

EARNINGS PRESENTATION

3Q25



IGUA

DISCLAIMER

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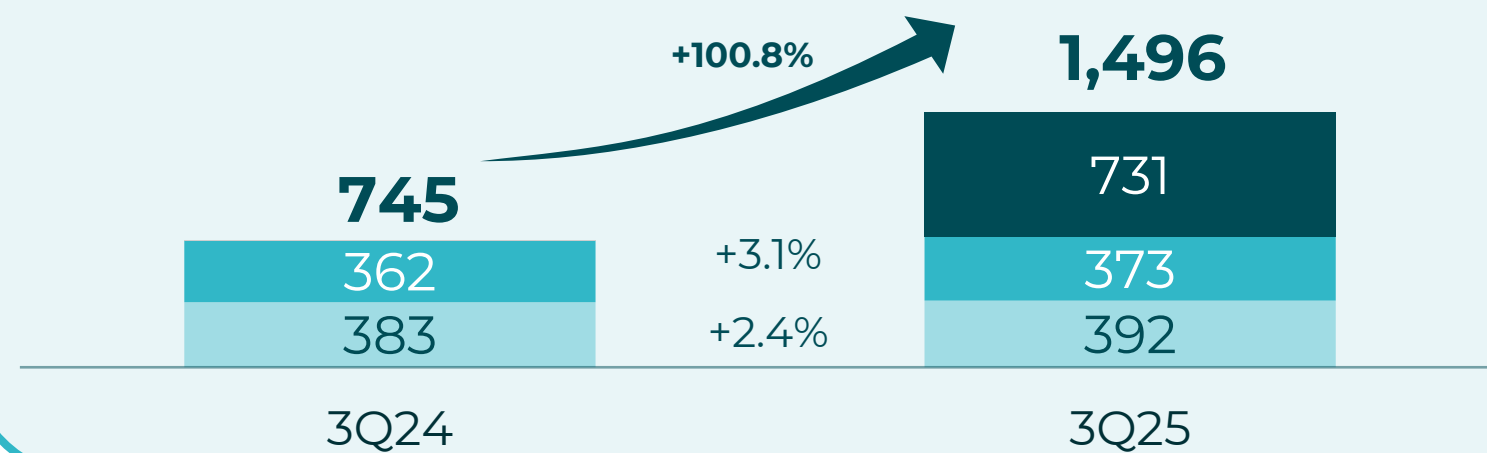
- **8th anniversary of Iguá** celebrated with the campaign *"Somos Iguá, somos feitos de histórias"*.
- **Águas Cuiabá reaches R\$1,2 billion invested** and reduces by **14 tons per day** the pollutant load discharged into the Cuiabá and Coxipó rivers.
- **Iguá Rio exceeds R\$39 million invested in technology and network sectorization**, in addition to continuing the dredging of the Lagunar Complex and the retrofit of ETE Barra (RJ).
- **In Sergipe**, 100 days of operation with significant results and announcement of the *"Plano Verão"*, an **investment of R\$100 million** to tackle the drought in the rural and arid regions of the Brazilian Northeast.
- **Iguá ranked among the 500 largest companies** in the country in the *Valor 1000* Ranking, coming in 3rd place in "Net Revenue Growth" and 5th in "EBITDA Margin".
- Progress of the **PPP Iguazu Saneamento (PR)**, with **147 new connections and 14 expansion projects** in the first 100 days of operation.
- **Social and environmental actions:** 44 volunteer initiatives carried out, benefiting more than 4,500 people.
- **1st Iguá Diversity Week**, highlighting our commitment to an inclusive and welcoming environment.

