

# EARNINGS PRESENTATION

1Q26



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# Message from Management



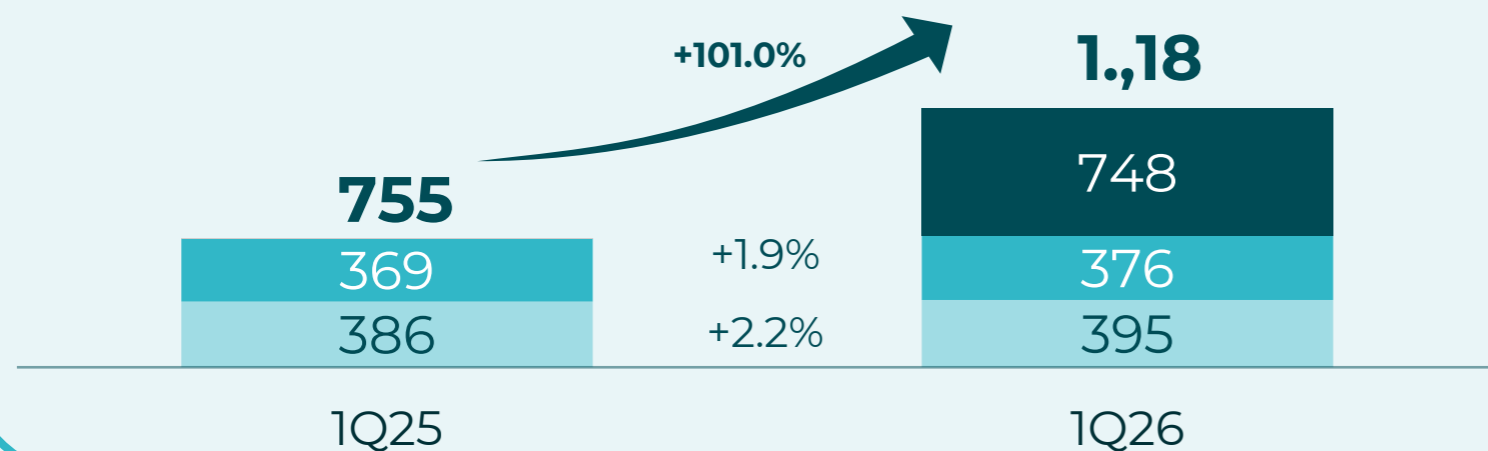
- Building on the structural initiatives implemented over the past year, we began 2026 with initiatives grounded in the company's four strategic pillars: **universal access with responsibility, development with excellence, efficiency with innovation, and governance with integrity.**
- The quarter was marked by **site visits by the Iguá Group's executive team to our operations**, reinforcing our commitment to transparency and ensuring that leadership remains closely connected to the day-to-day operations of our facilities.
- **In Sergipe, work on the "Plano Verão" progressed** with the installation and expansion of reservoirs in ten locations across the state, increasing water storage capacity and strengthening local water supply in riverside municipalities and the *Alto Sertão* region.
- **Iguá Sergipe hosted a delegation from the Inter-American Development Bank (IDB)**, which toured the state's major sanitation expansion projects, with a focus on the *Estância* facilities, which provided access to treated water for more than 20,000 families in a historically underserved rural area.
- **Iguá Rio hosted technical visits to the Lagunar Complex and the ETE Barra**, a facility inaugurated in December following a comprehensive modernization that increased its operational capacity by 50%. Additionally, it organized a community service drive featuring Q&A sessions, guidance on the Social Tariff, customer acquisition, and on-site operational services, thereby strengthening dialogue and relationships with residents.
- **Águas Cuiabá consolidated its national leadership in investments in the 2026 Sanitation Ranking, with R\$ 1.5 billion invested since 2017.** The new Belvedere Supported Reservoir, with a capacity of 4 million liters, began operations, benefiting more than 80,000 people.
- In Paraná, **Paranaguá Saneamento "Plano de Verão" on Ilha do Mel** made the water supply system more robust through early operational actions, reinforced teams, and preventive measures, ensuring a stable water supply throughout the peak tourist season.
- At the end of the quarter, the company launched the **"Every Drop Has a Purpose" campaign for World Water Day**, focusing on raising awareness about water loss and the responsible use of this resource by the public.

