C&A MODAS S.A.

Corporate Taxpayer's ID (CNPJ/MF) nº 45.242.914/0001-05
Company Registry (NIRE) 35.300.542.762

MATERIAL FACT

3rd Issue of Commercial Notes

In compliance with provisions of CVM Resolution No. 44, of February 14, 2020, as amended, in CVM Resolution No. 160, of June 13, 2022, as amended ("CVM Resolution 160") and other applicablelegal and regulatory provisions, C&A Modas S.A. ("Company") informs its shareholders and the market in general that the Company's Board of Directors, at a meeting held on May 16, 2023, approved the 3rd (third) issuance of book-entry commercial notes, in single series, for public distribution, under an automatic distribution registration process, under a firm placement guarantee ("Issuance"), in a total amount equivalent to two hundred thousand (200,000) commercial notes, with a unit facevalue of one thousand reais (BRL 1,000.00) on the issue date, totaling an aggregate amount of two hundred million reais (BRL 200,000,000.00) on the issue date ("Commercial Notes"), provided that the Commercial Notes will mature in seven hundred and third (730) days from the issuance date, except in the event of early redemption, optional acquisition and early maturity of the Commercial Notes as a result of default events, as provided for in the Commercial Notes issuance term.

The nominal unit value or the balance of the nominal unit value will incur an interest rate corresponding to 100% of the average daily rates of DI, plus a spread of two integers and seven hundredths' percent (2.70%) per year.

The Issue of the Commercial Notes will be subject to public distribution, in an automatic distribution registration process, pursuant to CVM Resolution 160, with a firm guarantee for the entirety of the Commercial Notes ("Offer").

The funds obtained by the Company through the Issuance will be fully used for its working capital.

The full text of the Minutes of the Board Meeting is filed at the Company's headquarters and on the websites: CVM (www.cvm.gov.br); B3 (www.b3.com.br); and the Company (ri.cea.com.br).

Barueri, May 16, 2023.

Milton Lucato Filho

CFO and Investor Relations Director