HIGHLIGHTS

CONSOLIDATED OPERATIONAL PERFORMANCE

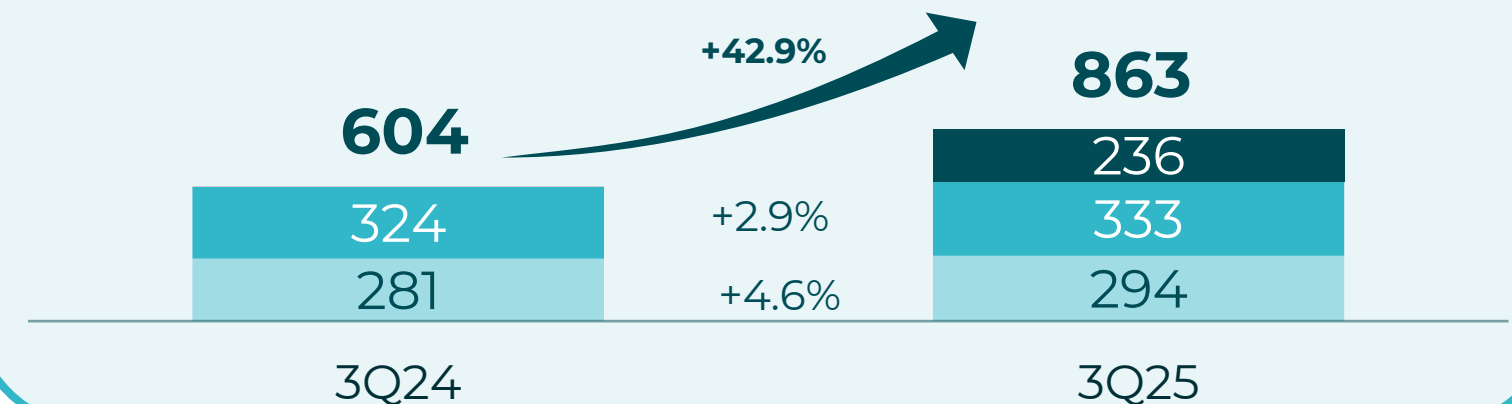
Households Water ('000)

Other operations Rio Sergipe



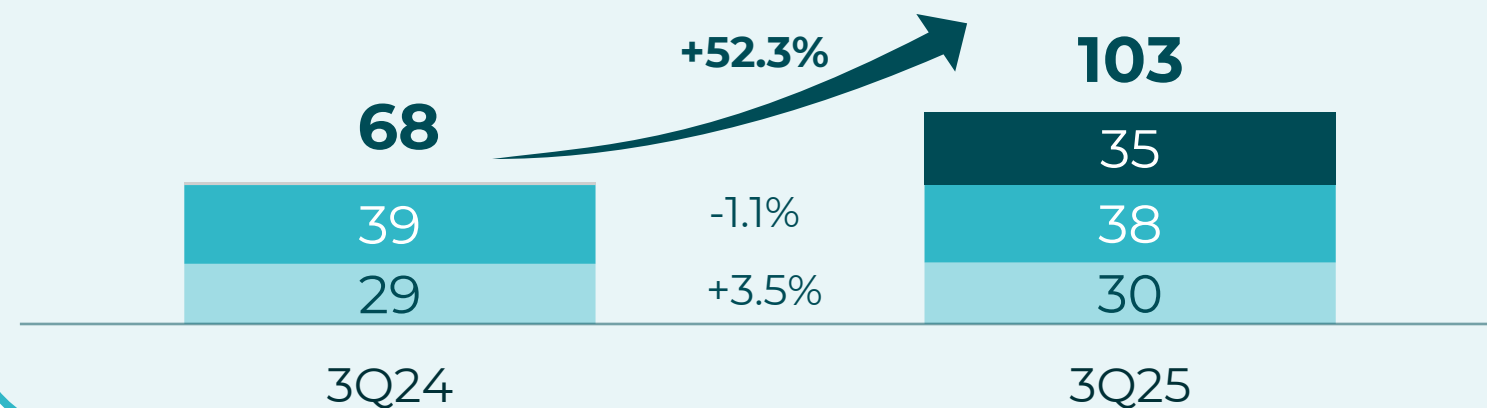
Households Sewage ('000)

