C&A Modas S.A.
CNPJ/ME nº 45.242.914/0001-05
NIRE 35.300.542.762
Public Held Company

MATERIAL FACT

C&A Modas S.A. ("Company"), in compliance with provisions of article 157, paragraph 4, of Law no. 6.404, of December 15, 1976, as amended, and pursuant to Resolution no. 44, of February 14, 2020, of the Brazilian Securities and Exchange Commission ("CVM"), as amended, informs its shareholders and the market in general that, on April 8, 2022, the Meeting of the Board of Directors approved the Company's 2nd (second) issuance of debentures, not convertible into shares, unsecured, up to two series, for public placement with restricted efforts ("Issuance") under the firm guarantee of placement for all Debentures, in a total amount of 600,000 (six hundred thousand) debentures, in which the amount to be allocated as debentures of the first series ("Debentures of the First Series") and as debentures of the second series ("Debentures of the Second Series" and, together with the Debentures of the First Series, the "Debentures") will be determined by the Bookbuilding Procedure (as defined below), respecting the communicating vessels system and observing the Minimum Volume of the Second Series (as defined below), with a unit face value of BRL 1,000.00 (one thousand reais) on the issue date, in the total amount of BRL 600,000,000.00 (six hundred million reais), of which, at least, BRL 200,000,000.00 (two hundred million reais) will necessarily be allocated in Debentures of the Second Series ("Second Series Minimum Volume").

The procedure for collecting investment intentions, organized by financial institutions that are part of the securities distribution system with the Company, will be adopted to determine (i) the demand for Debentures of the First Series and Debentures of the Second Series, in order to define the total volume of each series; (ii) its final allocation, subject to the Second Series Minimum Volume; and (iii) the final rate of the Remuneration of the Debentures of the First Series and the final rate of the Remuneration of the Debentures of the Second Series ("Bookbuilding Procedure").

Interest rates will be applied over the unit face value of the Debentures of the First Series corresponding to the accumulated variation of 100% of the average daily rates of DI – Interbank Deposits of one day, "over extra group", expressed as a percentage to the base year 252 (two hundred and fifty two) business days, calculated and disclosed daily by B3 ("DI Rate"), plus a spread to be defined in accordance with the Bookbuilding Procedure, limited to 2.10% (two integers and ten hundredths percent) per year, based on 252 (two hundred and fifty two) business days and on the unit face value of the Debentures of the Second Series will be applied interest rate corresponding to the accumulated variation of 100% (one hundred percent) of the DI Rate, plus a spread to be defined in accordance with the Bookbuilding Procedure, limited to 2.40% (two integers and forty hundredths percent) per year, based on 252 (two hundred and fifty two) business days.

The Debentures of the First Series will have a term of 42 (forty-two) months from the issue date, and the Debentures of the Second Series will have a term of 72 (seventy-two) months from the issue date.

The funds raised with the Issuance will be fully used for (i) cash injection, including to the Company's ordinary management businesses and (ii) lengthen the average term of the Company's debts.

The Debentures will be subject to public distribution with restricted placement efforts, pursuant to CVM

Rule no. 476, of January 16, 2009, as amended.

The detailed conditions and terms of the Issuance are disclosed in the minutes of the Meeting of the Company's Board of Directors, which is available at the Company's headquarters, at CVM's website (http://www.cvm.gov.br/) and at the Company's website (https://ri.cea.com.br/).

This material fact is not an offer, invitation or request of offer to acquire the Debentures.

Barueri, April 8, 2021.

Milton Lucato Filho
CFO and Investor Relations Director