Unipar Carbocloro S.A.

Parent company and consolidated interim financial information
for the period ended
June 30, 2022

(Free translation from the original issued in Portuguese. In the event of any discrepancies, the Portuguese language version shall prevail.)

Table of Contents

Report on the review of the quarterly information

To the Management and Shareholders of
Unipar Carbocloro S.A.
São Paulo - SP

Introduction

We reviewed the parent company and consolidated interim financial information of Unipar Carbocloro S.A (Company), contained in the Quarterly Information Form (ITR) for the quarter ended June 30, 2022, which comprise the statement of financial position as of June 30, 2022, and the statements of income and the comprehensive income for the three- and six-month periods then ended, and the changes in equity and changes in the cash flows for the six-month period ended on that date, including the notes to the financial information.

Management is responsible for preparing the parent company and consolidated interim financial information under NBC TG 21 (R1) - Interim Financial Information and the International Standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as presenting this information in a manner consistent with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of the review

We conducted our review under the Brazilian and International Standards for the review of interim financial information (NBC TR 2410 and ISRE 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Company, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted under the audit standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. For this reason, we did not issue an audit opinion.

Conclusion on the parent company and consolidated interim financial information

Based on our review, we are not aware of any fact that causes us to believe that the individual and consolidated interim financial information was not prepared, in all material respects, under NBC TG 21 and IAS 34 applicable to the preparation of the Interim Financial Information (ITR) and presented in a manner consistent with the standards issued by the Brazilian Securities and Exchange Commission.

Other matters

Value added statements

The quarterly information referred to above includes the value added statements (DVA) for the parent company and consolidated for the six-month period ended June 30, 2022, which were prepared by the Company's Executive Board and presented as supplementary information for the purposes of IAS 34. These statements were subject to review procedures performed together with the review of the Company's interim financial information. To draw our conclusion, we verified if these statements are reconciled with the interim financial information and accounting records, as applicable, and if their format and content follow the criteria provided for in the NBC TG 09 – Statement of Value Added. Based on our review, nothing has come to our attention that would lead us to believe that the statements of value added were not prepared, in all material respects, following the criteria established in this rule and in a manner consistent with the parent company and consolidated interim financial information as a whole.

Audit and review of the corresponding amounts

The analysis of the parent company and consolidated statement of financial position for December 31, 2021, and the review of the parent company and consolidated statements of income and comprehensive income for the three- and six-month periods ended June 30, 2021, and the changes in equity, cash flows, and value added referring to the six-month period ended June 30, 2021, presented for comparison purposes, were conducted under the responsibility of other independent auditors who issued unqualified audit and review reports on March 16, 2022 and August 12, 2021, respectively.

São Paulo, August 11, 2022.

ERNST & YOUNG

Auditores Independentes S.S.

CRC-2SP034519/O-6

Original report in Portuguese signed by

Antonio Humberto Barros dos Santos

Accountant CRC-1SP161745/O-3

Unipar Carbocloro S.A.

Statements of financial position
June 30, 2022 and December 31, 2021
(In thousands of reais)

		Parent Company		Consolidated	
	Note	**June 30, 2022**	**December 31, 2021**	**June 30, 2022**	**December 31, 2021**
Assets					
Current					
Cash and cash equivalents	3	**219,529**	156,135	**547,658**	331,177
Financial investments	4	**449,412**	402,732	**1,530,491**	1,291,272
Trade receivables	5	**183,310**	173,595	**798,636**	676,256
Taxes recoverable	6	**97,648**	55,676	**126,361**	68,187
Inventories	7	**76,764**	79,609	**499,658**	442,130
Prepaid expenses	-	**7,610**	1,192	**21,271**	3,113
Receivables from affiliates	9	**14,059**	47,253	**-**	-
Other current assets	10	**12,619**	13,566	**27,127**	30,692
		1,060,951	929,758	**3,551,202**	2,842,827
Non-current					
Trade receivables	5	**45,450**	38,759	**-**	-
Taxes recoverable	6	**7,723**	104,729	**615,188**	693,891
Inventories	7	**27,046**	25,700	**71,337**	62,657
Court deposits	8	**35,058**	34,192	**35,102**	34,232
Receivables from affiliates	9	**230,446**	245,516	**-**	-
Other non-current assets	10	**14,717**	20,055	**36,464**	41,803
		360,440	468,951	**758,091**	832,583
Investments	11	**3,031,061**	2,433,484	**107,644**	104,995
PP&E	12	**851,052**	863,044	**2,155,841**	2,159,924
Intangible assets	13	**282,777**	284,069	**302,409**	307,879
		4,164,890	3,580,597	**2,565,894**	2,572,798
		4,525,330	4,049,548	**3,323,985**	3,405,381
Total assets		**5,586,281**	4,979,306	**6,875,187**	6,248,208

The accompanying notes are an integral part of the parent company and consolidated interim financial information.

Unipar Carbocloro S.A.

Statements of financial position
June 30, 2022 and December 31, 2021
(In thousands of reais)

		Parent Company		Consolidated	
	Note	**June 30, 2022**	**December 31, 2021**	**June 30, 2022**	**December 31, 2021**
Liabilities					
Current					
Suppliers	14	**51,092**	68,822	**326,074**	391,762
Loans, financing, and debentures	15	**169,220**	151,226	**181,367**	161,824
Payroll and related charges	-	**39,762**	52,550	**128,658**	160,472
Income tax and social contribution	19	**153,669**	93,265	**343,653**	325,519
Other taxes and contributions payable	20	**49,318**	44,510	**88,632**	95,439
Dividends payable	29	**42,414**	300,216	**42,414**	300,216
Legal claims	17	**1,727**	1,386	**8,107**	8,411
Electricity	16	**110,935**	130,276	**241,193**	232,112
Environmental liabilities	18	**378**	313	**21,151**	22,580
Other current liabilities		**37,506**	42,277	**87,535**	97,886
		656,021	884,841	**1,468,784**	1,796,221
Non-current					
Loans, financing, and debentures	15	**1,202,370**	1,279,884	**1,234,618**	1,313,005
Payroll and related charges	-	**8,702**	7,090	**9,095**	7,403
Deferred income tax and social contribution	19	**447,227**	468,997	**721,185**	631,290
Other taxes and contributions payable	20	**13,439**	18,050	**25,459**	32,248
Employee benefit obligations	21	**4,357**	4,180	**51,105**	51,274
Legal claims	17	**30,005**	24,793	**79,689**	69,250
Environmental liabilities	18	**3,405**	2,452	**25,258**	25,736
Other non-current liabilities		**207**	276	**258**	344
		1,709,712	1,805,722	**2,146,667**	2,130,550
Equity					
Share capital	22	**927,877**	699,002	**927,877**	699,002
Treasury shares	22(d)	**(30,802)**	(1,401)	**(30,802)**	(1,401)
Profit reserves	23	**919,223**	1,147,566	**919,223**	1,147,566
Other comprehensive income	-	**424,284**	443,576	**424,284**	443,576
Retained earnings	-	**979,966**	-	**979,966**	-
Attributed to controlling interest		**3,220,548**	2,288,743	**3,220,548**	2,288,743
Non-controlling interest		**-**	-	**39,188**	32,694
Total equity		**3,220,548**	2,288,743	**3,259,736**	2,321,437
Total liabilities and equity		**5,586,281**	4,979,306	**6,875,187**	6,248,208

The accompanying notes are an integral part of the parent company and consolidated interim financial information.

Unipar Carbocloro S.A.

Income statement
June 30, 2022 and 2021
(In thousands of reais)

					Parent Company				Consolidated
	Note	2Q22	1H22	2Q21	1H21	2Q22	1H22	2Q21	1H21
Net operating income	24	**601,563**	**1,185,072**	377,691	678,907	**2,001,140**	**3,891,609**	1,161,490	2,478,106
Cost of goods sold	25	**(219,043)**	**(441,538)**	(184,064)	(346,963)	**(1,021,013)**	**(1,968,980)**	(680,728)	(1,359,758)
Gross profit		**382,520**	**743,534**	193,627	331,944	**980,127**	**1,922,629**	480,762	1,118,348
Selling expenses	25	**(22,814)**	**(45,560)**	(18,659)	(32,964)	**(65,953)**	**(133,664)**	(40,617)	(79,340)
Administrative expenses	25	**(46,401)**	**(88,868)**	(39,347)	(73,514)	**(104,325)**	**(191,939)**	(79,496)	(154,060)
Equity pickup	11	**332,953**	**630,653**	126,925	340,258	**4,049**	**1,804**	(616)	(1,222)
Other operating expenses, net	26	**(7,301)**	**(8,358)**	32,256	28,501	**(14,510)**	**(29,083)**	16,117	7,329
Earnings before the financial result, income tax and social contribution		**638,957**	**1,231,401**	294,802	594,225	**799,388**	**1,569,747**	376,150	891,055
Net financial result	27	**164**	**(74,965)**	11,021	20,917	**29,896**	**(38,213)**	76,147	(8,952)
Earnings before income tax and social contribution		**639,121**	**1,156,436**	305,823	615,142	**829,284**	**1,531,534**	452,297	882,103
Income tax and social contribution	19	**(104,551)**	**(176,470)**	(60,750)	(92,522)	**(290,134)**	**(543,354)**	(205,326)	(354,321)
Net income for the period		**534,570**	**979,966**	245,073	522,620	**539,150**	**988,180**	246,971	527,782
Profit attributed to:									
Controlling interest						**534,570**	**979,966**	245,074	522,620
Non-controlling interest						**4,580**	**8,214**	1,897	5,162
Earnings per share (in Reais)	28								
Common shares		**5.45**	**9.62**	2.44	5.20				
Class “A” preferred shares		**5.77**	**10.59**	2.68	5.72				
Class “B” preferred shares		**5.77**	**10.59**	2.68	5.72				

The accompanying notes are an integral part of the parent company and consolidated interim financial information.

Unipar Carbocloro S.A.

Statement of comprehensive income
June 30, 2022 and 2021
(In thousands of reais)

	2Q22	1H22	2Q21	1H21	2Q22	1H22	2Q21	1H21
Net income for the period	**534,570**	**979,966**	245,073	522,620	**539,150**	**988,180**	246,971	527,782
Other comprehensive income items that will not be subsequently reclassified to the income statement	**72,318**	**(20,022)**	6,737	78,495	**73,277**	**(20,274)**	6,828	79,734
Effect of the application of IAS 29 (hyperinflation)	**83,142**	**152,213**	45,234	114,858	**84,242**	**154,242**	45,950	116,677
Adjustment in the conversion of financial information of foreign subsidiaries	**(10,824)**	**(172,235)**	(38,497)	(36,363)	**(10,965)**	**(174,516)**	(39,122)	(36,943)
Total comprehensive income for the period	**606,888**	**959,944**	251,810	601,115	**612,427**	**967,906**	253,799	607,516
Total comprehensive income attributable to:								
Controlling interest					**606,888**	**959,944**	251,810	601,115
Non-controlling interest					**5,539**	**7,962**	1,989	6,401
					447,768	**967,906**	253,799	607,516

The accompanying notes are an integral part of the parent company and consolidated interim financial information.

Unipar Carbocloro S.A.

Statements of changes in equity
June 30, 2022 and 2021
(In thousands of reais)

	Share capital	Treasury shares	Profit reserves	Other comprehensive income	Retained earnings	Total interest of the Company's shareholders	Non-controlling interest	Consolidated equity
On December 31, 2020	699,002	(1,154)	804,599	222,560	-	1,725,007	14,032	1,739,039
Repurchase of treasury shares (Note 22 (d))	-	(247)	-	-	-	(247)	-	(247)
Net income for the period	-	-	-	-	522,620	522,620	5,162	527,782
Reversal of time-barred unclaimed dividends	-	-	2,033	-	-	2,033	-	2,033
Interim dividends (Note 29)	-	-	(96,346)	-	(250,000)	(346,346)	-	(346,346)
Other comprehensive income	-	-	-	78,495	-	78,495	1,239	79,734
Effect of the application of IAS 29 (hyperinflation)	-	-	-	114,858	-	114,858	1,819	116,677
Adjustment in the conversion of financial information of foreign subsidiaries	-	-	-	(36,363)	-	(36,363)	(580)	(36,943)
June 30, 2021	699,002	(1,401)	710,286	301,055	272,620	1,981,562	20,433	2,001,995

	Share capital	Treasury shares	Profit reserves	Other comprehensive income	Retained earnings	Total interest of the Company's shareholders	Non-controlling interest	Consolidated equity
On December 31, 2021	699,002	(1,401)	1,147,566	443,576	-	2,288,743	32,694	2,321,437
Net income for the period	-	-	-	-	979,966	979,966	8,214	988,180
Share capital increase (on 04/20/2022)	228,875	-	(228,875)	-	-	-	-	-
Repurchase of treasury shares (Note 22 (d))	-	(29,401)		-	-	(29,401)	-	(29,401)
Reversal of time-barred unclaimed dividends	-	-	532	-	-	532	-	532
Purchase of non-controlling interest in subsidiary - net of tax effects	-	-		730	-	730	(1,468)	(738)
Other comprehensive income	-	-	-	(20,022)	-	(20,022)	(252)	(20,274)
Effect of the application of IAS 29 (hyperinflation)	-	-	-	152,213	-	152,213	2,029	154,242
Adjustment in the conversion of financial information of foreign subsidiaries	-	-	-	(172,235)	-	(172,235)	(2,281)	(174,516)
June 30, 2022	927,877	(30,802)	919,223	424,284	979,966	3,220,548	39,188	3,259,736

The accompanying notes are an integral part of the parent company and consolidated interim financial information.

Unipar Carbocloro S.A.

Statements of cash flows
June 30, 2022 and 2021
(In thousands of reais)

	Parent Company		Consolidated	
	1H22	1H21	1H22	1H21
Cash flows from operating activities				
Earnings before income tax and social contribution	**1,156,436**	615,142	**1,531,534**	882,103
Depreciation and amortization	**47,687**	43,401	**117,063**	99,435
Effect of the application of IAS 29 (hyperinflation)	**-**	-	**3,917**	30,527
Asset write-offs	**79**	-	**502**	72
Provision (reversal) for lawsuits	**5,801**	8,480	**10,617**	14,612
Provision for environmental contingencies	**1,078**	-	**3,848**	2,039
Provision (reversal) of interest, exchange variations, and other charges on loans and receivables from third parties	**113,349**	34,621	**181,380**	61,976
Allowance for (reversal of) doubtful accounts	**(57)**	(332)	**2,181**	652
Reversal for inventory adjustments	**-**	-	**(181)**	11
Equity pickup	**(630,653)**	(340,258)	**(1,804)**	1,222
Income from refundable credits	**-**	(5,968)	**-**	(5,968)
Monetary correction of PIS and COFINS credits (Exclusion of ICMS from the tax base)	**-**	-	**(18,402)**	-
	693,720	355,086	**1,830,655**	1,086,681
Changes in assets and liabilities				
Trade receivables	**(16,349)**	(32,026)	**(124,518)**	(49,645)
Taxes recoverable	**59,206**	(89,983)	**43,102**	(77,095)
Inventories	**1,498**	(18,637)	**(60,701)**	(207,435)
Other assets	**(5,492)**	(9,349)	**(14,654)**	(36,825)
Suppliers	**(23,935)**	7,298	**(79,501)**	34,664
Payroll and related charges	**(11,176)**	(7,075)	**(30,096)**	(18,057)
Taxes, fees, and contributions	**197**	2,607	**(13,596)**	(37,086)
Income tax and social contribution	**(41,456)**	(2,562)	**(203,567)**	(53,618)
Employee benefit obligations	**177**	6	**(170)**	845
Other liabilities	**(25,332)**	9,813	**(8,303)**	(9,618)
	(62,662)	(139,908)	**(492,004)**	(453,870)
Cash from operations	**631,058**	215,178	**1,338,651**	632,811
Income tax and social contribution paid	**(96,187)**	(67,163)	**(264,044)**	(175,290)
Net cash provided by (used in) operating activities	**534,871**	148,015	**1,074,607**	457,521
Cash flows from investing activities				
Financial investments net of redemptions	**(46,679)**	(39,607)	**(239,218)**	(135,751)
Acquisition of PP&E and intangible assets	**(14,357)**	(20,665)	**(62,037)**	(102,910)
Acquisition of interest in subsidiaries	**(329)**	-	**(329)**	-
Acquisition of interest in joint venture	**-**	(8,769)	**-**	(8,769)
Interest received - receivables from affiliates	**33,707**	-	**-**	-
Capital contribution in investee	**-**	(22,500)	**-**	(22,500)
Net cash used in investing activities	**(27,658)**	(91,541)	**(301,584)**	(269,930)
Cash flows from financing activities				
Amortization of loans/debentures	**(94,175)**	(299,736)	**(96,082)**	(306,440)
Payment of interest and other charges on loans	**(62,972)**	(19,930)	**(63,622)**	(20,653)
Dividends paid	**(257,272)**	(352,710)	**(257,272)**	(352,710)
Loans and financing	**-**	350,001	**562**	350,001
Repurchase of treasury shares	**(29,400)**	(248)	**(29,400)**	(248)
Net cash provided by (used in) financing activities	**(443,819)**	(322,623)	**(445,814)**	(330,050)
Exchange variation effect on cash and cash equivalents of foreign subsidiary	**-**	-	**(110,728)**	(22,043)
Increase (decrease) in cash and cash equivalents	**63,394**	(266,149)	**216,481**	(164,502)
Cash and cash equivalents at beginning of the period	**156,135**	371,734	**331,177**	924,852
Cash and cash equivalents at the end of the period	**219,529**	105,585	**547,658**	760,350

The accompanying notes are an integral part of the parent company and consolidated interim financial information.

Unipar Carbocloro S.A.

Value added statements
June 30, 2022 and 2021
(In thousands of reais)

	Parent Company		Consolidated	
	1H22	**1H21**	**1H22**	**1H21**
Income				
Gross sales of products and services	**1,512,288**	884,871	**4,758,290**	3,105,180
Result from the sale of PP&E and others	**(13)**	39	**(4,271)**	(11,882)
Allowance for doubtful accounts	**57**	332	**(2,180)**	(652)
	1,512,332	885,242	**4,751,839**	3,092,646
Inputs acquired from third parties				
Cost of products, goods, and services	**(402,734)**	(300,797)	**(1,954,318)**	(1,388,787)
Materials, electricity, and outsourced services	**(133,578)**	(108,729)	**(318,128)**	(178,760)
	(536,312)	(409,526)	**(2,272,446)**	(1,567,547)
Gross value added	**976,020**	475,716	**2,479,393**	1,525,099
Depreciation and amortization	**(47,687)**	(43,401)	**(117,063)**	(99,435)
Net value added produced by the entity	**928,333**	432,315	**2,362,330**	1,425,664
Value added received in transfer				
Equity pickup	**630,653**	340,258	**1,804**	(1,222)
Financial revenues	**23,084**	64,715	**179,897**	148,770
Others	**427**	7,309	**1,535**	7,309
Total value added to distribute	**1,582,497**	844,597	**2,545,566**	1,580,521
Distribution of value added				
Personnel				
Direct compensation	**(48,001)**	(37,815)	**(198,620)**	(149,292)
Benefits	**(18,554)**	(13,128)	**(44,133)**	(32,928)
FGTS	**(3,519)**	(2,887)	**(31,902)**	(21,469)
	(70,074)	(53,830)	**(274,655)**	(203,689)
Taxes, fees, and contributions				
Federal	**(251,131)**	(115,468)	**(715,943)**	(504,324)
State	**(172,738)**	(98,324)	**(316,470)**	(185,815)
Municipal	**(1,269)**	(932)	**(5,436)**	(10,616)
	(425,138)	(214,724)	**(1,037,849)**	(700,755)
Return on third-party capital				
Interest and exchange variations	**(95,871)**	(40,788)	**(210,945)**	(122,735)
Rental	**(1,240)**	(908)	**(1,253)**	(922)
Others	**(10,208)**	(11,727)	**(32,684)**	(24,638)
	(107,319)	(53,423)	**(244,882)**	(148,295)
Return on equity				
Dividends	**-**	(250,000)	**-**	(250,000)
Retained (earnings) losses	**(979,966)**	(272,620)	**(979,966)**	(272,620)
Non-controlling interest	**-**	-	**(8,214)**	(5,162)
	(979,966)	(522,620)	**(988,180)**	(527,782)
Value added distributed	**(1,582,497)**	(844,597)	**(2,545,566)**	(1,580,521)

The accompanying notes are an integral part of the parent company and consolidated interim financial information.

1. Operations

Unipar Carbocloro S.A. ("Unipar" or "Company") is a publicly held company headquartered at Avenida Presidente Juscelino Kubitschek, 1327 – 22º andar, Itaim Bibi, in the city and state of São Paulo. The Company's shares are traded on B3 S.A. – Brasil, Bolsa, Balcão, under the tickers UNIP3, UNIP5, and UNIP6.