# EARNINGS

# CONSOLIDATED OPERATIONAL PERFORMANCE

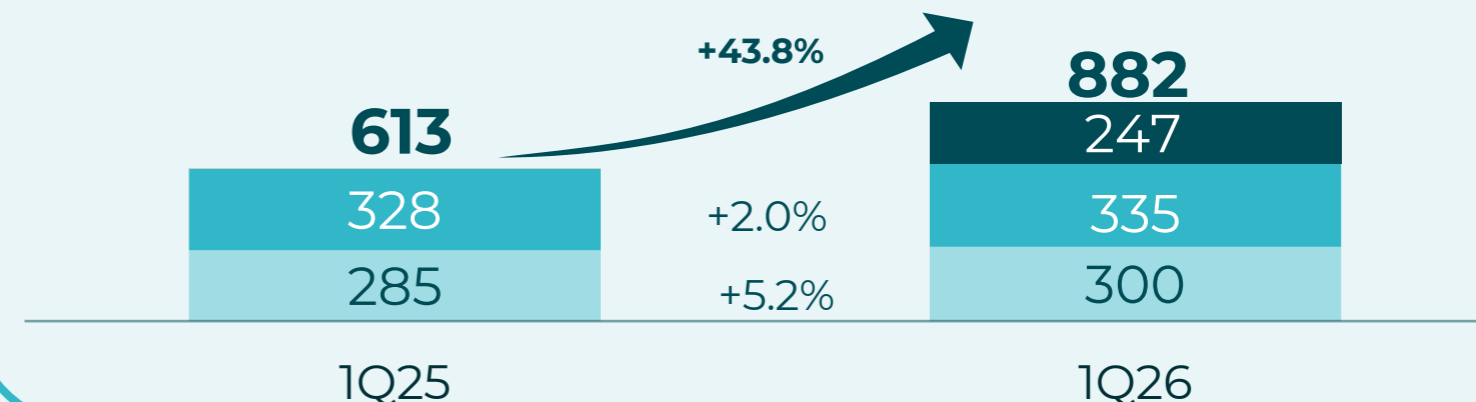
## Households Water ('000)

Other Operations Rio Sergipe



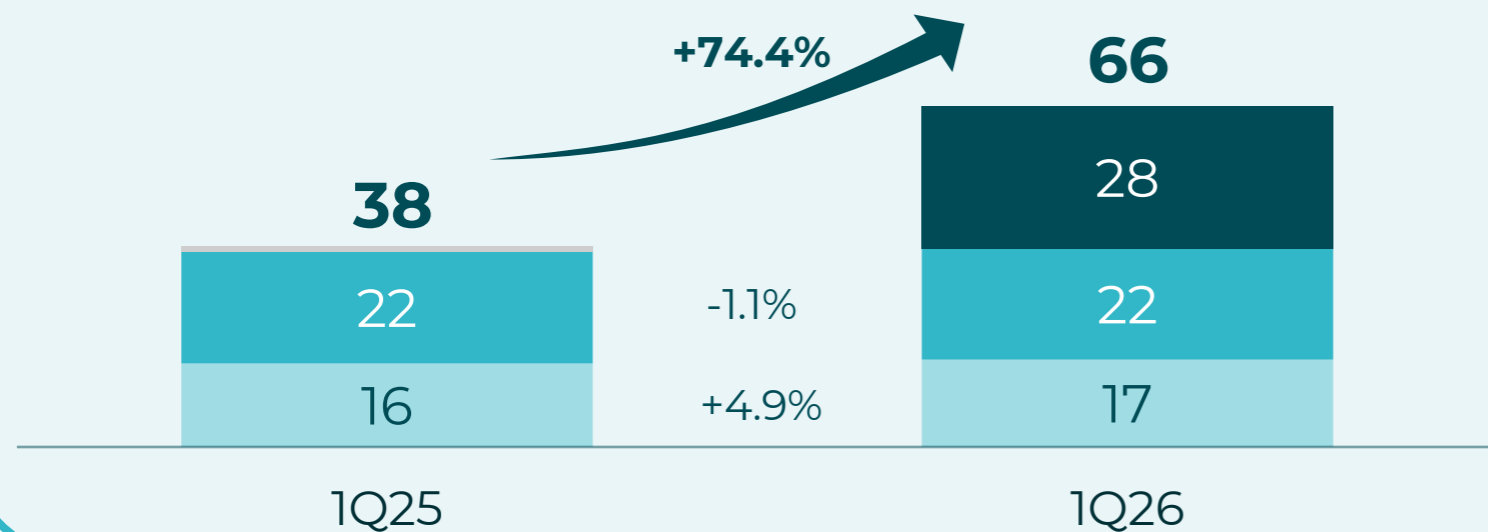
## Households Sewage ('000)

