



aeris

1Q22 RESULTS
RELEASE

1Q22 Highlights



**Energy Transition
&
Energy Security**



**Headline
Inflation**



**Focus on
Quality**



Results 1Q22



Net Income
R\$ 1.2 millions in 1Q22
R\$ 47.4 millions in LTM



ROIC
9.3%



Capex
R\$ 29.4 millions in 1Q22



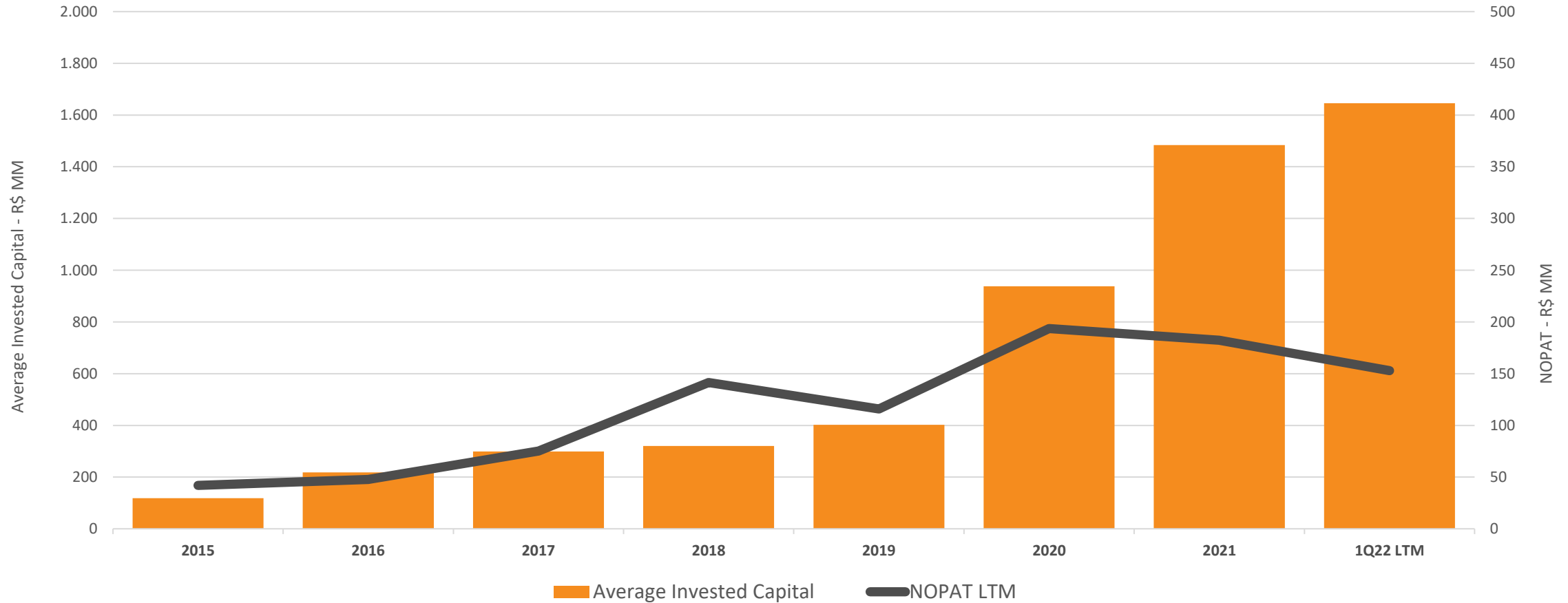
Net Revenue
R\$ 536.8 millions in 1Q22
R\$ 2,347.2 millions in LTM



