



C&A MODAS S.A.

CNPJ/ME 45.242.914/0001-05

NIRE 353000542762

Traded Company

NOTICE TO SHAREHOLDERS

C&A Modas S.A. [B3: CEAB3] (the “Company”), hereby informs the shareholders that, at the Ordinary General Meeting held on June 26, 2020, it approved Management's proposal regarding the allocation of net income for the fiscal period ending December 31, 2019, in the amount of R\$ 78,133,151.81 (seventy eight million one hundred and thirty-three thousand, one hundred and fifty one reais and eighty one cents), corresponding to R\$ 0.253477379 per share, equivalent to the gross amount of Interest on Equity ("IoE") already stated by the Company and payable to the shareholders by December 31, 2020. Company Management shall disclose the actual date of payment in a timely way, always within the currently established deadline.

Thus, the Company's Executive Management informs that IoE shall be paid to its shareholders on December 23, 2020, based on the number of shares held on December 30, 2019. Company shares have been traded ex-interest on equity as of January 2, 2020, as per the Notice to Shareholders published on December 23, 2019. Said IoE was imputed to minimum required dividends for the fiscal period ending December 31, 2019.

Payment shall be made through the share depository institution - Banco Bradesco S.A. ("Banco Bradesco") by automatic credit to Bradesco account-holding shareholders and shareholders who have informed Banco Bradesco of their taxpayer number (CPF or CNPJ) and provided a bank account number. Shareholders who have not yet provided this information should go to a Banco Bradesco branch and update their registration information. We inform that shareholders owning shares custodied by B3 S.A. – Brasil, Bolsa, Balcão will receive IoE through their custody agents.

Barueri, December 11, 2020.

Milton Lucato Filho

CFO and Investor Relations Director