Other operations Rio Sergipe



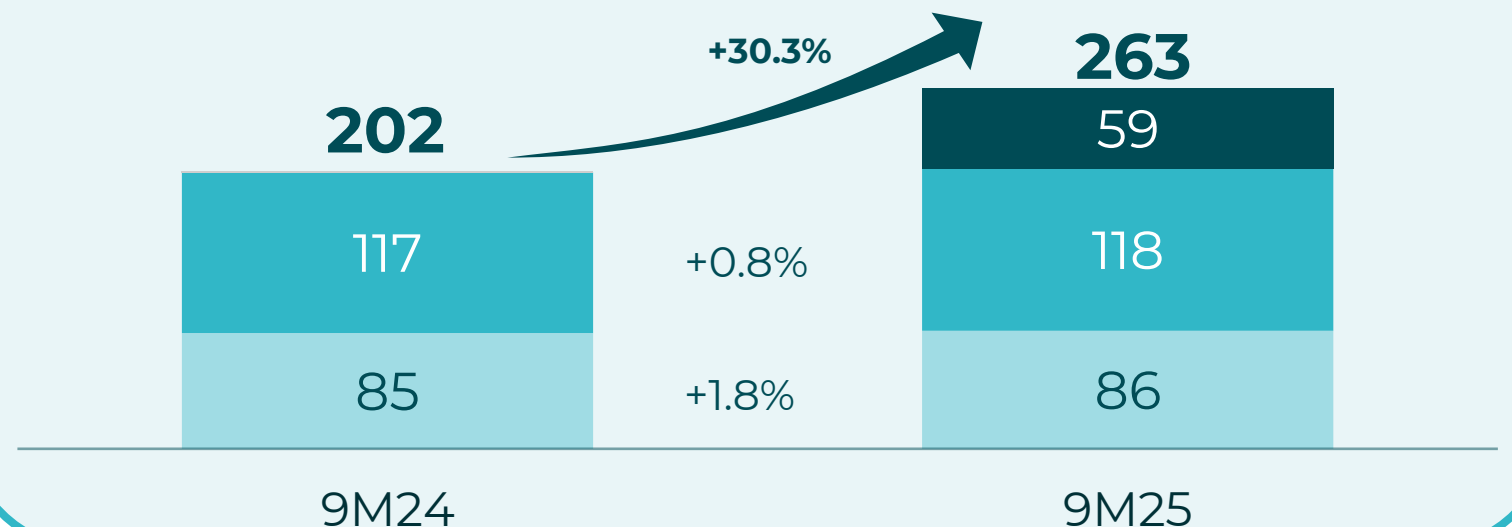
Billed Volume (MM m³)

Other operations Rio Sergipe



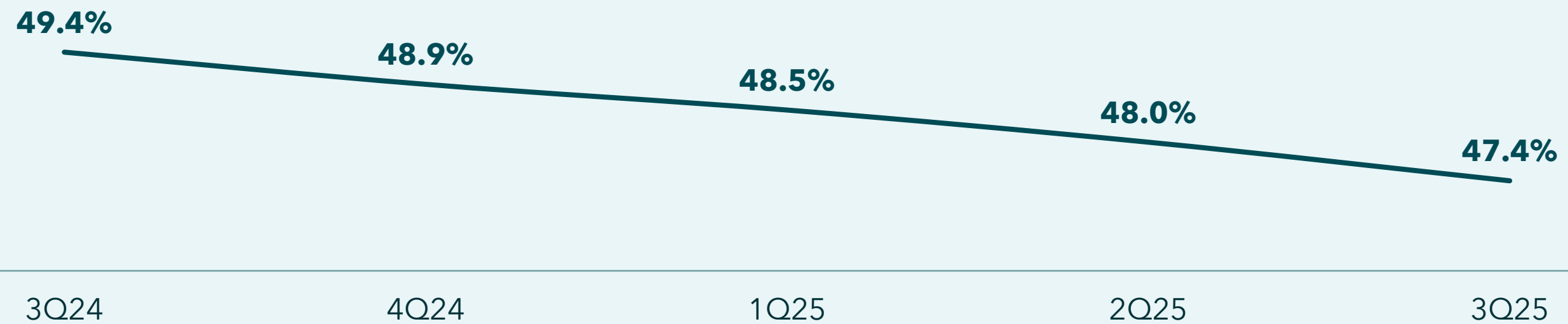
Billed Volume (MM m³)

