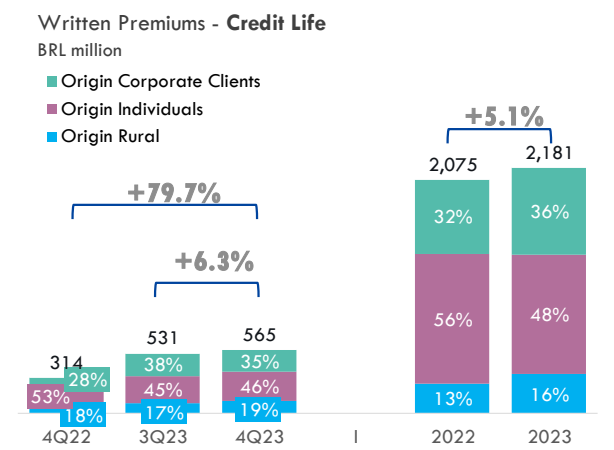
1.1.1.2 Credit Life

With one or more insurance risk coverage for individuals, such as death and permanent disability, credit life insurance pays off or amortizes debts linked to loans or financings undertaken by the debtor in case of a covered accident, as established in the agreement, up to the limit of the insured capital.

Below is a table with a managerial view to assess the behavior of the indicators and the segment's performance in Caixa Seguridade's results:

Income Statement (BRL million)	4Q23	4Q22	Δ%		3Q23	Δ%		2023	2022	Δ%	
Written Premiums	564.7	314.3	79.7%	●	531.3	6.3%	●	2180.5	2074.9	5.1%	●
Variations in Technical Provisions for Premiums	-67.9	154.3	-	●	-39.5	72.0%	●	-223.6	-319.9	-30.1%	●
Premiums Earned	496.9	468.6	6.0%	●	491.8	1.0%	●	1956.9	1755.1	11.5%	●
Loss Events	-109.4	-93.3	17.3%	●	-73.8	48.3%	●	-342.1	-368.6	-7.2%	●
Losses	-103.0	-78.2	31.8%	●	-73.9	39.3%	●	-291.0	-293.3	-0.8%	●
Loss Recovery	0.1	0.3	-66.0%	●	-0.2	-	●	-0.9	0.0	-	●
Reimbursement	0.0	0.0	-91.7%	●	0.0	-24.7%	●	0.1	0.1	-9.9%	●
IBNR Variation	-6.5	-15.4	-57.9%	●	0.4	-	●	-49.7	-75.4	-34.0%	●
Assistance Services	0.0	0.0	59.1%	●	-0.1	-35.2%	●	-0.6	-0.1	598.9%	●
Acquisition Costs	-225.4	-178.9	26.0%	●	-193.0	16.8%	●	-824.3	-692.7	19.0%	●
Other Operating Revenues and Expenses	-5.9	-15.1	-60.9%	●	-15.1	-61.0%	●	-47.1	-37.9	24.2%	●
Re-Insurance	3.5	-1.2	-	●	-1.6	-	●	-1.5	-1.7	-12.3%	●
Operating Margin	159.6	180.1	-11.4%	●	208.2	-23.4%	●	741.9	654.2	13.4%	●

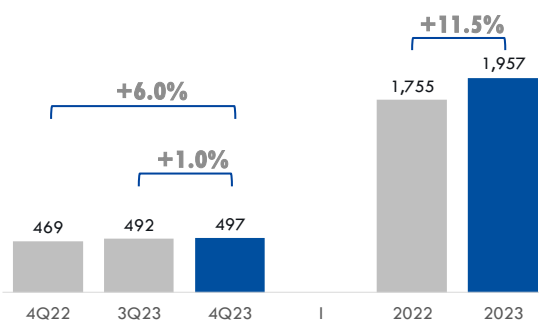
In 2023, the Company expanded its Credit Life Insurance sales channels for CAIXA direct loan operations (CDC), adjusted products, such as increasing the insured amount from BRL 500 thousand to BRL 2.0 million per person, and launched the Credit Life Insurance Zero Debt for Individuals, a product which is linked to its loan operations for people with disabilities.



The accumulated performance in 2023 was mainly influenced by the origination of corporate loans, which now has a greater volume of credits linked to FGI operations. During the quarter, the Company made efforts to reduce policy cancellations, which fell by 40.1% in 2023 from 2022.

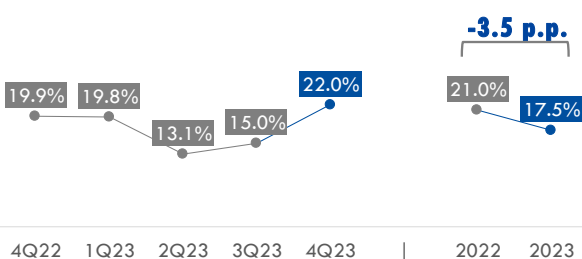
In the year, we highlight the written premiums for the rural (+29.4%) and corporate (+14.8%) sectors.

Premiums Earned - **Credit Life**
BRL million



A growth of 11.5% was recorded in 2023 over 2022, reflecting the appropriation of premiums in inventory arising from premiums written in previous quarters.

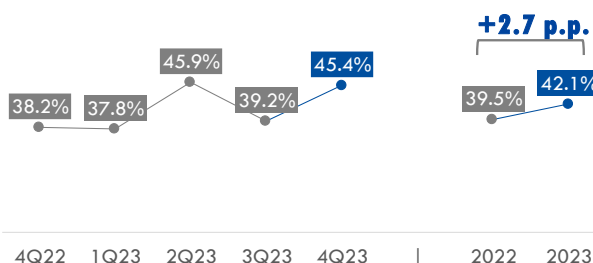
Loss Ratio - **Credit Life**
% Premiums Earned



Claims volume reduced in 2023, which is reflected in the loss ratio. In 4Q23, the indicator was impacted by the reclassification of legal provisions among the operating expenses and claims lines in the amount of R\$27.0 million. In the recurring view, the indicator for the quarter would be 16.6%.

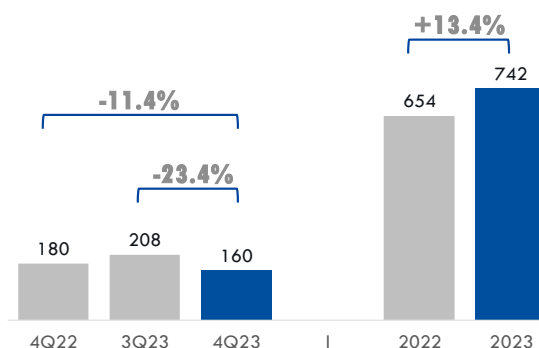
Commissioning - **Credit Life**
% Premiums Earned

● - - - ● Ex-adjustment for reconciliation



The increase in the indicator in 2023 was due to non-recurring events in 2Q23, with the adjustment in the base date for deferral of contracts in inventory, and in 4Q23, with the recognition of commissions referring to previous quarters, without this effect, the indicator for the quarter would be 39.3%.

Operating Margin - **Credit Life**
BRL million



The growth in 2023, in the accumulated view, was driven by the increase in premiums earned and lower claims.

Performance in 4Q23 was mainly affected by non-recurring adjustments in the acquisition cost line.

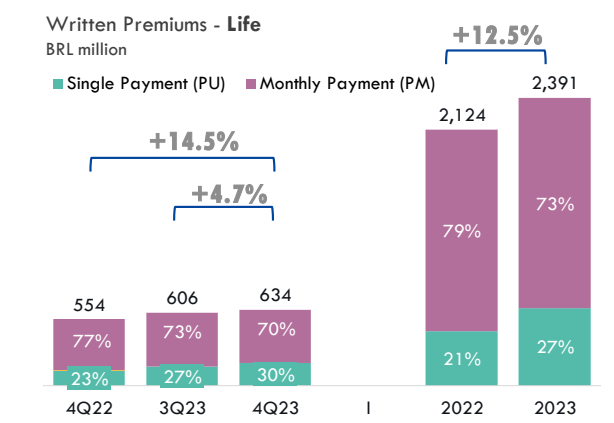
1.1.1.3 Life

Life insurance aims to prevent policy beneficiaries from being caught by surprise with extra expenses and to be able to recover financially if the insured party dies, has a serious illness, or becomes disabled, in addition to offering several assistance services. When contracting life insurance, the insured party chooses the indemnity amount and conditions to be paid and the beneficiaries who will receive it.

For reporting purposes, Personal Accident insurance is also included in the Life segment, with coverage linked to the risk of accidents and covering death, partial or total disability, and medical expenses, provided they have been caused by an accident.

The table below presents a managerial view for the Life segment up to the Operating Margin:

Income Statement (BRL million)	4Q23	4Q22	Δ%		3Q23	Δ%		2023	2022	Δ%
Written Premiums	634.2	553.8	14.5%	●	605.9	4.7%	●	2,390.9	2,124.5	12.5%
Variations in Technical Provisions for Premiums	-80.0	-2.8	2780.0 %	●	-51.2	56.1%	●	-136.9	55.3	-
Premiums Earned	554.2	551.0	0.6%	●	554.7	-0.1%	●	2,253.9	2,179.8	3.4%
Loss Events	-102.8	-123.1	-16.5%	●	-120.9	-15.0%	●	-468.0	-446.7	4.8%
Losses	-89.1	-130.1	-31.5%	●	-108.5	-17.9%	●	-396.1	-416.3	-4.9%
Loss Recovery	-0.5	1.8	-	●	0.7	-	●	1.7	2.9	-42.7%
IBNR Variation	-0.5	18.9	-	●	1.0	-	●	-18.1	22.4	-
Assistance Services	-12.6	-13.8	-8.1%	●	-14.1	-10.5%	●	-55.5	-55.8	-0.5%
Acquisition Costs	-100.2	-98.0	2.3%	●	-97.0	3.3%	●	-383.0	-413.0	-7.3%
Other Operating Revenues and Expenses	-38.0	-32.6	16.7%	●	-31.7	20.1%	●	-127.0	-129.6	-2.0%
Re-Insurance	-0.5	-0.2	132.0%	●	1.1	-	●	0.6	-0.8	-
Operating Margin	312.7	297.2	5.2%	●	306.2	2.1%	●	1,276.5	1,189.8	7.3%



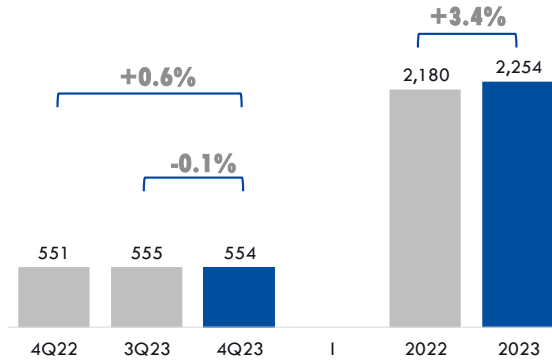
4Q23 was the best quarter for written premiums in the Company's history for the third consecutive quarter.

Performance in 2023 was driven by the increase in sales volumes for single payment policies, which grew by 42.0% in new sales in 2023 over 2022.

In 2023, the Company expanded its sales channels for Personal Accident insurance with a self-purchase option; improved its customer and seller experience by offering better accessibility in the sales portal and new insurance options for users; improved its Seguro de Vida Empresarial Global life insurance product for corporate customers, allowing a joint insurance contract to be hired by a Parent Company and its Subsidiaries; expanded the payment methods for the Multipremiado Total life insurance and Vida Mulher Total products; and created new insured groups for the AP Bem-estar product.

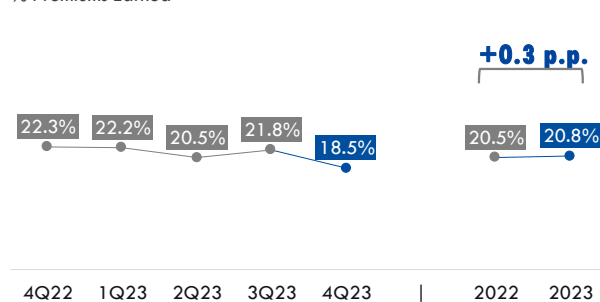
In 4Q23, we highlight the launch of Vida Sênior for individuals aged 61 and 80 years old and the Seguro de Vida Proteção Executiva insurance for high-income customers, in addition to the improvements in the Seguro Amparo insurance offered at the CAIXA Lotteries and CAIXA Aqui Correspondents and to the claims monitoring journey for employees and customers.

Earned Premiums - Life
BRL million



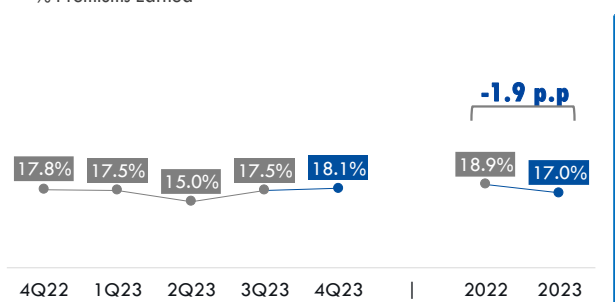
The variations in premiums earned was due to the growth in written premiums, mainly for the single payment modality, which originates provisions for unearned premiums.

Loss Ratio - Life
% Premiums Earned



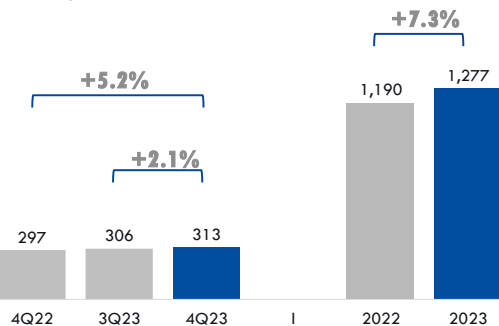
The loss ratio in 2023 was in line with the amount recorded in 2022. In the quarter, the ratio reduced due to the lower volume in claims.

Commissioning - Life
% Premiums Earned



The lower indicator in 2023 versus 2022 was related to the increase in products sold under the single payment modality between the periods, as well as the adjustment in the deferral date for acquisition costs in 2Q23.

Operating Margin - Life
BRL million



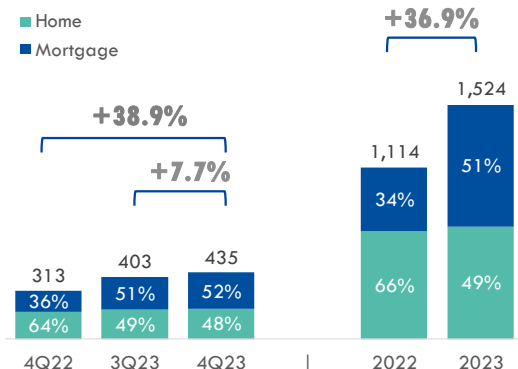
Performance in Operating Margin in the year reflects the results for the premiums earned line and the reduction in commissioning.

