



seguridade

*BYLAWS OF
CAIXA SEGURIDADE PARTICIPAÇÕES S.A.*

BYLAWS

CAIXA SEGURIDADE PARTICIPAÇÕES S.A.

Approved by the Public Deed of Incorporation of a Limited Company, on 05.21.2015, filed in the Trade Registry, under number 53300016453, on 05.27.2015, and modified by the following General Meetings and their respective registrations: 08.20.2015 (20150807538, 09/08/2015); 12.30.2015 (20170026035, of 02/09/2017); 04.28.2017 (20170575063, of 07/13/2017); 12.29.2017 (20181066203, of 05/10/2018); 07.02.2018 (1245359, of 02/01/2019); 02.03.2020 (1388848, of 06/08/2020); 09.15.2020 (to be registered).

BYLAWS OF CAIXA SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ 22.543.331/0001-00

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CHAPTER I

NAME, HEADQUARTERS, JURISDICTION AND DURATION

Art. 1 Caixa Seguridade Participações S.A. (“Caixa Seguridade” or “Company”) is a publicly held corporation, governed by the provisions of this Bylaws, by Laws No. 6,404/1976 (“Brazilian Corporation Law”), no. 13,303/2016, by Decree nº 8,945/2016 and other applicable legislation.

Single paragraph. With the Company's entry into the Novo Mercado of B3 SA - Brasil, Bolsa, Balcão (“B3” and “Novo Mercado”), the Company, its shareholders, including controlling shareholders, managers and Supervisory Board are subject to the provisions of Novo Mercado Regulation.

Art. 2 The Company has its headquarters and venue in the city of Brasília, Distrito Federal, and can create, install and extinguish branches, branches and representative offices anywhere in the national territory or abroad, subject to the applicable legislation.

Art. 3 The Company has an indefinite term.

CHAPTER II

SHARE CAPITAL AND SHARES

Art. 4 The Company's share capital is R\$ 2,756,687,167.02 (two billion, seven hundred and fifty-six million, six hundred and eighty-seven thousand, one hundred and sixty-seven reais and two cents), fully subscribed and paid in, represented for 3,000,000,000 (three billion) common shares, all of which are nominative, book-entry and without par value.

Paragraph 1. Each common share confers the right to 1 (one) vote in the resolutions of the Company's General Meetings.

Paragraph 2. All the Company's shares are book-entry and will be kept in a deposit account, in the name of its holders, in a financial institution authorized by the Securities and Exchange Commission (“CVM”), with whom the Company maintains a deposit agreement in force, without issuing certificates.

Paragraph 3. The depositary institution may charge shareholders the cost of the service of transfer and registration of ownership of book-entry shares, as well as the cost of services related to shares in custody, subject to the maximum limits set by the CVM.

Paragraph 4. The issuance of preferred shares and founders' shares by the Company is prohibited.

Paragraph 5. The shares representing the share capital will be indivisible in relation to the Company. When the share belongs to more than one person, the representative of the condominium will exercise the rights conferred on it.

Paragraph 6. The Company's capital stock may be changed in the cases provided for by law; the direct capitalization of the profit without proceeding through the profit reserve account is prohibited.

Art. 5 The Company may, by resolution of the Board of Directors, acquire its own shares, to be held in treasury and subsequently canceled, subject to the conditions and requirements expressed in article 30 of the Brazilian Corporation Law and applicable regulatory provisions.

Art. 6 At the discretion of the Company's General Meeting, issues of common shares, debentures convertible into common shares and subscription bonuses, under the terms of the law for sale on the Stock Exchange or public subscription, or exchange of shares, in a public offer for the acquisition of control, may be carried out without observing the preemptive right to former shareholders, or with a reduction in the period for exercising this right, pursuant to the law and these Bylaws.

CHAPTER III

CORPORATE PURPOSE

Art. 7 The Company's corporate purpose is to participate, directly or indirectly, as a shareholder, partner or quota holder, in the capital of other companies, in Brazil or abroad, called subsidiaries, as well as to manage the marketing and distribution of products and services of these companies, whose object is:

I - the structuring and sale of personal, property, rural, credit, guarantee, automobile or any other type of insurance;

II - structuring and marketing supplementary pension plans as well as other products and services admitted to complimentary pension companies;

III - the structuring and marketing of capitalization plans, as well as other products and services admitted to capitalization companies;

IV - structuring and administration of consortium groups and sale of shares, own or other consortium managers;

V - insurance brokerage in the basic, life and health insurance lines, capitalization bonds, open supplementary pension plans and asset management;

VI - structuring and marketing assistance products;

VII - the management, sale or provision of insurance or private medical and dental assistance plans to legal entities and/or individuals;

VIII - carry out reinsurance and retrocession operations in the Country and Abroad;

IX - the performance of any activities regulated by the Superintendence of Private Insurance - SUSEP, by the National Health Agency - ANS or by the Central Bank of Brazil - BACEN, related to a group of consortia;

X - the provision of complementary services or those related to those undertaken by the companies mentioned in the previous items, as well as services to financial entities; and

XI - participation in companies focused on the aforementioned purposes.

Paragraph 1. The Company is allowed to set up subsidiaries, including in the form of wholly owned subsidiaries or special purpose companies, whose corporate purpose is to participate in companies, directly or indirectly, including minority interests and through other participation companies, under the terms of the law.

Paragraph 2. The Company is prohibited from providing guarantees or encumbering itself in any capacity, except to achieve the corporate purpose.

CHAPTER IV

GENERAL MEETING

Art. 8 The General Meeting will be held, ordinarily, until the end of April of the year following the end of the financial year, for the purposes provided by law and, extraordinarily, whenever the interests of the Company require.

Paragraph 1. The General Meeting must be called pursuant to articles 124 and 289 of the Brazilian Corporation Law and other applicable rules.

Paragraph 2. The General Meetings will be chaired by the Chairperson of the Board of Directors or by the Vice Chairperson of the Board of Directors or, in the absence and impediment of both, by one of the shareholders or managers of the Company present, chosen by the shareholders. The secretary of the meeting, to be invited by the chairperson will be from the Corporate Governance area, or, still, a shareholder or manager of the Company.

Paragraph 3. At the General Meetings, the object declared in the call notices will be treated exclusively, not including the inclusion of general matters in the agenda of the Meeting.

Paragraph 4. Except for reasons of force majeure, the General Meetings will be held at the Company's headquarters, but in no case may they be held outside the location of the headquarters.

Paragraph 5. In order to take part in the General Meetings of the Company, the shareholder must observe the provisions of article 126 of the Brazilian Corporation Law.

Paragraph 6. The minutes of the General Meetings will be recorded in the proper book, in the form of a summary of the facts occurred, including dissent and protests, containing the transcript only of the resolutions taken, observing the legal provisions, and must be signed by the members of the board and by the shareholders present.

Art. 9 It is privately incumbent upon the General Meeting, in addition to the powers granted by law:

I - change the Company's Bylaws;

II - elect or remove, at any time, the members of the Board of Directors and the sitting and alternate members of the Supervisory Board;

III - approve the accounts, the annual financial statements of the Company and the destination of the results for the year, instructed with the opinion of the Supervisory Board;

IV - authorize the issue or sale, if held in treasury, of the Company's debentures;

V - establish the annual compensation of the administrators and members of the Supervisory Board and the Audit Committee, global or individual, in compliance with the provisions of the Brazilian Corporation Law, Law No. 13,303/2016 and its regulatory Decree, the Bylaws and the other applicable rules;

VI - authorize the Company to take civil liability action against the administrator for the losses caused to its assets;

VII - resolve on the following matters:

- a) valuation of assets with which the shareholder contributes to the formation of share capital;
- b) proposals for transformation, merger, incorporation and spin-off of the Company, its dissolution and liquidation, elect and dismiss liquidators and judge their accounts;
- c) authorize the administrators to confess bankruptcy and file for judicial or extrajudicial recovery;
- d) at the proposal of the Board of Directors, divestiture, by the Company itself, in whole or in part, of shares representing its share capital;
- e) IPO of the Company and adoption of differentiated corporate governance practices and signing of a contract for this purpose with the Stock Exchange;
- f) change in the Company's share capital, including an increase through the subscription of new shares, establishing the conditions for their issue, as well as price, term and form of payment;
- g) sale of debentures convertible into shares of its ownership issued by subsidiary companies, and issue of bonds or securities;
- h) exchange of shares or other securities issued by the Company;
- i) request to cancel the Company's publicly-held company registration with the CVM and/or withdraw from the Novo Mercado;
- j) any other matters that are proposed by the Boards of Directors and/or Supervisory Board; and
- k) acquisition and waiver of subscription rights for shares or debentures convertible into shares of subsidiary and participated companies.

Single paragraph. An absolute majority of votes of the shareholders present will take the deliberations of the General Meeting, except for the special events provided for in the applicable legislation, not counting the blank votes.

CHAPTER V

ADMINISTRATION AND ORGANIZATION

Section I

Statutory Bodies

Art. 10 The Company will have a General Meeting and the following statutory bodies:

I - Management Bodies:

- a) Board of Directors;
- b) Executive Board.

II - Auxiliary Bodies of Management:

- a) Audit Committee;
- b) Transactions with Related Parties Committee;
- c) Eligibility Committee;

III - Supervisory Body:

- a) Supervisory Board.

Art. 11 The members of the Board of Directors and the Executive Board are considered managers.

Art. 12 The Company will be managed by the Board of Directors, as an organ of higher guidance for the company's activities and with deliberative functions, and by the Executive Board, an executive body of administration and representation, with the powers conferred by law and in accordance with this Bylaws.