Unipar's main activity is the manufacture of chlorine, chlorine derivatives, and caustic soda.

Unipar is controlled by Vila Velha S.A. Administração e Participações ("Vila Velha"). On June 30, 2022, Vila Velha held an interest of 17.5% (17.4% on December 31, 2021) in Unipar's total capital and 50% (49.7% on December 31, 2021) of its common shares.

Unipar is the parent company of Unipar Indupa S.A.I.C. ("Indupa Argentina") and holds shares representing 98.67% (98.63% on December 31, 2021) of that company's voting capital. Indupa Argentina has a plant in the city of Bahía Blanca with an installed capacity for the production of 240,000 tons of PVC and 186,000 tons of soda ("Information not reviewed by independent auditors"). Indupa Argentina also holds 58% of the total share capital of Solalban Energía S.A., an Argentinean company that has power generation assets in that country. Moreover, Indupa Argentina also holds shares representing 100% of the total voting capital of Unipar Indupa do Brasil S.A. ("Indupa Brasil"), owner of a plant located in the city of Santo André – São Paulo, with a production capacity of 300,000 tons of PVC and 180,000 tons of soda ("Information not reviewed by independent auditors").

The Company also holds 50% of the shares of Tucano III through a joint venture with AES Tietê Energia S.A. ("AES Tietê"), under a shared control agreement with AES Tietê. The Investment Agreement aims to generate a total of 155 MW of wind power, equivalent to an average of 78 MW of assured energy. The wind farm is under construction and is part of the Tucano wind farm, located in Bahia state.

On July 16, 2021, the Company signed a Purchase Option Agreement ("Purchase Option") with Atlas Lar do Sol Holding Ltda. ("Atlas Renewable Energy") for the right to become a partner in special purpose companies ("SPEs"), after fulfilling conditions precedent to the transaction, to develop greenfield solar energy generation projects in the city of Pirapora, Minas Gerais, together with Atlas Renewable Energy, therefore enabling energy self-production by equalization ("Project").

The Project has an installed solar capacity of 239 MWp, of which an average of 49 MW will be traded through a Long-term Electricity Purchase and Sale Agreement, signed on this date between the SPEs and the Company, with the supply period estimated to begin in 2024 ("PPA").

The execution of the Purchase Option, along with the PPA, as well as the operation disclosed in a Material Fact on September 3, 2020, are consistent with the Company's strategy, which is to (i) diversify its power matrix based on renewable sources; (ii) access to inputs that are part of its production process, and (iii) increase its competitiveness by benefiting from the self-production of energy by equivalence. This project was approved by the Brazilian Antitrust Authority (CADE). Information on energy and operational capacities has not been reviewed by the independent auditors. This operation was concluded on August 9, 2022.

The subsidiary Indupa Brasil has a purchase intention agreement in a new investment of AES Tietê Energia S.A. ("AES Tietê") for the construction and operation of a new wind farm. The project will be developed at the Cajuína wind park, in the cities of Lajes, Pedro Avelino, Angicos, and Fernando Pedroza, in Rio Grande do Norte state, with an installed wind capacity of 91 MW, of which an average of 40 MW will be traded with Unipar Indupa through a power purchase contract valid for 20 years, effective as of 2024 under a self-production regime. This project was approved by the Brazilian Antitrust Authority ("CADE") on February 23, 2022.

The subsidiary Indupa Brasil will implement a project to increase its annual chlorine production capacity by 29,000 tons, and its annual caustic soda production capacity by 32,000 tons at the plant located in Santo André/SP. The project also includes the construction of a hydrochloric acid furnace with an annual capacity of 91,000 tons, with estimated investments of R$100 million, expected to begin operating in the second half of 2023.

As a result, the Unipar Group will increase its production capacity in Brazil by 545,000 tons of chlorine, 615,000 tons of caustic soda, and 755,000 tons of hydrochloric acid.

The production expansion is in line with the Company's strategy to strengthen its position in the chlorine, caustic soda, and chemical products markets. Information on energy and operational capacities has not been reviewed by the independent auditors.

COVID - 19

Coordinated by a Crisis Committee, the Company is actively working on prevention measures to help control the spread of the Coronavirus (“COVID-19”) by increasing hygiene protocols, spreading related information on its internal communication channels, and following the guidelines of the World Health Organization (“WHO”), canceling internal events and travel, adopting online communication, making work routines more flexible to avoid crowds, and implementing remote work for several groups of professionals, among others.

As of the second half of 2020, the Company’s Management observed that demand for PVC resin was returning to normal levels. Chlorine and soda are part of the supply chain of essential items for the population, used in the food segment, cleaning products, personal hygiene, and hospital segment. For this reason, these products’ production and sales forecasts were maintained for the above-mentioned markets. Management emphasizes that there is no risk to the continuity of its business after analysis is carried out, either on a consolidated or plant-related basis.

Regarding the volatility of the financial market, the Company is supported by a robust cash position and extended and controlled debt profile. Financial covenants are frequently monitored regardless of the COVID-19 crisis, and all the clauses are being met.

Given the current scenario, the Company’s Management analyzed possible impacts on its estimates, judgments, and assumptions that could impact the recoverability of its assets and affect the measurement of provisions presented in the aforementioned financial information, due to increased expected losses or significant changes in the risks to which the Company is exposed.

This review took into consideration the subsequent events that occurred until the issue date of this interim financial information. Management has not identified any significant effects that should be reflected in this information.

Operational continuity

Management understands that the Company and its subsidiaries can maintain their regular operations and systems, even despite the COVID- 19 pandemic, discusses in the topic above. Therefore, Management is not aware of any material uncertainty that may raise significant doubts about the capacity of the Company and its subsidiaries to continue operating. The financial information has been prepared based on the operational continuity assumption.

2. Basis of preparation and accounting policies of the interim financial information

The parent company's financial information is identified as "Parent Company" and the consolidated financial information is identified as "Consolidated".

2.1. Basis for the preparation, presentation of the quarterly information, and significant accounting policies

The accounting policies were applied on a straight-line basis in the current period and are consistent with those used for the preparation of the Company's annual financial statements for December 31, 2021, disclosed on March 16, 2022, and are the same used for the parent company, subsidiaries, and joint venture, except for the application of new pronouncements, effective as of January 1, 2022.

2.2. Compliance statement

The Company's parent company and consolidated financial information has been prepared and is being presented according to international standard IAS 34 – "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB), and technical pronouncement CPC 21 (R1) – "Interim Financial Reporting", issued by the Brazilian Accounting Pronouncement Committee (CPC) and approved by the CVM.

The significant accounting policies applied in this interim financial information are consistent with the policies described in Note 2 to the Company's financial statements for the year ended December 31, 2021, filed with the CVM, and disclosed on March 16, 2022.

This financial information does not include all requirements of annual or complete financial statements. Accordingly, they should be read together with the Company's financial statements for the year ended December 31, 2021.

Therefore, the following Notes have not been repeated in this quarterly information either because of redundancy or relevance regarding the information already presented in the annual financial statements.

- Summary of significant accounting policies;
- Provision for post-employment benefit;
- Debt with third parties;

Management declares that all relevant information specific to the interim financial information, and this information alone, is being disclosed and corresponds to the information used by Management in its activities.

2.3. Measurement basis

The quarterly financial information has been prepared based on historical cost, except for certain financial instruments measured at fair value. Historical cost is usually based on the fair value of the considerations paid in exchange for assets.

Fair value is the price that would be received for the sale of an asset or paid for the transfer of a liability in an organized transaction between market participants on the measurement date, regardless of whether this price is directly observable or estimated using another measurement procedure.

There are no relevant long-term assets and liabilities subject to present value adjustment. Short-term assets and liabilities are not adjusted to present value.

2.4. Foreign currency conversions

2.4.1. Functional and presentation currency

The functional currency of an entity is the currency of the primary economic environment in which it operates. This interim financial information is presented in Brazilian reais (R$), the Company's functional and presentation currency of the financial information. The financial information is presented in thousands of reais, unless otherwise indicated.

The foreign-currency transactions for the Company and its subsidiaries are converted into Brazilian reais using the exchange rates in effect on the transaction dates.

2.4.2. Conversion of Indupa Argentina's financial information

Indupa Argentina's information, included in the consolidation, has been prepared in Argentine pesos, which is its functional currency, and translated into Brazilian reais as follows:

- Assets and liabilities balances were converted at the FX rate of June 30, 2022, June 30, 2021, and December 31, 2021;
- The income statement accounts were converted according to the exchange rate at the end of the periods;
- The assets and liabilities for each financial position statement presented are converted by using the exchange rate at the end of the corresponding reporting date. FX variation gains and losses resulting from the settlement of these transactions and the conversion of foreign currency-denominated monetary assets and liabilities are recorded in the financial result of the period, under "Financial income" or "Financial expenses".

The FX rates in Brazilian reais in effect on the reference date of these financial statements are as follows:

Final rate	**June 30, 2022**	**June 30, 2021**	**December 31, 2021**
Argentinean peso	0.04	0.05	0.05

2.5. Consolidation and application of the accounting standard and evidence of a hyperinflationary economy

The consolidated interim financial information includes the results of the direct subsidiary Indupa Argentina and the indirect subsidiary Indupa Brasil.

- The Company adopted CPC 42 (IAS 29) – "Financial Reporting in Hyperinflationary Economies" as an accounting practice for the purposes of Accounting and Evidence of Hyperinflationary Economy, following the methodology used for this financial information.

(In thousands of reais)

The index used to calculate the monetary adjustment is disclosed by *Federación de Consejos Profesionales de Argentina* (FACPCE). The accumulated inflation for the period ended June 30, 2022, is 36.15% (25.32% on June 30, 2021, and 50.94% on December 31, 2021).

2.6. Approval of the interim financial information

The issue of this parent company and consolidated interim financial information was authorized by the Company's Management on August 11, 2022.

3. Cash and cash equivalents

		Parent Company		Consolidated
	June 30, 2022	**December 31, 2021**	**June 30, 2022**	**December 31, 2021**
Cash and banks	**27,966**	12,544	**49,102**	38,418
Short-term financial investments	**191,563**	143,591	**498,556**	292,759
	219,529	156,135	**547,658**	331,177

Short-term financial investments of the Parent Company and its indirect subsidiary Indupa Brasil mainly refer to Bank Deposit Certificates (CDB), whose yield is related to the Interbank Deposit Certificate (CDI), with an average yield of 100% of CDI, and are subject to an insignificant change in value, and may be redeemed at any moment. Of the total financial investments in the Consolidated, R$129,901 (R$102,691 as of December 31, 2021) correspond to financial investments in Argentina, with an average yield of 36% p.a.

4. Financial investments

		Parent Company		Consolidated
	June 30, 2022	**December 31, 2021**	**June 30, 2022**	**December 31, 2021**
Investment fund shares	**143,098**	402,732	**1,060,606**	1,291,272
Exclusive investment funds			**-**	-
Repurchase agreements (1)	**306,314**		**469,885**	-
	449,412	402,732	**1,530,491**	1,291,272
Current	**449,412**	402,732	**1,530,491**	1,291,272

Investment funds (not exclusive) account for 27% of the financial investment portfolio in Brazil in the consolidated, 6% of which are invested in multimarket funds, and 94% in CDI referenced funds, and may be redeemed at any time, and 18% of the consolidated portfolio is represented by investment funds in Argentina, pegged to the U.S. dollar and inflation.

Investment funds (not exclusive) account for 22% of the total financial investment portfolio in the parent company, 17% of which are invested in multimarket funds, and 83% in CDI referenced funds, and may be redeemed at any time.

(1) refer to exclusive private equity funds. On June 30, 2022, the portfolio was distributed in the types of investments described in the table above, which are pegged to financial transactions and referenced to the variation of the Interbank Certificate of Deposit (CDI) to return the average yield of 100% of the CDI to the Company.

(In thousands of reais)

5. Trade receivables

	Parent Company		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Domestic	**187,669**	172,464	**792,191**	633,497
Abroad	**-**	139	**59,596**	100,589
Related parties (Note 9)	**47,767**	46,484	**-**	-
Provision for expected credit losses	**(6,676)**	(6,733)	**(53,151)**	(57,830)
	228,760	212,354	**798,636**	676,256
Current	**183,310**	173,595	**798,636**	676,256
Non-current	**45,450**	38,759	**-**	-

The breakdown of the accounts receivable from customers, by maturity, is as follows:

	Parent Company		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Instruments coming due	**178,713**	161,215	**782,707**	655,631
Overdue instruments:				
Up to 90 days	**1,986**	4,040	**13,645**	17,419
91 to 180 days	**158**	520	**1,105**	826
After 180 days	**6,812**	6,828	**54,330**	60,210
	187,669	172,603	**851,787**	734,086
Related parties	**47,767**	46,484	**-**	-
Provision for expected credit losses	**(6,676)**	(6,733)	**(53,151)**	(57,830)
Total customer portfolio	**228,760**	212,354	**798,636**	676,256

Changes in the provision for expected credit losses for trade receivables are as follows:

	Parent Company		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Opening balance	**(6,733)**	(7,186)	**(57,830)**	(60,391)
Additions	**-**	-	**(2,449)**	(1,734)
Reversals	**57**	453	**268**	475
Translation adjustments	**-**	-	**6,860**	3,820
Closing balance	**(6,676)**	(6,733)	**(53,151)**	(57,830)

Historically, the percentage of expected credit loss of the Company and its subsidiaries for trade receivables overdue up to 90 days is close to zero. As for trade receivables overdue more than 90 days that have not been renegotiated and/or customers declaring bankruptcy or filing for court-supervised reorganization, the Company recognizes expected credit losses of 100% of the outstanding balance. The most significant portion of the provision for expected losses consists of exceptional cases in which few customers declared bankruptcy or filed for court-supervised reorganization.

Additions and reversals of the provision for expected credit losses are recorded in profit/loss as “Other net operating income (expenses)”. The provision amounts are written off together with the corresponding receivables when there is no expectation to recover receivables.

(In thousands of reais)

6. Taxes recoverable

		Parent Company		Consolidated
	June 30, 2022	**December 31, 2021**	**June 30, 2022**	**December 31, 2021**
IRRF/ IRPJ and CSLL recoverable	**11,586**	-	**14,930**	6
ICMS	**11,305**	11,045	**22,298**	23,338
PIS and COFINS	**79,091**	145,576	**680,184**	728,267
INSS to offset	**1,990**	1,874	**1,990**	1,874
Registered warrants	**1,373**	1,373	**1,373**	1,373
VAT and other tax credits - Argentina	**-**	-	**16,621**	4,744
Export refunds - Argentina	**-**	-	**4,041**	1,763
Others	**26**	537	**112**	713
	105,371	160,405	**741,549**	762,078
Current	**97,648**	55,676	**126,361**	68,187
Non-current	**7,723**	104,729	**615,188**	693,891

IRRF/IRPJ/CSLL: Corresponds to withheld income tax on financial transactions in December 2021. The parent company and subsidiary Indupa Brasil used IRRF in the amount of R$7,320 and R$6,000, respectively, to deduct the amount of the IRPJ payable.

ICMS: Refers to credits arising from the acquisition of PP&E, which are recorded in current and non-current assets with an amortization period of one forty-eighth (1/48).

PIS/COFINS:
Refers to the credit on the exclusion of the ICMS from the tax base, being in the Parent Company a lawsuit from November 2001 to September 2006, with a remaining balance from the previous year fully offset in the first quarter of 2022 (R$48,824 on December 31, 2021) and another final and unappealable lawsuit from March 2017 to October 2021, which was approved by the Federal Revenue Service. The credit is being used to offset federal debits and, on June 30, 2022, it totaled R$79,091 (R$96,752 on December 31, 2021). The subsidiary Indupa do Brasil has a lawsuit from March 2003 to October 2021, in the amount of R$601,093 (R$ 582,691 on December 31, 2021). The lawsuit of the subsidiary is already final and unappealable in its favor, and the request for the credit approval was already filed with the Federal Revenue Service and is under analysis. In the parent company, the credit should be fully used in 2022, and in the consolidated, it will occur by 2025.

INSS to offset: Refers to payments made to settle social security installment debts, as per adhesion to the reopening of REFIS, according to article 17 of Law 12,865/2013. However, as the consolidation of the installment has been refused, we requested that the amounts paid be refunded.

Export refunds: Refer to the refund of customs duties imposed on the import of raw materials used by the subsidiary Indupa Argentina to manufacture export products.

7. Inventories

		Parent Company		Consolidated
	June 30, 2022	**December 31, 2021**	**June 30, 2022**	**December 31, 2021**
Raw materials	**30,542**	35,376	**70,573**	91,192
Products being manufactured	**4,967**	5,303	**25,636**	42,603
Finished products	**20,091**	17,503	**289,614**	199,792
Ancillary materials and packages	**13,253**	13,377	**68,853**	59,264
Maintenance and repair materials	**34,957**	33,750	**116,319**	111,936
	103,810	105,309	**570,995**	504,787

(In thousands of reais)

Current	**76,764**	79,609	**499,658**	442,130
Non-current	**27,046**	25,700	**71,337**	62,657

Maintenance and repair materials are held to ensure the continuity of the plants' operations in the event of damage to production machinery and equipment, and due to turnover, they are classified as current and non-current assets.

8. Court deposits

		Parent Company		Consolidated
	June 30, 2022	**December 31, 2021**	**June 30, 2022**	**December 31, 2021**
Tax	**33,830**	33,002	**33,834**	33,002
Civil	**-**	-	**40**	40
Labor	**1,228**	1,190	**1,228**	1,190
	35,058	34,192	**35,102**	34,232
Non-current	**35,058**	34,192	**35,102**	34,232

(In thousands of reais)

Parent Company	December 31, 2020	Additions	Write-offs	Transfers of deposits on reversed lawsuits	Monetary adjustment	December 31, 2021	Additions	Write-offs	Transfers to deposits with lawsuits	Monetary adjustment	June 30, 2022
Tax	52,160	8,156	(26,780)	(1,446)	912	33,002	10	-	(256)	1,074	33,830
Labor	1,161	-	-	-	29	1,190	-	-	-	38	1,228
Civil	-	-	-	-	-	-	11	(11)	-	-	-
	53,321	8,156	(26,780)	(1,446)	941	34,192	21	(11)	(256)	1,112	35,058

Consolidated	December 31, 2020	Additions	Write-offs	Transfers of deposits on reversed lawsuits	Monetary adjustment	December 31, 2021	Additions	Write-offs	Transfers to deposits with lawsuits	Monetary adjustment	June 30, 2022
Tax	52,160	8,156	(26,780)	(1,446)	912	33,002	14	-	(256)	1,074	33,834
Labor	1,161	-	-	-	29	1,190	-	-	-	38	1,228
Civil	40	-	-	-	-	40	11	(11)	-	-	40
	53,361	8,156	(26,780)	(1,446)	941	34,232	25	(11)	(256)	1,112	35,102

On December 31, 2021, the parent company's court deposits mainly consist of the following lawsuits:

a) PER/DCOMPS not ratified by the Federal Revenue Service

R$449 (R$438 on December 31, 2021) to ensure the dispute of a liability cause with a likelihood of remote loss, as appraised by the legal advisors. In August 2021, this lawsuit was ruled in the Company's favor, thus raising the partial amount of R$26,530. In December 2021, the amount of R$1,446 was converted into income in favor of the Federal Government, with a remaining balance to be withdrawn in favor of the Company. The amount of R$8,681 (R$8,249 on December 31, 2021) refers to escrow deposits in the lawsuit that discusses the non-ratification of PIS and COFINS offsets for the 2015 fiscal year, assessed by the legal advisors as possible.

b) Goyana S.A. Indústrias de Matérias Plásticas ("Goyana")

R$15,154 (R$14,764 on December 31, 2021) arising from 5 claims filed by its former subsidiary Goyana, with the Company on the defendant's side requesting its withdrawal. The legal advisors assessed the likelihood of loss as possible.

c) Corporate Income Tax ("IRPJ") and Social Contribution on Net Income ("CSLL")

(In thousands of reais)

R$9,535 (R$9,293 on December 31, 2021) refers to the monetary adjustment of IRPJ, Income Tax on Net Income, and Social Contribution on Net Income calculated in the 1990 fiscal year.

