



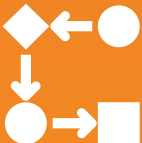
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3Q22 RESULTS
RELEASE

3Q22 Highlights



Leverage reduction



Changes affecting production stability



Focus on quality



Results 3Q22



Net Income

R\$ -25.9 millions in 3Q22
R\$ -53.3 millions in 9M22



ROIC
10.7%



CAPEX

R\$ 32.0 millions in 3Q22



Net Revenue

R\$ 625.6 millions in 3Q22
R\$ 1,814.1 milhões no 9M22

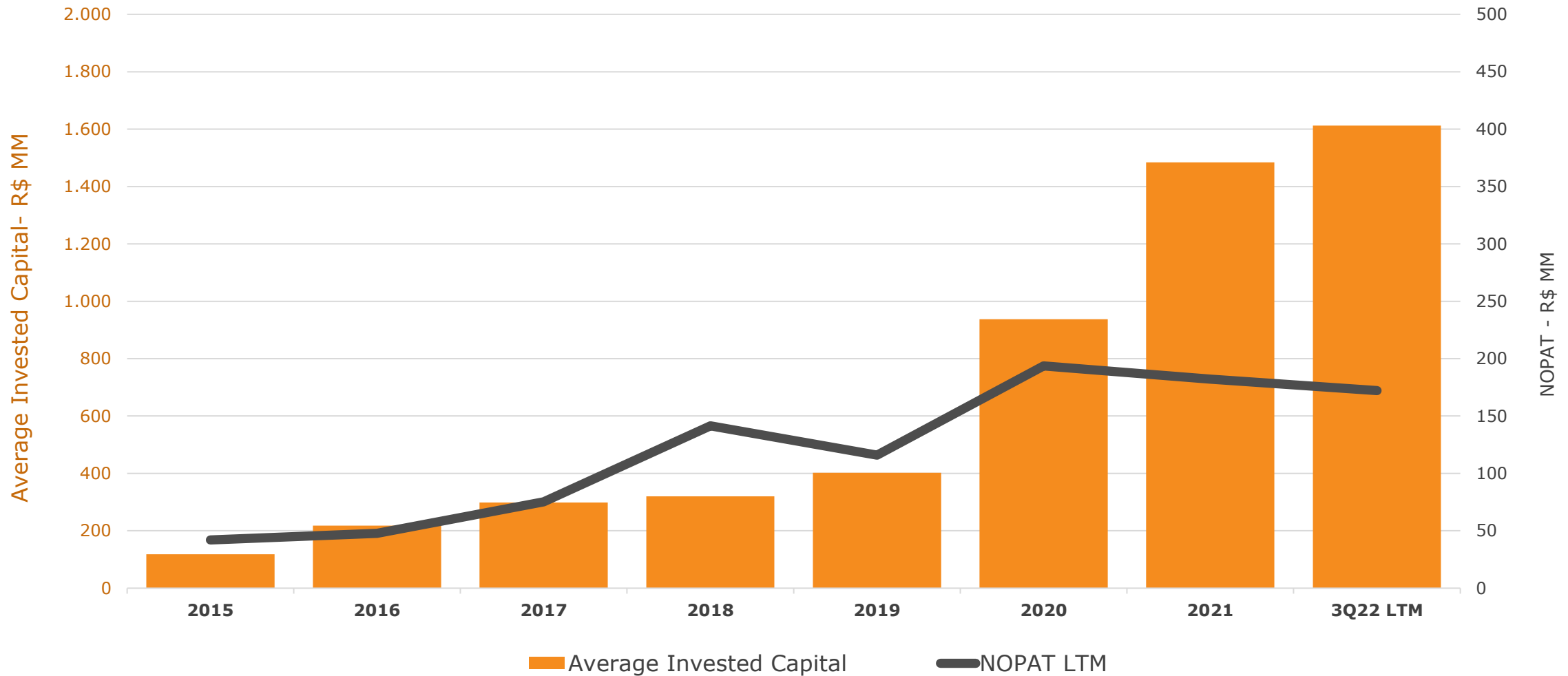


EBITDA

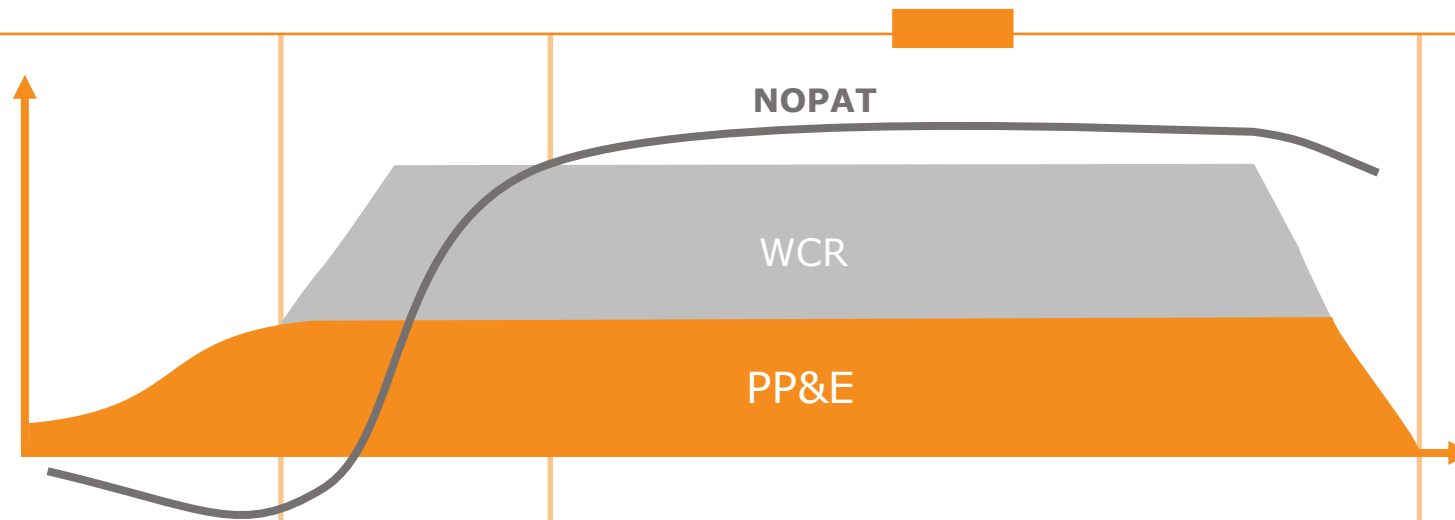
R\$ 64.8 millions in 3Q22
R\$ 186.2 millions in 9M22



Return on Invested Capital (ROIC)