Other Operations Rio Sergipe



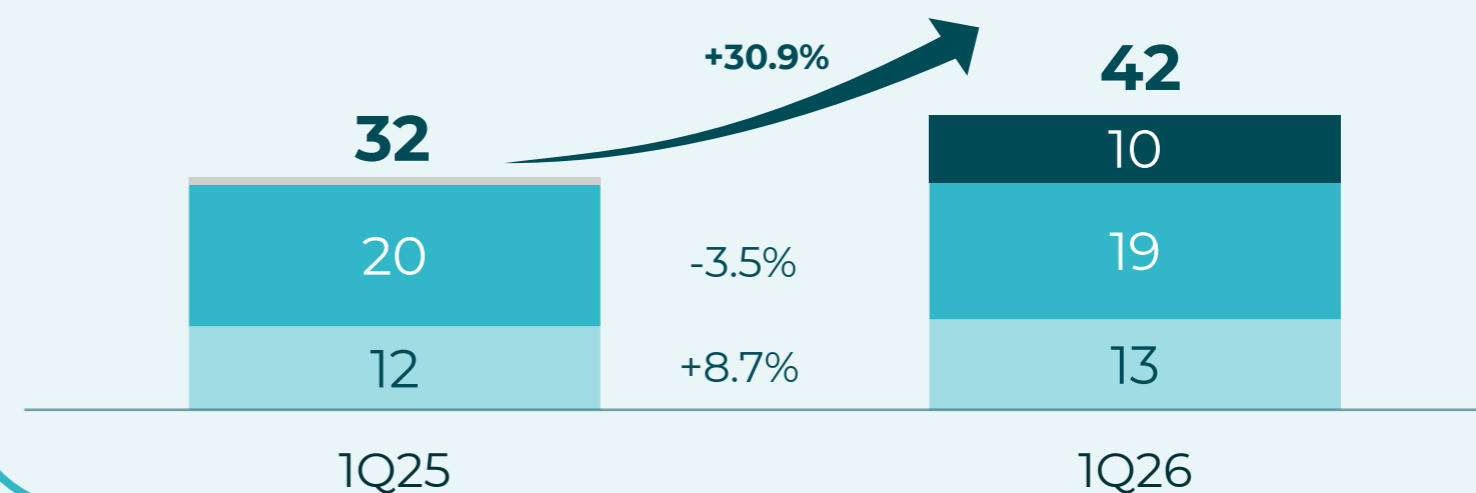
## Billed Volume water (MM m<sup>3</sup>)