9. Related Parties

							June 30, 2022				1H22
							Balances				Transactions
	Current Assets			Non-current Assets		Current Liabilities					
	Trade receivables	Other current assets	Receivables from affiliates	Trade receivables	Receivables from affiliates	Suppliers	Other liabilities / electricity	Sales	Purchases	Shared expenses	Financial Income (Expense) (Interest/FX Variation)
Parent Company											
Direct subsidiary - Indupa Argentina	-	1,194	14,059	45,481	230,446	-	(11,404)	-	(13,818)	5,611	3,433
Indirect subsidiary - Indupa Brasil	2,286	2,010	-	-	-	(69)	(144)	70,170	-	8,824	-
Consolidated											
Joint venture - Solalban	-	3,113	-	-	-	-	(67,720)	6,899	(99,491)	-	-
Total	**2,286**	**6,317**	**14,059**	**45,481**	**230,446**	**(69)**	**(79,268)**	**77,069**	**(113,309)**	**14,435**	**3,433**

							December 31, 2021				1H21
							Balances				Transactions
	Current Assets			Non-current Assets		Current Liabilities					
	Trade receivables	Other current assets	Receivables from affiliates	Trade receivables	Receivables from affiliates	Suppliers	Other liabilities / electricity	Sales	Purchases	Shared expenses	Financial Income (Expenses) (Interest/FX Variation)
Parent Company											
Direct subsidiary - Indupa Argentina	-	2,623	47,253	38,759	245,516	-	(15,869)	-	-	4,641	(5,313)
Indirect subsidiary - Indupa Brasil	7,725	3,303	-	-	-	(83)	(72)	16,276	(114)	6,600	-
Consolidated											
Joint venture - Solalban	-	3,394	-	-	-	-	(29,810)	5,692	(56,872)	-	-
Total	**7,725**	**9,320**	**47,253**	**38,759**	**245,516**	**(83)**	**(45,751)**	**21,968**	**(56,986)**	**11,241**	**(5,313)**

(In thousands of reais)

The joint venture Tucano III did not conduct any type of transaction with the Company for the periods ended June 30, 2022 and 2021.

Products are sold to related parties according to the price list commonly used by the Unipar Group. Acquisitions are made at discounted market prices to reflect the products purchased and the relationship between the parties. Outstanding amounts are not covered and are settled using cash. No guarantee was given or received. No provision for doubtful accounts was recognized regarding the amounts owed by the related parties. The Company incurs certain corporate expenses, mainly related to employee compensation, which are proportionally divided among the parent company Unipar Carbocloro S.A. and its direct and indirect subsidiaries.

Receivables from affiliates refer to the conversion of capital contribution into loans originally totaling US$46 million in 2019, with a 3% interest rate p.a., being partially amortized, and the remaining amortizations beginning in 2027. Additionally, in December 2021, a credit totaling U$10 million was created, at an interest rate of 3% p.a., to be amortized in 5 annual installments in December, starting in 2022 and ending in 2026.

Guarantees

- The Company's Board of Directors' meeting held on May 6, 2022, approved together with AES Tucano Holding I S.A. ("AES") the secured fiduciary sale, under condition subsequent, of the total shares issued by Tucano Holdings III held by the Company, and all dividends, profits, fruits, earnings, bonuses, economic rights, interest on equity, distributions, and other values actually received or to be received or distributed to the Company, because of the shares held. The assets sold under secured fiduciary sale, which collateralize main and ancillary transactions due by Tucano under the 1st issue of commercial notes will total up to R$231,279 and mature on April 8, 2023. The "Private Instrument of Secured Fiduciary Sale of Shares and Other Covenants" was executed under the condition subsequent, whereby, upon implementation of the expected condition subsequent, the guarantee ends and will no longer be effective, and the Secured Fiduciary Sale will automatically be considered ineffective and unenforceable.

Consolidated compensation of the key management personnel

Key management personnel refers to board members and executive officers. The compensation paid to these members is as follows:

		Parent Company
	1H22	**1H21**
Salaries and short-term benefits	**22,851**	15,881

Transactions or relationships related to services provided by related persons

The Company has contracts for the provision of economic consultancy and financial advisory services with Essentia Partners Assessoria Ltda. ("Essentia Partners"). One of the Company's board members is part of Essentia Partners' ownership structure, and in the period ended June 30, 2022, the transactions totaled R$3,071 (R$652 on June 30, 2021).

(In thousands of reais)

The Company has contracts for the provision of legal services with BF LAW SRL ("BF"). One of the Company's fiscal council members is part of BF' ownership structure, and in the period ended June 30, 2022, the transactions totaled R$123 (R$105 on June 30, 2021).

Transactions or relationships with shareholders regarding property lease

The Company maintains a lease agreement for an administrative property with Locuncatun Serviços Financeiros Ltda., a company owned by a shareholder and member of the board of directors. The rental amount recognized in the result for the period ended June 30, 2022 was R$337 (R$207 on June 30, 2021). The agreement was approved by the Board of Directors, started in February 2019, and is valid until 2024.

10. Other Assets

	Parent Company		Consolidated	
	June 30, 2022	**December 31, 2021**	**June 30, 2022**	**December 31, 2021**
Advance to suppliers	**8,290**	5,453	**20,137**	22,976
Advance to employees	**1,125**	612	**2,155**	1,888
Receivables from the sale of assets (¹)	**-**	-	**21,742**	21,742
Refunds linked to contracts (²)	**14,717**	20,055	**14,717**	20,055
Insurance claims	**-**	238	**318**	473
Corporate expenses	**3,204**	5,926	**3,113**	3,394
Other assets	**-**	1,337	**1,409**	1,967
	27,336	33,621	**63,591**	72,495
Current	**12,619**	13,566	**27,127**	30,692
Non-current	**14,717**	20,055	**36,464**	41,803

(¹) Properties received by crediting accounts receivable, still in the process of transfer of ownership.

(²) Refund linked to contracts for the acquisition of subsidiaries.

(In thousands of reais)

11. Investments

									Parent Company
									June 30, 2022
Investees	**Relationship**	**Current assets**	**Non-current assets**	**Current liabilities**	**Non-current liabilities**	**Equity**	**Profit (loss)**	**Interest (%)**	**Balances**
Subsidiary									
Indupa Argentina	Direct	1,381,226	2,509,561	522,301	510,432	2,858,054	635,983	98.68	2,820,466
Asset surplus (¹)									120,035
Joint venture									
Tucano Holdings III	Direct	266,973	628,775	149,556	565,071	181,121	6,138	50.00	90,560
Total									3,031,061

									December 31, 2021
Investees	**Relationship**	**Current assets**	**Non-current assets**	**Current liabilities**	**Non-current liabilities**	**Equity**	**Profit (loss)**	**Interest (%)**	**Balances**
Subsidiary									
Indupa Argentina	Direct	1,275,495	2,116,340	677,283	473,305	2,241,247	1,285,003	98.63	2,210,442
Asset surplus (¹)									135,551
Joint venture									
Tucano Holdings III	Direct	66,409	329,224	5,347	215,304	174,982	(1,128)	50.00	87,491
Total									2,433,484

(¹) The asset surplus balance in the consolidated is reclassified to PP&E and distributed among land, buildings and construction, equipment and facilities, vehicles, and furniture and fixtures.

									Consolidated
									June 30, 2022
Investees	**Relationship**	**Current assets**	**Non-current assets**	**Current liabilities**	**Non-current liabilities**	**Equity**	**Profit (loss)**	**Interest (%)**	**Balances**
Joint ventures									
Tucano Holdings III	Direct	266,973	628,775	149,556	565,071	181,121	6,138	50.00	90,560
Solalban	Indirect	102,698	24,816	94,374	3,684	29,456	(2,181)	58.00	17,084
									107,644

									December 31, 2021
Investees	**Relationship**	**Current assets**	**Non-current assets**	**Current liabilities**	**Non-current liabilities**	**Equity**	**(Loss)**	**Interest (%)**	**Balances**
Joint ventures									
Tucano Holdings III	Direct	66,409	329,224	5,347	215,304	174,982	(1,128)	50.00	87,491
Solalban	Indirect	59,286	23,965	49,852	3,220	30,179	(3,395)	58.00	17,504
									104,995

(In thousands of reais)

Parent Company	December 31, 2020	Translation adjustments	Addition / Capital increase in subsidiary	Equity pickup: in the result for the period	Equity pickup: In Other Comprehensive Income	Amortization	Amount received	Effect of the application of IAS 29	December 31, 2021
Indupa Argentina	725,226	-	3,538	1,265,473	(24,237)		-	240,442	2,210,442
Surplus	160,236	4,432	449,944 (1)	-	-	(29,381)	(449,680)	-	135,551
Tucano Holdings III	52,355	-	35,700	(564)	-	-	-	-	87,491
Total	937,817	4,432	489,182	1,264,909	(24,237)	(29,381)	(449,680)	240,442	2,433,484

Parent Company	December 31, 2021	Translation adjustments	Addition / Capital increase in subsidiary	Equity pickup: in the result for the period	Equity pickup: In Other Comprehensive Income	Amortization	Write-offs	Effect of the application of IAS 29	June 30, 2022
Indupa Argentina	2,210,442	-	1,354	627,584	(171,128)	-	-	152,214	2,820,466
Surplus	135,551	(1,676)	80		-	(13,854)	(66)	-	120,035
Tucano Holdings III	87,491	-	-	3,069	-	-	-	-	90,560
Total	2,433,484	(1,676)	1,434	630,653	(171,128)	(13,854)	(66)	152,214	3,031,061

Consolidated	December 31, 2020	Translation adjustments	Addition / Capital increase in subsidiary	Equity pickup: in the result for the period	Effect of the application of IAS 29	December 31, 2021
Tucano Holdings III	52,355	-	35,700	(564)	-	87,491
Solalban	14,606	(1,686)	-	(1,970)	6,554	17,504
Total	66,961	(1,686)	35,700	(2,534)	6,554	104,995

Consolidated	December 31, 2021	Translation adjustments	Equity pickup: in the result for the period	Effect of the application of IAS 29	June 30, 2022
Tucano Holdings III	87,491	-	3,069	-	90,560
Solalban	17,504	(4,025)	(1,265)	4,870	17,084
Total	104,995	(4,025)	1,804	4,870	107,644

(1) In 4Q21, the Company received R$449,944 from the adjustment of the acquisition price of Solvay Indupa S.A.I.C, currently Indupa Argentina, based on the terms of the purchase agreement. The amount was recognized in the income statement under “Adjustment in the acquisition price”.

(In thousands of reais)

12. PP&E

Parent Company	Average depreciation rate				Net	
	June 30, 2022	December 31, 2021	Cost	Accumulated depreciation	June 30, 2022	December 31, 2021
Land	-	-	253,690	-	253,690	247,550
Buildings and construction	3.45% to 6.67%	3.45% to 6.67%	160,240	(76,774)	83,466	85,412
Equipment and facilities	5% to 6%	5% to 6%	1,291,162	(837,377)	453,785	469,757
Vehicles	20%	20%	229	(229)	-	-
Furniture and fixtures	10%	10%	14,774	(12,308)	2,466	2,597
Other assets	10%	10%	20,993	(11,727)	9,266	8,816
PP&E under construction			48,379	-	48,379	48,912
			1,789,467	(938,415)	851,052	863,044

Consolidated	Average depreciation rate				Net	
	June 30, 2022	December 31, 2021	Cost	Accumulated depreciation	June 30, 2022	December 31, 2021
Land	-	-	309,383	-	309,383	301,177
Buildings and construction	3.33% to 6.67%	3.33% to 6.67%	589,487	(315,933)	273,554	267,401
Equipment and facilities	5% to 10%	5% to 10%	4,066,326	(2,718,542)	1,347,784	1,319,208
Vehicles	20%	20%	3,951	(3,489)	462	527
Furniture and fixtures	10%	10%	34,368	(28,875)	5,493	5,851
Other assets	10%	10%	48,327	(33,249)	15,078	12,828
PP&E under construction	-	-	204,087	-	204,087	252,932
			5,255,929	(3,100,088)	2,155,841	2,159,924

Unipar Carbocloro S.A.

Notes to the parent company and consolidated interim financial information
June 30, 2022 and 2021
(In thousands of reais)

Changes in PP&E

Parent Company	December 31, 2020	Net additions due to transfers	Write-offs	Depreciation	December 31, 2021	Net additions due to transfers	Write-offs	Depreciation	June 30, 2022
Land	247,550	-	-	-	247,550	6,140	-	-	253,690
Buildings and construction	84,243	5,884	-	(4,715)	85,412	975	-	(2,921)	83,466
Equipment and facilities	485,075	36,937	(27)	(52,228)	469,757	12,734	(12)	(28,694)	453,785
Vehicles	22	-	-	(22)	-	-	-	-	-
Furniture and fixtures	2,184	889	(3)	(473)	2,597	121	(1)	(251)	2,466
Other assets	4,752	6,045	(1,041)	(940)	8,816	819	-	(369)	9,266
PP&E under construction ([1])	43,886	5,026	-	-	48,912	(533)	-	-	48,379
	867,712	54,781	(1,071)	(58,378)	863,044	20,256	(13)	(32,235)	851,052

Consolidated	December 31, 2020	Net additions due to transfers	Write-offs	Depreciation	Effect of the application of IAS 29	Translation adjustments	December 31, 2021
Land	290,468	-	-	-	14,600	(3,891)	301,177
Buildings and construction	255,818	13,690	(476)	(14,812)	17,524	(4,343)	267,401
Equipment and facilities	1,211,550	178,684	(40)	(137,804)	92,668	(25,850)	1,319,208
Vehicles	390	158	-	(91)	114	(44)	527
Furniture and fixtures	5,280	1,575	(6)	(1,119)	440	(319)	5,851
Other assets	10,356	8,733	(1,041)	(4,570)	(393)	(257)	12,828
PP&E under construction ([1])	175,822	61,209	(60)	-	23,609	(7,648)	252,932
	1,949,684	264,049	(1,623)	(158,396)	148,562	(42,352)	2,159,924

Consolidated	December 31, 2021	Net additions due to transfers	Write-offs	Depreciation	Effect of the application of IAS 29	Translation adjustments	June 30, 2022
Land	301,177	6,140	-	-	12,036	(9,970)	309,383
Buildings and construction	267,401	8,759	-	(8,236)	19,294	(13,664)	273,554
Equipment and facilities	1,319,208	79,330	(501)	(75,041)	102,808	(78,020)	1,347,784
Vehicles	527	14	-	(33)	78	(124)	462
Furniture and fixtures	5,851	474	(1)	(526)	325	(630)	5,493
Other assets	12,828	3,240	-	(1,237)	355	(108)	15,078
PP&E under construction ([1])	252,932	(22,473)	-	-	9,163	(35,535)	204,087
	2,159,924	75,484	(502)	(85,073)	144,059	(138,051)	2,155,841

([1]) Ongoing investments are mainly related to the improvement of plants and the modernization of integrated management systems.

(In thousands of reais)

The Company and its subsidiaries assess the impairment of their property, plant, and equipment according to CPC 01 (R1) – Asset Impairment. For the periods ended June 30, 2021 and December 31, 2021, there was no evidence of assets being recorded at costs higher than their recoverable amounts.

With the approval of the Minamata Convention (Decree 9,470, of August 14, 2018) by the Brazilian National Congress, which provides for the elimination of the use of mercury in manufacturing processes, such as the production of chlor-alkali, in 2021, the Company concluded studies to shut down the Mercury production and accelerated the depreciation of PP&E items related to this technology, with depreciation to be concluded by 2024, since there are no expected future benefits from these items.

13. Intangible assets

	Annual amortization rate		Parent Company Net		Consolidated Net	
	June 30, 2022	**December 31, 2021**	**June 30, 2022**	**December 31, 2021**	**June 30, 2022**	**December 31, 2021**
Goodwill	-	-	**273,025**	273,025	**274,844**	275,388
Software right of use	20%	20%	**9,752**	11,044	**27,565**	32,491
			282,777	284,069	**302,409**	307,879

In 2013, Unipar Participações S.A (former Unipar Carbocloro S.A.), which was not operational, acquired an additional interest of 50% in Carbocloro Indústrias Químicas Ltda. ("Carbocloro"). Considering that Unipar Participações S.A. already held a 50% interest in Carbocloro at the time of the acquisition, the business combination was given a gradual treatment, thus calculating a total goodwill of R$273,025. Carbocloro was absorbed by the Company on September 30, 2013. The balances are not amortized and can only be reduced upon the sale or impairment of the related asset.

(In thousands of reais)

14. Suppliers

	Parent Company		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Domestic suppliers	**24,908**	40,970	**268,862**	331,439
Domestic suppliers - PP&E	**6,205**	3,486	**13,813**	16,222
Domestic suppliers - related parties	**69**	121	**-**	38
Domestic suppliers - confirming operation (¹)	**4,661**	3,440	**7,917**	8,526
Foreign suppliers	**15,249**	20,805	**35,482**	35,537
	51,092	68,822	**326,074**	391,762
Current	**51,092**	68,822	**326,074**	391,762

(¹) The Company and its subsidiaries entered into contracts with partner banks to structure the “confirming operation” together with its suppliers. In this operation, suppliers transfer receivables to the bank in exchange for advance payment. The bank, in turn, becomes the operation’s creditor, and the Company settles the payment on the same data originally agreed upon with its supplier. The operation does not substantially change the terms, prices, and conditions previously defined; therefore, the Company records the operation in the Suppliers line. Moreover, the Company’s Management observed quantitative aspects, as the amounts involved in such transactions are not relevant concerning (i) the total balance of suppliers; and (ii) the financial information taken as a whole.

15. Loans, financing, and debentures

		Parent Company		Consolidated	
	Currency	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Local currency					
Debentures - Carbocloro (2021: CDI + 1.57% p.a. in 2020: CD + 1.25% p.a.) (1)	R$	**219,314**	289,311	**219,314**	289,311
Debentures - Carbocloro (2021: CDI + 1.90% p.a.) (2)	R$	**887,997**	868,453	**887,997**	868,453
Working capital - Carbocloro (CDI + 1.25% p.a. in 2021; CDI + 2.78% p.a. in 2020) (3)	R$	**37,652**	62,706	**37,652**	62,706
Working Capital (fixed rate) - Indupa AR	AR$	**-**	-	**2**	2
BNDES - Indupa BR (TJLP + 1.87% p.a.) (6)	R$	**-**	-	**15,967**	17,845
BNDES - Indupa BR (IPCA + 2.14% p.a.) (6)	R$	**-**	-	**27,863**	25,872
Promissory Note - Carbocloro (2021: CDI + 1.85% p.a.) (7)	R$	**226,627**	210,640	**226,627**	210,640
Foreign currency					
Working capital (2022 - 8.5% p.a.) (8)	US$		-	**563**	-
		1,371,590	1,431,110	**1,415,985**	1,474,829
Current		**169,220**	151,226	**181,367**	161,824
Non-current		**1,202,370**	1,279,884	**1,234,618**	1,313,005

(1) Simple, unsecured debentures not convertible into shares issued on March 28, 2018, in two series, totaling R$350,000, to extend the Company’s consolidated debt profile and reinforce its cash position. 93% of the first series debentures, totaling R$210,170, were extended through the 5th debenture issue on June 10, 2019. The principal amount was not extended, being amortized on March 20, 2020, and the amount corresponding to the 5th debenture issue will be amortized in three annual installments beginning on June 12, 2023. The first installment of the second series, totaling R$139,830, was amortized on March 19, 2021, and the second installment will be amortized on March 20, 2022. Interest will be paid every six months for both issues.

(2) (i) Simple, unsecured debentures not convertible into shares issued on April 30, 2021, in two series, totaling R$350,000, to extend the Company’s consolidated debt profile and reinforce its cash position. The first series, totaling R$117,000, will be amortized in an annual installment on April 29, 2024. The second series, totaling R$233,000, will be amortized in two annual installments falling due on April 29, 2025 and 2026. Interest will

(In thousands of reais)

be paid every six months for both issues. (ii) Simple, unsecured debentures not convertible into shares issued on November 10, 2021, in a single series, totaling R$500,000, to extend the Company's consolidated debt profile and strengthen its cash position. The principal amount will be amortized in two installments, the first on October 13, 2027, totaling R$250,000, and the second on October 13, 2028, totaling R$250,000. Interest is paid every six months.

(3) Guarantee-free fundraising to reinforce the Company's cash position consisting of (i) loans in U.S. dollars with swap in reais, totaling R36,397. This amount was updated in the curve of R$48,788, being counterbalanced by the positive swap adjustment of R$12,391, with expenses deferred in the amount of R$1,255, so that the balance on June 30, 2022 is R$37,652, with interest paid every quarter, and the principal amount amortized in nine quarterly installments beginning in March 2021.

(4) Fundraising to modernize the Cubatão plant, collateralized by the Company's land, buildings, and equipment.

(5) Fundraising to invest in environmental and social projects, as well as to acquire national machinery and equipment to modernize the Santo André plant. The loan is collateralized by a bank-issued guarantee.

(6) Fundraising to centralize and modernize the PVC resin production line of the Santo André plant. This operation is collateralized by a suretyship from Unipar. The first release occurred in November 2018, and the second in December 2019.

(7) Guarantee-free fundraising, in two series, totaling R$200,000, to extend the Company's consolidated debt profile and reinforce its cash position. The first series, totaling R$100,000, will be amortized in an annual installment on July 8, 2024, and the second series, totaling R$100,000, will be amortized in an annual installment on July 8, 2026. Interest will be paid on maturity for both issues.