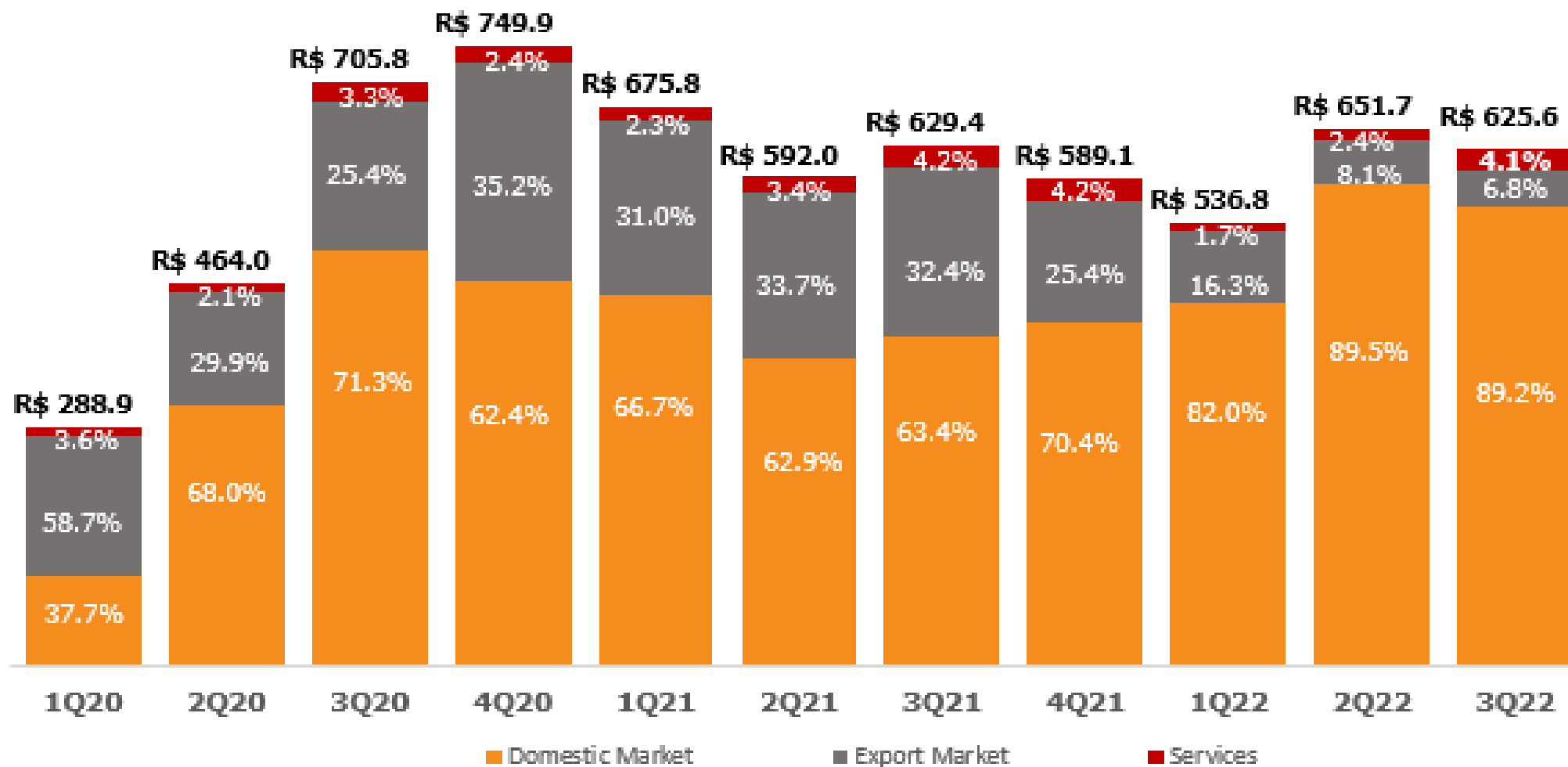


ROIC dynamics 3Q22

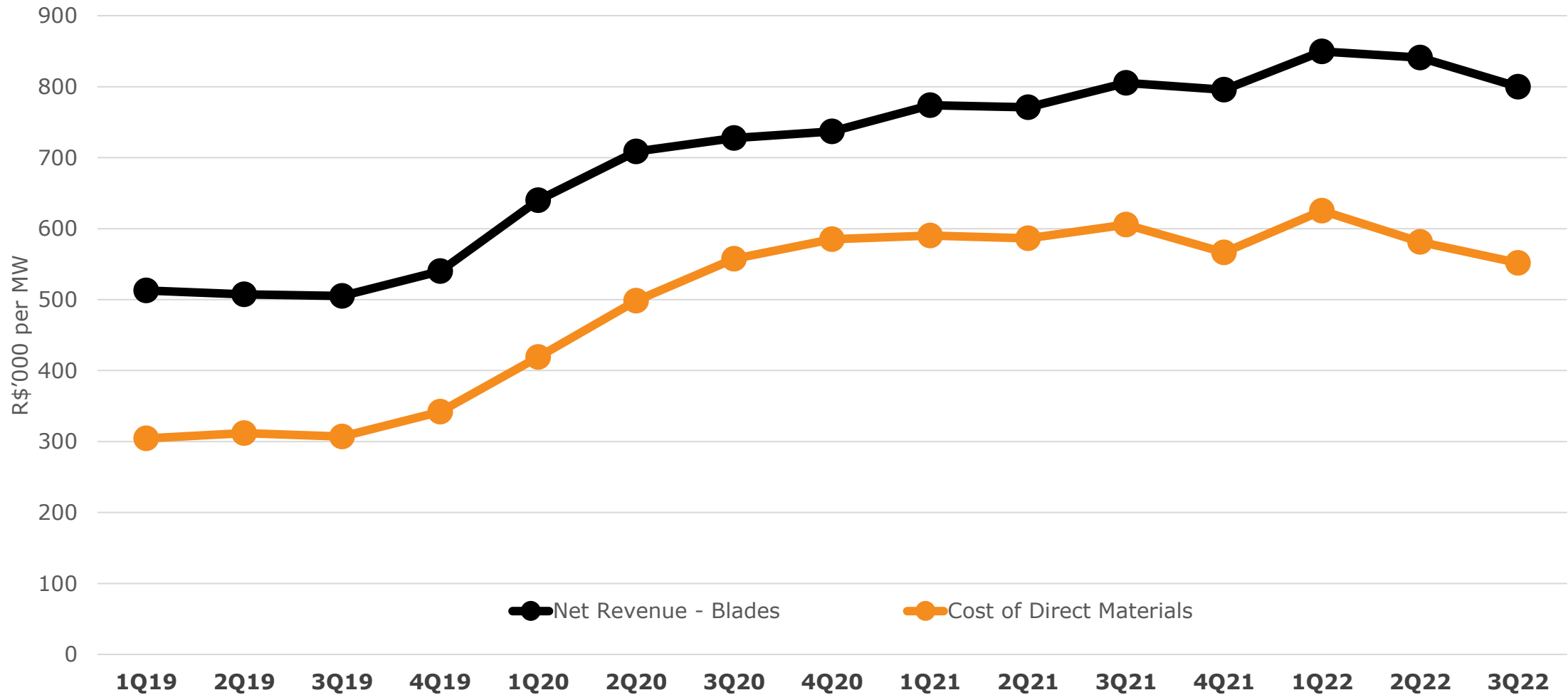


R\$ millions	Pre Operational	No Mature	Mature	Service	Total
Invested Capital	N/A	589.1	976.5	46.5	1,612.1
NOPAT 3Q22	N/A	2.1	36.5	3.2	41.8
ROIC Annualized	N/A	1.4%	15.8%	30.7%	10.8%

