



UNIPAR CARBOCLORO S.A.

Corporate Taxpayer's ID (CNPJ/ME) Nr. 33.958.695/0001-78

State Registry (NIRE) Nr. 35.300.454.758

Publicly-Held Company

MATERIAL FACT

UNIPAR CARBOCLORO S.A. (B3: UNIP3, UNIP5 e UNIP6) (Fitch Ratings: AA(bra)) ("Company"), pursuant to Paragraph 4 of Article 157 of Law 6404, of December 15, 1976, as amended, to Instruction 358, of January 3, 2002, and Instruction 567, of September 17, 2015, both of the Brazilian Securities and Exchange Commission ("CVM"), hereby announces to its shareholders and the market in general that the Company's Board of Directors approved on this date the 2nd Company's Share Buyback Program, with its main characteristics described below ("Buyback Program").

1 Purpose

The purpose of the Buyback Program is to acquire common shares and class "A" and "B" preferred shares issued by the Company to be held in treasury, cancelled or subsequently sold to the market, without reducing the Company's share capital and with the goal of maximizing the generation of value for the Company's shareholders.

2 Outstanding Shares and Shares held in Treasury

On this date, the Company's outstanding shares total: seven million, seven hundred and sixteen thousand, three hundred and forty-one (7,716,341) common shares, one million, nine hundred thirty-six thousand and fifty-five (1,936,055) class "A" preferred shares and forty-five million, seven hundred and eighty thousand, six hundred and ninety-eight (45,780,698) class "B" preferred shares. The Company's shares held in treasury total: one hundred and thirty-seven thousand and nine hundred (137,900) common shares, sixty thousand and five hundred (60,500) class "A" preferred shares and one million, two hundred fifty-two thousand and six hundred (1,252,600) class "B" preferred.

3 Number of Shares to be acquired

Considering the number of shares outstanding and held in treasury, the Company may, at its sole discretion and in compliance with the Buyback Program, acquire up to seven hundred and seventy-one thousand, six hundred and thirty-four (771,634) common shares, up to one hundred and ninety-three thousand, six hundred and five (193,605) class "A" preferred shares and up to



four million, five hundred and seventy-eight thousand and sixty-nine (4,578,069) class “B” preferred shares of the Company. Such shares represent up to two and two tenths percent (2.2%) of the common shares, up to seven and two tenths percent (7.2%) of class “A” preferred shares and up to seven and five tenths percent (7.5%) of class “B” preferred shares of all shares issued by the Company.

4 Acquisition Price and Method

The acquisition transactions will be carried out at B3 S.A. – Brasil, Bolsa, Balcão, at market price, and the Company’s Executive Board will be responsible for deciding the moment and number of shares to be acquired, in several transactions, observing the limits established by law (and also observing the maintenance of the legal limits applicable to the proportion of common and preferred shares issued by the Company), by CVM’s regulations (notably CVM Instruction 567) and by the Buyback Plan.

5 Term of the Buyback Program

The maximum term for the settlement of the Company’s acquisitions under the Buyback Program will be 18 (eighteen) months, starting on May 13, 2020 and ending on November 13, 2021. The Executive Board will be responsible for establishing the dates in which the buyback transactions will be effectively carried out.

6 Intermediary Institutions

The transaction for the acquisition of the Company’s shares will be intermediate by Citigroup Global Markets Brasil, Corretora de Câmbio, Títulos e Valores Mobiliários S.A., enrolled under the Corporate Taxpayer’s ID (CNPJ/MF) Nr. 33.709.114/0001-64, headquartered in the city of São Paulo, State of São Paulo, at Avenida Paulista, nº 1.111, 14º andar, CEP 01311-920.

7 Allocation of Shares

The shares acquired under the Buyback Program will be held in treasury and may subsequently be canceled or sold, without reducing the Company’s share capital. The Company will keep its shareholders and the market in general up to date on the progress of the Buyback Program, in accordance with the applicable laws.

São Paulo, May 13, 2020

Christian Eduard Carraresi Schnitzlein
Chief Financial and Investor Relations Officer