(8) Short-term loans raised by Indupa Argentina in US$ for working capital,
backed by exports. Pre-export financing.

The amortization schedule of these loans and financings is as follows:

	Parent Company	Consolidated
	June 30, 2022	June 30, 2022
2022	**103,407**	**114,509**
2023	**84,139**	**94,391**
2024	**284,019**	**294,271**
2025	**183,519**	**193,771**
2026	**216,502**	**219,039**
2027 onwards	**500,004**	**500,004**
	1,371,590	**1,415,985**

Certain loans, financing, and debentures have clauses establishing compliance with certain financial and non-financial indicators (covenants). These indicators are yearly measured, according to the terms defined in each contract. On June 30, 2022 and December 31, 2021, the Company and its subsidiaries complied with these clauses.

16. Electricity

The Company and its indirect subsidiary Indupa Brasil have long-term agreements to supply electricity to free consumers. Electricity costs include the acquisition price of the contracted energy, tariff for the use of the transmission system (TUST), and government charges. One of the charges refers to the Energy Development Account ("CDE"), which is annually defined by the Brazilian Government (ANEEL).

(In thousands of reais)

The initial publication of CDE related to the August 2015 - July 2016 period indicated an increase of the charge, leading the Company, Indupa Brasil, and free consumers to challenge in court the charge of CDE at the new value. The lawsuit was under the care of the Brazilian Association of Large Industrial Energy Consumers and Free Consumers (“ABRACE”).

In early 3Q15, ABRACE was granted a preliminary injunction indicating that while the lawsuit is pending a decision, free consumers who challenged the amount should be charged at values lower than those initially charged. The Company and Indupa Brasil created a provision for the full amount initially set, but only pay the amounts provided for in the preliminary injunction based on the supplier’s billing (CTEEP).

The initial publication of CDE related to the August 2016 - July 2017 period also indicated amounts that, according to ABRACE, are above those deemed as correct by the association. Accordingly, ABRACE also challenged in court future charges at the new value and was granted a favorable preliminary injunction on the same terms as that granted for the charges related to the August 2015 - July 2016 period. On December 31, 2021, the aforementioned lawsuits were still pending a decision.

The initial publication of CDE related to 2019 indicated an increase of the charge, leading the Company, Indupa Brasil, and free consumers to challenge in court the charge of CDE at the new value. The lawsuit was under the care of the Brazilian Association of Large Industrial Energy Consumers and Free Consumers (“ABRACE”). The claim was denied. The Federal Regional Court of the 1st Region granted the interlocutory relief to suspend the enforceability of the electricity tariff charged at subsidy amounts intended for public policies not related to the public electricity service until the judgment of the appeal was filed. The Federal Supreme Court suspended the ruling of the 1st Federal Regional Court and, therefore, the collections are being made in the full amount, disregarding the injunction granted by the Regional Court.

Through ABRACE, the Company and its indirect subsidiary Indupa Brasil filed a lawsuit seeking a declaration of unenforceability of the payment of the portion of the Tariff for the Use of the Transmission System (TUST) related to the compensation addressed by paragraph 2 of article 15 of Law 12,783/2013.

The preliminary injunction was partially granted “to determine that ANEEL excludes the so-called “remuneration” portion of the Tariff for the Use of the Transmission System (TUST), calculated on reversible assets not yet amortized or depreciated, provided for in paragraph 2 of article 15 of Law 12,783/2013, and that only the adjustment should apply to the amount”. The claim was denied. For this reason, the Company and its indirect subsidiary Indupa Brasil are already collecting the unpaid amounts due to the preliminary injunction granted. The referred payment has been made monthly through an increase in the monthly consumption bill, with the reversal of the provisioned amounts.

17. Legal claims

The Company and its subsidiaries, supported by the assessment of their internal and external legal counsels, classify the likelihood of loss as “probable”, “possible”, and “remote”.

Provisions are created for lawsuits deemed as “probable” and, where applicable, the balances are recorded net of the court deposits linked to the lawsuits, as follows:

		Parent Company		Consolidated
	June 30, 2022	**December 31, 2021**	**June 30, 2022**	**December 31, 2021**
Tax	**23,102**	22,941	**53,633**	58,374
Labor and social security	**17,969**	15,400	**34,525**	38,307

(In thousands of reais)

Civil	**4,101**	10	**18,168**	5,406
Total	**45,172**	38,351	**106,326**	102,087
Tax court deposits	**(7,013)**	(6,568)	**(7,182)**	(12,889)
Labor court deposits	**(6,427)**	(5,604)	**(11,348)**	(11,537)
Total	**(13,440)**	(12,172)	**(18,530)**	(24,426)
	31,732	26,179	**87,796**	77,661
Current	**1,727**	1,386	**8,107**	8,411
Non-current	**30,005**	24,793	**79,689**	69,250

The changes in the provisions for lawsuits are as follows:

Parent Company	December 31, 2020	Additions	Write-offs/Reversal	Transfers	December 31, 2021
Tax	15,756	15,079	(7,894)	-	22,941
Labor and social security	19,775	1,300	(5,675)	-	15,400
Civil	10	-	-	-	10
Environmental	-	4,838	(4,838)	-	-
Court deposits	(17,149)	(5,909)	12,332	(1,446)	(12,172)
	18,392	15,308	(6,075)	(1,446)	26,179

Parent Company	December 31, 2021	Additions	Write-offs/Reversal	Transfer of escrow deposits / other reclassifications	Monetary adjustment	June 30, 2022
Tax	22,941	790	(811)	182	-	23,102
Labor and social security	15,400	3,194	(625)	-	-	17,969
Civil	10	4,101	(10)	-	-	4,101
Court deposits	(12,172)	(930)	206	(439)	(105)	(13,440)
	26,179	7,155	(1,240)	(257)	(105)	31,732

Consolidated	December 31, 2020	Additions	Write-offs/Reversal	Transfers	Monetary adjustment	Translation adjustments	December 31, 2021
Tax	26,361	39,968	(7,955)	-	-	-	58,374
Labor and social security	39,912	15,318	(16,148)	-	-	(775)	38,307
Civil	5,077	1,319	(990)	-	-	-	5,406
Environmental	-	4,838	(4,838)	-	-	-	-
Court deposits	(30,620)	(5,909)	13,564	(1,446)	(15)	-	(24,426)
	40,730	55,534	(16,367)	(1,446)	(15)	(775)	77,661

Consolidated	December 31, 2021	Additions	Write-offs/Reversal	Transfer of escrow deposits / other reclassifications	Monetary adjustment	Translation adjustments	June 30, 2022
Tax	58,374	2,041	(6,964)	182	-	-	53,633
Labor and social security	38,307	5,935	(7,102)	-	-	(2,615)	34,525
Civil	5,406	12,772	(10)	-	-	-	18,168
Court deposits	(24,426)	(1,163)	7,603	(439)	(105)	-	(18,530)
	77,661	19,585	(6,473)	(257)	(105)	(2,615)	87,796

The main lawsuits and related fees, when applicable, are as follows:

Parent Company

a) Tax claims

i. *Tax lawsuits (probable loss)*

Include several lawsuits related to litigation regarding PIS, COFINS, INSS, and IPTU, among others, totaling R$19,678 on June 30, 2022 (R$19,207 on December 31, 2021), classified as a probable loss by the legal counsel, for which provisions have been created.

The fine for not paying IR/CS on the exclusion of ICMS from the PIS/COFINS tax base, of R$12,057, is included in the amount above. The Company understands that the payment of the tax would only be due after the ratification of the credit by the Federal Revenue Service, but, after discussing the matter, decided to record such amount.

ii. *Success fees*

The Company records a provision for payment of attorney fees for lawsuits involving success fees. On June 30, 2022, this provision totaled R$3,424 (R$3,734 on December 31, 2021).

iii. *Other tax lawsuits (possible loss)*

They mainly consist of disputes over the offsetting of taxes and contributions not ratified by the Federal Revenue Service, lawsuits filed by the former subsidiary Goyana, the requirement of IOF collection on receivables from affiliates, non-deductibility of income tax and social contribution expenses, and the requirement of PIS and COFINS collection, among others, totaling R$29,683 on June 30, 2021 (R$41,935 on December 31, 2021). Based on the assessment of the legal counsel, Management considers the likelihood of loss as possible and does not maintain any provision for these contingencies.

b) Labor and social security lawsuits

i. *Labor and social security lawsuits*

This line mainly consists of labor lawsuits generally referring to claims filed by former employees and contractors' employees primarily questioning the right to receive bonuses, overtime, and the respective charges. Based on its legal counsel's opinion, the Company considered the likelihood of loss probable in the total amount of R$16,585 on June 30, 2022 (R$13,981 on December 31, 2021) and considered the likelihood of loss possible in the amount of R$27,012 on June 30, 2022 (R$35,090 on December 31, 2021).

ii. *Other labor lawsuits*

This line consists of labor lawsuits filed by former employees of the former investee, totaling R$4,167 on June 30, 2022 (R$4,267 on December 31, 2021). Based on the legal advisors' opinion, Management considers the opinion the likelihood of loss as possible and does not maintain any provision for these contingencies. The Company also has a clause for the return of amounts related to these claims based on the divestment contract.

iii. *Success fees*

The Company records a provision for payment of attorney fees for lawsuits involving success fees. On June 30, 2022, this provision totaled R$1,384 (R$1,418 on December 31, 2021).

c) Civil lawsuits

i. Success fees

The Company reversed the provision for payment of attorney fees for lawsuits involving success fees (R$10 as of December 31, 2021).

ii. Unmeasurable lawsuits

The Federal Prosecution Office ("MPF") filed a public lawsuit requesting the restructuring of the mercury cell production unit and the repair of any environmental damage through the payment of indemnification. The lawsuit was dismissed in the lower court, without a resolution on the merits. The MPF filed an appeal, reconsidering the decision to produce new evidence. After the decision of the Higher Courts (Superior Court of Justice - "STJ"), the lawsuit returned to its original Court for evidence and ruling. For the purpose of collecting costs, the amount of R$500 was attributed to the claim. However, in the current procedural stage, it is not possible to estimate reliable amounts in the event of a possible conviction.
The Federal Prosecution Office also filed a public lawsuit against the Company requesting the recovery of any environmental damage, indemnification for irrecoverable damage, implementation of online treatment and monitoring systems, maintenance of mercury management, and its final disposal. The inspection was conducted on July 13, 2016, and the expert report issued was favorable to the Company. For the purpose of collecting costs, the amount of R$20,000 was attributed to the claim. However, in the current procedural stage, it is not possible to estimate reliable amounts in the event of a possible conviction.

iii. Civil lawsuits (probable loss)

On June 30, 2022, the Company created a provision of R$4,101, referring to part of the compensation collected from Unipar for the sale of a company in which it held an equity interest.

Subsidiary Indupa Brasil

The main lawsuits and related fees are as follows:

a) Tax claims
i. Corporate Income Tax ("IRPJ") and Social Contribution on Net Income ("CSLL")

As a result of the past hyperinflation, the restatement of the PP&E amounts using a mandatory index determined by the government was regulated (beginning in December 1995). This index was artificially maintained at a lower value in 1991 in comparison with other independent agencies' inflation indexes. The Company reappraised its assets with a higher index in 1991, thereby generating a higher annual depreciation for the future fiscal years. The corresponding tax law determined that said supplementary contributions on the depreciation arising from the difference among the indexes shall be considered deductible expenses only for the purposes of collecting income tax for six years beginning in 1992. However, the Company decided to consider the amount related to this difference as a deductible expense of income tax and social contribution in the first year. As a result, the tax authorities later issued a notice to the Company.

On June 30, 2022, the claim totaled R$39,989 (R$39,989 on December 31, 2021). Based on the Company's legal counsel's opinion, the claim was classified according to its likelihood of loss as probable, possible, and remote. The amount of the claim with a probable loss was R$2,103 (R$2,103 on December 31, 2021), and the amount of the claim with a possible loss was R$37,885 (R$34,504 on December 31, 2021).

ii. Property Tax (IPTU) of the Santo André Municipal Government

Refers to the collection of property tax (IPTU) for the 1991 fiscal year for properties located at Estrada de Ferro Santos - Jundiaí, km 38, s/nº, in the city of Santo André. After nearly fifteen years of litigation, in the first quarter of 2020, the Superior Court of Justice - STJ issued a ruling against the Company. The lawsuit was closed on June 30, 2022 (R$6,152 on December 31, 2021).

iii. Other tax lawsuits (probable loss)

Consists of disputes, in the amount of R$25,810 on June 30, 2022 (R$25,020 on December 31, 2021), most of which refer to the non-payment of income tax/social contribution related to the exclusion of ICMS from the PIS/COFINS tax base, totaling R$25,568 (included in the amount above). In this sense, upon the ratification of the credit by the Federal Revenue Service, the Company understands the tax shall be paid, however, due to discussions on the matter, it decided to record the amount. The difference consists of lawsuits related to municipal taxes.

iv. Other tax lawsuits (possible loss)

In addition to the lawsuit described in item "i", the Company is engaged in disputes over the offsetting of taxes and contributions not ratified by the Federal Revenue Service, totaling R$45,023 (R$35,178 on December 31, 2021), and other lawsuits amounting to R$7,769 (R$8,047 on December 31, 2021).

As a result, based on the Company's legal counsel's opinion, Management considered the likelihood of loss as possible, totaling R$85,444 on June 30, 2022 (R$77,729 on December 31, 2021), and does not maintain any provision for these contingencies.

v. Success fees

The Company records a provision for payment of attorney fees for lawsuits involving success fees. On June 30, 2022, this provision totaled R$2,617 (R$2,157 on December 31, 2021).

b) Labor and social security lawsuits

i. Labor and social security lawsuits

This line consists mainly of labor lawsuits generally referring to claims filed by former employees primarily questioning the right to receive indemnification for outsourcing, performance bonuses, and salary equalization. Based on its legal counsel's opinion, the Company considered the likelihood of loss probable in the total amount of R$10,965 on June 30, 2022 (R$11,563 on December 31, 2021) and considered the likelihood of loss possible in the total amount of R$131 (R$827 on December 31, 2021).

c) Civil lawsuits

i. Civil lawsuits (probable loss)

Refers basically to fees for loss of suit for credit recovery proceedings from defaulting customers.

Based on its legal counsel's opinion, the Company considered the likelihood of loss probable in the total amount of R$14,067 on June 30, 2022 (R$5,396 on December 31, 2021) and considered the likelihood of loss possible in the amount of R$37,628 on June 30, 2022 (R$39,279 on December 31, 2021).

d) Environmental lawsuits *(possible loss)*

Based on its legal counsel's opinion, the Company considered the likelihood of loss possible in the total amount of R$50 on June 30, 2022 (R$52 on December 31, 2021 for CETESB's deficiency notice).

i. Exclusion of ICMS from the PIS/COFINS tax base

The Company discussed in court the exclusion of ICMS from the PIS/COFINS tax base. The Company recorded the amount in the third quarter of 2021, and, at the end of 2021, it received a final and unappealable ruling. On June 30, 2022, the total was R$582,691 ((R$582,691 on December 31, 2021), according to Note 6 (Taxes Recoverable). The Company expects to use the aforementioned credit in the second half of 2022.

Subsidiary Indupa Argentina

a) Labor and social security lawsuits
i. Labor and social security lawsuits (probable loss)

Labor lawsuits generally refer to former employees' claims primarily questioning the right to receive indemnification differences and indemnification for occupational diseases, for which the subsidiary, based on its legal counsel's opinion, maintains a provision of R$5,992 on June 30, 2022 (R$11,344 on December 31, 2021).

18. Environmental liabilities

The Company and its subsidiaries are exposed to environmental risks arising from the leakage of chemicals, equipment failure, transport accidents, or failures in the production process. Management considers environmental protection to be a key aspect of the Company's activities, implementing policies to prevent and control these risks across production units and complying, many times, with more than the required legal standards.

In compliance with these policies, the Company regularly prepares reports to identify areas that have been potentially impacted and, according to its best cost estimate, records the estimated amounts required to investigate, treat, and clean the areas potentially impacted. The provision balances are as follows:

(In thousands of reais)

	Parent Company		Consolidated	
	June 30, 2022	**December 31, 2021**	**June 30, 2022**	**December 31, 2021**
Environmental liabilities	**3,783**	2,765	**46,409**	48,316
			-	
Current	**378**	313	**21,151**	22,580
Non-current	**3,405**	2,452	**25,258**	25,736

Changes in provisions for environmental liabilities

Parent Company	**December 31, 2020**	**Additions**		**Utilization**	**December 31, 2021**	**Additions**	**Utilization**	**June 30, 2022**
Environmental liabilities	-	2,845	(¹)	(80)	2,765	1,078	(60)	3,783

Consolidated	**December 31, 2020**	**Additions**		**Utilization**	**Translation adjustments**	**December 31, 2021**
Environmental liabilities	19,073	49,203	(¹)	(19,909)	(51)	48,316

Consolidated	**December 31, 2021**	**Additions**	**Utilization**	**Translation adjustments**	**June 30, 2022**
Environmental liabilities	48,316	4,896	(5,203)	(1,600)	46,409

(¹) The Company, based on in-depth technical studies recently concluded through the monitoring of the quality of groundwater, studies of alternative remediation technologies, pilot tests of the selected alternatives, as well as the implementation of intervention plans, reassessed its estimate for the expenses required for the next 5 years regarding the management of environmental liabilities."

The areas impacted by the addition of the environmental provision are monitored by the department responsible for this task at the Company, together with the parties responsible for the former parent company of Unipar Indupa S.A.I.C. and Unipar Indupa Brasil. Additionally, part of these amounts is refundable by the former parent company, and these receivables are recorded in Unipar Carbocloro's accounts.

As agreed between the parties, the Company requested "CETESB" to provide the new version of the risk spreadsheets to proceed with the implementation of the definitive intervention plan.

(In thousands of reais)

19. Income tax and social contribution

a) Effective rate reconciliation

	Parent Company		Consolidated	
	1H22	**1H21**	**1H22**	**1H21**
Earnings before taxes	**1,156,436**	615,142	**1,531,534**	882,103
Combined nominal rate of IRPJ and CSLL	**34%**	34%	**34%**	34%
Tax calculated based on the combined nominal rate	**(393,188)**	(209,148)	**(520,722)**	(299,915)
Permanent differences				
Equity pickup	**214,422**	115,688	**614**	(551)
Nominal rate difference for the subsidiary in Argentina	**-**	-	**(4,596)**	7,026
Non-deductible charges for the subsidiary in Argentina (¹)	**-**	-	**-**	(2,739)
Effect of the application of IAS 29 (hyperinflation) (²)	**-**	-	**(44,806)**	(58,198)
Exclusion of the monetary adjustment of SELIC on PIS and COFINS credits (³)	**1,418**	-	**7,675**	-
Others	**878**	938	**18,481**	(15,126)
Total credit from permanent differences	**216,718**	116,626	**(22,632)**	(69,588)
Effect of unrecognized tax credits in the year				
Tax credit (CSLL) on the correction of balance for 1989 / Recalculation of IRPJ and CSLL for 2017	**-**	**-**	**-**	3,732
Realization of temporary differences from previous years (³)	**-**	**-**	**-**	11,450
Total IRPJ and CSLL expenses recorded in profit/loss	**(176,470)**	(92,522)	**(543,354)**	(354,321)
Combined effective rate of IRPJ and CSLL	**15.26%**	15.04%	**35.48%**	40.17%
Current IRPJ and CSLL	**(198,047)**	(67,149)	**(458,842)**	(256,198)
Deferred IRPJ and CSLL	**21,577**	(25,373)	**(84,512)**	(113,305)
IRPJ and CSLL from previous years	**-**	-	**-**	15,182
Total IR and CSLL income/(expenses)	**(176,470)**	(92,522)	**(543,354)**	(354,321)

(1) Refers to effects on the effective rate caused by the non-deductibility of charges related to monetary adjustments on the advance for future capital increase (AFAC) converted into a loan, which, as of the second quarter of 2021, became deductible due to contractual improvements.

(2) Refers to effects on the effective rate caused by monetary adjustments on items of Indupa Argentina's equity.

(3) Refers to monetary adjustments based on the Selic rate, as informed in Note 6.

b) Deferred income tax and social contribution

(In thousands of reais)

Deferred income tax and social contribution are calculated on tax-loss carryforward and temporary differences are calculated between accounting profit and taxable income. To determine deferred taxes, the rates of 25% for IRPJ and 9% for CSLL were considered.

Deferred IRPJ and CSLL assets are recognized to the extent that it is probable that future taxable income will be available to be used to offset tax-loss carryforward and temporary differences. The Company uses CPC 32 as a basis for this recognition. This rule establishes that the recoverable amounts shall be based on the projections of future taxable income. Similar to any estimate, these projections are prepared and based on internal assumptions and hypotheses for future economic scenarios that may change over time.

