Unipar

Earnings Presentation

2nd Quarter 2026

August 07, 2026

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Presenters

Rodrigo Cannaval

Chief Executive Officer

Alexandre Jerussalmy

Chief Financial and Investor Relations Officer

Cubatão, São Paulo

HIGHLIGHTS 2Q26

OPERATIONAL EXCELLENCE AND A PROACTIVE COMMERCIAL STRATEGY

- ✓ **84% utilization rate in Brazil,** supported by the successful ramp-up of the Cubatão/SP plant
- ✓ **+19% and +7% increases in chlorine and caustic soda sales volumes,** respectively, vs. 1Q26 – **CAPTURE OF COMMERCIAL OPPORTUNITIES AND MONTHLY RECORDS**
- ✓ **11% decline in PVC sales volume vs. 1Q26** – selective sales and pressure from imports

NEW MARKET DYNAMICS DRIVEN BY GEOPOLITICAL TENSIONS

- ✓ **+26% and +53% increase in international caustic soda and PVC prices,** respectively, vs. 1Q26, offsettng **a significant increase in ethylene and natural gas costs**
- ✓ 4% appreciation of the BRL vs. USD – volatility throughout the quarter

COMPLETION OF KEY STRATEGIC CAPEX PROJECTS

- ✓ **The Cubatão technological modernization reached full capacity** as early as April 2026
- ✓ **Completion of chlorine licquefaction and purification operation in Camaçari (BA),** with operations set to begin in July 2026

ECONOMIC AND FINANCIAL PERFORMANCE

Recurring Adjusted EBITDA 2Q26

R$ 402 million
vs R$ 145 million 1Q26

Δ 1Q26 +177%

Cash Position

R$ 1.4 billion
34-month coverage

Net Income 2Q26

R$ 123 million
vs R$ 37 million 1Q26

Net Debt/EBITDA

2.50x
vs 2.58x in March 2026

Operating Cash Generation 2Q26

R$ 347 million
vs R$ 316 million 1Q26

67-month average term

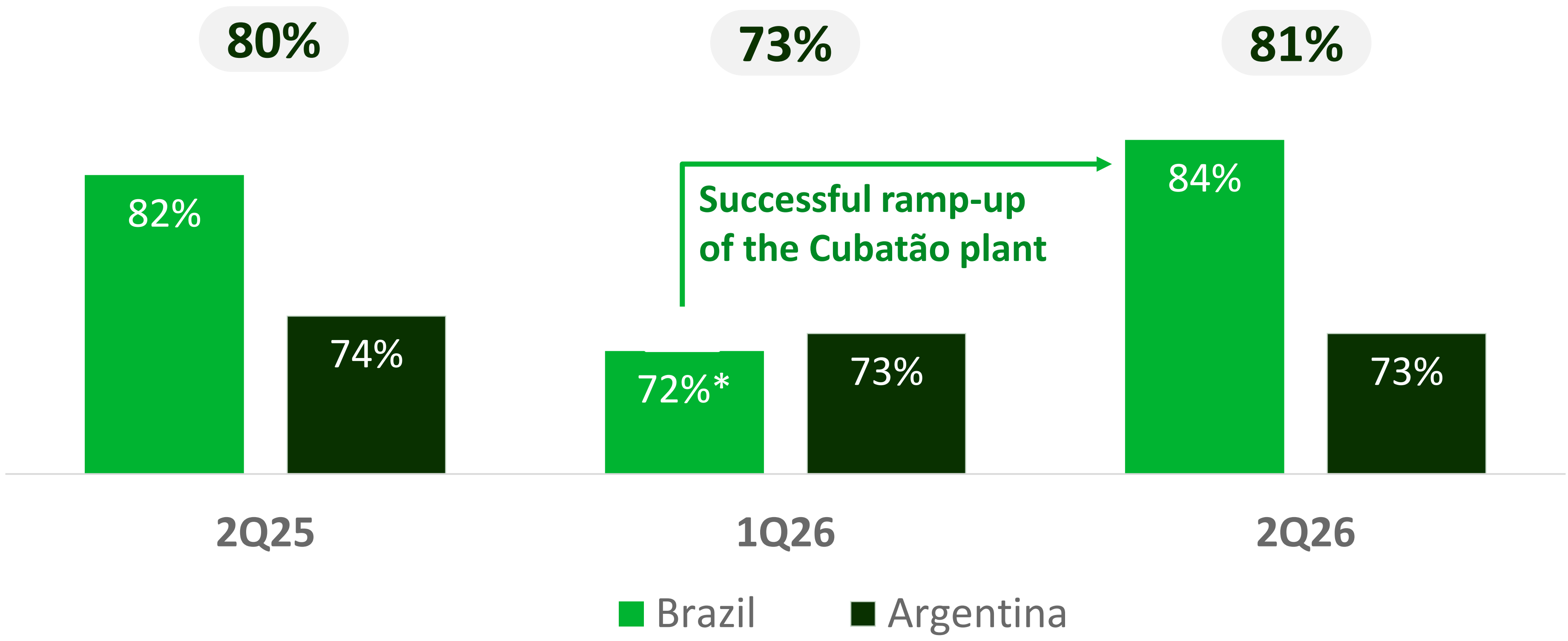
90% of the debt matures from 2029 onwards
Average cost: CDI + 0.40% p.a.