Section II

Requirements and Prohibitions

Art. 13 The members of the statutory bodies must be Brazilian, preferably resident and domiciled in the country, endowed with an unblemished reputation, moral integrity, and graduates in a higher education course compatible with the position, observing the requirements imposed by the Brazilian Corporation Law, Law No. 13,303/2016 and its respective regulatory Decree and the Company's Referral Policy and other applicable rules.

Paragraph 1. Whenever the Appointment Policy intends to impose additional requirements to those contained in the applicable legislation for the Board of Directors and for the Supervisory Board members; such requirements must be forwarded to the shareholders' resolution, at the General Meeting.

Paragraph 2. The Officers and members of the Company's Supervisory Board must reside in the country.

Art. 14 The following may not be elected or remain in the statutory bodies, other than those prohibited by law and other applicable rules:

I - those declared ineligible for management positions in institutions authorized to operate by the SUSEP, CVM, BACEN or in other institutions subject to authorization, control and supervision, direct and indirect Public Administration bodies and entities, including private pension entities, insurance companies, capitalization companies and public companies;

II - those who are responding personally, or as a controlling shareholder or director of a corporation, for pending claims of securities, court collection, issuing bad checks, defaulting obligations and other similar occurrences or circumstances;

III - those declared bankrupt or insolvent;

IV - those who control or participate in the administration of a legal entity undergoing bankruptcy, bankruptcy or insolvency, for a period of five years prior to the date of election or appointment, except as receiver, commissioner, or trustee;

V - partner, ascendant, descendant or collateral or related, up to the third degree, member of the Board of Directors, Board of Executives and Fiscal Council;

VI - those in default with the Company, its subsidiaries or its parent and/or political-administrative person to which it is related, or which have caused them unpaid damage;

VII - those who have control or significant interest in the capital stock of the non-performing legal entity with the companies mentioned in the previous item or that have caused them an unpaid loss, extending this impediment to those who have held a position of management in a legal entity in this situation, in the fiscal year immediately preceding the date of election or nomination; and

VIII - the convicted, by final decision, of bankruptcy, tax evasion, prevarication, active or passive corruption, concussion, embezzlement, against the popular economy, against public faith, against property, against the System National Finance and those sentenced to criminal penalties that prohibit, albeit temporarily, access to public positions.

Art. 15 In addition to the provisions of article 14, the appointment to the Board of Directors and the Executive Board is prohibited:

I - representative of the regulatory body to which the state company is subject;

II - Minister of State, State Secretary and Municipal Secretary;

III - holder of a position on a commission in the federal public administration, direct or indirect, without permanent link with the public service;

IV - a statutory leader of a political party and a mandate holder in the Legislative Power of any federative entity, even if licensed;

V - consanguineous or related relatives up to the third degree of the persons mentioned in items I to IV;

VI - a person who has served, in the past thirty-six months, as a participant in the political party's decision-making structure;

VII - a person who has worked, in the last thirty-six months, in work related to the organization, structuring and conducting of an electoral campaign;

VIII - a person who holds a position in a trade union organization;

IX - from an individual who has signed a contract or partnership, as a supplier or buyer, claimant or offered, of goods or services of any nature, with the Union, with the company itself or with the state company of its state conglomerate, in the three years prior to the date of its appointment;

X - a person who has or may have any form of conflict of interest with the political-administrative person controlling the state-owned company or with the company itself; and

XI - of a person who fits any of the ineligibility hypotheses provided for in the paragraphs of item I of the caput of article 1 of Complementary Law No. 64, of May 18, 1990.

Art. 16 The requirements and prohibitions required for all appointments must respect the managers and elections held, including in the case of reappointment.

Paragraph 1. The requirements must be documented in the form required by the standardized form, approved by the State Companies Coordination and Governance Secretariat and made available on the website.

Paragraph 2. The absence of the documents referred to in the previous paragraph will result in the rejection of the form by the Eligibility Committee.

Paragraph 3. The prohibition will be verified by means of a self-declaration presented by the nominee, along the lines of the standardized form.

Paragraph 4. The act practiced by any manager, attorney-in-fact or employee of the Company that involves it in obligations related to business and operations that are foreign to the corporate purpose or that are in disagreement with these Bylaws, is expressly forbidden and will be null and void, without civil or criminal liability, if applicable, to which the infringer of this provision will be subject.

Section III

Loss of Office

Art. 17 In addition to the cases provided for by law, vacancies will occur when:

I - the member of the Board of Directors, the Supervisory Board or the Audit Committee who fails to attend, without written justification, two consecutive ordinary meetings or three alternate ordinary meetings, in the last twelve months, except in cases of force majeure or unforeseeable circumstances;

II - the member of the Executive Board who leaves without authorization for more than thirty consecutive days, except in the case of leave, including vacation, or in cases authorized by the Board of Directors.

Section IV

Remuneration

Art. 18 The remuneration, advantages and benefits of the members of the Board of Directors, the Supervisory Board, the Executive Board, the Audit Committee and the other remunerated Committees will be fixed, annually, by the General Meeting, under the terms of item V of article 9 and of items XXIX and XXX of article 28 of these Bylaws, in compliance with current legislation.

Paragraph 1. The payment of any remuneration, advantage or benefit not established by the General Meeting is prohibited.

Paragraph 2. The Company will disclose any and all forms of compensation for the members of the Board of Directors, the Executive Board and the Supervisory Board.

Paragraph 3. The members of the Board of Directors and Supervisory Board will have reimbursement of their travel, accommodation and food expenses necessary for the performance of their function, whenever they live outside the city where the meeting is held. If the members reside in the city where the meeting is held, reimbursement will be restricted to locomotion.

Section V

Ownership and Renewal

Art. 19 The managers will be invested in their positions, by signing the term of investiture in the minutes book of the respective collegiate, within a maximum period of up to 30 days, counted from the election.

Paragraph 1. The investiture of the managers, which will not depend on the provision of security deposit, is subject to:

- I - the signature of the Term of Possession, which must contemplate its subjection to the arbitration clause referred to in article 60 of these Bylaws; and
- II - compliance with applicable legal requirements.

Paragraph 2. The manager who has or may have any form of conflict of interest with the controlling political-administrative person may not be elected or remain in the company or with the Company itself, pursuant to article 17, paragraph 2, item V, of Law No. 13,303/2016.

Paragraph 3. Each member of the statutory bodies must, before entering the exercise of the function, upon leaving office, and annually while in the exercise of their functions, submit to the Company the annual declaration of assets, which will be filed, and to the Ethics Committee of the Presidency of the Republic - CEP/PR.

Paragraph 4. The Members of the Board of Directors must exercise their duties in order to achieve the interests of the Company, being forbidden, under the terms of article 156 of the Brazilian Corporation Law, to intervene in any social act or operation in which they have an interest that conflicts with that of the Company, as well as in the resolutions that the other managers take in this regard, in which case the administrator whose interest conflicts with that of the Company must notify their impediment, stating in the minutes the nature and extent of your interest.

Paragraph 5. The positions of Chairperson of the Board of Directors and Chief Executive Officer or main executive of the Company cannot be accumulated by the same person, even if temporarily.

Paragraph 6. Upon taking office, the members of the Board of Directors and of the Executive Board will present a declaration, made under the penalties of the law and in a specific instrument, which will be filed at the Company's headquarters, in the sense that:

I - they are not prevented by a special law, or condemned for bankruptcy, malfeasance, bribery, concussion, embezzlement, against the popular economy, public faith or property, or the criminal penalty that prohibits, even temporarily, access public office, as provided for in paragraph 1 of article 147 of the Brazilian Corporation Law;

II - the penalty of suspension or disqualification, permanent or temporary, applied by the CVM, which makes him ineligible for management positions as a publicly-held company, was not condemned, as established in paragraph 2 of article 147 of the Brazilian Corporation Law;

III - they meet the requirement of acquitted reputation established by paragraph 3 of article 147 of the Brazilian Corporation Law; and

IV - they do not occupy a position in a company that can be considered a competitor of the Company, especially on advisory, administrative or fiscal councils, or on an audit committee, and does not have, nor does it represent, a conflicting interest with that of the Company, as provided for in the items I and II of Paragraph 3 of article 147 of the Brazilian Corporation Law, unless waived by the Meeting.

Paragraph 7. Without prejudice to the self-regulation procedures currently adopted, the members of the Board of Directors and Executive Board must:

I - communicate to the Company, CVM and B3:

- a) immediately after investing in the position, the quantity and characteristics of the securities or derivatives that they hold, directly or indirectly, issued by the Company, its subsidiaries or associated companies related to their area of operation, in addition to those owned by their respective spouses, partners and dependents included in the annual income tax return;
- b) at the time of investiture, or of any subsequent changes, their plans for periodic trading of the securities and derivatives referred to in item “a” of this item, including their subsequent changes; and
- c) trades with securities and derivatives referred to in item “a” of this item, including price, up to the tenth day of the month following that in which the trade occurs.

II - refrain from trading with the securities or derivatives referred to in item “a” of item I of this paragraph:

- a) in the period of 15 (fifteen) days prior to the disclosure of quarterly (ITR) and annual (DFP) information; and
- b) in the other cases provided for in the applicable legislation.

Paragraph 8. It is incompatible with participation in the management bodies of the Company, and its subsidiaries and affiliates, the candidacy for an elected public mandate, and the interested party must request his removal, under penalty of loss of position, from the moment he makes it public your claim to candidacy. During the period of removal, no remuneration will be due to the member of the Board of Directors, who will lose his position as of the date of registration of the candidacy.