Other Operations Rio Sergipe



## Billed Volume sewage (MM m<sup>3</sup>)

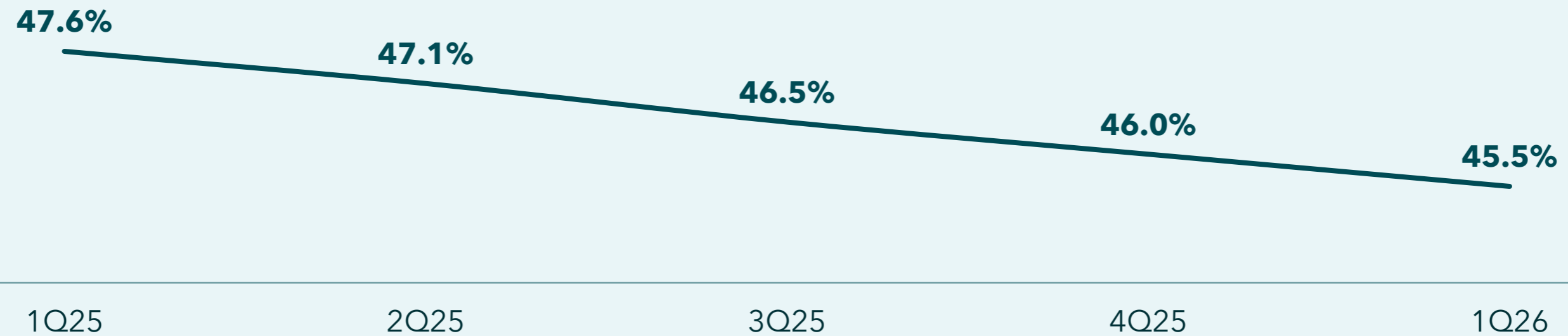
Other Operations Rio Sergipe



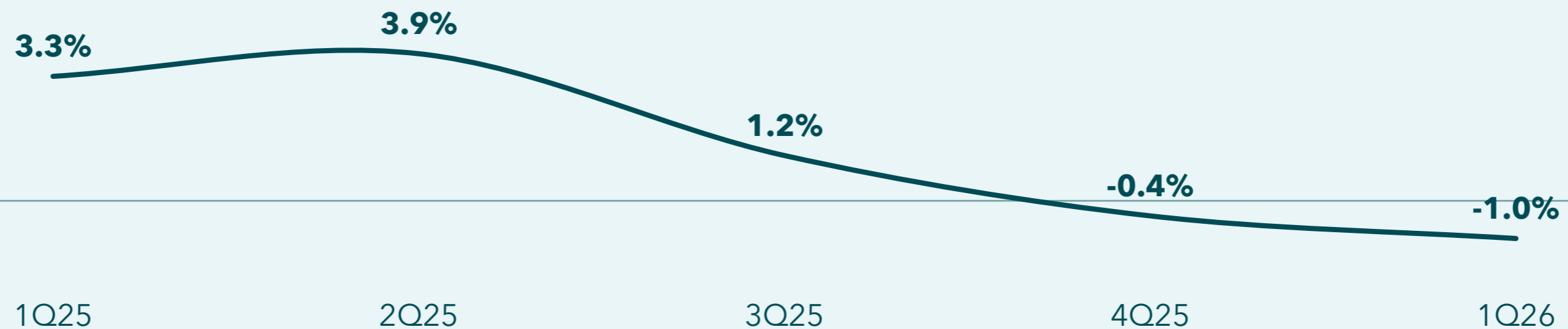
# CONSOLIDATED OPERATIONAL PERFORMANCE



Losses - Unbilled Water<sup>1</sup> (%)



Delinquency (%)