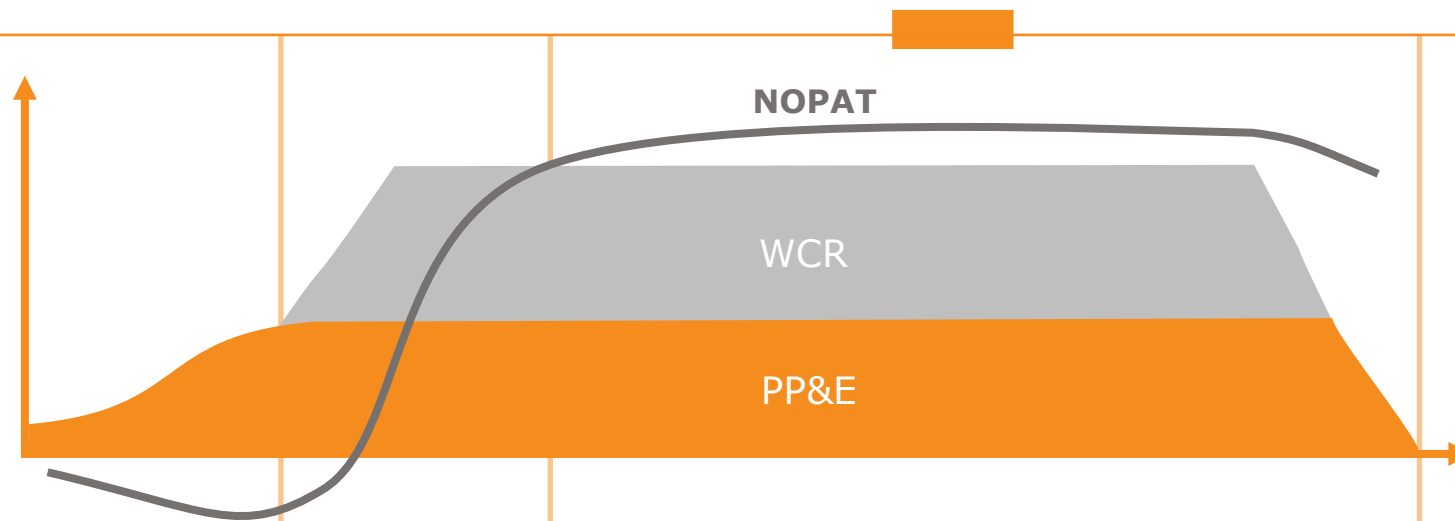
EBITDA
R\$ 54.3 millions in 1Q22
R\$ 239.3 millions in LTM



Return on Invested Capital (ROIC)