Paragraph 9. The management guarantee is waived to the Board members and Officers.

Section VI

Judicial Defense and Civil Liability Insurance

Art. 20 The Company, as define by the Board of Directors will ensure that members and former members of the Board of Directors, the Supervisory Board, the Executive Board and other statutory bodies are defended in judicial and administrative proceedings brought against them by the practice of acts in the exercise of their position or function, since not being provided that a fact has been found that gives rise to the liability action and that there is no incompatibility with the interests of the Company, its subsidiaries and affiliates.

Paragraph 1. The benefit provided for in the caput applies, as appropriate and at the discretion of the Board of Directors, to those who are included in the passive pole of judicial or administrative proceedings, as a result of acts they have practiced in the exercise of delegated competence by the managers.

Paragraph 2. The Board of Directors may also, in the form defined and observed, where applicable, the provisions of the caput, authorize the contracting of civil liability insurance in favor of the members and former members of the statutory bodies listed in the caput, as well as the maximum non-statutory holder of the area of risk management, internal controls and compliance and the accountant responsible for the Company, to protect them from liability for acts or facts for which they may eventually be sued judicially or administratively, covering all exercise of their respective mandates.

Paragraph 3. The inclusion of other beneficiaries in the civil liability insurance referred to in the previous paragraph will be at the discretion of the Board of Directors.

Paragraph 4. If any of the persons mentioned in the caput and in the previous paragraphs is convicted by a final and unappeasable court decision, based on violation of the law or the Bylaws, the Company must reimburse the Company for all costs and expenses arising from the defense referred to in caput, in addition to any losses.

Paragraph 5. The provision in the caput of this article applies to administrators and fiscal councilors in the performance of the same duties in the subsidiaries.

CHAPTER VI

BOARD OF DIRECTORS

Art. 21 The Board of Directors is composed of 7 (seven) members, all of whom are elected and removed by the General Meeting at any time.

Paragraph 1. In the composition of the Company's Board of Directors, the following provisions will be observed:

I - minority shareholders may elect, under the terms provided for in article 141, paragraphs 4 and 5, and in article 239 of the Brazilian Corporation Law, at least 1 (one) of the members of the Board of Directors, if a larger number does not fit by the multiple voting process, and this member will be considered an independent director, as long as the company has a controlling shareholder;

II - 2 (two) of the members will be appointed by the Minister of State for the Economy;

III - the other members of the Board of Directors will be appointed by Caixa Econômica Federal ("CAIXA"), including independent members, subject to the terms of item I of this article.

Paragraph 2. Of the members of the Board of Directors, at least 2 (two) or 25% (twenty-five percent), whichever is greater, must be Independent Member, as defined in the Novo Mercado Regulation, with the characterization of the appointed to the Board of Directors as independent directors to be resolved at the general meeting that elects them.

Paragraph 3. When, as a result of calculating the percentage referred to in the paragraph above, the result generates a fractional number, the Company must round up to the next whole number.

Paragraph 4. An independent director is one who falls within the provisions set out in article 22, paragraph 1, of Law No. 13,303/2016, as well as in article 36, paragraph 1, of Decree No. 8,945/2016 and in the Novo Mercado Regulation.

Paragraph 5. The Chairperson and Vice-Chairperson of the Board of Directors will be elected from among the members of the Board of Directors, subject to the provisions of paragraph 5 of article 19 of this Bylaws.

Paragraph 6. The Vice-Chairperson will exercise the functions of the Chairperson in his absences and temporary impediments, regardless of any formality.

In the event of absence or temporary impediment of the Chairperson and Vice-Chairperson, the Chairperson's duties will be exercised by another member of the Board of Directors, chosen by majority vote of the other members of the Board of Directors.

Paragraph 7. In the case of a member of the Board of Directors who is not resident in Brazil, his investiture is conditioned to the constitution of a resident representative in the country, with powers to receive summons in lawsuits against him proposed based on corporate law, by means of a proxy with an expiration date which shall extend for at least 3 (three) years after the end of the Advisor's term of office.

Paragraph 8. The position of Board member is personal and does not admit temporary replacement.

Paragraph 9. The monthly remuneration due to the members of the Board of Directors will be 10% (ten percent) of the average monthly remuneration of the Officers, excluding the amounts related to additional vacation and benefits, being prohibited the payment of participation, of any kind, the Company's profits.

Art. 22 The Board of Directors will have a unified management term of 2 (two) years, with a maximum of 3 (three) consecutive renewals allowed.

Paragraph 1. In the caput term, previous management periods that occurred less than 2 (two) years ago will be considered.

Paragraph 2. Once the limit referred to in the caput and Paragraph 1 of this article is reached, the return of a member of the Board of Directors of Caixa Seguridade may only occur after the period equivalent to a management term has elapsed.

Paragraph 3. The term of office of the members of the Board of Directors will be extended until the effective investiture of the new members.

Art.23 The Board of Directors will meet ordinarily, once a month, and, extraordinarily, whenever necessary, upon convocation under the terms of article 24 of this Bylaws.

Art. 24 The Board of Directors' meetings must be called by its Chairperson or by the majority of the Members.

Single paragraph. Regardless of the formalities provided for in the main section, the meeting in which all the members of the current Board of Directors shall participate shall be considered regular.

Art. 25 The Board of Directors' meetings will only be installed with the presence of the majority of its acting members, in compliance with the other operating conditions provided for in its internal regulations.

Paragraph 1. In the event that it is not possible to attend the meeting, in person or by audio or videoconference, the member may, based on the agenda of the matters to be addressed, express their vote in writing or by e-mail.

Paragraph 2. Members who participate in the ways provided for in Paragraph above are deemed to be present, including for purposes of meeting the minimum quorum for setting up the meeting.

Art. 26 In case of vacancy in the position of director, the Chairperson of the collegiate body must inform the represented body and the Board will designate the substitute, to complete the term of office of the previous director, informing the General Meeting.

Single paragraph. If the majority of positions are vacant, the General Meeting will be called to proceed to the new election.

Art. 27 The deliberations of the Board of Directors shall be taken by majority vote of the members attending the meeting.

Single paragraph. In the event of a tie, the Chairperson of the Board of Directors, who will have the casting vote, must decide the matter.

Art. 28 It is incumbent upon the Board of Directors, in addition to other duties provided for in the Brazilian Corporation Law, Law No. 13,303/2016, Decree No. 8,945/2016, other applicable laws and in its Internal Regulation:

- I - establish the general business guidelines and the corporate governance guidelines of the Company;
- II - approve and amend, upon proposal by the Executive Board, in accordance with current legislation, in particular Law No. 13,303/2016 and its Regulatory Decree:
 - a) policies and codes of ethics and conduct;
 - b) corporate strategies and guidelines;

c) the annual letter of Public Policy and Corporate Governance;

d) the Company's investment plan, business plan and annual budget;

e) the Company's Bidding Regulations.

III - establish a spokesperson and information disclosure policy to mitigate the risk of contradiction between the different areas and the Company's executives;

IV - approve, following a proposal by the Chief Executive Officer, and monitor, the long-term corporate strategy, updated with analysis of risks and opportunities for at least the next 5 (five) years, embodied in a Strategic Plan with indicators and targets for performance;

V - promote, annually, an analysis regarding the fulfillment of the Company's performance goals, the results in the execution of the business plan and the long-term corporate strategy, and must publish its conclusions and inform them to the National Congress and the Court of Audit of the Union, information of a strategic nature whose disclosure may prove to be detrimental to the Company's interest is excluded from the obligation to publish;

VI - approve the participation of the Company and its subsidiaries in private companies, in the country and abroad, as well as approve the acquisitions, reorganizations and disposals, in whole or in part, of shares representing the capital stock of its subsidiaries and their interests companies, pursuant to the law and this Bylaws;

VII - authorize the creation and extinction of branches, representations, agencies, offices or any other dependencies, in the country or abroad;

VIII - approve the hiring of the depositary institution that provides book-entry share services;

IX - approve the inclusion of matters in the instrument for calling the General Meeting;

X - call, by its Chairperson, the General Meeting, whenever necessary or required by law or these Bylaws;

XI - propose to the General Meeting the issuance of shares, debentures convertible into shares or subscription bonuses, as well as resolve on the issue price, the form of subscription and payment, the termination and the form for the exercise of preemptive rights and others conditions relating to those emissions;

XII - propose to the General Meeting the issue of simple debentures not convertible into shares and without collateral, and promissory notes, in accordance with the legislation in force;

XIII - propose to the General Assembly the divestiture, by the Company itself, in whole or in part, of shares representing its share capital;

XIV - pronounce on the matters that the Executive Board presents to it for its deliberation or to be submitted to the General Meeting;

XV - direct the vote of the Caixa Seguridade representative at shareholders' meetings and meetings of subsidiary, controlled or affiliated companies, for resolution of spin-off, merger or incorporation of said companies or when requested by the Board of Executive Officers, pursuant to the law, statutes and shareholder agreements;

XVI - call, at any time, the examination of any matter related to the business of the Company and its subsidiaries that are not within the sphere of private competence of the General Meeting;

XVII - decide on the creation, extinction and operation of Technical Committees linked to the Board of Directors;

XVIII - elect and dismiss the members of the Executive Board, the Audit Committee, the Transactions with Related Parties Committee and the Eligibility Committee, and define their duties, in accordance with this Bylaws;

XIX - approve the goals and results to be achieved by the nominee (s) to the position of Director, concurrently with his/her respective election, since it is a condition for investiture to assume the commitment to these goals and results;

XX - approve and amend the internal regulations of the Board of Directors, the Audit Committee, the Transactions with Related Parties Committee, the Eligibility Committee and the Technical Committees linked to the Board of Directors, if any;

XXI - formally assess, individually and collectively, at the end of each year, according to criteria and procedures previously defined by the Board itself, and described in the Evaluation Program of the Company, its own performance, that of the Company's Board of Executive Officers, and of the statutory committees, observing the following minimum requirements for administrators:

a) exposure of the management acts performed regarding the lawfulness and the effectiveness of the administrative action;

- b) contribution to the income for the financial year; and
- c) achieving the objectives established in the business plan and meeting the long-term strategy.

