



aeris



**2022 RESULTS
RELEASE**

2Q22 Highlights



Advances in climate package



Signing of the contract with Vestas



Quality and cycle reduction



Results 2Q22



Net Income

R\$ -28.6 millions in 2Q22
R\$ -27.4 millions in 1H22



ROIC
10.6%



CAPEX

R\$ 27.5 millions in 2Q22



Net Revenue

R\$ 651.7 millions in 2Q22
R\$ 1,188.5 milhões no 1H22

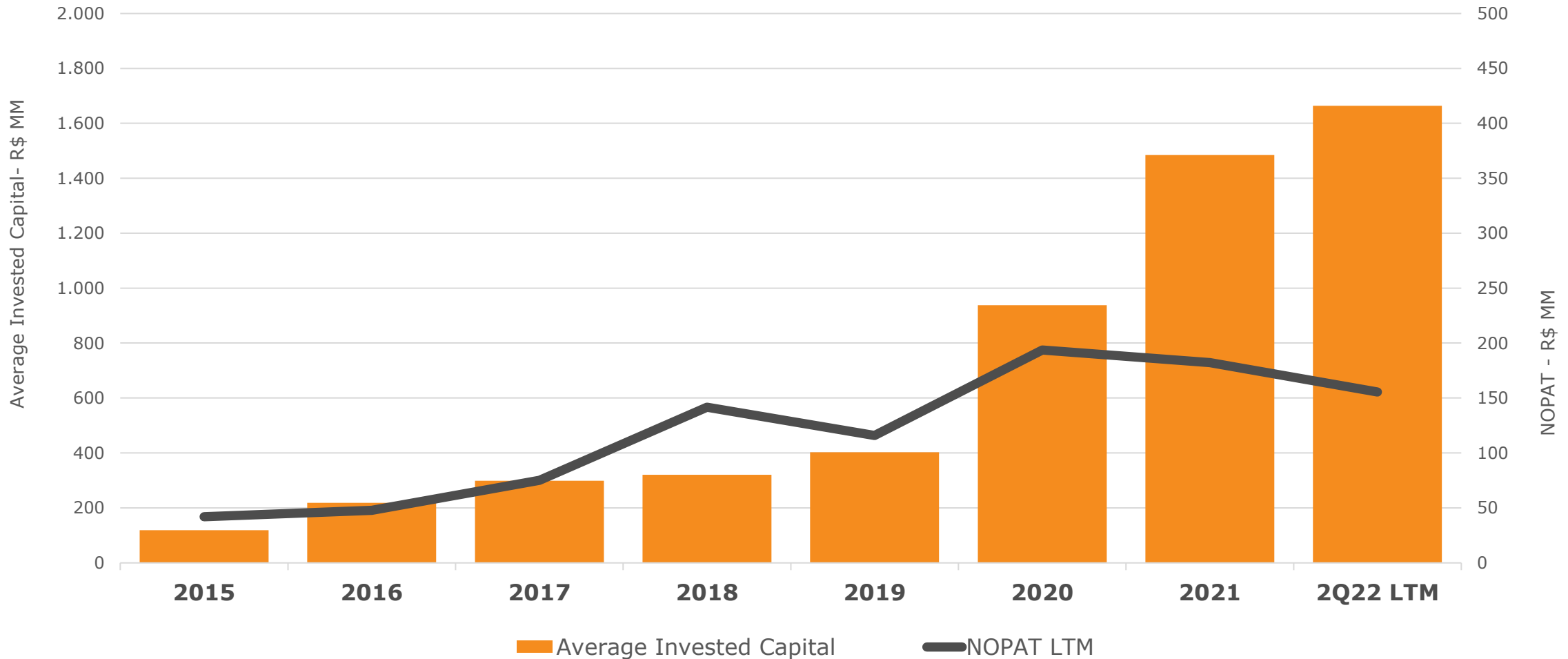


EBITDA

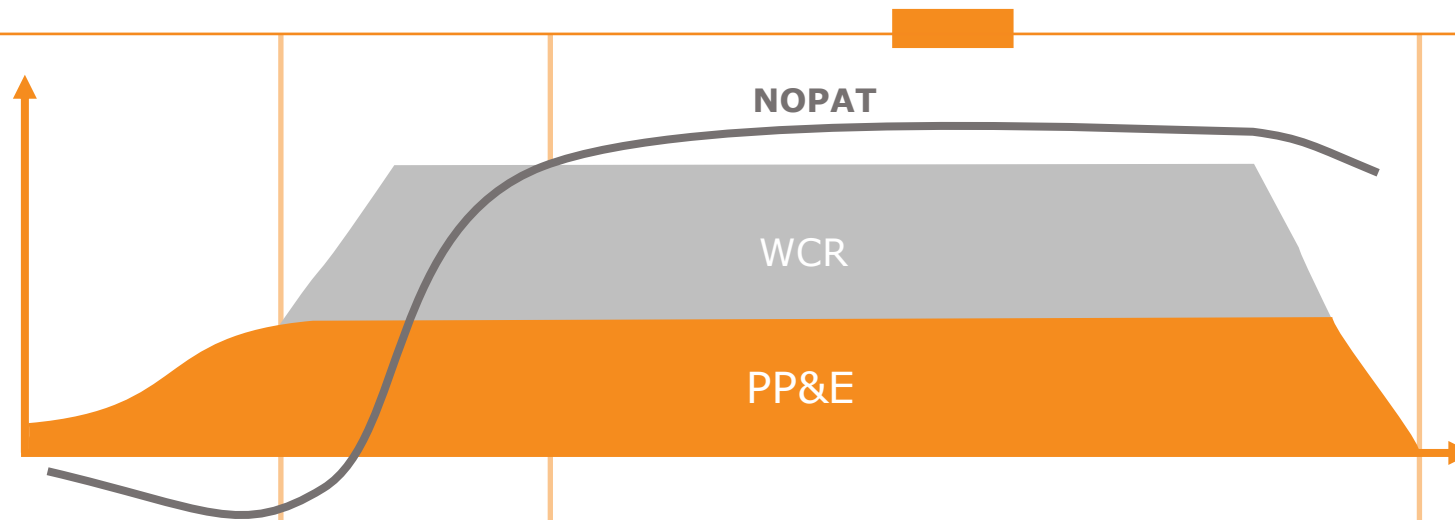
R\$ 67.1 millions in 2Q22
R\$ 121.4 millions in 1H22



Return on Invested Capital (ROIC)



