



**AREZZO INDÚSTRIA E COMÉRCIO S.A.**

*Publicly-held Company*

Corporate Taxpayer ID (CNPJ) No. 16.590.234/0001-76

Commercial Registry (NIRE) No. 31.300.025.91-8 | CVM Code No. 02234-9

**NOTICE TO THE MARKET**

**AREZZO INDÚSTRIA E COMÉRCIO S.A.** ("Company" or "Arezzo"), in continuity to the material fact and the notices to the market disclosed, respectively, on January 17<sup>th</sup>, 2023 ("Material Fact"), February 22<sup>nd</sup>, 2023 and on March 16<sup>th</sup>, 2023 ("Notices to the Market"), hereby informs that, within the scope of the acquisition of Calçados Vicenza Ltda. ("Vicenza") by the Company ("Transaction"), Deloitte Touche Tohmatsu Auditores Independentes Ltda. concluded the appraisal report for verifying whether the acquisition of shares issued by Vicenza, representing 60% (sixty percent) of its total and voting capital stock ("Acquisition"), suits within the parameters of Article 256 of the Brazilian Corporate Law ("Appraisal Report").

Based on the Appraisal Report, the Acquisition does not meet the criteria set forth in said legal provision and, therefore, is not subject to approval by the Company's general shareholders' meeting.

The Appraisal Report is available for consultation on the websites of the Company (<https://ri.arezzoco.com.br/>), CVM (<http://www.gov.br/cvm>) and B3 S.A. – Brasil, Bolsa, Balcão (<http://www.b3.com.br>).

As informed in the Material Fact and in the Notices to the Market, the Transaction will take place through the following subsequent and connected stages, after the transformation of Vicenza into a joint-stock company: (i) the Acquisition; and (ii) the merger, by the Company, of the remaining shares of Vicenza, representing 40% (forty percent) of its total and voting capital stock ("Merger of Shares"). Thus, after its implementation, as applicable, Vicenza will become wholly owned by the Company.

The Merger of Shares will be subject to a protocol of merger and justification to be timely signed by the managements of Vicenza and the Company and the effectiveness of the Transaction will depend on the Company's applicable corporate approvals.

It should be noted that the effectiveness of the Transaction is also subject to the verification (or waiver, as applicable) of certain conditions precedent.



The Company will keep the market informed about relevant updates related to the matters dealt with herein.

Belo Horizonte, April 14<sup>th</sup>, 2023.

**RAFAEL SACHETE DA SILVA**

Corporate Vice-President Officer, Financial Officer and Investors Relations Officer