Resilient operating cash generation and the **normalization of strategic CAPEX** enabled a **reduction in leverage**, despite higher working capital requirements resulting from increased finished product and raw material prices

OPERATIONAL EXCELLENCE: CAPACITY UTILIZATION RETURNS TO THE 80% RANGE

OPERATIONAL PERFORMANCE

ELECTROLYSIS UTILIZATION RATE

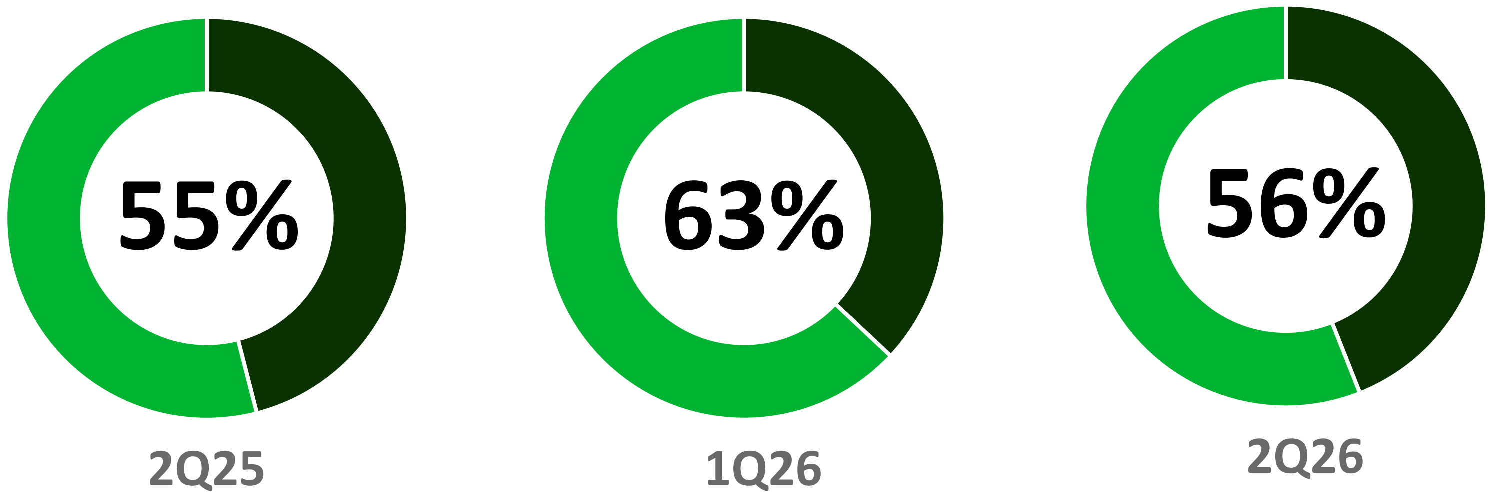


Brazil: **2Q26 with better performance than previous quarters** – successful ramp-up of new technology in Cubatão (SP)

*Utilization in Brazil in 1Q26, excluding the mercury electrolysis capacity in Cubatão, which had already been shut down: 83%

Argentina: **stable performance,** supported by integrated industrial and comercial management across the plants in Brazil