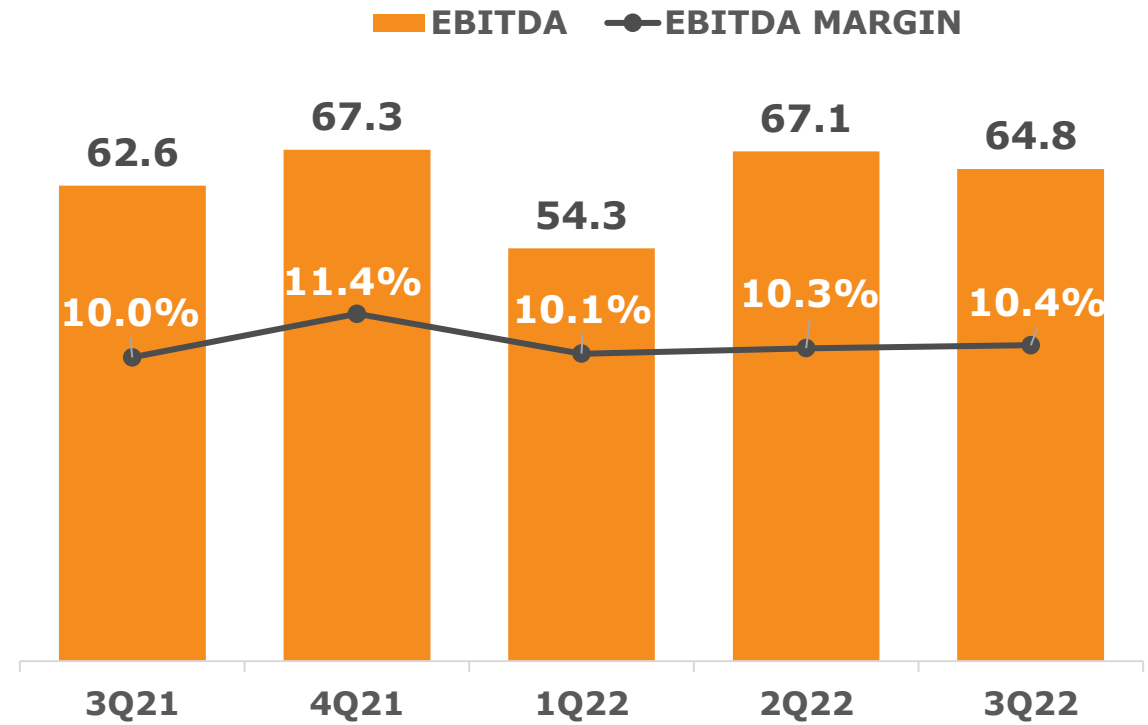
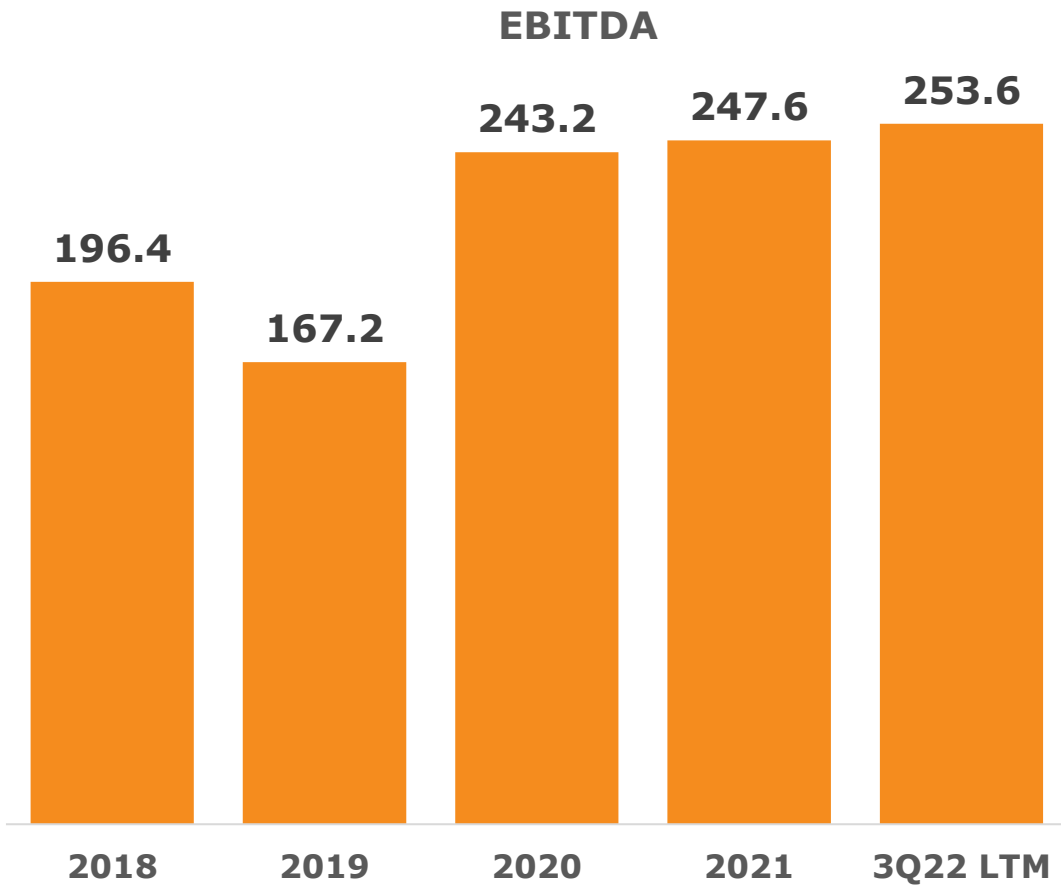
Net Revenue (R\$ millions)