Breakdown of deferred income tax and social contribution:

	Parent Company		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Deferred tax assets				
Legal claims	**15,358**	13,039	**34,249**	30,852
Goodwill to be amortized	**4,970**	6,957	**4,970**	6,957
Fair value of financial instruments	**1,292**	1,292	**1,292**	1,292
Tax loss carryforwards	**-**	12,858	**32,571**	97,364
Environmental liabilities	**1,286**	940	**14,191**	14,067
Employee benefit obligations (IAS 19) (6)	**1,481**	1,421	**17,326**	17,248
Provision for electricity charges	**29,016**	29,264	**45,898**	46,285
Others	**25,901**	25,575	**50,274**	58,758
Total deferred tax assets	**79,304**	91,346	**200,771**	272,823
Deferred tax liabilities				
Effect on business combination (1)	**(400,546)**	(406,187)	**(400,546)**	(406,187)
Depreciation effect (accounting/tax) (2)	**(98,810)**	(97,025)	**(178,911)**	(175,007)
Effect of the application of IAS 29 (hyperinflation) (3)	**-**	-	**(152,748)**	(130,447)
Tax inflation adjustment	**-**	-	**(5,014)**	(8,738)
Monetary adjustments	**(897)**	(897)	**(897)**	(897)
Capitalized charges	**(2,907)**	(3,024)	**(5,447)**	(5,735)
Tax effect on the gain from equity pickup	**(6,074)**	(6,074)	**(6,074)**	(6,074)
Accumulated conversion adjustments of the surplus of Indupa Argentina	**22,065**	21,495	**22,065**	21,495
Unrealized financial gain	**-**	-	**(31,130)**	-
Exclusion of ICMS from the PIS/COFINS tax base (5)	**(23,809)**	(46,474)	**(147,701)**	(170,366)
Exchange variation - Cash basis (4)	**(15,553)**	(22,157)	**(15,553)**	(22,157)
Total deferred tax liabilities	**(526,531)**	(560,343)	**(921,956)**	(904,113)
(Liabilities) net of deferred tax	**(447,227)**	(468,997)	**(721,185)**	(631,290)

Deferred IRPJ and CSLL realization schedule

	Parent Company	Consolidated
2022	22,791	49,267
2023	13,232	56,527
2024	35,617	60,845
2025	3,839	11,191
2026	3,825	16,787
2027 onwards	-	6,154
	79,304	200,771

(1) The Business combination includes Revenue from the Bargain Purchase related to the acquisition of Unipar Indupa S.A.I.C. in 2016. On June 30, 2022, Revenue from the Bargain Purchase totaled R$1,008,020 (R$1,020,834 on December 31, 2021). Moreover, the business combination line includes the net value of the surplus of assets related to the acquisition of Carbocloro in 2013. On June 30, 2022, the surplus value totaled R$170,056 (R$173,834 on December 31, 2021).

(In thousands of reais)

(2) The difference in depreciation was because the accounting useful life considered in the appraisal report was higher than the fiscal useful life.

(3) Refers to the application of tax rate on IAS 29 adjustments from the difference of assets and liabilities subject to monetary adjustments;

(4) Since 2020, the Cash Basis has been used for recognition of the foreign exchange variation of rights and obligations denominated in foreign currency, due to the exchange rate.

(5) On June 30, 2022, the Parent Company recorded a deferred liability on the recognition of the credit from the exclusion of ICMS from the PIS/COFINS tax base of R$70,025 (R$136,688 on December 31, 2021). On June 30, 2022, the subsidiary Indupa do Brasil also recorded a deferred liability related to the same matter totaling R$364,389 (R$364,389 on December 31, 2021). The lawsuit of the subsidiary is already final and unappealable in its favor, and the request for approval with the Federal Revenue Service is under analysis.

(6) In addition to the employee benefit obligation recorded in Equity, the deferred IR/CS recognized in the Parent Company totaled R$1,982 on June 30, 2022 (R$1,982 on December 31, 2021) and R$13,425 (R$13,425 on December 31, 2021) in the consolidated.

Every year the Company carries out a technical feasibility study on the expectation of generation of future taxable income and, as it is probable that there will be sufficient taxable income in the future to realize the unrecorded deferred tax asset, the Company will record it.

The Company still has a portion of non-operating tax losses from the sale of equity interests in 2010, for which no deferred tax asset was recorded. These non-operating tax losses totaled R$525,257 on June 30, 2022 (R$525,257 on December 31, 2021).

The subsidiary Indupa Brasil has no operating tax-loss carryforward for which deferred tax assets have not yet been recorded on December 31, 2021.

The Company's corporate structure includes foreign subsidiaries, whose profits are taxed by income tax in their respective countries and were constituted at rates lower than those prevailing in Brazil.

Change of deferred IRPJ/CSLL between profit (loss) and equity

		Parent Company		**Consolidated**
	1H22	**1H21**	**1H22**	**1H21**
Opening balance	**(468,997)**	(261,104)	**(631,290)**	(174,941)
In profit/loss	**21,577**	(25,373)	**(116,992)**	(125,482)
In profit/loss (previous years)	-	-	-	3,002
In equity (Other comprehensive income)	**193**	222	**27,097**	8,948
Closing balance	**(447,227)**	(286,255)	**(721,185)**	(288,473)

Changes in the provision for IRPJ and CSLL

		Parent Company		**Consolidated**
	1H22	**1H21**	**1H22**	**1H21**
Opening balance	**93,265**	45,971	**325,519**	117,336
Offset with previous year's IRRF balance	**-**	(2,562)	**-**	(3,154)
Offsets (credits from other taxes)	**(41,456)**	-	**(85,365)**	(25,835)
Payment of previous year's IRPJ and CSLL balance	**(51,809)**	(43,410)	**(148,854)**	(71,900)
Previous year's balance paid in installments	**-**	-	**(91,299)**	(16,447)
Provision for IRPJ and CSLL in the period	**198,047**	67,149	**458,842**	256,197

(In thousands of reais)

Early payments of IRPJ and CSLL in the period	**(44,378)**	(23,753)	**(115,190)**	(103,389)
Closing balance	**153,669**	43,395	**343,653**	152,808

20. Other taxes payable

		Parent Company		Consolidated
	June 30, 2022	**December 31, 2021**	**June 30, 2022**	**December 31, 2021**
ICMS payable	**26,955**	21,907	**47,653**	37,773
ICMS payable - installment	**24,427**	28,525	**36,447**	42,723
PIS payable	**1,655**	1,277	**2,224**	1,292
COFINS payable	**7,723**	5,987	**10,456**	6,151
Withholding taxes, state and municipal taxes, and fees	**1,997**	4,864	**17,311**	25,652
Investment tax - Argentina	**-**	-	**-**	12,112
Value added tax payable - Argentina	**-**	-	**-**	1,984
	62,757	62,560	**114,091**	127,687
Current	**49,318**	44,510	**88,632**	95,439
Non-current	**13,439**	18,050	**25,459**	32,248

21. Employee benefit obligations

The Company and its subsidiaries offer their employees supplementary retirement plans and other benefits. These plans were described in Note 23 to the annual financial statements of December 31, 2021.

The summary of the breakdown of the net actuarial liability recorded in non-current liabilities on June 30, 2022, and December 31, 2021 is as follows:

		Parent Company		Consolidated
	June 30, 2022	**December 31, 2021**	**June 30, 2022**	**December 31, 2021**
Private pension plan	**4**	-	**4**	-
Healthcare plan	**4,353**	4,180	**42,697**	42,334
Termination benefits	**-**	-	**7,460**	7,801
Provision for length of service bonus	**-**	-	**944**	1,139
Total	**4,357**	4,180	**51,105**	51,274

22. Share capital

a) Authorized capital

The Company is authorized to increase the share capital, regardless of any amendments to the Bylaws, by resolution of its Board of Directors, up to the limit of R$1,200,000 (R$840,000 on December 31, 2021).

(In thousands of reais)

The Company capitalized R$228,874 by using part of the investment reserve (statutory reserve), under article 169 of Brazilian Corporation Law, to increase the share capital, issuing 9,443,286 free bonus shares to shareholders of record on April 20, 2022.

b) Subscribed and paid-in capital

The subscribed and paid-in capital totaled R$927,876 on June 30, 2022 (R$699,002 on December 31, 2021), composed of registered and book-entry shares as follows:

	Parent Company	
	Number of shares	
	June 30, 2022	**December 31, 2021**
Common shares	36,308,767	33,007,970
Class A preferred shares	2,252,912	2,055,375
Class B preferred shares	65,314,479	59,369,527
	103,876,158	**94,432,872**

c) Stock rights

Common shares are entitled to a vote on corporate resolutions. Class A preferred shares are entitled to a priority minimum dividend of 10% per year over the portion of the share capital consisting of this class of share, to be equally distributed among them, and shall not be less than 110% of each common share value.

Class B preferred shares have priority in the distribution of capital, with no premium if the Company is liquidated, and to receive dividends 10% higher than what is attributed to each common share.

All shares have equal conditions in the distribution of share bonuses arising from the capitalization of reserves and/or profits.

d) Treasury shares

The Company had 371,110 treasury shares on June 30, 2022 (30,100 on December 31, 2021), at a book value of R$30,802 (R$1,401 on December 31, 2021). The market value of these shares was R$32,485 on June 30, 2022 (R$3,099 on December 31, 2021).

Between January 1, 2022 and June 30, 2022, the Company repurchased 338,000 shares at an average price of R$86.98 per share, totaling R$29,400. The shares were acquired through the Company's 3rd Share Buyback Program, approved by the Board of Directors on November 11, 2021, for the buyback of up to 5,326,203 shares issued by the Company, to be held in treasury, canceled, or further disposal in the market.

The detailed changes in treasury shares are as follows:

Treasury shares	**Number of shares on December 31, 2021**	**Buyback**	**Bonus**	**Number of shares on June 30, 2022**
Common shares	-	206,600	-	206,600
Class A preferred shares	25,100	-	2,510	27,610
Class B preferred shares	5,000	131,400	500	136,900
Total	**30,100**	**338,000**	**3,010**	**371,110**

Treasury shares	**Number of shares on December 31, 2020**	**Buyback**	**Number of shares on December 31, 2021**

Class A preferred shares	25,100	-	25,100
Class B preferred shares	-	5,000	5,000
Total	**25,100**	**5,000**	**30,100**

23. Profit reserves

	Legal reserve	Special dividend reserve	Investment reserve	Total
On December 31, 2020	**110,158**	**110,158**	**584,283**	**804,599**
Reversal of time-barred unclaimed dividends	-	-	4,549	4,549
Interim dividends	-	-	(154,831)	(154,831)
Creation of reserves	29,643	29,643	433,963	493,249
On December 31, 2021	**139,801**	**139,801**	**867,964**	**1,147,566**
Reversal of time-barred unclaimed dividends	-	-	532	532
Share capital increase	-	-	(228,875)	(228,875)
June 30, 2022	**139,801**	**139,801**	**639,621**	**919,223**

a) Legal reserve

Created at 5% of the net income for each fiscal year up to the limit of 20% of the share capital, according to Brazilian Corporation Law.

b) Special dividend reserve - statutory

Created based on the Company's Bylaws, at 5% of the net income for each fiscal year, which cannot exceed 20% of the share capital to ensure a regular flow of dividends and enable, where applicable, the early payment of mandatory dividends. Reversals due to the early payment of mandatory dividends must be recomposed.

c) Investment reserve - statutory

Created in 2014, the investment reserve is provided for in the Bylaws to ensure the realization of investments of interest of the Company and to reinforce its working capital.

24. Net operating income

		Parent Company		Consolidated
	1H22	**1H21**	**1H22**	**1H21**
Gross revenue from sales				
Domestic market	**1,492,637**	885,338	**4,415,781**	3,013,837
Foreign market	**25,286**	1,820	**355,067**	98,576
	1,517,923	887,158	**4,770,848**	3,112,413
Taxes and other sales discounts	**(332,851)**	(208,251)	**(874,315)**	(630,118)
Discounts on exports - Argentina	**-**	-	**(4,924)**	(4,189)
Net revenue from sales	**1,185,072**	678,907	**3,891,609**	2,478,106

(In thousands of reais)

25. Costs and expenses by nature

	Parent Company		Consolidated	
	1H22	**1H21**	**1H22**	**1H21**
Raw materials, inputs, and materials for use and consumption	**(325,380)**	(246,267)	**(1,524,108)**	(1,047,322)
Expenses with payroll, fees, benefits, and charges to employees and management	**(96,959)**	(76,120)	**(302,914)**	(228,650)
Depreciation and amortization charges	**(47,687)**	(43,401)	**(117,063)**	(99,435)
Third-party services	**(46,018)**	(39,091)	**(123,727)**	(89,043)
Selling freight expenses	**(45,559)**	(32,964)	**(124,190)**	(71,805)
Other	**(14,363)**	(15,598)	**(102,581)**	(56,903)
	(575,966)	(453,441)	**(2,294,583)**	(1,593,158)
Cost of goods sold	**(441,538)**	(346,963)	**(1,968,980)**	(1,359,758)
Selling expenses	**(45,560)**	(32,964)	**(133,664)**	(79,340)
Administrative expenses	**(88,868)**	(73,514)	**(191,939)**	(154,060)
	(575,966)	(453,441)	**(2,294,583)**	(1,593,158)

26. Other operating expenses, net

	Parent Company		Consolidated	
	1H22	**1H21**	**1H22**	**1H21**
Reversal (creation) of provision for lawsuits	**(7,027)**	(2,719)	**(19,038)**	(13,946)
Reversal (creation) of provision for environmental liabilities	**(1,078)**	-	**(3,848)**	(2,039)
Reversal (creation) of allowance for doubtful accounts	**57**	332	**(648)**	332
Reversal (creation) of provision for active lawsuits	**8**	-	**8**	-
Refund of environmental liabilities and lawsuits ([1])	**-**	7,452	**-**	7,452
Notes receivable, written-off as irrecoverable	**-**	-	**-**	(22)
Other costs of goods and rights sold	**-**	-	**(4,167)**	(1,270)
Operating expenses with Covid-19	**-**	(466)	**-**	(5,451)
Credit from the exclusion of ICMS from the PIS/COFINS tax base ([2])	**-**	24,375	**(1,286)**	24,375
Other investment expenses	**391**	(145)	**348**	(145)
Other operating income (expenses)	**(709)**	(328)	**(452)**	(1,957)
Total of other operating income (expenses)	**(8,358)**	28,501	**(29,083)**	7,329

([1]) This line includes the right acquired from the refund of environmental liabilities and lawsuits under the responsibility of the former parent company of Indupa Brasil and Indupa Argentina.

([2]) Recognition of the credit from the exclusion of ICMS from the PIS/COFINS tax base referring to November 2001/September 2006 and March 2017/October 2021 at the parent company, and March 2003/October 2021 at the subsidiary Indupa do Brasil, net of attorney fees and provisions, as mentioned in Note 7.

(In thousands of reais)

27. Financial result

	Parent Company		Consolidated	
	1H22	1H21	1H22	1H21
Financial income				
Income from cash equivalents and marketable securities	**37,597**	6,853	**157,766**	44,227
Interest on receivables from related companies	**3,433**	2,886	**-**	-
Monetary variation gains	**1,218**	336	**1,220**	35,194
Monetary variation on credit from the exclusion of ICMS from the PIS/COFINS tax base (1)	**4,299**	54,520	**22,701**	54,520
Other financial income	**296**	120	**(98)**	203
	46,843	64,715	**181,589**	134,144
Financial expense				
Interest and other charges on loans and debits with third parties	**(97,858)**	(29,425)	**(115,197)**	(49,623)
Monetary variation losses	**(83)**	(631)	**(83)**	(6,748)
PIS and COFINS on financial income	**(2,178)**	(3,010)	**(4,210)**	(3,010)
Effect of the application of IAS 29 (hyperinflation)	**-**	-	**(1,395)**	(30,207)
Other financial expenses	**(1,598)**	(975)	**(14,791)**	(11,589)
	(101,717)	(34,041)	**(135,676)**	(101,177)
Exchange variations, net				
Financial assets	**(23,759)**	(10,078)	**(1,692)**	4,548
Financial liabilities	**3,668**	(9,757)	**(82,434)**	(56,545)
	(20,091)	(19,835)	**(84,126)**	(51,997)
Net financial result	**(74,965)**	10,839	**(38,213)**	(19,030)

(1) The monetary adjustment on the recognition of the credit from the exclusion of ICMS from the PIS/COFINS tax base referring to the November 2001/September 2006 and March 2017/October 2021 periods at the parent company, and March 2003/October 2021 at the subsidiary Indupa do Brasil.

28. Basic earnings per share

Basic earnings per share are calculated by dividing the income attributable to shareholders and the weighted average number of shares over the year, excluding treasury shares, as provided in Note 23 (d). There is no dilutive effect in the income attributable to shareholders.

			1H22
Type of share	**Income attributable to shareholders**	**Average number of outstanding shares**	**Earnings per share (R$ per share)**
Common shares	330,022	34,292	9.6239
Class A preferred shares	21,493	2,030	10.5862
Class B preferred shares	628,451	59,365	10.5862
Total	979,966	95,687	

			1H21
Type of share	**Income attributable to shareholders**	**Average number of outstanding shares**	**Earnings per share (R$ per share)**
Common shares	171,575	33,008	5.1980
Class A preferred shares	11,742	2,054	5.7176
Class B preferred shares	339,303	59,341	5.7178
Total	522,620	94,403	

(In thousands of reais)

29. Dividends

According to article 34 of Unipar's Bylaws, the Company will distribute for every fiscal year, as a minimum mandatory dividend, 25% (twenty-five percent) of the net income for the year, adjusted under article 202 of Law 6,404/76.

Details on the calculation of net income and dividends are disclosed on the annual financial statements for December 31, 2021, disclosed on March 16, 2022.

30. Insurance

The Company has a policy of contracting insurance for the assets subject to risks at amounts considered sufficient to cover possible claims, considering the nature of its activities.

		Consolidated
	June 30, 2022	
	Insured amount	Term
Property	3,790,240	12/27/2021 to 12/27/2022
Transportation	5,171,271	06/30/2021 to 06/30/2022

31. Risk management and financial instruments

31.1. Financial risk factors

The activities of the Company and its subsidiaries expose them to several financial risks, such as market risk (including exchange risk, interest rate risk), credit risk, and liquidity risk. Unipar's risk management program focuses on the unpredictability of financial markets and seeks to mitigate potential adverse effects on the financial performance of the Company and its subsidiaries.

The financial risk management is carried out by the Company's treasury department, and the policies must be approved by the Board of Directors. Any hedge operation or other type of operation involving the contracting of derivative instruments, identified by the treasury department, to protect the Company and its subsidiaries against any financial risks must be approved by the Board of Directors.

31.2. Market risk

The Company and its subsidiaries are exposed to market risks arising from their activities and businesses. Market risks mainly involve the possibility of FX fluctuations and changes in the interest rate.

a) *Interest rate risk*

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will significantly fluctuate due to variations in market interest rates. The exposure of the Company and its subsidiaries to the risk of changes in market interest rates mainly refers to the interest rates of their financial investments, loans, and financing.

(In thousands of reais)

Financing with interest indexed to long-term interest rates (TJLP) raised with BNDES to increase production capacity, improve facilities, and acquire machinery and equipment is deemed as a low volatility risk by the Company.

The other indexes that Management believes to have higher interest rate exposure risks on June 30, 2022 and December 31, 2021, comply with the financial risk management policy and are shown below in their net amounts:

	Parent Company		Consolidated	
	June 30, 2022	**December 31, 2021**	**June 30, 2022**	**December 31, 2021**
Asset and liability net exposure to the CDI rate				
Cash and cash equivalents	**191,564**	143,591	**370,595**	201,058
Financial investments	**449,412**	402,732	**878,872**	621,309
Loans and financing	**(1,371,590)**	(1,431,110)	**(1,371,590)**	(1,431,110)
Total	**(730,614)**	(884,787)	**(122,123)**	(608,743)
Asset and liability net exposure to the IPCA rate				
Loans and financing	**-**	-	**(27,863)**	(25,872)
Total	**-**	-	**(27,863)**	(25,872)

Interest rate sensitivity analysis

To analyze interest rate risk sensitivity, the Company used the rates from the FOCUS report of July 08, 2022, for probable scenarios in indexed transactions.

The analysis was carried out for a three-month period and is exposed to the variation in the result considering the above-mentioned net exposures.

The scenarios were estimated at 25% and 50%, respectively, regarding the probable expectation.