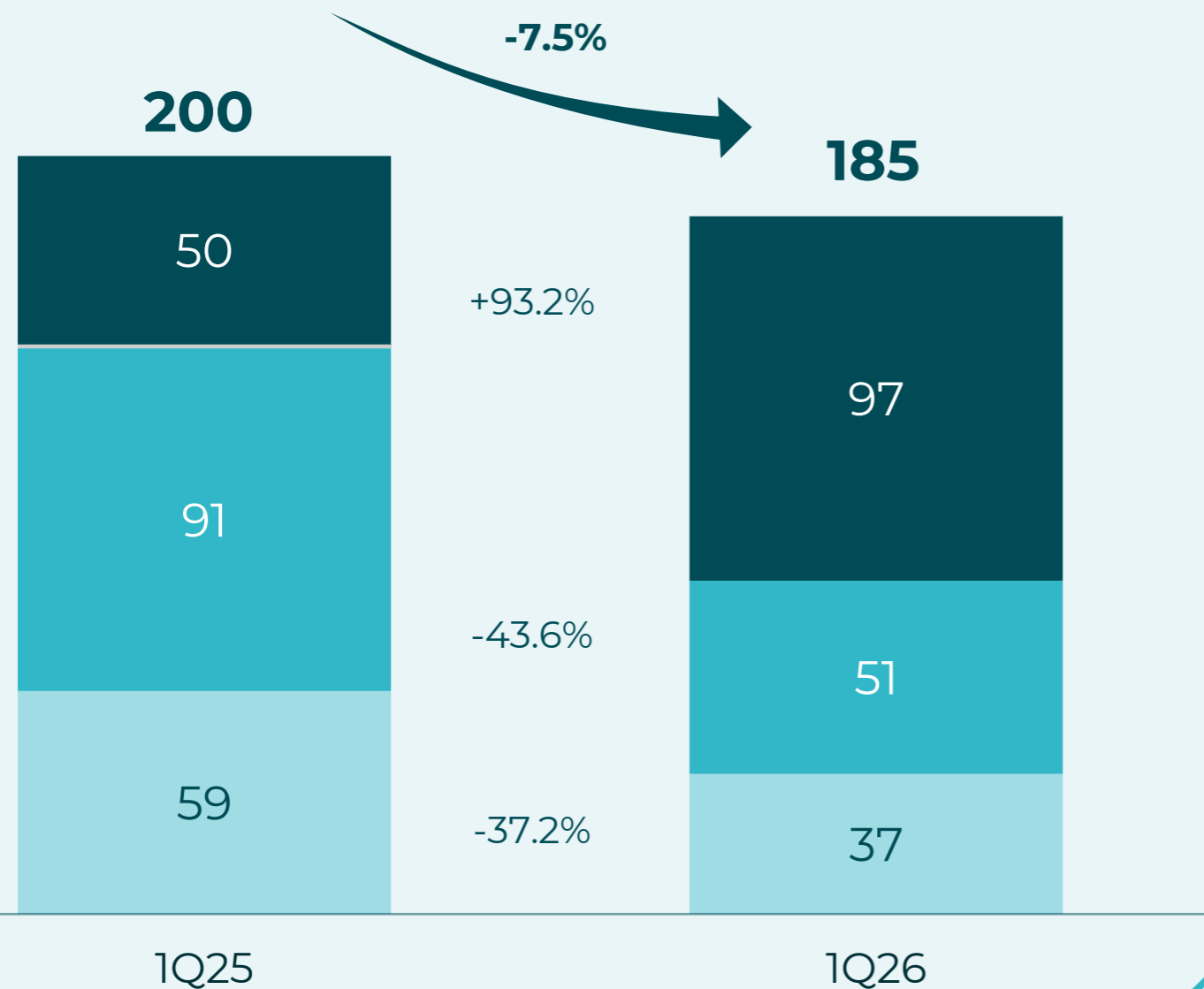


<sup>1</sup>The indicator does not include the recently launched operation in Sergipe or operations divested in 2024.

