



C&A MODAS S.A.

Corporate Taxpayer's ID (CNPJ/ME) nº 45.242.914/0001-05
Company Registry (NIRE) 35.300.542.762

MATERIAL FACT

1st Issue of Commercial Notes

In compliance with provisions of CVM Resolution No. 44, of February 14, 2020, as amended, in CVM Instruction No. 476, of January 16, 2009, as amended ("CVM Instruction 476") and other applicable legal and regulatory provisions, C&A Modas S.A. ("Company") informs its shareholders and the market in general that the Company's Board of Directors, at a meeting held on March 16, 2022, approved the 1st (first) issuance of book-entry commercial notes, in single series, for public distribution, with restricted efforts, under a firm placement guarantee ("Issuance"), in a total amount equivalent to two hundred and fifty thousand (250,000) commercial notes, with a unit face value of one thousand reais (R\$ 1,000.00) on the issue date, totaling an aggregate amount of two hundred and fifty million reais (R\$ 250,000,000.00) on the issue date ("Commercial Notes"), provided that the Commercial Notes will mature in one thousand, eight hundred and twenty-six (1,826) days from the issuance date, except in the event of early redemption, optional acquisition and early maturity of the Commercial Notes as a result of default events, as provided for in the Commercial Notes issuance term.

The Issue of the Commercial Notes will be subject to public distribution with restricted placement efforts, pursuant to CVM Instruction 476, with a firm guarantee for the entirety of the Commercial Notes ("Restricted Offer").

The funds obtained by the Company through the Issuance will be fully used to reinforce cash and lengthen the average term of the Company's debts.

The full text of the Minutes of the Board Meeting is filed at the Company's headquarters and on the websites: CVM (www.cvm.gov.br); B3 (www.b3.com.br); and the Company (ri.cea.com.br).

Barueri, March 17, 2022.

Milton Lucato Filho

CFO and Investor Relations Director