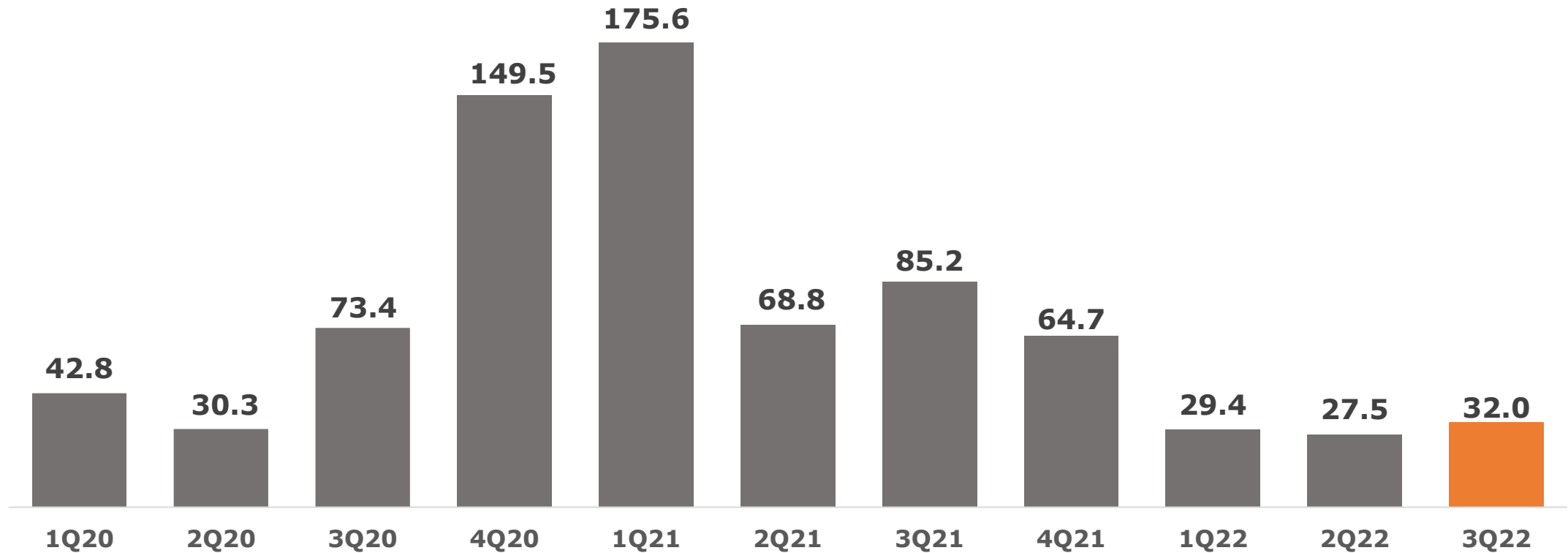
Pass-through of direct material costs



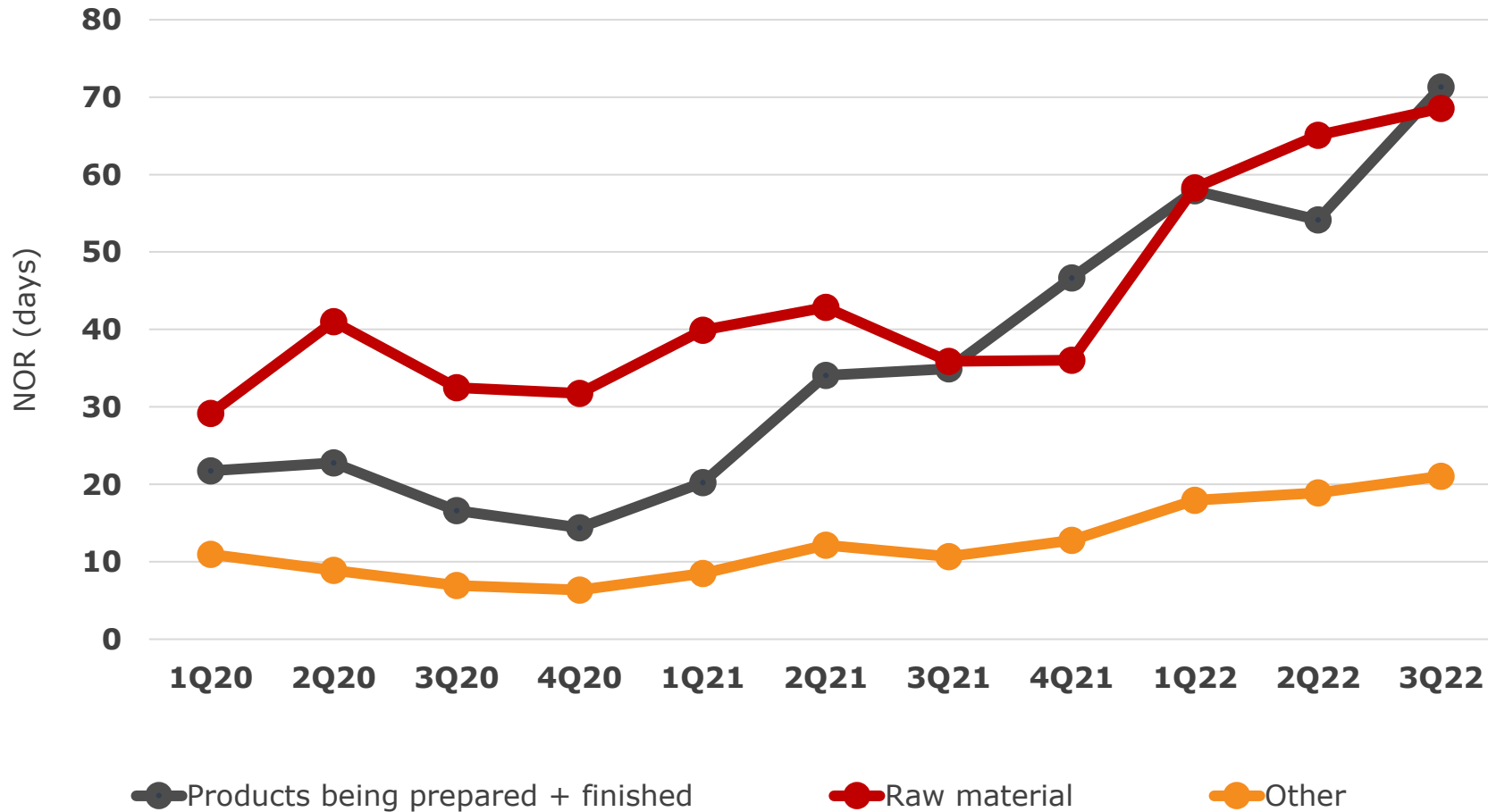