1.1.2 CAIXA Residencial

Caixa Residencial was founded in partnership with Tokio Marine to operate the mortgage and home insurance sectors, in which Caixa Seguridade holds 75% of the total share capital and 49.9% of the common shares, and Tokio Marine holds the remaining 25% of the total share capital and 50.1% of the common shares.

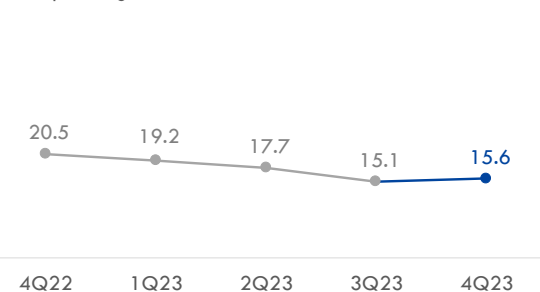
Income Statement (BRL million)	4Q23	4Q22	Δ%	3Q23	Δ%	2023	2022	Δ%
Written Premiums, net	434.6	312.9	38.9%	403.4	7.7%	1,524.1	1,113.6	36.9%
Variations in Technical Provisions for Premiums	-27.2	-28.6	-4.6%	-31.7	-14.0%	-94.5	-192.1	-50.8%
Premiums Earned	407.4	284.3	43.3%	371.7	9.6%	1,429.6	921.5	55.1%
Loss Events	-64.2	-46.2	39.1%	-49.6	29.5%	-203.2	-137.3	48.0%
Acquisition Costs	-106.0	-78.6	34.8%	-98.1	8.0%	-382.0	-259.8	47.1%
Other Operating Revenues and Expenses	-2.1	-3.0	-30.1%	-2.1	0.2%	-6.3	-8.5	-25.9%
Result from Re-Insurance	-1.7	-1.7	-0.6%	-1.8	-5.2%	-7.3	-5.6	31.1%
Operating Margin	233.4	154.7	50.8%	220.1	6.0%	830.7	510.3	62.8%
Administrative Expenses	-63.6	-58.4	8.9%	-56.0	13.6%	-239.4	-199.5	20.0%
Tax Expenses	-18.4	-13.3	38.4%	-17.6	4.4%	-66.9	-43.0	55.8%
Financial Result	29.2	24.5	19.0%	31.5	-7.5%	115.6	72.2	60.1%
Operating Result	180.5	107.6	67.9%	178.0	1.4%	640.0	340.1	88.2%
Earnings before Taxes and Equity Interests	180.5	107.6	67.9%	178.0	1.4%	640.0	340.1	88.2%
Income Tax	-45.1	-27.2	66.0%	-44.5	1.3%	-160.8	-85.9	87.0%
Social Contribution	-27.9	-17.2	61.8%	-27.0	3.4%	-97.0	-52.9	83.5%
Net Income for the Period	107.5	63.1	70.3%	106.5	1.0%	382.3	201.3	89.9%
Caixa Seguridade's Equity Interest	80.7	47.3	70.3%	79.9	1.0%	286.7	151.0	89.9%

Operating Revenue – Caixa Residencial
BRL million



Administrative Expenses Ratio (IDA)

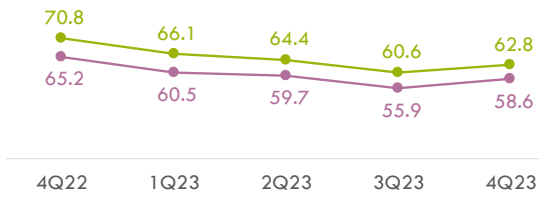
Caixa Residencial
Administrative Expenses
% Operating Revenue



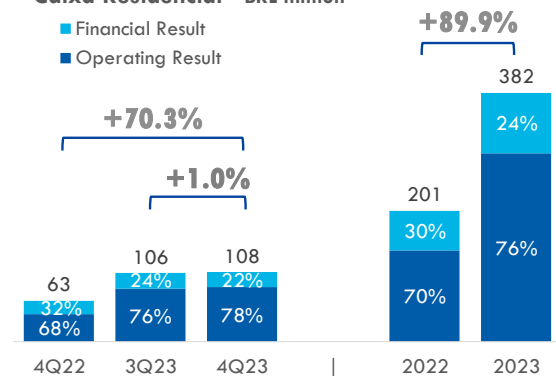
Combined (IC) and Expanded (ICA) Ratio
Caixa Residencial

General and Administrative Expenses

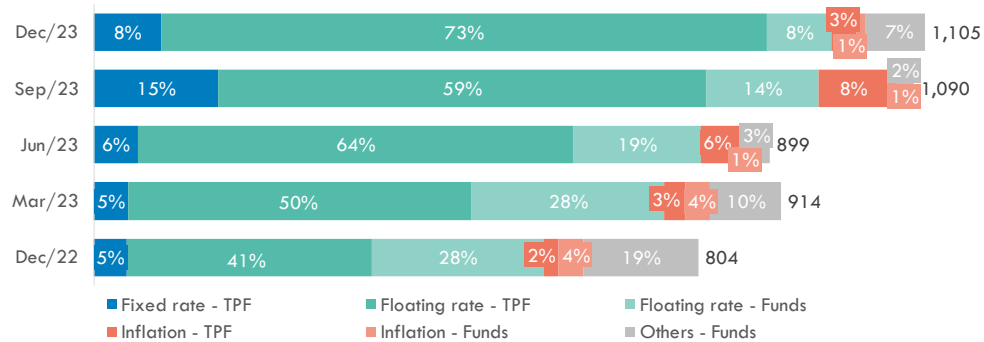
- IC: % Operating Revenue
- ICA: % Operating Revenue + Financial Result


Net Income (Operational x Financial)
Caixa Residencial - BRL million

- Financial Result
- Operating Result


Investment Portfolio Composition – Caixa Residencial

% Financial investments (BRL million)



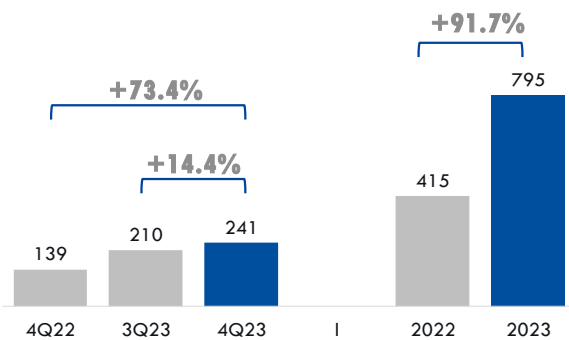
1.1.2.1 Mortgage

Mortgage Insurance is mandatory by law and is key for real estate loans, in which outstanding balances are paid or amortized in case of death or disability of the insured party. The calculations for this insurance product are based on the debt balance and the borrower's age, also providing coverage for the financed property.

The following table shows a managerial view for the insurance in the Mortgage segment issued by Caixa Residencial, for a better analysis of the indicators and the segment's performance in Caixa Seguridade's results:

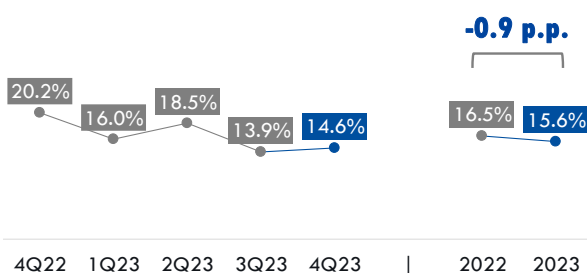
Income Statement (BRL million)	4Q23	4Q22	Δ%		3Q23	Δ%		2023	2022	Δ%	
Written Premiums	240.5	138.7	73.4%	●	210.3	14.4%	●	795.4	414.9	91.7%	●
Variations in Technical Provisions for Premiums	0.0	0.0	-	●	0.0	-	●	0.0	0.0	-	●
Premiums Earned	240.5	138.7	73.4%	●	210.3	14.4%	●	795.4	414.9	91.7%	●
Loss Events	-35.0	-28.0	24.8%	●	-29.2	19.8%	●	-124.0	-68.4	81.3%	●
Losses	-28.2	-21.3	32.2%	●	-25.1	12.3%	●	-102.1	-47.7	113.9%	●
IBNR Variation	-6.8	-6.7	1.3%	●	-4.1	65.5%	●	-21.9	-20.7	5.9%	●
Acquisition Costs	-48.1	-27.7	73.4%	●	-42.1	14.4%	●	-159.0	-83.0	91.7%	●
Other Operating Revenues and Expenses	0.0	0.0	-	●	0.0	-	●	0.0	0.0	-62.3%	●
Re-Insurance	-0.7	-0.7	2.1%	●	-0.7	0.0%	●	-2.8	-2.4	17.1%	●
Operating Margin	156.7	82.2	90.6%	●	138.4	13.3%	●	509.6	261.1	95.1%	●

Written Premiums - **Mortgage**
BRL million



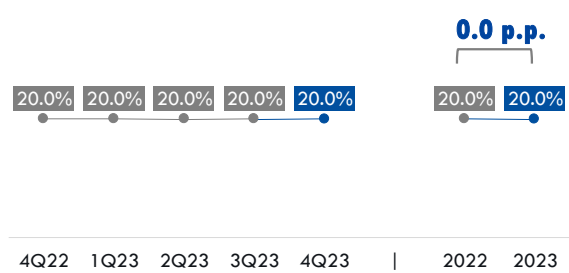
The flow of written premiums reflects the growth in CAIXA's real estate financing portfolio.

Loss Ratio - **Mortgage**
% Premiums Earned



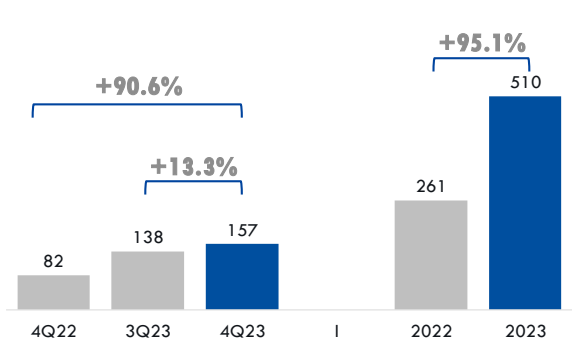
Reduction in claim volume in 2023 over 2022. The ratio in 4Q23 remained below the quarterly average for 2023 and below the ratio in 4Q22.

Commissioning - **Mortgage**
% Premiums Earned



A commission of 20.0% was agreed for this product, which is paid to Caixa Seguridade's broker.

Operating Margin - **Mortgage**
BRL million



Performance in the quarter reflects the increase in written premiums and improvement in loss ratio.

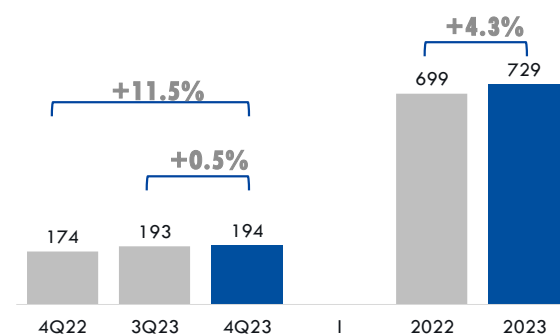
1.1.2.2 Home

Home Insurance aims to protect individual homes - such as houses and/or apartments used as regular or summer residences - against damage by fire, lightning, and explosion. Additional coverages may also be hired, such as electrical damage, theft and robbery, damage to third parties, windstorm, broken glass, vehicle collision, among others, as well as a 24-hour assistance service.

Below is a managerial view for insurance in the Home segment issued by Caixa Residencial to analyze the indicators and the segment's performance in Caixa Seguridade's results:

Income Statement (BRL million)	4Q23	4Q22	Δ%		3Q23	Δ%		2023	2022	Δ%	
Written Premiums	194.1	174.1	11.5%	●	193.1	0.5%	●	728.7	698.7	4.3%	●
Variations in Technical Provisions for Premiums	-27.2	-28.6	-4.6%	●	-31.7	-14.0%	●	-94.5	-192.1	-50.8%	●
Premiums Earned	166.9	145.6	14.6%	●	161.4	3.4%	●	634.2	506.6	25.2%	●
Loss Events	-29.2	-18.1	61.1%	●	-20.4	43.4%	●	-79.2	-68.9	15.0%	●
Losses	-16.0	-7.2	121.9%	●	-10.2	57.3%	●	-40.5	-28.2	43.4%	●
IBNR Variation	-0.1	-0.2	-76.9%	●	2.5	-	●	6.3	-2.9	-	●
Assistance Services	-13.2	-10.7	23.6%	●	-12.7	3.7%	●	-45.0	-37.7	19.5%	●
Acquisition Costs	-57.9	-50.9	13.7%	●	-56.1	3.2%	●	-223.0	-176.8	26.1%	●
Other Operating Revenues and Expenses	-2.1	-3.0	-30.2%	●	-2.1	0.0%	●	-6.3	-8.5	-25.8%	●
Re-Insurance	-1.0	-1.0	-2.4%	●	-1.1	-8.4%	●	-4.5	-3.2	41.6%	●
Operating Margin	76.7	72.5	5.7%	●	81.7	-6.2%	●	321.2	249.2	28.9%	●

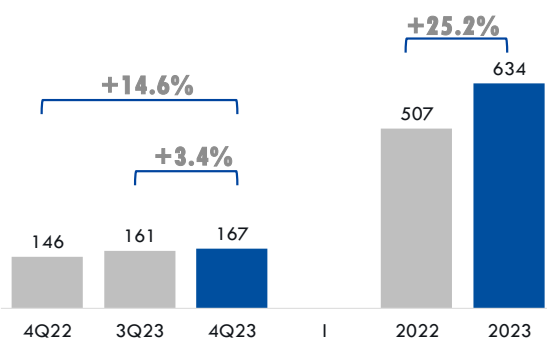
Written Premiums - Home
BRL million



In 4Q23, written premiums were maintained at the same levels as in previous quarters. In the quarter, the Company launched new 24-hour Home Assistance plans (Basic, Plus and Special), with additional coverages, plus the new Residential Especial+ plan, aimed at high-income customers.

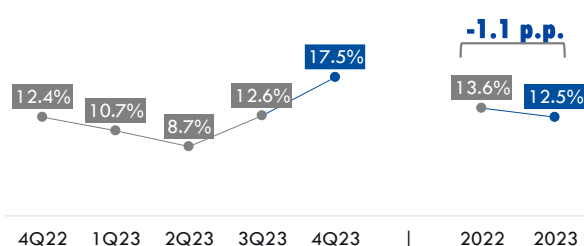
In 2023, we highlight the launch of a new agile quote tool, allowing for better sales opportunities for the product.