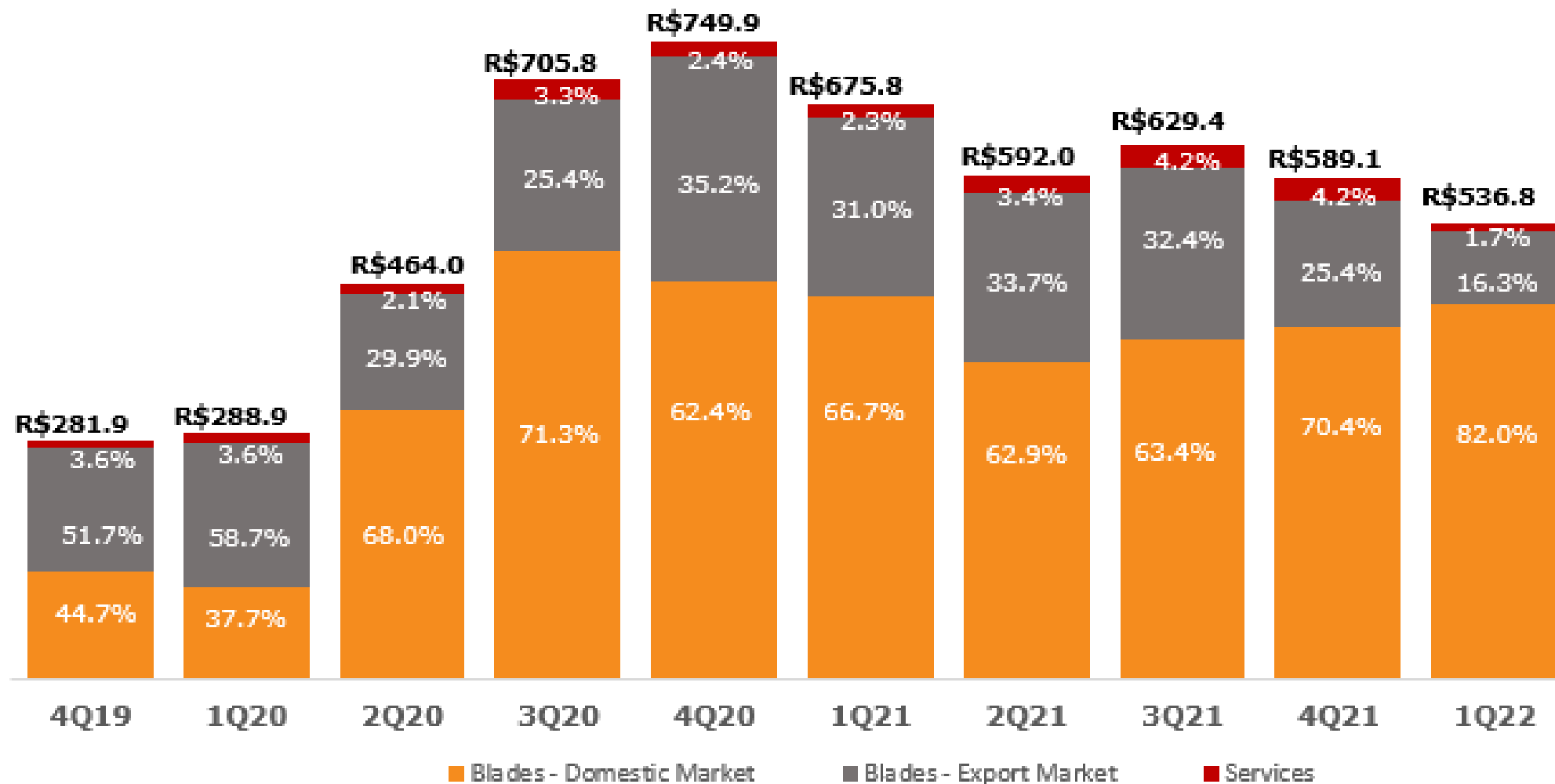
ROIC dynamics 1Q22



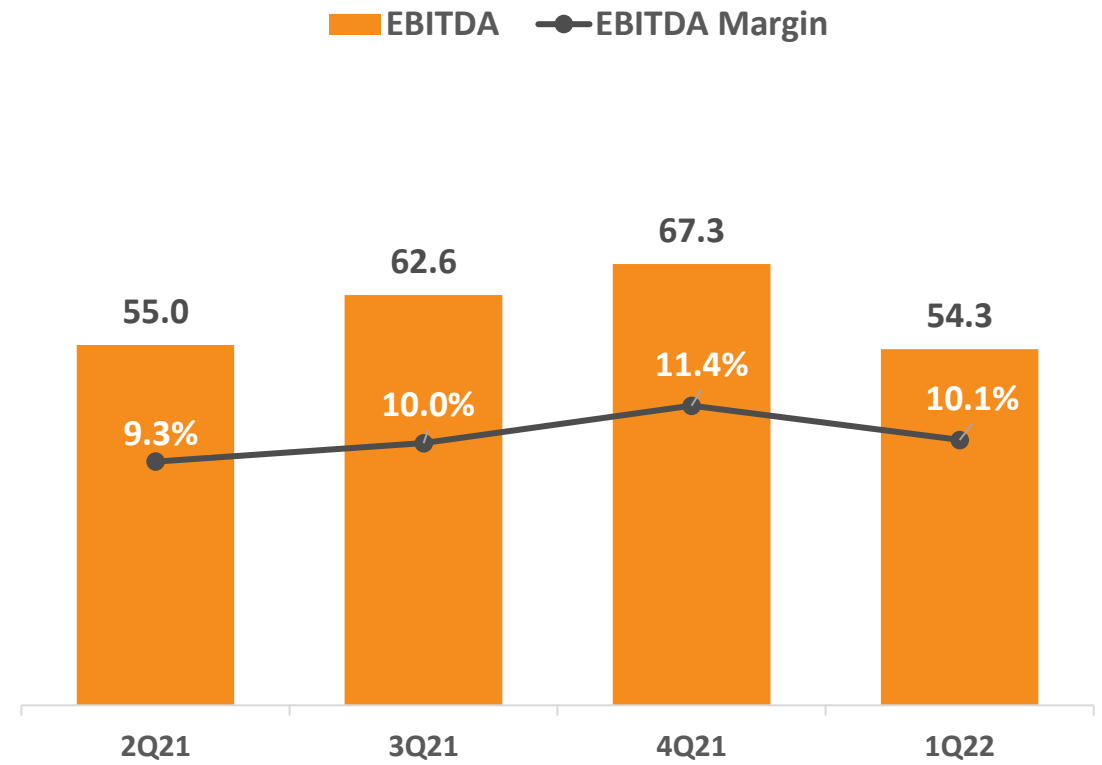
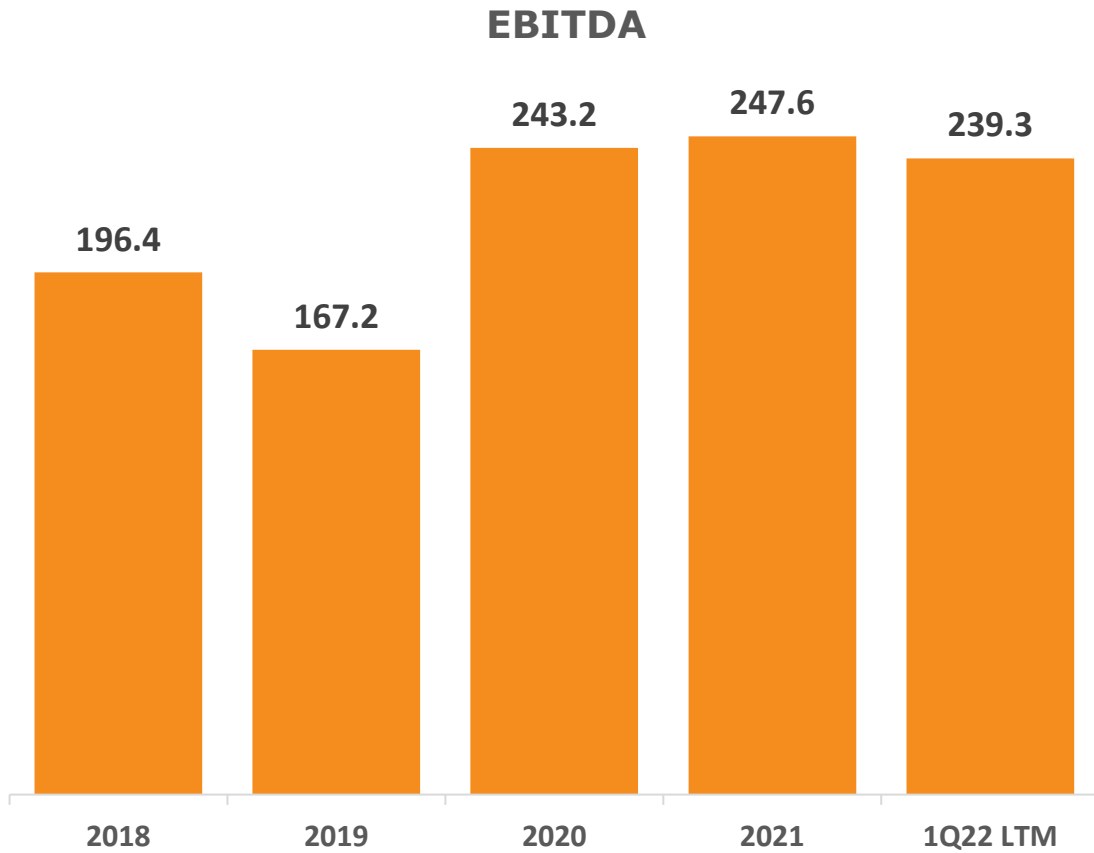
R\$ million	Pre Operational	No Mature	Mature	Service	Total
Invested Capital	N/A	944.9	660.9	39.9	1,645.8
NOPAT 1Q22	N/A	0.3 (0.8)	12.1 (31.0)	0.5 (1.2)	12.9 (33.0)
ROIC Annualized	N/A	0.1% (0.3%)	7.5% (20.1%)	4.7% (12.4%)	3.2% (8.3%)

*Considering the normalized effective rate (15.25%)