XXII - approve the appointment or dismissal, upon proposal by the Chief Executive Officer, of the holder of the internal audit, in addition to defining his/her duties and regulating his/her functioning;

XXIII - authorize and ratify the hiring of Independent Auditors, as well as the termination of the respective contracts;

XXIV - approve, upon proposal by the Chief Executive Officer, the appointment and dismissal of the maximum non-statutory holders of the areas of risk management, internal controls and compliance, ombudsman and internal affairs;

XXV - define the matters and values for its decision-making authority and the Executive Board, as proposed by the Executive Board;

XXVI - express an opinion on the Management Report, the accounts presented by the Executive Board and the annual Financial Statements, as well as propose the allocation of net income for each year;

XXVII - approve the balance sheet and other financial statements prepared by the Company on a quarterly basis, without prejudice to the work of the Supervisory Board;

XXVIII - resolve on the distribution of interim, intermediate dividends and the payment of interest on equity, which may be attributed to the minimum mandatory dividend, based on profits and reserves determined in the annual, half-yearly, quarterly or shorter financial statements, including the account of retained earnings or existing profit reserves, subject to legal limits.

XXIX - resolve on the individual monthly remuneration of the administrators and members of the statutory committees, in the case of the General Meeting fixing only the global remuneration, observing the provisions of item V of article 9 of this Bylaws and the current legislation;

XXX - express an opinion on the compensation of the members of the Executive Board, including regarding the granting of variable remuneration and on the respective goals, subject to the competence of the General Meeting, pursuant to paragraph §1 of article 18 of this Bylaws.

XXXI - define the way to ensure that members and former members of the Board of Directors, the Supervisory Board, the Executive Board and other statutory bodies are defended in judicial and administrative proceedings brought against them by the practice of acts in the exercise of their position or function, provided that a fact has been found that gives rise to the liability action and that there is no incompatibility with the interests of the Company, its subsidiaries and affiliates;

XXXII - authorize the acquisition by the Company of shares issued by it for maintenance in treasury and subsequent cancellation or sale;

XXXIII - authorize the sale or encumbrance of assets of the Company's permanent assets, in an aggregate value greater than 0.5% (five tenths percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of the 3 (three) months prior to the respective business;

XXXIV - authorize the taking of loans or financing in aggregate value superior to 1% (one percent) of the Company's net worth, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business;

XXXV - authorize the provision of real or personal guarantees of any nature by the Company in an aggregate value greater than 0.5% (five tenths percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of the 3 (three) months prior to the respective business;

XXXVI - authorize the performance of acts that imply the waiver of rights by the Company in an aggregate value greater than 0.1% (one tenth percent) of the Company's shareholders' equity, according to the last approved balance sheet, considering the period of the 3 (three) months prior to the respective business, except in cases of specific competence of the General Meeting, as provided in the article 9 above;

XXXVII - establish the general conditions and, subject to the powers of the Transactions with Related Parties Committee, authorize the execution of contracts of any nature between the Company and any controlled or affiliated company, its administrators, its controlling shareholders and, even, between the Company and controlled and affiliated companies of the administrators and controlling shareholders, as well as with any other companies that with any of these people belong to the same group of fact or of law, that reach, individually or jointly, within a period of one year, the value contained in the manual the Company's competences;

XXXVIII - express itself, favorably or otherwise, regarding any public offer for the acquisition of shares that has as object the shares issued by the Company, by means of a reasoned prior opinion, disclosed within 15 (fifteen) days of publication of the notice of the public offer for the acquisition of shares, which should address, at least:

- a) the convenience and opportunity of the public offering for the acquisition of shares in relation to the interest of the Company and of all shareholders, including in relation to the price and the potential impacts on the liquidity of the shares;
- b) the strategic plans disclosed by the offeror in relation to the Company; and,
- c) alternatives to accepting the public offer available on the market.

XXXIX - resolve on changes in the amounts for exemption from bids, according to the authorization provided for in paragraph 3 of article 29 of Law No. 13,303/16;

XL - to approve the Personnel Regulations, the plans of positions, careers and salaries of the Company, and the number of own personnel, observing the competence of the Secretariat for Coordination and Governance of State Companies (SEST), under the terms of the current legislation;

XLI - approve, upon proposal by the Chief Executive Officer, the creation, installation and extinction of units;

XLII - deliberate on the granting of advantages and benefits to employees, including regarding Profit Sharing (PLR) and on the respective goals, observing the competence of the Secretariat for Coordination and Governance of State Companies (SEST), pursuant to the current legislation;

XLIII - grant leave and leave to the Chief Executive Officer, including on vacation;

XLIV - approve, in an executive session, without the presence of the Chief Executive Officer, the Annual Plan of Internal Audit Activities - PAINT and the Annual Report of Internal Audit Activities - RAINTE;

XLV - determine the implementation and supervise the risk management, internal control and compliance systems established for the prevention and mitigation of the main risks to which the Company is exposed, including the risks related to the integrity of the accounting and financial information and those related the occurrence of corruption and fraud;

XLVI - approve the practice of acts that imply in waiver, transaction or arbitration commitment;

XLVII - approve, upon proposal by the Chief Executive Officer, the Company's management model;

XLVIII - inspect the management of the Officers, examining, at any time, the minutes, books and papers of the Company and its subsidiaries, requesting information on contracts signed, or about to be signed, and any other acts;

XLIX - express its opinion on the Audit Committee's minutes prior to its disclosure and, if it considers that the disclosure of the minutes could jeopardize the Company's legitimate interest, only the extract of the minutes of that collegiate body should be disclosed;

L - approve, on a proposal from the Audit Committee, the budget allocation limits for it to conduct or determine the performance of consultations, evaluations and investigations within the scope of its activities, including the hiring and use of independent external specialists;

LI - approve, in the last month of the current year, the agenda and Annual Calendar of ordinary meetings for the next financial year, as proposed by the Governance Secretariat; and

LII - decide on the omitted cases in this Bylaws.

Paragraph 1. The authority provided for in item XXXIII of this article does not apply to the sale of shares representing the capital stock of subsidiaries and other equity interests of Caixa Seguridade, whose responsibility will always be of the Board of Directors, as per item VI of this article.

Paragraph 2. Without prejudice to the observance of the applicable legal provisions, the functioning, requirements and impediments to the appointment of members of the Audit Committee, the Transactions with Related Parties Committee, the Eligibility Committee, as well as the rules of composition, operation, requirements and impediments of the Technical Committees that may be constituted within the scope of the Board of Directors will be defined and approved by this body.

CHAPTER VII

EXECUTIVE BOARD

Art. 29 The Executive Board of the Company will be composed of a minimum of 3 (three) and a maximum of 5 (five) Directors, one of whom being the Chief Executive Officer, and the others called Executive Directors, contemplating the mandate of at least 1 (one) their responsibility for investor relations and risk management, internal controls and compliance.

Art. 30 The Directors will be elected at a meeting of the Board of Directors.

Paragraph 1. The term of office of the Executive Board will be unified in 2 (two) years, with a maximum of 3 (three) consecutive renewals being allowed.

Paragraph 2. Within the term of Paragraph 1st, previous management periods for less than two years and the transfer of an Officer to another Executive Board of Caixa Seguridade will be considered.

Paragraph 3. Once the limit referred to in Paragraph 1 and 2 has been reached, the return of a member of the Executive Board of Caixa Seguridade may only occur after the period equivalent to a management term has elapsed.

Paragraph 4. The term of office of the members of the Executive Board will be extended until the effective investiture of the new members.

Paragraph 5. In case of vacancy, absences or eventual impediments of any member of the Executive Board, the Chief Executive Officer will designate the substitute among the members of the Board.

Paragraph 6. In the event of a vacancy in the position of Chief Executive Officer, the Chairperson of the Board of Directors is responsible for designating interim, among the Executive Directors, ad referendum of the Board of Directors, until the next Board meeting.

Paragraph 7. The Executive Director who replaces the Chief Executive Officer, under the terms of Paragraph 6 above, will accumulate the functions and powers of his/her position those specific to the Chief Executive Officer and will receive, during the replacement period, remuneration equal to that of the Chief Executive Officer.

Paragraph 8. The individual duties of the Executive Directors will be exercised by another Director in the case of leave and other leave, as well as in case of vacancy, without additional remuneration, until the investiture of a new Executive Director, subject to the provisions in the paragraph 9 of this article:

- I - upon appointment by the Chief Executive Officer for up to 30 (thirty) consecutive days;
- II - upon appointment by the Board of Directors for a period exceeding 30 (thirty) consecutive days.

Paragraph 9. In the absence or vacancy of the Officer responsible for risk management, internal controls and compliance, such responsibilities, will be accumulated by the Chief Executive Officer or, in his impossibility, by the maximum non-statutory employee in the area of risk management, internal controls and compliance, by designation by the Chief Executive Officer or the responsible Director.