Other operations Rio Sergipe

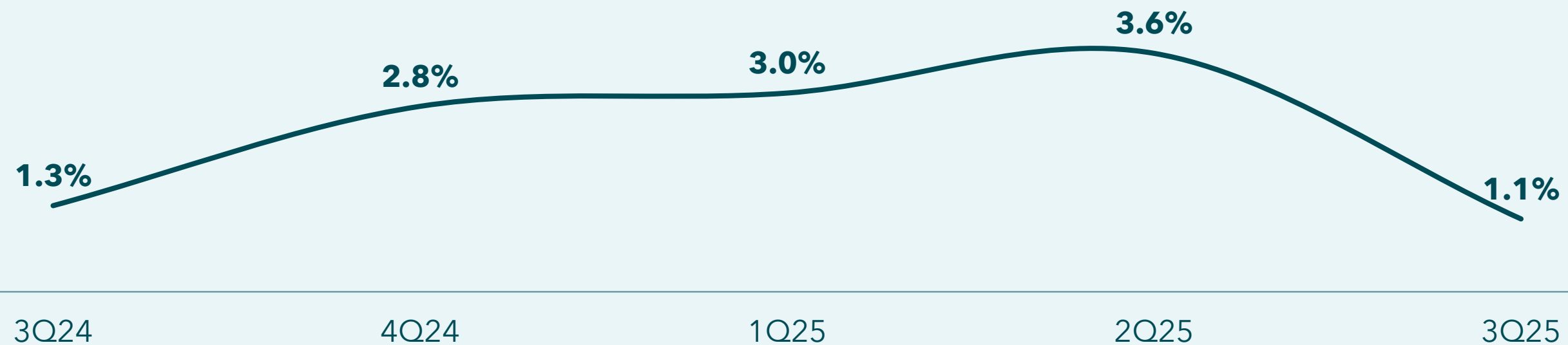


CONSOLIDATED OPERATIONAL PERFORMANCE

Losses - Unbilled Water (%)



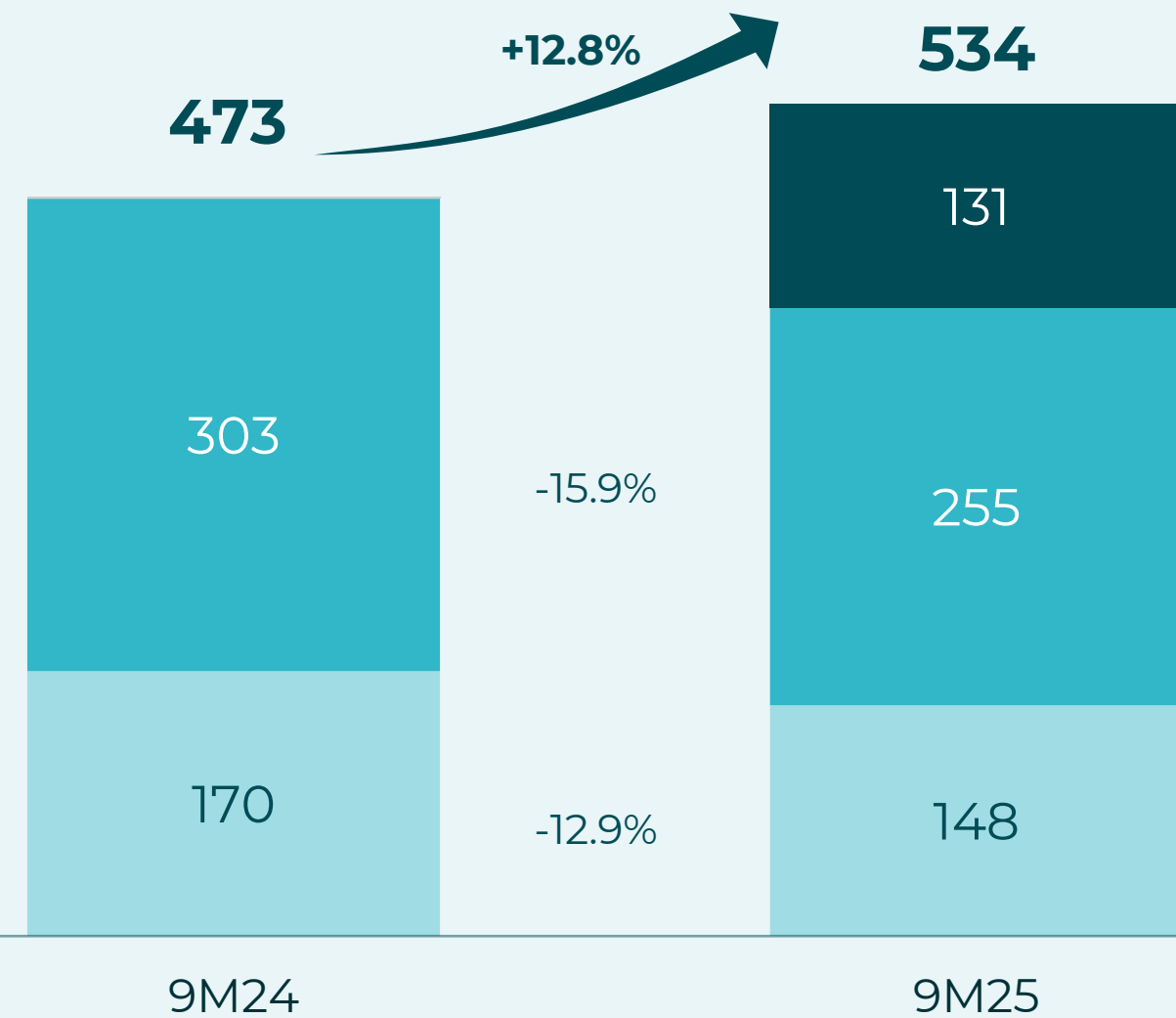
Delinquency (%)