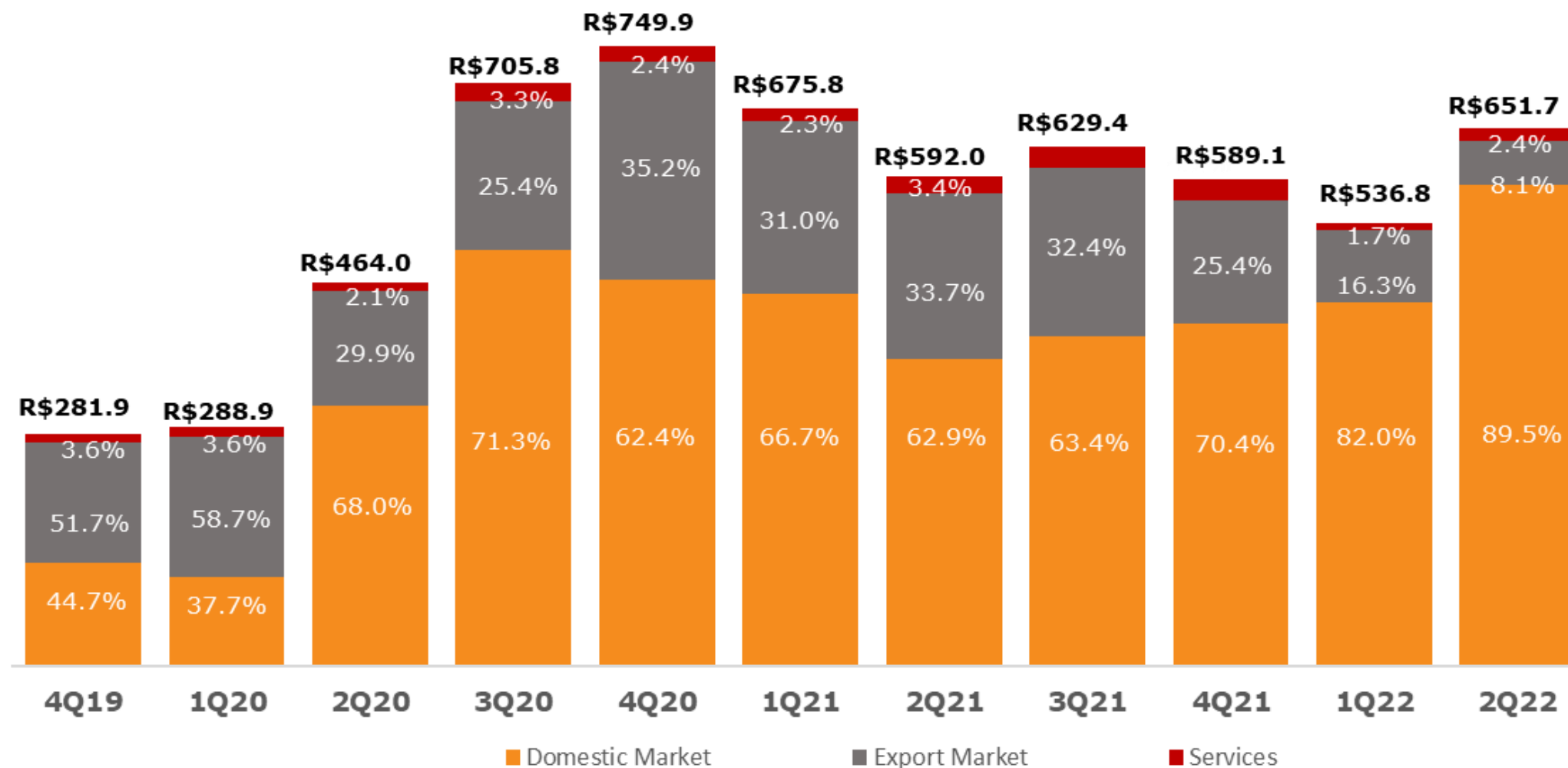
ROIC dynamics 2Q22



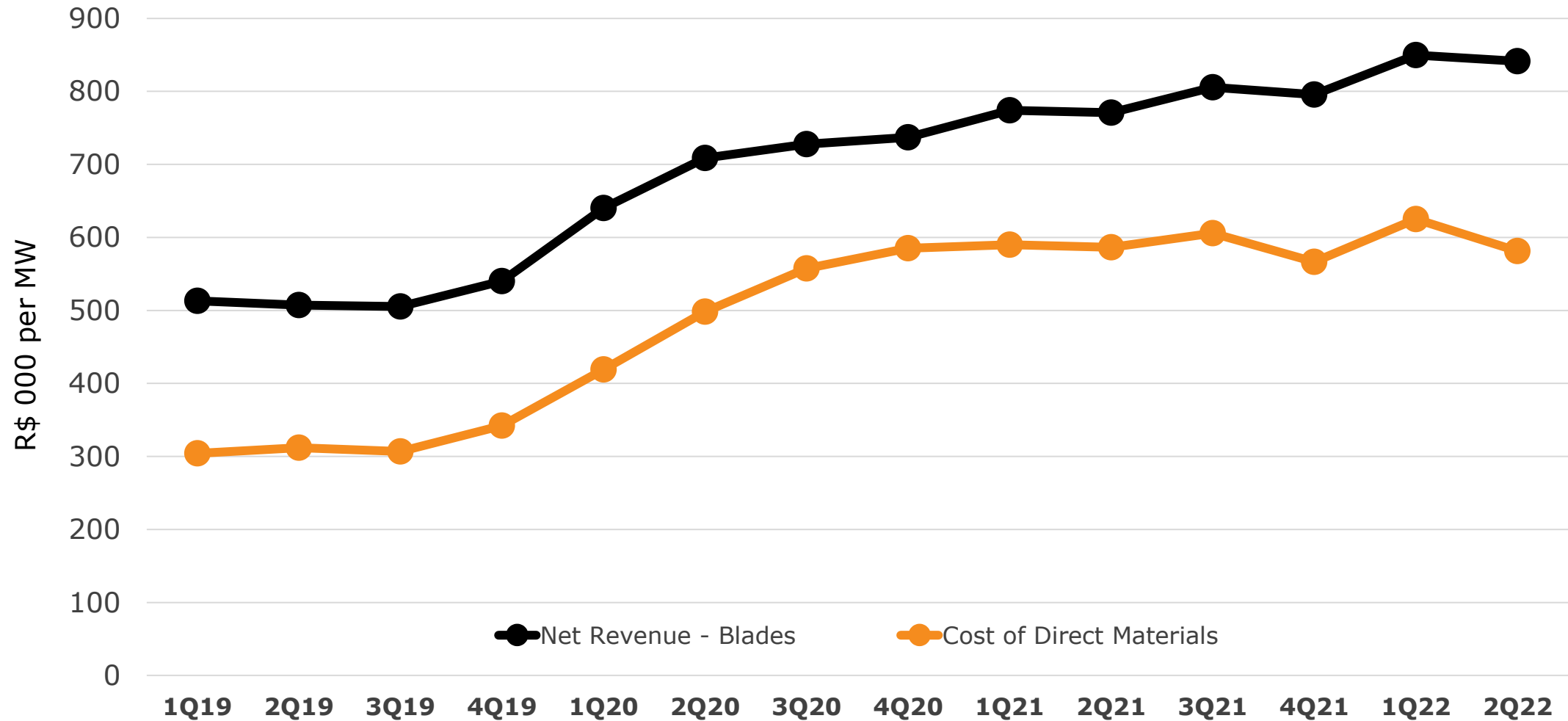
R\$ millions	Pre Operational	No Mature	Mature	Service	Total
Invested Capital	N/A	867.9	759.8	36.5	1,664.2
NOPAT 2Q22	N/A	4.8 (3.2)	57.4 (38.6)	1.8 (1.8)	63.9 (43.6)
ROIC Annualized	N/A	2.2% (1.5%)	33.8% (21.9%)	20.6% (20.6%)	16.3% (10.9%)

*Considering the normalized effective rate (15.25%)

Net Revenue (R\$ thousands)