Premiums Earned - **Home**
BRL million



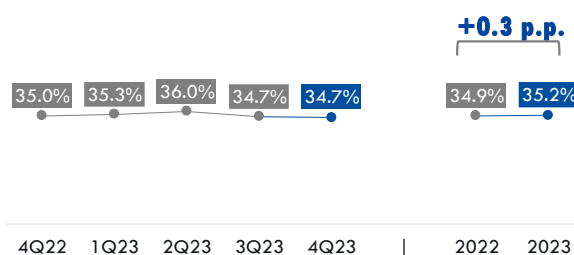
The growth in 2023 versus 2022 reflects the portfolio's maturing, with a greater appropriation of inventory of contracts sold.

Loss Ratio - **Home**
% Premiums Earned



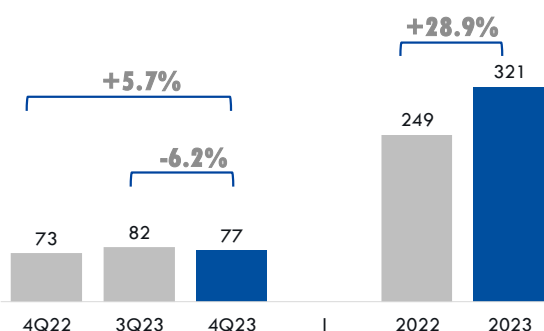
The increase in the indicator in 4Q23 vs. 3Q23 was due to a higher number of climate events in the South of Brazil, however, the indicator in 2023 was lower than in 2022.

Commissioning - **Home**
% Premiums Earned



The level of commissioning in 4Q23 and in the annual view was in line with previous periods and reflects the amount allocated to Caixa Seguridade's broker.

Operating Margin - **Home**
BRL million



2023 vs. 2022: performance driven by the increase in the premiums earned line in the period.

4Q23 vs. 4Q22 and 4Q23 vs. 3Q23: reflects the growth in claims in 4Q23.

1.1.3

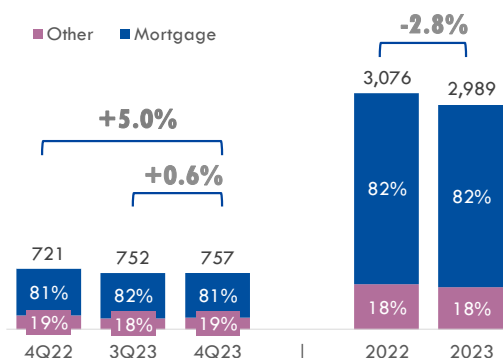


Caixa Seguradora CNP Seguros Holding is a partnership between Caixa Seguridade and French company CNP, which was responsible for operating the security products in CAIXA's distribution network until 2021. This partnership, which is controlled by CNP with a majority equity stake of 51.75%, and with Caixa Seguridade holding an equity stake of 48.25%, is organized through CNP Seguros Holding S.A.

Income Statement (BRL million)	4Q23	4Q22	Δ%	3Q23	Δ%	2023	2022	Δ%
Revenues from the Operation	756.6	720.9	5.0%	752.4	0.6%	2,989.1	3,076.4	-2.8%
Operating Costs/Expenses	-285.7	-341.8	-16.4%	-313.7	-8.9%	-1,190.4	-1,411.7	-15.7%
Operating Margin	470.9	379.0	24.2%	438.7	7.3%	1,798.6	1,664.6	8.0%
Administrative Expenses	-109.7	-107.6	2.0%	-87.4	25.6%	-377.0	-393.2	-4.1%
Tax Expenses	-28.9	-25.4	13.9%	-28.7	0.8%	-118.6	-119.5	-0.7%
Financial Result	106.3	55.9	90.0%	124.4	-14.6%	399.6	169.8	135.4%
Equity Result	21.1	62.5	-66.2%	30.2	-30.0%	63.7	107.5	-40.8%
Operating Result	459.7	364.5	26.1%	477.2	-3.7%	1,766.4	1,429.2	23.6%
Gains or Losses on Non-Current Assets	-32.3	123.2	-126.2%	0.0	-	-75.5	123.9	-161.0%
Earnings before Taxes and Equity Interests	427.3	487.7	-12.4%	477.2	-10.4%	1,690.8	1,553.2	8.9%
Income Tax	-84.9	-104.1	-18.5%	-110.8	-23.4%	-389.0	-361.3	7.7%
Social Contribution	-53.6	-64.3	-16.7%	-66.1	-18.9%	-234.3	-220.4	6.3%
Profit Sharing	0.0	0.0	-	0.0	-	0.0	0.0	-
Minority Shareholder Interest	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income for the Period	288.9	319.2	-9.5%	300.3	-3.8%	1,067.6	971.5	9.9%
Caixa Seguridade's Equity Interest	139.4	154.0	-9.5%	144.9	-3.8%	515.1	468.8	9.9%

Revenues from Operations – CNP Holding
BRL million

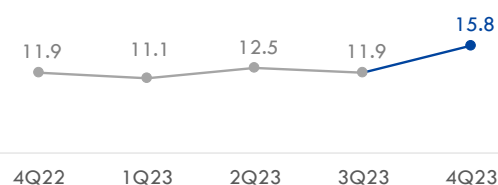
■ Other ■ Mortgage



Administrative Expenses Ratio (IDA)

CNP Holding Company

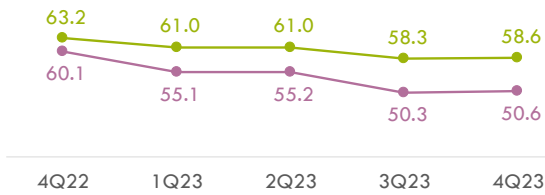
Administrative Expenses
% Operating Revenue



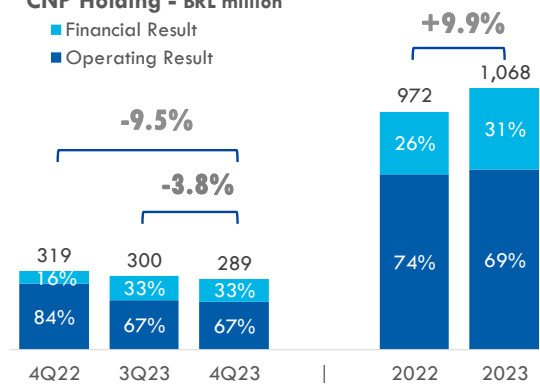
The increase in the Administrative Expenses Ratio (IDA) in 4Q23 reflects the rise in administrative expenses due to labor contingencies. Excluding this effect, the indicator would be 12.1% in 4Q23.

Combined (IC) and Expanded (ICA) Ratio
CNP Holding Company

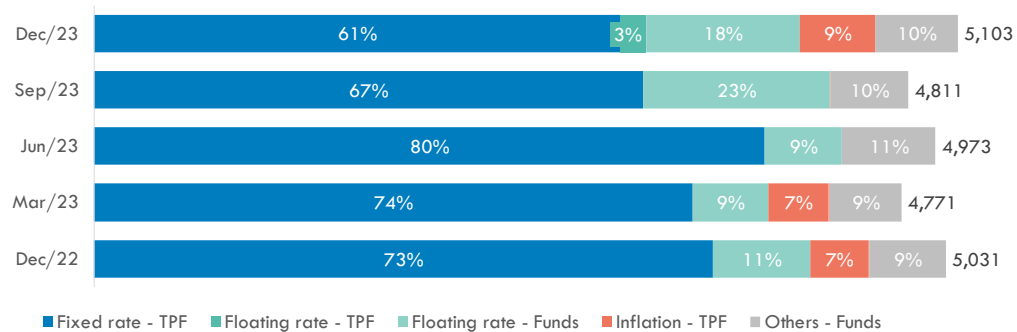
- General and Administrative Expenses
- IC: % Operating Revenue
- ICA: % Operating Revenue + Financial Result


Net Income (Operational x Financial)
CNP Holding - BRL million

- Financial Result
- Operating Result


Investment Portfolio Composition – CNP Holding

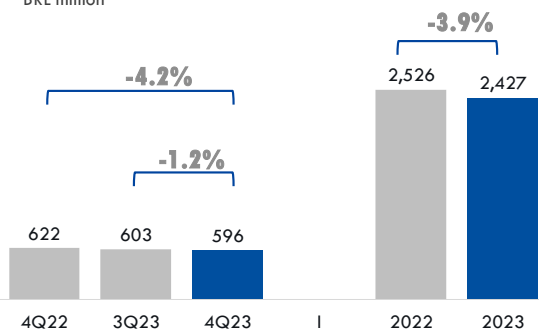
% Financial investments (BRL million)



1.1.3.1 Mortgage (run-off)

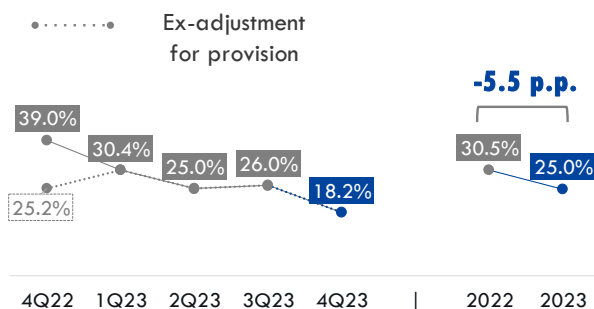
Income Statement (BRL million)	4Q23	4Q22	Δ%		3Q23	Δ%		2023	2022	Δ%	
Written Premiums	595.8	621.9	-4.2%	●	603.1	-1.2%	●	2,427.5	2,526.2	-3.9%	●
Variations in Technical Provisions for Premiums	0.0	0.0	-	●	0.0	-	●	0.0	0.0	-	●
Premiums Earned	595.8	621.9	-4.2%	●	603.1	-1.2%	●	2,427.5	2,526.2	-3.9%	●
Loss Events	-108.2	-242.6	-55.4%	●	-156.8	-31.0%	●	-605.8	-769.8	-21.3%	●
Losses	-138.8	-258.5	-46.3%	●	-160.9	-13.8%	●	-627.6	-832.0	-24.6%	●
Loss Recovery	0.0	0.0	-	●	0.0	-	●	0.0	0.0	-	●
Reimbursement	0.0	2.6	-	●	0.3	-	●	1.5	61.0	-97.5%	●
IBNR Variation	30.8	13.7	125.0%	●	4.0	678.1%	●	21.1	3.3	539.3%	●
Assistance Services	-0.2	-0.4	-48.2%	●	-0.1	50.7%	●	-0.8	-2.2	-64.0%	●
Acquisition Costs	-49.5	-50.8	-2.6%	●	-49.7	-0.4%	●	-199.9	-205.5	-2.8%	●
Other Operating Revenues and Expenses	-6.3	-17.5	-63.8%	●	-6.2	1.3%	●	-15.2	-5.1	196.4%	●
Re-Insurance	2.8	-2.0	-	●	-2.2	-	●	-6.1	-68.6	-91.2%	●
Operating Margin	434.5	309.0	40.6%	●	388.2	11.9%	●	1,600.5	1,477.0	8.4%	●

Written Premiums - **Mortgage Run-off**
BRL million

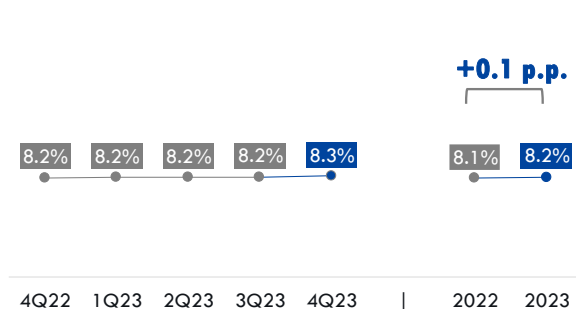


The drop in written premiums is explained by the end of premiums through the partnership with CNP Holding (run-off), issued by Caixa Residencial.

Loss Ratio - **Mortgage Run-off**
% Premiums Earned



Commissioning - **Mortgage Run-off**
% Premiums Earned



Claims volume reduced in the comparison between 2023 and 2022. In 4Q23, the drop in the ratio was due to the revision of IBNR estimates arising from the reduction in claims volume. Excluding the revision of IBNR, this indicator would be 22.7% in 4Q23.

1.1.3.1 Home (run-off) and Others

The tables below present the managerial view for home run-off, which include policies sold until 2021 by Caixa Seguradora, most of which are linked to the policies of the mortgage segment and the other non-strategic segment, which includes the Insurance sectors in which Caixa Seguridade does not have a partnership with exclusive marketing rights for its distribution network, or whose written premiums do not represent a significant share in the Company's results, such as the Auto and Corporate sectors, in addition to Life (run-off), up to the Operating Margin line:

Income Statement BRL million)	4Q23	4Q22	Δ%		3Q23	Δ%		2023	2022	Δ%	
Written Premiums	17.5	17.5	0.0%	●	17.7	-1.3%	●	70.7	57.0	24.1%	●
Variations in Technical Provisions for Premiums	11.1	26.3	-57.8%	●	16.6	-33.0%	●	72.8	131.9	-44.8%	●
Premiums Earned	28.6	43.8	-34.7%	●	34.3	-16.6%	●	143.5	188.9	-24.0%	●
Loss Events	-6.9	-6.4	8.2%	●	-4.7	48.5%	●	-24.0	-28.0	-14.3%	●
Losses	-5.1	-3.7	38.3%	●	-3.4	51.6%	●	-15.6	-18.5	-15.8%	●
Loss Recovery	0.0	0.0	873.8%	●	0.0	-	●	0.0	0.0	194.9%	●
Reimbursement	0.0	0.0	-	●	0.0	-18.2%	●	0.0	2.4	-98.3%	●
IBNR Variation	0.2	0.2	-10.0%	●	0.1	18.3%	●	1.0	1.6	-36.9%	●
Assistance Services	-2.0	-2.9	-30.5%	●	-1.5	37.4%	●	-9.5	-13.5	-29.6%	●
Acquisition Costs	-5.5	-14.1	-61.1%	●	-7.0	-22.0%	●	-28.8	-43.7	-34.1%	●
Other Operating Revenues and Expenses	-2.8	-1.1	151.1%	●	-1.7	65.2%	●	-10.4	-7.7	34.8%	●
Re-Insurance	0.1	-0.6	-	●	-0.4	-	●	-1.6	-3.9	-59.7%	●
Operating Margin	13.5	21.6	-37.7%	●	20.5	-34.2%	●	78.7	105.6	-25.4%	●

Other Non-Strategic (BRL million)	4Q23	4Q22	Δ%		3Q23	Δ%		2023	2022	Δ%	
Written Premiums	140.1	162.2	-13.6%	●	124.2	12.8%	●	481.4	540.7	-11.0%	●
Variations in Technical Provisions for Premiums	-13.4	-21.5	-37.7%	●	3.5	-	●	40.5	-52.0	-	●
Premiums Earned	126.7	140.7	-10.0%	●	127.6	-0.7%	●	521.9	488.7	6.8%	●
Loss Events	-71.7	-87.9	-18.5%	●	-66.9	7.1%	●	-276.1	-304.2	-9.3%	●
Acquisition Costs	-14.6	-9.0	62.3%	●	-15.5	-5.3%	●	-59.3	-50.0	18.5%	●
Other Operating Revenues and Expenses	-14.5	-15.5	-6.5%	●	-12.5	15.8%	●	-54.3	-66.2	-17.9%	●
Re-Insurance	0.1	1.0	-85.0%	●	-1.4	-	●	-8.6	-6.8	26.0%	●
Operating Margin	26.0	29.2	-11.0%	●	31.4	-17.1%	●	123.7	61.5	101.0%	●

In the breakdown of results for Non-Strategic groups, the Auto insurance segment accounted for 88.8% of written premiums in 4Q23, mainly due to the Youse policies sold by CNP Seguros. In the period, the amount of written premiums for the Auto line was 11.5% higher than in the same period in 2022 and increased by 10.7% over 3Q23.