EBITDA (R\$ millions)



CAPEX (R\$ millions)



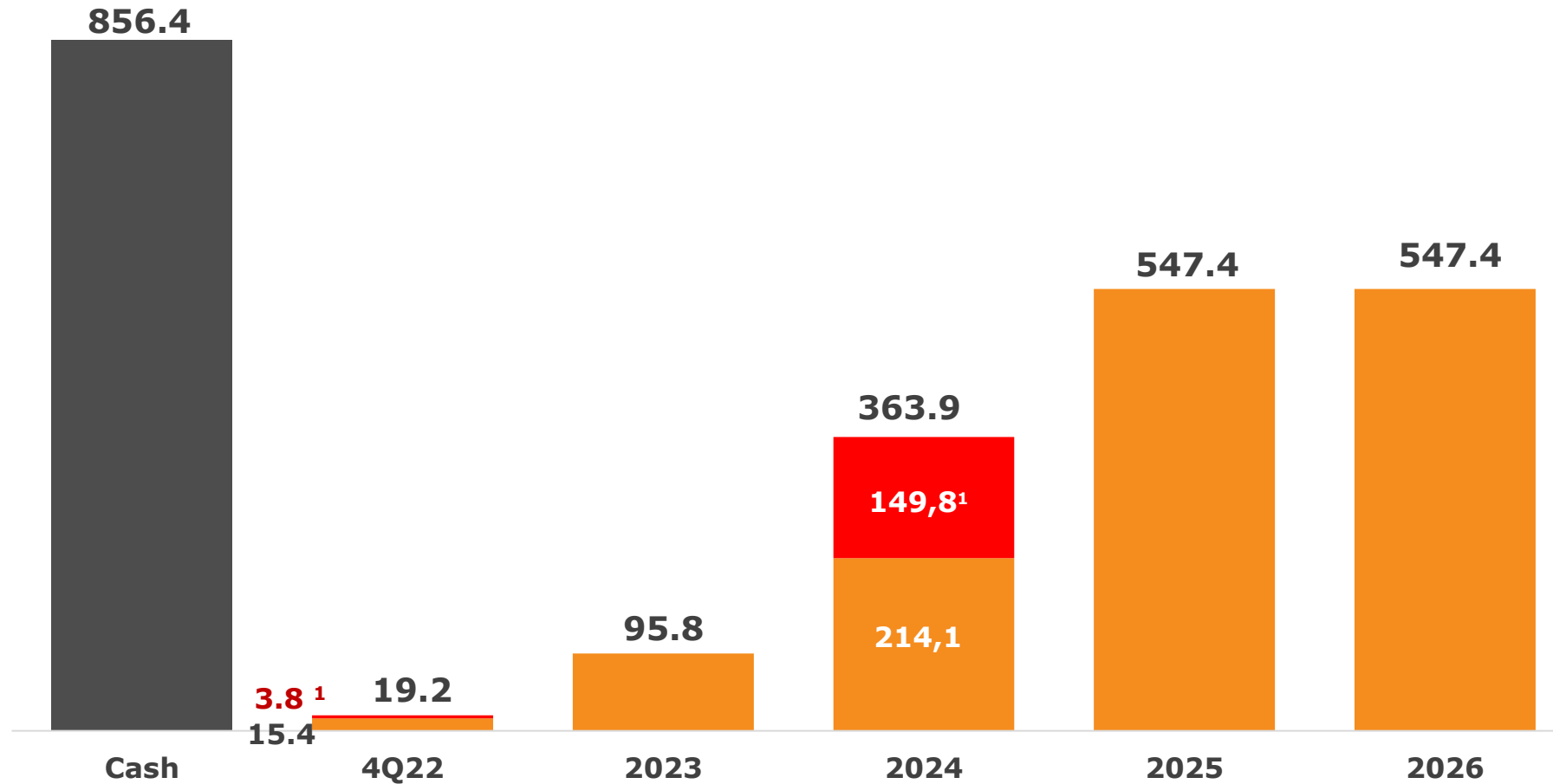
Inventories Evolution (days of NOR)