Paragraph 10. The employee who replaces the Director responsible for the area of risk management, internal controls and compliance will have, during the replacement period, the same duties and responsibilities assigned to the administrators, remuneration equal to that of the Executive Director, and must meet all requirements and prohibitions applicable to the position, subject to review by the Eligibility Committee.

Paragraph 11. The elected Officers, including the Chief Executive Officer, may be removed by the Board of Directors at any time.

Paragraph 12. The Chief Executive Officer and the other Executive Directors are entitled to 30 days paid leave, subject to prior authorization by the Board of Directors and the Chief Executive Officer, respectively.

Paragraph 13. The enjoyment of the license indicated in the paragraph above, must occur in the remuneration period in which it was acquired, being prohibited its conversion into cash and indemnity.

Paragraph 14. The period of enjoyment of any medical leave, which does not waive approval by the Board of Directors, will be remunerated, in full or in addition to any benefits granted by the INSS, and will not be counted within the period of 30 days indicated in paragraph 12 of this article.

Art. 31 In addition to the requirements provided for in Section II of Chapter V of this Bylaws, the following conditions must be observed for the exercise of the Officer positions of the Company, of its subsidiaries, as well as for the appointment as Officer in the subsidiaries:

I - having exercised, in the last 10 (ten) years:

- a) for at least two years, statutory or senior management positions in the CAIXA Conglomerate or in companies authorized to operate by SUSEP, ANS, BACEN or CVM, in an area directly linked to the scope of the Executive Board to which he was appointed, or related area, being understood as a position of superior leadership the one located in the 2 (two) highest non-statutory hierarchical levels of the referred company; or
- b) for at least two years, a position on a commission or a trust function equivalent to DAS-4, or higher, in public administration bodies or entities, in an area directly linked to the scope of the Executive Board for which he was appointed, or a related area.

Art. 32 Except as otherwise provided in this Bylaws, the representation of the Company before third parties, including the signing of any documents that imply obligations and/or rights to the Company, will be given by:

I - 02 (two) Officers together;

II - 01 (one) Officers together with 01 (one) attorney-in-fact with special powers, duly constituted;

III - 02 (two) attorneys-in-fact, without distinction, with special powers, together; or

IV - 01 (one) Director alone, or by 01 (one) attorney-in-fact with special powers, duly constituted, individually, for the practice of the following acts:

- a) representation of the Company before any federal, state and municipal public bodies, class entities;
- b) representation of the Company before unions or Labor Courts, for matters of admission, suspension or dismissal of employees, and for labor agreements; and
- c) representation of the Company in court, actively and passively.

Single paragraph. The powers of attorney will be granted on behalf of the Company by the signature of 02 (two) Officers, which must specify the powers granted and, except for ad judicial, will always be for a determined period limited to a maximum of 01 (one) year.

Art. 33 The Board of Directors will adopt Internal Regulations, which shall provide for:

I - the rules of its operation;

II - its voting system;

III - its secretariat;

IV - its meetings, summons, agendas, minutes and documentation;

V - interaction with statutory bodies.

Art. 34 It is primarily the responsibility of the Board of Directors, the general management and the executive management of the Company, being responsible for ensuring the regular operation of the company in accordance with the general guidelines outlined by the Board of Directors, in particular:

I - ensure compliance with current legislation and this Bylaws;

II - coordinate the progress of the Company's activities, including the implementation of the guidelines and compliance with the resolutions taken at General Meetings, at the meetings of the Board of Directors and at its own meetings, as well as assessing the recommendations of the Supervisory Board;

III - observe good corporate governance practices;

IV - propose to the Board of Directors the Company's annual budget and any changes to it, and follow its execution;

V - propose to the Board of Directors the constitution of subsidiaries, as well as the participation of the Company and its subsidiaries in private companies, in Brazil and abroad, and the acquisitions, reorganizations and disposals, in whole or in part, of shares representing the share capital of its subsidiaries and of its minority shareholdings, pursuant to the law and these Statutes;

VI - present, until the last ordinary meeting of the Board of Directors of the previous year, a business plan for the following annual exercise and an updated long-term strategy with analysis of risks and opportunities for at least the next five years;

VII - prepare, in each fiscal year, the Management Reports, the Financial Statements and the proposal on the allocation of the Company's profits, to be submitted to the Board of Directors;

VIII - monitor business sustainability, strategy risks and respective mitigation measures, preparing management reports with management indicators;

IX - approve the internal rules of operation of the Company;

X - define the organizational structure of the Company and the internal distribution of administrative activities, observing the competence of the Board of Directors provided for in item XLI, article 28, of this Bylaws;

XI - approve the personnel rules of the Company, in line with the Personnel Regulations approved by the Board of Directors and the Personnel Management Policy;

XII - acquire, dispose of and encumber permanent assets, after authorization by the Board of Directors;

XIII - indicate, when applicable, the names of the managers or members of boards and committees to be submitted to the general meetings of their subsidiaries and affiliates, observing the directives of the parent company CAIXA and, for the affiliates, the terms of the Company's Referral Policy Company in Affiliates;

XIV - guide the vote of the Caixa Seguridade representative at the meetings of subsidiary, controlled or affiliated companies, under the terms of the law, statutes and shareholders' agreements;

XV - authorize the taking of loans or financing in aggregate value equivalent to, at most, 1% (one percent) of the Company's equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business, by the Company;

XVI - authorize the sale or encumbrance of permanent assets, except for the sale of shares representing the capital stock of subsidiaries and other Company equity interests, in an aggregate value equivalent to a maximum of 0.5% (five tenths percent) of the Company's equity, according to the last approved balance sheet, considering the period of 3 (three) months prior to the respective business;

XVII - authorize the provision of real or personal guarantees of any nature by the Company in an aggregate value equivalent to, at most, 0.5% (five tenths percent) of the Company's equity, according to the last approved balance sheet, considering the period of the 3 (three) months prior to the respective business;

XVIII - authorize the performance of acts that imply waiver of rights by the Company in an aggregate value equivalent to, at most, 0.1% (one tenth percent) of the Company's equity, according to the last approved balance sheet, considering the period of the 3 (three) months prior to the respective business, except in cases of specific competence of the General Meeting;

XIX - approve, aiming at the best performance of its functions and the agility of the decision-making process, the creation, extinction and composition of Technical Committees linked to the Executive Board, with specific competences, and approve their respective internal regulation;

XX - approve its Internal Regulations;

XXI - properly submit, instruct and prepare matters that depend on the Board of Directors' deliberation, previously deliberating when there is no conflict of interest; and

XXII - decide on matters related to the Company's business that are not the responsibility of the General Meeting or the Board of Directors.

Art. 35 The duties and specific powers of the Chief Executive Officer, the Officer responsible for investor relations and the Officer responsible for risk management, internal controls and compliance are also:

I - the Chief Executive Officer:

- a) the active and passive representation of the Company, in all its business and relations with third parties, signing contracts, cancellations, signing checks and other credit instruments, receiving and giving the respective settlement, also representing the Company before the public departments federal, state and municipal, finally practicing all the acts inherent to the Company's management, in compliance with the provisions of article 32 of the Bylaws;
- b) the implementation of the guidelines and compliance with the resolutions taken at General Meetings and at the meetings of the Board of Directors and the Executive Board;
- c) call and chair over the Executive Board's meetings, and such assignment may be delegated to another Director;
- d) grant leave and leave to the other members of the Executive Board, including on vacation, indicating the substitutes;
- e) coordinate, plan, supervise and chair the Company's activities;
- f) take decisions within the competence of the Executive Board, ad referendum of the latter, as a matter of urgency;
- g) exercise the general supervision of the Executive Board's powers and duties;
- h) admit, promote, reclassify, designate, license, transfer, remove, punish, dismiss and dismiss employees, in compliance with the provisions set forth in this Bylaws and the current legislation, with the granting of these powers with express limitation;
- i) represent the Company at the General Shareholders' Meetings;
- j) remove any member of the Executive Board, immediately informing the Board of Directors of its decision, in a reasoned manner, so that that collegiate body decides on his dismissal;
- k) propose to the Board of Directors, after deliberation by the Executive Board, the Personnel Regulations, job plans, careers and salaries of the Company, and the number of own personnel, subject to the competence of the Secretariat for Coordination and Governance of State Companies (SEST), under the terms of the current legislation;

- l) propose to the Board of Directors, after deliberation by the Executive Board, the Company's strategic plan and management model;
- m) propose to the Board of Directors, after deliberation by the Executive Board, the creation, installation and extinction of units;
- n) propose to the Board of Directors the appointment and dismissal of the maximum non-statutory holders of the areas of internal audit, risk management, internal controls and compliance, ombudsman and internal affairs;
- o) propose to the Board of Directors the appointment and dismissal of the members of the administrative auxiliary bodies referred to in chapter VIII of this Bylaws, with the exception of the members of the Audit Committee;
- p) exercise other powers and attributions that are not conferred on the other directors and those that are, from time to time, conferred by the Board of Directors.

II - the Officer responsible for investor relations:

- a) represent the Company before the CVM and other entities in the capital markets and financial institutions, as well as national and foreign regulatory bodies and stock exchanges, in which the Company has securities admitted to trading, in addition to enforcing the regulatory rules applicable to the Company with respect to the records kept with the CVM and with the regulatory bodies and stock exchanges in which the Company has securities admitted to trading and managing the investor relations strategy; and
- b) monitor the compliance with the obligations set forth in Chapter XIV of this Bylaws by the Company's shareholders and report to the General Meeting and/or the Board of Directors, when requested, its conclusions, reports and diligences.