Parent Company		**Rate**	**Probable Scenario**		**Scenario I - 25% variation**		**Scenario II - 50% variation**	
Contract exposure	**Risk**	**Current Scenario**	**Rate**	**Net effect in the result**	**Rate**	**Net effect in the result**	**Rate**	**Net effect in the result**
CDI	Increase/(Decrease)	13.15%	13.75%	(1,025)	17.19%	(5,845)	20.63%	(11,439)
				(1,025)		**(5,845)**		**(11,439)**

Consolidated		**Rate**	**Probable Scenario**		**Scenario I - 25% variation**		**Scenario II - 50% variation**	
Contract exposure	**Risk**	**Current Scenario**	**Rate**	**Net effect in the result**	**Rate**	**Net effect in the result**	**Rate**	**Net effect in the result**
CDI	Increase/(Decrease)	13.15%	13.75%	(191)	17.19%	(1,177)	20.63%	(2,078)
IPCA	Increase/(Decrease)	11.89%	7.67%	276	9.59%	(126)	11.51%	(251)
				85		**(1,303)**		**(2,329)**

b) Exchange risk

The Company and its subsidiaries are exposed to this risk due to the effects of the FX volatility on assets and liabilities linked to foreign currencies. Exchange risks mainly refer to variations in the U.S. dollar.

(In thousands of reais)

As an internal control, the treasury department periodically informs the Executive Board about the positions and exposures to foreign exchange, both for assets and liabilities pegged and indexed to foreign currencies and contracted derivative instruments. The Company manages exchange risk by monitoring exchange rates and market curves.

The Company understands that quantitative data referring to exchange risk exposure on June 30, 2022 and December 31, 2021 below comply with the financial risk management policy and are representative of the exposure incurred in the year.

Exchange rate sensitivity analysis

To analyze sensitivity in transactions involving FX exposure, the Company used the PTAX sale rate valid for July 05, 2022, disclosed by the Central Bank of Brazil for the probable scenario.

The analysis was carried out for a three-month period on the net balances, assuming they remain constant, calculating the interest and exchange rate differentials for each projected scenario.

Scenarios I and II were estimated at 25% and 50%, respectively, regarding the probable expectation, as shown below:

Asset and liability net exposure to US$

	Parent Company		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Asset and liability net exposure to US$				
Cash and cash equivalents	**27,475**	-	**27,508**	2
Short- and long-term loans	**-**	-	**(562)**	-
Trade receivables	**-**	139	**299,962**	254,896
Receivables from affiliates	**244,504**	292,769	**-**	-
Other receivables	**14,717**	20,055	**14,717**	20,055
Other current assets	**518**	98	**9,198**	4,150
Suppliers	**(13,974)**	(20,806)	**(37,969)**	(155,780)
Other current liabilities	**(4)**	(283)	**(18,012)**	(10,760)
Other non-current liabilities	**-**	-	**5,946**	(27)
Total	**273,236**	291,972	**300,788**	112,536

Parent Company			Probable Scenario		Scenario I - 25% variation		Scenario II - 50% variation	
Exposure - R$	Risk	Current exchange rate	Exchange rate	Net effect in the result	Exchange rate	Net effect in the result	Exchange rate	Net effect in the result
Net exposure	Increase/(Decrease)	5.2380	5.3038	3,432	3.9779	(68,310)	2.6519	(136,619)

Consolidated			Probable Scenario		Scenario I - 25% variation		Scenario II - 50% variation	
Exposure - R$	Risk	Current exchange rate	Exchange rate	Net effect in the result	Exchange rate	Net effect in the result	Exchange rate	Net effect in the result
Net exposure	Increase/(Decrease)	5.238	5.3038	3,779	3.9779	(75,197)	2.6519	(150,395)

31.3. Credit risk

Credit risk refers to the risk of a counterparty not meeting an obligation provided for in a financial instrument or contract, thus causing a financial loss.

The Company and its subsidiaries are exposed to credit risk mainly regarding their financial investments and trade receivables.

(In thousands of reais)

Bank deposits in cash and highly liquid short-term investments classified as cash equivalents are readily convertible into a known amount of cash and are subject to an insignificant risk of change in value.

Regarding credit risk, all financial assets of the Company and its subsidiaries are contracted with top-tier entities.

Trade receivables refer to amounts due by the customers of Unipar and its subsidiaries, related to the sale of their products. The risk of such amounts is determined by applying the Company's internal policies.

When the credit risk is high, an allowance for doubtful accounts is created.

31.4. Liquidity risk

Refers to the risk of the Company not having sufficient liquid funds to meet its financial obligations, due to a mismatch of terms or volumes between expected receipts and payments.

Future payment and receipt assumptions are established to manage local and foreign cash liquidity, which are daily monitored by the treasury department.

The table below analyses the Company's non-derivative and derivative financial liabilities to be settled by the Company by maturity,

corresponding to the remaining period in the statement of financial position until the contractual maturity date.

Derivative financial liabilities are included in the analysis if their contractual maturities are important to understand temporary cash flows.

The amounts disclosed below show the fair value of the Company's financial liabilities by maturity:

	Less than a year	Between one and two years	Between two and five years	More than five years
Parent Company				
June 30, 2022				
Loans	103,407	84,139	684,040	500,004
Suppliers	51,092	-	-	-
Consolidated				
June 30, 2022				
Loans	114,509	94,391	707,081	500,004
Suppliers	326,074	-	-	-

31.5. Capital management

The Company monitors capital based on the financial leverage ratio related to equity.

Net debt corresponds to total loans (including short- and long-term loans), less cash, cash equivalents, and financial investments. The Company and its subsidiaries are not subject to any external requirement on capital.

The financial leverage ratios on June 30, 2022 and December 31, 2021 are as follows:

(In thousands of reais)

	Parent Company		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Total loans (Note 15)	**1,371,590**	1,431,110	**1,415,985**	1,474,829
(-) Cash and cash equivalents (Note 3)	**(219,529)**	(156,135)	**(547,658)**	(331,177)
(-) Financial investments (Note 4)	**(449,412)**	(402,732)	**(1,530,491)**	(1,291,272)
Net debt - Net financial (assets)	**702,649**	872,243	**(662,164)**	(147,620)
Total equity ([1])	**3,220,548**	2,288,743	**3,220,548**	2,288,743
Financial leverage ratio - %	**21.82**	38.11	**(20.56)**	(6.45)
(-) Receivables from affiliates (Note 9)	**(244,505)**	(292,769)	**-**	-
Net debt with receivables from affiliates	**458,144**	579,474	**(662,164)**	(147,620)
Financial leverage ratio - receivables from affiliates - %	**14.23**	25.32	**(20.56)**	(6.45)

([1]) Equity share attributable to controlling shareholders.

31.6. Fair value estimate

The carrying amounts of trade receivables (less impairment loss) and trade payables are assumed to be approximate to their fair values. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the prevailing market interest rate, which is available to the Company for similar financial instruments.

The Company and its subsidiaries apply hierarchy rules to assess the fair values of their financial instruments, which require disclosure of fair value measurements based on the following hierarchy:

- Level 1 fair value measurements result from quoted prices (unadjusted) in active markets for identical assets and liabilities (level 1).
- Level 2 fair value measurements result from other information, other than quoted prices included in level 1 that are observable for the asset or liability, either directly (such as prices) or indirectly (deriving from prices);
- Level 3 fair value measurements result from valuation techniques that include asset or liability information that is not based on observable market data (unobservable information).

The financial instruments held by the Company, measured at fair value, were quoted based on the level 2 hierarchy above in all periods presented in this interim financial information. No amounts were transferred between the fair value hierarchy levels in the period.

All financial instrument transactions are recorded in the financial statements of the Company and its subsidiaries since their short-term features are fair value.

	Notes	Parent Company		Consolidated	
		June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Assets					
Amortized cost					
Cash and cash equivalents	3	**219,529**	156,135	**547,658**	331,177
Financial investments	4	**449,412**	402,732	**1,530,491**	1,291,272
Accounts receivable	5	**228,760**	212,354	**798,636**	676,256
Total		**897,701**	771,221	**2,876,785**	2,298,705

(In thousands of reais)

Liabilities					
Amortized cost					
Loans	15	**(1,371,590)**	(1,431,110)	**(1,415,985)**	(1,474,829)
Suppliers	14	**(51,092)**	(68,822)	**(326,074)**	(391,762)
Electricity	16	**(110,935)**	(130,276)	**(241,193)**	(232,112)
Other liabilities		**(37,713)**	(42,553)	**(87,793)**	(98,257)
Total		**(1,571,330)**	(1,672,761)	**(2,071,045)**	(2,196,960)

Financial instruments - Swap

To eliminate the U.S. dollar FX risk in a loan transaction, the Company entered into a swap operation to change the index to CDI, which, for better presentation purposes, is disclosed under “Loans and Financing”, according to Note 15.

June 30, 2022								**Parent Company**
								Fair value
Type of investment	**Start date**	**Maturity date**	**Notional**	**Floating rate**	**Fixed rate**	**Long position**	**Short position**	**R$**
Swap	03/29/2019	04/03/2023	-	US$	CDI	48,934	36,634	12,300

On December 31, 2021								**Parent Company**
								Fair value
Type of investment	**Start date**	**Maturity date**	**Notional**	**Floating rate**	**Fixed rate**	**Long position**	**Short position**	**R$**
Swap	03/29/2019	04/03/2023	109,172	US$	CDI	87,152	61,241	25,911

32. Supplemental information to the statements of cash flows

Transactions with no cash disbursement

	Parent Company		**Consolidated**	
	June 30, 2022	**December 31, 2021**	**June 30, 2022**	**December 31, 2021**
Transactions during the period of purchase of PP&E	**6,205**	3,486	**13,813**	16,222
Acquisition of investment in joint venture	**804**	804	**804**	804

33. Segment reporting

The Company's Management is responsible for making operational decisions, allocating resources, evaluating performance, taking strategic decisions, and analyzing the Company as a single operating entity, mainly considering that production processes and the nature of the products are from the same production chain.

For purposes of analysis and management of operations, the Company’s structure includes the following geographical areas:

Brazil: includes the activities related to the production and sale of chlorine, soda, sodium hypochlorite, hydrochloric acid, and PVC (polyvinyl chloride), in the production units located in Cubatão/SP and Santo André/SP.

Argentina: includes the activities related to the production and sale of the same products described above in the production unit located in Bahia Blanca/Buenos Aires.

(In thousands of reais)

The breakdown per segment is generated based on accounting records that are reflected in the interim financial information. The eliminations and reclassifications column is mainly represented by inter-country purchases and sales and the effect of the elimination of the investment recorded in the investments line in the Parent Company and the subsidiary Unipar Argentina.

	Geographical areas							
	Operation in Brazil		Operation in Argentina		Eliminations and reclassifications		Consolidated	
	1H22	**1H21**	**1H22**	**1H21**	**1H22**	**1H21**	**1H22**	**1H21**
Net operating income	**2,807,374**	1,751,553	**1,267,078**	875,175	**(182,843)**	(148,622)	**3,891,609**	2,478,106
	June 30, 2022	**December 31, 2021**	**June 30, 2022**	**December 31, 2021**	**June 30, 2022**	**December 31, 2021**	**June 30, 2022**	**December 31, 2021**
Total assets	**8,060,505**	7,013,180	**3,909,476**	3,417,535	**(5,094,794)**	(4,182,507)	**6,875,187**	6,248,208

([1]) Non-current assets correspond to PP&E, intangible assets, and investments.

34. Events after the reporting period

- Guarantees

  At a Board of Director's Meeting held on July 06, 2022, the Company approved, together with AES Brasil Energia S.A. ("AES"), the granting of a personal guarantee ("Guarantee"), in the proportion of fifty percent (50%) each, totaling up to two hundred and thirty-one million, two hundred and seventy-nine thousand reais (R$231,279,000), to collateralize all principal and ancillary monetary obligations owed by Tucano Holdings III S.A. ("Tucano") under the "Instrument for the First Issue of Book-Entry Commercial Notes, in a Single Series, for Public Distribution with Restricted Placing Efforts of Tucano Holdings III S.A., dated April 04, 2022, amended on July 07, and maturing on September 08, 2023 ("Issue Instrument" and "1st Issue", respectively), including fees owed to the trustee and court- and out-of-court expenses provably incurred by the trustee in the granting, formalization, and/or execution of the guarantees provided for in the Issue Instrument ("Guaranteed Obligations").

- Interim dividends

  At a Board of Directors Meeting held on July 06, 2022, the Company approved interim dividends, totaling R$125,000, to the retained earnings account, calculated until March 31, 2022. The dividends were paid on August 05, 2022.

  At a Board of Directors Meeting held on August 11, 2022, the Company approved the early payment of dividends, totaling R$500,000, to the retained earnings account, calculated until June 30, 2022. The dividends will be paid as of August 26, 2022.

- Resignation of the Chair of the Board of Directors
  On July 13, 2022, Mr. Frank Geyer Abubakir presented his resignation from the positions of Chair and sitting member of the Board of Directors. Due to his resignation and subsequent vacancy in the position of Chair of the Board of Directors, Mr. Frank Geyer Abubakir appointed Mr. Bruno Soares Uchino, who has been a member of the Board of Directors since November 2017, for such office, under the sole paragraph of article 20 of the Bylaws.

- Share granting plan

  The ESM held on July 13, 2022, approved the Company's Restricted Share Granting Plan ("Granting Plan"). The plan establishes the terms and conditions for the granting, by the Company to participants, free of costs, under paragraph 3 of article 168 of Law 6,404/1976, respecting the limit of the Company's authorized capital, as established by the aforementioned article. The objectives of the plan are to increase the medium- and long-term alignment of the participants' interests with those of the shareholders and the Company and strengthen the incentives for the permanence and stability of the participants in the long term. The plan includes 542,338 Restricted Shares and will be effective for an indefinite period until it is discontinued by a General Meeting or by the Board of Directors.

- Execution of a loan agreement between UIAR and UIBR

  On July 08, 2022, the direct subsidiary Unipar Indupa S.A.I.C and the indirect subsidiary Unipar Indupa Brasil executed a loan agreement totaling fifteen billion Argentinean pesos (AR$15,000,000,000), fully disbursed on July 25, 2022. The loan was disbursed through Argentine government bonds, which were acquired by Unipar Indupa S.A.I.C at market value in that country, and equivalent to 15,000,000 Argentinean pesos, with an average interest of 30.25%, maturing on July 24, 2030, with no interim amortization payments. Through this financial transaction, the aforementioned bonds were sold by Unipar Indupa Brasil in the international financial market for an amount equivalent to fifty million and sixty thousand dollars (US$50,060,000), which will be converted into Brazilian reais and transferred to Unipar Indupa Brasil's checking account in Brazil. The transaction is in progress and the final impact will be evaluated by the Company

- Conclusion of an investment acquisition with Atlas Lar do Sol Holding S.A.

  The Company exercised the option, as agreed upon on August 09, 2022, to acquire an investment with Atlas Lar do Sol Holding S.A. upon the acquisition of a portion of the shares issued by Special Purpose Entities ("SPEs") held by Atlas Renewable Energy and executed shareholders' agreements for each SPEs to mainly regulate political rights, voting rights, and rules for the transfer of shares issued by the SPEs.

- Production project in the Petrochemical Complex of Camaçari – State of Bahia

  The Company will implement a project for the production of chlorine/soda and their derivatives in the Petrochemical Complex of Camaçari, in the State of Bahia, under a greenfield model, with a production capacity of 10 thousand tons of chlorine, 12 thousand tons of caustic soda, 25 thousand tons of hydrochloric acid, and 20 thousand tons of sodium hypochlorite per year. The work should be concluded in up to 24 months, as of the second half of 2022, with investments of around R$140 million.

Unipar*, the leader in chlorine and caustic soda production, and one of the largest PVC producer in South America, recorded net revenue of R$2.0 billion and EBITDA of R$ 861 million in 2Q22

**(B3: UNIP3, UNIP5 and UNIP6), (Fitch Ratings: AA+(bra)) (Unipar Carbocloro S.A) ("Unipar", "Company")*

OPERATIONAL AND FINANCIAL HIGHLIGHTS

- **Consolidated NET REVENUE** in 2Q22 was R$2,0 billion, 5.9% higher than in 1Q22 and 72.3% higher than in 2Q21. Year-to-date revenue was R$3,9 million, 57.0% higher than 1H21
- **Consolidated EBITDA** was R$860.9 million in 2Q22 and R$1,686.8 million in 1H22, up 70.3% over 1H21
- **Consolidated NET INCOME** reached R$ 539.2 million in 2Q22 and R$ 988.2 million year-to-date
- The average utilization rate of **INSTALLED PRODUCTION CAPACITY** of the three plants was 87% in 2Q22, sustaining the solid performance of the previous quarter, one of the highest levels in recent years
- As part of Unipar's geographic expansion strategy, in June 2022, the Company announced its first **GREENFIELD PROJECT** at the Camaçari Petrochemical Complex - State of Bahia
- On July 13, Frank Geyer Abubakir, Unipar's controlling shareholder, completed the succession process in the company's management and appointed Mr. Bruno Soares Uchino, who has been a member of the Company's **BOARD OF DIRECTORS** since 2017, to take office as Chairman of the Board
- As announced in a Material Fact disclosed on August 9, 2022, Unipar established a joint venture with Atlas Lar do Sol for the generation of **SOLAR ENERGY** in Pirapora/MG
- On August 11, 2022, the Company's Board of Directors resolved and approved the payment of interim **DIVIDENDS**, in the total amount of R$500.0 million, to be rectified by the Shareholders' Meeting. With the amounts paid in early August 2022 and in April 2022, the Company distributed a total of R$875.0 million in dividends in the year
- In July 2022, the remaining shares of the share bonus held in April 2022 were auctioned at B3, and payment was made in August 2022
- Progress in the **SUSTAINABILITY** agenda: Unipar received the Great Place To Work certificate in its first participation and was recognized as an Excellent Place to Work, both in Brazil and Argentina. In the social area, the 2nd Class of the *Pescar* Project graduated in July and, in 2Q22, we announced the sponsoring of five projects focused on culture, in addition to supporting actions that directly affect the communities around our plants

Financial Highlights - Consolidated (R$ thousand)	2Q22 (A)	1Q22 (B)	2Q21 (C)	Chg. (A)/(B)	Chg. (A)/(C)	1H22 (D)	1H21 (E)	Chg. (D)/(E)
Net Revenue	**2,001,140**	1,890,469	1,161,490	5.9%	72.3%	**3,891,609**	2,478,106	57.0%
EBITDA[1]	**860,879**	825,932	425,771	4.2%	102.2%	**1,686,810**	990,489	70.3%
Net Income (Loss)	**539,150**	449,030	246,971	20.1%	118.3%	**988,180**	527,782	87.2%
Net Debt	**(662,164)**	(432,940)	(316,451)	-	-	**(662,164)**	(316,451)	-

[1] calculated pursuant to CVM Resolution 156/22

EARNINGS CONFERENCE CALL (Portuguese with simultaneous translation into English)
Date: August 12, 2022 (Friday) **Time:** 2:00 pm (BRT) / 1:00 pm (EST)
Access via Webcast
Portuguese Webcast (link) English Webcast (link)

INVESTOR RELATIONS TEAM

Christian Eduard Carraresi Schnitzlein
Sergio Luiz Baptista dos Santos
Raquel Turano de Souza
Roberta Maria dos Santos Silva

Phone.: +55 (11) 3704-4200
E-mail: ri@unipar.com
www.ri.unipar.com

CUSTODIAN
Banco Itaú Unibanco S.A. Investfone: +55 (11) 3003-9285

CLOSING PRICES ON JUNE 30, 2022:
(adjusted by earnings)
UNIP3 ON = R$83.20
UNIP5 PREF "A" = R$92.31
UNIP6 PREF "B" = R$89.79

B3 MARKET CAP (ex-treasury shares) on June 30, 2022:
R$9,192 million

1. ECONOMIC SCENARIO

In terms of growth and inflation, the behavior of the global economy has been inspiring less than optimistic expectations for 2022. Much of it is due to the effects of the Ukraine war that overlapped with the pandemic, from which countries were still recovering. The increase and persistence of inflation has led to the tightening of monetary policy in several countries, making it difficult for companies and consumers to access credit. The reduction in the supply of some products due to the war adds inflationary pressure on the economy. This can be evidenced by the commodities market, which recorded even higher prices.

It should be noted that, in China, the Covid Zero policy based on strict lockdowns caused sharp drops in economic indicators. In 2Q22, growth in the Chinese economy slowed sharply, registering a growth of just 0.4% year-on-year, the worst performance for the world's second-largest economy since the beginning of the data series in 1992. The Chinese government outlines domestic actions seeking recovery. However, such actions, such as easing credit access, collide with the likely consequence of an increase in local inflation, which has remained somewhat under control.

Against this backdrop, the World Bank has revised its estimate for global economic growth in 2022 from 4.1% to 2.9%. In the US, although economic indicators performed better, notably those pertaining to the labor market, the projection for local GDP growth was also revised downwards by the World Bank, from 3.73% to 2.46%.

