C&A Modas S.A.
CNPJ/ME nº 45.242.914/0001-05
NIRE 353000542762
Public Held Company

MATERIAL FACT

C&A Modas S.A. ("Company"), in compliance with provisions in article 157, paragraph 4, of Law no. 6.404, of December 15, 1976, as amended, and pursuant to Rule no. 358/02, of January 3, 2002, of the Brazilian Securities and Exchange Commission ("CVM"), as amended, taking into consideration that the full discharge of the Company´s short-term debts on the due date, in order to support the Company´s growth plan, hereby informs its shareholders and the market in general that, on May 4, 2021, the Meeting of the Board of Directors approved the Company's first issuance of debentures, not convertible into shares, unsecured, in a single series, for public placement with restricted efforts ("Issuance" and "Debentures", respectively) under the firm placement guarantee scheme for all Debentures, in the total amount of five hundred million reais (R$500,000,000.00), applying on the nominal value an interest rate corresponding to the accumulated variation of 100% of the daily average rates of the DI - InterbankDeposits, plus a spread equivalent to 2.15% (two integers and fifteen hundredths) per year. The Debentures will have a period of maturing of four (4) years.

The funds raised with the Issuance will be fully used for cash injection, including to the Company's ordinary management businesses.

The Debentures will be subject to public distribution with restricted placement efforts, pursuant to CVM Rule no. 476, of January 16, 2009, as amended.

The detailed conditions and terms of the Issuance are disclosed in the aforementioned minutes of the Meeting of the Company's Board of Directors, which is available at the Company's headquarters, at CVM's website (http://www.cvm.gov.br/) and at the Company's website (https://ri.cea.com.br/).

This material fact is not an offer, invitation or request of offer to acquire the Debentures.

Barueri, May 4, 2021.

Milton Lucato Filho

CFO and Investor Relations Director