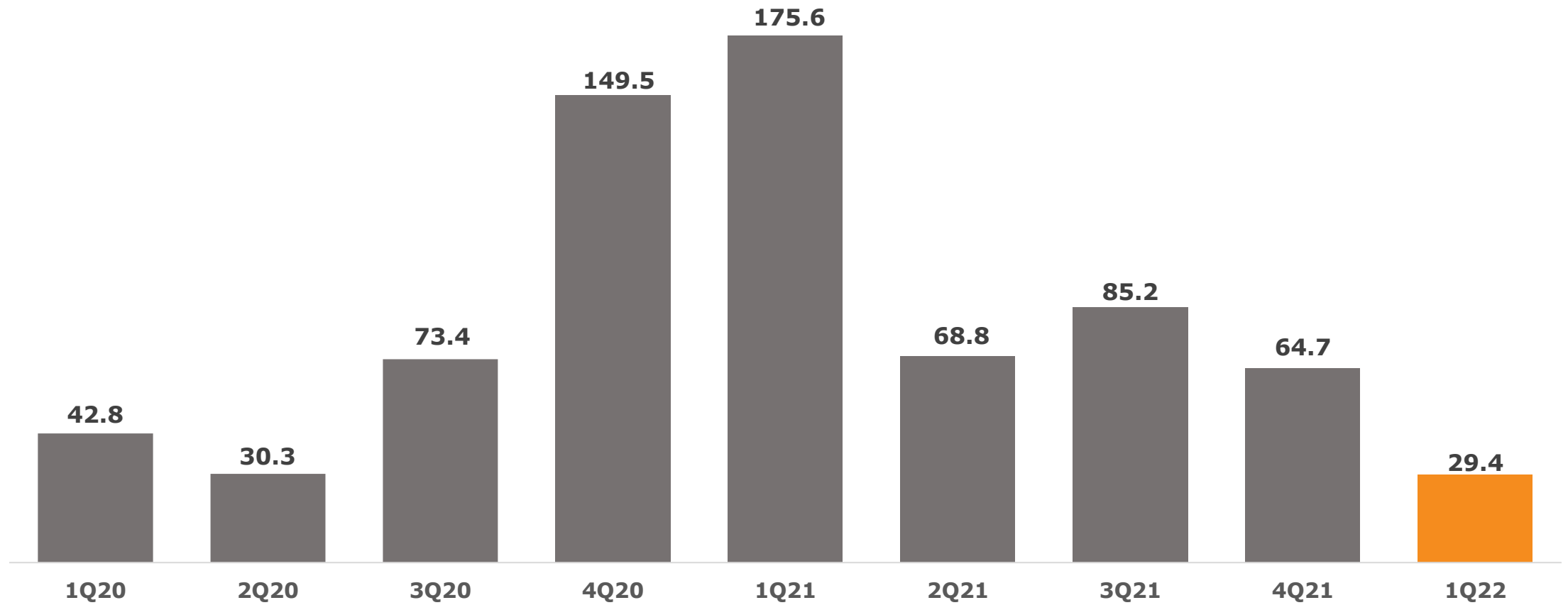
Net Revenue (R\$ thousands)