# CONSOLIDATED FINANCIAL PERFORMANCE

## Capex (R\$ MM)

■ Other Operations ■ Rio ■ Sergipe



## ETE Barra - Iguá Rio



## Plano Verão - Iguá Sergipe

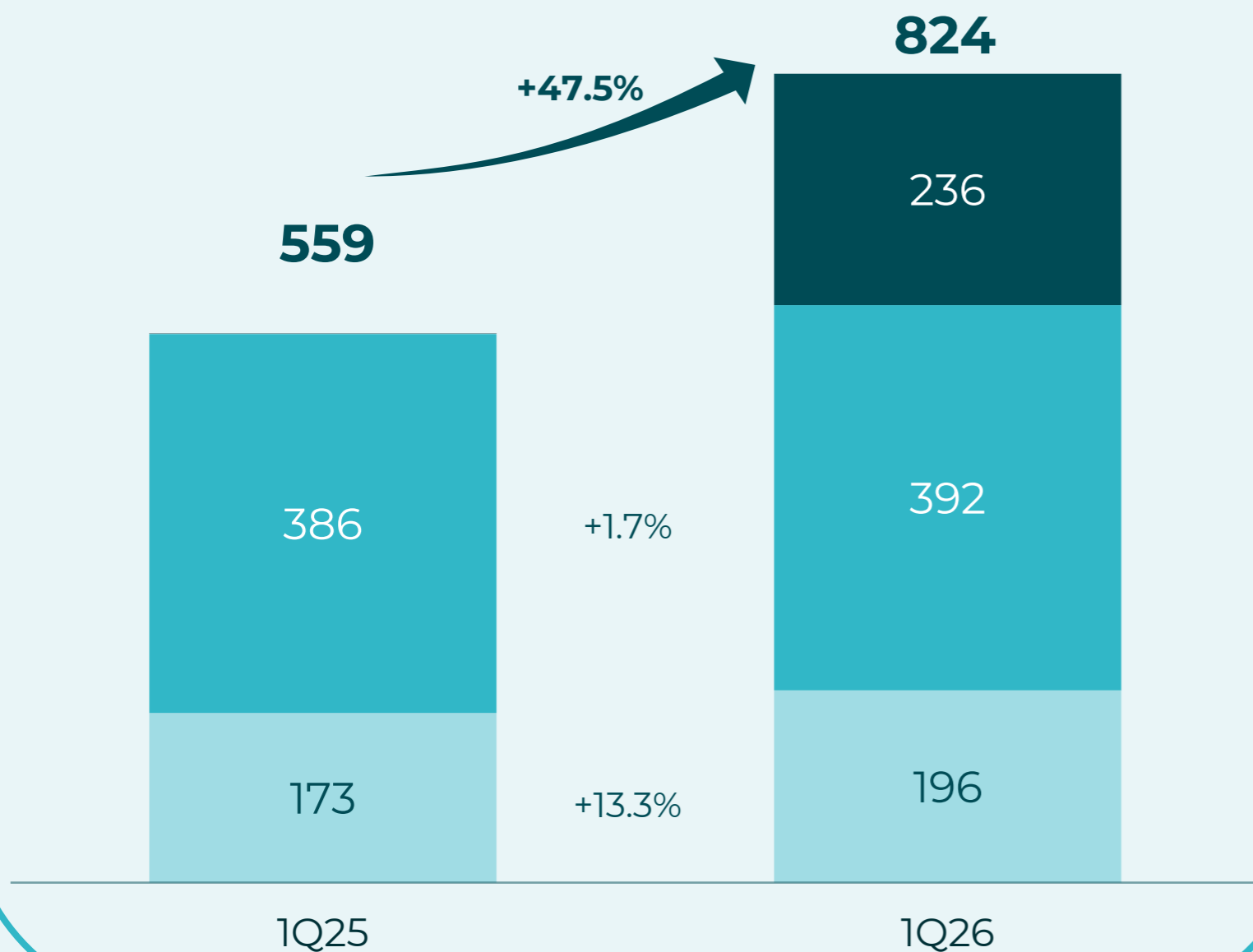


# CONSOLIDATED FINANCIAL PERFORMANCE



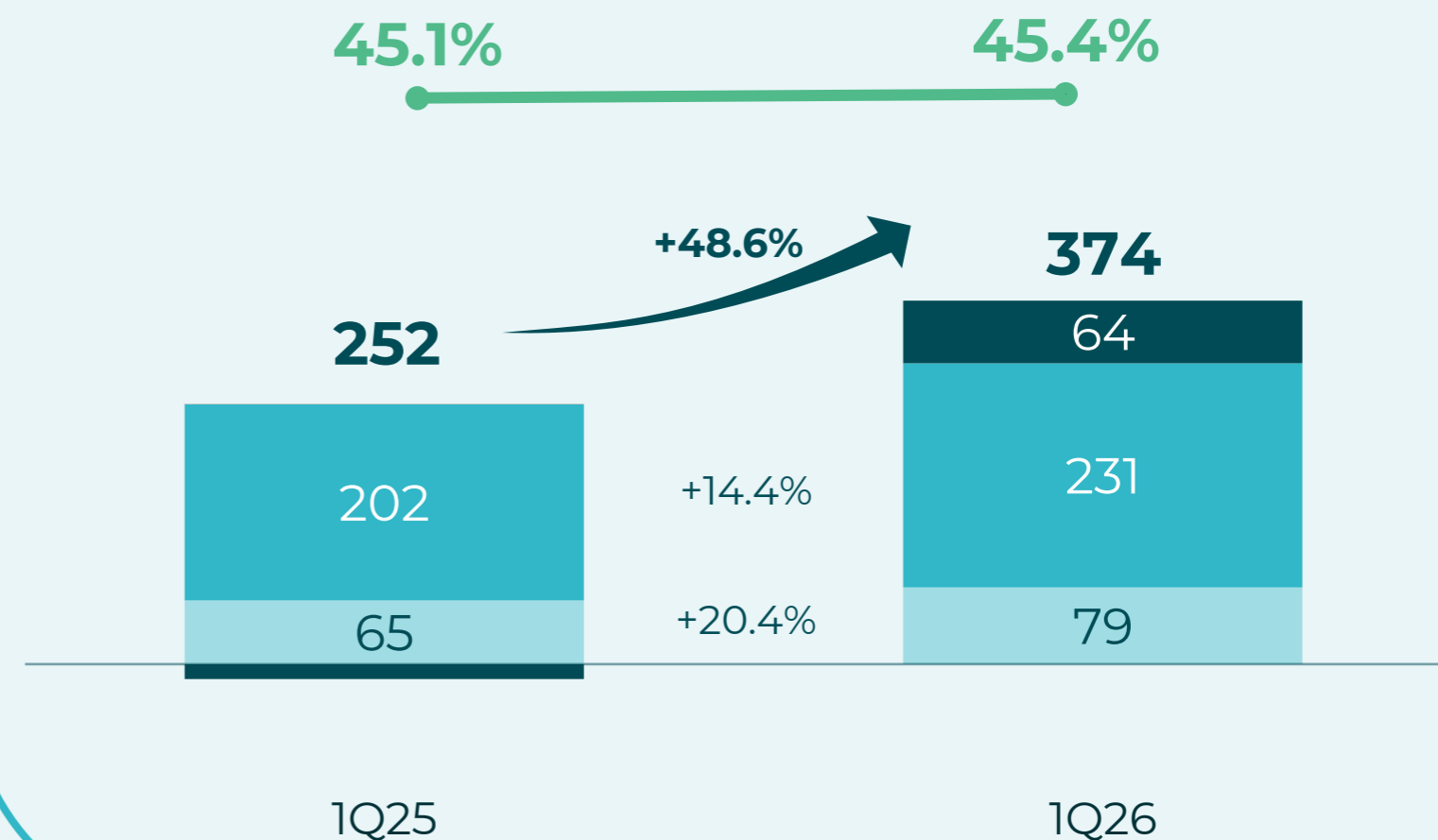