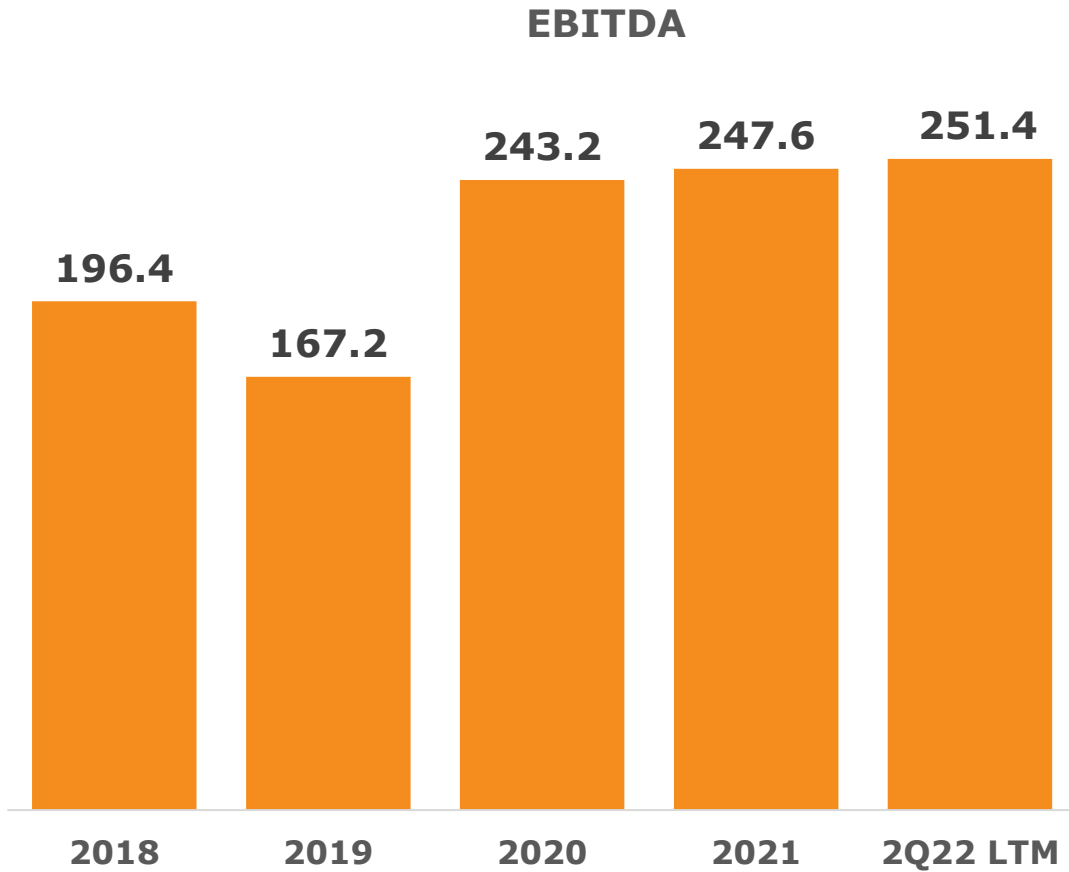
Revenue and Cost of Direct Materials per MW



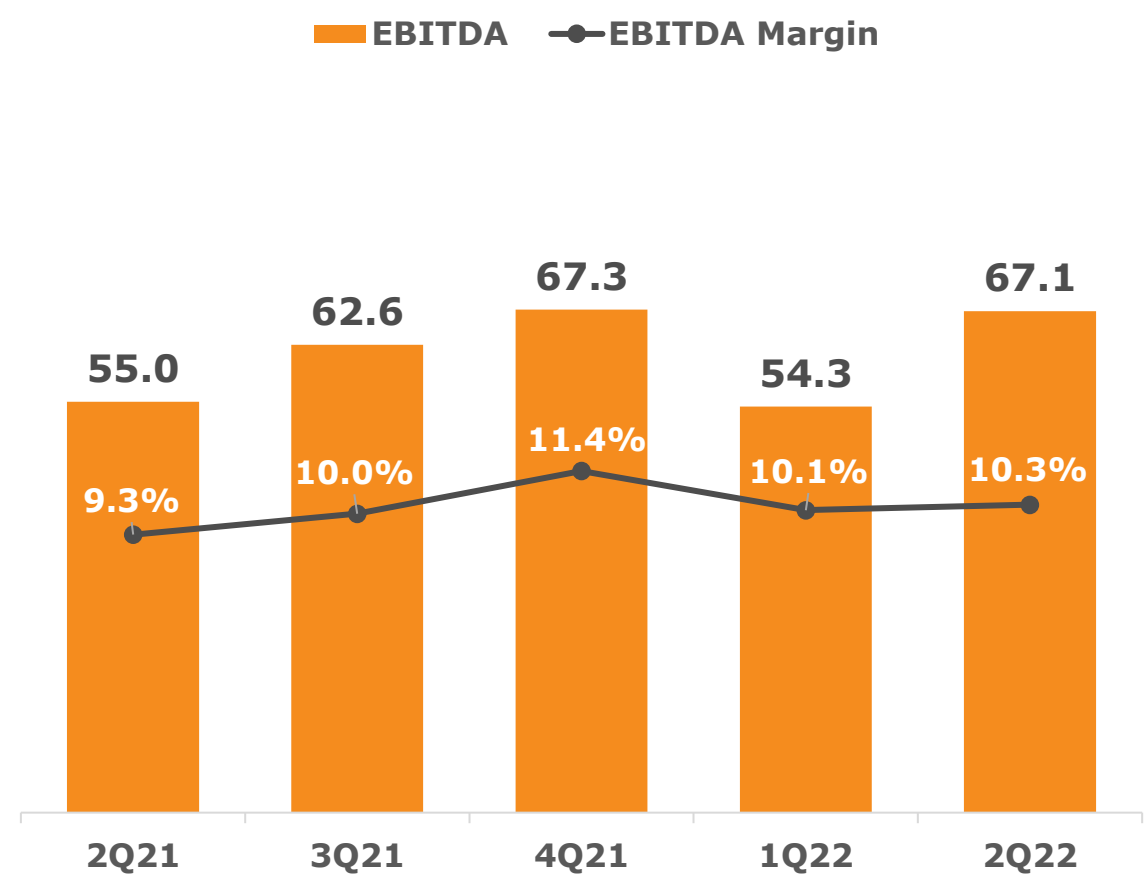
EBITDA (R\$ millions)