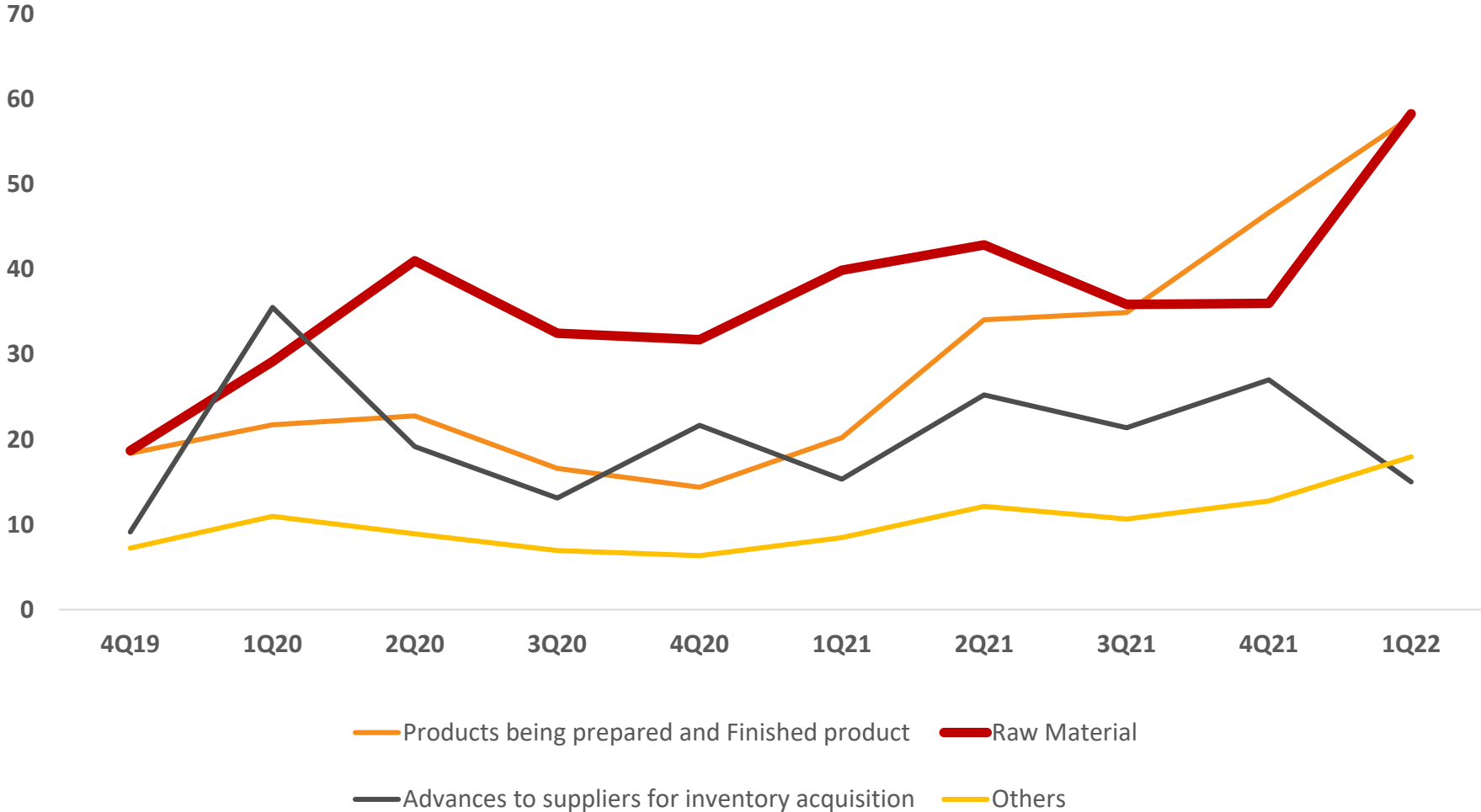
EBITDA (R\$ millions)



CAPEX (R\$ millions)

