

C&A

Notice concerning Transaction with Related Parties

C&A Modas S.A. (the "Company"), pursuant to art. 30, item XXXIII, and Appendix 30-XXXIII of CVM Instruction No. 480, of December 7, 2009, hereby notifies its shareholders and the market in general of the following transaction between related parties:

Purpose	Prepayment in full, by the Company, of loans made by a company in the same business group, to a total amount of R\$813,636,804.85.				
Name of the parties involved	• Company: borrower • C&A Mode AG: lender				
Relationship between the parties and the Company	• C&A Mode AG: company under common control				
Date	November 12, 2019				
Principal terms and conditions	On November 12, 2019, the Company repaid in full the loans granted to it by C&A Mode AG, as detailed in the table below, which shows the situation of the loans on the repayment date. The transaction was disclosed at the time of the Company's IPO.				
	Lender	Principal amount (<i>in Reais</i>)	Interest rate p.a.	Portion of debt repaid/settled with proceeds of the IPO (<i>in Reais</i>)	Maturity date
	C&A Mode AG	75,950,000.00	10.50%	79,294,964.58	12/15/2023
	C&A Mode AG	66,000,000.00	9.75%	66,446,875.00	04/18/2023
	C&A Mode AG	120,000,000.00	10.50%	125,285,000.00	12/14/2023
	C&A Mode AG	132,500,000.00	10.50%	138,335,520.83	12/15/2023
	C&A Mede AG	388,000,000.00	10.00%	404,274,444.44	12/14/2025
	Total	782,450,000.00	10.25%	813,636,804.85	
Reasons for which the Company management considers that the transaction was made on an arm's length basis or provides for adequate compensatory payment	In respect of the raising of these loans, management considers that the interest rates were in line with the market, as explained in item 16.3 of the Company Reference Form. The settlement of these loans, which is the transaction to which this notice applies, was duly approved at a board meeting held on August 28, 2019, and at an Extraordinary Shareholders Meeting held on October 2, 2019. Both resolutions approved the terms and conditions of the initial public offering of Company Shares ("<u>IPO</u>"), which included the intention to use the proceeds of the primary offering to prepay these loans.				
Details of any	Not applicable. The Company made this decision independently, and the				

participation by the counterparty, or its partners or managers, in the Company's decision- making process about the transaction, or in negotiations with Company representatives	prepayment of the loans was approved both by the Board of Directors and the shareholders' meeting.
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Barueri, November 19, 2019.

Milton Lucato Filho

Executive Vice-President for Administration, Finance and Investor Relations