III - The Officer responsible for the area of risk management, Internal controls and compliance:

- a) lead, supervise and coordinate the attributions of the risks, internal controls and compliance areas listed in article 52 of this Bylaws;
- b) report directly to the Board of Directors in the event provided for in article 9, paragraph 4, of Law No. 13,303/2016, and in other external or internal regulations;

c) respond to the inspection and control entities for monitoring, supervising and complying with rules, processes and controls related to the risk management structure, observing the competence of the Investor Relations Officer as per item II, item “a” of this article.

Paragraph 1. The Company must create adequate conditions for the functioning and independence of the risk management, internal controls and compliance area and ensure its access to the information necessary for the exercise of its activities, including the presence of its Officer as a guest at the Board of Directors' meetings, when there is material of interest to your area of expertise.

Paragraph 2. The Officer mentioned in the caput of this article may have, in addition to the specific competencies listed in this Bylaws, other competencies, provided for by law or conferred by the Board of Directors.

Art. 36 The powers and duties common to all Directors are:

I - manage the activities in their area of expertise;

II - participate in the Board of Executive Officers' meetings, contributing to the proposition of policies and strategies to be adopted by the Company and reporting on matters in their respective area of activity;

III - comply with and enforce the general business guidelines established by the Board of Directors in the management of its specific area of activity.

Art. 37 The Executive Board will meet, ordinarily, fortnightly and, extraordinarily, when convened by the majority of its members or the Chief Executive Officer.

Paragraph 1. The meeting will only be installed with the presence of the majority of its acting members.

Paragraph 2. Regardless of the formalities provided for in the main section of this article, the meeting in which all the members shall participate shall be considered regular.

Paragraph 3. In addition to face-to-face meetings, meetings may be accepted by teleconference or videoconference, or by electronic means.

Paragraph 4. In the event that it is not possible to attend the meeting, in person or by audio or videoconference, the member may, based on the agenda of the matters to be addressed, express their vote in writing or by e-mail.

Paragraph 5. Members who participate in the ways provided for in Paragraph above are deemed to be present, including for purposes of meeting the minimum quorum for setting up the meeting.

Art. 38 After the exercise of management, the former member of the Executive Board is prevented from carrying out activities that constitute a conflict of interest, subject to the provisions, including regarding the term, established in Law 12.813/2013 and other applicable rules.

Paragraph 1. The configuration of the situation of impediment of a former member of the Board of Directors will depend on a previous statement by the Public Ethics Committee of the Presidency of the Republic.

Paragraph 2. The former member of the Board of Directors, who is in a situation of impediment, will receive compensatory remuneration, upon authorization from the Public Ethics Committee of the Presidency of the Republic, equivalent only to the monthly fee of the function he held.

Paragraph 3. The compensatory remuneration must be previously approved by the General Meeting.

Paragraph 4. A former member of the Board of Directors who returns, before the end of the impediment period, to the performance of the function he/she held in the public or private administration prior to his investiture, shall not be entitled to compensatory remuneration, provided that it does not characterize a conflict of interest.

CHAPTER VIII

AUXILIARY BODIES OF THE MANAGEMENT

Section I

Audit Committee

Art. 39 The Company will have an Audit Committee, with permanent functioning, as an auxiliary body of the Board of Directors, to which it will report directly, with audit and inspection functions on the quality of the financial statements and the effectiveness of the internal control system and internal and independent audit.

Paragraph 1. In addition to the provisions of Law No. 13,303/2016 and its respective regulatory Decree, the Audit Committee will be responsible for other applicable rules and in its Internal Regulations:

I - give an opinion on the hiring and dismissal of the auditor for the preparation of an independent audit or for any other service, in addition to supervising and monitor the activities:

- a) of the independent auditors, in order to assess: their independence, the quality of the services provided, the adequacy of the services provided to the needs of the Company;

b) the Company's internal controls area;

c) the Company's internal audit area;

d) the area for preparing the Company's financial statements.

II - monitor the quality and integrity of the internal control mechanisms, the financial statements and the information and measurements disclosed by the Company;

III - assess and monitor the Company's risk exposures, and may even require detailed information on policies and procedures related to management compensation, the use of the Company's assets and the expenses incurred on behalf of the Company;

IV - evaluate and monitor, together with the Transactions with Related Parties Committee, with the Company's management and internal audit area, the adequacy of related party transactions carried out by the Company and their respective disclosures;

V - prepare a summarized annual report, to be presented together with the financial statements, containing:

a) the description of its activities, the results and conclusions reached and the recommendations made;

b) any situations in which there is a significant divergence between the Company's Management, the independent auditors and the Audit Committee in relation to the Company's financial statements;

c) attest to the adequacy of the budget and internal audit structure.

VI - monitor accounting practices and information transparency, as well as assist the Board of Directors in the deliberations on the Company's policies and codes, financial statements and matters related to the risk management system, internal controls, compliance, integrity and internal audit and independent;

VII - assess the quarterly information, interim statements and financial statements;

VIII - evaluate, monitor and recommend to management the correction or improvement of the Company's internal policies, including the policy of transactions between related parties.

Paragraph 2. The Audit Committee will also exercise its attributions and responsibilities towards the Company's subsidiaries that adopt the single Audit Committee regime.

Paragraph 3. The Audit Committee will have operational autonomy and budget allocation within limits approved by the Board of Directors, to conduct or determine the performance of consultations, evaluations and investigations within the scope of its activities, including the hiring and use of independent specialists.

Paragraph 4. The Audit Committee must have means for receiving and handling information about non-compliance with legal and normative provisions applicable to the Company, in addition to internal regulations and codes, including provision for specific procedures to protect the provider and the confidentiality of information.

Paragraph 5. At least one of the members of the Audit Committee must participate in the meetings of the Board of Directors that deal with the periodic financial statements, the hiring of the independent auditor and PAINT.

Art.40 The Audit Committee will be constituted by 4 (four) effective members, most of them independent, with mandates of 3 (three) years not coincident for each member, allowed a single reelection.

Paragraph 1. The member of the Audit Committee may only rejoin such body after at least three years have elapsed since the end of his/her previous term.

Paragraph 2. The members of the Audit Committee will be elected by the Board of Directors and will obey, in addition to the requirements provided for in Section II of Chapter V of these Bylaws, when applicable, the minimum eligibility conditions and the restrictions for exercising the function provided for in the Law No. 13,303/2016, Decree No. 8,945/2016 and other applicable rules, as well as the provisions of these Bylaws and its Internal Regulations and, in addition, the following criteria:

- I - at least 1 (one) member will be an independent member of the Board of Directors;
- II - have professional experience or academic training compatible with the position, preferably in the area of corporate accounting, auditing or in the sector in which the company operates, with at least 1 (one) member having recognized professional experience in accounting matters; and
- III - the same member of the Audit Committee may accumulate both characteristics referred to in items I and II of this paragraph.

Paragraph 3. The chairperson of the Audit Committee, and the Board of Directors will elect his replacement.

Paragraph 4. The members of the Audit Committee may be removed by the justified vote of the absolute majority of the Board of Directors.

Paragraph 5. The function of member of the Audit Committee cannot be delegated.

Art. 41 The Audit Committee meetings will only be installed with the presence of the majority of its members in office and will take place, primarily, in person, admitting the participation of members by audio or video conference.

Paragraph 1. In cases where participation in the meeting as provided for in the caput is not possible, the member may, based on the agenda of the matters to be addressed, express his vote in writing or even by electronic mail, provided that the majority of present in person or by audio or video conference.

Paragraph 2. Members who participate in the forms provided for in the caput and in Paragraph 1 of this article are deemed to be present, including for purposes of meeting the minimum quorum for setting up a meeting.

Paragraph 3. Any position differences between the members of COAUD shall be resolved by the vote of the simple majority of the Collegiate, with the Chairperson having the casting vote in case of a tie.

Paragraph 4. The remuneration of the members of the Committee will not be inferior to the remuneration of the Supervisory Board Members.

Art. 42 The operation of the Audit Committee will be regulated through its internal regulations, approved by the Board of Directors.

Paragraph 1. The Committee must hold at least four monthly meetings.

Paragraph 2. The activities of the chairperson of the Audit Committee must be defined in its internal regulations.

Paragraph 3. The minutes of the Audit Committee's meetings must be disclosed, except in the event that the Board of Directors considers that the disclosure of the minutes may jeopardize the Company's legitimate interest, in which case only its statement will be disclosed.

Section II

Transactions with Related Parties Committee

Art. 43 The Company will have Transactions with Related Parties Committee, whose constitution and the Board of Directors, observing the following parameters, will decide installation:

Paragraph 1. The Transactions with Related Parties Committee will be made up of 3 (three) members elected and removable by the Board of Directors, mostly independent, including:

I - 1 (one) independent member, who will be the Chairman of the Committee, is the independent member of the Board of Directors elected by the minority shareholders, as established in item I of article 21 of these Bylaws.

II - 2 (two) members with verified knowledge in the areas of finance, accounting and / or the Brazilian insurance market.

III - In the event of a vacancy in the position of the board member elected by minority shareholders, who also occupies the role of member of the Transactions with Related Parties Committee, the other board members shall elect, from among the independent members, one to occupy the role in the Transactions with Related Parties Committee until the election of the new minority shareholders representative on the Board of Directors.

Paragraph 3. The member of the Transactions with Related Parties Committee may be remunerated if he/she does not have any other link with the Company, its subsidiaries and subsidiaries, as well as with CAIXA and companies in the conglomerate, which entitles him/her to a remuneration.