CONSOLIDATED FINANCIAL PERFORMANCE

Capex (R\$ MM)

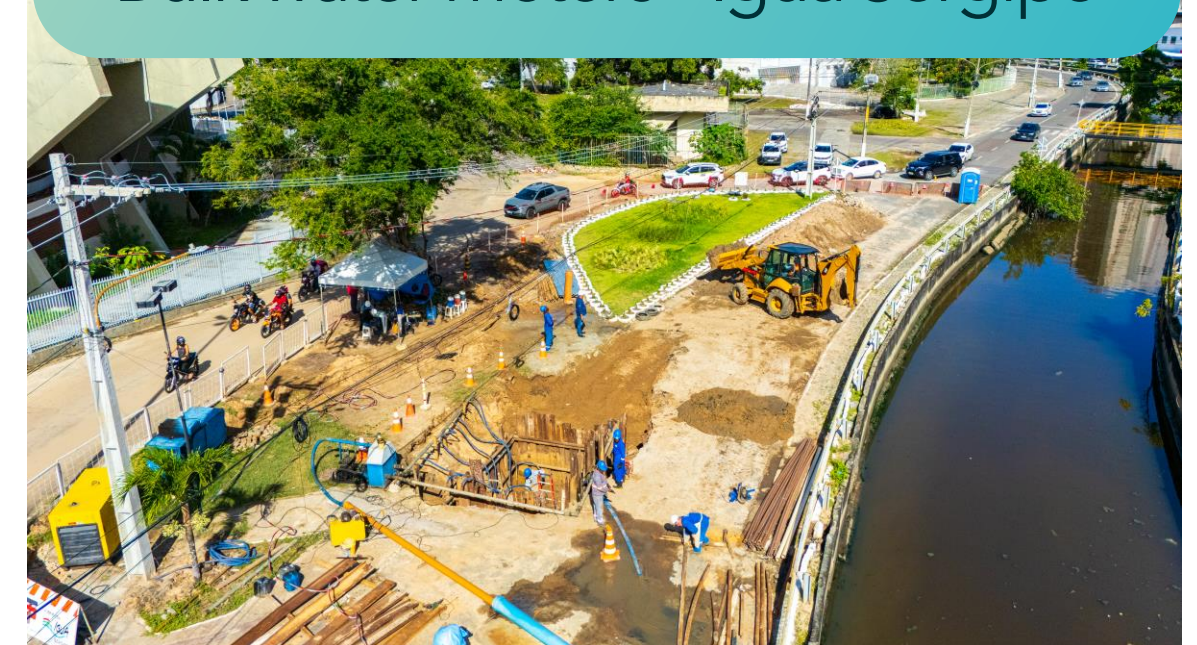
■ Other operations ■ Rio ■ Sergipe