Brazil

The Brazilian Institute of Applied Economic Research (Ipea) recently released a 1.8% growth forecast for the Gross Domestic Product (GDP) in 2022. The highlight goes to the service sector, with an estimate of a 2.8% increase, while the agribusiness and industrial sectors should show relative stability.

For 2Q22, Ipea's expectations point to growth in the industrial, commerce and services sectors. The evolution of these activities' indicators is in line with the performance of the labor market. Recent data show that the recovery pace has intensified over the last three months, combining a strong expansion of the employed population and a significant reduction in the unemployment rate.

In the industrial segment, data published by the CNI – Brazilian National Confederation of Industries indicate a 1.8% growth in the industrial production average index in 2Q22 compared to the previous quarter. In 2Q22, the installed capacity utilization rate stood at 69.5%, showing a recovery compared to the 67% registered in 1Q22. With regard to the occupation of labor by the industry, there was a recovery of 2.6% throughout 2Q22, reaching a year-high level in June/22.

For the second half of this year, a slowdown in economic activity is expected, considering both external and internal factors. External aspects point to lower growth and greater uncertainty, given the increase in observed and expected inflation rates in most countries, and the persistence of the war between Russia and Ukraine - which should draw out current issues in production chains, in addition to further increasing commodity prices. In terms of internal factors, the persistence of high inflation rates, in addition to inhibiting consumption through the reduction of real family income, has led to the tightening of monetary policy in the country, whose effects also influence the credit market.

As for inflation, the Extended National Consumer Price (IPCA) index reached 2.22% in the quarter or 5.49% year to date. Expectations from several financial institutions indicate that inflation in 2022 should range between 6% and 7%, well above the Central Bank's target of 3.5%, albeit lower than the 10.1% recorded in 2021.

The R$/US$ exchange rate showed a growth trend of 10.6% throughout the quarter, reaching R$ 5.2380 at the end of June. However, in 2Q22, the average rate stood at R$4.9208, down 6.0% from the previous quarter.

The basic interest rate (SELIC) ended 1H22 at 13.75%, maintaining the upward trend seen throughout this year, acting as an instrument to control inflation. The B3 index reached 98,541 points at the end of June, recording a drop of 17.9% in 2Q22 and a decrease of 6% YTD. This performance reflects the uncertainty in the international market, mainly due to the duration of the conflict between Russia and Ukraine.

It is important to note that on August 4, 2022, GECEX Resolution 381, which establishes the inclusion of PVC-S in the list of exceptions to the Mercosur Common External Tariff (LETEC), reduced the import rate for this product, from 11.2% to 4.4% for ex-Mercosur origins, during a 1-year period as of August 5, 2022. The measure, taken unilaterally, occurred during a period of slowdown in consumption and lower international prices, contributing negatively to the competitiveness of local industry.

Argentina

Forecasts from most local financial institutions point to an economic growth of 3% in 2022, far below the 10.4% recorded in 2021.

As in the international market, the local economy has been suffering the impacts of the uncertainty scenario regarding the duration of the conflict in Ukraine, the rise in commodity prices (especially electricity) and inflationary pressure.

In the case of Argentina, the internal situation is aggravated by a combination of extremely low foreign exchange reserves and political uncertainties with a change in command in the Ministry of Economy.

Inflation has already reached 60% and forecasts from local institutions point to levels above 70% in 2022. The official exchange rate of the US dollar reached AR$127 at the end of 2Q22 and future devaluations of the peso are expected by the end of the year, in a scenario of very high inflation.

The new leadership of the Economy has already made it a priority to increase the inflow of dollars into the economy and restrict imports. In this sense, main government leaders discuss a specific program to promote exports and implement greater barriers to imports. Other moves have been announced, such as a future freeze on hiring by government agencies. There are also expectations in the domestic market regarding the dialogue with the International Monetary Fund - IMF. However, there is an urgent need to implement some of these measures, in order to facilitate the resumption of negotiations with the IMF.

As positive points, the performance of the industrial segment stands out with an expected growth ranging 3%, which contributed to the reduction of the unemployment rate from 8.8% at the beginning of the year to the current 8.2%.

2. OPERATING MARKET

According to data released by Abiclor (Brazilian Association for the Chlor-Alkali and Derivatives Industry), installed capacity utilization rate of associated chlorine/soda producers reached 75% in the January-May period, higher than the industry's average of 67%, as published by the CNI (National Confederation of Industries).

In terms of international prices, the average export price of liquid soda (US Gulf Coast, spot) in 2Q22 was 17% higher than the average price recorded in 1Q22. Local demand for caustic soda was Strong. This timely "mismatch" between supply and demand enables prices at higher levels.. In a market with good demand, such restricted supply led to an increase in soda prices in the international market. For PVC (US Gulf Coast, spot, export), we observed a downward trend throughout 2Q22, especially in June, when there was a 10% reduction in the average price. This trend reflected a more moderate behavior of demand, especially in the civil construction segment, although the average price in 2Q22 showed a slight increase compared to 1Q22 (+6%).

Source: Consulting firm

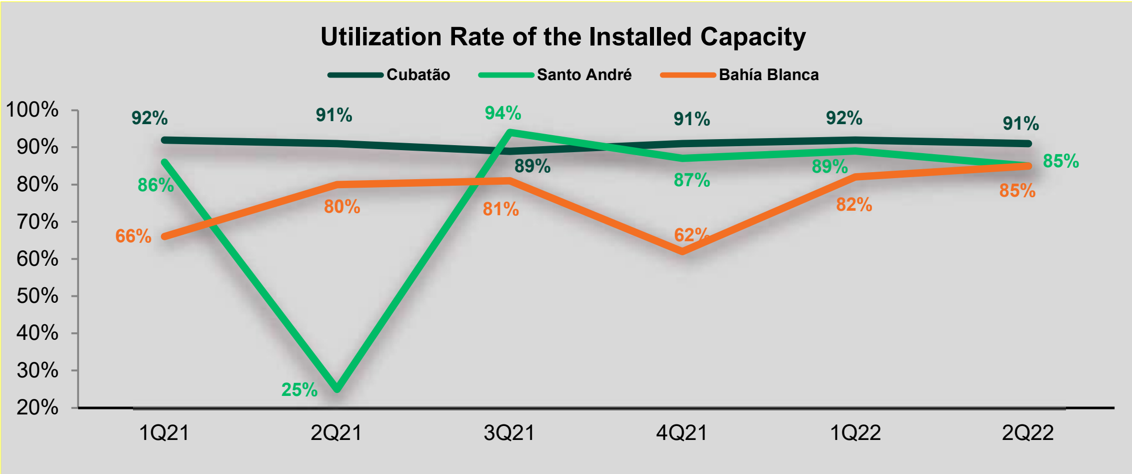
3. OPERATING PERFORMANCE

<u>INSTALLED CAPACITY</u>

Products / Services (thousand t/year)	Cubatão	Santo André	Bahía Blanca	Total
Liquid Chlorine	355	160	165	**680**
Liquid and Scale Caustic Soda	400	180	186	**766**
PVC (Polyvinyl Chloride)	-	300	240	**540**
VCM (MVC - Vinyl Chloride)	-	317	248	**565**
EDC Ethylene Dichloride	140	406	431	**977**
Hydrochloric Acid	630	37	-	**667**
Sodium Hypochlorite	400	60	12	**472**

<u>UTILIZATION RATE OF THE INSTALLED CAPACITY</u>

The average utilization rate of the three plants stood at 87% in 2Q22, sustaining the solid performance of the previous quarter (88%), one of the highest levels in recent years. In 2Q22, the utilization rate of installed capacity at the Cubatão plant was 91%, sustaining the performance observed in previous quarters. The Santo André plant suffered a reduction of 4 p.p. from the previous quarter, reaching 85%, offset by an increase of 3 p.p. at the Bahía Blanca plant, which reached 85%, corresponding to one of the best quarterly performances in recent years.



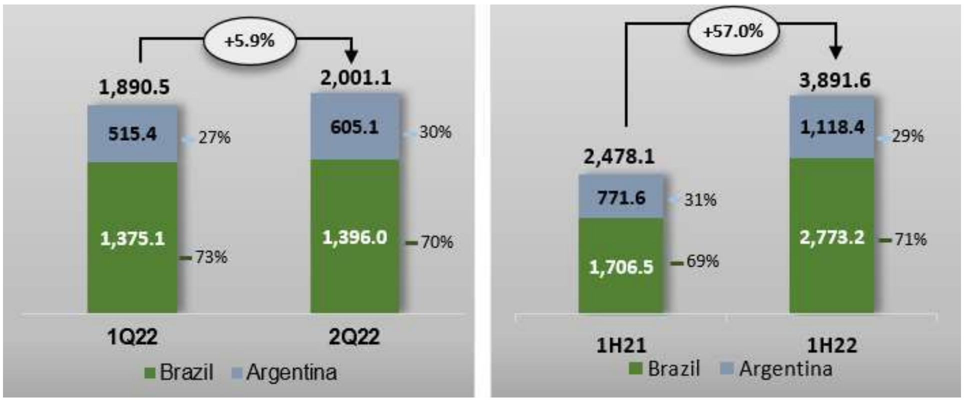
4. FINANCIAL PERFORMANCE

4.1 NET OPERATING REVENUE

Consolidated Net Operating Revenue was R$2,001.1 million in 2Q22, 5.9% higher QoQ, mainly influenced by the increase in international caustic soda and PVC prices in the period, and 72.3% higher YoY due to the rise in the international price of caustic soda and increased sales volume. Year-to-date growth was 57.0%, driven by the rise in international PVC and caustic soda prices and higher product sales volume.

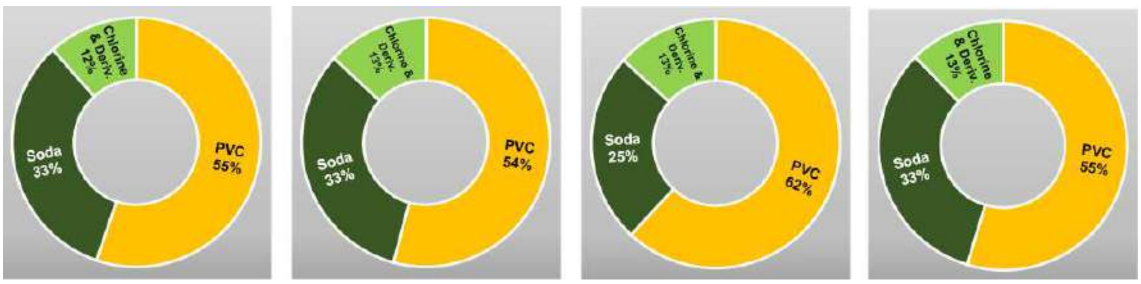
Consolidated Net Operating Revenue (R$ million)

1Q22 x 2Q22 **1H21 x 1H22**



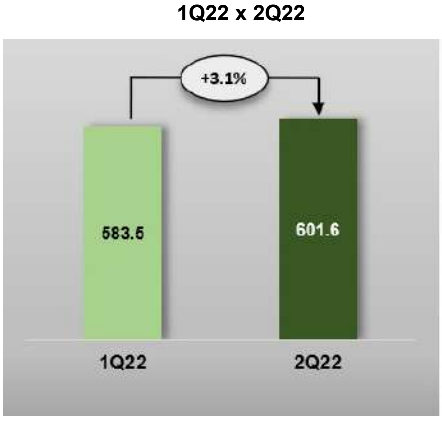
Consolidated Net Operating Revenue By Product

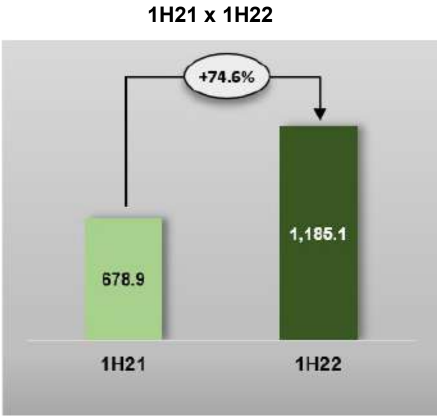
1Q22 - R$1,890.5 million **2Q22 - R$2,001.1 million** **1H21 - R$2,478.1 million** **1H22 - R$3,891.6 million**



In 2Q22 Parent Company's Net Operating Revenue totaled R$601.6 million, 3.1% up on 1Q22 and 59.3% up on 2Q21; Year-to-date growth was 74.6% due to the increase in the international price of caustic soda in the period and the growth in sales volume.

Parent Company's Net Operating Revenue (R$ million)



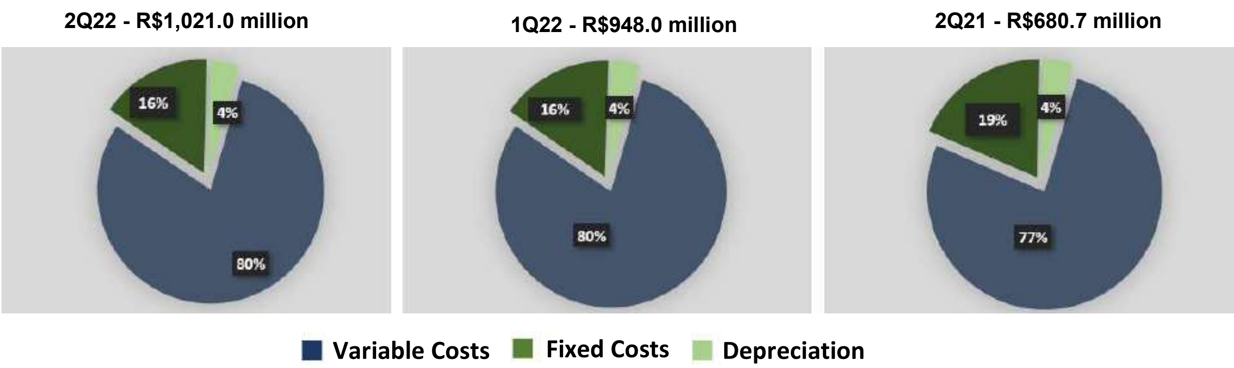


4.2 COGS (COST OF GOODS SOLD)

In 2Q22, Consolidated COGS was R$1,021.0 million, 7.7% higher QoQ and 50.0% YoY. Year-to-date growth was 44.8%, mainly due to higher input costs, notably: ethylene, electricity and natural gas.

Gross Profit and Gross Margin Consolidated (R$ thousand)	2Q22 (A)	1Q22 (B)	2Q21 (C)	Chg. (A)/(B)	Chg. (A)/(C)	1H22 (D)	1H21 (E)	Chg. (D)/(E)
Net Revenue	**2,001,140**	1,890,469	1,161,490	5.9%	72.3%	**3,891,609**	2,478,106	57.0%
COGS	**(1,021,013)**	(947,967)	(680,728)	7.7%	50.0%	**(1,968,980)**	(1,359,758)	44.8%
Gross Profit	**980,127**	942,502	480,762	4.0%	103.9%	**1,922,629**	1,118,348	71.9%
Gross Margin	***49.0%***	*49.9%*	*41.4%*	*-0.9 p.p.*	*7.6 p.p.*	***49.4%***	*45.1%*	*4.3 p.p.*

GOGS Consolidated



In 2Q22, the Parent Company's COGS was R$219.0 million, a reduction of 1.6% compared to 1Q22 but an increase of 19.0% compared to 2Q21. Growth was 27.3% YTD due to the increase in volume and prices of the main inputs.

Gross Profit and Gross Margin Parent Company (R$ thousand)	2Q22 (A)	1Q22 (B)	2Q21 (C)	Chg. (A)/(B)	Chg. (A)/(C)	1H22 (D)	1H21 (E)	Chg. (D)/(E)
Net Revenue	**601,563**	583,509	377,691	3.1%	59.3%	**1,185,072**	678,907	74.6%
COGS	**(219,043)**	(222,495)	(184,064)	-1.6%	19.0%	**(441,538)**	(346,963)	27.3%
Gross Profit	**382,520**	361,014	193,627	6.0%	97.6%	**743,534**	331,944	124.0%
Gross Margin	***63.6%***	*61.9%*	*51.3%*	*1.7 p.p.*	*12.3 p.p.*	***62.7%***	*48.9%*	*13.8 p.p.*

4.3 EXPENSES AND EQUITY INCOME

SELLING EXPENSES

Consolidated Selling Expenses totaled R$66.0 million in 2Q22, down by 2.6% from 1Q22 and up by 62.4% on 2Q21. Growth stood at 68.5% YTD as a result of higher sales volume, in addition to increased freight costs. The Parent Company's Selling Expenses totaled R$22.8 million in 2Q22 and R$45.6 million in 1H22, a 38.2% growth compared to 1H21, also due to higher sales volume and freight costs.

GENERAL AND ADMINISTRATIVE EXPENSES

Consolidated General and Administrative Expenses totaled R$104.3 million in 2Q22, up by 19.1% QoQ and 31.2% YoY. Year-to-date growth was 24.6%, mainly due to the advance of adjustments in the Profit Sharing Distribution provision and strategic consulting. The Parent Company expenses stood at R$46.4 million in 2Q22 and R$88.9 million in 1H22.

EQUITY INCOME

The Consolidated Equity Income, referring to the equity pickup in energy companies Solalban and Tucano Holdings III, was R$4.0 million in 2Q22 and R$1.8 million in 1H22. The Parent Company's Equity Income was positive by R$333.0 million in 2Q22 and by R$630.7 million in 1H22.

OTHER OPERATING REVENUES (EXPENSES), NET

In 2Q22, Consolidated Other Net Operating Income (Expenses) corresponded to an expense of R$14.5 million, in line with 1Q22. In 1H22, it came to an expense of R$29.1 million, compared to the income that had been recorded in 1H21, as it had included part of the ICMS exclusion credit from the PIS/COFINS calculation basis. The Parent Company’s other net operating revenues (expenses) was an expense of R$7.3 million in 2Q22.

4.4 NET FINANCIAL RESULT

Consolidated Net Financial Result was positive by R$29.9 million in 2Q22, while it had been negative in 1Q22, mainly due to income from cash equivalents and financial investments. Year to date, there was an expense of R$38.2 million. The Parent Company’s net financial result was a positive R$164 thousand in 2Q22, versus negative R$75.0 million in 1H22.

Consolidated Net Financial Result (R$ thousand)	**2Q22 (A)**	**1Q22 (B)**	**2Q21 (C)**	**Chg. (A)/(B)**	**Chg. (A)/(C)**	**1H22 (D)**	**1H21 (E)**	**Chg. (D)/(E)**
Net Financial Result	**29,896**	**(68,109)**	**76,147**	-	-60.7%	**(38,213)**	**(8,952)**	326.9%
Financial Revenue	169,922	9,975	83,207	1603.5%	104.2%	179,897	148,770	20.9%
Financial Expense	(140,026)	(78,084)	(7,060)	79.3%	1883.4%	(218,110)	(157,722)	38.3%

Parent Company Net Financial Result (R$ thousand)	**2Q22 (A)**	**1Q22 (B)**	**2Q21 (C)**	**Chg. (A)/(B)**	**Chg. (A)/(C)**	**1H22 (D)**	**1H21 (E)**	**Chg. (D)/(E)**
Net Financial Result	**164**	**(75,129)**	**11,021**	-	-98.5%	**(74,965)**	**20,917**	-
Financial Revenue	53,234	(30,150)	36,750	-	44.9%	23,084	64,715	-64.3%
Financial Expense	(53,070)	(44,979)	(25,729)	18.0%	106.3%	(98,049)	(43,798)	123.9%

The Company believes that its operations are backed by foreign currency, mainly the US dollar, since around 87% of its operating revenue is referenced to prices in the international market, as well as 39% of COGS in 1H22. Any fast and significant fluctuations in the exchange rate on liabilities in foreign currency are usually offset by the result of operations.

4.5 NET INCOME

In 2Q22, Unipar recorded a Consolidated Net Income of R$539.2 million, 20.1% higher QoQ and 118.3% higher YoY. Growth was 87.2% YTD reflecting the sales volume and international prices. In the Parent Company, we recorded Net Income of R$534.6 million in 2Q22, 20.0% higher QoQ and 118.1% higher YoY. In 1H22, net income totaled R$980.0 million, growing 87.5% over 1H21.

4.6 EBITDA (calculates pursuant to CVM Resolution 156/22)

In 2Q22, Consolidated EBITDA was R$860.9 million, in line with the previous quarter, while there was a growth of 102.2% compared to 2Q21. Year to date, EBITDA came to R$1,686.8 million, with a 70.3% increase over 1H21. The Parent Company’s EBITDA totaled R$662.9 million in 2Q22 and R$1,279.1 million in 1H22.