In 9M22:
 Increase in raw material inventories in R\$240.9 millions
 Increase in WIP¹ in R\$ 190.3 millions

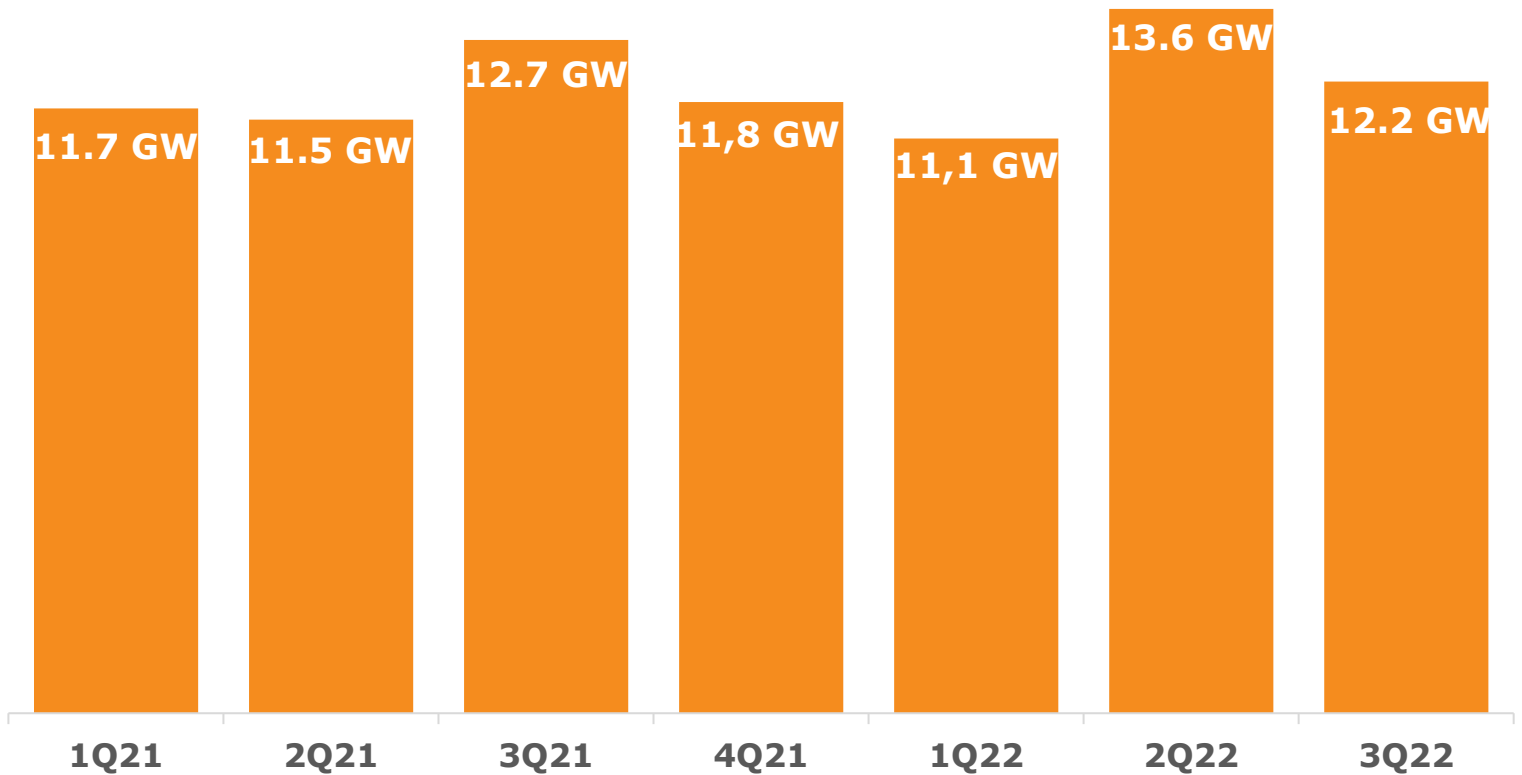
¹WIP (Work in Process) = Products being prepared + finished