% OF SELF-PRODUCED ENERGY IN BRAZIL



Curtailment + other adverse effects

27% in 2Q25 – curtailment

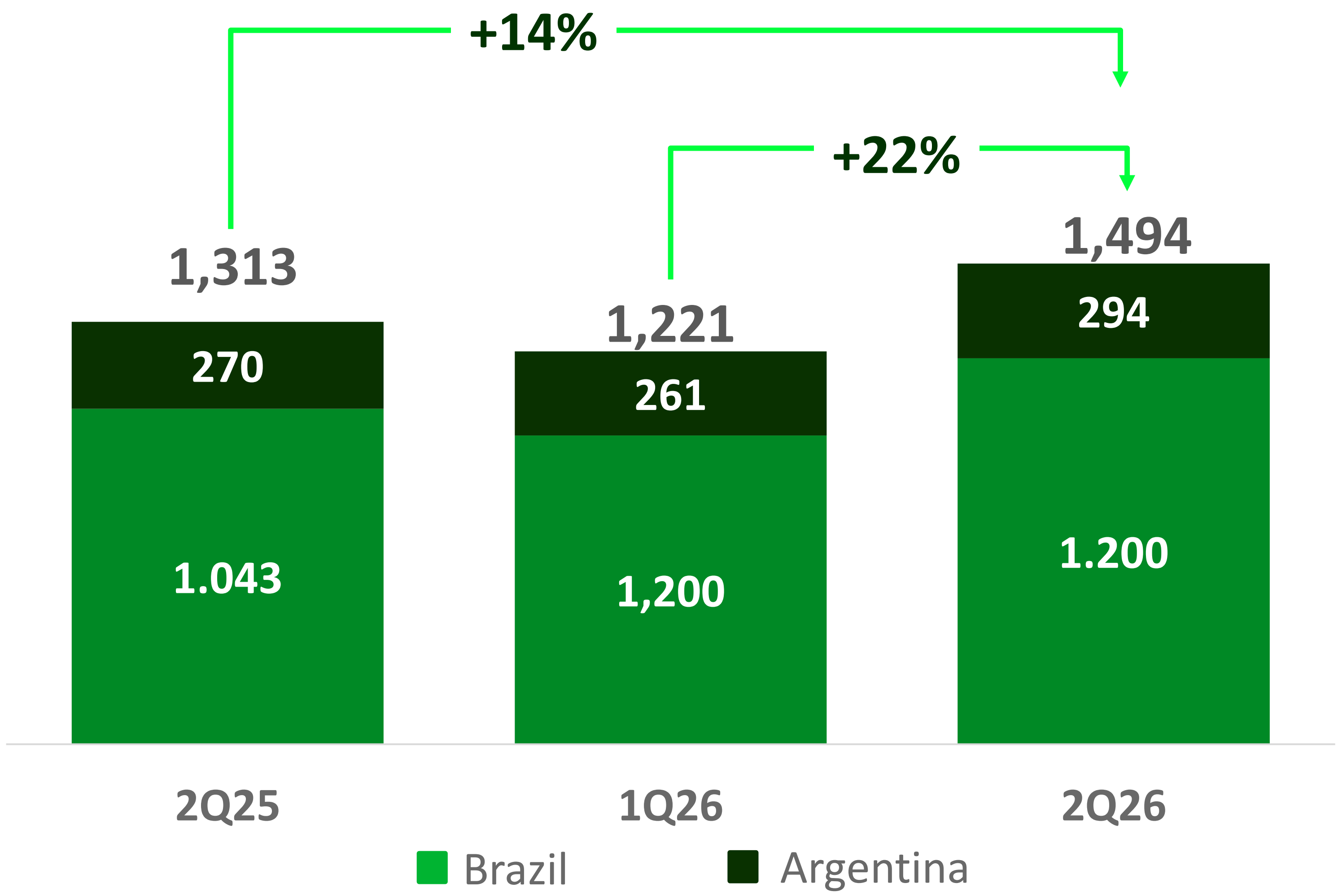
27% no 1Q26 – curtailment + lack of resources

33% in 2Q26 – curtailment + lack of resources

Self-generation with installed capacity sufficient to reach 80% of energy consumption in Brazil

NET REVENUE REFLECTS INCREASED SALES OF CAUSTIC SODA AND CHLORINE, DRIVEN BY INTERNATIONAL PRICES

ADJUSTED NET REVENUE *(R$ million)*



PVC US Gulf Price
2Q26 x 1Q26: +53%

Caustic Soda US Gulf Price
2Q26 x 1Q26: +26%

2Q26 x 1Q26

- ✓ Increase in caustic soda and chlorine sales volumes: +7% and + 19%, respectively, vs. 1Q26
- ✓ PVC sales volume 11% lower: more selective strategy in Brazil amid pressure from imports
- ✓ 26% and 53% increase in international caustic soda and PVC benchmark prices
- ✓ Adverse effect from the 4% appreciation of the BRL vs USD