Within this group, the Auto branch is also responsible for the largest share in claims volume, which increased by 0.8% from 4Q22. In 2023, the loss ratio reduced by 10.4 p.p., reflecting the appreciation of the Fipe table and the reduction in the salvage line during 2022.

1.1.4 CAIXA Capitalização

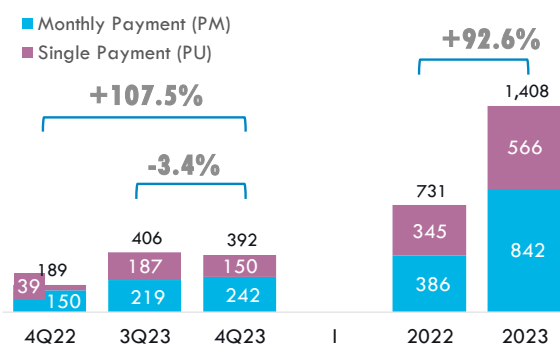
Caixa Capitalização is a partnership with Icatu Seguridade S.A., for the Premium Bonds segment, which includes the distribution, disclosure, offering, sale, and after-sale of all types of premium bond products in CAIXA's distribution network. Caixa Seguridade holds an indirect equity stake of 75% of the total share capital of the investee and 49.9% of its common shares.

Unlike other financial products, Premium Bonds does not fit into the investment category, as it consists of a way to save money – through single payment or monthly installments, for a certain period, exchanging the profitability of an investment for the chance to be included in sweepstakes for cash prizes.

Below is the income statement for the Premium Bonds segment:

Income Statement (BRL million)	4Q23	4Q22	Δ%	3Q23	Δ%	2023	2022	Δ%
Net Revenue from Premium Bonds	132.3	86.5	53.0%	133.0	-0.6%	482.0	287.4	67.7%
Fundraising with Premium Bonds	392.2	189.0	107.5%	406.1	-3.4%	1407.6	731.0	92.6%
Variation in Provision for Redemption	-	-102.5	153.4%	-	-4.8%	-925.7	-443.5	108.7%
Variation in Technical Provisions	0.0	0.0	-	0.0	-	0.0	2.3	-100.0%
Result with Sweepstakes	-6.3	-3.0	106.6%	-6.2	1.6%	-22.4	-12.3	82.7%
Acquisition Costs	-31.6	-16.8	88.1%	-31.8	-0.7%	-108.8	-56.8	91.5%
Other Operating Revenues and Expenses	-19.6	-10.7	84.3%	-20.6	-4.6%	-70.8	-30.9	129.1%
Operating Margin	74.8	56.0	33.6%	74.5	0.4%	280.0	189.8	47.5%
Administrative Expenses	-12.1	-10.1	19.9%	-9.9	22.6%	-41.3	-33.5	23.4%
Tax Expenses	-6.5	-4.4	49.5%	-6.6	-0.7%	-24.0	-14.4	66.5%
Financial Result	19.0	12.3	55.2%	16.7	14.1%	63.8	31.0	105.6%
Operating Result	75.2	53.8	39.8%	74.7	0.7%	278.5	173.0	61.0%
Earnings before Taxes and Equity Interests	75.2	53.8	39.8%	74.7	0.7%	278.5	173.0	61.0%
Income Tax	-17.5	-13.5	30.0%	-18.6	-5.7%	-67.9	-43.1	57.5%
Social Contribution	-11.8	-8.7	35.6%	-11.2	5.0%	-42.6	-26.9	58.1%
Net Income for the Period	45.9	31.6	45.2%	44.9	2.2%	168.1	103.0	63.2%
Caixa Seguridade's Equity Interest	34.4	23.7	45.2%	33.7	2.2%	126.0	77.2	63.2%

Funds Raised – Caixa Capitalização
BRL million

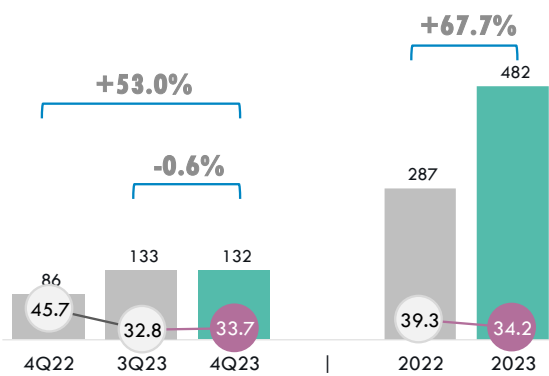


Growth of 92.6% in Funds Raised in 2023 over 2022, with highlight to the monthly payment modality, which increased by 118.2% between the periods.

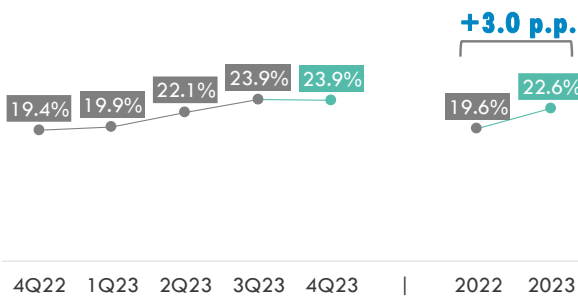
During 2023, the Company launched premium bond products with new prices for the single and monthly payment modalities.

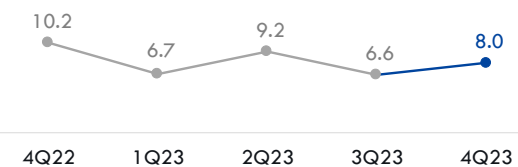
Net Revenue - Premium Bonds
BRL million

% Gross Funds Raised.



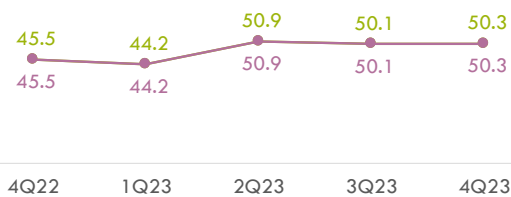
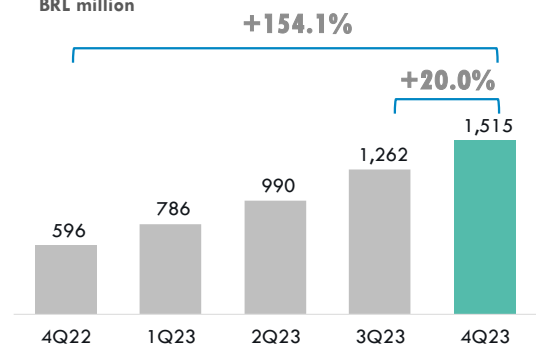
The ratio between net revenue and funds raised through premium bonds – average rate – reduced in 2023, reflecting the greater impact from the increase in funds raised in the single payment modality, which require a higher level of provisions for redemption.

Commissioning - Premium Bonds
% Contributions

Administrative Expenses (IDA) Ratio
Caixa Capitalização

 Administrative Expenses
% Operating Revenue

Combined (IC) and Expanded (ICA) Ratio
Caixa Capitalização

General and Administrative Expenses

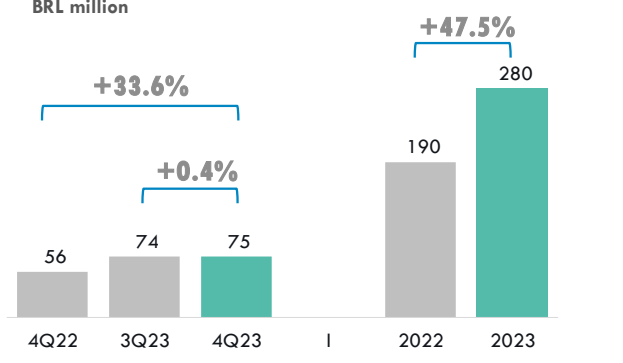
- IC: % Operating Revenue
- ICA: % Operating Revenue + Financial Result


Reserves - Premium Bonds
BRL million

Mathematical Provision for Premium Bonds (BRL million)

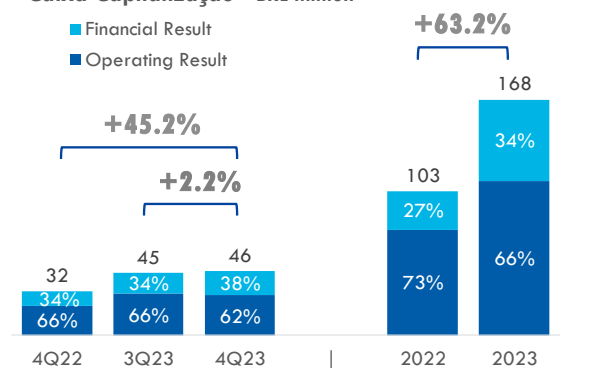
	4Q23	4Q22	Δ%	3Q23	Δ%
Opening Balance	1,195.6	474.2	152.1%	940.9	27.1%
Formations	260.9	102.6	154.2%	273.3	-4.6%
Cancellations	-1.0	-0.2	360.8%	-1.1	-8.2%
Transfers	-47.3	-13.6	249.4%	-36.5	29.6%
Monetary Restatement + Interest	20.1	9.9	102.4%	19.0	5.8%
Closing Balance	1,428.1	572.9	149.3%	1,195.6	19.5%

Provision for Redemptions (BRL million)	4Q23	4Q22	Δ%	3Q23	Δ%
Opening Balance	38.7	3.9	889.4% ●	25.6	51.2% ●
Formations	51.6	14.8	249.0% ●	40.0	28.9% ●
Transfers	-1.2	-0.5	148.4% ●	-0.5	130.2% ●
Payments	-30.7	-8.9	245.5% ●	-24.0	27.8% ●
Monetary Restatement + Interest	0.1	0.0	262.6% ●	0.1	-26.9% ●
Fines	-3.3	-0.9	261.1% ●	-2.5	30.7% ●
Expirations	0.0	0.0	- ●	0.0	- ●
Closing Balance	55.2	8.4	553.4% ●	38.7	42.7% ●

Operating Margin - Premium Bonds
BRL million

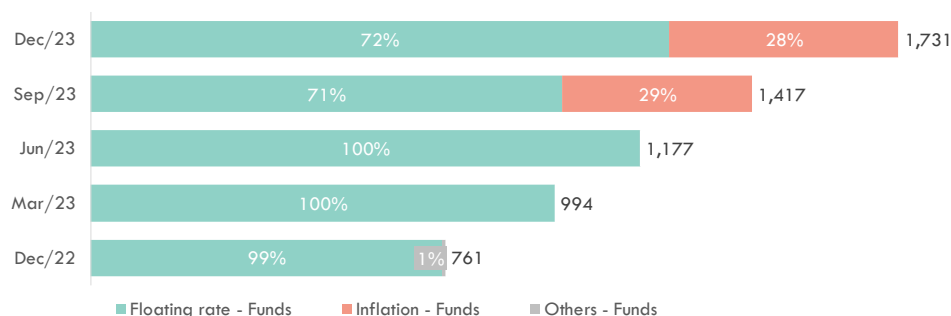


Net Income (Operational x Financial)
Caixa Capitalização - BRL million



The operating margin is mainly affected by the dynamics of the representativeness of the single and monthly payment modalities in relation to total funds raised and the variation in provisions for redemption.

Investment Portfolio Composition – Caixa Capitalização
% Financial investments (BRL million)



1.1.5

CAIXA Consórcio

Caixa Consórcio is a partnership between Caixa Seguridade and CNP Assurances Participações Ltda. for the Credit segment, in which Caixa Seguridade holds an indirect equity stake of 75% of the total share capital and 49.9% of the voting capital.

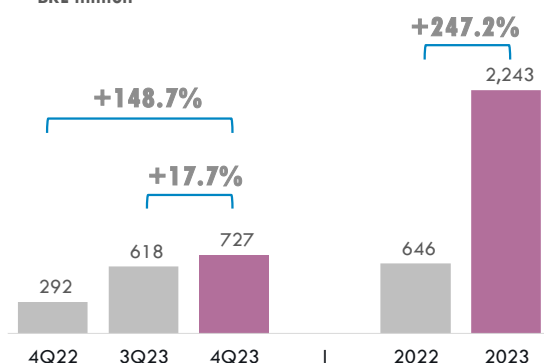
Credit Letters is a typical Brazilian financial product operating under a collective purchase modality, where a group of people commit to pay a monthly installment for a specific period. These resources are kept in a common fund and, every month, some members of the group are chosen (by prize sweepstakes and bids) to receive a credit letter to purchase the assigned good.