EBITDA

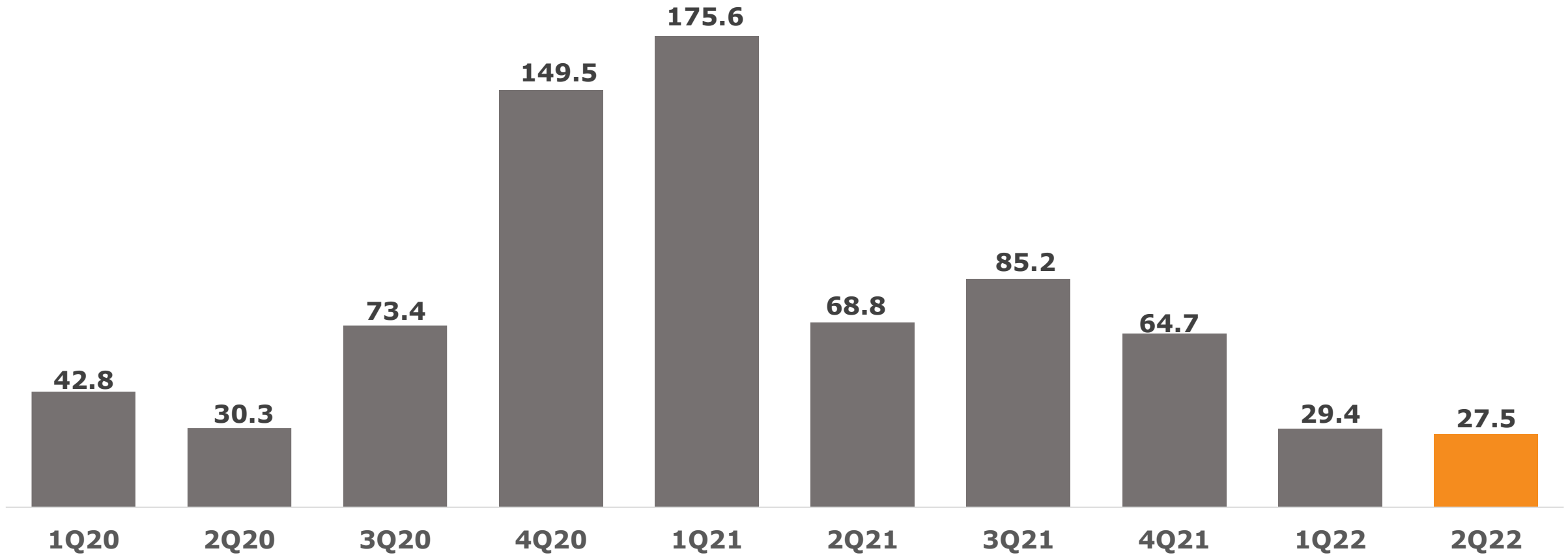


EBITDA EBITDA Margin

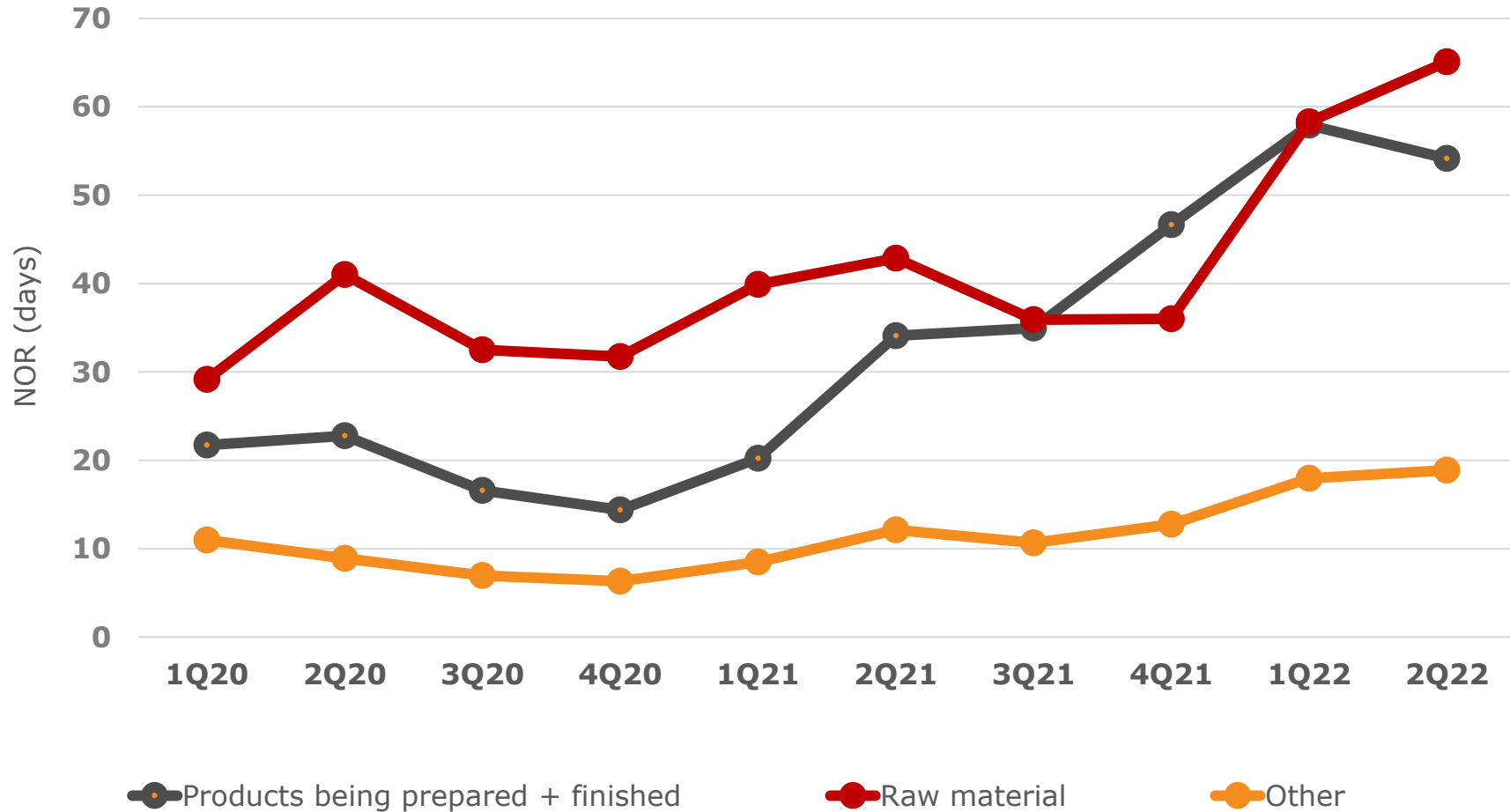


Nota: EBITDA includes tax incentives SUDENE.
LTM - Last Twelve months

CAPEX (R\$ millions)

