

INFRACOMMERCE CXAAS S.A.
CNPJ/ME No. 38.456.921/0001-36
NIRE 35.300.557.361

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS,
HELD ON SEPTEMBER 24, 2021**

1. Date, Time and Place: Meeting held on September 24, 2021, at 7h00 pm, by videoconference, in accordance with Article 14, first paragraph, of the By-Laws of Infracommerce CXAAS S.A. (the "Company"), and therefore is considered held at the Company's head offices, in accordance with the applicable legislation.

2. Call and Attendance: The calling of the Meeting was waived, in accordance with Article 13, second paragraph, of the Company's By-Laws, in view of the attendance by all the members of the Board of Directors, as follows: Messrs. Pedro Jereissati, Guilherme Weege, João Paulo Brotto Gonçalves Ferreira, Kai Philipp Schoppen, Pedro Sirotsky Melzer, Claudia Worms Sciana and Estela Vieira. The Meeting was also attended by Messrs. Raffael Quintas and Fabio Bortolotti, as guests.

3. Meeting's Board: President: Pedro Jereissati; Secretary: Amanda Pires de Almeida.

4. Agenda: To discuss on **(i)** an increase in the Company's capital stock, within the limit of the Company's authorized capital, upon the issuance of common shares, with the exclusion of the preemptive rights of the current shareholders of the Company in the subscription of the shares, in accordance with the provisions of Article 171, §3º., of Law No. 6.404, of December 15, 1976, as amended ("Corporations Law"), and Article 6, second paragraph, of the Company's By-Laws, in relation to the approval of the exercise of the stock options granted under the Company's Stock Option Plan and respective programs approved on February 19, 2021 (collectively, the "Stock Option Plan"); **(ii)** the ratification of the Company's stock capital increase; **(iii)** the presentation of a proposal for the amendment of the caput of Article 5 of the Company's By-Laws at the following shareholders' meeting; and **(iv)** the authorization for the Company's Board of Officers to take the measures and practice all acts necessary to carry out the resolutions herein. 5 of the Company's Bylaws at the next general shareholders' meeting; and **(iv)** the authorization for the Company's Executive Board to take the measures and practice all the acts required to carry out the resolutions contained herein. All the support material for the matters on the Agenda was made available to the members of the Board of Directors through the Company's governance portal.

5. Deliberations: Upon discussion of the matters provided for in the Agenda, and subsequent vote, the members of the Board of Directors, by unanimous vote and without any reservations or restrictions, approved:

(i) an increase in the Company's capital stock, within the limit of the Company's authorized capital, in the amount of R\$1,426,298.04 (one million, four hundred twenty-six thousand, two hundred ninety-eight Reais and four cents), which will increase from R\$ 978,270,393.41 (nine hundred seventy-eight million, two hundred seventy thousand,

three hundred ninety-three Reais and forty-one cents), to R\$979,696,691.45 (nine hundred seventy-nine million, six hundred ninety-six thousand, six hundred ninety-one Reais and forty-five cents), upon the issuance of 959,190 (nine hundred and fifty-nine thousand, one hundred and ninety) new common shares, at an average price of approximately R\$1.4870, subject to the conditions of the Stock Option Plan applicable to the respective beneficiaries. As a result thereof, the Company's capital then divided into 242,999,491 (two hundred and forty-two million, nine hundred and ninety-nine thousand, four hundred and ninety-one) common shares, book-entry and without par value, shall be divided into 243,958,681 (two hundred and forty-three million, nine hundred and fifty-eight thousand, six hundred and eighty-one) common shares, all book-registry, and with no par value, excluding the preemptive rights of the Company's current shareholders in the subscription, pursuant to the provisions of Art. 171, §3, of the Corporations Law, and according to the terms of Article 6, second paragraph, of the Company's By-Laws.

(i.1) The common shares issued as per item (i) are allocated to the beneficiaries of the Stock Option Plan, as a result of the exercise of stock options granted under the Stock Option Plan, and as per the manifestation of said beneficiaries under the terms determined by the Company.

(i.2) The subscription and payment of the shares issued herein is made in the manner specified in the respective subscription bulletins of the bookkeeping agent, duly signed, and which are filed at the Company's headquarters.

(i.3) The common shares issued herein will be entitled to dividends and other proceeds that may be declared by the Company as of this date.

(ii) in view of the approval of item (i) above, to ratify the Company's capital increase, in the amount of R\$1,426,298.04 (one million, four hundred twenty-six thousand, two hundred ninety-eight Reais and four cents), through the issuance of 959,190 (nine hundred fifty-nine thousand, one hundred ninety) new registered, book-entry common shares with no par value;

(iii) to approve, as a result of the approval of items **(i)** and **(ii)** above, the presentation of the following proposal to change the wording of the caput of Article 5 of the Company's By-Laws at the following shareholders' meeting of the Company:

<u>Proposed Wording</u>
" <u>Article 5.</u> The Company's capital stock is R\$ 979,696,691.45 (nine hundred and seventy-nine million, six hundred and ninety-six thousand, six hundred and ninety-one Reais and forty-five cents), fully subscribed and paid-up, divided into 243,958,681 (two hundred and forty-three million, nine hundred and fifty-eight thousand, six hundred and eighty-one) shares, all of them common, nominative, book-entry and without par value."

(iv) to authorize the Company's Board of Officers to take the necessary required to carry out the resolutions taken above, as well as to sign any documents necessary for this.

6. Closure and Signatures: There being no further matters to be discussed, the Meeting was adjourned for the drawing up of these minutes, which were signed by all attending members. (aa) Presiding Board: Pedro Jereissati (Chairman); Amanda Almeida (Secretary). (aa)

Members of the Board: Pedro Jereissati, Guilherme Weege, João Paulo Brotto Gonçalves Ferreira, Kai Philipp Schoppen, Pedro Sirotsky Melzer, Claudia Worms Sciama and Estela Viei

I hereby certify that this is a true copy of the Minutes written in the appropriate book.

Board of the Meeting:

Pedro Jereissati
President

Amanda Almeida
Secretary