The table below presents the segment's income statement:

Income Statement (BRL million)	4Q23	4Q22	Δ%	3Q23	Δ%	2023	2022	Δ%
Income from Services	175.1	98.8	77.3%	152.3	15.0%	573.8	219.0	162.0%
Operating Revenues/Expenses	-70.1	-31.9	119.5%	-66.2	5.9%	-248.9	-105.7	135.5%
Operating Margin	105.1	66.9	57.1%	86.1	22.0%	324.9	113.3	186.7%
Administrative Expenses	-16.2	-15.1	7.3%	-17.9	-9.5%	-71.4	-45.7	56.3%
Tax Expenses	-25.4	-14.3	77.6%	-22.1	15.1%	-83.2	-32.1	159.4%
Financial Result	4.6	2.4	90.2%	4.2	7.4%	14.5	9.3	55.5%
Operating Result	68.0	39.9	70.6%	50.4	34.9%	184.8	44.9	311.6%
Earnings before Taxes and Equity Interests	68.0	39.9	70.6%	50.4	34.9%	184.8	44.9	311.6%
Income Tax	-17.0	-10.0	70.2%	-12.6	35.0%	-46.4	-11.4	308.6%
Social Contribution	-6.1	-3.6	70.6%	-4.5	34.9%	-16.6	-4.1	308.0%
Net Income for the Period	44.9	26.3	70.8%	33.3	34.9%	121.7	29.5	313.2%
Caixa Seguridade's Equity Interest	33.7	19.7	70.8%	25.0	34.9%	91.3	22.1	313.2%

During 2023, Caixa Seguridade improved its customer journey, with the launch of a relationship portal for the delivery of goods and products and portal for the transfer of quotas. We also highlight the launch of Consórcio da Gente, a product aimed at the C and D income classes, individual micro entrepreneurs, and micro enterprises, in addition to the implementation of a new format for using the FGTS fund, allowing bids without limiting values.

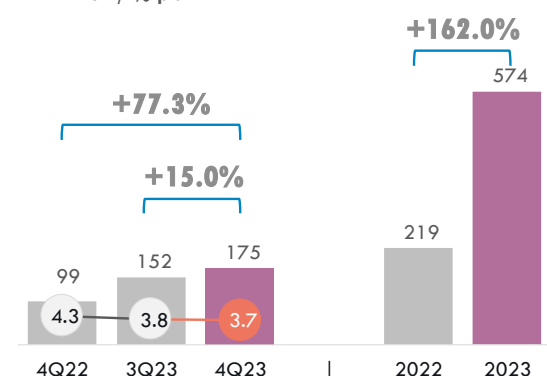
Funds Raised - Credit Letters
BRL million



The growth curve for Funds Raised was maintained in 4Q23, due to the inventory formation dynamics of the credit letters segment, in which the sales of credit letters only affect the funds raised and administration fee lines after the consortium groups have been formed.

Management Fee / Average Rate - Credit Letters

BRL million / % p.a.

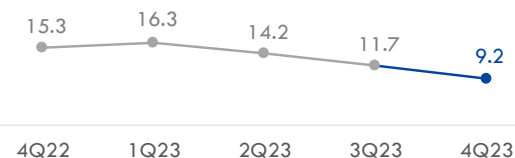


The average management fee for the Credit Letters segment is the annualized total Management Fee over inventory of credit letters. The variation reflects the maturation of inventory, in which rates are generally concentrated when groups are initially formed.

Administrative Expenses (IDA) Ratio

Caixa Consórcio

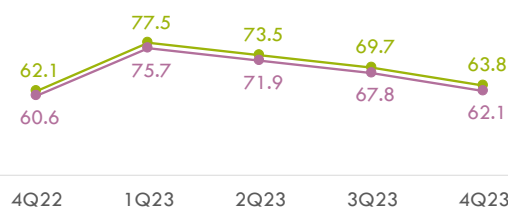
Administrative Expenses
% Operating Revenue



Combined (IC) and Expanded (ICA) Ratio

Caixa Consórcio

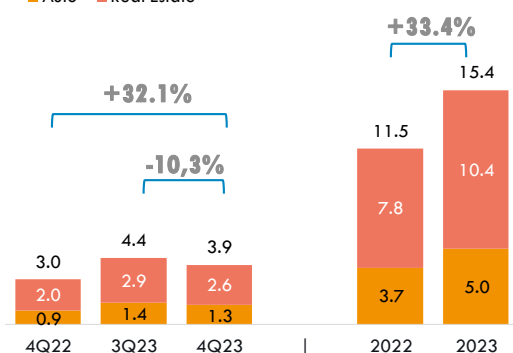
General and Administrative Expenses
 IC: % Operating Revenue
 ICA: % Operating Revenue + Financial Result



Total Credit Letters

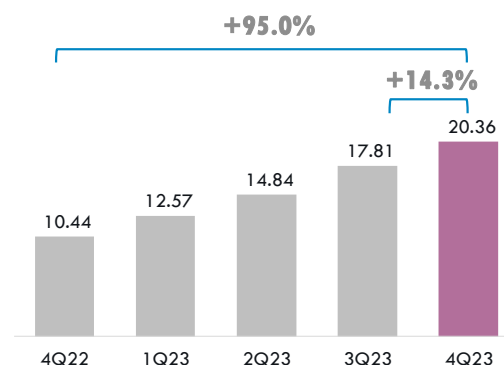
BRL billion

Auto Real Estate



Inventory - Credit Letters

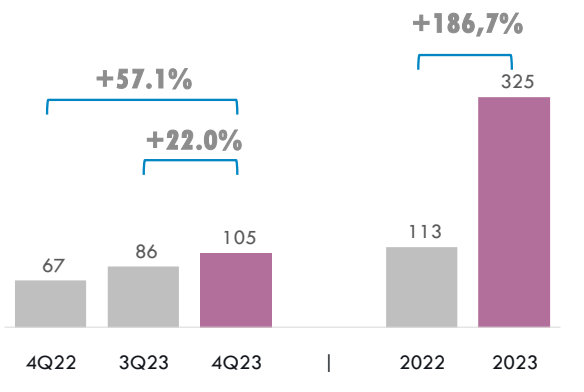
BRL billion



In the year, credit letters for real estate and vehicles increased by 33.4%, reaching an inventory volume that surpassed BRL 20 billion, up by 95.0% from the end of 2022.

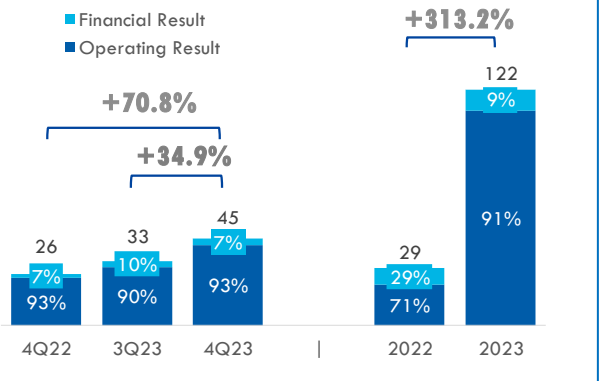
Operating Margin - Credit Letters

BRL million



Net Income (Operational x Financial)

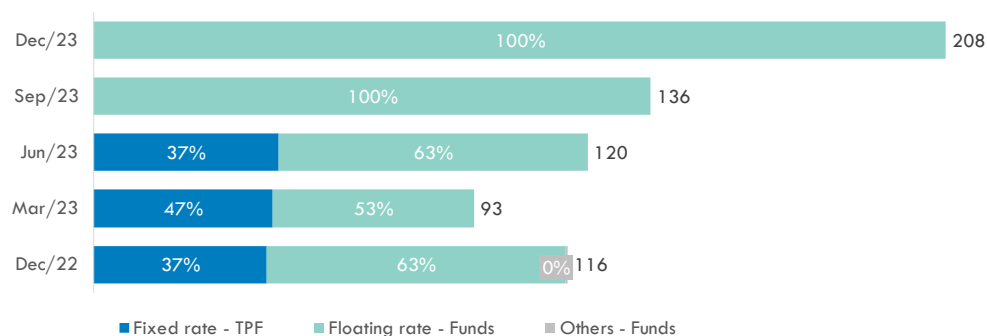
Caixa Consórcio - BRL million



The variations related to 2022 were due to the maturation of the Company's operations and the deferral of revenues and expenses to comply with Central Bank Resolution No. 120, of July 21, 2022, which generated the reprocessing for the revenue and costs/expenses lines for the operation in the period.

Investment Portfolio Composition – Caixa Consórcio

% Financial investments (BRL million)



1.1.6 CAIXA Assistência

Caixa Assistência is a partnership between Caixa Seguridade and USS Soluções Gerenciadas S.A. (Tempo Assist), for offering services and assistance, which includes the distribution, disclosure, offering, sale, after-sale, and intermediation of assistance services. Caixa Seguridade holds an indirect equity stake of 75% of the total share capital of the investee and 49.9% of its common shares.

Assistance Services can be requested to cover minor events, through services such as: tow truck, locksmith, plumber, and electrician, among others. Assistance coverage can be offered in two ways: B2B – when the service is linked to an insurance policy (main product) and the compensation comes from the transfer of the insurance company that issued the policy; and B2C – when the product is sold directly to the consumer, such as the Rapidex product.

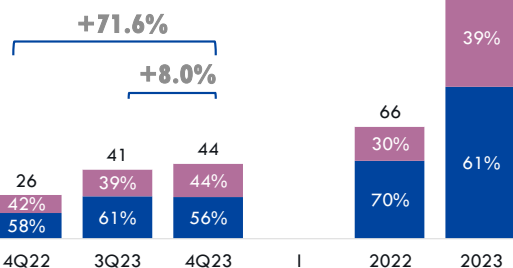
Below is the income statement for Caixa Assistência:

Income Statement (BRL thousand)	4Q23	4Q22	Δ%	3Q23	Δ%	2023	2022	Δ%
Revenues from the Operation	43.9	25.6	71.6%	40.6	8.0%	146.7	65.9	122.8%
Operating Costs/Expenses	-21.8	-11.9	82.9%	-19.9	9.8%	-71.1	-36.0	97.5%
Operating Margin	22.0	13.6	61.7%	20.7	6.3%	75.6	29.9	153.2%
Administrative Expenses	-12.9	-11.0	17.8%	-11.8	9.5%	-45.5	-25.0	82.2%
Financial Result	1.5	1.9	-17.1%	1.6	2.8%	5.6	2.1	170.1%
Operating Result	10.6	4.5	136.0%	10.5	1.4%	35.7	7.0	412.8%
Earnings before Taxes and Equity Interests	10.6	4.5	136.0%	10.5	1.4%	35.7	7.0	412.8%
Income Tax	-2.7	-1.1	135.4%	-2.6	2.6%	-9.0	-1.8	403.3%
Social Contribution	-1.0	-0.4	141.2%	-0.9	2.5%	-3.2	-0.6	415.8%
Net Income for the Period	7.0	3.0	135.5%	6.9	0.8%	23.5	4.6	416.1%
Caixa Seguridade's Equity Interest	5.2	2.2	135.5%	5.2	0.8%	17.6	3.4	416.1%

Revenues - Caixa Assistência

BRL million

■ B2C ■ B2B



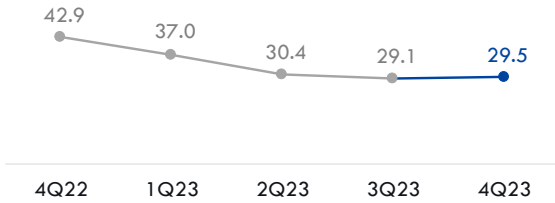
The upward revenue curve has been maintained since the creation of Caixa Assistência.

Growth in representativeness of B2C in revenue, arising from the expansion of the product portfolio. Rapidex do Bem was launched in Nov/23, with 1,179 sales in 2023.

Administrative Expenses (IDA) Ratio

Caixa Assistência

Administrative Expenses
% Operating Revenue



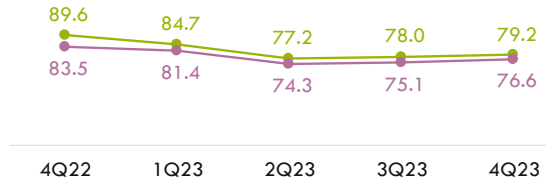
Combined (IC) and Expanded (ICA) Ratio

Caixa Assistência

General and Administrative Expenses

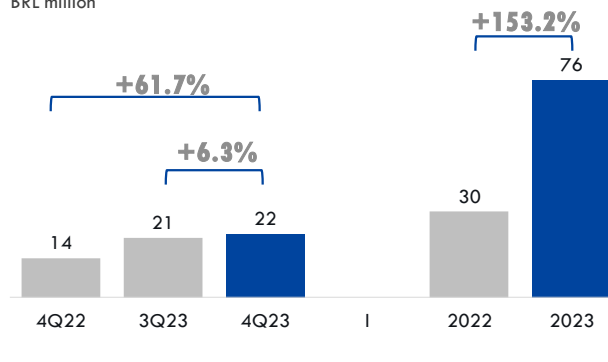
IC: % Operating Revenue

ICA: % Operating Revenue + Financial Result



Operating Margin - Assistance

BRL million

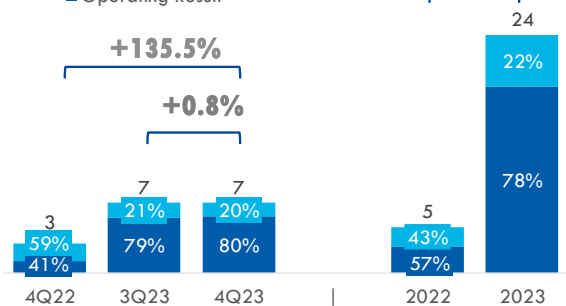


Net Income (Operational x Financial)

Caixa Assistência - BRL million

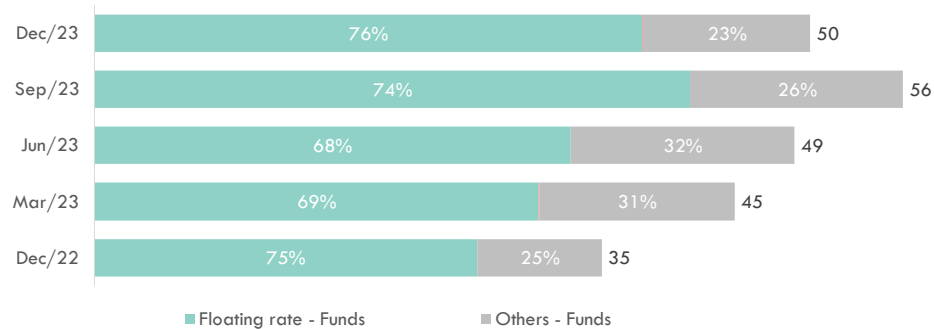
Financial Result

Operating Result



Investment Portfolio Composition – Caixa Assistência

% Financial investments (BRL million)



1.2 Bancassurance Pan

Caixa Seguridade uses Banco PAN's distribution channels through its 49% equity interest in the share capital of Too Seguros and its 49% equity interest in PAN Corretora de Seguros Ltda. Banco PAN and Too Seguros have a commercial relationship and the rights and obligations of the parties for the promotion, offer, distribution, disclosure, and sale, through Banco PAN's distribution network, of Too Seguros' products, on an exclusive basis.