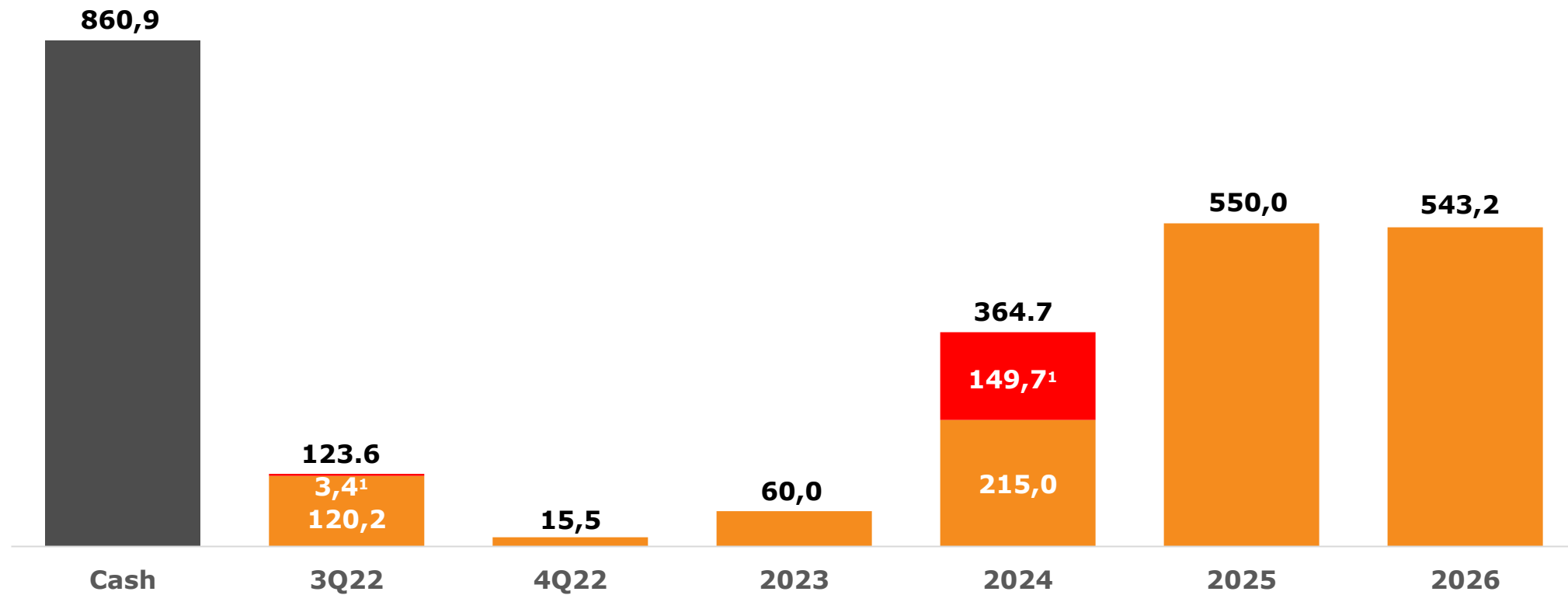


Inventories Evolution (days of NOR)

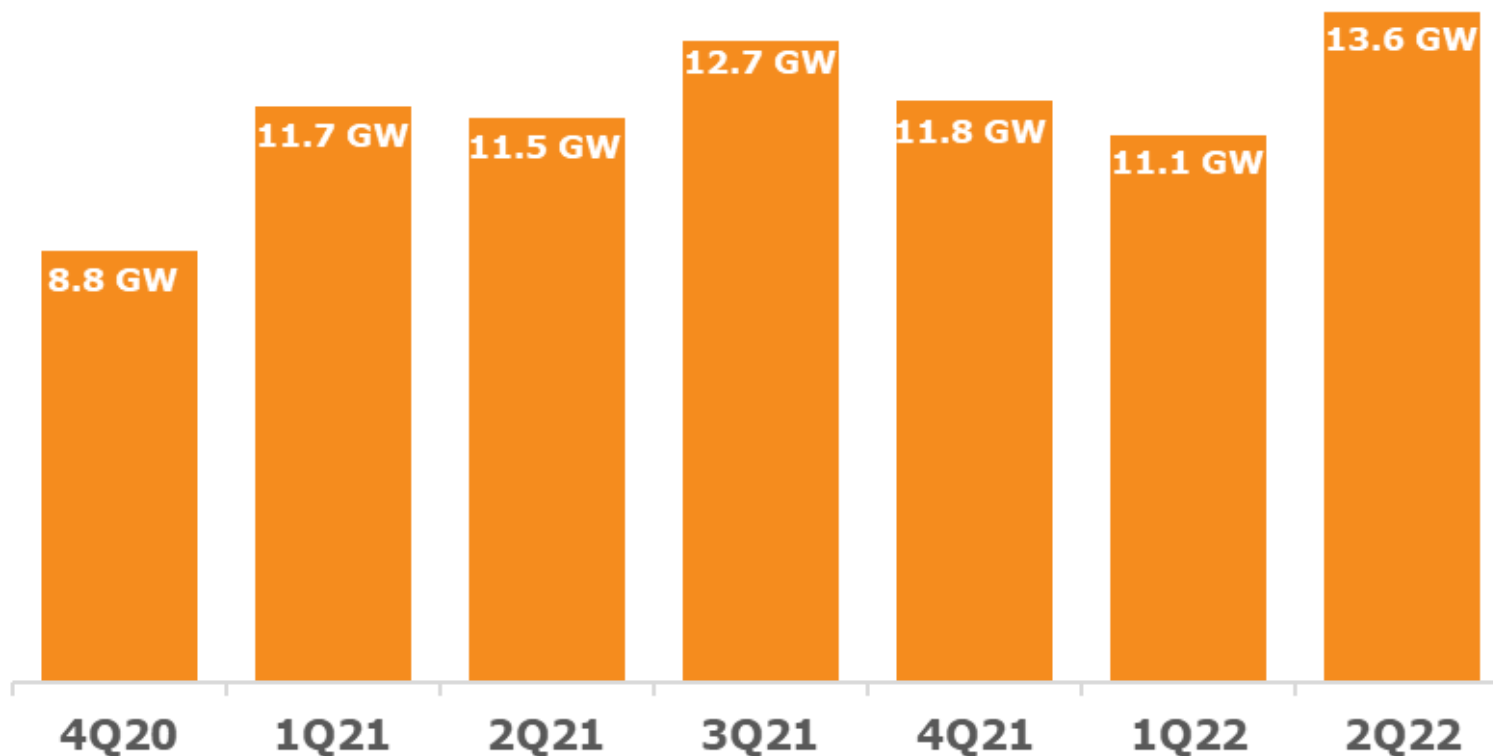


Increase in raw material inventories in 2Q22 affected NWC in R\$123.7 millions and in 1H22 R\$235,6 millions.