ETE Barra – Iguá Rio



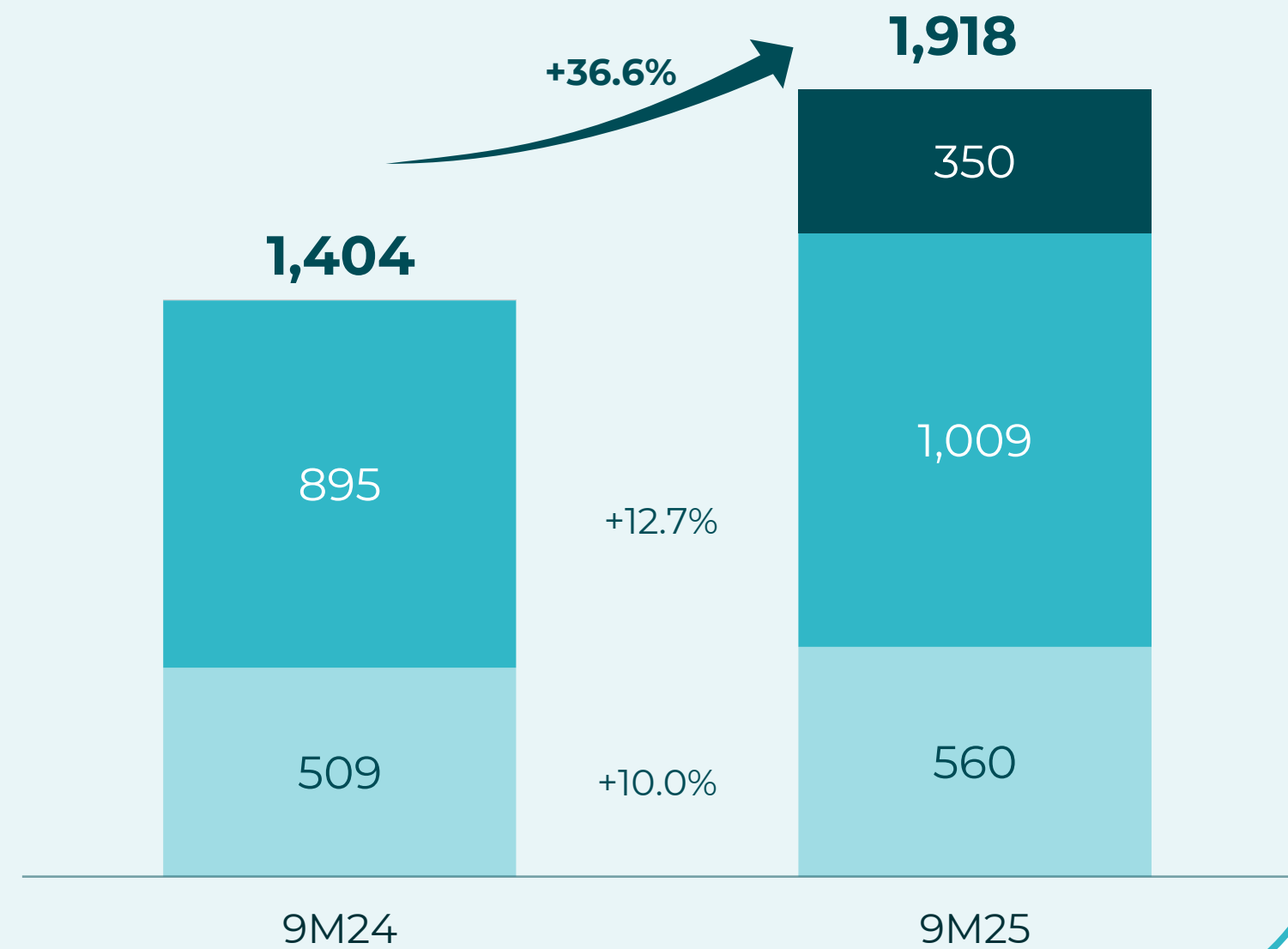
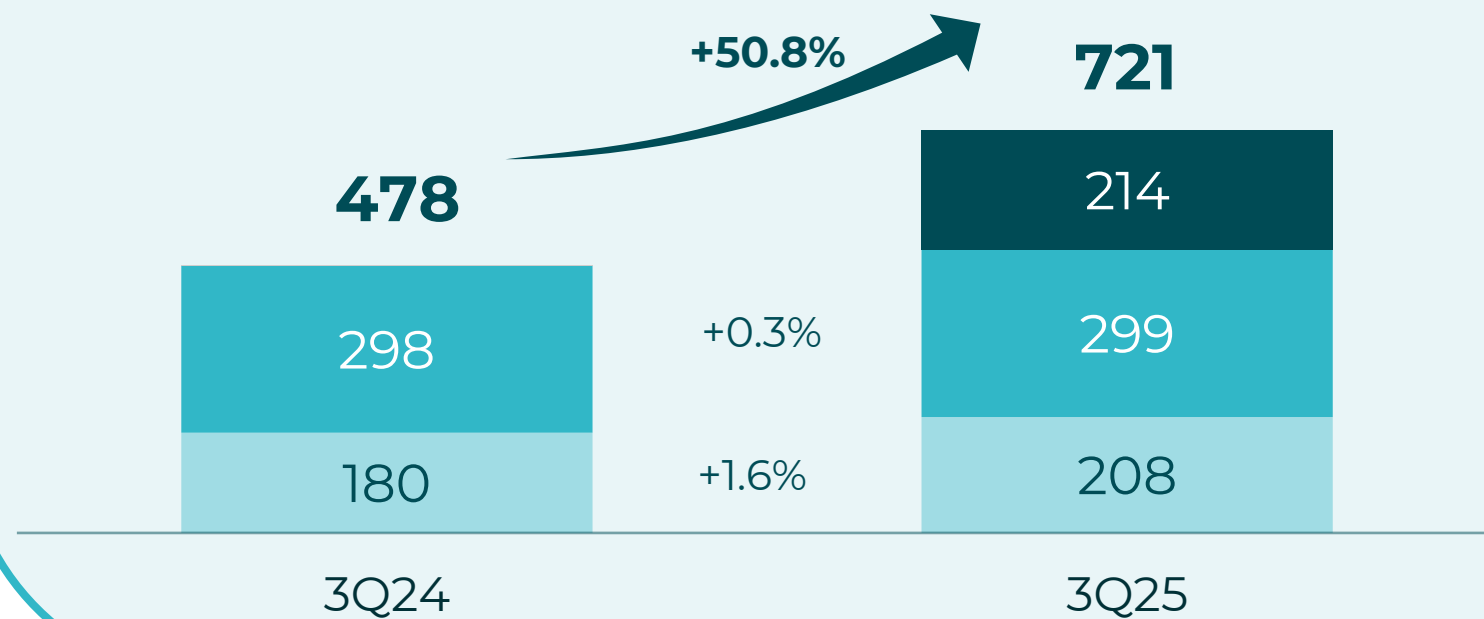
Bulk water meters – Iguá Sergipe



