



C&A MODAS S.A.

CNPJ/ME 45.242.914/0001-05

NIRE 353000542762

Traded Company

To

B3 S.A. – Brasil, Bolsa, Balcão

Ana Lucia Pereira

Office of Listing and Issuer Supervision

B3 S.A. – Brasil, Bolsa, Balcão

c.c.: CVM – Comissão de Valores Mobiliários

Sr. Fernando Soares Vieira – Office of Public Company Supervision

Sr. Francisco José Bastos Santos – Office of Market Surveillance

Ref.: Response to Notice 127/2023 – SLS (“Notice”)

Dear Madam,

We refer to the above mentioned Notice, transcribed below, through which C&A Modas S.A. (“Company”) was requested to provide clarification regarding to the registered fluctuations in the shares issued by the Company.

“January 16, 2023

127/2023 - SLS

C&A Modas S.A.

At. Sr. Milton Lucato Filho

Investor Relations Officer

Ref.: Request for clarification on atypical stock price movement

Dear Sir,

*Considering the registered fluctuations in the shares issued by the Company, the number of trades and the traded amount, according to below, we request to be informed, **until 01/17/2023**, if there is any fact of your knowledge that justifies them.*

Ordinary Shares									
Prices (R\$ per share)									
Date	Opening	Minimum	Maximum	Average	Last	Oscil. %	Nº	Amount	Volume (R\$)
01/03/2023	2.19	2.12	2.26	2.19	2.12	-3.63	4,706	3,677,800	8,042,784.00
01/04/2023	2.14	2.13	2.25	2.20	2.25	6.13	4,917	2,931,500	6,443,654.00
01/05/2023	2.25	2.22	2.34	2.28	2.31	2.66	5,148	4,745,800	10,822,753.00
01/06/2023	2.27	2.25	2.36	2.31	2.35	1.73	6,039	5,243,700	12,112,474.00
01/09/2023	2.33	2.26	2.39	2.32	2.36	0.42	5,055	5,355,300	12,445,124.00
01/10/2023	2.34	2.31	2.59	2.46	2.56	8.47	6,286	4,869,000	11,972,841.00
01/11/2023	2.55	2.49	2.68	2.59	2.63	2.73	5,157	4,328,400	11,225,593.00
01/12/2023	2.49	2.39	2.63	2.51	2.55	-3.04	6,693	7,447,800	18,693,176.00
01/13/2023	2.53	2.40	2.61	2.50	2.43	-4.70	5,814	4,284,200	10,705,120.00
01/16/2023*	3.00	2.96	3.13	3.03	3.08	26.74	1,980	4,300,800	13,036,316.00

*Updated to 10h25."

The Company is not aware of any material act or fact related to its business, that could justify the price and volume movement in the common shares issued by the Company in the period indicated above, as pointed out in the notice.

C&A Modas reaffirms its commitment to transparency in communicating with its shareholders and the market in general, as well as keeping them informed about the relevant aspects of its business.

The Company is at your entire disposal for any additional clarification that may be necessary.

Barueri, January 16, 2023.

Milton Lucato Filho

CFO and Investor Relations Director