

## 1. DUTIES

- 1.1. The Ultrapar Investments Committee ("Committee") is a statutory advisory body linked to the Board of Directors, subject to the applicable laws and regulations, in particular the Novo Mercado Regulation of B3 S.A. – Brasil, Bolsa, Balcão, the Company's Bylaws and this Internal Regulation ("Regulation").
- 1.2. During the performance of its activities, the Committee shall be responsible for complying with and enforcing this Regulation, and its members shall perform their functions in compliance with the duties of loyalty and diligence and maintaining the confidentiality of the information to which they have access.
- 1.3. The Committee shall have the competencies assigned to it by the Company's Bylaws, advising the Board of Directors in the following activities:
  - (a) evaluation, recommendation, and monitoring of M&A operations and relevant investments, in accordance with the policies adopted by the Company; and
  - (b) analyze and monitor the Company's capital allocation and its capital structure, as well as the portfolio management defined by the Board of Directors, including mergers and acquisitions operations.

## 2. ORGANIZATION AND COMPOSITION

- 2.1. The Committee will have the composition set out in the Company's Bylaws.
  - 2.1.1. In the event of vacancy in the office of a Committee member, the other Committee members shall be responsible for nominating a substitute to fulfill the remainder of the term of office must be ratified by the Board of Directors at the first subsequent meeting.
  - 2.1.2. In event of absence or temporary unavailability of a Committee member, as long as there is no minimum quorum referred in Clause 3.4 below, the Committee Coordinator will nominate a person who will substitute temporarily the absent or impeded member. If the absent or impeded member is the Coordinator, the Chairman of the Board of Directors shall make the statement.
- 2.2. The position of member of the Committee cannot be delegated, and all members must avoid any conflict situations that may affect the interests of the Company and its shareholders.
- 2.3. The Board of Directors will also define the Coordinator of the Committee, who will be responsible for the following:
  - (a) call, hold and chair the meetings of the Committee;
  - (b) represent the Committee in its relationship with the Board of Directors, the Company's Board of Executive Officers, as well as with other internal bodies and committees;
  - (c) invite on behalf of the Committee, any participants to the meetings of the Committee; and
  - (d) comply and enforce this regulation by all members of the Committee.
- 2.4. A Secretary shall be appointed to the Committee and its meetings. The Secretary shall be responsible for drawing up the minutes of the meetings, and

for providing all necessary assistance for the full operation of the Committee. The Secretary shall also perform all acts requested.

### **3. OPERATION**

- 3.1.** The Committee shall meet ordinarily at least 4 times a year and extraordinarily whenever convened by the Coordinator of the Committee, any of its members or by the Chairman of the Board of Directors. All decisions of the Committee must be mandatorily passed by the majority of members.
- 3.2.** The calls shall be provided by electronic communication, in advance as the matter in question requires and permit. The meetings will be held at the Company's headquarters, except when exceptional conditions recommend the meeting should be held elsewhere. The members may also participate in the meetings by conference call, videoconference or any other means of remote communication. The voting may be accepted electronically. The call may be waived whenever all members of the Committee are present at the meeting.
- 3.3.** The members of the Committee shall receive, at the time the meeting is called, all documentation related to the agenda of the meeting.
- 3.4.** The meetings will be held with the attendance of at least 2 of its members and the mandatory attendance of the Coordinator.
- 3.5.** The Committee may invite the members of the Board of Directors, Officers, internal and external employees of the Company to attend its meetings, for the provision of clarifications, as well as request the presence of any other persons holding information that is relevant or related to the matters under discussion or necessary to clarify possible issues.
- 3.6.** The affairs, recommendations, discussions and reports of the Committee shall be recorded in the minutes of its meetings, which shall be signed by the members of the Committee present. These minutes shall provide the relevant points of discussions, the list of attendance, the justified absences, the measures taken, the recommendations and any points of disagreement between the members. The Committee coordinator, or in his absence, his substitute in the meeting, shall be responsible for the tiebreaker, in addition to his vote, when necessary. The supporting documents of the meetings will be filed at the Company's headquarters.

### **4. FINAL PROVISIONS**

- 4.1.** The Committee shall:
  - (a) ensure the interests of the Company, within the scope of its duties; and
  - (b) guide its conduct according to the highest ethical standards and comply with the good corporate governance practices in the Company.
- 4.2.** The Committee may invite specialists and request the hiring of external consultants to analyze and discuss topics under its responsibility, ensuring the integrity and confidentiality of the work.
- 4.3.** The Committee shall resolve any matter not addressed in this Regulation.