2Q26 x 2Q25

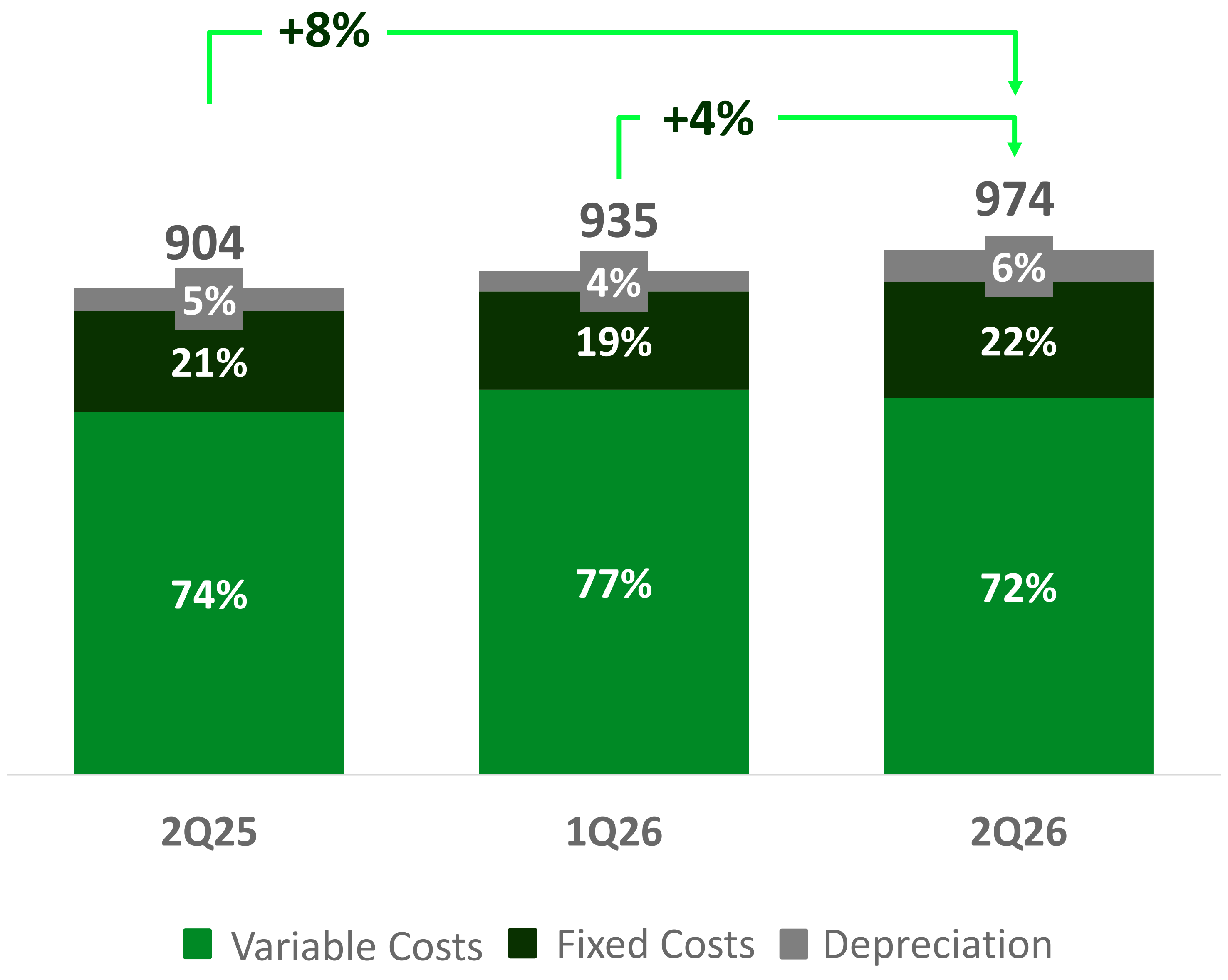
- ✓ Sales volumes increased across all segments: +9% in caustic soda, +6% in PVC, and +4% in chlorine vs. 1Q26
- ✓ International caustic soda prices remained virtually flat, while the international PVC benchmark increased 38%
- ✓ Adverse effect from the 11% appreciation of the BRL vs USD

Focus on chlorine production and commercialization: not exposed to the petrochemical cycle, higher value-added and differentiated scale

Note (1): Unipar's consolidated financial results are impacted by the effects of inflation in Argentina and foreign exchange variation of the Argentine peso, under the application of the IAS 29 (adjustment for hyperinflation) accounting standard and conversion process of Unipar Argentina's financial statements. Comparisons are managerial ("adjusted") and exclude these effects.

OPERATIONAL EXCELLENCE, FOCUS ON CHLORINE PRODUCTION AND CAPTURE OF LOGISTIC OPPORTUNITIES

ADJUSTED COGS *(R$ million)*



2Q26 x 1T26

A 4% increase in COGS reflects:

- ✓ Increase in caustic soda and chlorine sales volume
- ✓ 34% increase in the average European ethylene benchmark price
- ✓ ~30% increase in natural gas price

Offset by:

- ✓ 5% appreciation of Brazilian real against Euro
- ✓ Lower PVC sales volume
- ✓ Improved technical performance in Cubatão following technological upgrades

2Q26 x 2Q25

A 8% increase in COGS reflects:

- ✓ Higher sales volume across all product segments (caustic soda, chlorine, and PVC)
- ✓ 29% increase in the average international prices of European ethylene and increase in natural gas cost

Offset by:

- ✓ Appreciation of Brazilian real against Euro
- ✓ Improved technical performance in Cubatão following technological upgrades

