

AREZZO INDÚSTRIA E COMÉRCIO S.A.

Publicly-held Company

CNPJ [Brazilian Legal Entity Register] No. 16.590.234/0001-76

NIRE [Company Registration Number] 31.300.025.918

NOTICE TO SHAREHOLDERS

Arezzo Indústria e Comércio S.A. (“Company”), hereby communicates to its shareholders and to the market in general that the Company’s Board of Directors in the Meeting held on October 22, 2020, at 9:30 p.m., approved the payment of of interest on equity in the total gross amount of R\$ 26,978,492.86 and of interim dividends to the shareholders in the total amount of R\$ 21,291,507.14 (“JCP” and “Dividends”), as follows:

1. The payment of the JCP and Dividends will be granted to the shareholders registered in the Company’s records on October 29, 2020, respected and including negotiations performed before and on such date. The Company’s shares shall be negotiated *ex-rights* as of October 30, 2020, including.
2. The Company’s capital stock, on the date hereof, is represented by 90,954,280 (ninety million, nine hundred and fifty-four thousand, two hundred and eighty) common, shares, all nominative, book-entry and with no par value, of which 3,679 are currently held in treasury, so that (i) the JCP to be paid corresponds to the gross amount of R\$ 0.29662797786 per share, disregarding the shares held in treasury; and (ii) the Dividends to be paid corresponds to the amount of R\$ 0.23409968605 per share, disregarding the shares held in treasury.
3. The amounts to be paid as JCP are subject to Withholding Income Tax at the tax rate of fifteen percent (15%), pursuant to the applicable law, except for those duly proven tax-exempted shareholders, for whom there is no withholding, or those domiciled in countries or jurisdictions for which the legislation establishes a different tax rate. The tax-exempted shareholders shall evidence their status by October 29th, 2020, by forwarding the relevant documentation to the Company, to the attention of the Office of Chief Investor Relations Officer, in the City of São Paulo, State of São Paulo, at Av. Engenheiro Luís Carlos Berrini, nº 105, 3º andar, CEP 04571-010, Phone: (11)2132-4300, Fax: (11)3847-897. Receivable dividends shall be exempted from Income Tax pursuant to article 10 of Law nº 9,249 of 1995.

4. According to article 205, paragraph 3, of Law No. 6,404, of 1976, the JCP and Dividends shall be paid in national currency and in single installment, on December 23, 2020, and there will be no monetary restatement or interest between the date of the declaration of JCP and Dividends and the payment date.
5. On the date the Dividend are paid, the Company shall credit the net amount due to each shareholder in accordance with the number of common shares held by each shareholder on October 29, 2020 (including), according to the bank account and domicile provided by the shareholder to Itaú Corretora de Valores Mobiliários S.A, the institution responsible for bookkeeping the Company's shares.
6. The total net amount to be paid as JCP and Dividends will be attributed to the minimum mandatory dividends for the fiscal year ending on December 31st, 2020, pursuant to the article 35 of Company's Bylaws.
7. Shareholders whose register does not contain neither the CPF/CNPJ numbers (individual and corporate taxpayers ID) nor the indication "Bank/Branch/Bank Account" shall only receive their JCP and Dividends as from the 3rd business day counted as from the date of the register update in the electronic files of Itaú Corretora de Valores Mobiliários S.A., which may be made through any branch of the network or through mail addressed to the "Diretoria de Soluções para o Mercado de Capitais - Gerência de Escrituração, Unidade de Processamento" (Capital Market Solutions Department - Bookkeeping Management, Processing Unit) located at Av. Ururaí, 111 - Prédio B, Terreo, CEP 03084-010, Sao Paulo-SP.
7. The payments related to the shares kept by institutions providing custody services will be credited in accordance with the procedures adopted by the depositary institutions.

São Paulo, October 22, 2020.

ALINE FERREIRA PENNA PELI
Investor Relations Officer