## Adjusted Net Revenue (R\$ MM)

Other Operations Rio Sergipe<sup>1</sup>



## Adjusted EBITDA and Margin (R\$ MM and %)

Other Operations Rio Sergipe<sup>1</sup>

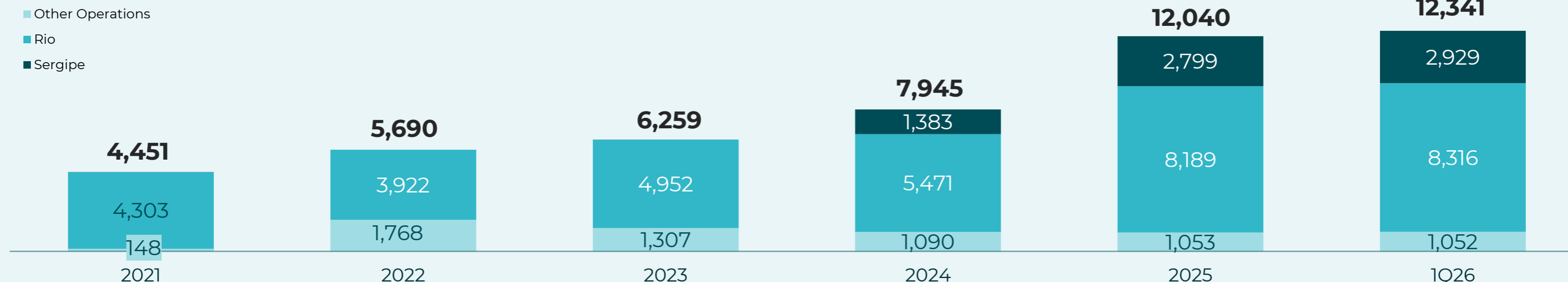


<sup>1</sup>In 1Q25, the Sergipe operation reported Adjusted Net Revenue of R\$ 14,000 and negative Adjusted EBITDA of R\$ 15 million.