CONSOLIDATED FINANCIAL PERFORMANCE

Adjusted Net Revenue (R\$ MM)

■ Other operations ■ Rio ■ Sergipe



CONSOLIDATED FINANCIAL PERFORMANCE

Adjusted EBITDA and EBITDA Margin (R\$ MM and %)

■ Rio

■ Sergipe

42.0%

41.3%

201

147

54

3Q24

+48.2%

+43.9%

-18.5%

297

42

211

44

3Q25

42.7%

41.7%

+33.4%

599

426

173

9M24

+36.0%

+2.3%

799

51

580

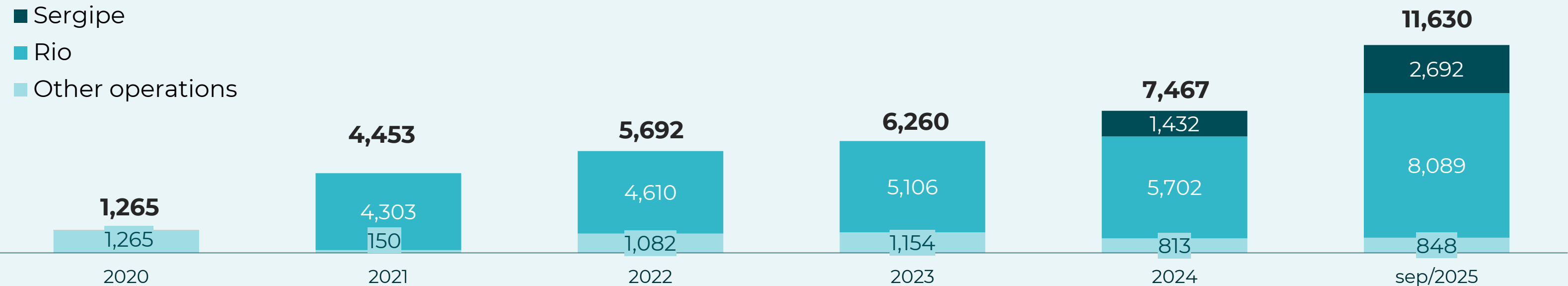
169

9M25

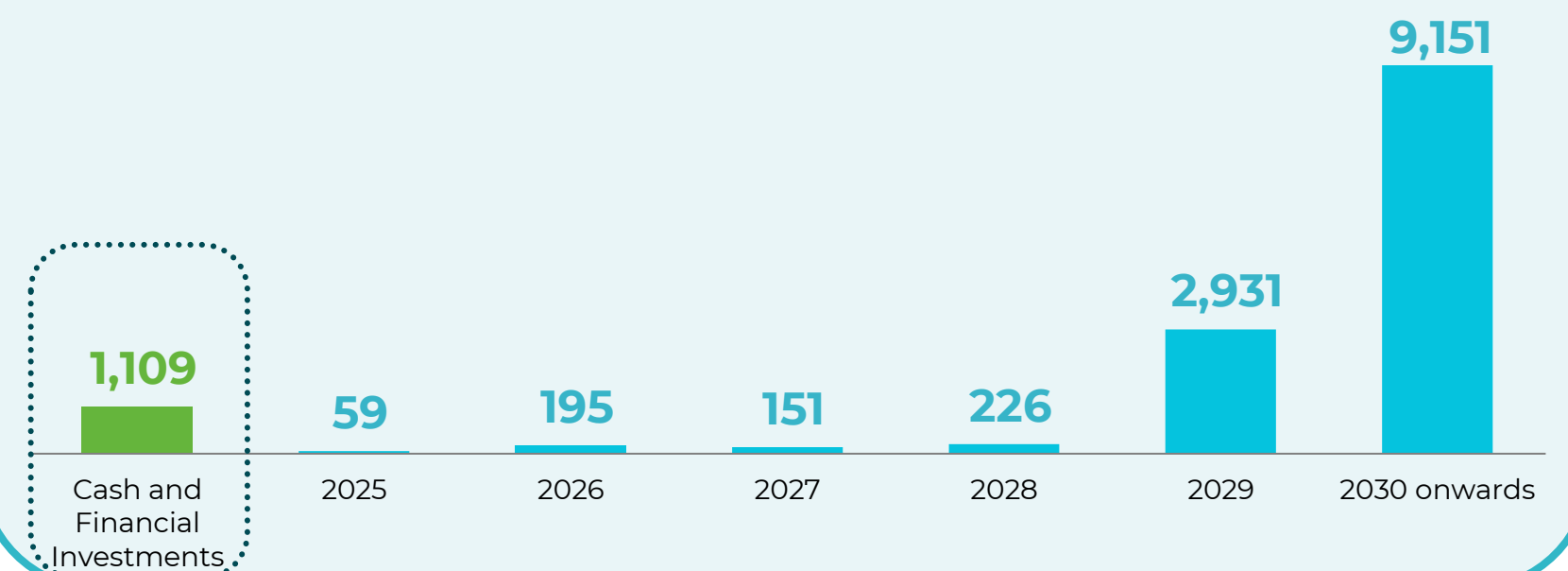
CONSOLIDATED INDEBTEDNESS



Net Debt (R\$ MM)



Principal Amortization Schedule (R\$ MM)



	Net Debt	Leverage
Consolidated (ex, Rio and Sergipe)	R\$ 847.8 MM	3.1x
Iguá Sergipe	R\$ 2,692 MM	n.a.
Iguá Rio	R\$ 8,089 MM	11.1x
Consolidated	R\$ 11,630 MM	11.1x

CLOSING REMARKS

FINANCIAL AND OPERATIONAL PERFORMANCE

Consistent growth in revenue and EBITDA, supported by operational efficiency, cost control, and disciplined execution of the investment plan.

CONSOLIDATION AND MARKET RELEVANCE

Recognition in national rankings and ESG awards, in addition to operational advances that reinforce Iguá's position as a benchmark in the sanitation sector.

VALUE CREATION

Investments that expand coverage, efficiency, and social and environmental impact.

Q&A

INVESTOR RELATIONS

ri@igua.com.br
ri.igua.com.br/en/