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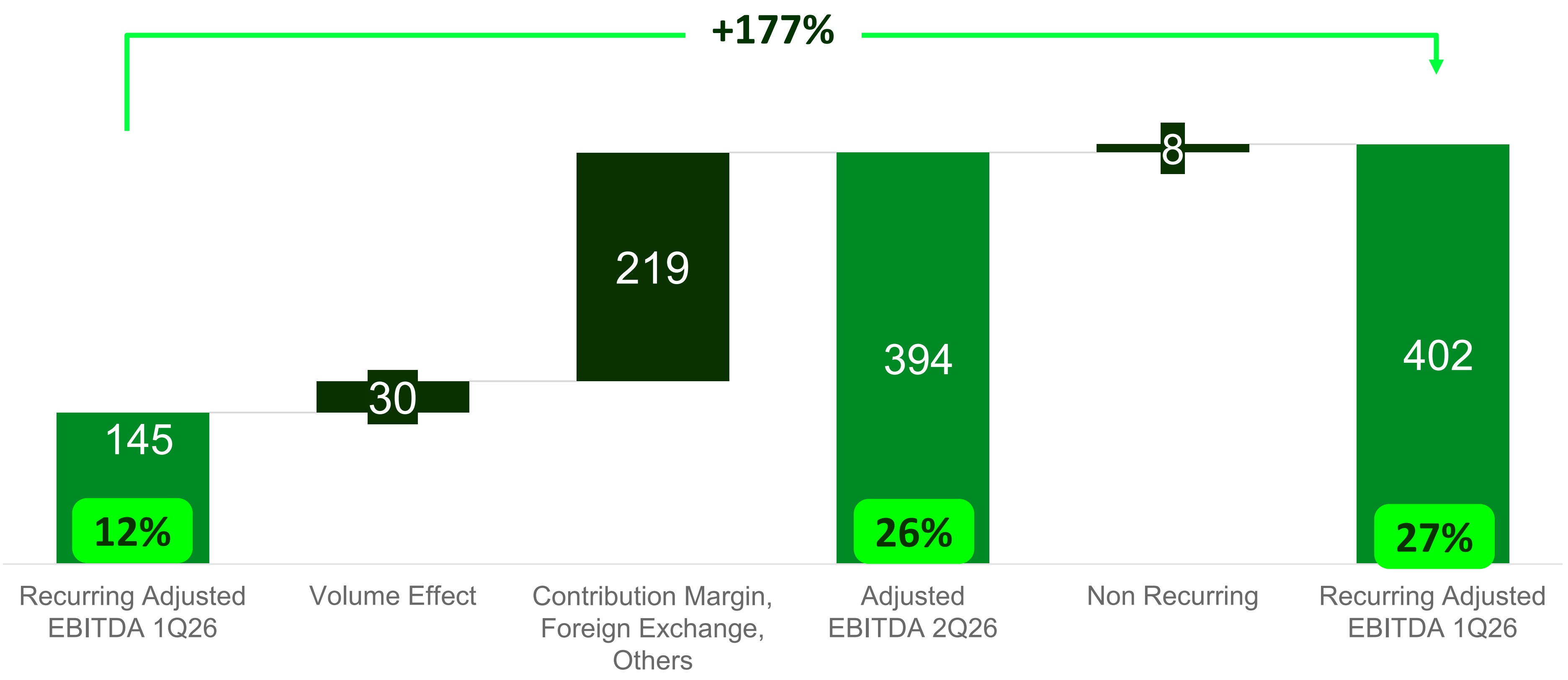
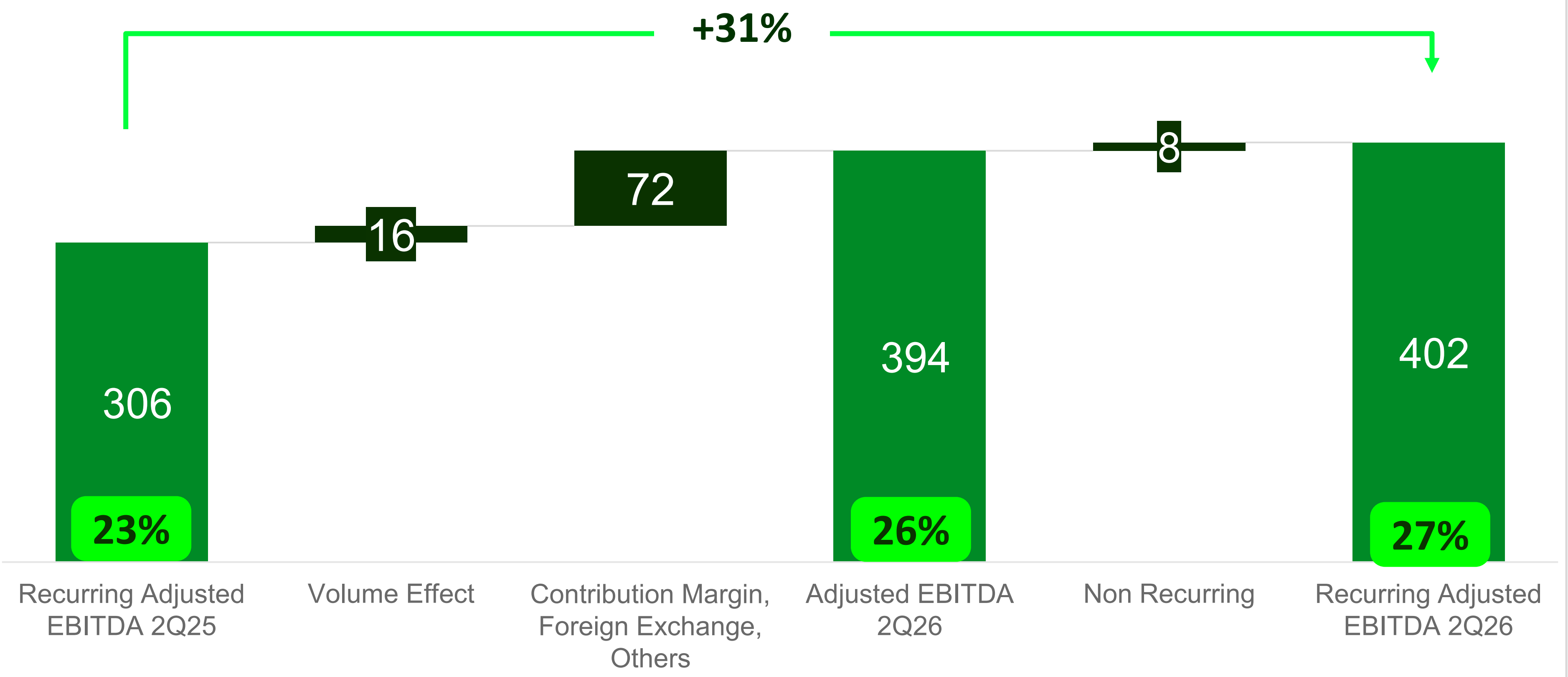
EVOLUTION OF RECURRING ADJUSTED EBITDA AND MARGIN *(R$ million)*

