



Publicly Held Company

Corporate Taxpayer Registration (CNPJ) No. 16.590.234/0001-76

NIRE 31.300.025.91-8 | CVM No. 02234-9

NOTICE TO THE MARKET

AREZZO INDÚSTRIA E COMÉRCIO S.A. (“Arezzo” or “Company”), hereby presents the clarifications requested by B3 S.A. – Brasil, Bolsa, Balcão (“B3”) regarding the oscillations in stocks issued by the Company.

For a better understanding, and in compliance with B3 guidelines, the Official Letter 104/2022-SLS, dated January 26, 2022 (“Official Letter”), is transcribed below:

“January 26, 2022

104/2022-SLS

Arezzo Indústria e Comércio S.A.

C/O: Rafael Sachete

Investor Relations Officer

Re.: Request for clarifications on atypical oscillations

Dear Sir,

Considering the latest oscillations registered in the securities issued by this company, the number of trades, and the amount traded, as below, we request that you inform, by January 27, 2022, whether there is any fact of which you are aware that could justify such oscillations.

| Common Shares | | | | | | | | | |
|-----------------------|-------|---------|---------|---------|-------|-----------|------------------------|------------------------|---------------|
| Price (R\$ per Share) | | | | | | | | | |
| Date | Open | Minimum | Maximum | Average | Close | Var. % | Number of Trades | Number of Shares | Volume (R\$) |
| 01/13/2022 | 68,65 | 67,18 | 68,91 | 67,97 | 68,38 | - 0,40 | 4.658 | 773.600 | 52.578.202,00 |
| 01/14/2022 | 68,15 | 66,62 | 68,29 | 67,66 | 68,06 | - 0,46 | 3.278 | 702.700 | 47.541.712,00 |



| | | | | | | | | | |
|-------------|-------|-------|-------|-------|-------|-----------|-------|-----------|----------------|
| 01/17/2022 | 68,03 | 67,00 | 68,71 | 67,83 | 67,70 | - 0,52 | 3.585 | 607.900 | 41.236.651,00 |
| 01/18/2022 | 67,70 | 66,48 | 67,72 | 67,18 | 66,89 | - 1,19 | 3.393 | 526.400 | 35.365.280,00 |
| 01/19/2022 | 67,64 | 67,53 | 70,76 | 69,72 | 70,40 | 5,24 | 5.218 | 815.100 | 56.825.489,00 |
| 01/20/2022 | 70,99 | 70,02 | 75,06 | 74,19 | 74,47 | 5,78 | 8.503 | 1.497.900 | 111.131.245,00 |
| 01/21/2022 | 74,24 | 72,90 | 75,88 | 75,01 | 75,45 | 1,31 | 6.627 | 1.228.600 | 92.162.799,00 |
| 01/24/2022 | 75,15 | 73,51 | 75,45 | 74,28 | 74,12 | - 1,76 | 5.663 | 810.200 | 60.184.138,00 |
| 01/25/2022 | 73,67 | 73,35 | 78,16 | 76,04 | 77,70 | 4,83 | 5.888 | 963.700 | 73.275.810,00 |
| 01/26/2022* | 78,38 | 77,76 | 83,50 | 81,54 | 83,41 | 7,34 | 8.734 | 1.346.000 | 109.760.769,00 |

**Last update at 3:26 pm*

In response to the Official Letter, initially, the Company clarifies that the oscillations in its shares correspond to the variations verified in the sector in which the Company operates; therefore, the Company understands that no atypical oscillations occurred in its shares.

Nevertheless, in accordance with its commitment to transparency, the Company clarifies that:

- (i) On January 25, 2022, the Company disclosed a Notice to the Market announcing the conclusion of the acquisition, by its controlled company, ZZAB Comércio de Calçados Ltda. (Taxpayer Registration (CNPJ) no. 07.900.208/0001-06), of the totality of the quotas of Guaraná Brasil Difusão de Moda Ltda (Carol Bassi). The referred transaction had already been object of the Material Fact disclosed on November 30, 2021, with a reasonable expectation of its conclusion, so that the Company does not understand that the closing of the operation had any potential to affect the trading of the shares issued by the Company;
- (ii) On this date, the Company disclosed a Material Fact informing the approval of a public offering with restricted distribution efforts of registered common shares, book-entry, without par value, free and clear of any liens or encumbrances, issued by the Company, pursuant to CVM Instruction 476, 2009, as amended. The Company clarifies that it is not aware that any information related to this offer has escaped its control, so the Company believes that the oscillation informed by the Official Letter are not related to this transaction.

These are the considerations deemed relevant in respect to the Official Letter, and the Company is at the disposal for any further clarifications that may be necessary.



Belo Horizonte, January 27th, 2022.

RAFAEL SACHETE DA SILVA

Corporate Vice President Officer, Chief Financial Officer, and Investor Relations Director