



## **C&A MODAS S.A.**

CNPJ/ME 45.242.914/0001-05 NIRE 353000542762

## **Traded Company**

To B3 S.A. – Brasil, Bolsa, Balcão Ana Lucia da Costa Pereira Office of Listing and Issuer Supervision B3 S.A. – Brasil, Bolsa, Balcão

c.c.: CVM - Comissão de Valores Mobiliários

Sr. Fernando Soares Vieira – Office of Public Company Supervision Sr. Francisco José Bastos Santos – Office of Market Surveillance

## Ref.: Response to Notice 885/2020-SLS ("Notice")

Dear Madam,

We refer to the above mentioned Notice, transcribed below, through which C&A Modas S.A. ("Company") was requested to provide clarification regarding to the registered fluctuations in the shares issued by the Company.

"19 de outubro de 2020 886/2020-SLS

## C&A Modas S.A.

At. Sr. Milton Lucato Filho Diretor de Relações com Investidores

Ref.: Atypical Fluctuation of Shares

Dear Sir,

Considering the registered fluctuations in the shares issued by the Company, the number of trades and the traded amount, according to below, we request to be informed, **until 10/20/2020**, if there is any fact of your knowledge that justifies them.



Ordinary Shares									
Preços (R\$ por ação)									
Date	Opening	Minimum	Maximum	Average	Last	Fluct.	No	Amount	Volum (R\$)
						%	neg.		
10/05/2020	12,24	12,15	12,40	12,27	12,30	1,15	2.551	602.800	7.398.885,00
10/06/2020	12,39	12,00	12,39	12,22	12,04	-2,11	4.129	1.315.200	16.067.831,00
10/07/2020	12,11	11,80	12,26	12,03	11,95	-0,74	4.629	1.553.900	18.690.361,00
10/08/2020	12,00	11,82	12,10	11,97	12,04	0,75	4.012	1.563.000	18.704.285,00
10/09/2020	12,06	11,51	12,21	11,72	11,60	-3,65	9.479	3.086.100	36.163.890,00
10/13/2020	11,65	11,63	12,30	12,09	12,21	5,25	8.047	2.120.100	25.626.727,00
10/14/2020	12,17	12,00	12,29	12,14	12,20	-0,08	4.505	1.251.600	15.189.794,00
10/15/2020	12,00	11,92	12,68	12,29	12,63	3,52	8.042	4.442.200	54.596.240,00
10/16/2020	12,73	12,52	13,02	12,81	12,80	1,34	5.928	3.024.000	38.744.886,00
10/19/2020*	13,35	13,31	14,19	13,75	14,13	10,39	2.142	1.215.600	16.717.704,00

<sup>\*</sup>Updated to 10:19AM."

The Company is not aware of any fact that may have triggered the occurred fluctuations on October 19, 2020.

The Company highlights the article released by the newspaper Valor Econômico on October 19, 2020, which was already questioned by means of Notice 886-SLS, under the title "C&A studies selling operations in the country", that contains, among other information, that the Brenninkmeijer family, controller of the fashion retailer C&A, based in the Netherlands, considers selling its position in the Brazilian operation, as part of a plan to concentrate business in Europe.

As informed in the Material Fact released on October 19, 2020, the Company has questioned the controlling shareholders (COFRA Holding) and obtained the following answer: "COFRA Holding notes the article published by Valor Econômico on 19 October 2020. COFRA confirms that no process is currently underway with regards to C&A Modas S.A. and COFRA remains supportive of the business and its performance".

Barueri, October 20, 2020.

Milton Lucato Filho

CFO and Investor Relations Director