1Q26 x 2Q26



- ✓ Increase in international caustic soda and PVC benchmark prices (+26% and +53%, respectively)
- ✓ Increase in caustic soda and chlorine sales volume (+7% and +19%, respectively), with 11% decrease in PVC sales
- ✓ Adverse effect from 4% appreciation of the BRL vs USD
- ✓ Exclusion of non recurring negative effect of the provision for negative margin on PVC inventory in 2Q26.

2Q25 x 2Q26



- ✓ 38% increase in international PVC benchmark prices with stable caustic soda prices
- ✓ Higher caustic soda, PVC and chlorine sales volume (+9%, +6% and +4%, respectively)
- ✓ Adverse effect from 11% appreciation of the BRL vs USD
- ✓ Identification of recurring reductions in fixed costs (automation, team restructuring, and process reviews)
- ✓ Exclusion of non recurring negative effect of the provision for negative margin on PVC inventory in 2Q26

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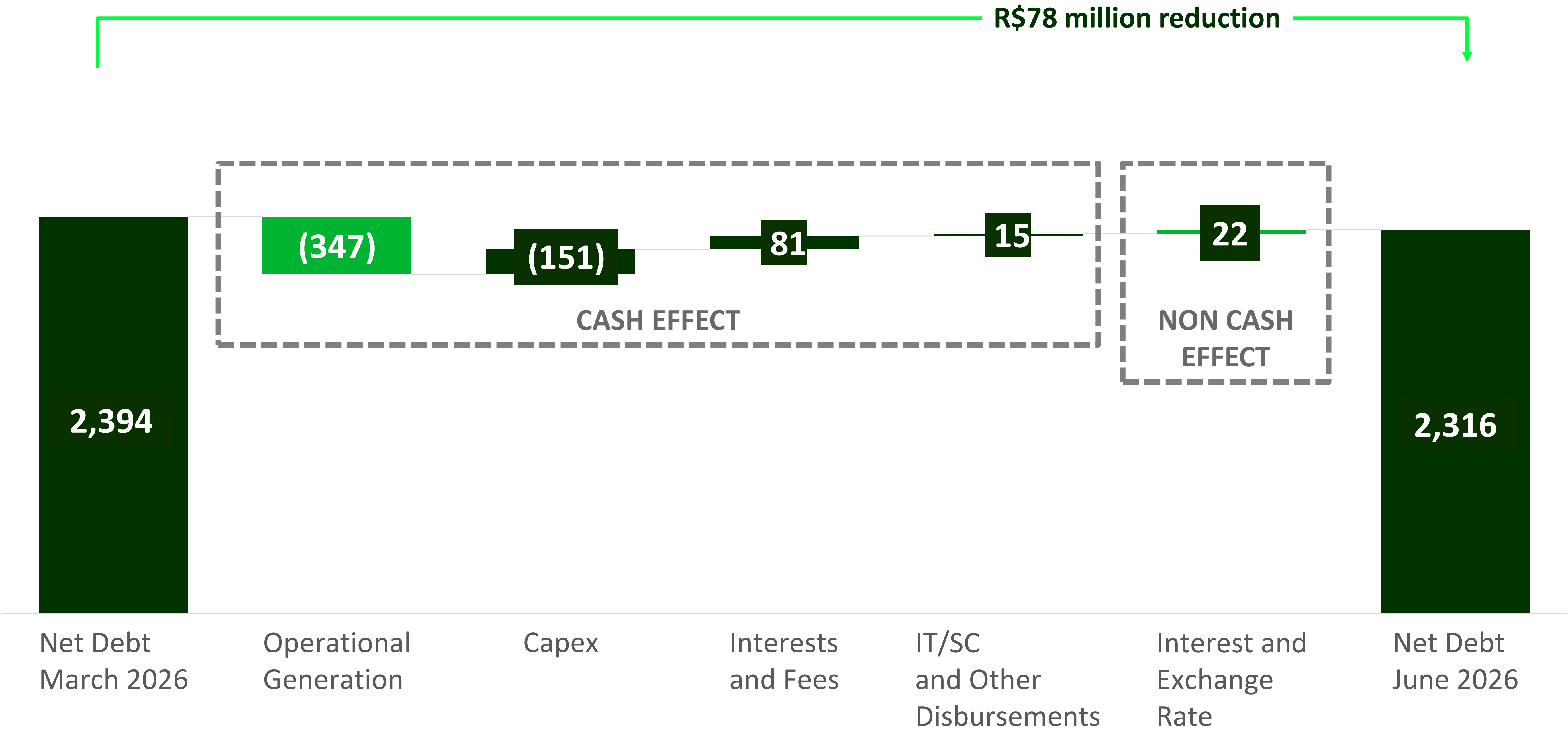
OPERATING CASH GENERATION LED TO A REDUCTION IN NET DEBT