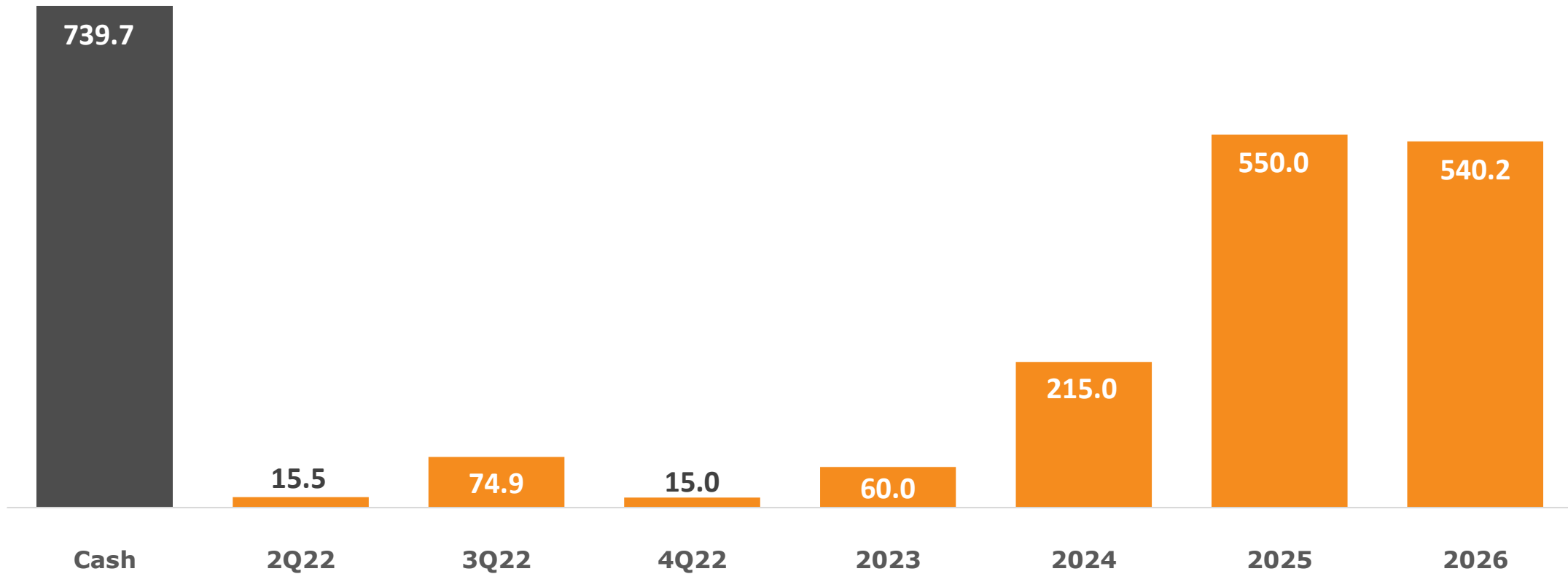


Inventories evolution (days of NOR)

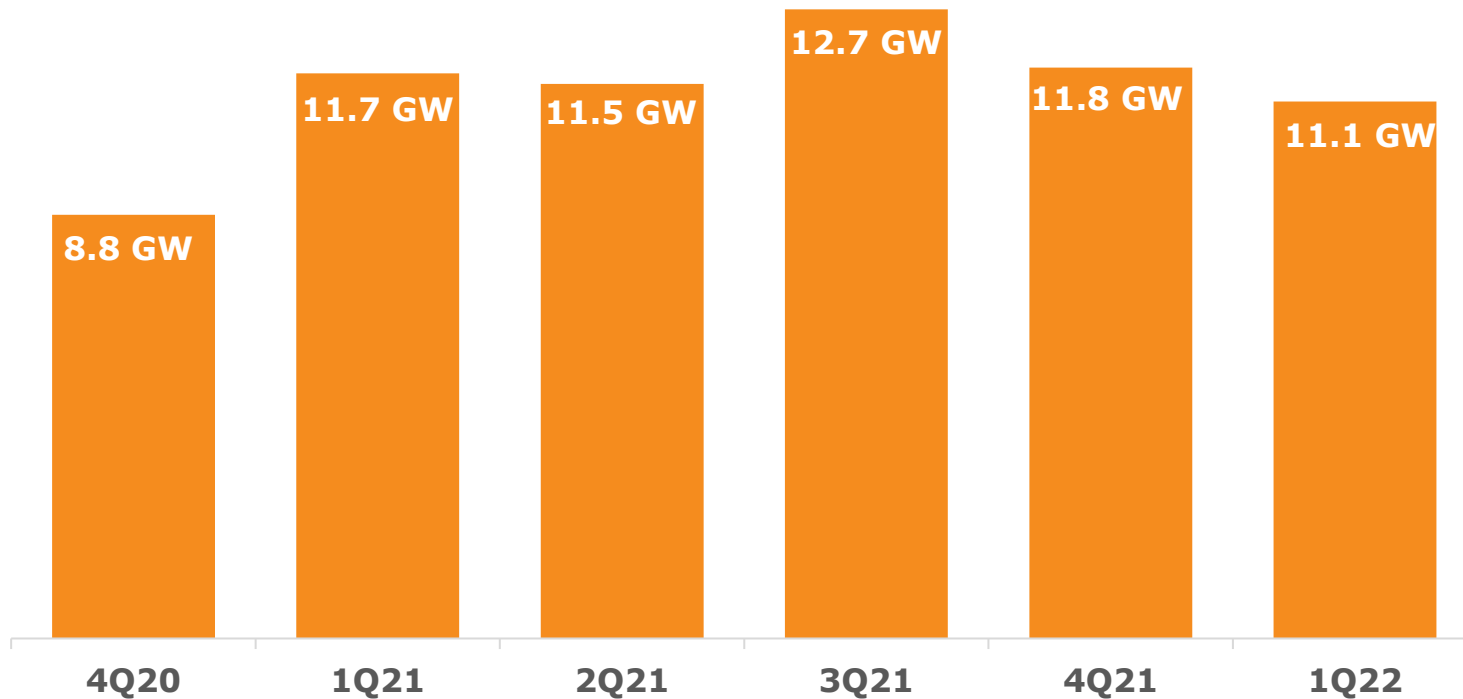


Increase in raw material inventories in 1Q22 affected NWC in R\$111.9 million.