Paragraph 4. The selection process for the members of the Committee, including minimum requirements, must be approved by the Board of Directors.

Paragraph 5. The operation of the Transactions with Related Parties Committee will be governed by this Bylaws, the Transactions with Related Parties Policy and the Committee's Internal Regulations, which will be approved by the Board of Directors.

Paragraph 6. It is incumbent upon the Transactions with Related Parties Committee to give an opinion, prior to the approval of the Executive Board and the Board of Directors, on the carrying out of transactions with related parties, as defined in the Policy on Transactions with Related Parties, as well as on the revisions and terminations of contracts between related parties, and such transactions,

reviews or terminations will only be approved with the favorable vote of the independent member elected by minority shareholders.

Paragraph 7. The members of the Committee will have a unified mandate of 2 (two) years, being allowed a maximum of 3 (three) renewals, in accordance with the rules in force.

Paragraph 8. The members of the Committee will remain in the exercise of their positions until the election and investiture of their successors.

Section III

Eligibility Committee

Art. 44 The Company will have an Eligibility Committee: with the prerogatives, attributions and charges provided for in Decree nº 8.945/2016, other applicable rules and regulations and in its Internal Regulation, which will aim to assist shareholders in verifying the conformity of the nomination and evaluation process of the managers and supervisory board members.

Paragraph 1. The Eligibility Committee will be composed of 3 (three) effective members, elected and dismissed by the Board of Directors.

Paragraph 2. The Eligibility Committee may be constituted by members of other committees, preferably the audit committee, by employees of the Company or board members.

Paragraph 3. The function of the Eligibility Committee member is not remunerated and members shall be subject to the provisions of Articles 156 and 165 of the Brazilian Corporation Law.

Paragraph 4. The members of the Eligibility Committee will have a unified mandate of 2 (two) years, being allowed a maximum of 3 (three) renewals, in accordance with the rules in force.

Paragraph 5. The members of the Eligibility Committee will remain in the exercise of their positions until the election and investiture of their successors.

Art. 45 The Eligibility Committee is responsible for:

I - give an opinion, in order to assist shareholders in the appointment of directors and fiscal councils, regarding the fulfillment of the requirements and the absence of prohibitions for the respective

elections; and

II - verify the compliance of the evaluation process of the administrators and supervisory members.

Paragraph 1. The committee must manifest itself within a maximum period of 8 (eight) working days, from the receipt of a standardized form from the Public Administration entity responsible for the nominations, under penalty of tacit approval and accountability of its members in case of non-compliance with any requirement.

Paragraph 2. The Committee's manifestations will be deliberated by majority of votes registered in the minutes, which shall be drawn up in a summary form of the facts occurred, including dissent and protests, and contain the transcript only of the resolutions taken.

Paragraph 3. The minutes of the Eligibility Committee meetings must be disclosed.

Paragraph 4. The functioning of the Eligibility Committee will be regulated by means of Internal Regulations approved by the Board of Directors.

CHAPTER IX INSPECTION BODY

Section I Supervisory Board

Art. 46 The Supervisory Board is a permanent supervisory body, with collegiate and individual activities, in addition to the legal terms:

- I - supervise, by any of its members, the acts of the Administrators and verify the fulfillment of their legal and statutory duties;
- II - opine on the annual management report and the financial statements for the fiscal year, stating in its opinion the complementary information deemed necessary or useful for the resolution of the General Meeting;
- III - express an opinion on the proposals of the Management bodies, to be submitted to the General Meeting regarding the modification of the capital stock, issuance of debentures and subscription bonuses, investment plans or capital budgets, distribution of dividends, transformation, incorporation, merger or split;
- IV - report, by any of its members, to the Management bodies and, if they do not adopt the necessary measures to protect the interests of the Company, to the General Meeting, the errors, fraud or crimes they discover, and suggest measures;
- V - call the Annual General Meeting, if the management bodies delay this call for more than one month, and the Extraordinary Meeting, whenever there are serious or urgent reasons;
- VI - analyze, at least quarterly, the trial balance and other financial statements prepared periodically by the company;
- VII - provide, whenever requested, information on matters within its competence to the shareholder, or group of shareholders, who represent at least 5% (five percent) of the Company's capital stock;
- VIII - in addition to other statutory duties, exercise those of items I to VII of this article, during the eventual liquidation of the Company;
- IX - assess the results of the work produced by the independent and internal audits, including PAINT and RAIN'T;

X - attend meetings of the Board of Directors or of the Executive Board in which matters are resolved on which the Supervisory Board may issue an opinion;

XI - approve its Internal Regulations and its annual work plan;

XII - establish an annual evaluation system, on which the Supervisory Board will evaluate its performance and that of its Members in order to improve their functions, and the methodology adopted must be previously approved by the Members and make up the general process for evaluating internal procedures and controls;

XIII - perform the annual, individual and collective self-assessment of its performance;

XIV - monitor the equity, financial and budgetary execution, being able to examine books, any other documents and request information;

XV - inspect compliance with the company's participation limit in defraying health care and supplementary pension benefits;

XVI - assess the risk reports and internal controls and compliance of the Company.

Art. 47 In addition to the conditions provided for in Section II of Chapter V of this Bylaws, when applicable, the fiscal council members are subject, including as to their powers, duties and responsibilities, requirements and impediments for investiture and remuneration, to the provisions contained in the Brazilian Corporate Law, Law No. 13,303/2016 and its respective regulatory Decree, other applicable rules and regulations and its Internal Regulations.

Art. 48 The Supervisory Board will function on a permanent basis, and will be composed of 48 (three) effective members and an equal number of alternates, elected by the General Meeting, observing that:

I - 1 (one) sitting member of the Supervisory Board and his respective alternate will be appointed by the holders of minority common shares, pursuant to article 240 of the Brazilian Corporation Law, if any, or if not, by the parent company;

II - 1 (one) effective member and his/her respective alternate will be appointed by the Ministry of Economy, as representatives of the National Treasury Secretariat, who must be civil servants with permanent ties to the Public Administration;

III - 1 (one) sitting member of the Supervisory Board and its respective alternate will be appointed by CAIXA.

Paragraph 1. The term of office of the members of the Supervisory Board will be 2 (two) years, with a maximum of 2 (two) consecutive renewals permitted.

Paragraph 2. Once the limit referred to in Paragraph 1 is reached; the return of a member of the Supervisory Board of Caixa Seguridade can only be made after the term equivalent to a term of performance has elapsed.

Paragraph 3. The investiture of the members of the Supervisory Board, effective and alternate, is subject to the signature of the investiture instrument, which must include their submission to the arbitration clause referred to in article 60 of this Supervisory Board.

Paragraph 4. In the event of vacancy, resignation or removal from office of a member of the Supervisory Board, the respective alternate shall replace this.

Paragraph 5. In the event of vacancy of the incumbent and his alternate, a General Meeting shall be called in order to elect a substitute and respective alternate to exercise the vacant position until the end of the Supervisory Board's mandate.

Art. 49 The Audit Committee will meet, ordinarily, once a month and, extraordinarily, whenever necessary, when convened by its Chairperson or by the majority of members, and the agenda must be included in the call.

Paragraph 1. The meeting will only be installed with the presence of the majority of its members.

Paragraph 2. Regardless of the formalities provided for in the caput, the meetings of the Supervisory Board will be valid, in which all of its members in exercise participate.

Paragraph 3. In addition to face-to-face meetings, meetings may be accepted by teleconference or videoconference, or by electronic means.

Paragraph 4. In the event that it is not possible to attend the meeting, in person or by audio or videoconference, the member may, based on the agenda of the matters to be addressed, express their vote in writing or by e-mail.

Paragraph 5. Members who participate in the ways provided for in Paragraph above are deemed to be present, including for purposes of meeting the minimum quorum for setting up the meeting.

Paragraph 6. Resolutions at Supervisory Board meetings will be taken by majority vote of those present, and the Supervisory Board has a casting vote.

Paragraph 7. In the event of a non-unanimous decision, the divergent vote may be registered, at the discretion of the Member.

CHAPTER X

INTERNAL GOVERNANCE UNITS

Section I

Internal Audit

Art. 50 The Company will have an Internal Audit, linked to the Board of Directors, to which it will report directly.

Paragraph 1. The Internal Audit will be responsible, among other powers provided for in Law No. 13,303/2016, its respective regulatory Decree and other applicable rules, for assessing the adequacy of internal controls, the effectiveness of risk management and governance processes and the reliability of the process collection, measurement, classification, accumulation, registration and disclosure of events and transactions, with a view to preparing financial statements.

Paragraph 2. The Internal Audit must prepare and submit the PAINT to the Board of Directors, with a view to its approval by the last working day of the month of December of the year preceding that of its execution, in order to define the themes and macro processes to be worked on in the following exercise.

Paragraph 3. The presentation of the results of the internal audit work will be carried out through RAIN, which will contain the report of the activities performed.

Paragraph 4. The Internal Audit will also produce quarterly reports containing the summary of the work carried out and send them to the Audit Committee, the Board of Directors and the Supervisory Board.

Paragraph 5. The Internal Audit must attest to the adequacy of the budget and the structure of the Company's risk management, internal controls and compliance area.

Paragraph 6. The appointment or dismissal of the holder of internal audit by the Board of Directors will be submitted for approval by the Ministry of Transparency and Controllship of the Union - CGU.

Section II

Ombudsman

Art. 51 The Company will have an ombudsman channel, through which compliments, suggestions, complaints, and denunciations, including confidential ones, relating to the Company's activities will be received and examined, and forwarded to the competent areas and/or bodies.