1.2.1 ,too seguros

Too Seguros was established through an agreement with BTG Pactual Holding de Seguros Ltda, whose purpose is to operate damage and personal insurance policies for individuals and companies through the distribution network and partners of Banco PAN. Caixa Seguridade holds an indirect equity stake of 49% of the company's total share capital.

Income Statement (BRL million)	4Q23	4Q22	Δ%		3Q23	Δ%		2023	2022	Δ%	
Written Premiums, net	435.5	408.4	6.6%	●	439.3	-0.9%	●	1,735.5	1,379.7	25.8%	●
Variations in Technical Provisions for Premiums	-38.0	-85.5	-55.5%	●	-58.4	-34.9%	●	-238.3	-235.6	1.1%	●
Premiums Earned	397.5	323.0	23.1%	●	380.9	4.4%	●	1,497.3	1,144.0	30.9%	●
Loss Events	-107.6	-51.0	111.0%	●	163.2	-165.9%	●	-356.8	-455.1	-21.6%	●
Acquisition Costs	-83.8	-66.6	25.9%	●	-81.8	2.5%	●	-314.9	-239.3	31.6%	●
Other Operating Revenues and Expenses	-9.5	-8.1	17.2%	●	-12.0	-21.1%	●	-43.1	-20.0	115.6%	●
Result from Re-Insurance	-50.4	-60.2	-16.2%	●	-307.7	-83.6%	●	-206.7	-39.6	421.6%	●
Operating Margin	146.2	137.1	6.6%	●	142.6	2.5%	●	575.8	390.1	47.6%	●
Administrative Expenses	-40.7	-32.6	24.8%	●	-33.0	23.3%	●	-139.2	-112.3	23.9%	●
Tax Expenses	-13.7	-12.3	11.2%	●	-14.5	-5.7%	●	-56.0	-45.3	23.6%	●
Financial Result	46.2	39.4	17.3%	●	51.8	-10.8%	●	178.2	123.9	43.9%	●
Operating Result	138.0	131.6	4.9%	●	146.9	-6.0%	●	558.9	356.3	56.8%	●
Gains or Losses on Non-Current Assets	0.1	-2.0	-102.6%	●	0.1	-19.0%	●	0.1	-2.0	105.7%	●
Earnings before Taxes and Equity Interests	138.1	129.6	6.5%	●	146.9	-6.0%	●	559.0	354.3	57.8%	●
Income Tax	-24.1	-17.8	35.1%	●	-32.7	-26.3%	●	-117.5	-71.9	63.4%	●
Social Contribution	-17.7	-12.5	41.4%	●	-19.6	-10.1%	●	-73.8	-45.7	61.4%	●
Profit Sharing	-5.5	-4.7	17.3%	●	-5.5	0.0%	●	-22.0	-18.8	17.3%	●
Net Income for the Period	90.9	94.6	-4.0%	●	89.1	1.9%	●	345.8	218.0	58.6%	●
Caixa Seguridade's Equity Interest	44.5	46.4	-4.0%	●	43.7	1.9%	●	169.4	106.8	58.6%	●

1.2.2

PAN Corretora
de Seguros

Pan Corretora de Seguros was founded through an agreement with BTG Pactual Holding Participações S.A., to provide brokerage services for Too Seguros' products, which uses Banco PAN's distribution network and its partner channels to sell its insurance products. Caixa Seguridade holds an indirect equity stake of 49% of the company's total share capital.

Income Statement (BRL million)	4Q23	4Q22	Δ%		3Q23	Δ%		2023	2022	Δ%	
Operating Margin	20.5	15.5	32.2%	●	15.9	29.1%	●	68.1	55.1	23.6%	●
Administrative Expenses	-1.2	-1.4	-15.4%	●	-1.4	-13.8%	●	-5.2	-5.5	-5.1%	●
Tax Expenses	0.0	0.0	51.2%	●	0.0	-6.4%	●	-0.1	-0.1	54.3%	●
Financial Result	2.6	2.2	17.6%	●	2.0	33.1%	●	8.2	6.8	20.1%	●
Other Operating Revenues/Expenses	0.0	0.1	-78.2%	●	0.0	-	●	0.1	0.1	-16.7%	●
Operating Result	21.9	16.4	33.3%	●	16.4	33.4%	●	71.1	56.5	25.8%	●
Earnings before Taxes and Equity Interests	21.9	16.4	33.3%	●	16.4	33.4%	●	71.1	56.5	25.8%	●
Income Tax	-2.3	-1.9	26.3%	●	-1.9	23.4%	●	-7.7	-6.4	20.1%	●
Social Contribution	-0.8	-0.7	25.9%	●	-0.7	22.9%	●	-2.8	-2.3	19.1%	●
Net Income for the Period	18.7	13.9	34.6%	●	13.8	35.3%	●	60.6	47.8	26.9%	●
Caixa Seguridade's Equity Interest	9.2	6.8	34.6%	●	6.8	35.3%	●	29.7	23.4	26.9%	●

Exhibit 2. Equity Analysis

Below is the Balance Sheet of Caixa Seguridade in managerial and unaudited format, in accordance with CPC 11 – Insurance Contracts (IFRS 4):

BALANCE SHEET (BRL MILLION)	Dec/23	Dec/22	Δ%	Sep/23	Δ%
ASSETS	12,396.1	11,709.3	5.9%	12,879.0	-3.7%
CURRENT	1,464.6	1,667.0	-12.1%	2,026.6	-27.7%
Cash and Cash Equivalents	0.4	0.7	-39.9%	0.3	43.8%
Financial Instruments	850.8	917.3	-7.3%	1,878.9	-54.7%
Dividends Receivable	440.0	503.4	-12.6%	0.0	-
Interest on Equity Receivable	19.2	15.5	23.6%	17.7	8.5%
Receivables	152.5	105.7	44.3%	124.9	22.1%
Current Tax Assets	0.0	0.0	-82.9%	2.5	-99.7%
Other Assets	1.7	1.4	19.6%	2.4	-29.1%
Non-Current Assets Held for Sale	0.0	122.9	-100.0%	0.0	-
NON-CURRENT	10,931.5	10,042.3	8.9%	10,852.4	0.7%
Investments in Equity Interest	10,931.6	10,042.3	8.9%	10,852.4	0.7%
Other Assets	0.0	0.0	-50.0%	0.0	-8.3%
LIABILITIES	12,396.1	11,709.3	5.9%	12,879.0	-3.7%
CURRENT	1,415.2	817.4	73.1%	115.3	1127.3%
Payables	74.6	76.5	-2.4%	55.6	34.2%
Dividends Payable	1,278.4	697.0	83.4%	0.0	0.0%
Current Tax Liabilities	62.2	43.9	41.6%	52.6	18.3%
Deferred Tax Liabilities	0.0	0.0	-	7.1	-99.9%
NON-CURRENT	3.3	2.8	17.1%	3.3	-
Payables	3.3	2.8	17.1%	3.3	-
SHAREHOLDERS' EQUITY	10,977.7	10,889.1	0.8%	12,760.4	-14.0%
Share Capital	2,756.7	2,756.7	-	2,756.7	-
Reserves	2,067.3	1,717.1	20.4%	1,717.1	20.4%
Equity Valuation Adjustments	5,780.3	5,612.3	3.0%	5,707.1	1.3%
Retained Earnings	0.0	0.0	-	2,579.5	-
Additional Dividend Proposed	373.4	803.0	-53.5%	0.0	-

Exhibit 3. Consolidation of Investees and Businesses

Due to the implementation of the new partnership structure and the beginning of the operationalization of the association agreements, the results of Caixa Seguridade's investees and businesses are presented in this item in a grouped form and proportional to the economic participation, thus maintaining the comparability of the results with previous periods.

CAIXA 82.75% Share							MINORITY SHAREHOLDERS (17.25% of Free Float)	
CAIXA Seguridade								
CAIXA Corretora	NEW PARTNERSHIPS - BANCASSURANCE CAIXA						Run-off	Bancassurance PAN
	CAIXA Vida e Previdência	CAIXA Residencial	CAIXA Capitalização	CAIXA Consórcio	CAIXA Assistência	CNP Seguros Holding Brasil	too insurance PAN Corretora de Seguros	
Economic Interest	100%	60%	75%	75%	75%	75%	48.25%	49%
Common Shares (voting)	100%	49.0%	49.9%	49.9%	49.9%	49.9%	48.25%	49%
Partners	-	CNP ASSURANCES	TOKIO MARINE SEGUROADORA	Icatu	CNP ASSURANCES	tempo BRASIL	CNP ASSURANCES	BTGPactual
Deadline	-	2045	2040			-	-	
Segments	Brokerage	Life Credit Life Private Pension	Mortgage Home	Premium Bonds (Capitalização)	Credit Letters (Consórcio)	Assistance Services	Mortgage	Insurances and Brokerage

The first group corresponds to Caixa Corretora, a wholly owned subsidiary of Caixa Seguridade. Caixa Corretora is responsible for brokerage services and commissions from the process of selling products from new partnerships in CAIXA's Distribution Network. Besides absorbing the brokerage revenue from the new investees, it works together with new partners (selected through a competitive process) to meet the needs of CAIXA's customers by selling insurance products that are not strategically offered by the Company's new partnerships. This model considers 4 distinct blocks for the performance of certain co-brokerage services aimed at the business lines and segments listed below:

- **Insurance Products:** Partnership with the MDS Group focused on customer retention and the open sea sale of security products under the CAIXA brand;
- **Auto:** Partnership with the MDS Group that will provide CAIXA customers with car insurance options from independent insurers;
- **Health and Dental:** Partnership with Alper Consultoria em Seguros, which will bring options for health and dental insurance plans to CAIXA customers; and
- **Major Risks and Corporate:** Partnership with Willis Towers Watson to offer Comprehensive Corporate insurance and will act as intermediary in the sale of Customized Corporate and Major Risks insurance.

The second group includes Caixa Seguridade's holdings inherent in CAIXA Partnerships: (i) policies issued by New Partnerships; (ii) indirect holdings and policies issued under the Former Partnership, which until October 2022 also considered holdings in CNP Consórcio, Odonto Empresas, Previsul, and CNP Cap.

The third group, CNP Seguros Holding, corresponds to the partnership between Caixa Seguridade and French company CNP for insurance products sold through CAIXA's distribution network until 2021, in addition to Youse,

a digital platform for the sale of insurance products. Caixa Seguridade receives revenues from products in run-off and products issued by the old partnership through revenues from access to the distribution network and the use of the CAIXA brand (BDF).

The fourth and last group, Banco PAN partnerships, is formed by Caixa Seguridade's participation in Too Seguros and Pan Corretora, which are part of the Banco PAN partnership.

Additionally, the resources consumed to maintain Caixa Seguridade's administrative and strategic structure are centralized in the Holding Seguridade group.

Grouping of Investees and Businesses

The table below consolidates the main lines of the statements of the groupings already considering the economic interest attributed to Caixa Seguridade.

GROUPING (BRL million) 4Q23	CAIXA Partnerships (A)	PAN Distribution Partnership (B)	Distribution Business (C)	Holding Spending (D)	Consolidation Business (A+B+C+D)	4Q23/4Q22	4Q23/3Q23	2023/2022
Operating Margin	1,108.3	81.7	425.6	0.0	1,615.6	23.1%	3.2%	27.1%
Administrative Expenses	-250.4	-20.5	-1.7	-21.8	-294.5	11.7%	19.9%	15.3%
Tax Expenses	-100.0	-6.7	-65.0	-0.6	-172.3	23.3%	3.2%	25.0%
Financial Result	263.5	23.9	15.1	19.9	322.4	39.1%	-4.4%	73.0%
Equity Result	10.2	0.0	0.0	0.0	10.2	-66.2%	-30.0%	-40.8%
Other Operating Revenues/Expenses	0.0	0.0	0.0	0.0	0.0	-100%	72.1%	-90.0%
Operating Result	1,031.6	78.4	373.9	-2.5	1,481.4	0.9%	-1.5%	27.9%
Non-Current Assets	-14.1	0.0	0.0	0.0	-14.1	-124.8%	-	-159.3%
Earnings before Taxes and Equity Interests	1,017.5	78.4	373.9	-2.5	1,467.3	-3.8%	-2.4%	25.5%
Income Tax	-242.7	-12.9	-92.5	-1.7	-349.8	-4.6%	-5.8%	25.1%
Social Contribution	-144.7	-9.1	-33.3	-0.6	-187.7	-1.3%	-5.5%	26.6%
Profit Sharing	0.0	-2.7	0.0	0.0	-2.7	17.3%	0.1%	17.3%
Interest from Minority Shareholders	0.0	0.0	0.0	0.0	0.0	-	-	-
Net Income	630.1	53.7	248.2	-4.8	927.2	-4.1%	-0.5%	25.5%
(+) Consolidation Adjustment Reversal	3.0	0.0	0.0	0.0	3.0	-117.4%	-750.4%	-89.6%
Adjustment of Launch Performance Commission (LPC) and Earn-Out	-7.7	0.0	0.0	0.0	-7.7	813.0%	-47.4%	-128.4%
Adjusted Net Income	625.3	53.7	248.2	-4.8	922.4	-2.8%	0.6%	18.9%