Debt Amortization Flow (R\$ million)



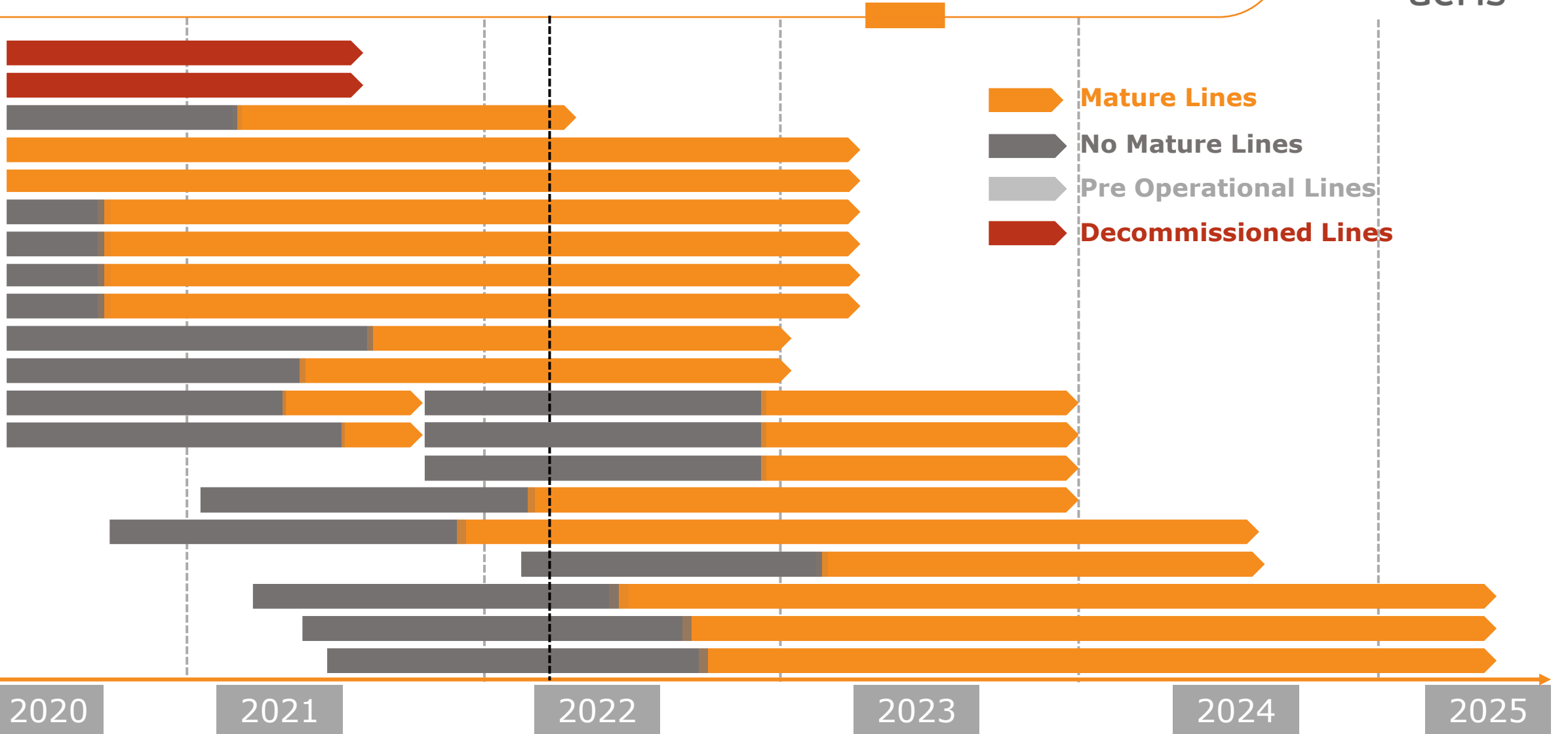
Potential orders covered by long-term contracts



Potential net revenue covered by long-term contracts: R\$ 8.7 billion*

Average power of the wind turbines: 5.1 MW/set

Production Lines



Guidance 2022



Item	Unit	Guidance for the period ended December 31, 2022
Equivalent GW production	GW	4.3 to 5.2
Net Revenue	R\$ MM	3,300 to 4,000
EBITDA ⁽¹⁾	R\$ MM	300 to 450
CAPEX	R\$ MM	50 to 120



Contact IR
ri@aerisenergy.com.br
+ 55 (19) 3705-2209