Debt Amortization Flow (R\$ million)



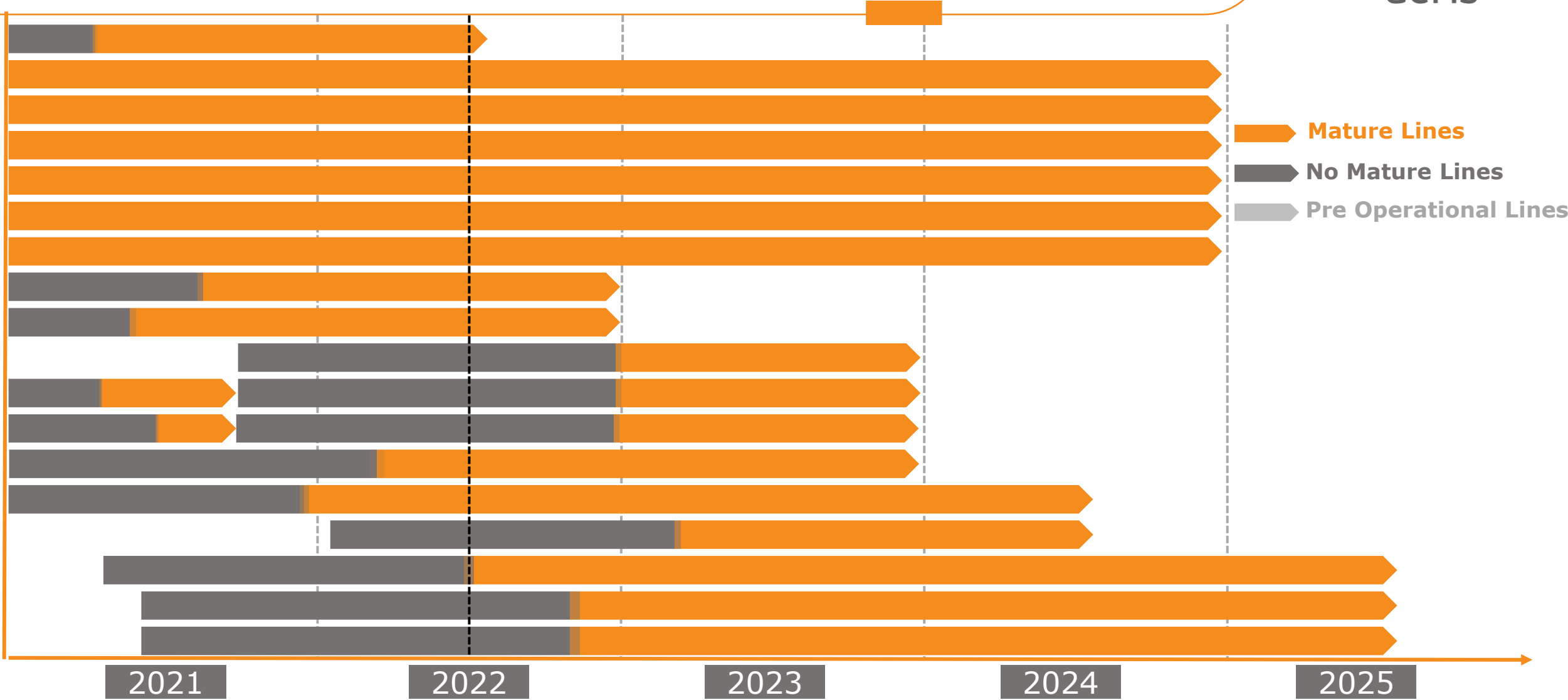
Potential orders covered by long-term contracts



Potential net revenue covered by long-term contracts: R\$ 10.8 billion *

Average power of the wind turbines: 4.9 MW/set

Production Lines



Projections	Unit	<i>Disclosed in September 2021 Projection for the period ended December 31, 2022</i>	<i>Updated in August 2022 Projection for the period ended December 31, 2022</i>
Production in GW equivalent	GW	4.3 to 5.2	3.2 to 3.6
Net Revenue	R\$ million	3,300 to 4,000	2,600 to 3,100
EBITDA⁽¹⁾	R\$ million	300 to 450	270 to 340
CAPEX	R\$ million	50 to 120	95 to 135



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