** Proportional to Caixa Seguridade's equity interest

Exhibit 4. Income Statement for Investees and Businesses

Bancassurance Caixa

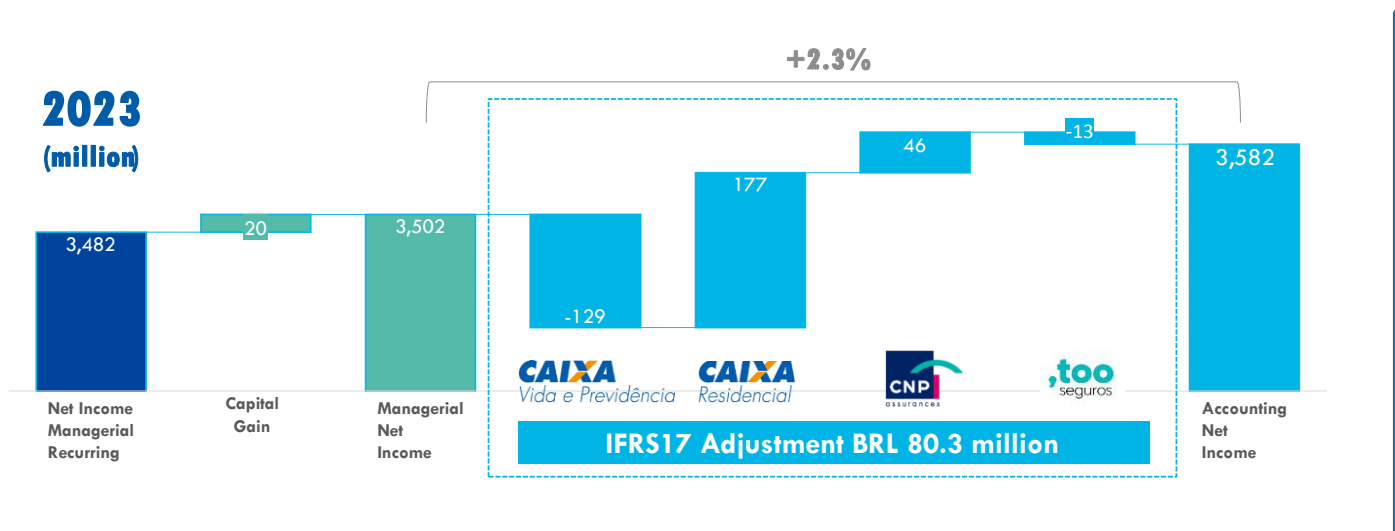
GROUPING BRL million 4Q23	CNP Seguros Holding	Caixa Vida e Previdência	Caixa Residencial	Caixa Capitalização	Caixa Consórcio	Caixa Assistência	CAIXA Partnerships	4Q23/ 4Q22		4Q23/ 3Q23		2023/ 2022	
Operating Margin	470.9	500.6	233.4	74.8	105.1	22.0	1,406.71	20.1%	●	0.9%	●	30.3%	●
Administrative Expenses	-109.7	-198.2	-63.6	-12.1	-16.2	-12.9	-412.7	14.5%	●	27.6%	●	12.1%	●
Tax Expenses	-28.9	-80.5	-18.4	-6.5	-25.4	0.0	-159.7	19.8%	●	3.2%	●	24.1%	●
Financial Result	106.3	709.8	29.2	19.0	4.6	1.5	870.3	33.2%	●	0.2%	●	43.1%	●
Equity Result	21.1	0.0	0.0	0.0	0.0	0.0	21.1	- 66.2%	●	-30.0%	●	-40.8%	●
Operating Result	459.7	931.6	180.5	75.2	68.0	10.6	1,725.7	23.9%	●	-4.9%	●	40.1%	●
Non-Current Assets	-32.3	2.4	0.0	0.0	0.0	0.0	-29.9	-	●	-	●	-	●
Earnings before Taxes and Equity Interests	427.3	934.0	180.5	75.2	68.0	10.6	1,695.8	12.0%	●	-6.6%	●	35.1%	●
Income Tax	-84.9	-233.3	-45.1	-17.5	-17.0	-2.7	-400.5	11.0%	●	-10.2%	●	35.3%	●
Social Contribution	-53.6	-139.7	-27.9	-11.8	-6.1	-1.0	-240.0	6.6%	●	-9.1%	●	30.8%	●
Profit Sharing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	●	-	●	-	●
Minority Shareholder Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	●	-	●	-	●
Net Income for the Period	288.9	561.1	107.5	45.9	44.9	7.0	1,055.3	13.8%	●	-4.5%	●	36.1%	●
(+) Consolidation Adjustment Reversal	6.1	0.0	-	0.0	0.0	-	6.1						
Adjustment of Launch Performance Commission (LPC) and Earn-Out	0.0	-12.8	-	-	0.0	-	-12.8						
Adjusted Net Income	295.1	548.2	107.5	45.9	44.9	7.0	1,048.6	13.0%	●	-5.1%	●	36.4%	●
Caixa Seguridade's Equity Interest (%)	48.2%	60.0%	75.0%	75.0%	75.0%	75.0%							
Caixa Seguridade's Equity Interest	142.4	328.9	80.7	34.4	33.7	5.2	625.3	40.5%	●	0.0%	●	0.9%	●

Distribution Business

	GROUPING BRL million 4Q23	Corretora CAIXA	BDF	Distribution Business	4Q23/ 4Q22	4Q23/ 3Q23	2023/ 2022
Operating Margin	385.5	40.2	425.6	31.2% ●	4.7% ●	16.4% ●	
Administrative Expenses	-1.7	0.0	-1.7	-76.7% ●	-65.8% ●	-4.2% ●	
Tax Expenses	-60.5	-4.5	-65.0	26.3% ●	3.4% ●	19.5% ●	
Financial Result	15.1	0.0	15.1	18.6% ●	-19.3% ●	27.8% ●	
Equity Result	0.0	0.0	0.0	- ●	- ●	- ●	
Other Operating Revenues/Expenses	0.0	0.0	0.0	- ●	- ●	- ●	
Operating Result	338.3	35.6	373.9	34.4% ●	4.6% ●	15.5% ●	
Non-Current Assets	0.0	0.0	0.0	- ●	- ●	- ●	
Earnings before Taxes and Equity Interests	338.3	35.6	373.9	34.4% ●	4.6% ●	15.5% ●	
Income Tax	-84.6	-7.9	-92.5	32.1% ●	6.7% ●	14.4% ●	
Social Contribution	-30.5	-2.8	-33.3	34.0% ●	7.5% ●	14.6% ●	
Profit Sharing	0.0	0.0	0.0	- ●	- ●	- ●	
Net Income for the Period	223.3	24.9	248.2	35.3% ●	3.5% ●	16.1% ●	
(+) Consolidation Adjustment Reversal	0.0	0.0	0.0				
Adjusted Net Income	223.3	24.9	248.2	35.3% ●	3.5% ●	16.1% ●	
Caixa Seguridade’s Equity Interest (%)	100%	100%	100%				
Attributable to Caixa Seguridade	223.3	24.9	248.2	35.3% ●	3.5% ●	16.1% ●	

Exhibit 5. Results and Balance Sheet under IFRS 17

The following information provides a brief summary of the main impacts on the net income of Caixa Seguridade and investees with the adoption of IFRS 17, as of January 1, 2023, without eliminating the need to confer the explanatory notes to the audited financial statements for additional information.



Income Statement for Caixa Seguridade

Income Statement (BRL million)	4Q23	4Q22	Δ%		3Q23	Δ%		2023	2022	Δ%	
Operating Revenues	1,210.0	542.1	123.2%	●	1,260.6	-4.0%	●	4,664.0	3,681.7	26.7%	●
Interest from Minority Shareholders	680.7	125.6	442.1%	●	749.8	-9.2%	●	2,669.5	1,994.2	33.9%	●
New Partnerships	594.4	-67.3	-	●	444.2	33.8%	●	1,919.3	1,299.5	47.7%	●
Run-off	86.4	209.8	-58.8%	●	305.6	-71.7%	●	750.1	711.6	5.4%	●
Revenues with Commissioning	529.3	416.5	27.1%	●	510.9	3.6%	●	1,994.6	1,687.4	18.2%	●
Access to the Distribution Network/Use of Brand	40.2	34.4	16.6%	●	38.5	4.4%	●	157.2	141.6	11.0%	●
Security Brokerage or Intermediation	489.1	382.1	28.0%	●	472.4	3.5%	●	1,837.3	1,545.8	18.9%	●
Cost of Services	-103.6	-92.1	12.6%	●	-104.2	-0.5%	●	-385.8	-305.2	26.4%	●
Other Operating Revenues/Expenses	-89.4	-81.8	9.2%	●	-94.3	-5.2%	●	-357.7	-295.7	21.0%	●
Administrative Expenses	-65.6	-52.0	26.2%	●	-63.4	3.4%	●	-247.2	-206.8	19.5%	●
Tax Expenses	-0.2	0.0	-	●	-0.2	6.2%	●	-0.5	0.0	-	●
Other Operating Revenues/Expenses	-23.6	-29.9	-21.1%	●	-30.6	-23.1%	●	-110.0	-88.8	23.8%	●
Operating Result	1,017.0	368.2	176.2%	●	1,062.2	-4.3%	●	3,920.5	3,080.8	27.3%	●
Financial Result	35.2	33.4	5.2%	●	31.7	11.1%	●	113.9	97.7	16.6%	●
Financial Revenues	37.1	33.6	10.6%	●	32.5	14.2%	●	147.8	98.2	50.5%	●
Financial Expenses	-2.0	-0.1	1443.3%	●	-0.9	129.2%	●	-33.9	-0.5	6771.5%	●
Earnings before Taxes and Equity Interests	1,052.2	401.7	161.9%	●	1,093.8	-3.8%	●	4,034.4	3,178.5	26.9%	●
Income Tax and Social Contribution	-128.0	-96.5	32.7%	●	-119.5	7.1%	●	-472.4	-412.3	14.6%	●
Net Income from Continuing Operations	924.2	305.2	202.8%	●	974.3	-5.1%	●	3,562.0	2,766.2	28.8%	●
Net Income from Discontinued Operations	0.0	0.3	-	●	0.0	-	●	0.0	46.9	-	●
Recurring Net Income	924.2	305.5	202.5%	●	974.3	-5.1%	●	3,562.0	2,813.1	26.6%	●
Capital Gain on Divestments	0.0	195.8	-	●	0.0	-	●	20.3	195.8	-89.7%	●
Accounting Net Income	924.2	501.3	84.3%	●	974.3	-5.1%	●	3,582.2	3,009.0	19.1%	●

Balance Sheet for Caixa Seguridade

Balance Sheet (BRL million)	Dec/23	Dec/22	Δ%	Sep/23	Δ%
ASSETS	14,004.3	13,147.5	6.5%	12,879.0	8.7%
CURRENT	1,464.6	1,667.0	-12.1%	2,026.6	-27.7%
Cash and Cash Equivalents	0.4	0.7	-39.9%	0.3	43.8%
Financial Instruments	850.8	917.3	-7.3%	1,878.9	-54.7%
Dividends Receivable	440.0	503.4	-12.6%	0.0	-
Interest on Equity Receivable	19.2	15.5	23.6%	17.7	8.5%
Receivables	152.5	105.7	44.3%	124.9	22.1%
Current Tax Assets	0.0	0.0	-82.9%	2.5	-99.7%
Other Assets	1.7	1.4	19.6%	2.4	-29.1%
Non-Current Assets Held for Sale	0.0	122.9	-100.0%	0.0	-
NON-CURRENT	12,539.7	11,480.5	9.2%	10,852.4	15.5%
Investments in Equity Interest	12,539.8	11,480.5	9.2%	10,852.4	15.5%
Other Assets	0.0	0.0	-50.0%	0.0	-8.3%
LIABILITIES	14,004.3	13,147.5	6.5%	12,879.0	8.7%
CURRENT	1,415.2	817.4	73.1%	115.3	1127.3%
Payables	74.6	76.5	-2.5%	55.6	34.1%
Other Liabilities	0.0	0.0	-	0.0	285.7%
Dividends Payable	1,278.4	697.0	83.4%	0.0	0.0%
Current Tax Liabilities	62.2	43.9	41.6%	52.6	18.3%
Deferred Tax Liabilities	0.0	0.0	-	7.1	-99.9%
NON-CURRENT	3.3	2.8	17.1%	3.3	-
Payables	3.3	2.8	17.1%	3.3	-
SHAREHOLDERS' EQUITY	12,585.9	12,327.4	2.1%	12,760.4	-1.4%
Share Capital	2,756.7	2,756.7	-	2,756.7	-
Reserves	3,678.8	1,717.1	114.2%	1,717.1	114.2%
Equity Valuation Adjustments	5,777.0	5,519.4	4.7%	5,707.1	1.2%
Retained Earnings	0.0	0.0	-	2,579.5	-100.0%
Adjustment for the Initial Adoption of IFRS	0.0	1,531.2	-100.0%	0.0	-
Additional Dividend Proposed	373.4	803.0	-53.5%	0.0	-

Income Statement for Holding XS1

Income Statement (BRL million)	4Q23	4Q22	Δ%	3Q23	Δ%	2023	2022	Δ%
Operating Margin	1,064.1	913.8	16.4%	672.6	58.2%	3,346.0	3,373.3	-0.8%
Financial Result	140.2	-1,034.9	-113.5%	83.7	67.6%	521.7	90.4	477.3%
Other Operating Revenues/Expenses	-21.1	-187.7	-88.8%	-121.0	-82.6%	-367.9	-444.3	-17.2%
Operating Result	1,183.2	-308.9	-483.0%	635.3	86.2%	3,499.8	3,019.4	15.9%
Gains or Losses on Non-Current Assets	-85.6	10.4	-921.8%	34.4	-348.5%	0.0	-217.3	-100.0%
Earnings before Taxes and Equity Interests	1,097.6	-298.5	-467.7%	669.8	63.9%	3,499.8	2,802.1	24.9%
Taxes on Profit	-416.3	122.2	-440.6%	-150.4	176.7%	-1,402.0	-1,149.2	22.0%
Profit Sharing	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income from Continuing Operations	681.3	-176.3	-486.5%	519.3	31.2%	2,097.8	1,652.9	26.9%
Net Income from Discontinued Operations	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income for the Period	681.3	-176.3	-486.5%	519.3	31.2%	2,097.8	1,652.9	26.9%
Attributable to the Group's Shareholders	681.3	-176.3	-486.5%	519.3	31.2%	2,097.8	1,652.9	26.9%
(+) Consolidation Adjustment Reversal	0.0	0.0	-	0.0	-	0.0	0.0	-
(=) Attributable to the Group's Shareholders, Adjusted	681.3	-176.3	-486.5%	519.3	31.2%	2,097.8	1,652.9	26.9%
Attributable to Minority Interest in Subsidiaries	0.0	0.0	-	0.0	-	0.0	0.0	-
Caixa Seguridade's Equity Interest	408.8	-105.8	-486.5%	311.6	31.2%	1,258.7	991.7	26.9%

Balance Sheet for Holding XS1

Balance Sheet (BRL million)	Dec/23	Dec/22	Δ%	Sep/23	Δ%
ASSETS	174,173.3	152,178.5	14.5%	168,768.3	3.2%
Cash and Cash Equivalents	205.2	189.3	8.4%	892.9	-77.0%
Investments	165,429.3	140,842.5	17.5%	158,425.8	4.4%
Assets from Insurance Operations	1,171.6	1,186.5	-1.3%	1,688.4	-30.6%
Assets from Re-Insurance Operations	5.3	0.8	553.2%	3.6	45.2%
Securities and Credits Receivable	95.1	2,472.5	-96.2%	163.8	-41.9%
Tax Assets	164.0	396.6	-58.6%	241.1	-32.0%
Investments	0.0	0.0	-	0.0	-
Intangible Assets	6,201.5	6,461.4	-4.0%	6,259.4	-0.9%
Other Assets	901.3	628.9	43.3%	1,093.2	-17.6%
LIABILITIES	161,781.0	140,245.1	15.4%	156,921.8	3.1%
Operating Liabilities	13.6	0.0	-	0.0	-
Tax Liabilities	1,531.9	1,432.2	7.0%	1,479.7	3.5%
Debts from Insurance and Reinsurance/Premium Bond Operations	158,705.3	137,155.5	15.7%	153,916.3	3.1%
Technical Provisions	0.0	0.0	-	0.0	-
Judicial Provisions	870.6	594.0	46.6%	873.7	-0.4%
Other Liabilities	659.6	1,063.4	-38.0%	652.1	1.2%
SHAREHOLDERS' EQUITY	12,392.3	11,933.4	3.8%	11,846.6	4.6%