Single paragraph. Complainants will be provided with the necessary clarifications regarding the progress of their demands and the measures adopted.

Section III

Risk Management and Internal Controls

Art. 52 The Company will have an area dedicated to risk management, internal controls and compliance, under the leadership of the Executive Officer, as per item III of article 35, linked to the Chief Executive Officer.

Paragraph 1. The area of risk management, internal controls and compliance, in addition to other duties provided for in Law No. 13,303/2016 and its respective regulatory Decree, other applicable rules and regulations, is responsible for the identification, evaluation, control, supervision, mitigation and risk monitoring, for the implementation and effectiveness of the internal control mechanisms, as well as for the Company's compliance, involving, among other related activities defined by the Officer to which he/she is linked:

- I - propose policies for Risk Management, Information Security, Internal Controls, Compliance and Integrity for the Company, which should be periodically reviewed and approved by the Board of Directors, and communicate them to the entire staff;
- II - check the adherence of the company's organizational structure and processes, products and services to laws, regulations, policies and internal guidelines and other applicable regulations;
- III - communicate to the Executive Board, the Board of Directors and the Supervisory Board and the Audit Committee the occurrence of an act or conduct that does not comply with the rules applicable to the Company;
- IV - verify the proper application of the principle of segregation of duties, so that conflicts of interest and fraud are avoided;
- V - verify compliance with the Company's Codes of Ethics and Conduct, as well as providing periodic training, at least annually, to the Company's employees, administrators and Supervisory Board members on the subject, as provided for in Decree 8,945/2016;

VI - coordinate the processes of identification, classification and assessment of risks to which the Company is subject;

VII - coordinate the preparation and monitor the action plans to mitigate the identified risks, continuously checking the adequacy and effectiveness of risk management;

VIII - establish contingency plans for the organization's main work processes;

IX - prepare periodic reports on its activities, submitting them to the Executive Board, the Board of Directors, Supervisory Board and the Audit Committee;

X - disseminate the importance of internal controls, compliance and risk management, as well as the responsibility of each area of the company in these aspects;

XI - represent the Company before the Federal Audit Court (TCU), the Ministry of Transparency and the Federal Comptroller General (CGU) and other control and inspection entities.

Paragraph 2. The Officer who leads the area of risks, internal controls and compliance will report directly to the Board of Directors in the event provided for in article 9, paragraph 4, of Law No. 13,303/2016, and in other external or internal regulations.

Section IV

Corporate Governance

Art. 53 The Company will have an Executive Board dedicated to Corporate Governance, under the leadership of an Executive Officer, who will be responsible, among other duties, to comply with the governance guidelines set by the Board of Directors, in compliance with Caixa Seguridade's Governance Policy.

CHAPTER XI

FINANCIAL YEAR AND PROFITS

Art. 54 The Company's fiscal year will begin on January 1 and end on December 31 of each year.

Art. 55 The company must prepare quarterly financial statements and publish them on an electronic website.

Paragraph 1. The rules for bookkeeping of financial statements contained in Law No. 6,404/76 and in the rules of the Securities Commission apply, including the requirement for independent auditing by an auditor registered with that committee.

Paragraph 2. At the end of each financial year, the Executive Board will prepare, based on current legislation and bookkeeping, the financial statements applicable to publicly traded companies, clearly detailing the situation of the company's equity and the changes that occurred during the year.

Art. 56 Accumulated losses, if any, and the provision for income tax and social contribution on profit will be deducted from the income for the year, before any participation. The calculated net profits will be allocated successively and in this order, as follows:

- a) 5% (five percent) for the formation of the Legal Reserve, which will not exceed 20% (twenty percent) of the share capital;
- b) a portion, as proposed by the Management bodies, may be allocated to the formation of Contingency Reserves, as provided for in article 195 of the Brazilian Corporation Law;
- c) the portion corresponding to at least 25% (twenty-five percent) of the adjusted net income, with the deductions and additions provided for in article 202 of the Brazilian Corporation Law, for the payment of mandatory dividends;
- d) in the year in which the amount of the mandatory dividend exceeds the realized portion of the profit for the year, the General Meeting may, at the proposal of the Management bodies, allocate the excess to the constitution of the Unrealized Profit Reserve, subject to the provisions of article 197 of Brazilian Corporate Law;
- e) a portion, as proposed by the Management bodies, may be retained based on a capital budget previously approved, pursuant to article 196 of the Brazilian Corporation Law;
- f) constitution with technical justification and approval by the Board of Directors and the Supervisory Board regarding the amounts and the allocation, of statutory reserve to guarantee operating margin compatible with the development of the Company's operations, constituted by the portion of up to 100% (one hundred percent) of the net profit balance, after the previous allocations, up to the limit of 80% (eighty percent) of the share capital; and

g) profits not allocated to profit reserves provided for by law shall be distributed as dividends, pursuant to paragraph 6, of article 202, of the Brazilian Corporation Law.

Art. 57 The Board of Directors may declare a dividend based on the profit determined in the half-yearly or quarterly balance sheet and through profit reserves existing in the last annual or half-yearly balance sheet, as well as anticipate dividends, based on the half-yearly balance sheets.

Single paragraph. Interim and intermediate dividends or interest on capital provided for in the caput may be attributed to the minimum mandatory dividend.

Art. 58 Dividend and interest amounts, as remuneration on equity, owed to shareholders, will be subject to financial charges equivalent to the SELIC rate, from the end of the financial year until the day of actual payment, without prejudice to the default interest when this payment or payment does not occur on the date established by law or general meeting, and should be considered as the daily rate, to update this value during the five business days prior to the date of payment or payment, the same SELIC rate disclosed on the fifth business day preceding the day on which the obligation is actually paid.

CHAPTER XII

ALIENATION OF SHARE CONTROL

Art. 59 The direct or indirect sale of control of the Company, either through a single operation, or through successive operations, must be contracted on the condition that the acquirer of control undertakes to carry out a public offer for the acquisition of shares with the purpose of object the shares issued by the Company owned by the other shareholders, observing the conditions and deadlines provided for in the legislation and regulations in force and in the Novo Mercado Regulation, in order to ensure equal treatment to that given to the seller.

CHAPTER XIII

ARBITRAL COURT

Art. 60 The Company, its shareholders, administrators, members of the Supervisory Board, effective and alternate, undertake to resolve, by means of arbitration, before the Market Arbitration Chamber, in accordance with its regulations, any dispute that may arise between them, related to or arising from their status as issuer, shareholders or administrators and members of the fiscal council, in particular, arising from the provisions contained in Law 6,385/76, in the company's Bylaws, in the edited standards by the National Monetary Council, Central Bank of Brazil and the Securities and Exchange Commission, as well as in the other rules applicable to the functioning of the capital market in general, in addition to those contained in the Novo Mercado Regulation, the other regulations of B3 and the Participation Contract on the Novo Mercado.

Single paragraph. Disputes or controversies involving unavailable rights are also excluded from the caput.

CHAPTER XIV RELATIONS WITH THE MARKET

Art. 61 The Company:

I - hold, at least once a year, a public meeting with market analysts, investors and other interested parties, to disclose information regarding their economic and financial situation, as well as regarding projects and perspectives;

II - send to the stock exchange where its shares are most traded, in addition to other documents, which are required by law:

- a) the annual calendar of corporate events;
- b) stock option plans or other securities issued by the Company, intended for its employees and managers, if any; and
- c) the documents made available to the shareholders for resolution at the General Meeting.

III - disseminate, on its website, in addition to others, the information:

- a) referred to in Chapter XI of this Bylaws;
- b) disclosed at the public meeting referred to in item I of this article; and
- c) provided to the stock exchange in the form of item II of this article.

IV - adopt measures aimed at the dispersion of shares in the distribution of new shares, such as:

- a) ensuring access to all interested investors; or

b) distribution, to individuals or non-institutional investors, of at least 10% (ten percent) of the total to be distributed.

CHAPTER XV

GENERAL AND TRANSITIONAL PROVISIONS

Art. 62 The shareholding in the capital of any company, through subscription or payment of shares, the guarantee of subscription of shares or rights convertible into shares, or debentures, destined for public or private placement, the acquisition of debentures, and subscription bonus, as well as any other financial support operations, can only be carried out when observing the operational rules approved by the Executive Board and, simultaneously, the following conditions:

I - the technical and economic-financial examinations prove the viability and the opportunity of the business, bearing in mind the security and the adequate remuneration of the involved capital; and

II - there are no restrictions on the suitability of the beneficiary or that of their deeds and administrators, if legal entity.

Art. 63 The Company's staff may consist of employees made available and/or assigned by CAIXA, subject to full reimbursement of costs.

Art. 64 The Company may enter into operating terms, covenants or agreements with CAIXA, for the purpose of sharing costs, structures, including committees, policies and disclosure mechanisms, for the performance of its activities, but may, however, resort to contracting third party services.

Art. 65 The provisions contained in Chapters XII and XIII, as well as the rules related to B3's Novo Mercado Regulation will only be effective from the date on which the Company publishes its Announcement of the Start of Distribution in relation to its initial public offering of shares.

Art. 66 The composition of the Board of Directors provided for in article 21, should also be reviewed at the time of the Announcement of the Start of Distribution in relation to the initial public offering of shares.

The Caixa Seguridade Extraordinary General Meeting held on September 15, 2020
approved this Bylaws.

The logo for CAIXA, featuring the word "CAIXA" in a bold, blue, sans-serif font. The letter "X" is stylized with an orange and blue geometric design.

seguridade