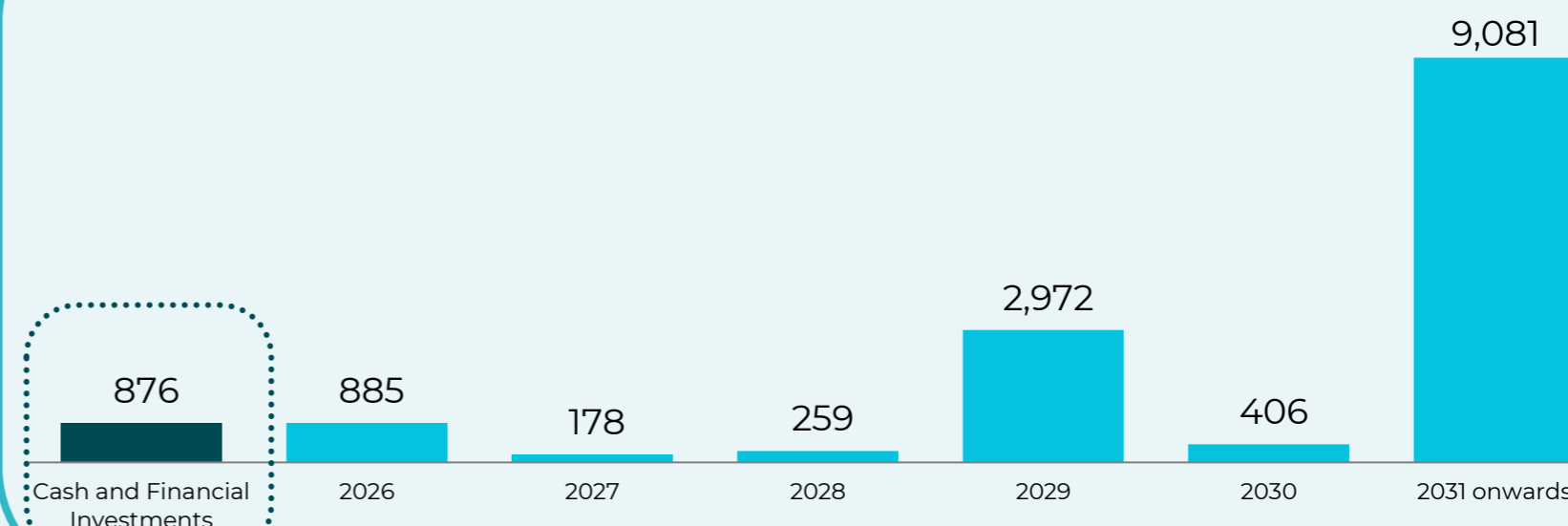
# CONSOLIDATED INDEBTEDNESS



## Net Debt (R\$ MM)



## Debt Maturity Schedule (R\$ MM)



	Net Debt	Leverage 1Q25	Leverage 1Q26
<b>Consolidated (ex, Rio and Sergipe)</b>	<b>R\$ 1,052 MM</b>	<b>3.7x</b>	<b>3.5x</b>
Iguá Sergipe	R\$ 2,929 MM	n.a.	n.a.
Iguá Rio	R\$ 8,316 MM	12.2x	10.3x
<b>Consolidated</b>	<b>R\$ 12,341 MM</b>	<b>11.8x</b>	<b>9.6x</b>

# CLOSING REMARKS

## Universal Access with Responsibility

- **Universal access to sanitation** in accordance with contractual targets.
- Commitment to **positive social impact**.
- **Environmental and financial sustainability** throughout the entire supply chain.

## Development with Excellence

- Maintenance of a **proven business model**.
- **Clear methodology and centralized management** of the entire Capex cycle.
- Scalability, initiatives with measurable returns, and **value creation**.

## Efficiency Through Innovation

- Efficient use of the **best systems** available on the market.
- **Intrapreneurship** as a driver of innovation.
- Loss management through **pragmatic solutions**.

## Governance with integrity

- **Proactive risk management** and regulatory compliance.
- **Ethics and transparency** as non-negotiable values.
- Culture of **safety as a strategic priority**.

# Q&A

# INVESTOR RELATIONS

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