



C&A MODAS S.A.

CNPJ/ME 45.242.914/0001-05

NIRE 353000542762

Traded Company

MATERIAL FACT

Buyback Program

C&A Modas S.A. [B3: CEAB3] (the "Company"), pursuant to the terms of CVM (Brazilian Securities and Exchange Commission) Instruction 567/15 and CVM Resolution 44/21, as amended, informs its shareholders and the market in general that its Board of Directors met on this date and approved the purchase of shares issued by the Company ("Buyback Program") as follows:

Company Objective: Purchase shares issued by the Company to be held in treasury and used for (i) its Long-Term Stock Option Incentive Plan approved at the General Meeting of the Shareholders held on October 2, 2019, and (ii) maximize the creation of shareholder value with efficient management of the Company's capital structure, such shares to be permanently held in treasury, used as bonus, subsequently sold to the market, or canceled, with no reduction in the Company's share capital.

Number of Shares to be Purchased: Up to 5,300,000 common, nominal shares issued by the company, without a par value.

Term to complete the Transaction: Within 18 months, starting on November 12, 2021 and ending on May 11, 2023.

Number of Shares in Circulation: 106,394,635 shares, as of September 30, 2021.

Intermediary Financial Institutions: (i) Santander Corretora de Câmbio e Valores Mobiliários S/A; (ii) Itaú Corretora de Valores S.A.; (iii) Bradesco S.A. Corretora de Títulos e Valores Mobiliários.

Company Management will decide on the effective purchase, dates and quantity it deems appropriate, within the limits and expiration period determined by the Board of Directors and applicable legislation. The decision to cancel or sell shares held in

treasury shall be made in due course and communicated to the market. Further information about the Buyback Program is available to the shareholders on the C&A Investor Relations page (ri.cea.com.br), and on the CVM and B3 - Brasil, Bolsa, Balcão websites: www.cvm.gov.br and www.b3.com.br respectively.

Barueri, November 12, 2021.

Milton Lucato Filho

Director Vice President of Administration, Finance, and Investor Relations