EVOLUTION OF NET DEBT *(R$ million)*

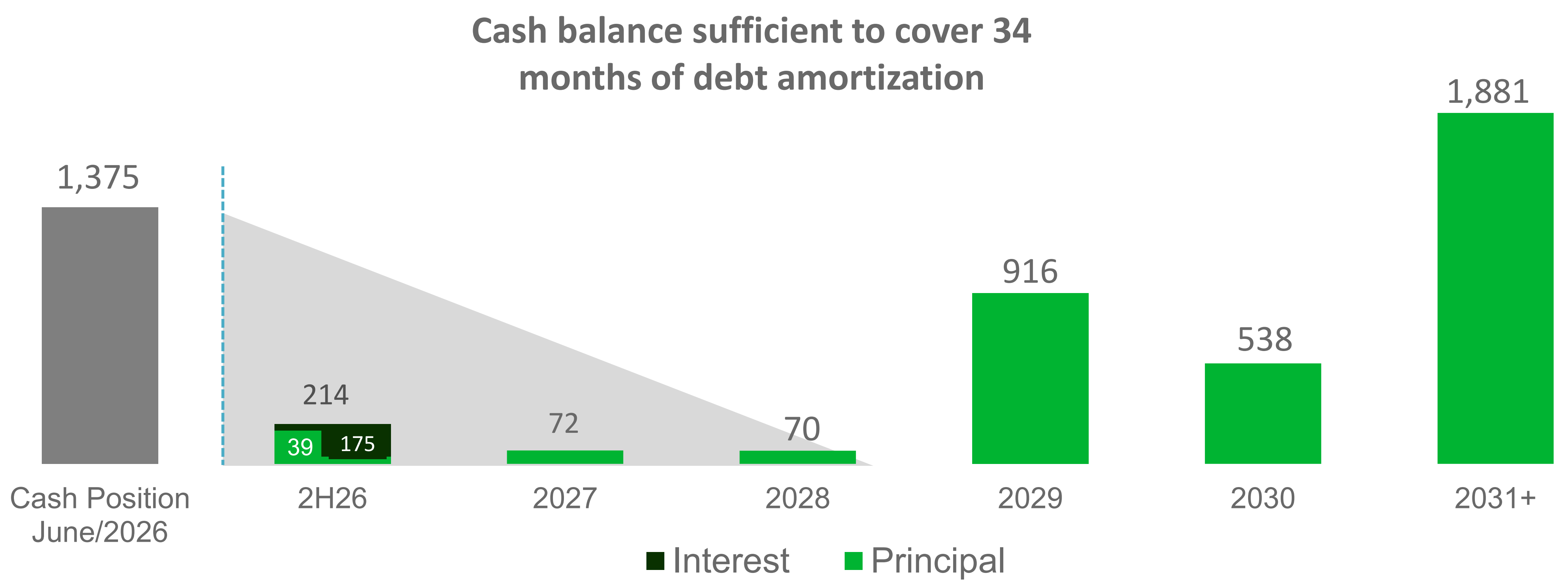


Reduction in Net Debt resulting from:

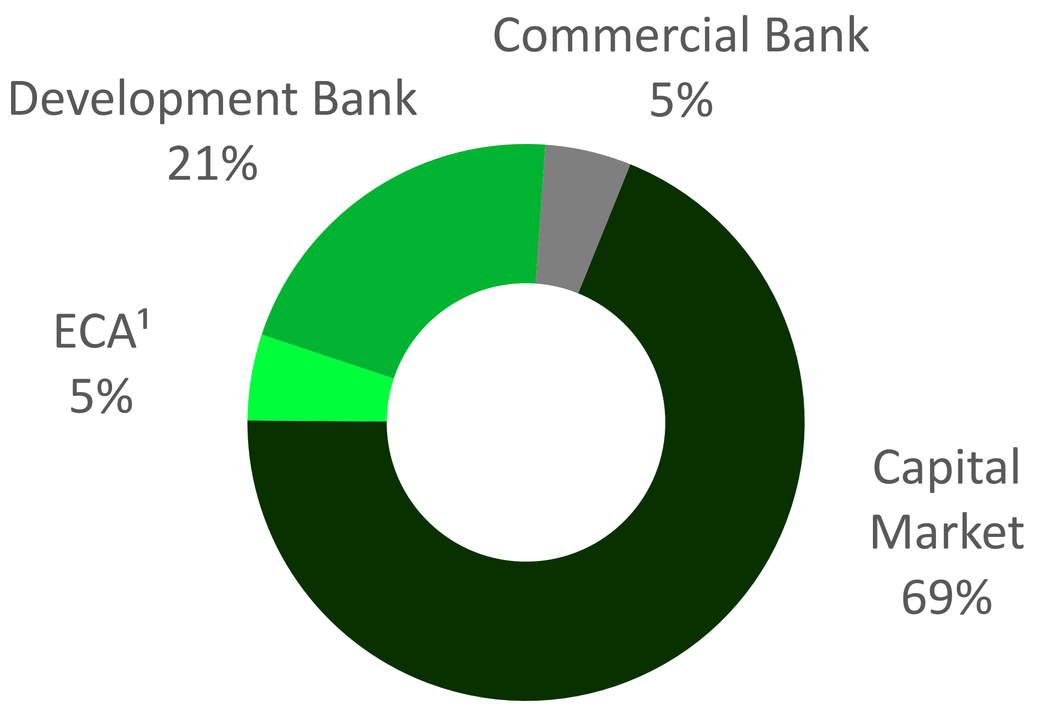
- ✓ Strong operational performance
- ✓ Normalization of strategic capex
- ✓ Competitive average cost of debt
- ✓ Income tax with the tax benefit of accelerated depeciation

DEBT PROFILE WITH TERMS AND COSTS REFLECTING FINANCIAL DISCIPLINE

DEBT PROFILE – JUNE 2026 *(R$ million)*



Composition



67 months
AVERAGE TERM

R$2.3 bi
NET DEBT

2.50x
NET DEBT/EBITDA

Average cost = CDI + 40 bps p.a.

- ✓ **Fluid access to Market Capital**
- ✓ **Maintenence of available credit line with commercial banks**

Source: Unipar | Note (1): Export Credit Agency

KEY STRATEGIC PROJECTS COMPLETED AND OTHERS ADVANCING AS PLANNED

COMPLETED PROJECTS ⚙️ 🏭

PHASE-OUT PROJECT IN CUBATÃO (SP)

FOCUS: GREATER COMPETITIVENESS IN MAJOR UNIPAR'S LARGEST PLANT

- ✓ **Full production capacity reached in April** – succesful ramp-up
- ✓ **Greater liability and lower raw material consumption** (EBITDA gains)

2nd PHASE IN CAMAÇARI (BA)

FOCUS: COMPETITIVENESS AND FLEXIBILITY ON CHLORINE ALOCATION

- ✓ Capacity for **chlorine licquefaction – purification with high value added**

PROJECTS UNDERWAY WITH DELIVERIES SCHEDDLED FOR 2026

CAPACITY EXPANSION IN SANTO ANDRÉ (SP)

FOCUS: FLEXIBILITY IN CHLORINE ALLOCATION (BETWEEN CHLORINATES AND VINYLS)

- ✓ Installation of aditional electrolyser - **+28,000 t/year of chlorine**
- ✓ Operations are expected in **2nd half of 2026**

PVC EMULSION PROJECT IN SANTO ANDRÉ (SP)

FOCUS: INCREASE ON PRODUCTION CAPACITY

- ✓ **Increased capacity to produce Emulsion PVC** (+ 6,000 t/year)
- ✓ Expected conclusion: **3rd quarter 2026**

+ other strategic projects aimed at operational efficiency and higher added value of the products are in progress

2Q26 RESULTS ALIGNED WITH THE 2026 PRIORITIES

Unipar

FINANCIAL SOUNDNESS AND RESILIENCE AMIDST DOWN CYCLES AND CURRENT CHALLENGES

- ✓ **Operational excellence** through modernization investments, with improved technical coeficients
- ✓ Focus on **operating cash generation**, which remains resilient even in the face of external challenges
- ✓ **Active liquidity and debt profile management,** with 90% of the debt maturing from 2029 onward at competitive costs

FOCUS ON INCREASING FUTURE COMPETITIVENESS

- ✓ Focus on technological **modernization projects and greater flexibility in chlorine allocation,** increasing the added value of products and the ability to capitalize on business opportunities
- ✓ **Proactive and agile business strategy** in response to new market dynamics
- ✓ **Strategic CAPEX aligned with best ESG practices,** combining environmental benefits with economic gains

Operational excellence and safety remain among the Company’s pillars

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Q&A

Unipar

Av. Juscelino Kubitschek, 1,327 – 22nd floor
Zip Code: 04543-011
São Paulo/SP- BRASIL
Phone: +55 11 3704 4200

IR Website: ri.unipar.com
E-mail: ri@unipar.com