Debt Amortization Flow (R\$ million)



¹ Borrowings carried out in 2022

Potential orders covered by long-term contracts



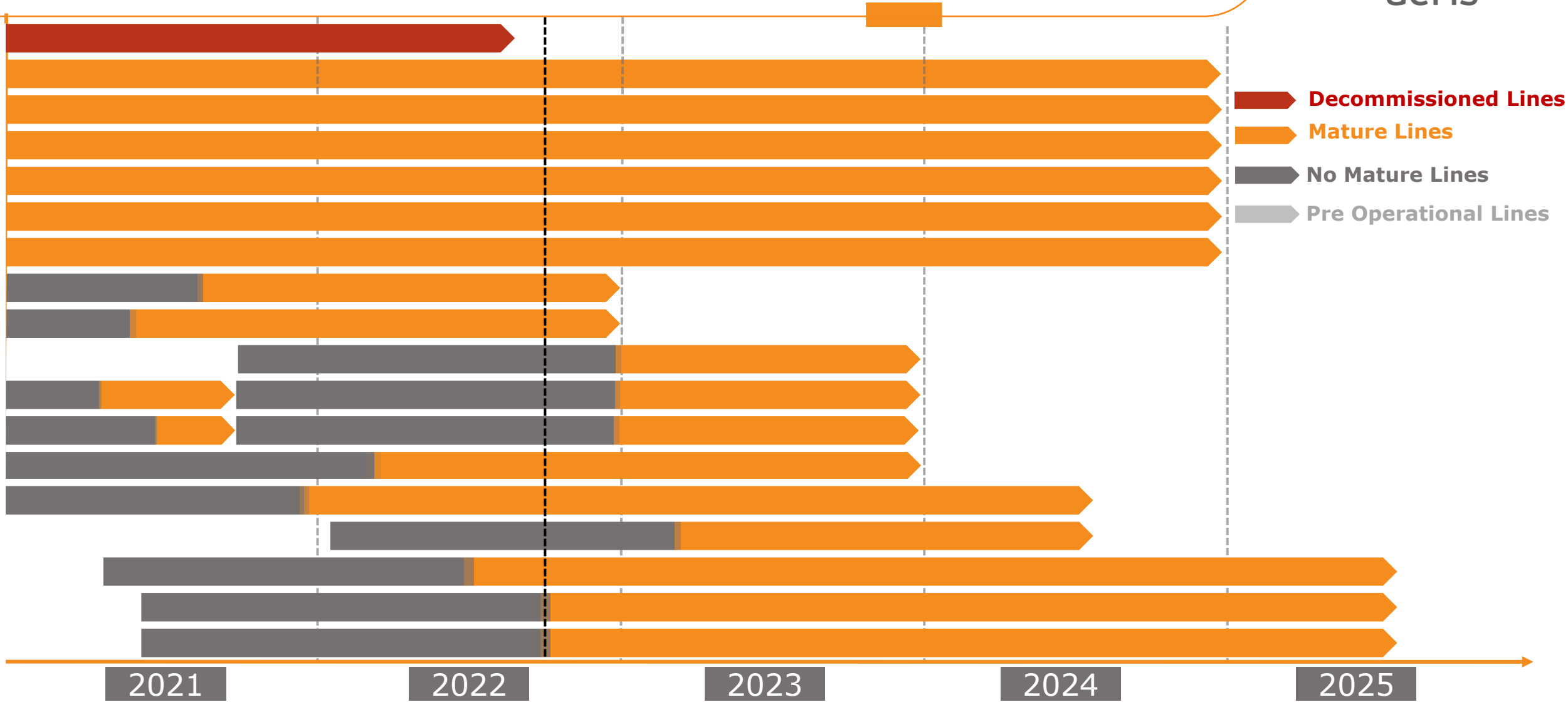
Potential net revenue covered by long-term contracts: R\$ 10.2 billion *

Average power of the wind turbines: 4.9 MW/set

Note: our customers have the right to reduce the use of the capacity dedicated to them up to 40%, resulting in an increase in the price of products.

*Value considers exchange rate position in the end of the quarter.

Production Lines



- Decommissioned Lines
- Mature Lines
- No Mature Lines
- Pre Operational Lines

2021

2022

2023

2024

2025

Guidance 2022



Projections	Unit	Projection for the period ended December 31, 2022
Production in GW equivalent	GW	3.2 to 3.6
Net Revenue	R\$ million	2,600 to 3,100
EBITDA⁽¹⁾	R\$ million	270 to 340
CAPEX	R\$ million	95 to 135

⁽¹⁾ EBITDA includes the SUDENE tax incentive



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Q&A





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