EBITDA – Consolidated (R$ thousand)	**2Q22 (A)**	**1Q22 (B)**	**2Q21 (C)**	**Chg. (A)/(B)**	**Chg. (A)/(C)**	**1H22 (D)**	**1H21 (E)**	**Chg. (D)/(E)**
Net Income	**539,150**	**449,030**	**246,971**	20.1%	118.3%	**988,180**	**527,782**	87.2%
Income Tax and Social Contribution	290,134	253,220	205,326	14,6%	41.3%	543,354	354,321	53.4%
Net Financial Result	(29,896)	68,109	(76,147)	-	-60.7%	38,213	8,952	326.9%
Depreciation and Amortization	61,491	55,573	49,621	10.6%	23.9%	117,063	99,434	17.7%
EBITDA	**860,879**	**825,932**	**425,771**	4.2%	102.2%	**1,686,810**	**990,489**	70.3%
EBITDA Margin	*43.0%*	*43.7%*	*36.7%*	*-0.7 p.p.*	*6.3 p.p.*	*43.3%*	*40.0%*	*3.3 p.p.*

EBITDA – Parent Company (R$ thousand)	**2Q22 (A)**	**1Q22 (B)**	**2Q21 (C)**	**Chg. (A)/(B)**	**Chg. (A)/(C)**	**1H22 (D)**	**1H21 (E)**	**Chg. (D)/(E)**
Net Income	**534,570**	**445,396**	**245,073**	**20.0%**	**118.1%**	**979,966**	**522,620**	87.5%
Income Tax and Social Contribution	104,551	71,919	60,750	45.4%	72.1%	176,470	92,522	90.7%
Net Financial Result	(164)	75,129	(11,021)	-	-98.5%	74,965	(20,917)	-
Depreciation and Amortization	23,931	23,756	21,699	0.7%	10.3%	47,687	43,401	9.9%
EBITDA	**662,888**	**616,200**	**316,501**	**7.6%**	**109.4%**	**1,279,088**	**637,626**	100.6%
EBITDA Margin	110.2%	105.6%	*83.8%*	*4.6 p.p.*	*26.4 p.p*	*107.9%*	*93.9%*	*14.0 p.p.*

4.7 INDEBTEDNESS AND AMORTIZATION FLOW

On June 30, 2022, the Company had no Consolidated Net Debt and the balance was negative by R$662.2 million. In 1H22, gross debt decreased by 4.0% compared to December 31, 2021, with emphasis on the final amortization of the 2nd series of the 4th debenture issue, according to the original schedule. In this period, capital was allocated to the share buyback program in the amount of R$29.4 million.

Indebtedness - Consolidated (R$ thousand)	**Currency**	**June 30, 2022**	**December 31, 2021**	**Chg.**
Debentures	R$	1,107,311	1,157,764	-4.4%
Promissory Notes	R$	226,627	210,640	7.6%
Working Capital	R$	37,652	62,706	-40.0%
Working Capital	AR$	2	2	-
BNDES	R$	43,830	43,717	0.3%
Gross Debt		**1,415,985**	**1,474,829**	**-4.0%**
Cash, Cash Equivalents and Financial Investments		**2,078,149**	**1,622,449**	**28.1%**
Net Debt		**(662,164)**	**(147,620)**	**348.6%**
EBITDA ltm[1]		**3,860,163**	**3,163,842**	**22.0%**

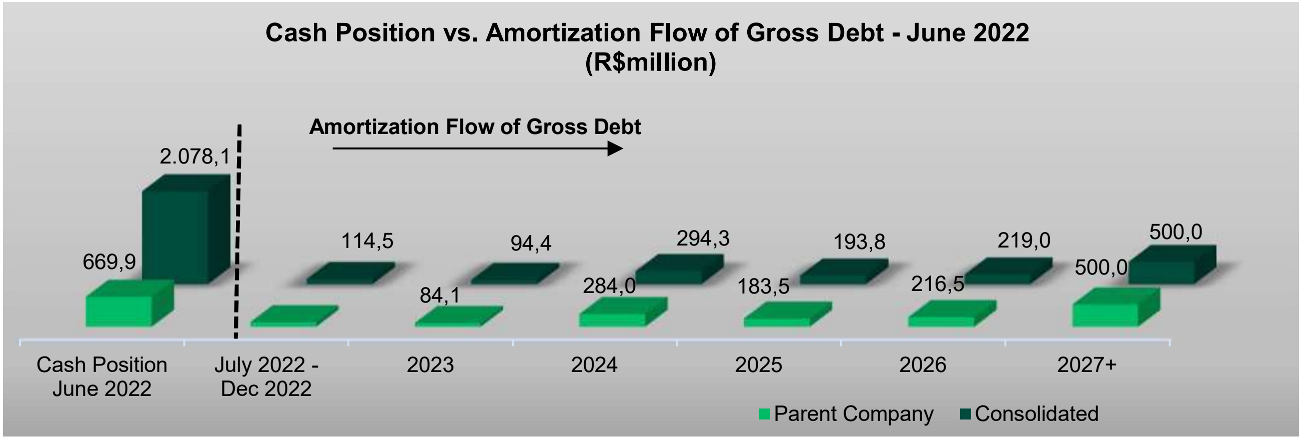
[1] Calculated pursuant to CVM Resolution 156/22; ltm = last twelve months.

On June 30, 2022, the Parent Company's Net Debt balance was R$702.6 million, 19.4% lower than on December 31, 2021, with emphasis on the final amortization of the 2nd series of the 4th debenture issue, in accordance with the original schedule.

Indebtedness - Parent Company (R$ thousand)	**Currency**	**June 30, 2022**	**December 31, 2021**	**Chg.**
Debentures	R$	1,107,311	1,157,764	-4.4%
Promissory Notes	R$	226,627	210,640	7.6%
Working Capital	R$	37,652	62,706	-40.0%
Gross Debt		**1,371,590**	**1,431,110**	**-4.2%**
Cash, Cash Equivalents and Financial Investments		**668,941**	**558,867**	**19.7%**
Net Debt		**702,649**	**872,243**	**-19.4%**
EBITDA LTM[1]		**3,075,491**	**2,434,029**	**26.4%**
Net Debt / EBITDA[1]		**0.23x**	**0.36x**	**-**

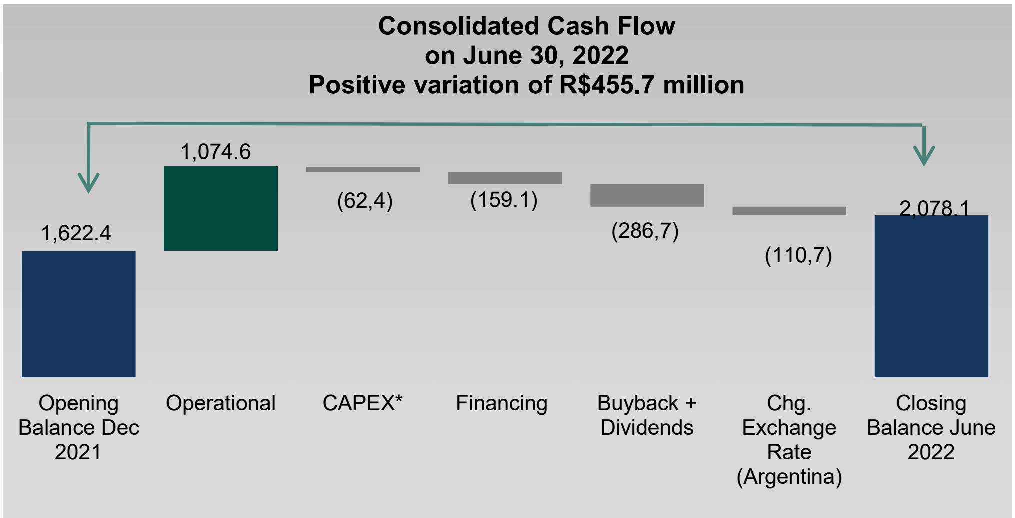
[1] Calculated pursuant to CVM Resolution 156/22; ltm = last twelve months.

The chart below shows the amortization schedule of the Company's gross bank and capital market debt as of July/2022 against the cash balance on June 30, 2022.



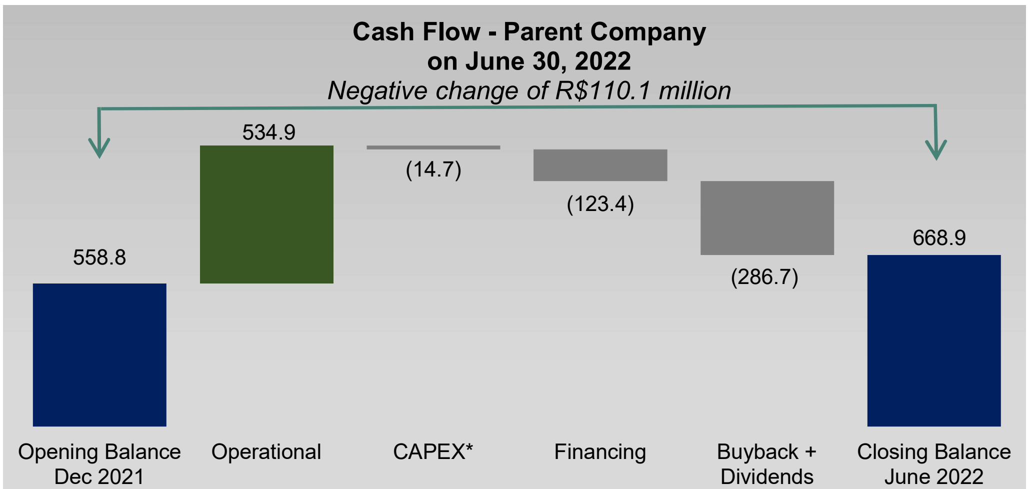
4.8 CASH FLOW

The balance of cash and cash equivalents, and financial investments totaled R$2,078.1 million on June 30, 2022, and the changes from December 31, 2021, are shown in the chart below.



* CAPEX includes acquisition and investment in the joint venture with AES Brasil

The balance of cash and cash equivalents, and financial investments totaled R$668.9 million on June 30, 2022, and the changes from December 31, 2021, are shown in the chart below.



* CAPEX includes acquisition and investment in the joint venture with AES Brasil

5. SUSTAINABILITY INITIATIVES

Below are some of the Company's most recent actions that are part of its Sustainability context.

PEOPLE

- Unipar was certified with the GPTW (Great Place to Work) seal, one of the most important certificates in the country with regard to people management. For the first time, Unipar was evaluated through a survey that measures the employees' favorability index towards the company, in the units located in Brazil and Argentina.

CERTIFICATIONS

- In June/2022, the Santo André plant was revalidated on the EcoVadis platform, improving from silver to gold its result compared to the previous year. EcoVadis is a widely recognized assessment framework, which aims to develop CSR (Corporate Social Responsibility) practices based on its influence on global supply chains.

GOVERNANCE

- On July 13, Frank Geyer Abubakir resigned as member and chairman of the Board of Directors, thus completing an important cycle in Unipar's leadership. Bruno Soares Uchino was appointed as chairman of the Board. He has been a member of the Board since November 2017. Sergio Machado Terra was appointed for the vacant seat. Changes in the Board of Directors do not lead to changes in its shareholding control nor in the strategic direction and conduct of Unipar's business.

COMMUNITY

- During 2Q22, in support of actions focused on culture and social impact, Unipar became a Sponsor of MAM – SP and of the institution's Thematic Axis for Art and Ecology. As the Sponsor of MASP's Cultural Project, we will support the expansion of the 3X3 Basketball Project in Santo André. The Company also sponsors the Imperial Museum and the *Olhar Germanico* Exhibition in Petrópolis. In Argentina, it sponsors the Food Education Project for a Healthy Childhood of the Cecília Grierson Foundation.

- Unipar continues to support the Basic Sanitation Diagnosis Project in the Jardim Encantado Community, in Santo André, and it was also present at the *Mempodera* Festival, held in Cubatão. Furthermore, the Company renovated a day care center in the municipality of Caldas do Jorro – Bahia, in partnership with AES, and it also held, in July, the graduation of the 2nd Class of Projeto *Pescar*, which aims to improve the skills of youth entering the labor market.

6. PROFILE

UNIPAR CARBOCLORO S.A. (B3: UNIP3, UNIP5 and UNIP6), (Fitch Ratings: AA+(bra)) (“Unipar”, “Company”) is a Brazilian company incorporated on May 28, 1969, with operations in the chemical and petrochemical segments through three production units strategically located in Cubatão (SP/Brazil), Santo André (SP/Brazil) and Bahía Blanca (Argentina), to meet the demand from Brazil and other countries. Unipar also holds interest in Solalban, a power generation company in Argentina, Tucano Holding, a wind power generation company, and Lar do Sol, a solar power generation company in Brazil.

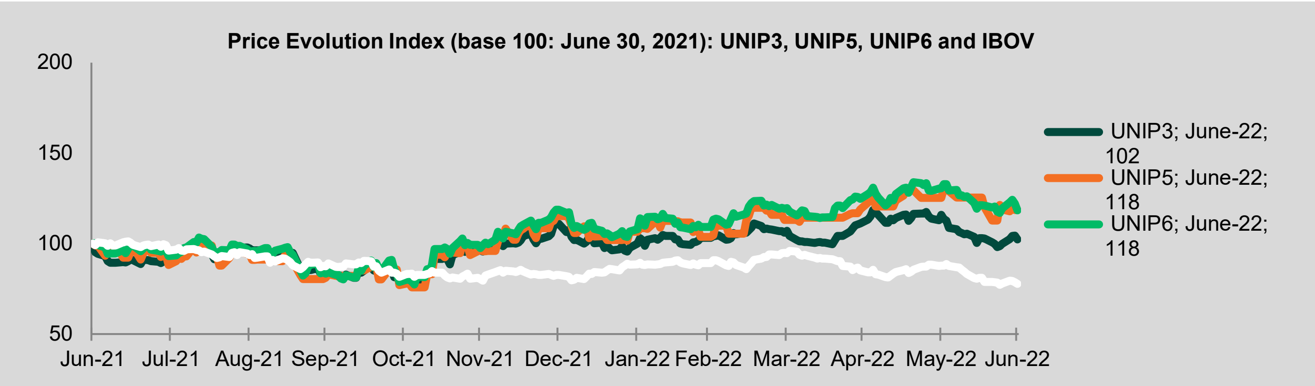
Working in capital-intensive segments, since its creation, Unipar contributes to the industrial development of Brazil, has access to the capital and banking market as fundraising sources and continuously seeks to generate value for its shareholders and other stakeholders. The company stand out as the largest producer of chlorine/soda in South America and the second largest producer of PVC (Polyvinyl Chloride), also produces sodium hypochlorite, hydrochloric acid and dichloroethane, the basic raw materials to produce PVC. Unipar’s products are used as inputs in the textile, pulp and paper, food, beverage, medicine, and construction industries, among others.

The company has approximately 1,400 employees and holds the international certifications ISO 9001, ISO 14001, ISO 45001, and Responsible Care® in the three units, pioneering in safety and environment protection matters. The Company has the purpose of ensuring transparency and equity in the disclosure of its information and is committed to good practices of corporate governance.

The financial information reported refers to the second quarter of 2022 (2Q22) and first six months of 2022 (1S22) and are presented in accordance with the international standard IAS 34 - "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB), whose correlate in Brazil is the technical pronouncement CPC 21 (R1) - "Interim Financial Reporting", issued by the CPC (Accounting Pronouncements Committee) and approved by CVM. “Parent Company” refers to the results of Unipar Carbocloro S.A. and “Consolidated” refers to the joint results of Unipar Carbocloro S.A. and Unipar Indupa S.A.I.C. (“Unipar Indupa”).

7. SHARE PERFORMANCE

On June 30, 2022, common shares (UNIP3), class A preferred shares (UNIP5) and class B preferred shares (UNIP6) were listed at R$83.20, R$92.31 and R$89.79 (adjusted by earnings), varying by +2.3%, +18.4% and +18.3% from June 30, 2021, while the Ibovespa had a variation of -22.3% in the same period.

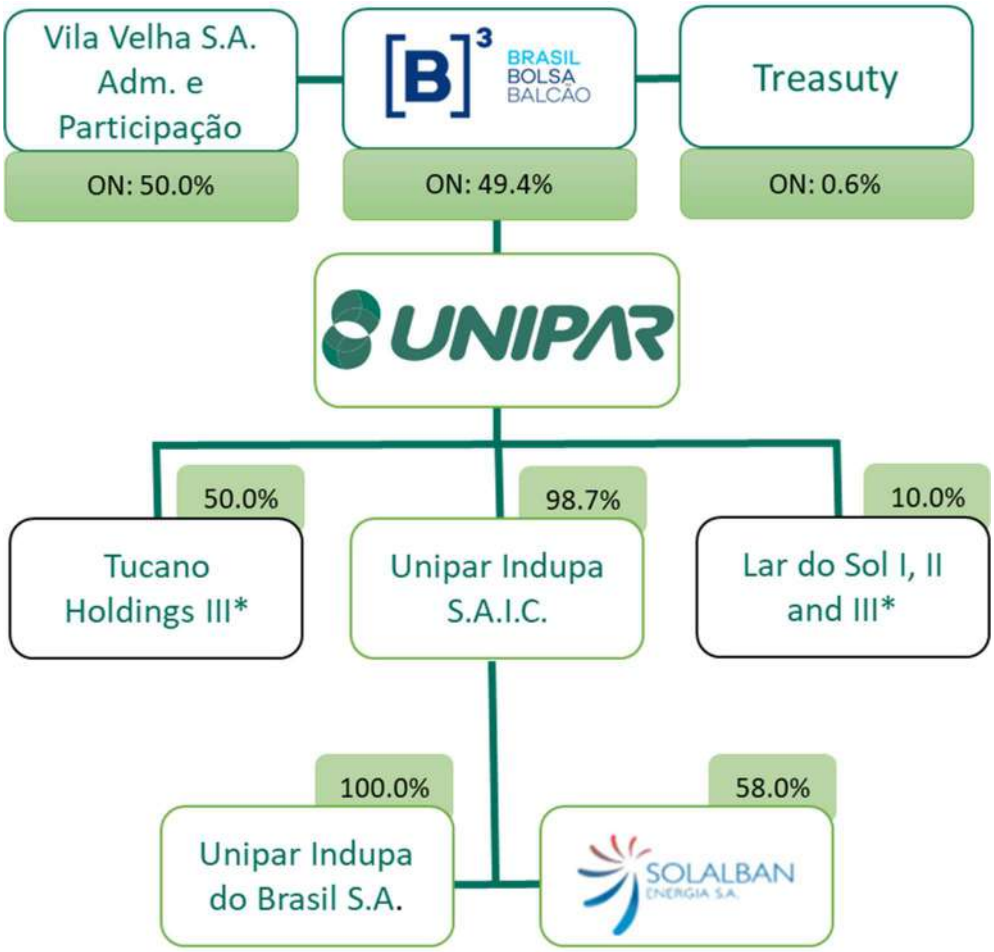


Share Performance	1H22	1H21	Chg.
Closing Share Price[1]			
UNIP3 Common Shares	R$83.20	R$81.31	2.3%
UNIP5 Class A Preferred Shares	R$92.31	R$77.95	18.4%
UNIP6 Class B Preferred Shares	R$89.79	R$75.90	18.3%
Average Daily Traded Volume (R$’000)	**38,703**	**38,019**	**1.8%**
UNIP3 Common Shares	3,172	3,602	-11.9%
UNIP5 Class A Preferred Shares	22	90	-75.5%
UNIP6 Class B Preferred Shares "	35,509	34,326	3.4%
Market Cap (R$ thousand) [2]	**9,191,567**	**9,473,126**	**-3.0%**

[1] adjusted by earnings; [2] ex-treasury; Source: Bloomberg and B3

8. SHAREHOLDING STRUCTURE

Unipar's capital stock is composed of 36,308,767 common shares, 2,252,912 class A preferred shares and 65,314,479 class B preferred shares. The shareholders' structure for the common shares are presented below:



* Energy self-production (stake in total capital)

Data base August/2022

Executive Board's Statement on the Financial Statements

According to item V of article 25 of CVM Instruction 480, of December 7, 2009, the Executive Board declares that it has reviewed, discussed, and agreed with this interim financial information.

São Paulo, August 11, 2022.

Maurício Parolin Russomanno
CEO

Christian Eduard Carraresi Schnitzlein
Chief Financial and Investor Relations Officer

Marcello Diegues Zappia
Executive Officer

Rodrigo Cannaval
Executive Officer

Executive Board’s Statement on the Independent Auditors’ Report

According to item V of article 25 of CVM Instruction 480, of December 7, 2009, the Executive Board declares that it has reviewed, discussed, and agreed with the Company’s interim financial information and the Independent Auditors’ Report regarding these documents.

São Paulo, August 11, 2022.

Maurício Parolin Russomanno
CEO

Christian Eduard Carraresi Schnitzlein
Chief Financial and Investor Relations Officer

Marcello Diegues Zappia
Executive Officer

Rodrigo Cannaval
Executive Officer