Income Statement for Caixa Residencial

Income Statement (BRL million)	4Q23	4Q22	Δ%	3Q23	Δ%	2023	2022	Δ%
Operating Margin	281.8	91.4	208.2%	202.6	39.1%	846.9	410.3	106.4%
Financial Result	11.0	-87.1	-	7.5	47.6%	271.5	-103.4	-362.5%
Other Operating Revenues/Expenses	-38.4	-20.4	87.9%	-20.7	85.4%	-88.2	-80.8	9.3%
Operating Result	254.4	-16.1	-	189.4	34.3%	1,030.1	226.2	355.5%
Gains or Losses on Non-Current Assets	0.0	0.0	-	0.0	-	0.0	0.0	-
Earnings before Taxes and Equity Interests	254.4	-16.1	-	189.4	34.3%	1,030.1	226.2	355.5%
Taxes on Profit	-101.8	6.4	-	-75.8	34.3%	-412.1	-90.5	355.5%
Profit Sharing	7.3	0.0	-	-2.4	-399.3%	0.0	0.0	-
Net Income from Continuing Operations	159.9	-9.7	-	111.2	43.8%	618.1	135.7	355.5%
Net Income from Discontinued Operations	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income for the Period	159.9	-9.7	-	111.2	43.8%	618.1	135.7	355.5%
Attributable to the Group's Shareholders	159.9	-9.7	-	111.2	43.8%	618.1	135.7	355.5%
(+) Consolidation Adjustment Reversal	0.0	0.0	-	0.0	-	0.0	0.0	-
(=) Attributable to the Group's Shareholders, Adjusted	159.9	-9.7	-	111.2	43.8%	618.1	135.7	355.5%
Attributable to Minority Interest in Subsidiaries	0.0	0.0	-	0.0	-	0.0	0.0	-
Caixa Seguridade's Equity Interest	119.9	-7.2	-	83.4	43.8%	463.6	101.8	355.5%

Balance Sheet for Caixa Residencial

Balance Sheet (BRL million)	Dec/23	Dec/22	Δ%	Sep/23	Δ%
ASSETS	3,076.9	2,437.9	26.2%	2,795.8	10.1%
Cash and Cash Equivalents	0.1	8.3	-98.4%	4.0	-96.7%
Investments	1,104.4	803.5	37.5%	1,089.8	1.3%
Assets from Insurance Operations	654.6	154.2	324.6%	490.5	33.4%
Assets from Re-Insurance Operations	0.0	0.0	-	0.0	-
Securities and Credits Receivable	3.5	53.1	-93.4%	-119.2	-103.0%
Tax Assets	0.0	0.0	-	0.0	-
Investments	0.0	0.0	-	0.0	-
Intangible Assets	1,311.2	1,415.8	-7.4%	1,327.6	-1.2%
Other Assets	3.0	3.0	0.4%	3.1	-3.4%
LIABILITIES	0.0	0.0	-	0.0	-
Operating Liabilities	1,016.5	788.6	28.9%	661.1	53.7%
Tax Liabilities	145.4	28.9	402.5%	98.1	48.2%
Debts from Insurance and Reinsurance/Premium Bond Operations	0.0	0.0	-	0.0	-
Technical Provisions	0.0	0.0	-	0.0	-
Judicial Provisions	0.3	0.1	362.9%	0.2	18.6%
Other Liabilities	4.3	2.0	111.3%	-0.9	-559.0%
SHAREHOLDERS' EQUITY	1,910.5	1,618.3	18.1%	2,037.2	-6.2%

Income Statement for CNP Holding

Income Statement (BRL million)	4Q23	4Q22	Δ%	3Q23	Δ%	2023	2022	Δ%
Operating Margin	756.0	443.8	70.3%	236.0	220.3%	1818.0	1699.7	7.0%
Financial Result	-113.3	74.4	252.3%	101.3	211.9%	188.3	364.3	-48.3%
Other Operating Revenues/Expenses	23.4	11.5	103.4%	9.3	152.3%	-79.6	-52.8	50.7%
Operating Result	666.1	529.7	25.7%	346.6	92.2%	1,926.7	2,011.2	-4.2%
Gains or Losses on Non-Current Assets	-75.5	0.0	-	0.0	-	-75.5	0.0	-
Earnings before Taxes and Equity Interests	590.5	529.7	11.5%	346.6	70.4%	1,851.2	2,011.2	-8.0%
Taxes on Profit	-520.2	-194.7	167.2%	191.2	372.0%	-687.4	-762.2	-9.8%
Profit Sharing	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income from Continuing Operations	70.3	335.1	-79.0%	537.8	-86.9%	1,163.8	1,249.0	-6.8%
Net Income from Discontinued Operations	0.0	-1.4	100.0%	0.0	-	0.0	95.1	-100.0%
Net Income for the Period	70.3	333.7	-78.9%	537.8	-86.9%	1,163.8	1,344.1	-13.4%
Caixa Seguridade's Equity Interest	33.9	161.0	-78.9%	259.5	-86.9%	561.5	648.5	-13.4%

Balance Sheet for CNP Holding

Balance Sheet (BRL million)	Dec/23	Dec/22	Δ%	Sep/23	Δ%
ASSETS	10,945.3	9,141.8	19.7%	10,416.0	5.1%
Cash and Cash Equivalents	12.0	16.9	-28.8%	13.0	-7.8%
Investments	6,118.9	5,692.3	7.5%	5,809.8	5.3%
Assets from Insurance Operations	758.2	40.5	1773.7%	0.0	-
Assets from Re-Insurance Operations	0.0	60.5	-100.0%	49.7	-100.0%
Securities and Credits Receivable	371.5	1,644.4	-77.4%	2,693.5	-86.2%
Tax Assets	813.9	1,099.3	-26.0%	1,225.9	-33.6%
Investments	122.9	114.2	7.6%	112.3	9.4%
Intangible Assets	192.8	173.9	10.9%	180.6	6.7%
Other Assets	2,555.2	299.9	751.9%	331.1	671.7%
LIABILITIES	5,744.8	4,902.5	17.2%	5,224.7	10.0%
Operating Liabilities	260.5	265.1	-1.7%	279.5	-6.8%
Tax Liabilities	1,036.9	945.6	9.7%	962.9	7.7%
Debts from Insurance and Reinsurance/Premium					
Bond Operations	253.8	703.1	-63.9%	778.3	-67.4%
Technical Provisions	0.0	14.4	-100.0%	3.8	-100.0%
Judicial Provisions	3,920.5	2,968.5	32.1%	3,063.9	28.0%
Other Liabilities	273.1	5.8	4587.9%	136.2	100.5%
SHAREHOLDERS' EQUITY	5,200.5	4,239.4	22.7%	5,191.3	0.2%

Income Statement for Too Seguros

Income Statement (BRL million)	4Q23	4Q22	Δ%	3Q23	Δ%	2023	2022	Δ%
Operating Margin	82.7	85.9	-3.7%	86.0	-3.8%	348.1	226.9	53.4%
Financial Result	37.4	30.4	23.2%	42.0	-11.0%	145.1	109.5	32.5%
Other Operating Revenues/Expenses	0.0	0.0	-	0.0	-	0.0	0.0	-
Operating Result	120.1	116.2	3.4%	128.1	-6.2%	493.2	336.4	46.6%
Gains or Losses on Non-Current Assets	0.0	-1.7	-99.8%	0.0	-160.0%	-2.0	-12.8	-84.0%
Earnings before Taxes and Equity Interests	120.1	114.5	4.9%	128.1	-6.2%	491.1	323.7	51.7%
Taxes on Profit	-36.7	-26.1	40.6%	-46.9	-21.7%	-172.9	-107.2	61.3%
Profit Sharing	0.0	0.0	-	0.0	-	0.0	-14.1	-100.0%
Net Income from Continuing Operations	83.4	88.4	-5.6%	81.1	2.8%	318.2	202.4	57.2%
Net Income from Discontinued Operations	0.0	0.0	-	0.0	-	0.0	0.0	-
Net Income for the Period	83.4	88.4	-5.6%	81.1	2.8%	318.2	202.4	57.2%
Caixa Seguridade's Equity Interest	40.2	42.6	-5.6%	39.1	2.8%	153.5	97.7	57.2%

Balance Sheet for Too Seguros

Balance Sheet (BRL million)	Dec/23	Dec/22	Δ%	Sep/23	Δ%
ASSETS	2,342.3	1,955.8	19.8%	2,321.8	0.9%
Cash and Cash Equivalents	1.9	2.7	-29.4%	0.6	213.9%
Investments	1,571.7	1,194.9	31.5%	1,566.9	0.3%
Assets from Insurance Operations	34.0	7.1	377.3%	13.1	158.9%
Assets from Re-Insurance Operations	255.7	276.6	-7.5%	256.2	-0.2%
Securities and Credits Receivable	0.0	0.0	-	0.0	-
Tax Assets	52.7	28.9	82.3%	59.4	-11.3%
Investments	0.0	0.0	-	0.0	-
Intangible Assets	304.2	315.3	-3.5%	307.2	-1.0%
Other Assets	122.1	130.3	-6.3%	118.3	3.2%
LIABILITIES	1,432.8	1,176.3	21.8%	1,345.7	6.5%
Operating Liabilities	121.5	91.3	33.0%	102.7	18.3%
Tax Liabilities	117.7	72.8	61.5%	111.1	5.9%
Debts from Insurance and Reinsurance/Premium Bond Operations	1,050.2	896.2	17.2%	989.5	6.1%
Technical Provisions	0.0	0.0	-	0.0	-
Judicial Provisions	0.0	0.0	-	0.0	-
Other Liabilities	143.4	115.9	23.7%	142.3	0.8%
SHAREHOLDERS' EQUITY	909.5	779.5	16.7%	976.1	-6.8%

Exhibit 6. Glossary

B2B – Business to Business, business model selling products/services to other companies.

B2C – Business to Consumer, business model focused on selling products or services to the end consumer.

BDF - Bancassurance Distribution Fee, paid by the Insurer to Caixa Seguridade to access the distribution network and use the brand.

CSH - Caixa Seguros Holding, name changed to CNP Seguros Brasil at the EGM held on February 14, 2021.

Contribution - Amount corresponding to contributions destined to fund private pensions.

Cross-sell - Selling a product/service from one line to a customer who already has products/services from another line.

Earn-Out - Incentive mechanism linked to performance in terms of volume and profitability, to be paid to CAIXA by the investee, recognized as trading operating expenses in XS2 Vida e Previdência.

ESG - Acronym for the definition of corporate sustainability: Environmental (E), Social (S) and Governance (G). Refers to what companies and entities are doing to be socially responsible, environmentally sustainable and managed correctly.

FGI – *Fundo Garantidor para Investimentos*, a credit line destined to micro entrepreneurs, micro, small and medium enterprises.

Combined Ratio (IC) – Ratio of total operating costs compared to premiums earned and revenues from premium bonds (capitalização) products.

Expanded Combined Ratio (ICA) – In addition to the Combined Ratio variables, it considers the Financial Result in its calculation.

Commissioning Ratio - Indicator that considers the cost of acquisition over premiums earned on the products.

Administrative Expenses Ratio (IDA) – Ratio of administrative expenses compared to premiums earned and revenues from products on a premium bonds (capitalização) basis.

Loss ratio – Indicator that evaluates the loss ratio over premium earned.

LPC – Launch Performance Commission - Selling expenses, which reflect an incentive mechanism linked to performance in terms of volume and profitability, to be paid to Caixa Seguridade, by the investee, recognized in Caixa Vida e Previdência.

Accounting Net Income – Considers the capital gain on the divestment of equity interests according to accounting standard CPC 50 – Insurance Contracts (IFRS 17).

Managerial Net Income – Considers the effects from capital gain on the divestment of equity interests according to accounting standard CPC 11 – Insurance Contracts (IFRS 4).

Recurring Managerial Net Income – Excludes the effects from capital gain on the divestment of equity interests according to accounting standard CPC 11 – Insurance Contracts (IFRS 4).

MEP - Revenues from investments in equity interests, which can be by MEP - Equity Method or IoE - Interest on Equity.

Risk Business – Segments of the insurance segment and assistance services.

Accumulation Business – Private Pension, Premium Bonds (*Capitalização*) and Credit Letters (*Consórcio*) groups.

Continuing Operations – These are investee companies in which Caixa Seguridade maintains a shareholding.

Discontinued Operations – These are companies in which Caixa Seguridade no longer has a shareholding.

Other Non-Strategic - Includes Insurance segments for which Caixa Seguridade has not established a new partnership and that do not represent a significant share in the Company's operations.

Single Payment (PU) – Premium Bonds (Capitalização) or Insurance Premium Written that provides for a single payment.

Monthly Payment (PM) – Premium Bonds Bonds (Capitalização) or Insurance Premium Written that provides for a payment to be made every month of the respective term.

Run-Off Partnerships – These are partnerships identified as non-strategic and in the process of being discontinued.

PGBL – *Plano Gerador de Benefício Livre* to designate plans that, during the deferral period, have the compensation of the mathematical provision of benefits to be granted based on the profitability of the investment portfolio(s) of FIE(s), in which all respective resources are invested, without guarantee of minimum compensation and updating balances and always structured in the variable contribution modality.

PRONAMPE – Program to Support Micro and Small Enterprises.

Revenues from the Distribution

Business – Comprises revenues from brokerage of insurance products traded through Caixa Corretora, and revenues from access to the distribution network and use of the CAIXA brand, called BDF (Bancassurance Distribution Fee), a fee charged for the use of the CAIXA distribution network before the start of own brokerage.

Funds Raised – Installments received by Caixa Consórcios.

CAIXA Network - Employees of CAIXA's distribution network.

ROE - Average Return on Equity.

SUSEP - Superintendence of Private Insurance.

VGBL – *Vida Gerador de Benefício Livre* to designate plans that, during the deferral period, have the compensation of the mathematical provision of benefits to be granted based on the profitability of the investment portfolio(s) of FIE(s), in which all respective resources are invested, without guarantee of minimum compensation and updating balances and always structured in the variable contribution modality.